

**RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT**  
**2323 N. BROADWAY, SANTA ANA, CA 92706**

**MEASURE Q CITIZENS' BOND OVERSIGHT COMMITTEE**  
**THURSDAY, OCTOBER 20, 2022 AT 6:00 P.M. AT**  
**SANTA ANA COLLEGE – JOHNSON STUDENT CENTER**  
**CONFERENCE ROOM (2<sup>ND</sup> FLOOR)**  
**WITH TOUR AT 5:00 P.M.**

**AGENDA**

- |  |                    |
|--|--------------------|
| 1. Call to Order/Introductions – Hatcher   | <b>Information</b> |
| <p><u>Public Comment/Presentations</u><br/>At this time, members of the public have the opportunity to address the Measure Q Citizens' Bond Oversight Committee on any item within the subject matter jurisdiction of the committee. Members of the community and/or employees wishing to address the committee are asked to complete a "<a href="#">Public Comment</a>" form and submit it to <a href="mailto:vega_kennethia@rscdd.edu">vega_kennethia@rscdd.edu</a> <b>prior</b> to the start of the meeting. Completion of the information on the form is voluntary. Each speaker may speak up to three minutes; however, the chair of the committee may, in the exercise of discretion, extend additional time to a speaker if warranted, or expand or limit the number of individuals to be recognized for discussion on a particular matter. If a translator for the speaker is needed, please contact the Assistant to the Vice Chancellor at 2323 N. Broadway, Suite 404-1, Santa Ana, California, 714 480-7341 or email <a href="mailto:vega_kennethia@rscdd.edu">vega_kennethia@rscdd.edu</a>, at least 48 hours prior to the meeting so appropriate accommodations may be made. Please note the committee cannot take action on any items not on the agenda, with certain exceptions as outlined in the <a href="#">Brown Act</a>. Matters brought before the committee which are not on the agenda may, at the committee's discretion, be referred to staff or placed on the next agenda for committee consideration.</p> <p>It is the intention of the Measure Q Citizens' Bond Oversight Committee to comply with the Americans with Disabilities Acts (ADA) in all respects. If, as an attendee or a participant at this meeting, you need special assistance, the Rancho Santiago Community College District will attempt to accommodate you in every reasonable manner. Please contact the Assistant to the Vice Chancellor at 2323 N. Broadway, Suite 404-1, Santa Ana, California, 714-480-7341, at least 48 hours prior to the meeting to inform us of your particular needs so that appropriate accommodations may be made.</p> |                    |
| 2. Approval of Meeting Minutes – June 16, 2022   | <b>Action</b>      |
| 3. 2021-2022 Measure Q Citizens' Bond Oversight Committee Annual Report to the Community (distributed via email)   | <b>Action</b>      |
| 4. Measure Q Financial Update – Ingram   | <b>Information</b> |
| 5. Measure Q Projects Update – Matsumoto   | <b>Information</b> |
| 6. RSCCD Update – Martinez   | <b>Information</b> |
| 7. Santa Ana College Update – Nery   | <b>Information</b> |
| 8. Committee Comments  | <b>Information</b> |
| 9. Adjournment   | <b>Action</b>      |

*The Rancho Santiago Community College District aspires to provide equitable, exemplary educational programs and services in safe, inclusive, and supportive learning environments that empower our diverse students and communities to achieve their personal, professional, and academic goals.*

# Measure Q Citizens' Bond Oversight Committee Membership 2022-2023

Membership Areas	Committee Member	Duration of Term
Santa Ana College Student	Vanessa Castro (Appointed July 2022)	July 2022-June 2023 (Appointed at 06/27/22 Board meeting)
Business Organization	Drew Hatcher (Appointed October 2020)	November 2020 – November 2022 (Appointed at 10/26/20 Board meeting)
Senior Citizens' Organization	Cecilia Aguinaga	March 2021 – March 2023 (Appointed at 02/22/21 Board Meeting)
Taxpayers Association	<b>Vacant</b>	
Santa Ana College Foundation	Alberta Christy (Appointed 2017)	February 2017 – February 2019 February 2019 – February 2021 February 2021 – February 2023
Community At-Large #1	Paul Gonzales (Appointed 2018)	January 2019 – January 2020 November 2020 – January 2022 January 2022 – January 2024 (Re-Appointed at 10/26/20 Board meeting)
Community At-Large #2	Irma Avila Macias (Re-Appointed October 2020)	November 2020 – January 2022 January 2022 – January 2024 (Re-Appointed at 10/26/20 Board meeting)
Community At-Large #3	Kenneth Nguyen (Re-Appointed December 2020)	January 2021 – January 2023 (Re-Appointed at 12/14/20 Board meeting)
Community At-Large #4	Teresa Saldivar (Appointed October 2020)	November 2020 – November 2022 (Appointed at 10/26/20 Board meeting)
Community At-Large #5	Barbara Rooker	March 2021 – March 2023 (Appointed at 02/22/21 Board Meeting)
Community At-Large #6	<b>Vacant</b>	

# Measure Q Citizens' Bond Oversight Committee

Via Zoom

6:00 p.m. – 6:48 p.m.

## Minutes of June 16, 2022

**Members Present:** Cecilia Aguinaga, Drew Hatcher, Kenneth Nguyen, Irma Avila Macias, Barbara “Bobbie” Rooker, and Teresa Saldivar

**Members Absent:** Alberta Christy, Paul Gonzales, and Martha Uriarte

**District Staff Present:** Iris Ingram, Annebelle Nery, Carri Matsumoto and Kennethia Vega

1. Call to Order/Introductions: Mr. Hatcher called the meeting to order at 6:14 p.m. upon meeting quorum requirements followed by individual introductions. There were no requests for public comments.
2. Approval of Minutes – January 13, 2022  
Mr. Nguyen made a motion to approve the minutes of the January 13, 2022 meeting as presented. Ms. Aguinaga seconded the motion. With no comments, edits or questions, the motion passed unanimously.
3. Santa Ana College Update – Nery  
Dr. Nery provided a brief update on enrollment at Santa Ana College and the college finishing strong this spring semester. Santa Ana College continues to grow in FTES and headcount more so than other surrounding colleges. Headcount is up by 5-7% and current summer enrollment projects at an increase of 21%, which is bigger than previous years with 13,000 FTES potentially. Credit programs are also performing well with over 1,000 FTES. Dr. Nery also reported on athletic accomplishments and graduation celebrations stating over 6,000 students participated in the commencement ceremony; there were 12 Baccalaureate Degrees, 1,200 Associate Degrees and over 2,300 certificates awarded with nearly 13,500 guests attending the event at Angel Stadium.
4. Measure Q Financial Update – Ingram  
Vice Chancellor Ingram provided a brief financial update on Measure Q projects. The financial summary has not changed much since the last meeting, with 96% spent and little will change as the team continues to close out projects and pay bills. Remaining projects include punch list items and those covered under warranty. As projects and bills close out, any remaining balance of Measure Q funds will transfer to support the Health Science Center construction as an eligible qualifying project. On behalf of Chancellor Martinez, Vice Chancellor Ingram informed the group of RSCCD Board's consideration for a potential bond in the upcoming November election. Early poll data completed in December 2021 provided evidence of support for a bond, but in light of the pandemic, inflation and other financial matters, a second study is in process. The Board will hear results of a second survey at their regular meeting on June 27. Depending on the survey results, the administration will make a cogent recommendation for a district-wide bond or another SFID for Santa Ana College. Additionally, these matters will be discussed at the Board Facilities Committee meeting on Thursday, June 23. When asked how much the next bond might be, Vice Chancellor Ingram explained that it was yet to be determined, but could be as much as \$550 million district wide and includes both campuses. It is unknown until the data is provided for consideration. Some discussion followed with members commenting on their support for a SAC only bond.

5. Measure Q Projects Update – Matsumoto (this item was discussed out of order)  
Ms. Matsumoto provided a brief update on the Measure Q projects confirming completion of the Science Center, Johnson Student Center, and noted final expenditures to process this fiscal year. The financial summary will demonstrate the closeout of the two projects at the next Citizens' Bond Oversight Committee meeting. Remaining funds will be transferred to a new eligible and qualifying project, the Health Sciences Center. This new category on the financial report shows approximately \$7.2 million as of now and that may increase as final expenditures close out. The Health Sciences Center is a joint State-Funded (approximately \$20 million) and College locally funded project. It includes various programs such as nursing, occupational therapy assistant, EMT, and other occupational studies programs, general classrooms and labs, and requires the demolition of Russell Hall. It is potential that a little over \$10 million will be transferred to the Health Sciences Center project upon conclusion of close out of the Science Center and the Johnson Student Center. A tour of the Health Sciences Center is planned for the Citizens' Bond Oversight Committee in the Fall. Discussion ensued about current maintenance of the newest buildings on campus and how Measure Q funds cannot be used for maintenance repairs.
6. Committee Comments  
Committee members shared commendation remarks for enrollment increases, discussed current vacancies, and congratulatory remarks on the completion of the construction projects and especially Ms. Matsumoto's leadership. It is anticipated the committee will continue through June 2023 once all projects are closed out. Chair Hatcher commended his colleagues for their service and district staff for the outstanding work and support of the committee.
7. Adjournment  
Mr. Nguyen made a motion to adjourn the meeting. Ms. Rooker seconded the motion. Chair Hatcher requested an amendment to the motion to include confirming the next meeting will be October 20 at 6:00 p.m. The motion passed unanimously and the meeting adjourned at 6:48 p.m.

# MEASURE Q

2021-22 Citizens' Bond Oversight Committee  
ANNUAL REPORT TO THE COMMUNITY



# COMMITTEE CHAIR



I am pleased to share the final Measure Q Citizens' Bond Oversight Committee's (CBOC) annual and final report to the community with you.

The voters of the Santa Ana College Facilities Improvement District No. 1 of the Rancho Santiago Community College District overwhelmingly approved Measure Q on November 6, 2012. With this bond, the Rancho Santiago Community College District (RSCCD) was able to transform the Santa Ana College campus with several

very impactful state-of-the-art facilities including the renovation of Dunlap Hall (completed November 2015), construction of the Central Plant and Infrastructure (completed January 2018), demolition and reconstruction of Johnson Student Center (completed July 2021), demolition of J Buildings and construction of the Science Center (completed July 2021), and construction of the Health Sciences Building (estimated completion Spring 2023).

We are pleased to report that RSCCD, once again, received the highest quality rating on all independent financial and compliance audits. The CBOC is pleased to report full compliance with all Measure Q Proposition 39 requirements for the financial and performance audits.

With the publication of this final Measure Q Annual Report, the CBOC members assure voters that expenditures of Measure Q bond proceeds have been properly used, and only for projects identified in the bond measure, as delineated in California Education Code 15278. The CBOC is pleased to report to the community that, to the best of its knowledge based on current independent auditor report and the regular reporting provided by the RSCCD to the CBOC, that RSCCD is in full compliance with the responsibilities as described in Article XIII A, Section (b)(3) of the California State Constitution.

The CBOC is proud to have been part of the amazing transformation at Santa Ana College. We invite you to review this report and understand the highlights of work accomplished last year at Santa Ana College.

Sincerely,

Drew Hatcher, Chair



Dear Citizens,

On behalf of the Rancho Santiago Community College District (RSCCD) Board of Trustees, thank you for your commitment to our students and the community we serve. In 2012, voters like you approved Measure Q, a \$198 million general obligation bond to renovate existing campus buildings, construct new classrooms and construct a new building where students are provided the services they need, and Santa Ana College can host community events. Ten years later,

construction of these college facilities is complete.

Measure Q permitted Santa Ana College to construct a new Science Center and renovate Dunlap Hall to provide students with state-of-the-art instructional spaces. In addition, Santa Ana College students now have the Johnson Student Center located in the center of campus which houses the student services they need to assist them in navigating their educational journey. And finally, the addition of the central plant and infrastructure created energy efficiency and enhanced the performance of air conditioning and controlled cooling to buildings on campus. This project also included the outdoor amphitheater, new hardscape campus-wide and fountain in the center of campus.

All of these changes and many more were made possible thanks to your caring generosity. Not only is Measure Q making a positive impact on today's college students, but it will also impact our community for generations to come and it couldn't have happened without you. If you have not visited Santa Ana College recently, we encourage you do so soon.

Respectfully,

A handwritten signature in black ink that reads "Tina Arias Miller". The signature is fluid and cursive.

Tina Arias Miller, Ed.D.

President, Board of Trustees

Rancho Santiago Community College District

BOARD PRESIDENT



Dear Community Members,

I am pleased to share the 2021-2022 Measure Q Citizens' Bond Oversight Committee Annual Report to the Community with you. This year's final report provides a recap of the construction and renovation projects realized through Measure Q. We thank the voters throughout our district who in 2012 placed their trust in Rancho Santiago Community College District (RSCCD) by passing this \$198 million facilities construction bond.

Without you, these much-needed changes at Santa Ana College would not have taken place.

You helped build a Science Center and transform Dunlap Hall, providing 21st century instructional space that college students today expect and deserve. Located in the center of campus, you helped build the state-of-the-art Johnson Student Center that provides Santa Ana College students the services they deserve to assist them in reaching their educational goals.

The Measure Q Citizens' Bond Oversight Committee, the volunteer team that has been charged with the oversight of the RSCCD's Measure Q construction program, was instrumental in helping move countless projects ahead smoothly over the past 10 years. Their tireless service helped ensure that the district continued to receive outstanding annual ratings on all independent financial and compliance audits relating to the spending of Measure Q bond funds. We thank you for putting our students and the community first and helping see Measure Q to a successful completion.

We are grateful to all those community residents and companies who supported Measure Q, voted for Measure Q, worked on each vital Measure Q project, and brought us to Measure Q's culmination. We could not have done it without you.

Sincerely,

A handwritten signature in black ink, appearing to read 'Marvin Martinez', written in a cursive style.

Marvin Martinez  
Chancellor



# MEASURE Q PROJECT SUMMARY

## Project Expenditures by Category 2021-2022

	Allocated Budget	Project Expenses 2014-2021	Agency Cost	Professional Services	Construction Services	Furniture & Equip.	Total Expended	Total Project Expenses
<b>SANTA ANA COLLEGE</b>								
Johnson Student Center	\$58,587,861	\$57,166,063	\$144,062	\$310,776	\$679,004	\$287,955	\$1,421,797	\$58,587,860
Science Center & Building J Demolition	\$61,876,216	\$58,630,168	\$17,727	\$186,926	\$1,834,026	\$1,207,370	\$3,246,049	\$61,876,217
SAC Health Sciences	\$9,111,684				\$9,111,684		\$9,111,684	\$9,111,684
<b>TOTAL</b>	<b>\$129,575,761</b>	<b>\$115,796,230</b>	<b>\$161,789</b>	<b>\$497,703</b>	<b>\$11,624,713</b>	<b>\$1,495,325</b>	<b>\$13,779,530</b>	<b>\$129,575,760</b>
<b>CLOSED PROJECTS</b>								
Dunlap Hall Renovation	\$12,620,659	\$12,620,659						\$12,620,659
Central Plant Infrastructure	\$57,266,535	\$57,266,535						\$57,266,535
17th & Bristol Street Parking Lot	\$198,141	\$198,140						\$198,140
<b>TOTAL</b>	<b>\$70,085,335</b>	<b>\$70,085,334</b>						<b>\$70,085,334</b>
Total Current Projects	\$129,575,761	\$115,796,230	\$161,789	\$497,703	\$11,624,713	\$1,495,325	\$13,779,530	
Total Closed Out Projects	\$70,085,335	\$70,085,334						
<b>MEASURE Q BOND PROGRAM</b>	<b>\$199,661,096</b>	<b>\$185,881,565</b>						

# MEASURE Q BALANCE SHEET

<b>ASSETS</b>	
Cash in County Treasury	\$9,519,484
Interest Receivable	\$5,819
Due From Other Funds	\$16,201
<b>TOTAL ASSETS: CASH, INVESTMENTS &amp; RECEIVABLES</b>	<b>\$9,541,503</b>
Prepaid Expense	\$0
<b>TOTAL INVENTORIES, STORES, PREPAID ITEMS</b>	<b>\$0</b>
<b>TOTAL ASSETS</b>	<b>\$9,541,503</b>
<b>LIABILITIES AND FUND BALANCE LIABILITIES</b>	
Accounts Payable	\$397,173
Due to Other Funds	\$9,144,330
<b>TOTAL LIABILITIES</b>	<b>\$9,541,503</b>
<b>FUND BALANCE</b>	
Designated for Special Purposes	\$0
<b>TOTAL FUND BALANCE</b>	<b>\$0</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$9,541,503</b>

All financial information subject to final audit report.

## MEASURE Q ACCOMPLISHMENTS

Projects	Allocated Budget	Estimated Completion
Health Sciences Building	\$9.11 million	Spring or Summer 2023
Science Center & Buildings J Demolition	\$61.88 million	Completed July 2021
Johnson Student Center	\$58.59 million	Completed July 2021
Central Plant & Infrastructure	\$57.27 million	Completed January 2018
Dunlap Hall Renovation	\$12.62 million	Completed November 2015

### CURRENT PROJECTS 2021-2022

**Health Sciences Building** – Construction began in March 2021. This 55,563 square foot facility includes the programs of Nursing, Occupational Therapy Assistant, Emergency Medical Technician, and Pharmacy Technology including 20 general classrooms and computer labs. The new building will be located south of the existing library and north of the new Science Center. The existing Russell Hall Building will be demolished after the construction of the new Health Sciences Building is completed. The new Health Sciences Building will open for classes in the Fall Semester 2023. The project is partially funded by Measure Q along with state and other local funds.



### COMPLETED PROJECTS 2021-2022

**Dunlap Hall Renovation** – Construction began in June 2014 to replace the aging guard rails around the pedestrian walkways on all building levels and included a new elevator tower along with a new main staircase. Existing restrooms were remodeled to increase fixtures and correct accessibility compliance deficiencies. The Dunlap Hall Renovation was completed in November 2015. Dunlap Hall was re-occupied in January 2016 for the start of Spring Semester 2016.



**Central Plant** – The construction of a new Central Plant and replacement of site utilities began in October 2015. The project included replacement of underground utilities, a new central plant with thermal ice storage tanks and mechanical upgrades to seven buildings. This was an energy efficient project to enhance the performance of air conditioning units and cooling to buildings. A new campus-wide energy management system was installed to control building temperatures in buildings. Also included in this project was a new outdoor amphitheater adjacent to Dunlap Hall, new hardscape campus-wide, a new fountain, exterior seating areas, exterior LED lighting, and new drought-tolerant landscaping. The project was completed in January 2018. The Grand Opening of the new Central Mall took place on March 23, 2018.

**Johnson Student Center** – The construction of the new Johnson Student Center building began in December 2018. This 63,642 square foot facility houses a variety of student life and student support service offices, as well as a campus bookstore, Quick Stop/café, The Spot, a conference center, Health and Wellness Center, mailroom and reprographics services. New site improvements include new landscape, hardscape, outdoor seating, a shade structure and a serving kiosk for the college on the west side of the new student center. The Grand Opening of the new Johnson Student Center took place on July 27, 2021.

**Science Center & Buildings J Demolition** – Demolition of the J Buildings was completed and the construction began in November 2017. This 64,785 square foot facility houses modern science laboratories, general classrooms, lecture classrooms, faculty offices, and an 880 square foot outdoor greenhouse. The Grand Opening of the new Science Center took place on January 26, 2022.



**MEASURE Q**  
**CITIZENS' BOND OVERSIGHT COMMITTEE 2021-2022**

Drew Hatcher, Chair – Business Organization Representative  
Irma Avila Macias, Vice Chair – Community-at-large Representative

**Members:**

Cecilia Aguinaga – Senior Citizens Organization Representative  
Alberta Christy – Santa Ana College Foundation Representative  
Paul Gonzales – Community-at-large Representative  
Kenneth Nguyen – Community-at-large Representative  
Barbara “Bobbie” Rooker – Community-at-large Representative  
Teresa Saldivar – Community-at-large Representative  
Martha Uriarte – Santa Ana College Student Representative

For further information, please contact the Vice Chancellor of Business Services:  
Iris I. Ingram at (714) 480-7340

Tina Arias Miller, Ed.D., President • David Crockett, Vice President • Sal Tinejero,  
Clerk • John R. Hanna • Zeke Hernandez • Lawrence “Larry” R. Labrado •  
Phillip E. Yarbrough • Ryan Foley, Student Trustee

**Chancellor:** Marvin Martinez  
**Santa Ana College President:** Dr. Annabelle Nery

The Rancho Santiago Community College District is committed to equal opportunity in educational programs, employment, and all access to institutional programs and activities. The District, and each individual who represents the District, shall provide access to its services, classes, and programs without regard to national origin, religion, age, gender, gender identity, gender expression, race or ethnicity, color, medical condition, genetic information, ancestry, sexual orientation, marital status, physical or mental disability, pregnancy, or military and veteran status, or because they are perceived to have one or more of the foregoing characteristics, or based on association with a person or group with one or more of these actual or perceived characteristics. The Chancellor shall establish administrative procedures that ensure all members of the college community can present complaints regarding alleged violations of this policy and have their complaints heard in accordance with the Title 5 regulations and those of other agencies that administer state and federal laws regarding nondiscrimination. No District funds shall ever be used for membership, or for any participation involving financial payment or contribution on behalf of the District or any individual employed by or associated with it, to any private organization whose membership practices are discriminatory on the basis of national origin, religion, age, gender, gender identity, gender expression, race or ethnicity, color, medical condition, genetic information, ancestry, sexual orientation, marital status, physical or mental disability, pregnancy, or military and veteran status, or because they are perceived to have one or more of the foregoing characteristics, or because of their association with a person or group with one or more of these actual or perceived characteristics.

Inquiries regarding compliance and/or grievance procedures may be directed to: Title IX /Section 504/ADA Coordinator Jennifer De La Rosa, 2323 N. Broadway, Santa Ana, CA 92706, Phone: (714)480-7404, Email: titleix@rsccd.edu or Vice Chancellor of Human Resources Cheng Yu Hou, 2323 N. Broadway, Santa Ana, CA 92706, Phone: (714)480-7489, Email: hou\_chengyu@rsccd.edu.



RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT

MEASURE Q

Projects Cost Summary

06/30/22 on 07/27/22

Special Project Numbers	Description	Project Allocation	Total PY Expenditures	FY 2021-2022		Cumulative Exp & Enc	Project Balance	% Spent
				Expenditures	Encumbrances			
<b>SANTA ANA COLLEGE</b>								
<b>CLOSED PROJECTS</b>								
3032	Dunlap Hall Renovation	12,620,659	12,620,659	-	-	12,620,659	0	100%
	Agency Cost		559	-	-	559		
	Professional Services		1,139,116	-	-	1,139,116		
	Construction Services		11,480,984	-	-	11,480,984		
	Furniture and Equipment		-	-	-	-		
3035/ 3056	Johnson Student Center	58,587,861	57,166,064	1,421,797	-	58,587,861	0	100%
	Agency Cost		479,275	144,062	-	623,337		
	Professional Services		6,460,048	310,776	-	6,770,824		
	Construction Services		48,168,884	679,004	-	48,847,888		
	Furniture and Equipment		2,057,857	287,955	-	2,345,812		
3042	Central Plant Infrastructure	57,266,535	57,266,535	-	-	57,266,535	0	100%
	Agency Cost		416,740	-	-	416,740		
	Professional Services		9,593,001	-	-	9,593,001		
	Construction Services		47,216,357	-	-	47,216,357		
	Furniture and Equipment		40,437	-	-	40,437		
3043	17th & Bristol Street Parking Lot	198,141	198,141	-	-	198,141	0	100%
	Agency Cost		16,151	-	-	16,151		
	Professional Services		128,994	-	-	128,994		
	Construction Services		52,996	-	-	52,996		
	Furniture and Equipment		-	-	-	-		
3049	Science Center & Building J Demolition	61,876,216	58,630,167	3,246,049	-	61,876,216	0	100%
	Agency Cost		441,131	17,727	-	458,858		
	Professional Services		9,770,089	186,926	-	9,957,016		
	Construction Services		46,529,708	1,834,026	-	48,363,733		
	Furniture and Equipment		1,889,239	1,207,370	-	3,096,609		
3810	Health Sciences	9,111,684	-	9,111,684	-	9,111,684	0	100%
	Construction Services		-	9,111,684	-	9,111,684		
<b>TOTAL CLOSED PROJECTS</b>		<b>199,661,095</b>	<b>185,881,565</b>	<b>13,779,530</b>	<b>0</b>	<b>199,661,095</b>	<b>0</b>	<b>100%</b>
<b>GRAND TOTAL ALL PROJECTS</b>		<b>199,661,095</b>	<b>185,881,565</b>	<b>13,779,530</b>	<b>0</b>	<b>199,661,095</b>	<b>0</b>	<b>100%</b>
<b>SOURCE OF FUNDS</b>								
	ORIGINAL Bond Proceeds	198,000,000						
	ACTUAL Bond Proceeds Recon Adjust.	(1,614,579)						
	Interest Earned	3,275,673						
	<b>Totals</b>	<b>199,661,095</b>						