

Fiscal Resources Committee

Survey Results

Q1: Is there anything discussed or addressed in FRC that you'd like more information on?

A glossary or detail definitions of the various enrollment periods P1, P2, etc

Review of District expenses

Budget surplus

Deficit factor and any other items in the budget that may have their actual amount significantly deviated (from amount being budgeted for each year)

Fiscal Resources Committee

Survey Results

Q2: Are there any topics that FRC should address this year?

Economic Development report

Rebates (e.g., ASCIP): Follow BAM or Direct to Contingency Funds

FON – how determined, what counts towards it, standing item on FRC calendar

FRC Survey Responses

Is there anything discussed or addressed in FRC that you'd like more information on?	Are there any topics that FRC should address this year?
A glossary or detail definitions of the various enrollment periods P1, P2, etc	What ever happened to the Economic Development report that we are supposed to receive each year? I don't recall that ever coming up.
The District reviews college expenses. Do the colleges review District expenses? As the colleges generate the revenue, not the District, shouldn't the colleges at least have the ability to review how the District spends the funds that the colleges generate?	<p>In the 9/26/2023 Board meeting, Vice Chancellor Ingram made two statements: the ASCIP rebates flow through the revenue model and that the ASCIP board had not yet approved the rebates.</p> <p>Are those two statements correct? How do rebates (e.g., ASCIP) come into the District. Do such rebates flow through the model or do rebates go directly into the contingency funds?</p>
The budget surplus. Why put away 3 (I forgot the exact number, probably 3) months worth of expenses for the 3 most expensive months of the year which amounts to about a 25% surplus (around \$50 mil). Wouldn't this money have been spent on or for students? RSCCD is financially responsible hence why we are one of how many community colleges that are, soon will be, out of hold harmless. Several years ago, we used to maintain a 5% surplus and that was plenty because, historically, we have always overbudgeted and underspent leaving us with a budget surplus every year. Has RSCCD every touched the surplus? If so, when and why? Do we(District) not have a fiduciary responsibility to spend all tax-payer funding on students and not lock it up in some account?	<p>Where are we going to get the money to build the surplus to 25%? What is going to get cut? What positions won't be filled? When do we expect to have a 25% surplus? What's the process for accessing this surplus? What conditions must be met to access these funds?</p>
Deficit Factor (DF, usually 2-3% translating to \$4-\$6 mil/yr for RSCCD now): This is state funding that FRC assumes not funded when they do Tentative and Adopted Budget. Very often, state ends up funding district this \$\$ which becomes additional funding since we never budget for this \$\$. So FRC should have this item in their calendar as a standing item each year to let the campuses know if there will be any \$\$ for them from this deficit factor. While I was on FRC, they did report result of DF every now and then, but I don't remember if they did it every year or not since it was not on the standing calendar of FRC, and I had to ask about it (when I happened to remember, which is not always). And are there other items in the budget that may have their actual amount significantly deviated (from amount being budgeted for each year)? If so FRC members should know what the items are and the item(s) should be put on a standing calendar of FRC. This is transparency and good planning.	<p>FON: FRC is the committee that can get access to this number, and we should be able to get a reliable/official FON each year that fits into our hiring cycle. So similar to DF, this item can be on standing calendar of FRC so everyone knows when to get the FON and plan accordingly. Also, district business folks can do a training on what count towards FON (credit FT?, non-credit FT?, long-term sub?...) for FRC members and hopefully that disseminates out so people become more informed and make better decisions.</p>