website: Fiscal Resources Committee

Agenda for April 23, 2014

1:30 p.m. - 3:00 p.m. Executive Conference Room #114

- 1. Welcome
- 2. State/District Budget Update Hardash
 - 50% Law
 - FON Penalty
 - P2
- 3. Budget Allocation Model (BAM) Review:
 - BAM SB 361 Model
 - FRC Workgroup Report on 50% Law/FON Discussions
- 4. Review of Multi-Year Projections
- 5. Acquisition of Riverdale Facility-DeCarbo
- 6. TAG Recommendation Update
- 7. Informational Handouts
 - District-wide expenditure report link: https://intranet.rsccd.edu
 - Vacant Funded Position List as of April 14, 2014
 - Measure "E" Project Cost Summary as of April 1, 2014
 - Monthly Cash Flow Statement as of March 31, 2014
- 8. Approval of FRC Minutes March 19, 2014
- 9. Other

Next FRC Committee Meeting: (Executive Conference Room #114 1:30 pm – 3:00 pm)

May 28, 2014

Percentage

Rancho Santiago Community College District Unrestricted General Fund 5 Year Multi-Year Projection

	2012-2013 Actuals	2013-2014 Revised <u>Budget</u>	2014-2015 Projected <u>Budget</u>	2015-2016 Projected <u>Budget</u>	2016-2017 Projected <u>Budget</u>	2017-2018 Projected <u>Budget</u>	2018-2019 Projected <u>Budget</u>
Assumptions:							
Revenue:							
General Apportionment Deficit Factor	-2.000%	-1.000%	-1.000%	-1.000%	-1.000%	-1.000%	-1.000%
Growth/Access	0.000%	1.630%	3.000%	2.000%	2.000%	2.000%	2.000%
Cost of Living Adjustment	0.000%	1.570%	0.860%	2.200%	2.400%	2.400%	2.700%
One time Funds 2012/13 P3 Adjustment	\$0	\$2,300,000	\$0	\$0	\$0	\$0	\$0
Lottery Revenue-Unrestricted	\$124.00	\$126.00	\$126.00	\$126.00	\$126.00	\$126.00	\$126.00
Education Protection Account (EPA) funding ends December 2016	0	0	0	0	(\$633,600)	(\$1,267,200)	(\$4,435,200)
Expenditure:							
Step/Column/Salary Net Adjustment	1.000%	3.000%	2.060%	3.400%	3.600%	3.600%	3.900%
Part-time Faculty/FON Obligation	0.00	\$1,154,945	\$2,350,169	\$899,337	\$930,430	\$963,001	\$999,336
STRS Rate	8.250%	8.250%	8.250%	8.250%	8.250%	8.250%	8.250%
PERS Rate	11.417%	11.442%	11.700%	12.600%	15.000%	16.600%	18.200%
Health and Welfare Premium Percent Increase (District Cost)	6.200%	-3.100%	8.200%	7.500%	7.500%	7.500%	7.500%
CDC Roof Repair/OEC Contribution	0	\$7,400,000	0	0	0	0	0
FON Penalty	0	\$800,000		0	0	0	0
Trustee Election	\$124,715	\$0	\$400,000	\$0	\$400,000	\$0	\$400,000
Utilities Cost Increase	4.200%	5.000%	5.000%	5.000%	5.000%	5.000%	5.000%
Additional SSSP (formerly Matriculation) Match			\$2,500,000	\$5,000,000	\$7,500,000	\$10,000,000	\$10,000,000
Other Local Match		\$1,500,000	\$2,933,333	\$1,733,333	\$1,733,333	\$1,733,333	\$1,733,333
Carryover:							
Assumes carryover funds are not spent	\$5,502,072	\$5,502,072	\$5,502,072	\$5,502,072	\$5,502,072	\$5,502,072	\$5,502,072
Multi-Year Projection:							
Beginning Budget Stabilization Balance	\$30,797,204	\$25,035,466	\$16,509,412	\$7,907,292	(\$2,091,861)	(\$17,009,997)	(\$36,575,069)
Total Revenue	137,265,841	141,473,719	146,434,274	152,215,920	157,893,675	163,187,651	166,009,797
Total Expenditure	143,027,578	144,099,773	155,036,395	162,215,920	172,811,811	182,752,723	191,775,353
Total Budget Centers Carryover	0	0	0	0	0	0	0
OEC Contribution/FON Penalty/One time Funds 2012/13 P3	J	•	•	3	J	3	J
Adjustment/CDC Roof Repair	0	5,900,000	0	0	0	0	0
Surplus/ (Deficit)	(5,761,738)	(8,526,054)	(8,602,121)	(9,999,152)	(14,918,136)	(19,565,072)	(25,765,556)
Ending Budget Stabilization Balance	\$25,035,466	\$16,509,412	\$7,907,292	(\$2,091,861)	(\$17,009,997)	(\$36,575,069)	(\$62,340,625)

17.5%

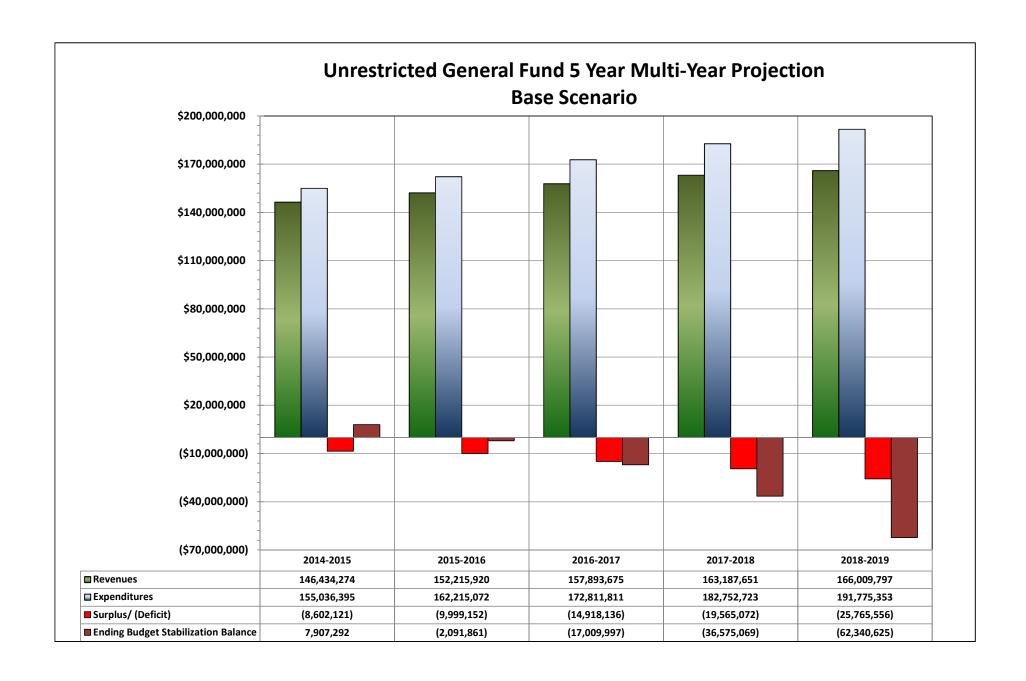
11.5%

5.1%

-1.3%

-32.5%

-20.0%



Rancho Santiago Community College District Unrestricted General Fund 5 Year Multi-Year Projection

	2012-2013 Actuals	2013-2014 Revised <u>Budget</u>	2014-2015 Projected <u>Budget</u>	2015-2016 Projected <u>Budget</u>	2016-2017 Projected <u>Budget</u>	2017-2018 Projected <u>Budget</u>	2018-2019 Projected <u>Budget</u>
s:							
evenue:							
General Apportionment Deficit Factor	-2.000%	-1.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Growth/Access	0.000%	1.630%	3.000%	3.000%	3.000%	3.000%	3.000%
Cost of Living Adjustment	0.000%	1.570%	0.860%	2.200%	2.400%	2.400%	2.700%
One time Funds 2012/13 P3 Adjustment	\$0	\$2,300,000	\$0	\$0	\$0	\$0	\$0
Lottery Revenue-Unrestricted	\$124.00	\$126.00	\$126.00	\$126.00	\$126.00	\$126.00	\$126.00
ecation Protection Account (EPA) funding ends December 2016	0	0	0	0	0	0	0
spenditure:							
Step/Column/Salary Net Adjustment	1.000%	3.000%	2.060%	3.400%	3.600%	3.600%	3.900%
Part-time Faculty/FON Obligation	0.00	\$1,154,945	\$2,350,169	\$1,278,417	\$1,315,693	\$1,489,632	\$1,536,870
STRS Rate	8.250%	8.250%	8.250%	8.250%	8.250%	8.250%	8.250%
PERS Rate	11.417%	11.442%	11.700%	12.600%	15.000%	16.600%	18.200%
Health and Welfare Premium Percent Increase (District Cost)	6.200%	-3.100%	8.200%	5.000%	5.000%	5.000%	5.000%
CDC Roof Repair/OEC Contribution	0	\$7,400,000	0	0	0	0	0
FON Penalty		\$800,000					
Trustee Election	\$124,715	\$0	\$400,000	\$0	\$400,000	\$0	\$400,000
Utilities Cost Increase	4.200%	5.000%	3.000%	3.000%	3.000%	3.000%	3.000%
Additional SSSP (formerly Matriculation) Match			\$2,500,000	\$5,000,000	\$7,500,000	\$10,000,000	\$10,000,000
Other Local Match		\$1,500,000	\$0	\$0	\$0	\$0	\$0
arryover:							
ssumes carryover funds are not spent	\$5,502,072	\$5,502,072	\$5,502,072	\$5,502,072	\$5,502,072	\$5,502,072	\$5,502,072
rajection:							
	\$30,797,204	\$25,035,466	\$16,509,412	\$10,742,874	\$3,660,174	(\$5,836,807)	(\$16,743,803)
							180,462,355
rtal Revenue			,,	, , -	, ,	,,	, . ,
otal Expenditure	143,027,578	144,099,773	153,526,234	162,069,545	172,379,211	182,110,959	190,875,459
		144,099,773 0	153,526,234 0	162,069,545 0	172,379,211 0	182,110,959 0	190,875,459 0
otal Expenditure otal Budget Centers Carryover	143,027,578	, ,		, ,		, ,	
otal Expenditure	143,027,578	, ,		, ,		, ,	
a	General Apportionment Deficit Factor Growth/Access Cost of Living Adjustment One time Funds 2012/13 P3 Adjustment Lottery Revenue-Unrestricted cation Protection Account (EPA) funding ends December 2016 penditure: Step/Column/Salary Net Adjustment Part-time Faculty/FON Obligation STRS Rate PERS Rate Health and Welfare Premium Percent Increase (District Cost) CDC Roof Repair/OEC Contribution FON Penalty Trustee Election Utilities Cost Increase Additional SSSP (formerly Matriculation) Match Other Local Match	Revenue: General Apportionment Deficit Factor Growth/Access 0.000% Cost of Living Adjustment 0.000% Stream 1.24.00 Cost of Living Adjustment 0.000% Stream 1.24.00 Cost of Living Adjustment 1.000% Stream 1.24.00 Stream 1.24.00 Stream 1.000% Stream 1.000% Stream 1.000% Stream 1.000% Person 1.000% Stream 1.000% Stream 1.000% Stream 1.000% Person 1.000% Stream 1.000% St	Revised Budget Revised Budget Revised Budget Revenue: Revenue: General Apportionment Deficit Factor	Actuals Revised Budget Budget Budget Budget	Revised Budget Projected Budget Budget Revised Bu	Actuals Revised Budget Projected Budget Pro	Actuals Revised Budget Budget Projected Budget Budget Budget Projected Budget Bu

\$25,035,466

17.5%

\$16,509,412

11.5%

\$10,742,874

7.0%

\$3,660,174

2.3%

(\$5,836,807)

-3.4%

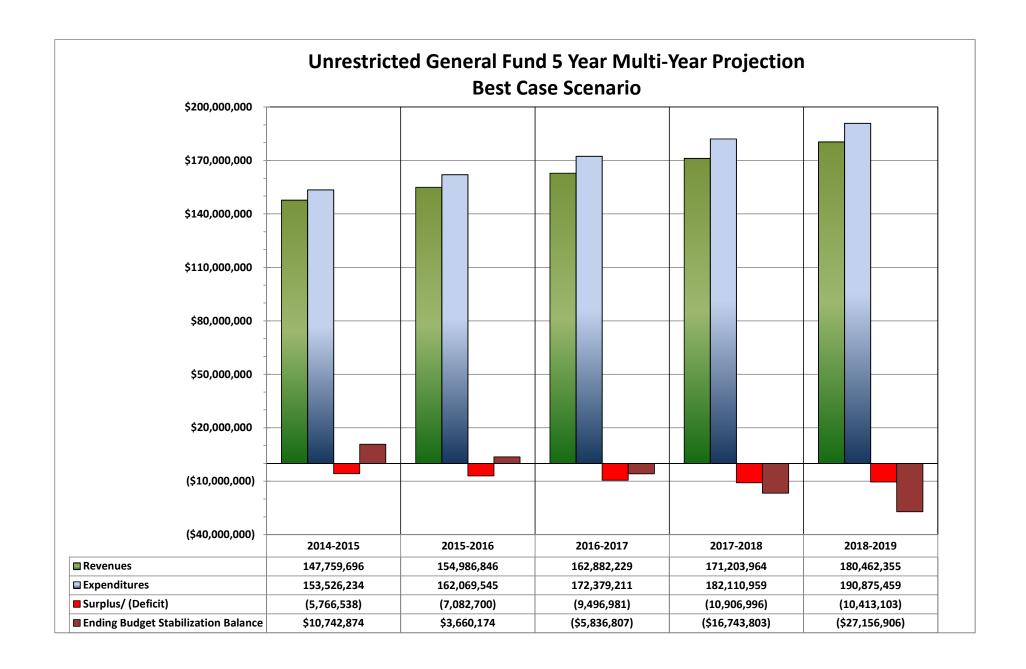
(\$16,743,803) (\$27,156,906)

-14.2%

-9.2%

Ending Budget Stabilization Balance

Percentage



Rancho Santiago Community College District Unrestricted General Fund 5 Year Multi-Year Projection

	2012-2013 Actuals	2013-2014 Revised <u>Budget</u>	2014-2015 Projected <u>Budget</u>	2015-2016 Projected <u>Budget</u>	2016-2017 Projected <u>Budget</u>	2017-2018 Projected <u>Budget</u>	2018-2019 Projected <u>Budget</u>
Assumptions:							
Revenue:							
General Apportionment Deficit Factor	-2.000%	-1.000%	-2.000%	-2.000%	-2.000%	-2.000%	-2.000%
Growth/Access	0.000%	1.630%	2.000%	2.000%	2.000%	2.000%	2.000%
Cost of Living Adjustment	0.000%	1.570%	0.860%	2.200%	2.400%	2.400%	2.700%
One time Funds 2012/13 P3 Adjustment	\$0	\$2,300,000	\$0	\$0	\$0	\$0	\$0
Lottery Revenue-Unrestricted	\$124.00	\$126.00	\$126.00	\$126.00	\$126.00	\$126.00	\$126.00
Education Protection Account (EPA) funding ends December 2016	0	0	0	0	(\$633,600)	(\$1,267,200)	(\$4,435,200)
Expenditure:							
Step/Column/Salary Net Adjustment	1.000%	3.000%	2.060%	3.400%	3.600%	3.600%	3.900%
Part-time Faculty/FON Obligation	0.00	\$1,154,945	\$2,350,169	\$910,028	\$951,287	\$996,772	\$1,047,405
STRS Rate	8.250%	8.250%	8.250%	9.250%	10.000%	11.000%	12.000%
PERS Rate	11.417%	11.442%	11.700%	12.600%	15.000%	16.600%	18.200%
Health and Welfare Premium Percent Increase (District Cost)	6.200%	-3.100%	8.200%	10.000%	10.000%	10.000%	10.000%
CDC Roof Repair/OEC Contribution	0	\$7,400,000	0	0	0	0	0
FON Penalty		\$800,000					
Trustee Election	\$124,715	\$0	\$400,000	\$0	\$400,000	\$0	\$400,000
Utilities Cost Increase	4.200%	5.000%	10.000%	10.000%	10.000%	10.000%	10.000%
Additional SSSP (formerly Matriculation) Match			\$2,500,000	\$5,000,000	\$7,500,000	\$10,000,000	\$10,000,000
Other Local Match		\$1,500,000	\$2,933,333	\$1,733,333	\$1,733,333	\$1,733,333	\$1,733,333
Carryover:							
Assumes carryover funds are not spent	\$5,502,072	\$5,502,072	\$5,502,072	\$5,502,072	\$5,502,072	\$5,502,072	\$5,502,072
Multi-Year Projection:							
Beginning Budget Stabilization Balance	\$30,797,204	\$25,035,466	\$16,509,412	\$2,413,537	(\$18,597,721)	(\$50,309,560)	(\$92,999,123)
Total Revenue	137,265,841	141,473,719	141,132,590	142,720,869	143,962,496	144,587,907	142,461,508
Total Expenditure	143,027,578	144,099,773	155,228,466	163,732,127	175,674,335	187,277,470	198,174,581
Total Budget Centers Carryover	0	0	0	0	0	0	0
OEC Contribution/FON Penalty/One time Funds 2012/13 P3	•	Ŭ	Ŭ	•	•	•	·
Adjustment/CDC Roof Repair	0	5,900,000	0	0	0	0	0
Surplus/ (Deficit)	(5,761,738)	(8,526,054)	(14,095,875)	(21,011,258)	(31,711,839)	(42,689,563)	(55,713,072)
	(0): 0:,: 00)	(0,0=0,000)	(,	(=:,=::,===)	(=:,:::,===)	(:=,==;===)	(00)(0)/

\$25,035,466

17.5%

\$16,509,412

11.5%

Ending Budget Stabilization Balance

Percentage

\$2,413,537

1.6%

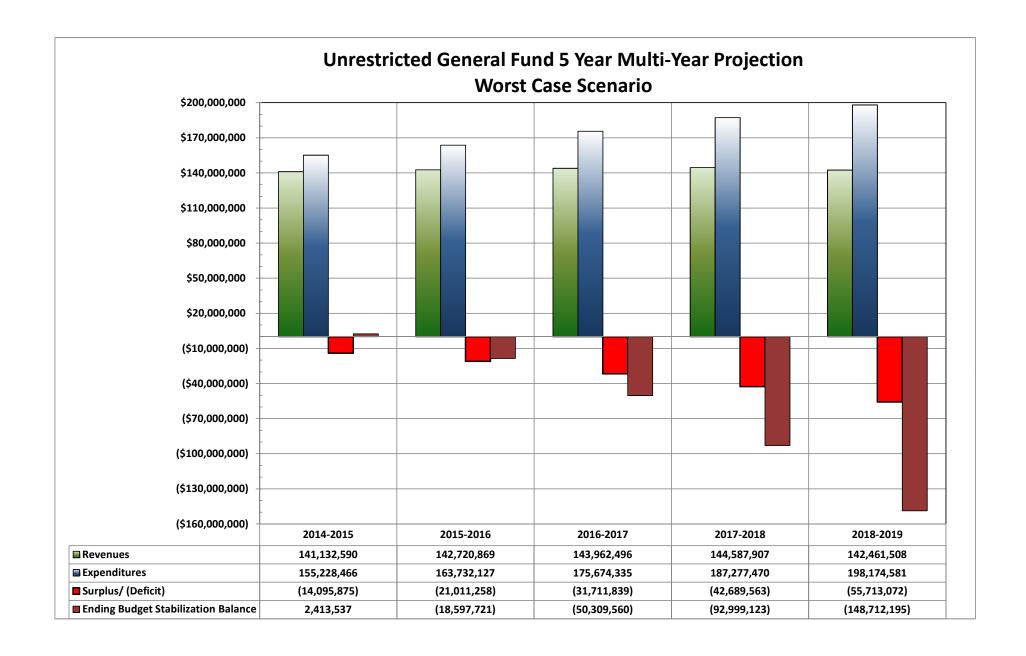
-11.4%

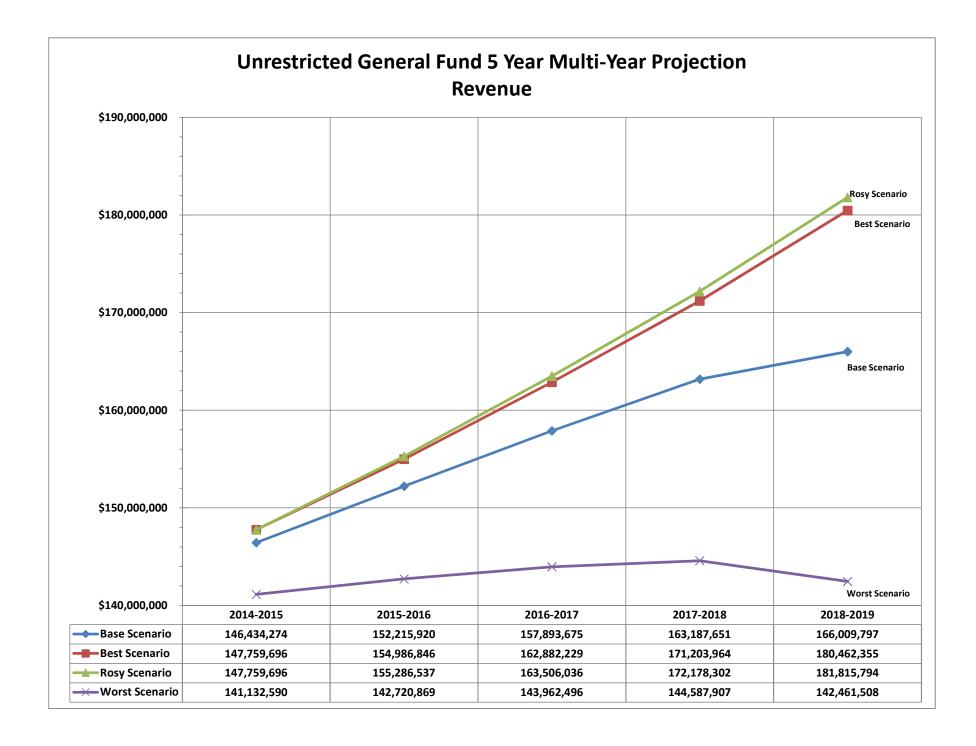
(\$18,597,721) (\$50,309,560) (\$92,999,123) (\$148,712,195)

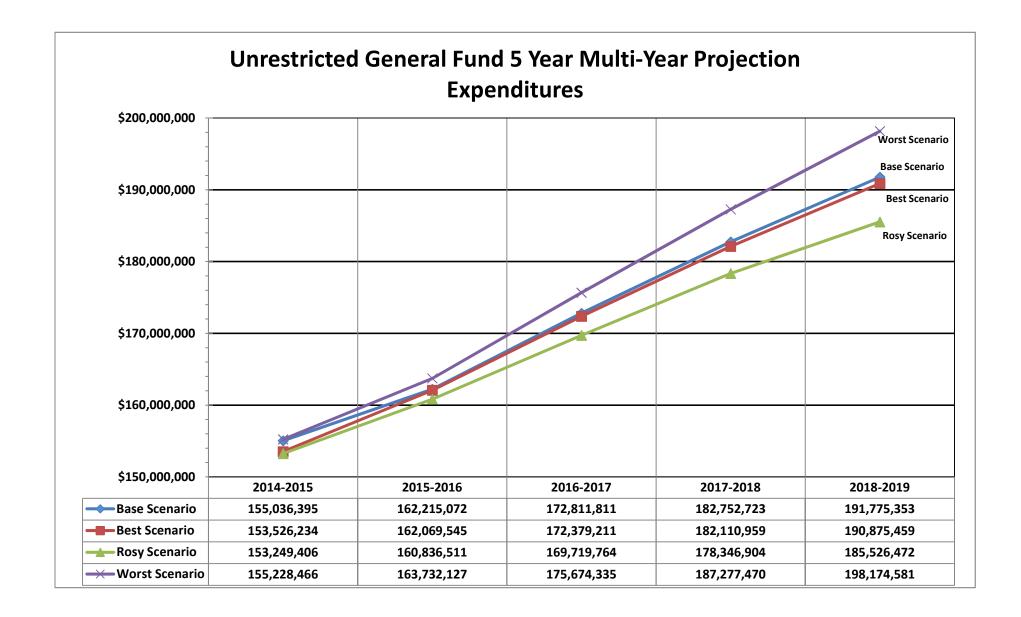
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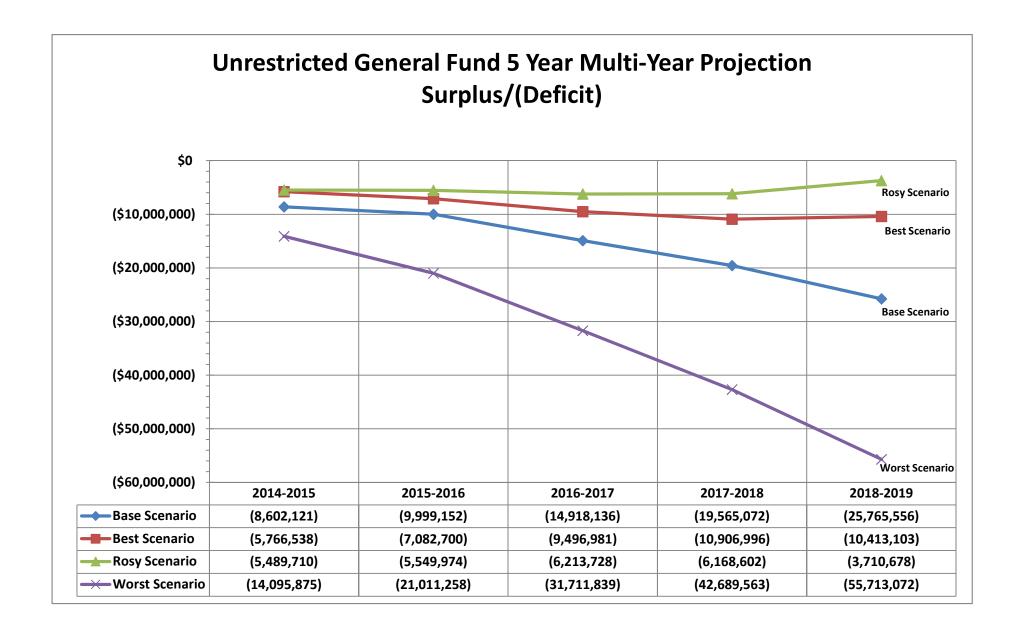
-75.0%

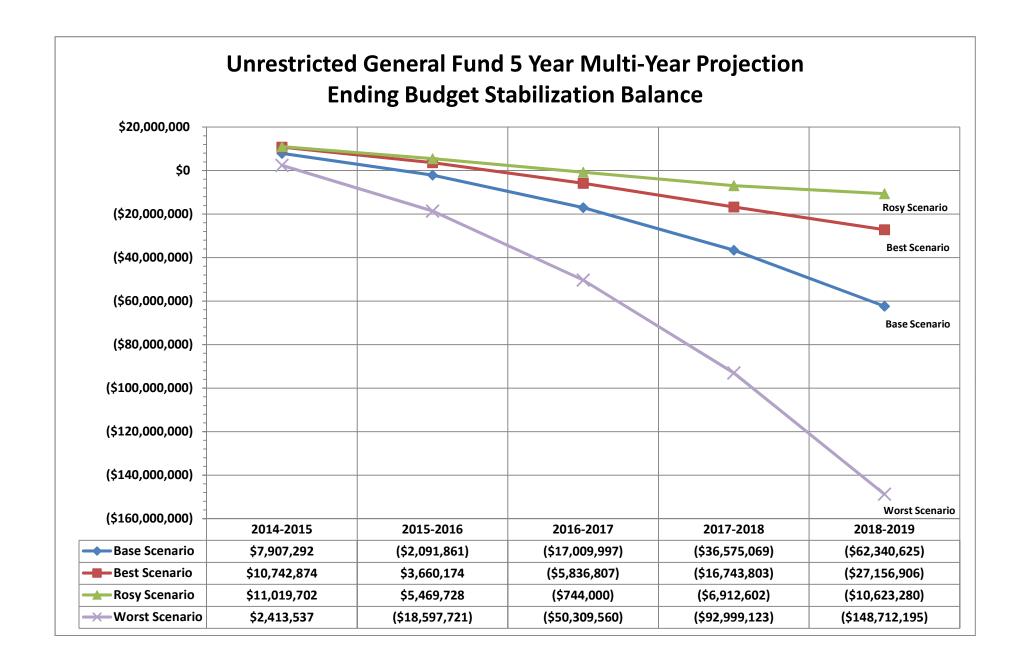
-28.6%











Company	12 of 1	17	Vacant Funded Posit	ions as of 4/14/20:	14 - Projecto	ed Annual Salary	y and Benefits Savings		
Company								2013-14 Annual	Total Unr. General
Description	und							Budgeted Sal/Ben	Fund by Site
Aug.									73,39
Description	0%-fd 11/ 0%-fd 12		Associate Dean of DSPS	Contract not being					
1 1.50 1.5		Comeau, Carol	Dean, Science, Math & Health Sciences	Retirement	SAC	6/21/2012	department will need to submit new requisition. Cheryl Carrera will continue interim position until the end of Spring2014. New Req#AC14-	-	
Company							0375	-	
Digital Team				<u> </u>			AC14-0356		791,87
Column C	11	Hogue, Tom	Professor, Diesel Technology	Retirement	SAC	6/6/2014		-	
1 Mary And Color							Interim Dean, Fine and Performing Arts		
11 1 1 1 1 1 1 1 1	11	Morgan-Beazell, Gwen	Professor, Human Development/Serv.&Tech Div	Retirement	SAC	6/7/2014		-	
1.	11	Shain, Sheila							
10 10 10 10 10 10 10 10	11	Turner, Sylvia	Dean Fine & Performing Arts	Retirement	SAC	7/31/2013	Recruiting #AC13-0310 - E. Kikawa (interim). New Req#AC14-0376	-	
Table							Recruiting #AC13-0282 Per Elouise, no finalist was chosen. Department		
1. Septembrie						1	submitted new requisition AC14-0341		
1									422,32
March No. March March No. March No. March No. March No. March March No. March No. March No. March No. March March No. March No. March No. March No. March March No. March No. March March No. March No. March							51,000,-11,626, -10,873,- 15,225,-9,493,-3,615)		
March Marc		Lysman, riorence	eoordinator, reductine success center	nement	500	12/14/2013			
March Marc									
1 Person 1969		Classified	Title	Reasons		Effective Date	Notes		Total Unr. Genera Fund by Site
Linear Service	4%-fd 11	Adams, Jennie	Admissions/Records Tech Spec	change position	District	3/3/2014		25,411	
1	11			Reorganization		7/1/2010	Reorganization #729. Grade 15 step 4 No Req		
10 10 10 10 10 10 10 10	11	Briceno, Fabricio	District Safety Officer	Prob Dismissal	District	3/3/2014			
1 Jung Person Debt Deb							1	45,636	232,11
1. Grown, based								13,251	
1. Grown, based	11	Lundgren, John	Electronic Computer Tech II	Retirement	District	12/30/2013	Reg#CL14-0536 (REORG#835) Technical Specialist I (2 of 2 positions)	32.915	
1 Destity from the content of th	11	Packard, Roxanne	Auxiliary Services Specialist	change to FT	District	9/4/2013		20,564	
1 December Cauches December March									
1 December Cauches December March	11	Deluna, Daniel	Instructional Assistant	Resignation	CEC	3/8/2014	CL14-0538	1.693	
10 Standard Stan	11	Duong, Tommy	Custodian	Resignation	SAC	5/18/2013		16,287	
1 May A D	11	Gonzalez, Jean	Custodian		SAC				
11 Lines Cepton 1 Lines Cepton 2 Lines Cepton 3 Lines Cepton 4 Lines Cepton 4 Lines Cepton 5 Lines Cepton 6 Lines Cepton 7 Lines Cepton 6 Lines Cepton 7 Lines									
1 Description	11	Lokos, Joseph	Lead Garderner/Admin. Services	Retirement	SAC	12/30/2012		92,733	
1 May Reby									
1 March Methods	11	Luna, Edward							
1 New Teach Proceedings Process Proc	11	Martinez, Jacob	Custodian	Termination	SAC	9/24/2012	CL14-0514	69,246	723,9
March Marc									
Mayor Mary West	11								
1.1 Approx Prog M	3%-td 11 7%-fd 12	Nguyen, Hung	A/R Tech Spec	Change to FT	SAC	10/27/2013		6,714	
1 Norte Norte April Prince Norte Prince P									
11 10 10 10 10 10 10 10	11	Nguyen, Yen	Learning Facilitator		SAC	9/3/2013		10,622	
11 Court Name Court									
11 Surface, Wedney	11	Quan, Hoai	Data Entry Clerk	Retirement	SAC	7/17/2013		46,303	
13 Son Repress						8/31/2012 2/15/2012	Recruiting #CL13-0424. Recruitment on hold, site is submitting a reorg		
11 Stockweight Fr Capeagr Far Fach Stockweight New position PT 13-14 Sec. C									
March Marc	11	Storekeeper	PT Ongoing Fire-Tech Storekeeper	New position FY 13-14	SAC	6/24/2013	reorg #794-pending per Carol Perez	18,117	
Marken, Nation Marken, Nation Marken, Nation Marken, See Registration SCC 37/2018 L14-1005 Ammonishing-See Registration SCC 37/2018 L14-1005 Ammonishing-See Registration SCC 37/2018 L14-1005 L1	.%-fd 11								
11 Nomes, Markhelle	6-fd 12	Galvan, Juana	High School & Community Outreach	Resignation	SCC	2/7/2014	CL14-0509	24,831	
13 James, Sort	11	Hanson, Veronica	Admission/Rec Spec II	Resignation	scc	8/29/2013	Recruiting #CL13-0457, currently screening. NEW REQ#CL14-0521	18,121	
Martines, Ashley								15,400	
11 Juanes, Eva High School & Community Outreach Resignation SCC 87,27(201) Reduced 37,410 from salary account to fund short term staff account \$22,479 23 \$2,479 11 Juanes, Ashbey Transfer Center Specialist Resignation SCC 12,73(201) Required (4.0528 8.6.56) 11 Juanes Resignation SCC 3,79(201) Required (4.0528 8.6.56) 11 Juanes Resignation SCC 1,79(201) REGULAR ASSAULT RESIDENCE AND RESIDENCE R	5%-fd 11							-	
### ### ### ### ### ### ### ### ### ##	%-td 12	Jensen, Ashley	Learning Facilitator	change position	scc	1/20/2014		16,338	
Martinest, Ashley	11	Juarez, Eva	High School & Community Outreach	Resignation	scc	8/23/2013		22,479	239,53
	%-fd 11	Martines Achley	Tennefor Contar Consistint	Pacignation	ccc	12/12/2012		12 272	
11 Negweyn, Mai	%-fd 12 11	· ·					I .	1	
12 Agaptre, Marysol Instructional Assistant Resignation CCC 10/10/2013	11	Nguyen, Mai	Admissions & Records Specialist I	change position	SCC	1/24/2014		8,373	
12 Rejayro, Luz			Instructional Assistant		CEC	10/10/2013		84,351	
12 Campos, Griselda Intermediate Clerk Resignation CEC 99/2013									
12 Deluna, James Learning Facilitator Resignation SCC 916/2011	12	Campos, Griselda	Intermediate Clerk	Resignation	CEC	9/9/2013			
12 Donaldson, Brand Career Technician Resignation SAC 9/19/2013							CL14-0538		
12 Garcia, Analasabelle	12	Donaldson, Brandi	Career Technician	Resignation	SAC	9/19/2013			
12 Gomez, Linda	12	Garcia, Anaisabelle	Instructional Assistant	change position	OEC	1/21/2014			
12 Herrera, Melven									
12 Hurtado, Diane	12	Herrera, Melven	Media Systems Electronic Technician	Change to FT	SCC/OEC	2/9/2014			
12 Janus, Louise DSPS Specialist Promotion SAC 8/14/2011 12 Johnson, Nicole Learning Facilitator Resignation SCC 8/17/2011 12 Matics, Victor Marketing Specialist Resignation District 2/21/2014 12 Mathews, Kimberly Career Technician Resignation-change position 12 Mendoza, Imedia Instructional Assistant Resignation CEC 1/29/2014 12 Morin, Martha Senior Clerk Resignation SAC 4/18/2013 12 Pinon, Elizabeth Administrative Secretary Change position SAC 11/12/2013 12 Quintana, Refugio Counselor Retirement SAC 11/29/2013 12 Ramirez, Cristina Instructional Assistant Resignation CEC 6/10/2011 12 Samirez, Cristina Instructional Assistant Resignation CEC 6/10/2011 12 Vu, Vivien Student Program Specialist Resignation DO 7/25/2013 12 Vu, Vivien Student Program Specialist Resignation SCC 9/30/2013 12 Vu, Svien Student Program Specialist Resignation SCC 9/30/2013 12 Vargas, Jorge Intermediate Clerk Change position SAC 3/19/2013 13 Maraya, Elsie Master Teacher Retirement SAC 1/1/2013 14 Retirement SAC 1/1/2013 15 Peiran, Olga Teacher Retirement SAC 1/1/2013 16 Sloti, Donna Senior Account Clerk Retirement OEC 4/30/2013 17 Selocial Council Clerk Retirement SAC 1/1/2013	12	Hurtado, Diane	Student Services Specialist	Resignation	SAC	6/30/2011			
12 Macias, Victor Marketing Specialist Resignation District 2/21/2014	12	Janus, Louise	DSPS Specialist	Promotion	SAC	8/14/2011			
12 Mendoza, Imedida Instructional Assistant Resignation SEC 1/29/2014	12	Macias, Victor	Marketing Specialist	Resignation	District	2/21/2014			
12 Morin, Martha Senior Clerk Resignation SAC 4/18/2013 12 Pinon, Elizabeth Administrative Secretary Change position SAC 11/12/2013 12 Quintana, Refugio Counselor Retirement SAC 12/31/2013 Recruiting #AC14-0354 For Fiscal year 2014-2015 site has changed salary account from fund 12 to fund 11 (11-2410-631000-15310-1230) 12 Ramirez, Cristina Instructional Assistant Resignation EEC 6/30/2011 12 Schutser, Bradley Research Analyst Resignation DO 17/25/2013 12 Vu, Vivien Student Program Specialist Resignation SCC 9/30/2013 12 Vargas, Jorge Intermediate Clerk Change position SAC 3/19/2012 33 Berran, Imedia Administrative Clerk Retirement SAC 6/30/2013 33 Maraya, Elsie Master Teacher Retirement SAC 1/1/2014 33 Peirano, Olga Teacher Retirement OEC 4/30/2013 76 Sloti, Donna Senior Account Clerk Retirement OEC 12/27/2013			Lareer Technician Instructional Assistant		CEC				
12 Quintana, Refugio Counselor Retirement SAC 12/31/2013 Recruiting #AC14-0354 For Fiscal year 2014-2015 site has changed salary account from fund 12 to fund 11 (11-2410-631000-15310-1230) 12 Ramirez, Cristina Instructional Assistant Resignation CEC 6/10/2011 12 Schuster, Bradley Research Analyst Resignation DO 7/25/2013 12 Vu, Wivien Student Program Specialist Resignation SCC 9/30/2013 12 Vargas, Jorge Intermediate Clerk Change position SAC 3/19/2012 33 Bernal, Imedia Administrative Clerk Retirement SAC 6/30/2013 33 Maraya, Elsie Master Teacher Retirement SAC 1/7/2014 33 Owers, Cheryl Master Teacher Resignation SAC 1/1/2013 34 Peirano, Olga Teacher Retirement OEC 4/30/2013 5 Senior Account Clerk Retirement OEC 12/27/2013	12	Morin, Martha	Senior Clerk	Resignation	SAC	4/18/2013			
12 Quintania, Nettign Courselor Retirement SAC 12/37/2013 salary account from fund 12 to fund 11 (11-2410-631000-15310-1230) 12 Ramirez, Cristina Instructional Assistant Resignation DD 7/25/2013 12 Schutzer, Bradley Research Analyst Resignation DD 7/25/2013 12 Vu, Vivien Student Program Specialist Resignation SCC 5/30/2013 12 Vargas, Jorge Intermediate Clerk Change position SAC 3/19/2012 13 Berral, Jimedia Administrative Clerk Retirement SAC 6/30/2013 33 Maraya, Elsie Master Teacher Retirement SAC 1/7/2014 33 Owers, Chery Master Teacher Resignation SAC 1/1/2013 33 Peirano, Olga Teacher Retirement DEC 4/30/2013 5 Sloti, Donna Senior Account Clerk Retirement DEC 12/27/2013 5 Sloti, Donna Senior Account Clerk Retirement DEC 12/27/2013 5 Sloti, Donna Senior Account Clerk Retirement DEC 12/27/2013 5 Sloti, Donna Senior Account Clerk Retirement DEC 12/27/2013 5 Sloti, Donna Senior Account Clerk Retirement DEC 12/27/2013 5 Sloti, Donna Senior Account Clerk Retirement DEC 12/27/2013 5 Sloti, Donna Senior Account Clerk Retirement DEC 12/27/2013 5 Sloti, Donna Senior Account Clerk Senior Account Clerk Senior Account Clerk Senior Account Clerk Senior Se							Recruiting #AC14-0354 For Fiscal year 2014-2015 site has changed		
12 Schuster, Bradley Research Analyst Resignation DO 7/25/2013 12 Vv, Wivel Student Program Specialist Resignation SCC 9/30/2013 12 Vargas, Jorge Intermediate Clerk Change position SAC 3/19/2012 33 Beroal, Imelda Administrative Clerk Retirement SAC 6/30/2013 33 Owers, Cheryl Master Teacher Retirement SAC 1/7/2014 33 Persai, Olga Teacher Retirement OEC 4/30/2013 76 Sloti, Donna Senior Account Clerk Retirement OEC 12/27/2013 1,195,623 1,195,623	12	Quintana, Refugio	Counselor	Retirement	SAC	12/31/2013			
12 Vu, Wielen Student Program Specialist Resignation SCC 9/30/2013 9/30/201	12	Ramirez, Cristina							
12 Vargas, Jorge Intermediate Clerk Change position SAC 3/19/2012 33 Bernal, Imelda Administrative Clerk Retirement SAC 6/30/2013 33 Maraya, Ebie Master Teacher Retirement SAC 1/7/2014 33 Overs, Cheryl Master Teacher Resignation SAC 1/1/2013 33 Perano, Olga Teacher Retirement OEC 4/30/2013 76 Sloti, Donna Senior Account Clerk Retirement OEC 12/27/2013 1,195,623 1,195,623			Student Program Specialist		SCC	9/30/2013			
33 Maraya, Elsie Master Teacher Retirement SAC 1/7/2014 33 Owens, Cheryl Master Teacher Resignation SAC 1/1/203 33 Perano, Olga Teacher Retirement OEC 4/30/2013 76 Slott, Donna Senior Account Clerk Retirement OEC 12/27/2013 1,195,623	12	Vargas, Jorge	Intermediate Clerk	Change position	SAC	3/19/2012			
33 Peirano, Olga Teacher Retirement OEC 4/30/2013 76 Siloti, Donna Senior Account Clerk Retirement OEC 12/27/2013 <t< td=""><td>33</td><td>Maraya, Elsie</td><td>Master Teacher</td><td>Retirement</td><td>SAC</td><td>1/7/2014</td><td></td><td></td><td></td></t<>	33	Maraya, Elsie	Master Teacher	Retirement	SAC	1/7/2014			
76 Silotl, Donna Senior Account Clerk Retirement OEC 12/27/2013									
								4 400 00-	
	OTAL								

MEASURE E

Projects Cost Summary 4/01/14

		13-2014						
Special Project Numbers	Description	Project Allocation	Total PY Expenditures	Expenditures	Encumbrances	Cumulative Exp & Enc	Project Balance	% Spent
A 0.T.1	VE DDG IFOTO							
ACTI	VE PROJECTS							
SANT	A ANA COLLEGE		T		ı			
3001	Renovation of Buildings / Building "G" Renovation	9,821,991	8,805,445	451,739	517,316	9,774,500	47,491	100%
3003	Renovate Campus Infrastructure Design/Construct Maintenance/Operations Design/Construct Classroom Building	25,107,448	24,814,523	109,397	182,062	25,105,982	1,466.00	100%
3008	Renovate & Expand Athletic Fields	10,087,487	9,724,371	346,004	12,770	10,083,145	4,342.00	100%
3029	Parking Lot #11 Expansion and Improvements	11,668,829	1,512,846	144,067	9,363,872	11,020,785	648,044	94%
3030	Perimeter Site Improvements	7,021,303	2,250,658	3,318,473	1,056,716	6,625,847	395,456	94%
3031	Tessman Planetarium Upgrade and Restroom Addition	3,087,699	22,367	28,114	2,895,152	2,945,633	142,066	95%
3032	Dunlap Hall Renovation	1,566,050	676,197	1,072	888,781	1,566,050	-	100%
3035	Johnson Center Renovation	51,800	22,801	26,499	2,500	51,800	_	100%
	Temporary Village	4,321,245	52,487	1,903,412	2,102,297	4,058,196	263,049	94%
	Central Plant (Design)	3,394,992	_	335,472	3,059,520	3,394,992	-	100%
3043	Property Acquisition 17th/Bristol	5,062,998	-	190,554	4,852,710	5,043,264	19,734	100%
3045	Chavez Hall Renovation	906,492	-	5,000	80,200	85,200	821,292	9%
	TOTAL SANTA ANA COLLEGE	82,098,334	47,881,695	6,859,803	25,013,896	79,755,394	2,342,940	97%
SANT 3004	IAGO CANYON COLLEGE SCC Infrastructure	37,927,873	37,044,235	137,368	411,492	37,593,095	334,778	99%
3022	Humanities Building	32,731,753			836,897	31,878,260	853,493	97%
3025	Athletics and Aquatics Center: Netting and Sound System	20,454,610	19,422,287	245,273	304,762	19,972,322	482,288	98%
3026	Science and Math Building	26,450,914	26,415,954	10	34,950	26,450,914	-	100%
3046	Orange Education Center Building Certification	3,824,922	-	1,249	2,444,730	2,445,979	1,378,943	64%
	TOTAL SANTIAGO CANYON COLLEGE	121,390,072	110,970,675	3,337,064	4,032,831	118,340,570	3,049,502	97%
DIST	RICT/ DISTRICTWIDE OPERATIONS	,						
3044	Project Closeout/Certification	1,046,825	-	76,757	76,367	153,124	893,701	15%
	TOTAL DISTRICT/DISTRICTWIDE	1,046,825	-	76,757	76,367	153,124	893,701	15%
	ACTIVE PROJECTS - ALL SITES	204,535,231	158,852,370	10,273,624	29,123,094	198,249,088	6,286,143	97%

MEASURE E

Projects Cost Summary 4/01/14

Renovate and Improve Centennial Ed Center 3013 Acquisition of Land Adjacent to SAC 15,962,453 15,962,453 15,962,453 - 15,962,453 - 10,0% Design New Child Development Center Construct New Child Development Center Design Women's Locker Room Augment State-Funded PE Seismic Project Design Sheriff Training Facility Fire Science Program (Net 6 Facility) Fire Science Prog. @ MCAS, Inc. 2 Design & Construct Digital Media Center 14,000,656 14,000,656 15,962,453 15,962,453 10,362,051 - 10,36		FY 2013-2014											
Comparing Number Comparing N	oject												
SANTA ANA COLLEGE 3002 SALC Library, Renovation	Special Pr Numbe	Description	-		Expenditures	Encumbrances		-	% Spent				
SAC Library Removation 339.623 339.623 - 339.623 - 10076	СОМЕ	COMPLETED PROJECTS											
SAC Library Removation 339.623 339.623 - 339.623 - 10076													
Child Care/Classroom-Centennial 1,662,032 1,662,032 - 1,662,032 - 1,000,000 - 1,405,332 - 1,445,332 - 1,000,000 - 1,405,332 - 1,445,332 - 1,000,000 - 1,405,332 - 1,445,332 - 1,000,000 - 1,405,332 - 1,445,332 - 1,000,000 - 1,405,332 - 1,000,000 - 1,405,332 - 1,000,000 - 1,405,332 - 1,000,000 -													
Renovate and Improve Centennial Ed Center	3002	,			-	-		-					
2013 Acquisition of Land Adjacent to SAC 15,962,453 15,962,453	3007		1,662,032	1,662,032	-	-	1,662,032	-	100%				
Design New Child Development Center		•											
Design Nomen's Locker Room	3013	•			-	-		-					
Design Women's Locker Room	3016	·	10,362,051	10,362,051	-	-	10,362,051	-	100%				
Construct Women's Locker Room		•											
Augment State-Funded PE Seismic Project Design Sherfif Training Facility Construct Sherfif Training Facility Fire Science Program (Nat 6 Facility) Fire Science Program (N	2047	3	14,455,332	14,455,332	-	-	14,455,332	-	100%				
Design Sheriff Training Facility 29,121,885 29,121,885 - 29,121,885 - 100% Construct Sheriff Training Facility Fire Science Program (Net 6 Facility) Facility Fire Science Program (Net 6 Facility) Fire Science Program (Net 6 Fa	3017	Construct Women's Locker Room											
Construct Sheriff Training Facility Fire Science Program (Net 6 Facility) Fire Science Program (Net 6 Facili		Augment State-Funded PE Seismic Project											
Fire Science Program (Not 6 Facility) Fire Science Program (Not 6 Facility) Fire Science Prog. @ MCAS, Inc. 2 3020 Design/Construct Digital Media Center 14,000,656 14,000,656 1-100,66 1-100,66 1		Design Sheriff Training Facility	29,121,885	29,121,885	-	-	29,121,885	-	100%				
Fire Science Prog. © MCAS, Inc. 2 Design / Construct Digital Media Center	3019	Construct Sheriff Training Facility											
Design/Construct Digital Media Center		Fire Science Program (Net 6 Facility)					-						
Design & Construct Parking Structure 2,046,955 2,046,955 - 2,046,955 - 100%		Fire Science Prog. @ MCAS, Inc. 2											
SAC Sherriff Training Academy Road 56,239 56,239 - 56,239 - 100%	3020	Design/Construct Digital Media Center	14,000,656	14,000,656	-	-	14,000,656	-	100%				
3038 Campus Lighting Upgrade 6.825 3.412 3.413 - 6.825 - 100% TOTAL SANTA ANA COLLEGE 88,014,051 88,010,638 3,413 - 88,014,051 - 100% SANTIAGO CANYON COLLEGE 3011 Land Acquisition 24,791,777 24,791,777 - 24,791,777 - 24,791,777 - 100% 3012 Acquire Prop & Construct Cont Ed 27,554,640 27,554,640 - 27,554,640 - 27,554,640 - 27,554,640 - 43,75,350 - 100% 3021 Construct New Library & Resource Center 4,375,350 4,375,350 - 4,375,350 - 4,375,350 - 100% 3021 Construct Student Services & Classroom Bidg 8,073,049 8,073,049 - 8,073,049 - 100% 3027 Construct Additional Parking Facilities 1,047,212 1,047,212 - 1,047,212 - 100% TOTAL SANTIAGO CANYON COLLEGE 65,842,028 65,842,028 - 65,842,028 - 100% DISTRICT/ DISTRICTWIDE OPERATIONS 3029 Replace Aging Telephone & Computer Network 14,056,433 14,056,433 157,200 - 14,213,633 - 100% TOTAL DISTRICT/DISTRICTWIDE 14,213,633 14,056,433 157,200 - 14,213,633 - 100% COMPLETED PROJECTS - ALL SITES 168,069,712 167,909,099 160,613 - 168,069,712 - 100% RECAP: Santa Ana College 170,112,385 135,892,333 6,863,216 25,013,896 167,769,445 2,342,940 99% Santlago Canyon College 187,232,100 176,812,703 3,337,044 4,032,831 184,182,598 3,049,502 98% District/Districtwide Operations 15,260,458 14,056,433 233,957 76,367 14,366,757 893,701 94%	3028	Design & Construct Parking Structure	2,046,955	2,046,955	-	-	2,046,955	-	100%				
TOTAL SANTA ANA COLLEGE	3034	SAC Sheriff Training Academy Road	56,239	56,239	-	-	56,239	-	100%				
SANTIAGO CANYON COLLEGE 3011 Land Acquisition 24,791,777 24,791,777 - 24,791,777 - 100% 3012 Acquire Prop & Construct Cont Ed 27,554,640 27,554,640 - 27,554,640 - 100% 3014 Construct New Library & Resource Center 4,375,350 4,375,350 - 4,375,350 - 100% 3021 Construct Student Services & Classroom Bidg 8,073,049 8,073,049 - 8,073,049 - 8,073,049 - 100% 3027 Construct Additional Parking Facilities 1,047,212 1,047,212 - 1,047,212 - 1,047,212 - 100% TOTAL SANTIAGO CANYON COLLEGE 65,842,028 65,842,028 - 65,842,028 - 100% DISTRICT/ DISTRICTWIDE OPERATIONS 3009 Replace Aging Telephone & Computer Network 14,056,433 14,056,433 - 157,200 - 157,200 - 100% TOTAL DISTRICT/DISTRICTWIDE 14,213,633 14,056,433 157,200 - 14,213,633 - 100% COMPLETED PROJECTS - ALL SITES 168,069,712 167,909,099 160,613 - 168,069,712 - 100% RECAP: Santa Ana College 170,112,385 135,892,333 6,863,216 25,013,896 167,769,445 2,342,940 99% Santiago Canyon College 187,232,100 176,812,703 3,337,064 4,032,831 184,182,598 3,049,502 98% District/Districtwide Operations 15,260,458 14,056,433 233,957 76,367 14,366,757 893,701 94%	3038	Campus Lighting Upgrade	6,825	3,412	3,413	-	6,825	-	100%				
3011 Land Acquisition		TOTAL SANTA ANA COLLEGE	88,014,051	88,010,638	3,413	-	88,014,051	-	100%				
3011 Land Acquisition	CANIT	LACO CANVON COLLECT											
3012 Acquire Prop & Construct Cont Ed 27,554,640 27,554,640 - 27,554,640 - 27,554,640 - 100% 3014 Construct New Library & Resource Center 4,375,350 4,375,350 - 4,375,350 - 4,375,350 - 100% 3021 Construct Student Services & Classroom Bidg 8,073,049 8,073,049 - 8,073,049 - 100% 3027 Construct Additional Parking Facilities 1,047,212 1,047,212 - 1,047,212 - 1,047,212 - 100% TOTAL SANTIAGO CANYON COLLEGE 65,842,028 65,842,028 - 65,842,028 - 100%			04.704.777	04.704.777			04 704 777		1000/				
3014 Construct New Library & Resource Center 4,375,350 4,375,350 - 4,375,350 - 4,375,350 - 100% 3021 Construct Student Services & Classroom Bidg 8,073,049 8,073,049 - 8,073,049 - 1,047,212 - 1,4,056,433 - 1,4,056,435 - 1,4					-	-		-					
3021 Construct Student Services & Classroom Bldg 8,073,049 8,073,049 - - 8,073,049 - 100% 3027 Construct Additional Parking Facilities 1,047,212 1,047,212 - - 1,047,212 - 100% TOTAL SANTIAGO CANYON COLLEGE 65,842,028 65,842,028 - - 65,842,028 - 100% DISTRICT/ DISTRICTWIDE OPERATIONS		·			-	-		-					
TOTAL SANTIAGO CANYON COLLEGE 65,842,028 65,842,028 - - 65,842,028 - 100%					-	-		-					
TOTAL SANTIAGO CANYON COLLEGE 65,842,028 65,842,028 65,842,028 - 100% DISTRICT/ DISTRICTWIDE OPERATIONS 3009 Replace Aging Telephone & Computer Network 14,056,433 14,056,433 - 157,200 - 157,200 - 157,200 - 100% TOTAL DISTRICT/DISTRICTWIDE 14,213,633 14,056,433 157,200 - 14,213,633 - 100% COMPLETED PROJECTS - ALL SITES 168,069,712 167,909,099 160,613 - 168,069,712 - 100% RECAP: Santa Ana College 170,112,385 135,892,333 6,863,216 25,013,896 167,769,445 2,342,940 99% Santiago Canyon College 187,232,100 176,812,703 3,337,064 4,032,831 184,182,598 3,049,502 98% District/Districtwide Operations 15,260,458 14,056,433 233,957 76,367 14,366,757 893,701 94%					-	-		-					
DISTRICT / DISTRICTWIDE OPERATIONS 3009 Replace Aging Telephone & Computer Network 14,056,433 14,056,433 - 14,056,433 - 100% 3039 LED Lighting Upgrade 157,200 - 157,200 - 157,200 - 100% 14,213,633 14,056,433 157,200 - 14,213,633 - 100% 14,213,633 - 100% 14,213,633 - 100% 14,213,633 - 100% 168,069,712 167,909,099 160,613 - 168,069,712 - 100% 100% 100%	3027	Construct Additional Parking Facilities	1,047,212	1,047,212	-	-	1,047,212	-	100%				
3009 Replace Aging Telephone & Computer Network 14,056,433 14,056,433 - - 14,056,433 - 100% 3039 LED Lighting Upgrade 157,200 - 157,200 - 157,200 - 100% TOTAL DISTRICT/DISTRICTWIDE 14,213,633 14,056,433 157,200 - 14,213,633 - 100% COMPLETED PROJECTS - ALL SITES 168,069,712 167,909,099 160,613 - 168,069,712 - 100% RECAP: Santa Ana College 170,112,385 135,892,333 6,863,216 25,013,896 167,769,445 2,342,940 99% Santiago Canyon College 187,232,100 176,812,703 3,337,064 4,032,831 184,182,598 3,049,502 98% District/Districtwide Operations 15,260,458 14,056,433 233,957 76,367 14,366,757 893,701 94%		TOTAL SANTIAGO CANYON COLLEGE	65,842,028	65,842,028	-	-	65,842,028	-	100%				
3009 Replace Aging Telephone & Computer Network 14,056,433 14,056,433 - - 14,056,433 - 100% 3039 LED Lighting Upgrade 157,200 - 157,200 - 157,200 - 100% TOTAL DISTRICT/DISTRICTWIDE 14,213,633 14,056,433 157,200 - 14,213,633 - 100% COMPLETED PROJECTS - ALL SITES 168,069,712 167,909,099 160,613 - 168,069,712 - 100% RECAP: Santa Ana College 170,112,385 135,892,333 6,863,216 25,013,896 167,769,445 2,342,940 99% Santiago Canyon College 187,232,100 176,812,703 3,337,064 4,032,831 184,182,598 3,049,502 98% District/Districtwide Operations 15,260,458 14,056,433 233,957 76,367 14,366,757 893,701 94%	DICT	DICT / DICTDICTMIDE ODERATIONS											
Santa Ana College 170,112,385 135,892,333 6,863,216 25,013,896 167,769,445 2,342,940 99% Santiago Canyon College 187,232,100 157,200 157,200 160,613 164,366,757 164,366,757 164,366,757 165,260,458 164,056,433 233,957 233,957 26,367 24,366,757 24			14.057, 400	14.057.400			14.057.400		1000/				
TOTAL DISTRICT/DISTRICTWIDE 14,213,633 14,056,433 157,200 - 14,213,633 - 100% COMPLETED PROJECTS - ALL SITES 168,069,712 167,909,099 160,613 - 168,069,712 - 100% RECAP: Santa Ana College 170,112,385 135,892,333 6,863,216 25,013,896 167,769,445 2,342,940 99% Santiago Canyon College 187,232,100 176,812,703 3,337,064 4,032,831 184,182,598 3,049,502 98% District/Districtwide Operations 15,260,458 14,056,433 233,957 76,367 14,366,757 893,701 94%				14,056,433	457.000	-							
COMPLETED PROJECTS - ALL SITES 168,069,712 167,909,099 160,613 - 168,069,712 - 100% RECAP: Santa Ana College 170,112,385 135,892,333 6,863,216 25,013,896 167,769,445 2,342,940 99% Santiago Canyon College 187,232,100 176,812,703 3,337,064 4,032,831 184,182,598 3,049,502 98% District/Districtwide Operations 15,260,458 14,056,433 233,957 76,367 14,366,757 893,701 94%	3039			14.056.422		-		-					
RECAP: Santa Ana College 170,112,385 135,892,333 6,863,216 25,013,896 167,769,445 2,342,940 99% Santiago Canyon College 187,232,100 176,812,703 3,337,064 4,032,831 184,182,598 3,049,502 98% District/Districtwide Operations 15,260,458 14,056,433 233,957 76,367 14,366,757 893,701 94%		TOTAL DISTRICT/DISTRICTWIDE	14,213,033	14,050,455	157,200	-	14,213,033	-	100 /6				
Santa Ana College 170,112,385 135,892,333 6,863,216 25,013,896 167,769,445 2,342,940 99% Santiago Canyon College 187,232,100 176,812,703 3,337,064 4,032,831 184,182,598 3,049,502 98% District/Districtwide Operations 15,260,458 14,056,433 233,957 76,367 14,366,757 893,701 94%		COMPLETED PROJECTS - ALL SITES	168,069,712	167,909,099	160,613	-	168,069,712	-	100%				
Santiago Canyon College 187,232,100 176,812,703 3,337,064 4,032,831 184,182,598 3,049,502 98% District/Districtwide Operations 15,260,458 14,056,433 233,957 76,367 14,366,757 893,701 94%		RECAP:											
District/Districtwide Operations 15,260,458 14,056,433 233,957 76,367 14,366,757 893,701 94%		-											
GRAND TOTAL - ALL SITES 372,604,943 326,761,469 10,434,237 29,123,094 366,318,800 6,286,143 98%		District/Districtwide Operations	15,260,458	14,056,433	233,957	76,367	14,366,757	893,701	94%				
		GRAND TOTAL - ALL SITES	372,604,943	326,761,469	10,434,237	29,123,094	366,318,800	6,286,143	98%				

Rancho Santiago Community College Unrestricted General Fund Cash Flow Summary FY 2013-14, 2012-2013, 2011-2012 YTD-March 31, 2014

Ī	FY 2013-14, 2012-2013, 2011-2012 Y I D-March 31, 2014											
	luke	Arramat	Contombor	October	Navambar	FY 2013		Fabruari.	Marak	A sa will	May	luna
	July	August	September	October	November	December	January	February	March	April	Мау	June
Beginning Fund Balance	\$38,041,016.13	\$41,887,699.97	\$38,273,514.95	\$38,688,688.15	\$23,991,289.19	\$19,495,673.39	\$34,226,442.98	\$34,753,317.06	\$30,610,080.16	\$24,688,940.56	\$24,688,940.56	\$24,688,940.56
Total Revenues	10,633,556.66	7,512,478.15	11,348,517.88	6,107,262.90	9,095,910.84	27,141,703.57	11,706,459.73	8,127,997.25	6,265,170.50			
Total Expenditures	6,786,872.82	11,126,663.17	10,933,344.68	20,804,661.86	13,591,526.64	12,410,933.98	11,179,585.65	12,271,234.15	12,186,310.10			
Change in Fund Balance	3,846,683.84	(3,614,185.02)	415,173.20	(14,697,398.96)	(4,495,615.80)	14,730,769.59	526,874.08	(4,143,236.90)	(5,921,139.60)	0.00	0.00	0.00
Ending Fund Balance	\$41,887,699.97	\$38,273,514.95	\$38,688,688.15	\$23,991,289.19	\$19,495,673.39	\$34,226,442.98	\$34,753,317.06	\$30,610,080.16	\$24,688,940.56	\$24,688,940.56	\$24,688,940.56	\$24,688,940.56
						FY 2012						
	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Fund Balance	\$43,867,759.21	\$45,064,223.43	\$42,680,768.77	\$34,999,185.38	\$25,592,219.28	\$26,110,634.15	\$42,703,804.07	\$37,375,292.75	\$26,174,139.21	\$15,079,007.51	\$18,190,051.48	\$9,508,085.73
Total Revenues	7,646,065.57	7,562,696.70	4,970,261.79	3,013,770.15	12,977,976.06	27,750,969.09	5,258,057.77	552,507.40	2,725,857.51	15,455,742.61	3,116,098.07	46,170,759.38
Total Expenditures	6,449,601.35	9,946,151.36	12,651,845.18	12,420,736.25	12,459,561.19	11,157,799.17	10,586,569.09	11,753,660.94	13,820,989.21	12,344,698.64	11,798,063.82	17,637,828.98
		(0.000 454.00)	(= 004 =00 00)	(0.400.000.40)			(= 000 = 11 00)	(44.004.450.5.1)	(44.00=404.=0)		(0.004.00===)	
Change in Fund Balance	1,196,464.22	(2,383,454.66)	(7,681,583.39)	(9,406,966.10)	518,414.87	16,593,169.92	(5,328,511.32)	(11,201,153.54)	(11,095,131.70)	3,111,043.97	(8,681,965.75)	28,532,930.40
Ending Fund Balance	\$45,064,223.43	\$42,680,768.77	\$34,999,185.38	\$25,592,219.28	\$26,110,634.15	\$42,703,804.07	\$37,375,292.75	\$26,174,139.21	\$15,079,007.51	\$18,190,051.48	\$9,508,085.73	\$38,041,016.13
						FY 2011	/2012					
•	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Fund Balance	\$46,510,630.23	\$46,100,826.17	\$44,124,830.03	\$44,521,078.46	\$47,005,503.25	\$45,897,273.99	\$57,702,830.45	\$54,053,391.07	\$44,204,790.42	\$29,513,946.47	\$35,191,700.97	\$25,844,675.99
Total Revenues	6,825,093.09	8,604,770.47	11,773,097.35	14,009,712.72	10,510,149.91	22,550,256.32	6,595,149.87	4,032,853.71	(3,658,900.14)	17,357,273.48	2,534,531.41	34,372,932.97
Total Expenditures	7,234,897.15	10,580,766.61	11,376,848.92	11,525,287.93	11,618,379.17	10,744,699.86	10,244,589.25	13,881,454.36	11,031,943.81	11,679,518.98	11,881,556.39	16,349,849.75
Change in Fund Balance	(409,804.06)	(1,975,996.14)	396,248.43	2,484,424.79	(1,108,229.26)	11,805,556.46	(3,649,439.38)	(9,848,600.65)	(14,690,843.95)	5,677,754.50	(9,347,024.98)	18,023,083.22
Ending Fund Balance	\$46,100,826.17	\$44,124,830.03	\$44,521,078.46	\$47,005,503.25	\$45,897,273.99	\$57,702,830.45	\$54,053,391.07	\$44,204,790.42	\$29,513,946.47	\$35,191,700.97	\$25,844,675.99	\$43,867,759.21

Notes:

¹ Beginning in FY 2012-13, Unrestricted General Funds were divided between two subfunds: Unrestricted Ongoing General Fund (11) and Unrestricted One-Time Funds (13)

2323 N. Broadway, Santa Ana, California 92706 Office: (714) 480-7321

Website: http://rsccd.edu/Departments/Business-Operations/Pages/Fiscal-Resources-Committee.aspx

Fiscal Resources Committee Special Meeting

Executive Conference Room – District Office 1:30 p.m. – 3:00 p.m.

Meeting Minutes for March 19, 2014

FRC Members Present: Michael Collins, Jeff McMillan, Steve Kawa, Michael DeCarbo, Raul Gonzalez del Rio, Peter Hardash, Adam O'Connor and Diane Hill

Guests/Alternates Present: Jim Kennedy, Richard Kudlik and Jose Vargas

The meeting was called to order by Mr. Hardash at 1:35 p.m.

1. Welcome

Mr. Hardash welcomed the committee.

2. State/District Budget Update - Hardash

- Nothing new to report on statewide budget.
- STRS is a big issue statewide, it is broke and underfunded, information to be shared as received.
- Budget Assumption recommendation went to the Chancellor, it was discussed in Chancellor's Cabinet in conjunction with the planning process; the item will be referred to the next District Council meeting on April 21st. Mr. Didion stated that there is no reporting relation between FRC and POE, the reporting is through District Council, based on the model, Cabinet concurred. The Tentative Budget foundation is being built with information known, essentially a rollover budget. Roll-up costs will be included when known and will include the PERS rate increase, confirmed full-time obligation is SCC two replacements plus one new and the remaining hires at SAC. At this point, no date identified for Board approval of the assumptions.
- There is a gap between planning and budgeting that needs to be indentified when trying to determine to what committee some documents go to, prioritization and how communication happens between the committees. This process should be established at POE.

3. Tracking all Intersession Expenses - DeCarbo

- Fiscal is working on the distribution to the colleges and is almost final. The Chancellor talked to both college presidents regarding transfer funds to the colleges for the intersession. The actual cost of the intersession will be distributed. Original intention was an advance, now a reimbursement from the budget stabilization fund, approximately \$900,000 between the colleges.
- As for COLA, distribution to salary/benefits accounts needs to happen, however, a little over \$1million more than what was received was negotiated for COLA so everyone needs to absorb this cost. This will cause a \$1 million shortfall ongoing and decrease the stabilization fund by another \$1 million. We are deficit spending this year in the \$8-9 million range, structural deficit appears to be \$4-5 million and next year, with COLA, increases, benefits, step/column movement, etc., another \$7 million+ projected. By the following year the District will be out of stabilization funds. We are not out of the woods, once the stabilization fund is completely depleted, severe cuts will need to be made.

4. Budget Allocation Model (BAM) Review

- Mr. O'Connor led discussion on the Budget Allocation Model as required on a yearly basis. Discussion ensued, it was determined that a subcommittee would work on the FON and 50% law items as well as clarifying language on several items discussed. Volunteers for the committee are: Mike Collins, Steve Kawa, Jose Vargas, Jim Kennedy, Adam O'Connor and Richard Kudlik.
- Develop a plan, as we grow, that we reconstitute the balance between the colleges to help with the 50% law.
- Conversation regarding growth needs to happen at POE.
- How do the college presidents covey their willingness to grow? Where does the information go to first? FRC? POE? Chancellor's Cabinet?
- BAM refers to the District Enrollment Management Committee, per discussion, what is
 the committee's purpose and role? The committee meets, but not regularly, they review
 FTES charts, decide do we make targets? Will we not make targets? This process is not
 considered planning. The purpose of the committee needs to be redefined including
 where the reporting happens.
- Clarification on vacant position budgets.
- Long term plans: update language for planning process.
- Effectiveness of the services provided by the DO services. FRC sent this item to POE, however, POE is referring it to District Council.
- The BAM will come back for further discussion at the next meeting.

5. <u>Multi-Year Projection Budget Based on Recommended Assumptions</u>

 Unrestricted General Fund Three Year Multi-Year Projections was distributed and reviewed. Fiscal will prepare a five year plan which includes best case, mid and worst case scenarios.

6. Informational Handouts

- The following documents were distributed as information
 - o District-wide expenditure report link: https://intranet.rsccd.edu
 - o Vacant Funded Position List as of March 11, 2014
 - o Measure "E" Project Cost Summary as of March 3, 2014
 - o Monthly Cash Flow Statement as of February 28, 2014

7. Approval of FRC Minutes – February 26, 2014 and March 12, 2014 FRC Minutes

The Minutes from the February 26, 2014 and March 12, 2014 Fiscal Resources Committee meetings were distributed and discussed, edits were identified. A motion was made by Mr. McMillan, seconded by Mr. DeCarbo and approved unanimously.

8. Other

The TAG committee sent a recommendation to District Council asking for one-time money, using stabilization funds to fund a desk-top replacement plan as follows: 2013/14 - \$1.122,400 needed from stabilization fund. 2014/15 - \$897,920 split 80% stabilization fund, 20% cost centers. 2015/16 - \$673,440 at 60%/40% split; 2016/17 \$448,960 at 40%/60% split; 2017/18 \$224,480 at 20%/80% and 2018/19 100% to cost centers. This year, \$200,000 was identified by IT to not be used by the end of the fiscal year, these funds will be split between the campuses for equipment replacement. Concern was expressed that the stabilization fund may not be able to fund this request 2-3 years from now. Some one-time Prop 98 funds will be received by the District over the next few years and are an option for consideration. This item will be moved to the next agenda for further discussion.

Adjournment

Mr. Hardash adjourned the meeting at 3:10 p.m.

<u>Meeting Schedule – Next Meeting:</u>

Next regular meeting: Wednesday, April 23, 2014 – 1:30 p.m. – Executive Conference Room, DO