

Fiscal Resources Committee

Via Zoom Video Conference Call
1:32 p.m. – 1:49 p.m.

Meeting Minutes for April 19, 2023

FRC Members Present: Iris Ingram, Morrie Barembaum, Susana Cardenas, Steven Deeley, Noemi Guzman, Ethan Harlan, Bart Hoffman (arrived @ 1:34 pm), Jim Isbell, Jorge Lopez, Thao Nguyen (for O’Connor), and Craig Rutan

FRC Members Absent: Veronica Munoz, Adam O’Connor, Enrique Perez, and Arleen Satele

Alternates/Guests Present: Jason Bui, Gina Huegli, Kelvin Leeds, Mark Reynoso, Kennethia Vega, and Barbie Yniguez

1. Welcome: Vice Chancellor Ingram called the meeting to order at 1:32 p.m. via zoom upon achieving quorum.
2. State/District Budget Update
 - DOF – March 2023 Finance Bulletin
 - SSC – Top Legislative Issues– March 10, 2023
 - SSC – Inflation Up as Expected
 - SSC – UCLA Economists Uncertain About Future
 - SSC – 2023-24 Unemployment Insurance Rate Announced
 - SSC – March Madness and Predictions for California Revenues
 - SSC – Despite Lurking Financial Crisis, Feds Raise Rates
 - SSC – Top Legislatives Issues – March 24, 2023
 - SSC – Top Legislative Issues – April 7, 2023
 - SSC – March Inflation Down
 - SSC – CalPERS Set to Adopt 2023-24 Employer Contribution Rate
 - SSC – Income Tax Withholdings Portend Bleak May Revision

Ingram referenced the above resources as information only that discuss topics such as status of State Budget, updates from school services and economic impacts, statutory COLA and funded COLA, and other legislative actions that affect the State budget. More information will be shared following the May revise next month.

3. 2022-23 FTES (P2) Estimated Actuals Comparison to 2021-2022 (RECALC) Actuals -
Nguyen screen shared the preliminary Estimated Actuals Comparison (document was posted on the FRC webpage prior to the start of this meeting). She explained the urgency to complete this form for certification requirements and submission to the Chancellor’s Office. She reviewed the total Districtwide FTES, and historical data comparisons as follows:

2019-2020	2020-2021	2021-2022 w/borrow	2022-2023 P2 Estimate Actuals based on April 12 & 19, 2023
27,028.98	25,333.74	26,202.98	25,602.96

Actuals are based on April 12 and April 19 data collection with SAC at total growth of **-.50%** and SCC at total growth of **-6.17%**. Overall districtwide, that is **-2.29%**. This estimation is based on current numbers and the annulizers provided by the colleges. This is anticipating what could be at year end. Potentially,

FTES could be more or less as positive attendance drives the numbers up or down at the end of the fiscal year.

Nguyen clarified that both SAC and SCC experienced a reduction in FTES due to potential fraudulent registration and the data collection during the first week April 12 (2nd 8-week classes) and second week April 19 (2nd 8-week classes) that included a lot of students dropping from classes. SAC decreased by 143 FTES and SCC by 124 FTES for Spring 2023 ID/AAD attendance collection method.

Vice Chancellor Ingram responded to the inquiry regarding the reconciliation of college numbers and those reported by the district by explaining it could be an issue of timing for gathering the data. She equated the P2 (or 320 Report) as the legal FTES document, like filing personal taxes. It is the official document by which the district is held accountable, must be able to trace the source for every FTES on the 320, and must comply with student attendance manual. Ingram confirmed the FTES information is shared with the Board, but not in this same format; however, the information is accessible and available on the FRC webpage. Discussion ensued regarding restoration dollars, and Ingram stated RSCCD anticipates qualifying for the restoration dollars. If RSCCD continues to grow, based on how much, whether a borrow is permitted or not, there is a certain threshold to reach, and she was unsure of the threshold. Restoration is based on both campuses growing and there are still two months left in the spring term to do so. She restated RSCCD is still counting on the ability to capture restoration dollars and the budget is being built on such.

4. Standing Report from District Council – Isbell

Isbell briefly commented on the proposed actions of District Council's last meeting to approve the revised full-time faculty hiring and classified hiring ARs that were instead redirected to P&C committee for edits and will be presented again to District Council in May. There was no other action taken at District Council; however, the SRP presentation was provided which had already been shared with FRC previously. Vice Chancellor Ingram commented that the SRP item will be presented to the Board Fiscal/Audit Review Committee next week.

5. Informational Handouts

- District-wide expenditure report link: <https://intranet.rscsd.edu>
- Vacant Funded Position List as of April 10, 2023
- Monthly Cash Flow Summary as of March 31, 2023
- [SAC Planning and Budget Committee Agendas and Minutes](#)
- [SCC Budget Committee Agendas and Minutes](#)
- Districtwide Enrollment Management Workgroup Minutes – *no materials, meeting cancelled.*

Informational handouts above were referenced for further review.

6. Approval of FRC Minutes – March 15, 2023

A motion by Hoffman was seconded by Deeley to approve the minutes of the March 15, 2023, meeting as presented. There were no questions, comments or corrections and the motion passed unanimously.

7. Other - None

A motion by Hoffman was seconded by Isbell to adjourn the meeting. The motion passed unanimously.

Next FRC Committee Meeting:

The next FRC meeting is May 18, 2023, at 1:30-3:00 p.m. This meeting adjourned at 1:49 p.m.