



ADOPTED BUDGET 2016 - 2017



**Rancho Santiago Community College District
2016-17**

ADOPTED BUDGET

Submitted on September 12, 2016

by

Raúl Rodríguez, Ph.D., Chancellor

to the

BOARD OF TRUSTEES

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Rancho Santiago Community College District

Adopted Budget

2016-17	Page
Chancellor's Message	3
List of Funds Budgeted	4
General Fund	5
General Fund - Unrestricted and Restricted Combined - Fund 11, 12, 13	6
General Fund - Unrestricted Combined - Fund 11, 13	13
General Fund - Summary by Site	19
General Fund - Unrestricted - Fund 11	20
General Fund - Restricted - Fund 12	26
General Fund - Unrestricted - One-Time - Fund 13	32
FY 15-16 Unrestricted General Fund Ending Balance and Carryover Reconciliation	37
Components of Unrestricted General Fund Beginning Fund Balance	38
FY 16-17 Adopted Budget SB 361 Revenue Allocation Simulation-Unrestricted General Fund 11	39
Bond Interest and Redemption Funds - Combined - Fund 24	40
Bookstore Fund 31	44
Child Development Fund 33	48
Capital Outlay Projects Fund 41	53
General Obligation Bond - Measure E - Fund 42	60
General Obligation Bond - Measure Q - Fund 43	66
Self-Insurance Funds	73
Self-Insurance Fund - Property and Liability - Fund 61	74
Self-Insurance Fund - Workers' Compensation - Fund 62	77
Retiree Benefits Fund 63	81
Associated Students Fund 71	85
Representation Fee Trust Fund 72	89
Student Financial Aid Fund 74	93
Community Education Fund 76	97
Diversified Trust Fund 79	101
Supplemental Data	105
FTES Analysis & Targets	106
Budget Assumptions	107
Multi-Year Budget Projection	110
District Budget Allocation Model	114
Fiscal Self Assessment	130
FTES and College Expenditure Breakdown (Fund 11)	133
Full-Time Equivalent Students - Historical Data	134
Compliance with the 50% Law - Historical Data	135
STRS & PERS - Future Employer Rates and Additional Ongoing Costs	136
Cost-of-Living Adjustment - Historical Data	137
Prop 30 Education Protection Account (EPA) Expenditure Plan	138
Recaps of Revenues and Expenditures - General Fund	139



Chancellor's Message Adopted Budget 2016-17

The proposed 2016-17 Adopted Budget is the result of a process of participatory governance led by both the Planning and Organizational Effectiveness (POE) Committee, which provides general planning related to the budget, and the Fiscal Resources Committee (FRC), which reviews the budget assumptions that were used as the basis for this budget. District Council, our primary participatory governance body, provides the final review and recommendation to me.

The state economy has finished its seventh year of expansion, and as such the 2016-17 state budget continues to provide additional funding to help serve our students. As pointed out in the governor's budget message, the state needs to prepare for the next recession, and therefore much of the new funding is one-time or restricted. The budget provides for no COLA, a small base allocation increase and 2% for growth in FTES. As the district has been struggling to grow however, this budget does not include any growth funding.

The revenue assumptions net approximately \$4.2 million in additional ongoing funding and \$2.7 million in one-time funds. The expense assumptions include the continued increases in the cost of PERS & STRS, Health & Welfare increases, budgeting for all other necessary operating costs, and includes a 5% contingency reserve consistent with Board Policy. With these assumptions, our expenses align with our revenues.

In the fifth year operating under our Budget Allocation Model (BAM) based on SB 361 in which the colleges are credited for earned revenue and pay for the cost of district services and institutional costs based on their proportionate share of the funded Full Time Equivalent Students (FTES), ongoing revenues and expenses are again balanced without the need of the Budget Stabilization Fund.

The proposed Adopted Budget was reviewed by the Fiscal Resources Committee and District Council and I recommend your review and adoption.

Sincerely,

Raúl Rodríguez, Ph.D.
Chancellor

Rancho Santiago Community College District
Adopted Budget
2016-17

List of Funds Budgeted

General Fund		
Expenditures	\$ 261,446,403	
Board Policy Contingency (5%)	8,869,565	
Restricted Reserves	1,469,865	
Budget Stabilization	13,690,485	
Unrestricted Contingency	6,215,228	
Total General Fund	\$ 291,691,546	
Bond Interest and Redemption Funds		55,071,916
Bookstore Fund		11,967,600
Child Development Fund		6,905,877
Capital Outlay Projects Fund		69,127,589
General Obligation Bond Fund - Measure E		1,567,556
General Obligation Bond Fund - Measure Q		170,035,245
Self-Insurance Fund - Property and Liability		5,712,183
Self-Insurance Fund - Workers' Compensation		10,274,511
Retiree Benefits Fund		203,914
Associated Students Fund		618,037
Representation Fee Trust Fund		186,599
Student Financial Aid Fund		30,146,719
Community Education Fund		1,126,786
Diversified Trust Fund		4,447,437
Total All Funds		\$ 659,083,515

Rancho Santiago Community College District
Adopted Budget
2016-17

To ensure compliance with the California Community Colleges Budget and Accounting Manual, Title 5 of the California Code of Regulations and the California Education Code, the financial resources of the District are divided into separate funds for which separate accounts are maintained for recording cash, other resources, and all related liabilities, obligations and equities.

General Fund

The General Fund is maintained to account for the transactions that cover the full scope of operations for the District (instruction, administration, student services, maintenance and operations, capital improvements and other expenditures). All transactions that are not specifically required to be accounted for in other funds are recorded in the General Fund.

All monies received by or for a community college district from state apportionments or county or local property taxes shall be deposited in the General Fund.

For purposes of flexibility, the District may establish any number of accounts within the General Fund to facilitate reporting, management, and control.

The General Fund is divided into three subfunds: the Unrestricted Ongoing General Fund, Unrestricted One-time Funds, and the Restricted General Fund. This reflects the need to differentiate truly discretionary revenue from restricted revenue, while preserving a complete accounting of the financial operation and support of educational programs. Restricted monies such as those for categorically-funded programs are accounted for separately from other general purpose monies, but classified as a component of the total general fund that provides instructional and support services.

The ongoing unrestricted subfund shall be used to account for the ongoing resources that are available for the general purposes of each district's operation and support of its educational program. The governing board of the district may elect to set aside unrestricted monies for specific future operating purposes. The governing board may elect to transfer unrestricted monies to other funds. Similarly, the governing board may elect to return any balance of designated monies appearing in other fund groups to the General Fund. The unrestricted one-time funds subfund shall be used to account for one-time and carryover funds.

The restricted subfund shall be used to account for resources that are available for the operation and support of the educational programs that are specifically restricted by law, regulations, donors, or other outside agencies as to their expenditure. Such externally imposed restrictions are to be contrasted with internally created designations imposed by the governing board on unrestricted monies. Restricted monies are from a specific source that require monies to be used for specific purposes.

Rancho Santiago Community College District
Adopted Budget
2016-17

General Fund Revenue Budget - Combined - Restricted and Unrestricted - Fund 11, 12, 13

<u>Revenues by Source</u>	2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
8100 Federal Revenues					
8110 Forest Reserve	\$0	\$0	\$0	\$0	-
8120 Higher Education Act	3,511,881	3,249,083	5,087,342	2,201,671	(32.24)
8130 Workforce Investment Act (JTPA)	152,286	279,273	449,091	156,668	(43.90)
8140 Temporary Assistance for Needy Families (TANF)	96,817	92,201	96,801	96,801	4.99
8150 Student Financial Aid	16,044	7,582	131,562	131,562	1,635.19
8170 Vocational Technical Education Act (VTEA)	1,813,232	1,436,620	1,543,551	1,468,370	2.21
8199 Other Federal Revenues (ABE, CAMP, SBA, Gear Up, NSF)	5,535,453	4,946,774	6,655,798	5,541,272	12.02
Total Federal Revenues	<u>11,125,713</u>	<u>10,011,533</u>	<u>13,964,145</u>	<u>9,596,344</u>	(4.15)
8600 State Revenues					
8611 Apprenticeship Allowance	1,494,100	2,417,811	2,538,900	2,670,285	10.44
8612 State General Apportionment	51,934,506	49,983,203	60,809,599	59,487,994	19.02
8612 Base Allocation Increase	0	6,951,816	1,800,000	1,904,074	(72.61)
8612 State General Apportionment-Deficit	(434,275)	0	(1,076,263)	(1,104,002)	-
8612 State General Apportionment-Prior year adjustment	3,071,377	850,796	0	0	(100.00)
8619 Other General Apportionments-Full-Time Faculty Allocation	0	1,573,700	0	0	(100.00)
8619 Other General Apportionments-Enrollment Fee Admin-2%	250,674	284,586	284,586	294,302	3.41
8619 Other General Apportionments-Part-Time Faculty Compensation	691,647	601,066	674,926	592,773	(1.38)
8622 Extended Opportunity Programs & Services (EOPS)	1,530,510	2,061,403	2,103,131	2,103,131	2.02
8623 Disabled Students Programs & Services (DSPS)	1,935,163	1,888,300	2,180,396	2,180,396	15.47
8625 CalWORKS	391,181	412,835	427,777	427,777	3.62
8626 Telecomm./Technology Infrastructure Prog. (TTIP)	14,452	4,695	24,794	20,099	328.09
8629 Other Gen Categorical Apport-BSI	1,233,051	718,850	1,456,442	702,778	(2.24)
8629 Other Gen Categorical Apport-CARE	73,605	95,364	128,649	128,649	34.90
8629 Other Gen Categorical Apport-Equal Employment Opportunity	9,263	15,228	16,340	16,340	7.30
8629 Other Gen Categorical Apport-Instructional Equipment	1,146,811	1,140,000	1,140,000	1,396,246	22.48
8629 Other Gen Categorical Apport-Matriculation-Credit	3,594,514	6,399,388	7,900,986	8,170,478	27.68
8629 Other Gen Categorical Apport-Matriculation-Non-Credit	1,594,346	2,262,945	2,799,723	3,334,552	47.35

Rancho Santiago Community College District
Adopted Budget
2016-17

General Fund Revenue Budget - Combined - Restricted and Unrestricted - Fund 11, 12, 13

<u>Revenues by Source</u>	2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
8629 Other Gen Categorical Apport-Student Equity	574,034	3,283,186	4,040,608	5,163,917	57.28
8629 Other Gen Categorical Apport-Student Financial Aid Admin	991,490	1,036,479	1,040,270	1,048,025	1.11
8630 Education Protection Account	24,593,717	23,577,290	24,480,078	22,607,921	(4.11)
8659 Other Reimb Categorical Allow-Career Tech/Econ Dev	6,066,508	10,946,304	22,659,237	32,047,564	192.77
8659 Other Reimb Categorical Allow-Other	2,055,871	1,061,841	3,291,841	7,137,614	572.19
8672 Homeowners' Property Tax Relief	295,246	292,416	360,129	292,411	(0.00)
8681 State Lottery Proceeds	4,948,474	5,946,974	5,430,041	5,355,714	(9.94)
8682 State Mandated Costs	2,087,869	16,892,454	3,440,000	3,455,407	(79.54)
8699 Other Misc State Revenue	0	4,528,397	0	4,000,000	(11.67)
Total State Revenues	110,144,134	145,227,327	147,952,190	163,434,445	12.54
8800 Local Revenues					
8809 RDA Funds - Other	2,111,500	0	2,575,574	0	-
8811 Tax Allocation, Secured Roll	39,961,546	42,434,836	48,744,446	55,500,145	30.79
8812 Tax Allocation, Supplement Roll	1,144,948	1,084,842	1,396,589	1,084,842	-
8813 Tax Allocation, Unsecured Roll	1,529,150	1,422,655	1,865,232	1,422,655	-
8816 Prior Years' Taxes	662,064	628,741	807,575	628,741	-
8817 Education Revenue Augmentation Fund (ERAF)	281,777	12,590,255	0	0	(100.00)
8818 RDA Funds - Pass Thru AB	147,273	255,936	179,641	255,936	-
8819 RDA Funds - Residuals	3,673,735	4,621,122	4,481,163	4,621,121	(0.00)
8820 Contrib, Gifts, Grants & Endowment	61	0	561	561	-
8831 Contract Instructional Service	55,972	23,149	66,559	45,442	96.30
8850 Rents and Leases	350,740	478,503	317,771	347,771	(27.32)
8860 Interest & Investment Income	271,538	543,831	225,000	550,000	1.13
8867 Gain(Loss)on Invest-Unrealized	0	2,646	0	0	(100.00)
8874 CCC Enrollment Fees	8,744,537	8,677,600	8,051,780	8,132,364	(6.28)
8876 Health Services Fees	1,231,808	1,172,732	1,205,754	1,150,000	(1.94)
8880 Nonresident Tuition	2,100,223	2,875,471	2,600,000	2,600,000	(9.58)
8882 Parking Fees & Bus Passes	936,649	828,374	937,000	937,000	13.11
8885 Student ID & ASB Fees	252,863	10	0	0	(100.00)

Rancho Santiago Community College District
Adopted Budget
2016-17

General Fund Revenue Budget - Combined - Restricted and Unrestricted - Fund 11, 12, 13

<u>Revenues by Source</u>	2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
8890 Other Local Revenues (Student Transcript/Representation/ Discounts/Fines/Instr. Mat./Health Serv. Use Fees, etc.)	732,775	607,058	271,701	281,339	(53.66)
8891 Other Local Rev - Special Proj	184,570	140,919	415,513	556,820	295.13
Total Local Revenues	<u>64,373,729</u>	<u>78,388,680</u>	<u>74,141,859</u>	<u>78,114,737</u>	(0.35)
8900 Other Financing Sources					
8910 Proceeds-Sale of Equip & Suppl	8,977	8,449	5,000	5,000	(40.82)
8981 Interfund Transfer In	0	0	0	0	-
8999 Revenue - Clearing	0	0	0	0	-
Total Other Sources	<u>8,977</u>	<u>8,449</u>	<u>5,000</u>	<u>5,000</u>	(40.82)
Total Revenues	<u>185,652,553</u>	<u>233,635,989</u>	<u>236,063,194</u>	<u>251,150,526</u>	7.50
Net Beginning Balance	29,603,923	28,701,945	39,367,833	40,541,020	41.25
Adjustments to Beginning Balance	0	0	0	0	-
Adjusted Beginning Fund Balance	<u>29,603,923</u>	<u>28,701,945</u>	<u>39,367,833</u>	<u>40,541,020</u>	41.25
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$215,256,476</u>	<u>\$262,337,934</u>	<u>\$275,431,027</u>	<u>\$291,691,546</u>	11.19

Rancho Santiago Community College District
Adopted Budget
2016-17

General Fund Expenditure Budget - Combined - Restricted and Unrestricted - Fund 11, 12, 13

<u>Expenditures by Object</u>	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
1000 Academic Salaries					
1100 Instructional Salaries, Regular Contract	\$25,071,630	\$26,285,544	\$28,147,613	\$28,511,481	8.47
1200 Non-Instructional Salaries, Regular Contract	15,624,094	16,050,962	17,160,410	17,969,955	11.96
1300 Instructional Salaries, Other Non-Regular	22,994,159	24,115,730	25,458,730	25,555,030	5.97
1400 Non-Instructional Salaries, Other Non-Regular	5,137,315	5,778,373	6,897,896	8,008,300	38.59
Subtotal	<u>68,827,198</u>	<u>72,230,609</u>	<u>77,664,649</u>	<u>80,044,766</u>	10.82
2000 Classified Salaries					
2100 Non-Instructional Salaries, Regular Full Time	31,273,061	32,075,861	36,395,737	35,619,532	11.05
2200 Instructional Aides, Regular Full Time	928,732	856,746	871,298	890,868	3.98
2300 Non-Instructional Salaries, Other	4,239,262	5,155,007	6,904,202	6,515,288	26.39
2400 Instructional Aides, Other	2,816,579	2,844,326	3,160,561	2,974,186	4.57
Subtotal	<u>39,257,634</u>	<u>40,931,940</u>	<u>47,331,798</u>	<u>45,999,874</u>	12.38
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	5,476,471	11,119,165	9,220,918	13,565,657	22.00
3200 Public Employees' Retirement System Fund	4,274,089	4,465,407	5,599,378	5,547,144	24.22
3300 Old Age, Survivors, Disability, and Health Ins.	3,879,583	4,070,325	4,525,131	4,548,543	11.75
3400 Health and Welfare Benefits	23,365,432	27,451,842	27,177,836	28,527,352	3.92
3500 State Unemployment Insurance	91,073	86,584	318,190	318,617	267.99
3600 Workers' Compensation Insurance	2,637,734	2,767,074	2,994,354	2,883,827	4.22
3900 Other Benefits	1,289,359	1,323,451	1,440,921	1,502,166	13.50
Subtotal	<u>41,013,741</u>	<u>51,283,848</u>	<u>51,276,728</u>	<u>56,893,306</u>	10.94
TOTAL SALARIES/BENEFITS	149,098,573	164,446,397	176,273,175	182,937,946	11.24
Salaries/Benefits Cost % of Total Expenditures	81%	81%	73%	71%	

Rancho Santiago Community College District
Adopted Budget
2016-17

General Fund Expenditure Budget - Combined - Restricted and Unrestricted - Fund 11, 12, 13

<u>Expenditures by Object</u>	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
4000 Books and Supplies					
4100 Textbooks	60	6,064	8,061	8,061	32.93
4200 Other Books	122,847	185,790	208,570	211,270	13.71
4300 Instructional Supplies	1,151,770	1,172,112	2,233,727	2,697,304	130.12
4400 Media Supplies	0	0	0	0	-
4500 Maintenance Supplies	161,598	170,795	217,014	220,414	29.05
4600 Non-Instructional Supplies	810,950	1,011,297	1,503,977	1,555,358	53.80
4700 Food Supplies	138,788	199,525	268,543	254,493	27.55
Subtotal	<u>2,386,013</u>	<u>2,745,583</u>	<u>4,439,892</u>	<u>4,946,900</u>	80.18
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	7,838,875	9,075,056	19,435,679	28,941,219	218.91
5200 Travel & Conference Expenses	532,011	808,199	1,292,441	1,301,814	61.08
5300 Dues & Memberships	194,031	176,837	193,383	188,438	6.56
5400 Insurance	1,861,593	2,001,113	2,001,393	2,034,241	1.66
5500 Utilities & Housekeeping Svcs	4,171,931	4,176,246	4,578,866	4,643,122	11.18
5600 Rents, Leases & Repairs	3,399,217	3,486,855	4,723,923	4,423,487	26.86
5700 Legal, Election & Audit Exp	827,315	972,802	1,567,190	1,565,390	60.92
5800 Other Operating Exp & Services	5,031,434	6,668,714	7,611,007	9,264,922	38.93
5900 Other (Transp., Postage, Reproduction, Special Proj., etc.)	1,627,355	1,959,879	12,336,072	11,136,301	468.21
Subtotal	<u>25,483,762</u>	<u>29,325,701</u>	<u>53,739,954</u>	<u>63,498,934</u>	116.53
6000 Sites, Buildings, Books, and Equipment					
6100 Sites & Site Improvements	340,361	92,005	0	0	(100.00)
6200 Buildings	2,266,239	1,450,777	112,925	770,899	(46.86)
6300 Library Books	88,663	127,992	117,607	229,469	79.28
6400 Equipment	3,740,314	5,636,534	6,627,020	5,920,976	5.05
Subtotal	<u>6,435,577</u>	<u>7,307,308</u>	<u>6,857,552</u>	<u>6,921,344</u>	(5.28)
Subtotal, Expenditures (1000 - 6000)	<u>183,403,925</u>	<u>203,824,989</u>	<u>241,310,573</u>	<u>258,305,124</u>	26.73

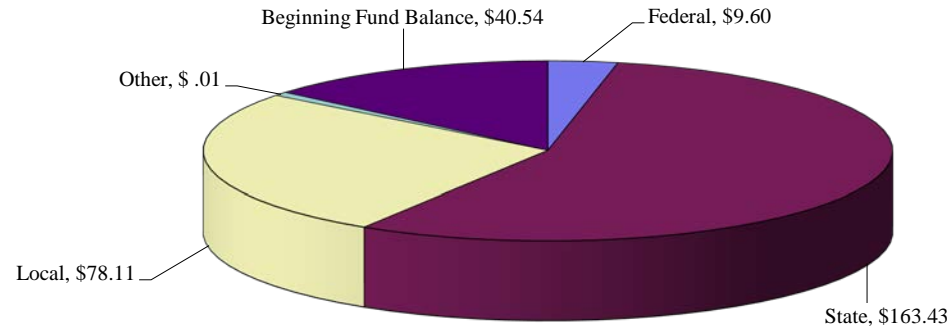
Rancho Santiago Community College District
Adopted Budget
2016-17

General Fund Expenditure Budget - Combined - Restricted and Unrestricted - Fund 11, 12, 13

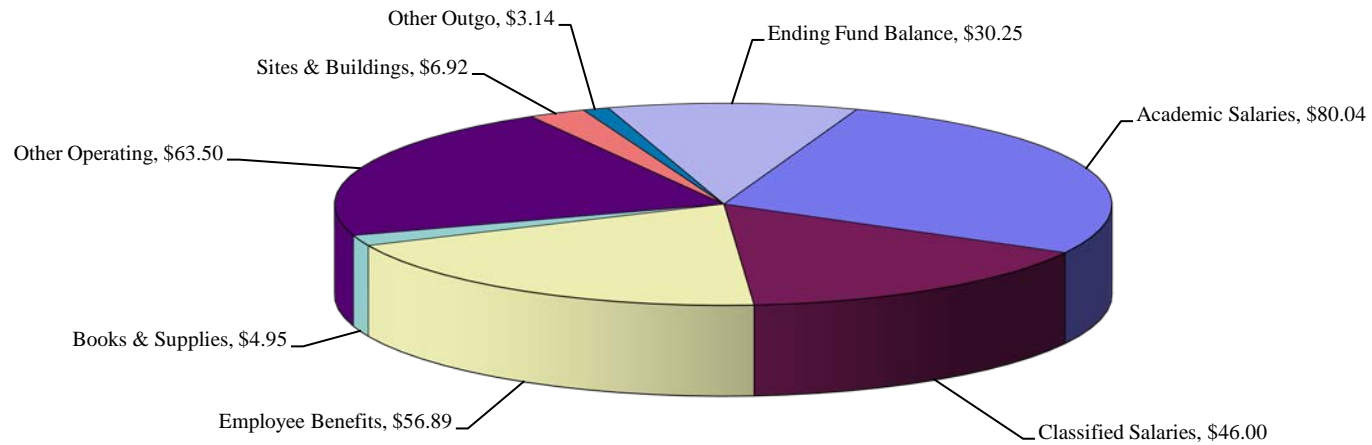
<u>Expenditures by Object</u>	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
7000 Other Outgo					
7200 Intrafund Transfers Out	(52)	(4,279)	0	0	(100.00)
7300 Interfund Transfers Out	2,390,000	16,708,259	1,750,000	1,750,000	(89.53)
7600 Other Student Aid	760,658	1,267,945	1,403,012	1,391,279	9.73
Subtotal	<u>3,150,606</u>	<u>17,971,925</u>	<u>3,153,012</u>	<u>3,141,279</u>	(82.52)
Subtotal, Expenditures (1000 - 7000)	<u>186,554,531</u>	<u>221,796,914</u>	<u>244,463,585</u>	<u>261,446,403</u>	17.88
7900 Reserve for Contingencies					
7910 Estimated COLA	0	0	0	0	-
7910 Estimated Restoration/Access/Growth	0	0	0	0	-
7920 Restricted Contingency-Campus Health Services-3250	0	0	154,861	150,894	-
7920 Restricted Contingency-Health Services Fees-3450	0	0	471,823	476,846	-
7920 Restricted Contingency-Safety & Parking-3610	0	0	487,749	492,125	-
7930 Board Policy Contingency (5%)	0	0	8,778,521	8,869,565	-
7940 Revolving Cash Accounts	0	0	100,000	100,000	-
7940 Employee Emergency Vacation Payout	0	0	250,000	250,000	-
7950 Budget Stabilization	0	0	13,690,485	13,690,485	-
Total Designated	<u>0</u>	<u>0</u>	<u>23,933,439</u>	<u>24,029,915</u>	-
7910 Unrestricted Contingency	28,701,945	40,541,020	7,034,003	6,215,228	(84.67)
Subtotal Expenditures (7900)	<u>28,701,945</u>	<u>40,541,020</u>	<u>30,967,442</u>	<u>30,245,143</u>	(25.40)
Total Expenditures, Other Outgo and Ending Fund Balance	<u>\$215,256,476</u>	<u>\$262,337,934</u>	<u>\$275,431,027</u>	<u>\$291,691,546</u>	11.19

Rancho Santiago Community College District
Adopted Budget 2016-17
General Fund - Combined - Restricted and Unrestricted - Fund 11, 12, 13

Revenue in Millions



Expenditures in Millions



Rancho Santiago Community College District
Adopted Budget
2016-17

General Fund Revenue Budget - Combined - Unrestricted - Fund 11, 13						
Revenues by Source	2015-16 Adopted Budget	2015-16 Allocated Budget	2015-16 Actual Revenue	% change 15/16 Actual/ 15/16 Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
8100 Federal Revenues						
8110 Forest Reserve	\$0	\$0	\$0	-	\$0	-
Total Federal Revenues	<u>0</u>	<u>0</u>	<u>0</u>	-	<u>0</u>	-
8600 State Revenues						
8611 Apprenticeship Allowance	1,911,000	2,538,900	2,417,811	(4.77)	2,670,285	10.44
8612 State General Apportionment	53,042,488	53,042,488	49,983,203	(5.77)	59,487,994	19.02
8612 Base Allocation Increase	6,763,458	6,763,458	6,951,816	2.78	1,904,074	(72.61)
8612 State General Apportionment-Deficit	(1,537,518)	(1,537,518)	0	(100.00)	(1,104,002)	-
8612-8630 State General Apportionment-Prior year adjustment	0	0	850,796	-	0	(100.00)
8619 State General Apportionments-Full-Time Faculty Alloc	1,537,621	1,537,621	1,573,700	2.35	0	(100.00)
8619 Other General Apportionments-Enroll Fee Admin-2%	284,586	284,586	284,586	-	294,302	3.41
8619 Other General Apportionments-Part-Time Fac Comp	601,066	601,066	601,066	-	592,773	(1.38)
8630 Education Protection Account	23,946,110	23,946,110	23,577,290	(1.54)	22,607,921	(4.11)
8672/8673 Homeowners' Property Tax Relief/Timber Yield Tax	360,129	360,129	292,416	(18.80)	292,411	(0.00)
8681 State Lottery Proceeds	4,125,006	4,125,006	4,421,852	7.20	4,142,541	(6.32)
8682 State Mandated Costs	16,140,000	16,892,668	16,892,454	(0.00)	3,455,407	(79.54)
8699 Other Misc State Revenue	0	4,219,705	4,221,901	0.05	4,000,000	(5.26)
Total State Revenues	<u>107,173,946</u>	<u>112,774,219</u>	<u>112,068,891</u>	(0.63)	<u>98,343,706</u>	(12.25)
8800 Local Revenues						
8809 RDA Funds - Other	2,575,574	2,575,574	0	(100.00)	0	-
8811 Tax Allocation, Secured Roll	48,744,446	48,744,446	42,434,836	(12.94)	55,500,145	30.79
8812 Tax Allocation, Supplement Roll	1,396,589	1,396,589	1,084,842	(22.32)	1,084,842	-
8813 Tax Allocation, Unsecured Roll	1,865,232	1,865,232	1,422,655	(23.73)	1,422,655	-
8816 Prior Years' Taxes	807,575	807,575	628,741	(22.14)	628,741	-
8817 Education Revenue Augmentation Fund (ERAF)	0	0	12,590,255	-	0	(100.00)
8818 RDA Funds - Pass Thru AB	179,641	179,641	255,936	42.47	255,936	-
8819 RDA Funds - Residuals	4,481,163	4,481,163	4,621,122	3.12	4,621,121	(0.00)
8850 Rents and Leases	300,385	425,750	478,503	12.39	347,771	(27.32)

Rancho Santiago Community College District
Adopted Budget
2016-17

General Fund Revenue Budget - Combined - Unrestricted - Fund 11, 13						
Revenues by Source	2015-16 Adopted Budget	2015-16 Allocated Budget	2015-16 Actual Revenue	% change 15/16 Actual/ 15/16 Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
8860 Interest & Investment Income	180,000	180,000	543,831	202.13	550,000	1.13
8867 Gain(Loss)on Invest-Unrealized	0	0	2,646	-	0	(100.00)
8874 CCC Enrollment Fees	8,051,780	8,051,780	8,677,600	7.77	8,132,364	(6.28)
8880 Nonresident Tuition	2,000,000	2,331,909	2,875,471	23.31	2,600,000	(9.58)
8885 Student ID & ASB Fees	0	0	10	-	0	(100.00)
Other Local Revenues (Student Transcript/ 8890 Representation/Discounts/Fines/ Instr. Mat./Health Serv. Use Fees, etc.)	82,851	24,200	431,462	1,682.90	78,661	(81.77)
8891 Other Local Rev - Special Proj	0	148,193	0	(100.00)	0	-
Total Local Revenues	<u>70,665,236</u>	<u>71,212,052</u>	<u>76,047,910</u>	6.79	<u>75,222,236</u>	(1.09)
8900 Other Financing Sources						
8910 Proceeds-Sale of Equip & Suppl	5,000	5,000	8,449	68.98	5,000	(40.82)
8981 Interfund Transfer In	0	0	0	-	0	-
Total Other Sources	<u>5,000</u>	<u>5,000</u>	<u>8,449</u>	68.98	<u>5,000</u>	(40.82)
Total Revenues	<u>177,844,182</u>	<u>183,991,271</u>	<u>188,125,250</u>	2.25	<u>173,570,942</u>	(7.74)
Net Beginning Balance	25,917,127	25,917,127	25,917,127	-	36,934,285	42.51
Adjustments to Beginning Balance	0	0	0	-	0	-
Adjusted Beginning Fund Balance	<u>25,917,127</u>	<u>25,917,127</u>	<u>25,917,127</u>	-	<u>36,934,285</u>	42.51
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$203,761,309</u>	<u>\$209,908,398</u>	<u>\$214,042,377</u>	1.97	<u>\$210,505,227</u>	(1.65)

Rancho Santiago Community College District
Adopted Budget
2016-17

General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13

<u>Expenditures by Object</u>	2015-16 Adopted Budget	2015-16 Allocated Budget	2015-16 Actual Expenses	% change 15/16 Actual/ 15/16 Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
1000 Academic Salaries						
1100 Instructional Salaries, Regular Contract	\$28,205,780	\$28,238,655	\$25,959,212	(8.07)	\$28,301,007	9.02
1200 Non-Instructional Salaries, Regular Contract	13,567,635	13,739,790	12,844,862	(6.51)	13,286,213	3.44
1300 Instructional Salaries, Other Non-Regular	22,430,353	22,361,694	23,881,933	6.80	24,993,000	4.65
1400 Non-Instructional Salaries, Other Non-Regular	1,109,416	1,261,818	1,156,100	(8.38)	1,245,746	7.75
Subtotal	65,313,184	65,601,957	63,842,107	(2.68)	67,825,966	6.24
2000 Classified Salaries						
2100 Non-Instructional Salaries, Regular Full Time	26,398,235	26,058,251	25,191,684	(3.33)	28,163,999	11.80
2200 Instructional Aides, Regular Full Time	925,742	780,723	775,256	(0.70)	794,736	2.51
2300 Non-Instructional Salaries, Other	1,512,992	1,676,861	1,472,558	(12.18)	1,578,447	7.19
2400 Instructional Aides, Other	1,615,321	1,684,156	1,623,839	(3.58)	1,573,486	(3.10)
Subtotal	30,452,290	30,199,991	29,063,337	(3.76)	32,110,668	10.49
3000 Employee Benefits						
3100 State Teachers' Retirement System Fund	6,629,694	10,513,815	10,064,191	(4.28)	12,256,920	21.79
3200 Public Employees' Retirement System Fund	3,544,247	3,532,273	3,395,290	(3.88)	4,314,575	27.08
3300 Old Age, Survivors, Disability, and Health Ins.	3,289,722	3,296,181	3,173,469	(3.72)	3,486,195	9.85
3400 Health and Welfare Benefits	24,379,910	23,901,667	24,878,139	4.09	24,897,475	0.08
3500 State Unemployment Insurance	297,570	297,881	76,295	(74.39)	300,214	293.49
3600 Workers' Compensation Insurance	2,285,060	2,298,018	2,278,611	(0.84)	2,264,624	(0.61)
3900 Other Benefits	1,164,619	1,168,684	1,111,084	(4.93)	1,252,878	12.76
Subtotal	41,590,822	45,008,519	44,977,079	(0.07)	48,772,881	8.44
TOTAL SALARIES/BENEFITS	137,356,296	140,810,467	137,882,523	(6.52)	148,709,515	7.85
Salaries/Benefits Cost % of Total Expenditures	78%	83%	86%		83%	

Rancho Santiago Community College District
Adopted Budget
2016-17

General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13

Expenditures by Object	2015-16 Adopted Budget	2015-16 Allocated Budget	2015-16 Actual Expenses	% change 15/16 Actual/ 15/16 Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
4000 Books and Supplies						
4100 Textbooks	0	0	0	-	0	-
4200 Other Books	5,907	28,813	10,325	(64.17)	10,118	(2.00)
4300 Instructional Supplies	1,614	8,688	3,133	(63.94)	5,200	65.98
4400 Media Supplies	0	0	0	-	0	-
4500 Maintenance Supplies	188,581	203,688	153,023	(24.87)	184,127	20.33
4600 Non-Instructional Supplies	675,145	837,501	582,303	(30.47)	722,992	24.16
4700 Food Supplies	13,637	20,049	12,975	(35.28)	13,560	4.51
Subtotal	<u>884,884</u>	<u>1,098,739</u>	<u>761,759</u>	(30.67)	<u>935,997</u>	22.87
5000 Services and Other Operating Expenses						
5100 Personal & Consultant Svcs	926,973	1,299,238	894,327	(31.17)	1,279,048	43.02
5200 Travel & Conference Expenses	196,644	337,765	209,158	(38.08)	317,966	52.02
5300 Dues & Memberships	153,455	156,796	146,786	(6.38)	157,146	7.06
5400 Insurance	2,143,033	2,143,033	1,940,000	(9.47)	1,970,000	1.55
5500 Utilities & Housekeeping Svcs	4,797,107	4,806,880	4,162,073	(13.41)	4,539,959	9.08
5600 Rents, Leases & Repairs	3,762,647	2,988,852	3,166,918	5.96	3,852,371	21.64
5700 Legal, Election & Audit Exp	1,041,368	1,295,393	972,802	(24.90)	1,565,390	60.92
5800 Other Operating Exp & Services	5,818,610	7,159,309	5,980,501	(16.47)	7,510,471	25.58
5900 Other (Transp., Postge, Reprod., Spec. Proj., etc.)	16,869,094	3,071,332	944,092	(69.26)	6,812,320	621.57
Subtotal	<u>35,708,931</u>	<u>23,258,598</u>	<u>18,416,657</u>	(20.82)	<u>28,004,671</u>	52.06
6000 Sites, Buildings, Books, and Equipment						
6100 Sites & Site Improvements	0	72,206	92,005	27.42	0	(100.00)
6200 Buildings	5,000	1,068,225	1,341,477	25.58	0	(100.00)
6300 Library Books	3,043	6,813	3,743	(45.06)	5,500	46.94
6400 Equipment	1,682,915	2,426,360	1,865,375	(23.12)	1,985,352	6.43
Subtotal	<u>1,690,958</u>	<u>3,573,604</u>	<u>3,302,600</u>	(7.58)	<u>1,990,852</u>	(39.72)
Subtotal, Expenditures (1000 - 6000)	<u>175,641,069</u>	<u>168,741,408</u>	<u>160,363,539</u>	(4.96)	<u>179,641,035</u>	12.02

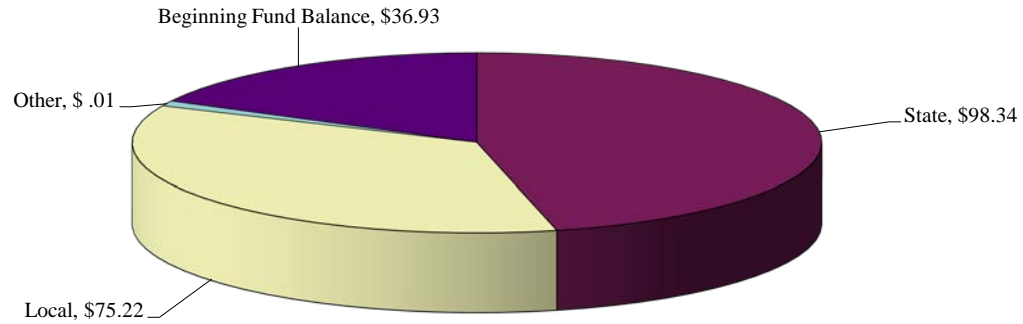
Rancho Santiago Community College District
Adopted Budget
2016-17

General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13

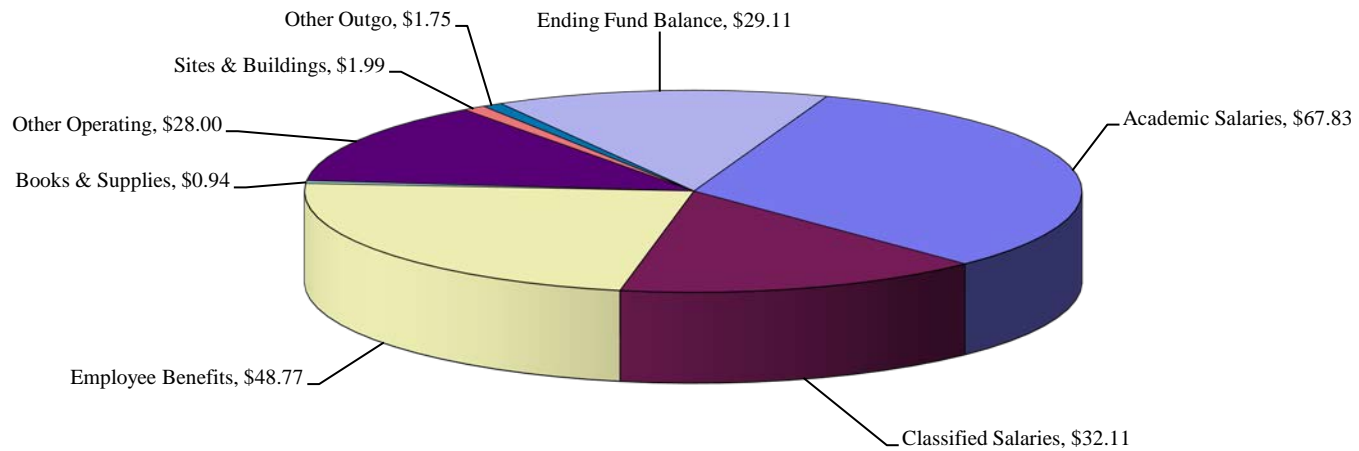
<u>Expenditures by Object</u>	2015-16 Adopted Budget	2015-16 Allocated Budget	2015-16 Actual Expenses	% change 15/16 Actual/ 15/16 Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
7000 Other Outgo						
7200 Intrafund Transfers Out	0	0	36,294	-	0	(100.00)
7300 Interfund Transfers Out	3,250,000	17,687,722	16,708,259	(5.54)	1,750,000	(89.53)
7600 Other Student Aid	0		0	-	0	-
Subtotal	<u>3,250,000</u>	<u>17,687,722</u>	<u>16,744,553</u>	(5.33)	<u>1,750,000</u>	(89.55)
Subtotal, Expenditures (1000 - 7000)	<u>178,891,069</u>	<u>186,429,130</u>	<u>177,108,092</u>	(5.00)	<u>181,391,035</u>	2.42
7900 Reserve for Contingencies						
7910 Estimated COLA	1,468,618	1,468,618	0	(100.00)	0	-
7910 Estimated Restoration/Access/Growth	0	0	0	-	0	-
7930 Board Policy Contingency (5%)	8,944,553	8,944,553	0	(100.00)	8,869,565	-
7940 Revolving Cash Accounts	100,000	100,000	0	(100.00)	100,000	-
7940 Employee Emergency Vacation Payout	50,000	50,000	0	(100.00)	250,000	-
7950 Budget Stabilization	13,690,485	12,138,371	0	(100.00)	13,690,485	-
Total Designated	<u>24,253,656</u>	<u>22,701,542</u>	<u>0</u>	(100.00)	<u>22,910,050</u>	-
7910 Unrestricted Contingency	616,584	777,726	36,934,285	4,649.01	6,204,142	(83.20)
Subtotal Expenditures (7900)	<u>24,870,240</u>	<u>23,479,268</u>	<u>36,934,285</u>	57.31	<u>29,114,192</u>	(21.17)
Total Expenditures, Other Outgo and Ending Fund Balance	<u>\$203,761,309</u>	<u>\$209,908,398</u>	<u>\$214,042,377</u>	1.97	<u>\$210,505,227</u>	(1.65)

Rancho Santiago Community College District
Adopted Budget 2016-17
General Fund - Combined - Unrestricted - Fund 11, 13

Revenue in Millions



Expenditures in Millions



Rancho Santiago Community College District
Adopted Budget
2016-17

Santa Ana College	Fund 11 Unrestricted	%	Fund 13 One-Time	%	Fund 11/13 Unrestricted	%	Fund 12 Restricted	%	Fund 11/12/13 Combined	%
Academic Salaries	44,642,189		2,650,536		47,292,725		8,149,603		55,442,328	
Classified Salaries	12,108,902		120,605		12,229,507		7,773,191		20,002,698	
Employee Benefits	19,249,440		497,745		19,747,185		4,608,299		24,355,484	
Supplies & Materials	429,731		104,579		534,310		2,255,507		2,789,817	
Other Operating Exp & Services	9,066,205		3,056,683		12,122,888		6,015,218		18,138,106	
Capital Outlay	75,367		576,416		651,783		3,208,301		3,860,084	
Other Outgo	290,279		4,720,571		5,010,850		1,510,247		6,521,097	
Grand Total	\$85,862,113	55.24%	\$11,727,135	88.07%	\$97,589,248	57.83%	\$33,520,366	41.29%	\$131,109,614	52.45%

Santiago Canyon College	Fund 11 Unrestricted	%	Fund 13 One-Time	%	Fund 11/13 Unrestricted	%	Fund 12 Restricted	%	Fund 11/12/13 Combined	%
Academic Salaries	19,794,459		0		19,794,459		4,067,197		23,861,656	
Classified Salaries	6,215,914		0		6,215,914		3,628,548		9,844,462	
Employee Benefits	9,380,044		0		9,380,044		2,503,213		11,883,257	
Supplies & Materials	77,706		0		77,706		1,555,571		1,633,277	
Other Operating Exp & Services	4,418,747		0		4,418,747		7,349,396		11,768,143	
Capital Outlay	8,412		0		8,412		1,568,375		1,576,787	
Other Outgo	418,662		774,630		1,193,292		519,858		1,713,150	
Grand Total	\$40,313,944	25.93%	\$774,630	5.82%	\$41,088,574	24.35%	\$21,192,158	26.10%	\$62,280,732	24.92%

District Services	Fund 11 Unrestricted	%	Fund 13 One-Time	%	Fund 11/13 Unrestricted	%	Fund 12 Restricted	%	Fund 11/12/13 Combined	%
Academic Salaries	683,342		55,440		738,782		2,000		740,782	
Classified Salaries	13,645,247		20,000		13,665,247		2,487,467		16,152,714	
Employee Benefits	7,054,512		12,455		7,066,967		1,008,913		8,075,880	
Supplies & Materials	285,371		38,610		323,981		199,825		523,806	
Other Operating Exp & Services	6,271,441		687,873		6,959,314		22,129,649		29,088,963	
Capital Outlay	1,330,657		0		1,330,657		153,816		1,484,473	
Other Outgo	0		0		0		492,125		492,125	
Grand Total	\$29,270,570	18.83%	\$814,378	6.12%	\$30,084,948	17.83%	\$26,473,795	32.61%	\$56,558,743	22.63%

Total Expenditures-excludes Institutional Costs	\$155,446,627	100.00%	\$13,316,143	100.00%	\$168,762,770	100.00%	\$81,186,319	100.00%	\$249,949,089	100.00%
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Institutional Costs	Fund 11 Unrestricted	%	Fund 13 One-Time	%	Fund 11/13 Unrestricted	%	Fund 12 Restricted	%	Fund 11/12/13 Combined	%
Employee Benefits-retiree benefits/local experience charge	11,522,628		1,056,057		12,578,685		0		12,578,685	
Election	125,000		125,000		250,000		0		250,000	
Other Operating Exp & Services-prop&liability ins	1,970,000		0		1,970,000		0		1,970,000	
Other Operating Exp - holding for one-time exp	0		2,283,722		2,283,722		0		2,283,722	
Other Outgo-Interfund Transfers	1,750,000		0		1,750,000		0		1,750,000	
Other Outgo-Board Policy Contingency	0		8,869,565		8,869,565		0		8,869,565	
Other Outgo-Reserves	0		14,040,485		14,040,485		0		14,040,485	
Grand Total	\$15,367,628		\$26,374,829		\$41,742,457		\$0		\$41,742,457	

Total Expenditures-includes Institutional Costs	\$170,814,255		\$39,690,972		\$210,505,227		\$81,186,319		\$291,691,546	
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Rancho Santiago Community College District
Adopted Budget
2016-17

Unrestricted General Fund Revenue Budget - Fund 11					
<u>Revenues by Source</u>	2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
8100 Federal Revenues					
8110 Forest Reserve	\$0	\$0	\$0	\$0	-
Total Federal Revenues	0	0	0	0	-
8600 State Revenues					
8611 Apprenticeship Allowance	1,494,100	2,388,374	2,538,900	2,670,285	11.80
8612 State General Apportionment	51,934,506	49,983,203	60,809,599	59,487,994 *	19.02
8612 Base Allocation Increase	0	6,951,816	1,800,000	1,904,074 *	(72.61)
8612 State General Apportionment-Deficit	(434,275)	0	(1,076,263)	(1,104,002) *	-
8612-8630 State General Apportionment&EPA-prior year adjustment	3,071,377	850,796	0	0	(100.00)
8612 Other General Apportionments-Full-time Faculty Allocation	0	1,573,700	0	0 *	(100.00)
8619 Other General Apportionments-Enrollment Fee Admin-2%	250,674	284,586	284,586	294,302	3.41
8619 Other General Apportionments-Part-time Faculty Compensation	691,647	601,066	674,926	592,773	(1.38)
8630 Education Protection Account	24,593,717	23,577,290	24,480,078	22,607,921 *	(4.11)
8672-8673 Homeowners' Property Tax Relief/Timber Yield Tax	295,246	292,416	360,129	292,411 *	(0.00)
8681 State Lottery Proceeds	3,844,324	4,421,852	4,200,032	4,142,541	(6.32)
8682 State Mandated Costs	2,087,869	813,268	740,000	795,000	(2.25)
8699 Other Misc State Revenue - STRS on-behalf entry	0	3,869,705	0	4,000,000	3.37
Total State Revenues	87,829,185	95,608,072	94,811,987	95,683,299	0.08
8800 Local Revenues					
8809 RDA Funds - Other	2,111,500	0	2,575,574	0 *	-
8811 Tax Allocation, Secured Roll	39,961,546	42,434,836	48,744,446	55,500,145 *	30.79
8812 Tax Allocation, Supplement Roll	1,144,948	1,084,842	1,396,589	1,084,842 *	-
8813 Tax Allocation, Unsecured Roll	1,529,150	1,422,655	1,865,232	1,422,655 *	-
8816 Prior Years' Taxes	662,064	628,741	807,575	628,741 *	-
8817 Education Revenue Augmentation Fund (ERAF)	281,777	12,590,255	0	0 *	(100.00)
8818 RDA Funds - Pass Thru AB	147,273	255,936	179,641	255,936 *	-
8819 RDA Funds - Residuals	3,673,735	4,621,122	4,481,163	4,621,121 *	(0.00)
8820 Contrib, Gifts, Grants & Endowment	0	0	0	0	-

Rancho Santiago Community College District
Adopted Budget
2016-17

Unrestricted General Fund Revenue Budget - Fund 11

<u>Revenues by Source</u>	2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
8850 Rents and Leases	306,795	309,274	275,952	305,952	(1.07)
8860 Interest & Investment Income	271,538	543,831	225,000	550,000	1.13
8866/8867 Gain(Loss)on Invest-Realized/Unrealized	0	2,646	0	0	(100.00)
8874 CCC Enrollment Fees	8,744,537	8,677,600	8,051,780	8,132,364 *	(6.28)
8880 Nonresident Tuition	2,100,223	2,875,471	2,600,000	2,600,000	(9.58)
8885 Student ID & ASB Fees	0	0	0	0	-
8890 Other Local Revenues (Student Transcript/Representation/ Discounts/Fines/Instr. Mat./Health Serv. Use Fees, etc.)	318,605	280,106	24,200	24,200	(91.36)
8891 Other Local Rev - Special Proj	0	0	0	0	-
Total Local Revenues	61,253,691	75,727,315	71,227,152	75,125,956	(0.79)
8900 Other Financing Sources					
8910 Proceeds-Sale of Equip & Suppl	8,977	8,449	5,000	5,000	(40.82)
8981 Interfund Transfer In	0	0	0	0	-
Total Other Sources	8,977	8,449	5,000	5,000	(40.82)
Total Revenues	149,091,853	171,343,836	166,044,139	170,814,255	(0.31)
Net Beginning Balance	0	0	0	0	-
Adjustments to Beginning Balance	0	0	0	0	-
Adjusted Beginning Fund Balance	0	0	0	0	-
Total Revenues, Other Financing Sources and Beginning Fund Balance	\$149,091,853	\$171,343,836	\$166,044,139	\$170,814,255	(0.31)

* Component of Apportionment

\$154,834,202

Rancho Santiago Community College District
Adopted Budget
2016-17

Unrestricted General Fund Expenditure Budget - Fund 11

<u>Expenditures by Object</u>	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
1000 Academic Salaries					
1100 Instructional Salaries, Regular Contract	\$24,572,146	\$25,959,212	\$27,948,892	\$28,301,007	9.02
1200 Non-Instructional Salaries, Regular Contract	13,107,642	12,784,874	13,336,781	13,159,558	2.93
1300 Instructional Salaries, Other Non-Regular	22,662,453	23,881,933	22,515,331	22,439,374	(6.04)
1400 Non-Instructional Salaries, Other Non-Regular	1,094,530	1,152,829	1,220,051	1,220,051	5.83
Subtotal	<u>61,436,771</u>	<u>63,778,848</u>	<u>65,021,055</u>	<u>65,119,990</u>	2.10
2000 Classified Salaries					
2100 Non-Instructional Salaries, Regular Full Time	25,537,190	25,168,669	28,308,059	28,150,852	11.85
2200 Instructional Aides, Regular Full Time	926,184	775,256	775,166	794,736	2.51
2300 Non-Instructional Salaries, Other	1,319,172	1,429,834	1,399,851	1,454,832	1.75
2400 Instructional Aides, Other	1,739,760	1,618,336	1,505,382	1,569,643	(3.01)
Subtotal	<u>29,522,306</u>	<u>28,992,095</u>	<u>31,988,458</u>	<u>31,970,063</u>	10.27
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	4,931,599	10,058,994	7,919,035	11,919,173	18.49
3200 Public Employees' Retirement System Fund	3,380,628	3,392,517	4,269,552	4,312,571	27.12
3300 Old Age, Survivors, Disability, and Health Ins.	3,134,793	3,169,048	3,342,947	3,441,631	8.60
3400 Health and Welfare Benefits	21,293,207	24,869,023	23,580,007	23,787,174	(4.35)
3500 State Unemployment Insurance	83,366	76,227	298,439	298,799	291.99
3600 Workers' Compensation Insurance	2,222,909	2,275,330	2,318,594	2,197,119	(3.44)
3900 Other Benefits	1,111,263	1,110,540	1,184,299	1,250,157	12.57
Subtotal	<u>36,157,765</u>	<u>44,951,679</u>	<u>42,912,873</u>	<u>47,206,624</u>	5.02
TOTAL SALARIES/BENEFITS	127,116,842	137,722,622	139,922,386	144,296,677	4.77
Salaries/Benefits Cost % of Total Expenditures	87%	87%	85%	86%	

Rancho Santiago Community College District
Adopted Budget
2016-17

Unrestricted General Fund Expenditure Budget - Fund 11

Expenditures by Object	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
4000 Books and Supplies					
4100 Textbooks	0	0	0	0	-
4200 Other Books	3,165	2,243	4,243	4,243	89.17
4300 Instructional Supplies	4,793	3,133	780	780	(75.10)
4400 Media Supplies	0	0	0	0	-
4500 Maintenance Supplies	160,168	148,572	181,977	181,627	22.25
4600 Non-Instructional Supplies	491,121	524,534	593,560	592,802	13.01
4700 Food Supplies	10,424	9,739	13,356	13,356	37.14
Subtotal	669,671	688,221	793,916	792,808	15.20
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	552,354	730,876	763,007	794,707	8.73
5200 Travel & Conference Expenses	129,556	187,372	245,956	250,956	33.93
5300 Dues & Memberships	159,857	146,786	156,271	157,146	7.06
5400 Insurance	1,800,000	1,940,000	1,940,000	1,970,000	1.55
5500 Utilities & Housekeeping Svcs	4,103,786	4,144,579	4,502,759	4,514,959	8.94
5600 Rents, Leases & Repairs	3,108,267	2,973,566	3,845,308	3,803,873	27.92
5700 Legal, Election & Audit Exp	819,098	886,025	1,185,190	1,183,390	33.56
5800 Other Operating Exp & Services	2,811,407	5,230,371	6,110,870	6,541,535	25.07
5900 Other (Transp., Postage, Reproduction, Special Proj., etc.)	858,979	889,157	3,414,181	2,634,827	196.33
Subtotal	14,343,304	17,128,732	22,163,542	21,851,393	27.57
6000 Sites, Buildings, Books, and Equipment					
6100 Sites & Site Improvements	321,928	84,605	0	0	(100.00)
6200 Buildings	2,266,239	1,320,845	0	0	(100.00)
6300 Library Books	22,932	3,743	2,500	2,500	(33.21)
6400 Equipment	1,297,378	1,759,224	1,411,795	1,411,936	(19.74)
Subtotal	3,908,477	3,168,417	1,414,295	1,414,436	(55.36)
Subtotal, Expenditures (1000 - 6000)	146,038,294	158,707,992	164,294,139	168,355,314	6.08

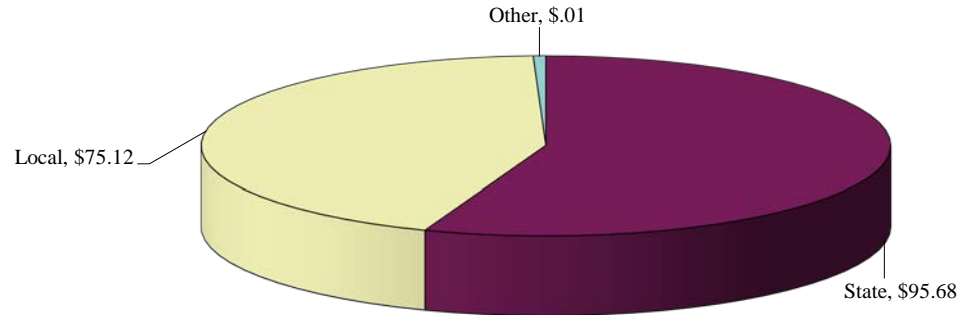
Rancho Santiago Community College District
Adopted Budget
2016-17

Unrestricted General Fund Expenditure Budget - Fund 11

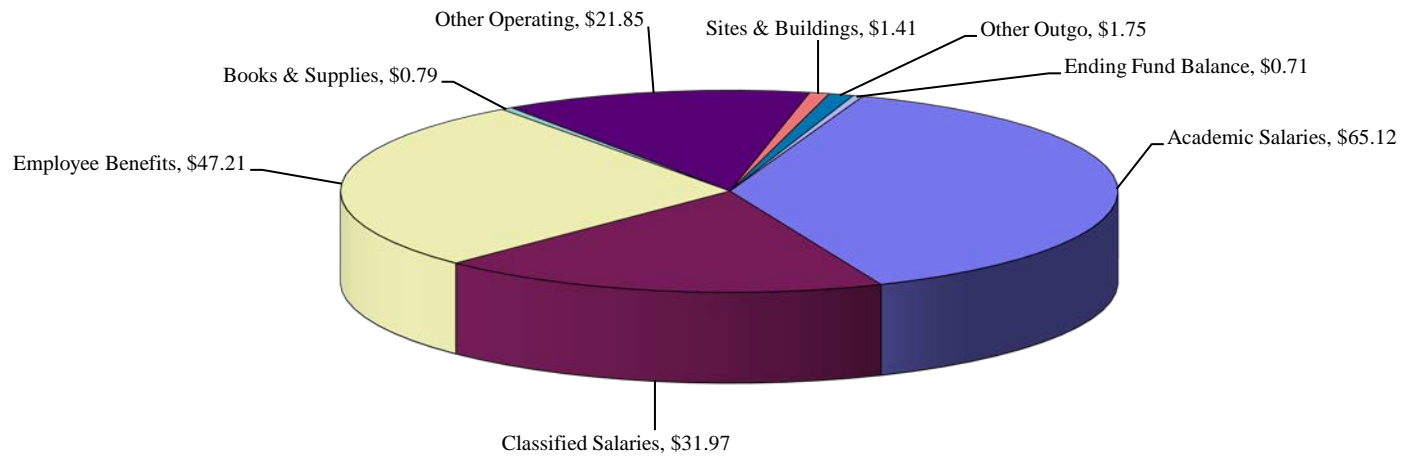
<u>Expenditures by Object</u>	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
7000 Other Outgo					
7200 Intrafund Transfers Out	(10,697)	36,294	0	0	(100.00)
7300 Interfund Transfers Out	0	1,652,000	1,750,000	1,750,000	5.93
7600 Other Student Aid	0	0	0	0	-
Subtotal	<u>(10,697)</u>	<u>1,688,294</u>	<u>1,750,000</u>	<u>1,750,000</u>	3.65
Subtotal, Expenditures (1000 - 7000)	<u>146,027,597</u>	<u>160,396,286</u>	<u>166,044,139</u>	<u>170,105,314</u>	6.05
7900 Reserve for Contingencies					
7910 Estimated COLA	0	0	0	0	-
7910 Estimated Restoration/Access/Growth	0	0	0	0	-
7950 Budget Stabilization	0	0	0	0	-
Total Designated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
7910 Unrestricted Contingency	3,064,256	10,947,550	0	708,941	(93.52)
Subtotal Expenditures (7900)	<u>3,064,256</u>	<u>10,947,550</u>	<u>0</u>	<u>708,941</u>	(93.52)
Total Expenditures, Other Outgo and Ending Fund Balance	<u>\$149,091,853</u>	<u>\$171,343,836</u>	<u>\$166,044,139</u>	<u>\$170,814,255</u>	(0.31)

Rancho Santiago Community College District
Adopted Budget 2016-17
General Fund - Unrestricted - Fund 11

Revenue in Millions



Expenditures in Millions



Rancho Santiago Community College District
Adopted Budget
2016-17

		Restricted General Fund Revenue Budget - Fund 12				
<u>Revenues by Source</u>		2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
8100	Federal Revenues					
8120	Higher Education Act	\$3,511,881	\$3,249,083	\$5,087,342	\$2,201,671	(32.24)
8130	Workforce Investment Act (JTPA)	152,286	279,273	449,091	156,668	(43.90)
8140	Temporary Assistance for Needy Families (TANF)	96,817	92,201	96,801	96,801	4.99
8150	Student Financial Aid	16,044	7,582	131,562	131,562	1,635.19
8160	Veterans Education	0	0	0	0	-
8170	Vocational Technical Education Act (VTEA)	1,813,232	1,436,620	1,543,551	1,468,370	2.21
8199	Other Federal Revenues (ABE, CAMP, SBA, Gear Up, NSF)	5,535,453	4,946,774	6,655,798	5,541,272	12.02
	Total Federal Revenues	<u>11,125,713</u>	<u>10,011,533</u>	<u>13,964,145</u>	<u>9,596,344</u>	(4.15)
8600	State Revenues					
8622	Extended Opportunity Programs & Services (EOPS)	1,530,510	2,061,403	2,103,131	2,103,131	2.02
8623	Disabled Students Programs & Services (DSPS)	1,935,163	1,888,300	2,180,396	2,180,396	15.47
8625	CalWORKS	391,181	412,835	427,777	427,777	3.62
8626	Telecomm./Technology Infrastructure Prog. (TTIP)	14,452	4,695	24,794	20,099	328.09
8629	Other Gen Categorical Apport-BSI	1,233,051	718,850	1,456,442	702,778	(2.24)
8629	Other Gen Categorical Apport-CARE	73,605	95,364	128,649	128,649	34.90
8629	Other Gen Categorical Apport-Equal Employment Opportunity	9,263	15,228	16,340	16,340	7.30
8629	Other Gen Categorical Apport-Instructional Equipment	1,146,811	1,140,000	1,140,000	1,396,246	22.48
8629	Other Gen Categorical Apport-Matriculation-Credit	3,594,514	6,399,388	7,900,986	8,170,478	27.68
8629	Other Gen Categorical Apport-Matriculation-Non-Credit	1,594,346	2,262,945	2,799,723	3,334,552	47.35
8629	Other Gen Categorical Apport-Student Equity	574,034	3,283,186	4,040,608	5,163,917	57.28
8629	Other Gen Categorical Apport-Student Financial Aid Admin	991,490	1,036,479	1,040,270	1,048,025	1.11
8659	Other Reimb Categorical Allow-Career Tech/Econ Dev	6,066,508	10,946,304	22,659,237	32,047,564	192.77
8659	Other Reimb Categorical Allow-Other	2,055,871	1,061,841	3,291,841	7,137,614	572.19
8681	State Lottery Proceeds	1,104,150	1,525,122	1,230,009	1,213,173	(20.45)
8699	Other Misc Sate	0	306,496	0	0	(100.00)
	Total State Revenues	<u>22,314,949</u>	<u>33,158,436</u>	<u>50,440,203</u>	<u>65,090,739</u>	96.30

Rancho Santiago Community College District
Adopted Budget
2016-17

Restricted General Fund Revenue Budget - Fund 12

<u>Revenues by Source</u>	2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
8800 Local Revenues					
8820 Contrib, Gifts, Grants & Endowment	61	0	561	561	-
8831 Contract Instructional Service	55,972	23,149	66,559	45,442	96.30
8876 Health Services Fees	1,231,808	1,172,732	1,205,754	1,150,000	(1.94)
8882 Parking Fees & Bus Passes	936,649	828,374	937,000	937,000	13.11
8890 Other Local Revenues (Instr. Mat./Health Serv. Use Fees, etc.)	158,543	175,596	193,040	202,678	15.42
8891 Other Local Rev - Special Proj	184,570	140,919	415,513	556,820	295.13
Total Local Revenues	<u>2,567,603</u>	<u>2,340,770</u>	<u>2,818,427</u>	<u>2,892,501</u>	23.57
8900 Other Financing Sources					
8910 Proceeds-Sale of Equip & Suppl	0	0	0	0	-
8981 Interfund Transfer In	0	0	0	0	-
8999 Revenue - Clearing	0	0	0	0	-
Total Other Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
Total Revenues	<u>36,008,265</u>	<u>45,510,739</u>	<u>67,222,775</u>	<u>77,579,584</u>	70.46
Net Beginning Balance	2,337,231	2,784,818	2,784,818	3,606,735	29.51
Adjustments to Beginning Balance	0	0	0	0	-
Adjusted Beginning Fund Balance	<u>2,337,231</u>	<u>2,784,818</u>	<u>2,784,818</u>	<u>3,606,735</u>	29.51
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$38,345,496</u>	<u>\$48,295,557</u>	<u>\$70,007,593</u>	<u>\$81,186,319</u>	68.10

Rancho Santiago Community College District
Adopted Budget
2016-17

Restricted General Fund Expenditure Budget - Fund 12

<u>Expenditures by Object</u>	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
1000 Academic Salaries					
1100 Instructional Salaries, Regular Contract	\$499,484	\$326,332	\$198,721	\$210,474	(35.50)
1200 Non-Instructional Salaries, Regular Contract	2,492,946	3,206,100	3,823,629	4,683,742	46.09
1300 Instructional Salaries, Other Non-Regular	331,706	233,797	389,773	562,030	140.39
1400 Non-Instructional Salaries, Other Non-Regular	3,923,900	4,622,273	5,677,845	6,762,554	46.30
Subtotal	<u>7,248,036</u>	<u>8,388,502</u>	<u>10,089,968</u>	<u>12,218,800</u>	45.66
2000 Classified Salaries					
2100 Non-Instructional Salaries, Regular Full Time	5,715,361	6,884,177	8,074,531	7,455,533	8.30
2200 Instructional Aides, Regular Full Time	2,548	81,490	96,132	96,132	17.97
2300 Non-Instructional Salaries, Other	2,890,321	3,682,449	5,433,457	4,936,841	34.06
2400 Instructional Aides, Other	1,058,236	1,220,487	1,649,217	1,400,700	14.77
Subtotal	<u>9,666,466</u>	<u>11,868,603</u>	<u>15,253,337</u>	<u>13,889,206</u>	17.02
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	532,667	1,054,974	980,637	1,308,737	24.05
3200 Public Employees' Retirement System Fund	890,987	1,070,117	1,326,690	1,232,569	15.18
3300 Old Age, Survivors, Disability, and Health Ins.	739,333	896,856	1,140,359	1,062,348	18.45
3400 Health and Welfare Benefits	2,062,102	2,573,703	3,569,158	3,629,877	41.04
3500 State Unemployment Insurance	7,603	10,289	18,420	18,403	78.86
3600 Workers' Compensation Insurance	409,742	488,463	612,306	619,203	26.77
3900 Other Benefits	177,491	212,367	256,372	249,288	17.39
Subtotal	<u>4,819,925</u>	<u>6,306,769</u>	<u>7,903,942</u>	<u>8,120,425</u>	28.76
TOTAL SALARIES/BENEFITS	21,734,427	26,563,874	33,247,247	34,228,431	28.85

Rancho Santiago Community College District
Adopted Budget
2016-17

Restricted General Fund Expenditure Budget - Fund 12

Expenditures by Object	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
4000 Books and Supplies					
4100 Textbooks	60	6,064	8,061	8,061	32.93
4200 Other Books	119,682	175,465	204,327	201,152	14.64
4300 Instructional Supplies	1,140,272	1,168,979	2,232,947	2,692,104	130.30
4400 Media Supplies	0	0	0	0	-
4500 Maintenance Supplies	566	17,772	32,537	36,287	104.18
4600 Non-Instructional Supplies	311,954	428,994	755,671	832,366	94.03
4700 Food Supplies	126,905	186,550	255,187	240,933	29.15
Subtotal	1,699,439	1,983,824	3,488,730	4,010,903	102.18
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	7,210,616	8,180,729	18,608,672	27,662,171	238.14
5200 Travel & Conference Expenses	380,355	599,041	1,012,485	983,848	64.24
5300 Dues & Memberships	30,679	30,051	37,112	31,292	4.13
5400 Insurance	61,593	61,113	61,393	64,241	5.12
5500 Utilities & Housekeeping Svcs	1,347	14,173	51,107	103,163	627.88
5600 Rents, Leases & Repairs	258,543	319,937	845,859	571,116	78.51
5700 Legal, Election & Audit Exp	0	0	0	0	-
5800 Other Operating Exp & Services	513,103	688,213	1,125,610	1,754,451	154.93
5900 Other (Transp., Postage, Reproduction, Special Proj., etc.)	409,864	1,015,787	3,652,053	4,323,981	325.68
Subtotal	8,866,100	10,909,044	25,394,291	35,494,263	225.37
6000 Sites, Buildings, Books, and Equipment					
6100 Sites & Site Improvements	0	0	0	0	-
6200 Buildings	0	109,300	112,925	770,899	605.31
6300 Library Books	65,731	124,249	115,107	223,969	80.26
6400 Equipment	2,423,678	3,771,159	5,131,848	3,935,624	4.36
Subtotal	2,489,409	4,004,708	5,359,880	4,930,492	23.12
Subtotal, Expenditures (1000 - 6000)	34,789,375	43,461,450	67,490,148	78,664,089	81.00

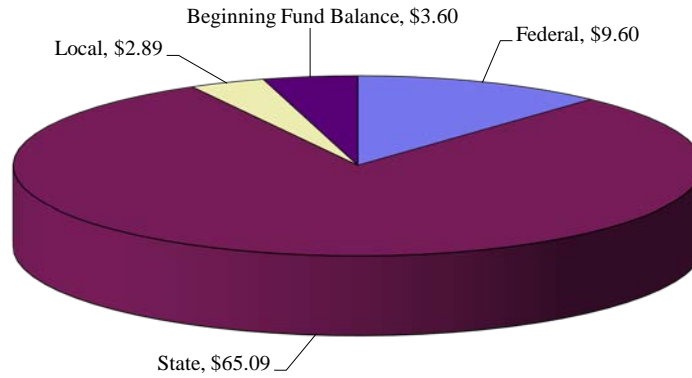
Rancho Santiago Community College District
Adopted Budget
2016-17

Restricted General Fund Expenditure Budget - Fund 12

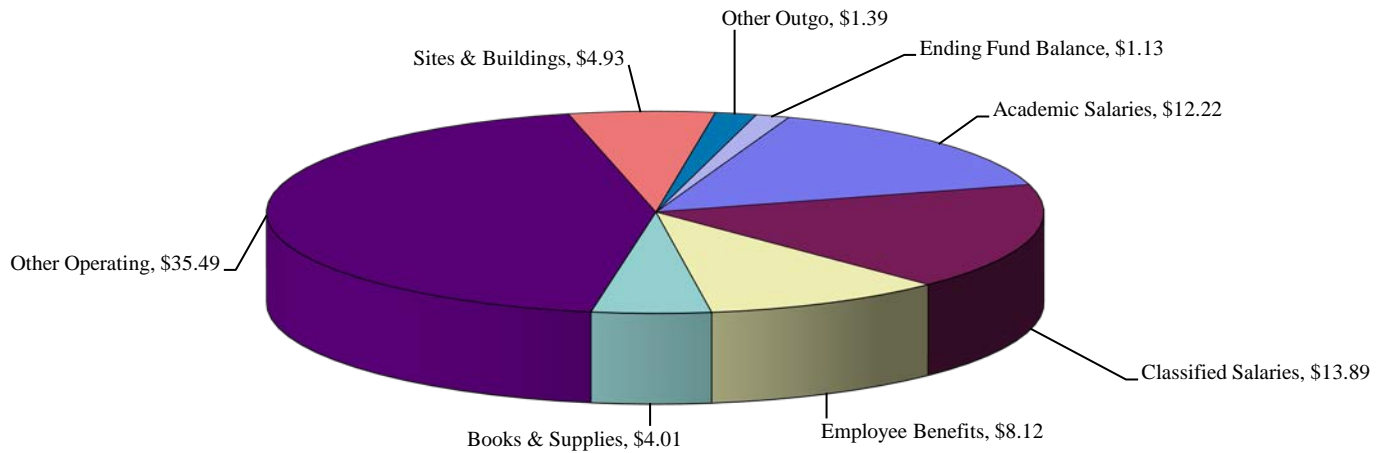
<u>Expenditures by Object</u>	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
7000 Other Outgo					
7200 Intrafund Transfers Out	10,645	(40,573)	0	0	(100.00)
7300 Interfund Transfers Out	0	0	0	0	-
7500 Student Financial Aid	0	0	0	0	-
7600 Other Student Aid	760,658	1,267,945	1,403,012	1,391,279	9.73
Subtotal	<u>771,303</u>	<u>1,227,372</u>	<u>1,403,012</u>	<u>1,391,279</u>	13.35
Subtotal, Expenditures (1000 - 7000)	<u>35,560,678</u>	<u>44,688,822</u>	<u>68,893,160</u>	<u>80,055,368</u>	79.14
7900 Reserve for Contingencies					
7920 Restricted Contingency-SCC Family Pact-2340	0	0	0	11,086	-
7920 Restricted Contingency-Campus Health Services-3250	0	0	154,861	150,894	-
7920 Restricted Contingency-Health Services Fees-3450	0	0	471,823	476,846	-
7920 Restricted Contingency-Safety & Parking-3610	0	0	487,749	492,125	-
Total Designated	<u>0</u>	<u>0</u>	<u>1,114,433</u>	<u>1,130,951</u>	-
7910 Unrestricted Contingency	2,784,818	3,606,735	0	0	(100.00)
Subtotal Expenditures (7900)	<u>2,784,818</u>	<u>3,606,735</u>	<u>1,114,433</u>	<u>1,130,951</u>	(68.64)
Total Expenditures, Other Outgo and Ending Fund Balance	<u>\$38,345,496</u>	<u>\$48,295,557</u>	<u>\$70,007,593</u>	<u>\$81,186,319</u>	68.10

Rancho Santiago Community College District
Adopted Budget 2016-17
General Fund - Restricted - Fund 12

Revenue in Millions



Expenditures in Millions



Rancho Santiago Community College District
Adopted Budget
2016-17

Unrestricted - One-Time - General Fund Revenue Budget - Fund 13

<u>Revenues by Source</u>		2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
8100	Federal Revenues					
	Total Federal Revenues	\$0	\$0	\$0	\$0	-
8600	State Revenues					
8611	Apprenticeship Allowance	0	29,437	0	0	(100.00)
8682	State Mandated Costs	0	16,079,186	2,700,000	2,660,407	(83.45)
8699	Other Misc State Revenue	0	352,196	0	0	(100.00)
	Total State Revenues	<u>0</u>	<u>16,460,819</u>	<u>2,700,000</u>	<u>2,660,407</u>	(83.84)
8800	Local Revenues					
8850	Rents and Leases	43,945	169,229	41,819	41,819	(75.29)
8885	Student ID & ASB Fees	252,863	10	0	0	(100.00)
8890	Other Local Revenues (Student Transcript/Representation/ Discounts/Fines/Instr. Mat./Health Serv. Use Fees, etc.)	255,627	151,356	54,461	54,461	(64.02)
8891	Other Local Rev - Special Proj	0	0	0	0	-
	Total Local Revenues	<u>552,435</u>	<u>320,595</u>	<u>96,280</u>	<u>96,280</u>	(69.97)
8900	Other Financing Sources					
8910	Proceeds-Sale of Equip & Suppl	0	0	0	0	-
8981	Interfund Transfer In	0	0	0	0	-
	Total Other Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
	Total Revenues	<u>552,435</u>	<u>16,781,414</u>	<u>2,796,280</u>	<u>2,756,687</u>	(83.57)
	Net Beginning Balance	27,266,692	25,917,127	36,583,015	36,934,285	42.51
	Adjustments to Beginning Balance	0	0	0	0	-
	Adjusted Beginning Fund Balance	<u>27,266,692</u>	<u>25,917,127</u>	<u>36,583,015</u>	<u>36,934,285</u>	42.51
	Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$27,819,127</u>	<u>\$42,698,541</u>	<u>\$39,379,295</u>	<u>\$39,690,972</u>	(7.04)

Rancho Santiago Community College District
Adopted Budget
2016-17

Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13

<u>Expenditures by Object</u>	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
1000 Academic Salaries					
1100 Instructional Salaries, Regular Contract	\$0	\$0	\$0	\$0	-
1200 Non-Instructional Salaries, Regular Contract	23,506	59,988	0	126,655	111.13
1300 Instructional Salaries, Other Non-Regular	0	0	2,553,626	2,553,626	-
1400 Non-Instructional Salaries, Other Non-Regular	118,885	3,271	0	25,695	685.54
Subtotal	<u>142,391</u>	<u>63,259</u>	<u>2,553,626</u>	<u>2,705,976</u>	4,177.61
2000 Classified Salaries					
2100 Non-Instructional Salaries, Regular Full Time	20,510	23,015	13,147	13,147	(42.88)
2200 Instructional Aides, Regular Full Time	0	0	0	0	-
2300 Non-Instructional Salaries, Other	29,769	42,724	70,894	123,615	189.33
2400 Instructional Aides, Other	18,583	5,503	5,962	3,843	(30.17)
Subtotal	<u>68,862</u>	<u>71,242</u>	<u>90,003</u>	<u>140,605</u>	97.36
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	12,205	5,197	321,246	337,747	6,398.88
3200 Public Employees' Retirement System Fund	2,474	2,773	3,136	2,004	(27.73)
3300 Old Age, Survivors, Disability, and Health Ins.	5,457	4,421	41,825	44,564	908.01
3400 Health and Welfare Benefits	10,123	9,116	28,671	1,110,301	12,079.70
3500 State Unemployment Insurance	104	68	1,331	1,415	1,980.88
3600 Workers' Compensation Insurance	5,083	3,281	63,454	67,505	1,957.45
3900 Other Benefits	605	544	250	2,721	400.18
Subtotal	<u>36,051</u>	<u>25,400</u>	<u>459,913</u>	<u>1,566,257</u>	6,066.37
TOTAL SALARIES/BENEFITS	247,304	159,901	3,103,542	4,412,838	2,659.73

Rancho Santiago Community College District
Adopted Budget
2016-17

Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13

Expenditures by Object	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
4000 Books and Supplies					
4100 Textbooks	0	0	0	0	-
4200 Other Books	0	8,082	0	5,875	(27.31)
4300 Instructional Supplies	6,705	0	0	4,420	-
4400 Media Supplies	0	0	0	0	-
4500 Maintenance Supplies	864	4,451	2,500	2,500	(43.83)
4600 Non-Instructional Supplies	7,875	57,769	154,746	130,190	125.36
4700 Food Supplies	1,459	3,236	0	204	(93.70)
Subtotal	16,903	73,538	157,246	143,189	94.71
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	75,905	163,451	64,000	484,341	196.32
5200 Travel & Conference Expenses	22,100	21,786	34,000	67,010	207.58
5300 Dues & Memberships	3,495	0	0	0	-
5400 Insurance	0	0	0	0	-
5500 Utilities & Housekeeping Svcs	66,798	17,494	25,000	25,000	42.91
5600 Rents, Leases & Repairs	32,407	193,352	32,756	48,498	(74.92)
5700 Legal, Election & Audit Exp	8,217	86,777	382,000	382,000	340.21
5800 Other Operating Exp & Services	1,706,924	750,130	374,527	968,936	29.17
5900 Other (Transp., Postage, Reproduction, Special Proj., etc.)	358,512	54,935	5,269,838	4,177,493	7,504.43
Subtotal	2,274,358	1,287,925	6,182,121	6,153,278	377.77
6000 Sites, Buildings, Books, and Equipment					
6100 Sites & Site Improvements	18,433	7,400	0	0	(100.00)
6200 Buildings	0	20,632	0	0	(100.00)
6300 Library Books	0	0	0	3,000	-
6400 Equipment	19,258	106,151	83,377	573,416	440.19
Subtotal	37,691	134,183	83,377	576,416	329.57
Subtotal, Expenditures (1000 - 6000)	2,576,256	1,655,547	9,526,286	11,285,721	581.69

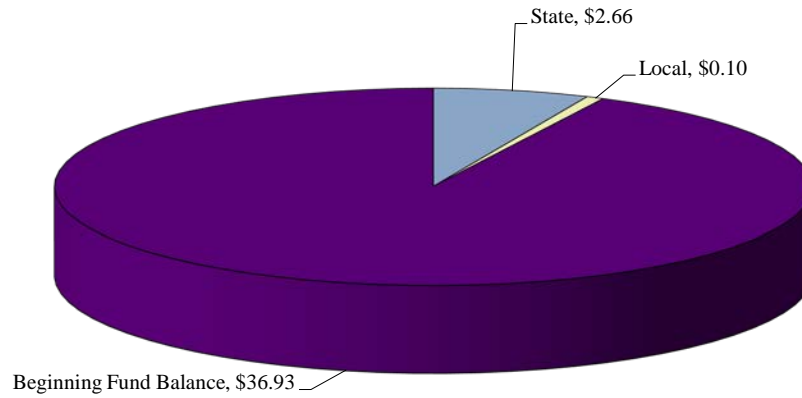
Rancho Santiago Community College District
Adopted Budget
2016-17

Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13

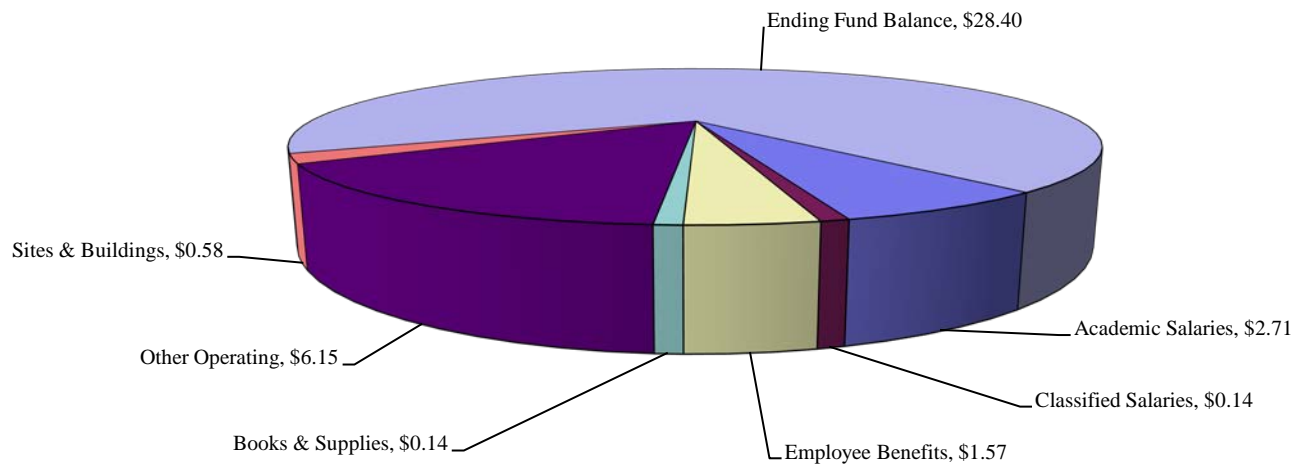
Expenditures by Object	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
7000 Other Outgo					
7200 Intrafund Transfers Out	0	0	0	0	-
7300 Interfund Transfers Out	2,390,000	15,056,259	0	0	(100.00)
7600 Other Student Aid	0	0	0	0	-
Subtotal	<u>2,390,000</u>	<u>15,056,259</u>	<u>0</u>	<u>0</u>	(100.00)
Subtotal, Expenditures (1000 - 7000)	<u>4,966,256</u>	<u>16,711,806</u>	<u>9,526,286</u>	<u>11,285,721</u>	(32.47)
7900 Reserve for Contingencies					
7930 Board Policy Contingency (5%)	0	0	8,778,521	8,869,565	-
7940 Revolving Cash Accounts	0	0	100,000	100,000	-
7940 Employee Vacation Payout	0	0	250,000	250,000	-
7950 Budget Stabilization	0	0	13,690,485	13,690,485	-
Total Designated	<u>0</u>	<u>0</u>	<u>22,819,006</u>	<u>22,910,050</u>	-
7910 Unrestricted Contingency	22,852,871	25,986,735	7,034,003	5,495,201	(78.85)
Subtotal Expenditures (7900)	<u>22,852,871</u>	<u>25,986,735</u>	<u>29,853,009</u>	<u>28,405,251</u>	9.31
Total Expenditures, Other Outgo and Ending Fund Balance	<u>\$27,819,127</u>	<u>\$42,698,541</u>	<u>\$39,379,295</u>	<u>\$39,690,972</u>	(7.04)

Rancho Santiago Community College District
Adopted Budget 2016-17
Unrestricted - One-Time - General Fund - Fund 13

Revenue in Millions



Expenditures in Millions



Rancho Santiago Community College District
Adopted Budget
2016-17

FY 2015-16 Ending Balance and Carryover

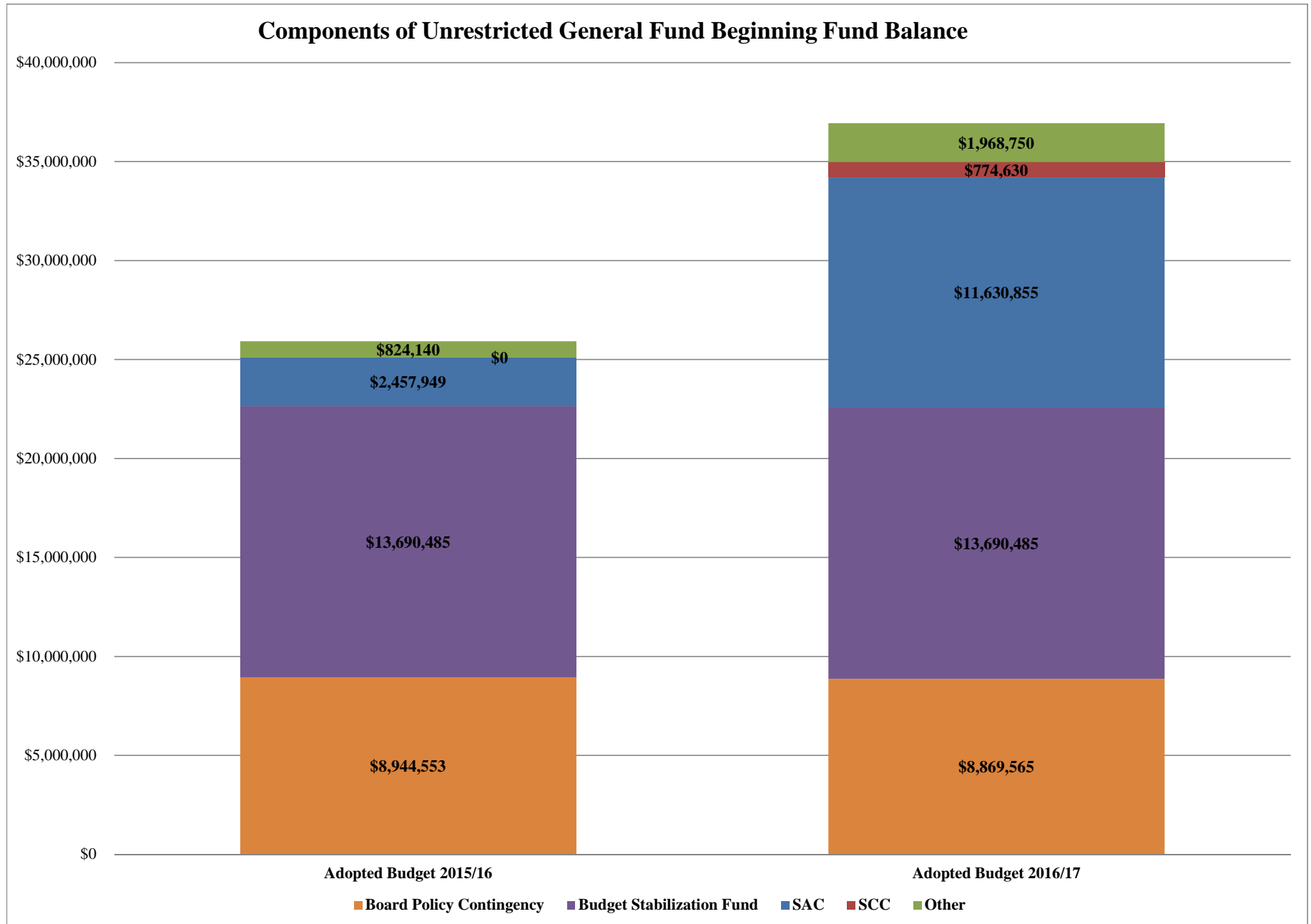
BREAKDOWN OF FUND BALANCE

2015/16 Beginning Fund Balance		\$ 25,917,127
2015/16 Change in Fund Balance		11,017,158
Ending Balance FY 2015-16 / Beginning Balance FY 2016-17		<u>36,934,285</u>
Carryover for Santa Ana College	\$ 11,630,855	
Carryover for Santiago Canyon College	774,630	
Carryover for District Services (Marketing & Publications)	437,693	
Carryover for Institutional Cost (Retirement Health Benefits/Election)	<u>1,181,057</u>	
Total Budget Center Carryovers		14,024,235
5% Board Policy Contingency		8,869,565
Revolving Cash/Vacation Payout		<u>350,000</u>
Beginning Budget Stabilization Fund		13,690,485
Budgeted Spenddown		<u>-</u>
Ending Budget Stabilization Fund		<u><u>\$ 13,690,485</u></u>

RECONCILIATION OF USE OF BUDGET STABILIZATION FUND

Total Budgeted Expenditures - Fund 13		\$ 11,285,721
+ Unrestricted Contingency		5,495,201
- Expenditures from One-Time Revenue		<u>(2,756,687)</u>
Net Fund 13 Expenditure Budget		14,024,235
- Fund 11 Budget Stabilization Fund		<u>-</u>
Total Unrestricted General Fund Expenditures Over Revenue		14,024,235
- One-Time Carryovers		<u>(14,024,235)</u>
Budgeted Spenddown of Budget Stabilization Fund		<u><u>\$ 0</u></u>

Rancho Santiago Community College District
Adopted Budget
2016-17



**RSCCD - 2016-17 Adopted Budget SB 361 Revenue Allocation Simulation for Unrestricted General Fund -- FD 11
Based on 15-16 Annual Period Reported FTES**

	SAC/CEC	SAC	CEC	SCC/OEC	SCC	OEC	District Services	Institutional Cost	TOTAL
APPORTIONMENT REVENUE									
Base Allocation	\$ 4,801,725	\$ 4,801,725		\$ 3,601,294	\$ 3,601,294				\$ 8,403,019
Grandfathered or Approved Center	\$ 1,200,431		\$ 1,200,431	\$ 1,200,431		\$ 1,200,431			\$ 2,400,862
Base Allocation Increases/FT Faculty	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
FTES Base	\$ 100,793,089	\$ 77,680,325	\$ 23,112,764	\$ 42,437,160	\$ 33,784,816	\$ 8,652,344			\$ 143,230,249
Subtotal	\$ 106,795,245	\$ 82,482,050	\$ 24,313,195	\$ 47,238,885	\$ 37,386,110	\$ 9,852,775			\$ 154,034,130
Projected COLA - 0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
Estimated Restoration/Access/Growth - 0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
Deficit Coefficient (0.70%)	\$ (776,742)	\$ (592,956)	\$ (183,787)	\$ (327,260)	\$ (257,889)	\$ (69,371)			\$ (1,104,002)
Base Increase	\$ 1,339,649	\$ 1,022,672	\$ 316,977	\$ 564,425	\$ 444,782	\$ 119,644			\$ 1,904,074
TOTAL ESTIMATED APPORTIONMENT REVENUE	\$ 107,358,152	\$ 82,911,766	\$ 24,446,386	\$ 47,476,050	\$ 37,573,002	\$ 9,903,048			\$ 154,834,202
<i>Percentages</i>	<i>69.34%</i>	<i>53.55%</i>	<i>15.79%</i>	<i>30.66%</i>	<i>24.27%</i>	<i>6.40%</i>			
OTHER STATE REVENUE									
Lottery, Unrestricted	\$ 2,925,357	\$ 2,251,774	\$ 673,583	\$ 1,217,184	\$ 962,938	\$ 254,246			\$ 4,142,541
State Mandate	\$ 559,338	\$ 559,338	\$ -	\$ 235,662	\$ 235,662	\$ -			\$ 795,000
Part-Time Faculty Compensation	\$ 417,057	\$ 318,376	\$ 98,681	\$ 175,716	\$ 138,469	\$ 37,247			\$ 592,773
Subtotal, Other State Revenue	\$ 3,901,752	\$ 3,129,488	\$ 772,264	\$ 1,628,562	\$ 1,337,069	\$ 291,493			\$ 5,530,314
TOTAL ESTIMATED REVENUE	\$ 111,259,904	\$ 86,041,254	\$ 25,218,650	\$ 49,104,612	\$ 38,910,071	\$ 10,194,541			\$ 160,364,516
<i>Percentages</i>	<i>69.38%</i>	<i>53.65%</i>	<i>15.73%</i>	<i>30.62%</i>	<i>24.26%</i>	<i>6.36%</i>			
Less Institutional Cost Expenditures									\$ 15,367,628
Less Net District Services Expenditures									\$ 24,192,068
									\$ 120,804,820
ESTIMATED REVENUE	\$ 83,813,633	\$ 64,816,073	\$ 18,997,560	\$ 36,991,187	\$ 29,311,498	\$ 7,679,689			\$ 120,804,820
BUDGET EXPENDITURES FOR FY 2016-17									
SAC/CEC Expenses	\$ 85,571,834	\$ 75,100,306	\$ 10,471,528						\$ 85,571,834
SCC/OEC Expenses				\$ 39,895,282	\$ 34,398,834	\$ 5,496,448			\$ 39,895,282
District Services Expenses							\$ 29,270,570		\$ 29,270,570
Institutional Cost									
Retirees Instructional-local experience charge-STRS on behalf								\$ 7,007,102	\$ 7,007,102
Retirees Non-Instructional-local experience charge-STRS on behalf								\$ 4,515,526	\$ 4,515,526
Property & Liability								\$ 1,970,000	\$ 1,970,000
Election								\$ 125,000	\$ 125,000
Interfund Transfer								\$ 1,750,000	\$ 1,750,000
TOTAL ESTIMATED EXPENDITURES	\$ 85,571,834	\$ 75,100,306	\$ 10,471,528	\$ 39,895,282	\$ 34,398,834	\$ 5,496,448	\$ 29,270,570	\$ 15,367,628	\$ 170,105,314
Percent of Total Estimated Expenditures	50.31%	44.15%	6.16%	23.45%	20.22%	3.23%	17.21%	9.03%	
ESTIMATED EXPENSES UNDER/(OVER) REVENUE	\$ (1,758,201)	\$ (10,284,233)	\$ 8,526,032	\$ (2,904,095)	\$ (5,087,336)	\$ 2,183,241			\$ (4,662,296)
OTHER STATE REVENUE									
Apprenticeship				\$ 2,670,285	\$ 2,670,285				\$ 2,670,285
Enrollment Fees 2%								\$ 294,302	\$ 294,302
LOCAL REVENUE									
Non Resident Tuition	\$ 2,000,000	\$ 2,000,000		\$ 600,000	\$ 600,000				\$ 2,600,000
Interest/Investments								\$ 550,000	\$ 550,000
Rents/Leases	\$ 48,480	\$ 48,480		\$ 52,472	\$ 52,472		\$ 205,000		\$ 305,952
Proceeds-Sale of Equipment								\$ 5,000	\$ 5,000
Other Local								\$ 4,024,200	\$ 4,024,200
Subtotal, Other Local Revenue	\$ 2,048,480	\$ 2,048,480	\$ -	\$ 3,322,757	\$ 3,322,757	\$ -	\$ 205,000	\$ 4,873,502	\$ 10,449,739
ESTIMATED ENDING BALANCE FOR 6/30/17	\$ 290,279	\$ (8,235,753)	\$ 8,526,032	\$ 418,662	\$ (1,764,579)	\$ 2,183,241			\$ 708,941

Rancho Santiago Community College District
Adopted Budget
2016-17

Bond Interest and Redemption Funds

The Bond Interest and Redemption Fund is the designated fund referred to as the interest and sinking fund. These funds are to be used only for transactions related to the receipt and expenditure of local revenues derived from the property tax levied for the payment of the principal and interest on outstanding bonds of the district. Each separate issuance will be accounted for in its own project code. For budgeting and reporting purposes, we have combined all issuances into one fund for presentation only.

Rancho Santiago Community College District
Adopted Budget
2016-17

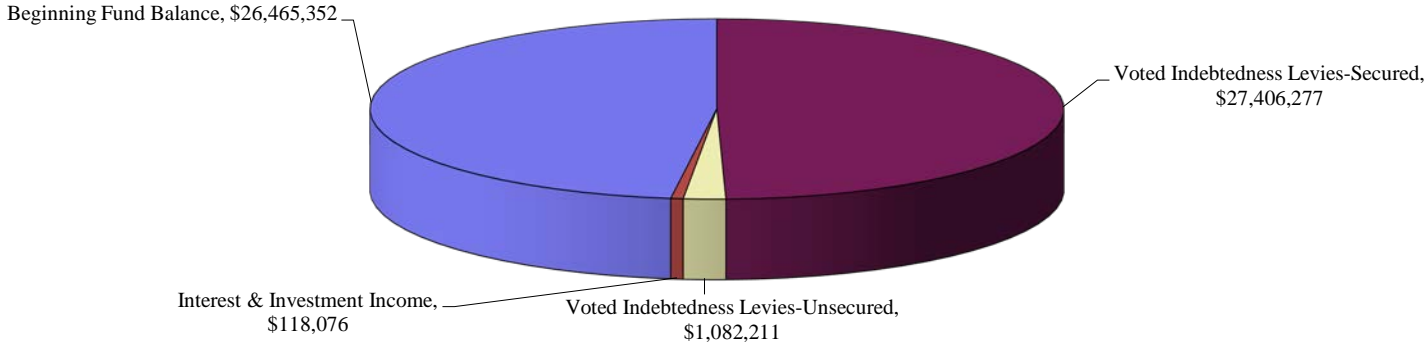
Bond Interest and Redemption Funds - Combined - Fund 24					
Revenue Budget					
<u>Revenue by Source</u>	2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
8600 State Revenues					
8671 Voted Indebtedness Levies-HOPTR	\$167,456	\$169,367	\$0	\$0	(100.00)
8800 Local Revenues					
8814 Voted Indebtedness Levies-Secured	23,597,602	25,468,830	25,354,997	27,406,277	7.61
8815 Voted Indebtedness Levies-Unsecured	2,237,908	2,691,414	782,248	1,082,211	(59.79)
8860 Interest & Investment Income	69,952	119,317	69,755	118,076	(1.04)
8890 Other Local Revenue	11,886	998	0	0	(100.00)
Total Local Revenues	<u>25,917,348</u>	<u>28,280,559</u>	<u>26,207,000</u>	<u>28,606,564</u>	1.15
8900 Other Financing Sources					
8945 Premium From Sale of Bonds	6,075,775	0	0	0	-
8981/8983 Interfund/Intrafund Transfers In	0	10,500	0	0	(100.00)
Total Revenues and Other Financing Sources	<u>32,160,579</u>	<u>28,460,426</u>	<u>26,207,000</u>	<u>28,606,564</u>	0.51
Beginning Fund Balance	<u>16,065,547</u>	<u>27,757,365</u>	<u>24,224,872</u>	<u>26,465,352</u>	(4.65)
Adjustment to Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
Adjusted Beginning Fund Balance	<u>16,065,547</u>	<u>27,757,365</u>	<u>24,224,872</u>	<u>26,465,352</u>	(4.65)
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u><u>\$48,226,126</u></u>	<u><u>\$56,217,791</u></u>	<u><u>\$50,431,872</u></u>	<u><u>\$55,071,916</u></u>	(2.04)

Rancho Santiago Community College District
Adopted Budget
2016-17

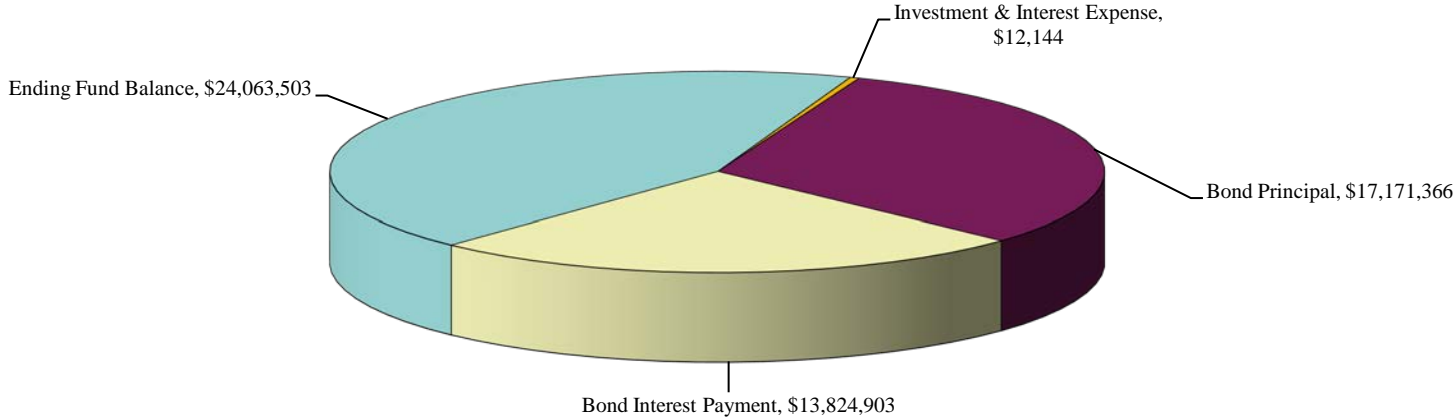
Bond Interest and Redemption Funds - Combined - Fund 24					
Expenditure Budget					
<u>Expenditures by Object</u>	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
5000 Other Operating Expenses					
5885 Investment & Interest Expense	\$11,141	\$13,390	\$10,945	\$12,144	(9.31)
7000 Other Outgo					
7110 Debt Payment - Principal	8,139,758	15,582,545	17,171,366	17,171,366	10.20
7120 Debt Payment - Interest	12,317,862	14,146,004	13,824,902	13,824,903	(2.27)
7200/7300 Intrafund/Interfund Transfers Out	0	10,500	0	0	(100.00)
Subtotal	20,457,620	29,739,049	30,996,268	30,996,269	4.23
Subtotal, Expenditures (1000 - 7000)	20,468,761	29,752,439	31,007,213	31,008,413	4.22
7900 Reserve for Contingencies					
7920 Restricted Contingency	27,757,365	26,465,352	19,424,659	24,063,503	(9.08)
Total Fund Balance	27,757,365	26,465,352	19,424,659	24,063,503	(9.08)
Total Expenditures, Other Outgo and Ending Fund Balance	\$48,226,126	\$56,217,791	\$50,431,872	\$55,071,916	(2.04)

Rancho Santiago Community College District
Adopted Budget 2016-17
Bond Interest and Redemption Funds - Combined - Fund 24

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2016-17

Bookstore Fund

The Bookstore Fund is a special revenue fund designated to receive the proceeds derived from the District's operation of a community college bookstore pursuant to *EC* § 81676. All necessary expenses, including salaries, wages, operating expenses, cost of goods sold, and cost of capital improvements for the bookstore may be paid from generated revenue.

Rancho Santiago Community College District
Adopted Budget
2016-17

Bookstore Fund - Fund 31
Revenue Budget

<u>Revenues by Source</u>	2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
8800 Local Revenues					
8843 Sales-Miscellaneous	\$7,296,675	\$7,153,991	\$7,200,000	\$7,200,000	0.64
8850 Rentals Short-Term	43,310	33,859	46,019	46,019	35.91
8890 Other Local Revenues	33,557	11,682	32,000	32,000	173.93
 Total Revenues	<u>7,373,542</u>	<u>7,199,532</u>	<u>7,278,019</u>	<u>7,278,019</u>	1.09
 Beginning Fund Balance	4,192,775	4,336,289	4,406,431	4,689,581	8.15
Prior Year Adj	<u>0</u>	<u>115</u>	<u>0</u>	<u>0</u>	(100.00)
 Total Revenues and Beginning Fund Balance	<u><u>\$11,566,317</u></u>	<u><u>\$11,535,936</u></u>	<u><u>\$11,684,450</u></u>	<u><u>\$11,967,600</u></u>	3.74

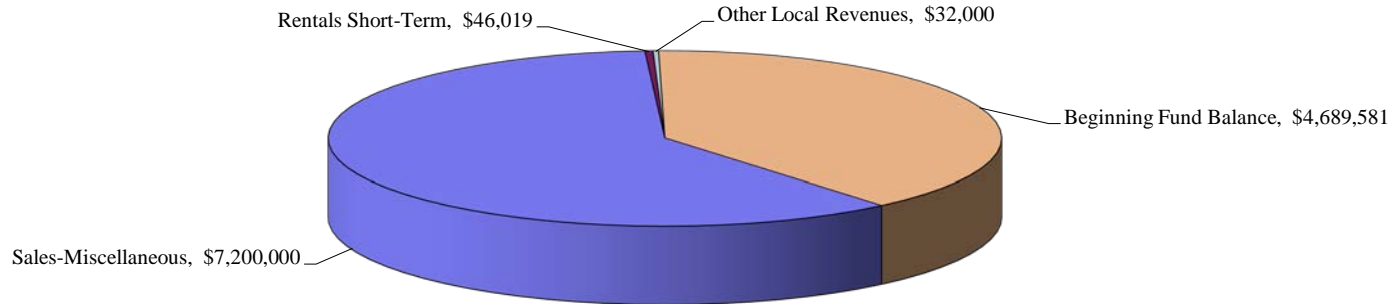
Rancho Santiago Community College District
Adopted Budget
2016-17

Bookstore Fund - Fund 31 Expenditure Budget					
<u>Expenditures by Object</u>	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
2000 Classified Salaries	\$999,526	\$831,152	\$1,039,508	\$1,039,508	25.07
3000 Employee Benefits	381,829	269,818	389,169	389,169	44.23
4000 Books and Supplies	5,005,727	4,962,698	5,726,736	5,726,736	15.40
5000 Services and Other Operating Expenses	339,978	301,076	357,441	357,441	18.72
6000 Sites, Buildings, Books, and Equipment	43,523	12,208	55,000	55,000	350.52
Subtotal, Expenditures (1000 - 6000)	6,770,583	6,376,952	7,567,854	7,567,854	18.68
7300 Interfund Transfers Out	459,445	469,403	397,556	616,934	31.43
Subtotal, Expenditures (1000 - 7000)	7,230,028	6,846,355	7,965,410	8,184,788	19.55
7900 Reserve for Contingencies					
7910 Unrestricted Contingency	4,336,289	4,689,581	3,719,040	3,782,812	(19.34)
Total Expenditures and Ending Fund Balance	\$11,566,317	\$11,535,936	\$11,684,450	\$11,967,600	3.74

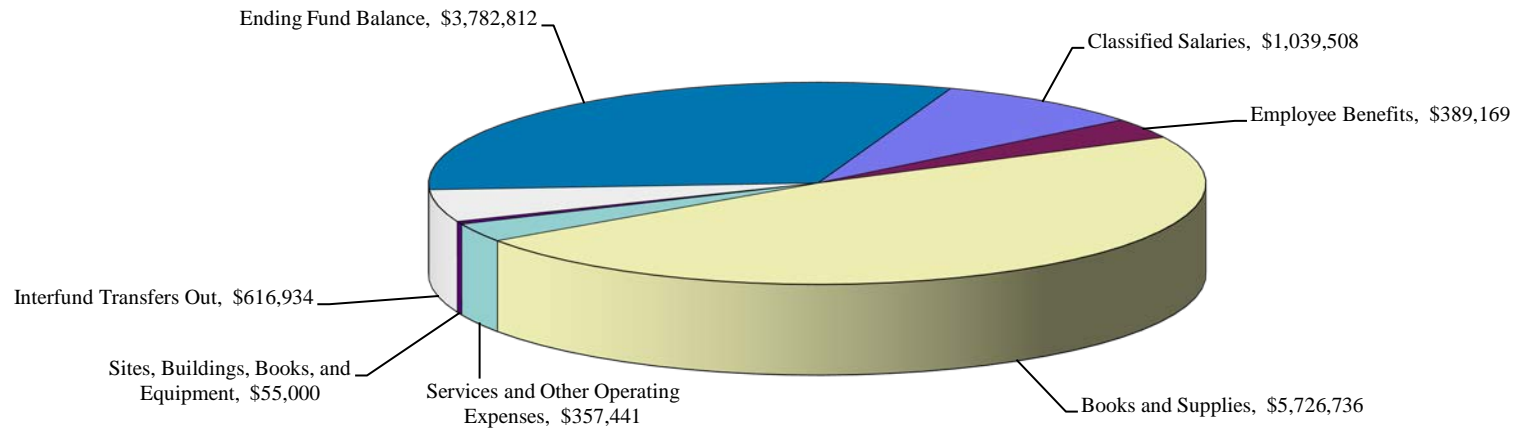
Total of \$1,713,125 of inventory is budgeted in the Reserve for Contingency Account

Rancho Santiago Community College District
Adopted Budget 2016-17
Bookstore Fund - Fund 31

Revenue by Source



Expenditures by Object



Total of \$1,713,125 of inventory is included in the Ending Fund Balance

Rancho Santiago Community College District
Adopted Budget
2016-17

Child Development Fund

The Child Development Fund is a special revenue fund designated to account for all revenues for or from the operation of child care and development services, including federal, state or local grants and student fees for child development services.

Costs incurred in the operation and maintenance of the child care and development services are paid from this fund. However, those segments of child care and development activities that are part of the instructional activity of the district must be accounted for in the General Fund.

The District currently operates five Child Development Centers at Santa Ana College, Santiago Canyon College, Centennial Education Center and Orange Education Center and Santa Ana East Campus.

Due to the reimbursement basis of certain grants within the Child Development Fund, as part of the approval of the budget by the Board of Trustees, authorization is given, as needed throughout the fiscal year, for temporary intra-year borrowing from the General Fund up to \$1 million for cash flow purposes.

In addition, with the approval of this budget, authorization is given for an amount not to exceed \$250,000 as a contribution from the Unrestricted General Fund to the Child Development Fund if needed.

Rancho Santiago Community College District
Adopted Budget
2016-17

Child Development Fund - Fund 33					
Revenue Budget					
<u>Revenues by Source</u>	2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
8100 Federal Revenues					
8199 Other Federal Revenue	\$2,241,739	\$2,359,955	\$2,267,035	\$1,335,712	(43.40)
8600 State Revenues					
8621 Child Development Apportionment	3,038,291	3,793,650	3,521,191	3,403,823	(10.28)
8629 Other Categorical Apportionment	231,076	241,746	242,630	241,746	-
8659 Other Reimb Categorical	62,029	70,668	0	225,345	218.88
8699 Other Miscellaneous State Revenue	102,478	208,356	230,730	399,215	91.60
Total State Revenues	<u>3,433,874</u>	<u>4,314,420</u>	<u>3,994,551</u>	<u>4,270,129</u>	(1.03)
8800 Local Revenues					
8860 Interest & Investment Income	736	5,297	0	0	(100.00)
8866 Gain (Loss) on Invest-Realized	0	65	0	0	(100.00)
8871 Child Development Services	418,543	340,022	573,032	543,867	59.95
8890 Other Local Rev	0	8,000	8,000	8,000	-
8891 Other Local Rev - Special Proj	0	37,500	0	37,500	-
8893 Outlawed Checks	250	3,510	0	0	(100.00)
Total Local Revenues	<u>419,529</u>	<u>394,394</u>	<u>581,032</u>	<u>589,367</u>	49.44
8900 Other Financing Sources					
8981 Interfund Transfers In	140,000	140,000	250,000	250,000 *	78.57
Total Other Financing Sources	<u>140,000</u>	<u>140,000</u>	<u>250,000</u>	<u>250,000</u>	78.57
Total Revenues	<u>6,235,142</u>	<u>7,208,769</u>	<u>7,092,618</u>	<u>6,445,208</u>	(10.59)
Beginning Fund Balance	0	15,913	13,728	460,669	2,794.92
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$6,235,142</u>	<u>\$7,224,682</u>	<u>\$7,106,346</u>	<u>\$6,905,877</u>	(4.41)

* This amount represents the budgeted contribution from the unrestricted general fund.

Rancho Santiago Community College District
Adopted Budget
2016-17

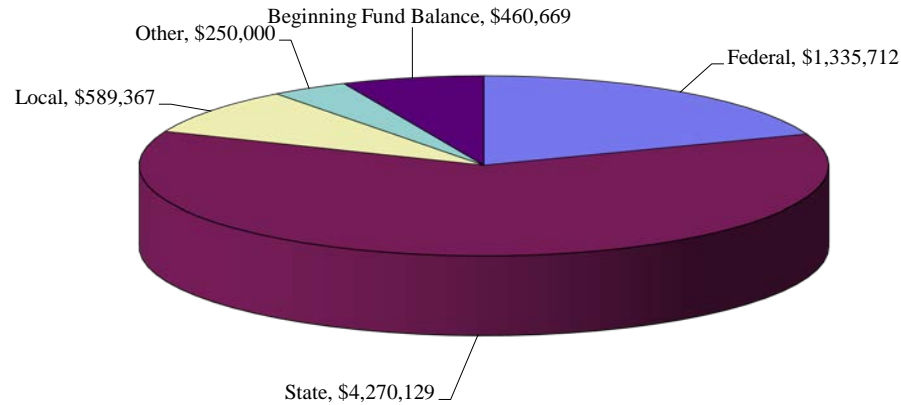
Child Development Fund - Fund 33					
Expenditure Budget					
<u>Expenditures by Object</u>	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
1000 Academic Salaries					
1200 Non-instructional Salaries, Regular Contract	\$2,115,305	\$2,148,431	\$2,329,313	\$2,028,134	(5.60)
1400 Non-instructional Salaries, Other Non-Regular	74,255	134,783	58,035	77,907	(42.20)
Subtotal	<u>2,189,560</u>	<u>2,283,214</u>	<u>2,387,348</u>	<u>2,106,041</u>	(7.76)
2000 Classified Salaries					
2100 Non-instructional Salaries, Regular Full Time	638,263	616,081	744,448	672,164	9.10
2300 Non-instructional Salaries, Other	823,225	1,127,940	1,101,154	1,211,960	7.45
Subtotal	<u>1,461,488</u>	<u>1,744,021</u>	<u>1,845,602</u>	<u>1,884,124</u>	8.03
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	192,687	378,257	250,103	259,908	(31.29)
3200 Public Employees' Retirement System Fund	102,330	103,966	113,367	136,907	31.68
3300 Old Age, Survivors, Disability, and Health Ins.	109,933	116,789	122,663	115,973	(0.70)
3400 Health and Welfare Benefits	813,692	767,991	898,139	787,252	2.51
3500 State Unemployment Insurance	1,684	1,731	1,970	1,777	2.66
3600 Workers' Compensation Insurance	90,408	99,919	106,997	93,250	(6.67)
3900 Other Benefits	111,915	141,210	152,559	139,627	(1.12)
Subtotal	<u>1,422,649</u>	<u>1,609,863</u>	<u>1,645,798</u>	<u>1,534,694</u>	(4.67)
4000 Books and Supplies					
4200 Books, Mags & Ref Mat	2,899	1,430	1,593	5,093	256.15
4300 Instructional Supplies	85,307	108,038	50,115	108,842	0.74
4600 Non-Instructional Supplies	53,445	97,930	49,465	44,557	(54.50)
4700 Food Supplies	189,326	227,428	268,392	222,511	(2.16)
Subtotal	<u>330,977</u>	<u>434,826</u>	<u>369,565</u>	<u>381,003</u>	(12.38)

Rancho Santiago Community College District
Adopted Budget
2016-17

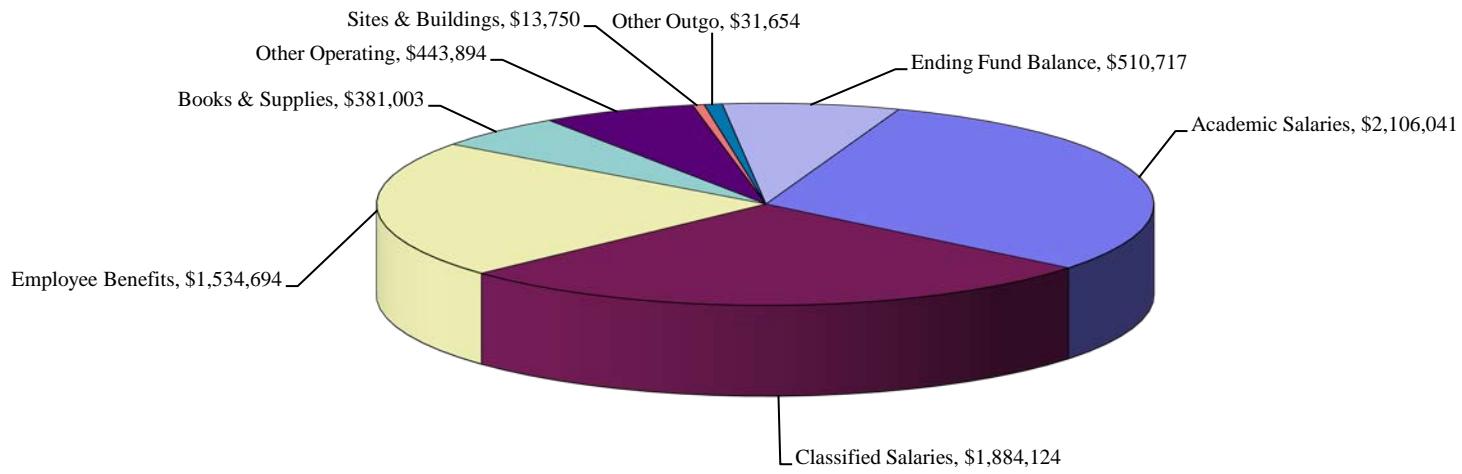
Child Development Fund - Fund 33					
Expenditure Budget					
<u>Expenditures by Object</u>	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	403,700	271,086	137,446	197,821	(27.03)
5200 Travel & Conference Expenses	63,107	44,560	44,628	42,661	(4.26)
5300 Dues & Memberships	3,425	2,925	4,900	5,650	93.16
5500 Utilities & Housekeeping Svcs	12,000	14,160	14,160	14,760	4.24
5600 Rents, Leases & Repairs	88,367	92,140	91,995	112,957	22.59
5700 Legal, Election & Audit	0	1,200	1,200	0	(100.00)
5800 Other Operating Exp & Services	88,924	90,803	88,195	65,486	(27.88)
5900 Other	12,391	9,524	185,162	4,559	(52.13)
Subtotal	<u>671,914</u>	<u>526,398</u>	<u>567,686</u>	<u>443,894</u>	(15.67)
6000 Sites, Buildings, Books, and Equipment					
6200 Buildings	0	35,880	49,800	0	(100.00)
6400 Equipment	142,641	129,811	47,247	13,750	(89.41)
6900 Project Contingency	0	0	1,500	0	-
Subtotal	<u>142,641</u>	<u>165,691</u>	<u>98,547</u>	<u>13,750</u>	(91.70)
7000 Other Outgo					
7670 Other Exp Paid for Students	0	0	121,618	31,654	-
Subtotal	<u>0</u>	<u>0</u>	<u>121,618</u>	<u>31,654</u>	-
Subtotal, Expenditures (1000 - 7000)	<u>6,219,229</u>	<u>6,764,013</u>	<u>7,036,164</u>	<u>6,395,160</u>	(5.45)
7900 Reserve for Contingencies					
7920 Restricted Contingency	15,913	460,669	70,182	510,717	10.86
Total Expenditures, Other Outgo and Ending Fund Balance	<u><u>\$6,235,142</u></u>	<u><u>\$7,224,682</u></u>	<u><u>\$7,106,346</u></u>	<u><u>\$6,905,877</u></u>	(4.41)

Rancho Santiago Community College District
Adopted Budget 2016-17
Child Development Fund - Fund 33

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2016-17

Capital Outlay Projects Fund

The Capital Outlay Projects Fund is used to account for the accumulation of moneys for the acquisition or construction of capital outlay items including scheduled maintenance projects exceeding \$5,000, sites, site improvements, buildings, and initial building contents such as library books, furniture, fixtures, equipment, etc.

This fund may provide for the accumulation of monies over a period of years for specific capital outlay purposes (including district match for Scheduled Maintenance and Special Repairs (SMSR) projects as defined in *EC* § 84660 through interfund transfers of general purpose monies to the Capital Outlay Projects Fund. State monies for SMSR projects are recorded directly into this fund. SMSR is defined in *EC* § 84660 as "unusual, nonrecurring work to restore a facility to a safe and continually usable condition for which it was intended." These items are divided into five funding categories: roofs, utilities, mechanical, exterior, and other.

Rancho Santiago Community College District
Adopted Budget
2016-17

Capital Outlay Projects Fund - Fund 41					
Revenue Budget					
<u>Revenue by Source</u>	2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
8600 State Revenues					
8652 Scheduled Maintenance & Special Rep. Prog.	\$2,675,892	\$2,625,236	\$2,625,236	\$3,257,909	24.10
8654 Prop 39 Clean Energy	1,353,576	831,201	831,201	1,055,957	27.04
State Revenues	<u>4,029,468</u>	<u>3,456,437</u>	<u>3,456,437</u>	<u>4,313,866</u>	24.81
8800 Local Revenues					
8851 Leases-Facilities/Land/Bldg	0	0	0	0	-
8860 Interest & Investment Income	146,361	340,063	225,000	400,000	17.63
8866 Gain (Loss) on Invest-Realized	0	985	0	0	(100.00)
8881 Nonresident Tuition-Capital	319,390	467,648	363,782	425,000	(9.12)
8888 Utility Rebate Incentives	429,859	216,821	0	0	(100.00)
8890 Other Local Revenue	8,199	1,544	12,418	12,418	704.27
8894 Discounts Taken	0	0	72	72	-
8897 Redevelopmnt Rev/Health&Safety	2,388,106	2,732,300	2,452,545	2,732,299	(0.00)
Local Revenues	<u>3,291,915</u>	<u>3,759,361</u>	<u>3,053,817</u>	<u>3,569,789</u>	(5.04)
8900 Other Financing Sources					
8981 Interfund Transfers - In	2,250,000	16,693,259	1,500,000	1,500,000	(91.01)
Total Other Financing Sources	<u>2,250,000</u>	<u>16,693,259</u>	<u>1,500,000</u>	<u>1,500,000</u>	(91.01)
Total Revenues and Other Financing Sources	9,571,383	23,909,057	8,010,254	9,383,655	(60.75)
Beginning Fund Balance	34,754,824	40,515,117	58,536,147	59,743,934	47.46
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u><u>\$44,326,207</u></u>	<u><u>\$64,424,174</u></u>	<u><u>\$66,546,401</u></u>	<u><u>\$69,127,589</u></u>	7.30

Rancho Santiago Community College District
Adopted Budget
2016-17

Capital Outlay Projects Fund - Fund 41					
Expenditure Budget					
<u>Expenditures by Object</u>	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
4000	Supplies				
4610	\$0	\$10,326	\$273	\$33,360	223.07
	<u>0</u>	<u>10,326</u>	<u>273</u>	<u>33,360</u>	<u>223.07</u>
5000	Services and Other Operating Expenses				
5100	64,543	0	109,280	187,556	-
5500	36,008	33,209	27,019	26,974	(18.78)
5600	85,010	51,174	133,439	130,939	155.87
5800	25,786	32,518	25,000	25,000	(23.12)
5900	0	0	0	35,415	-
	<u>211,347</u>	<u>116,901</u>	<u>294,738</u>	<u>405,884</u>	<u>247.20</u>
6000	Sites, Buildings, Books, and Equipment				
6115	0	0	8,970	8,970	-
6120	6,494	0	0	0	-
6121	710	0	3,500	3,500	-
6122	259,174	242,855	919,065	1,683,760	593.32
6123	12,049	26,894	82,227	247,978	822.06
6124	1,433	37	1,312	11,275	30,372.97
6125	0	0	8,000	8,000	-
6127	0	0	1,115	1,115	-
6128	0	5,250	6,200	10,800	105.71
6129	0	0	0	15,000	-
6136	0	0	163,820	208,820	-
6140	0	0	5,000	5,000	-

Rancho Santiago Community College District
Adopted Budget
2016-17

Capital Outlay Projects Fund - Fund 41
Expenditure Budget

Expenditures by Object	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
6141 Site Improv - Spcl Ins/Mat Tes	0	998	98,732	138,722	13,800.00
6142 Site Improv - DSA Project Insp	0	2,574	73,500	216,500	8,311.03
6145 Site Improv - Geotech/Geohaz	0	7,295	60,945	74,735	924.47
6147 Site Improv - SWPPP	0	0	10,000	10,000	-
6148 Site Improv - Utility	0	0	2,040	2,040	-
6149 Site Improv - Land Sur	0	26,214	26,500	223,651	753.17
6152 Site Improv - Utility Fees	1,494	0	0	0	-
6153 Site Improv - City Permit/Fees	0	0	2,000	3,000	-
6154 Site Improv - Other	0	64,453	31,909	685,622	963.75
6155 Site Improv - Materials OFIBO	0	348	2,656	1,485	326.72
6201 Buildings - Architects Fee	(3,367)	79,226	56,612	87,101	9.94
6202 Buildings - Blueprint/Reprod	2,100	2,000	16,462	33,913	1,595.65
6203 Buildings - Construction Mgmt	1,278	0	0	0	-
6204 Buildings - Construction Tests	2,390	4,945	11,088	11,088	124.23
6205 Buildings - Contracted Svcs	94,464	75,400	1,473,286	2,423,794	3,114.58
6206 Buildings - Demolition	0	0	6,495	6,495	-
6207 Buildings - DSA Fees	0	0	1,440	1,440	-
6208 Buildings - Engineering Costs	3,875	0	7,570	7,570	-
6211 Buildings - Facilities	200,726	218,568	690,809	690,809	216.06
6214 Buildings - Legal Expenses	9,006	0	0	0	-
6217 Buildings - Relocation	3,944	11,089	513,463	518,049	4,571.74
6220 Building Improvements	1,225,464	11,198	2,381	3,821	(65.88)
6221 Buildings - Leasehold Improv	0	0	4,500	4,500	-
6250 Bldg Impr - AE Fee	47,350	141,609	1,104,721	2,332,210	1,546.94

Rancho Santiago Community College District
Adopted Budget
2016-17

Capital Outlay Projects Fund - Fund 41
Expenditure Budget

Expenditures by Object	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
6251 Bldg Impr - Blueprint	5,698	17,581	26,999	15,113	(14.04)
6252 Bldg Impr - Construction	0	30,216	1,500	1,501	(95.03)
6253 Bldg Impr - Contracted Svcs	1,614,581	2,953,135	27,787,959	29,938,288	913.78
6255 Bldg Impr - DSA Fees	0	11,627	11,572	10,572	(9.07)
6256 Bldg Impr - Engineering Costs	0	23,725	101,608	139,750	489.04
6262 Bldg Impr - Legal Expenses	0	0	2,000	2,000	-
6265 Bldg Impr - Relocation	0	30,208	46,520	52,091	72.44
6268 Bldg Impr - Precon Services	0	0	0	102,786	-
6269 Bldg Impr - Commissioning	0	96,155	25,000	84,135	(12.50)
6270 Bldg Impr - Spcl Ins/Mat Tes	0	7,827	23,462	19,616	150.62
6271 Bldg Impr - DSA Project Insp	1,200	5,400	79,451	70,201	1,200.02
6272 Bldg Impr - Cost Estimating	0	0	60,000	104,008	-
6273 Bldg Impr - Haz Mat	2,975	1,188	46,781	33,847	2,749.07
6279 Bldg Impr - CEQA	0	0	3,053	14,950	-
6280 Bldg Impr - Environmental	0	0	0	27,409	-
6282 Bldg Impr - City Permit/Fees	0	0	3,000	3,000	-
6283 Bldg Impr - Other Services	0	4,050	72,100	121,373	2,896.86
6284 Bldg Impr - Materials	67,976	390,060	484,298	379,789	(2.63)
6400 Equipment	38,729	60,888	336,558	909,921	1,394.42
6900 Project Contingencies	0	0	889,436	845,391	-
Subtotal	<u>3,599,743</u>	<u>4,553,013</u>	<u>35,397,615</u>	<u>42,556,504</u>	834.69
Subtotal, Expenditures (1000 - 6000)	<u>3,811,090</u>	<u>4,680,240</u>	<u>35,692,626</u>	<u>42,995,748</u>	818.67

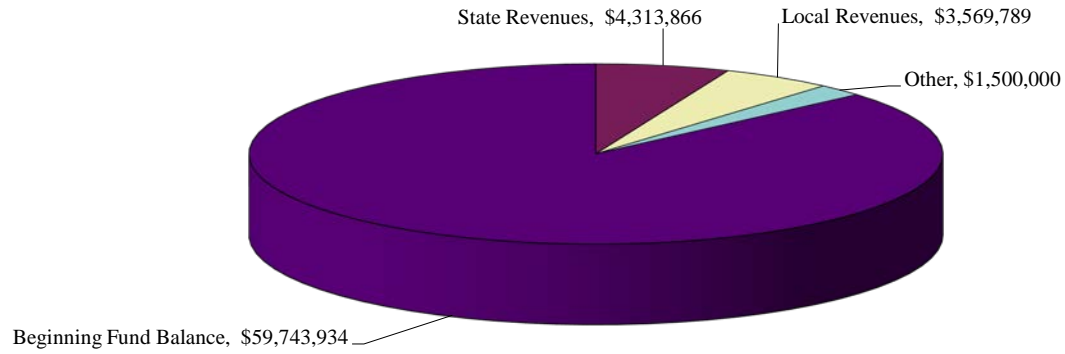
Rancho Santiago Community College District
Adopted Budget
2016-17

Capital Outlay Projects Fund - Fund 41
Expenditure Budget

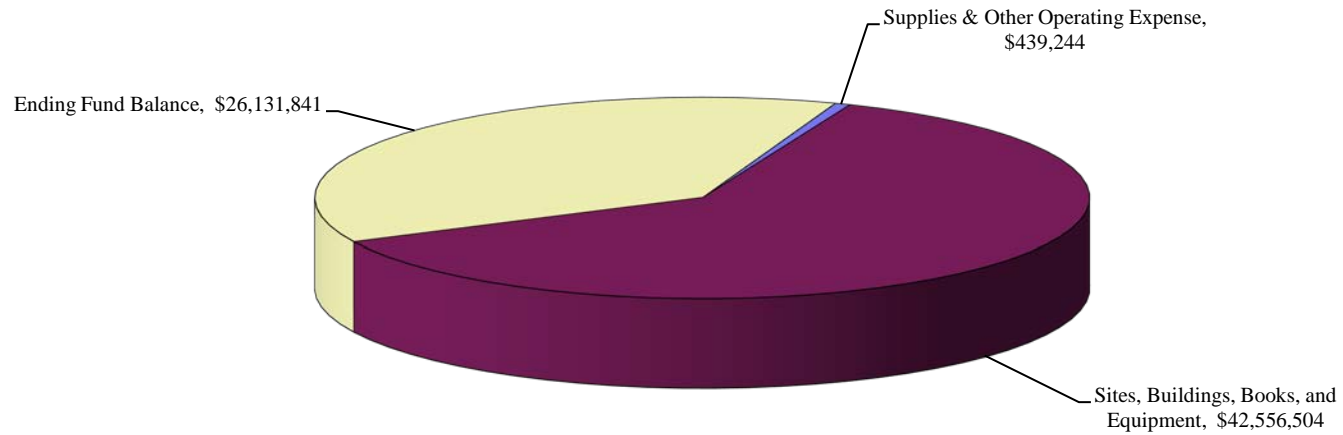
<u>Expenditures by Object</u>	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
7900 Reserve for Contingencies					
7910 Unrestricted Contingency	40,515,117	59,743,934	19,561,049	18,839,029	(68.47)
7920 Restricted Contingency	0	0	11,292,726	7,292,812	-
	<u>40,515,117</u>	<u>59,743,934</u>	<u>30,853,775</u>	<u>26,131,841</u>	(56.26)
Total Expenditures, Other Outgo and Ending Fund Balance	<u>\$44,326,207</u>	<u>\$64,424,174</u>	<u>\$66,546,401</u>	<u>\$69,127,589</u>	7.30

Rancho Santiago Community College District
Adopted Budget 2016-17
Capital Outlay Projects Fund - Fund 41

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2016-17

General Obligation Bond Fund
Measure E

This General Obligation Bond Fund is used exclusively to account for activity associated with Measure E, an initiative approved by local voters in November 2002. Total bonds issued totalled \$337,000,000. The first issuance in March 2003 totaling \$96,125,000 and the second issuance in March 2005 totaling \$119,999,867 have been fully expended. Activities in this fund reflect the expenditures from the remaining issuances and refunding.

These bond funds are used for property acquisitions, planning, infrastructure creation and enhancements, new capital construction projects, equipment acquisitions, and remodeling projects.

Under the requirements of the bond, an oversight committee meets regularly to ensure the District meets all requirements set forth in the bond.

Rancho Santiago Community College District
Adopted Budget
2016-17

General Obligation Bond Fund - Measure E - Fund 42
Revenue Budget

<u>Revenue by Source</u>	2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
8800 Local Revenues					
8860 Interest & Investment Income	\$58,287	\$73,194	\$35,000	\$35,000	(52.18)
8866 Gain (Loss) on Invest-Realized	0	18,135	0	0	(100.00)
8890 Other Local Revenues	0	0	1,929	1,929	-
8893 Outlawed Checks	1,363	0	0	0	-
8894 Discounts Taken	0	0	265	265	-
Total Local Revenues	<u>59,650</u>	<u>91,329</u>	<u>37,194</u>	<u>37,194</u>	(59.27)
8900 Other Financing Sources					
8940 Proceeds-Sale of Bonds	0	0	0	0	-
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
Total Revenues and Other Financing Sources	<u>59,650</u>	<u>91,329</u>	<u>37,194</u>	<u>37,194</u>	(59.27)
Beginning Fund Balance	18,472,841	12,322,353	6,652,030	1,530,362	(87.58)
Adjustments to Beginning Fund Balance	0	0	0	0	-
Adjusted Beginning Fund Balance	<u>18,472,841</u>	<u>12,322,353</u>	<u>6,652,030</u>	<u>1,530,362</u>	(87.58)
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$18,532,491</u>	<u>\$12,413,682</u>	<u>\$6,689,224</u>	<u>\$1,567,556</u>	(87.37)

Rancho Santiago Community College District
Adopted Budget
2016-17

General Obligation Bond Fund - Measure E - Fund 42
Expenditure Budget

<u>Expenditures by Object</u>	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
5000 Other Operating Expenses					
5885 Investment & Interest Expense	\$9,982	\$7,105	\$46,200	\$46,200	550.25
Subtotal	<u>9,982</u>	<u>7,105</u>	<u>46,200</u>	<u>46,200</u>	550.25
6100 Sites and Site Improvements					
6115 Sites - Contracted Services	(13,490)	0	0	0	-
6116 Sites - Licenses, Fees & Taxes	(3,640)	0	0	0	-
6121 Site Improv - Legal Expenses	215	0	0	0	-
6122 Site Improv - Contracted Svcs	5,285,265	330,806	722,423	872,974	163.89
6123 Site Improv - Architect Fee	(199,900)	70,570	29,979	39,235	(44.40)
6124 Site Improv - Blueprint	0	2,844	0	1	(99.96)
6125 Site Improv - Construct Mgmt	107,156	1,651	0	0	(100.00)
6126 Site Improv - Construct	131,638	0	0	0	-
6128 Site Improv - DSA Fees	42,743	15,684	0	1,850	(88.20)
6129 Site Improv - Engineer	(34,991)	0	0	5,000	-
6136 Site Improv - Modular, Lease Purchase	203,206	162,062	0	1,758	(98.92)
6137 Site Improv - Relocation/Moving	0	0	20,000	20,000	-
6141 Site Improv - Spcl Ins/Mat Tes	0	0	7,500	11,500	-
6142 Site Improv - DSA Project Insp	0	0	35,000	40,000	-
6144 Site Improv - Haz Mat	0	3,532	1,360	1,360	(61.49)
6146 Site Improv - OCIP	0	81,368	0	0	(100.00)
Subtotal	<u>5,518,202</u>	<u>668,517</u>	<u>816,262</u>	<u>993,678</u>	48.64

Rancho Santiago Community College District
Adopted Budget
2016-17

General Obligation Bond Fund - Measure E - Fund 42
Expenditure Budget

<u>Expenditures by Object</u>	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
6200 Buildings					
6201 Buildings - Architects Fee	(576,483)	0	50,686	49,234	-
6202 Buildings - Blueprint/Reprod	(8)	0	432	0	-
6203 Buildings - Construction Mgmt	104,108	0	333,407	0	-
6204 Buildings - Construction Tests	161,637	0	25,642	25,642	-
6205 Buildings - Contracted Svcs	(348,017)	4,463,712	399,439	0	(100.00)
6207 Buildings - DSA Fees	28,977	0	0	0	-
6215 Buildings - Licenses, Taxes	15,010	0	0	0	-
6217 Buildings - Relocation/Moving	43,751	0	0	0	-
6224 Buildings - Spcl Ins/	1,050	0	0	0	-
6250 Bldg Impr - AE Fee	172,387	952,176	2,040,508	0	(100.00)
6251 Bldg Impr - Blueprint/Repro	132	2,148	26,019	3,490	62.48
6252 Bldg Impr - Construct	40,600	267,036	46,500	0	(100.00)
6253 Bldg Impr - Contractor Svcs	21,637	4,009,922	157,905	62,821	(98.43)
6254 Bldg Impr - Demolition	0	0	44,400	0	-
6255 Bldg Impr - DSA Fees	2,000	51,556	21,800	7,998	(84.49)
6263 Bldg Impr - Lic/Tax/A	4,159	0	0	0	-
6264 Bldg Impr - Mod Lease	0	42,192	89,324	0	(100.00)
6265 Bldg Impr - Relocation	1,026	51,981	145,294	0	(100.00)
6268 Bldg Impr - Precon Services	163,319	26,368	216,321	0	(100.00)
6269 Bldg Impr - Commissioning	0	6,600	46,000	0	(100.00)
6270 Bldg Impr - Spcl Ins/Mat Tes	59,928	46,637	235,408	0	(100.00)
6271 Bldg Impr - DSA Project Insp	6,375	46,860	157,170	0	(100.00)
6272 Bldg Impr - Cost Estimating	3,297	21,583	0	0	(100.00)
6273 Bldg Impr - Haz Mat	0	1,247	64,250	0	(100.00)

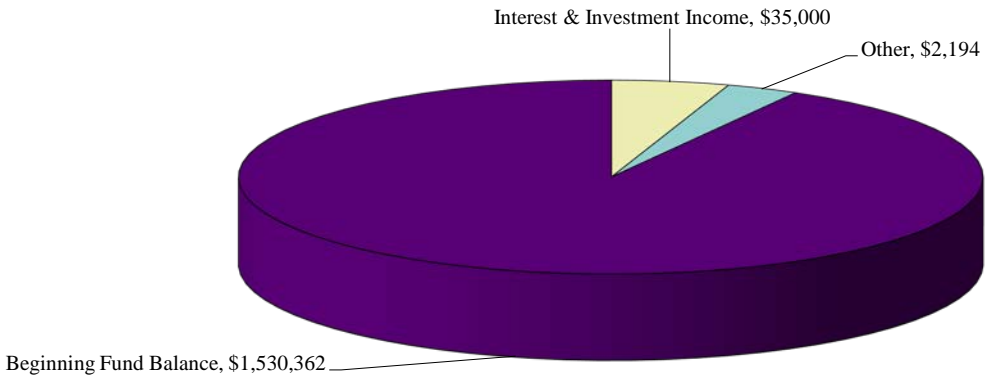
Rancho Santiago Community College District
Adopted Budget
2016-17

General Obligation Bond Fund - Measure E - Fund 42
Expenditure Budget

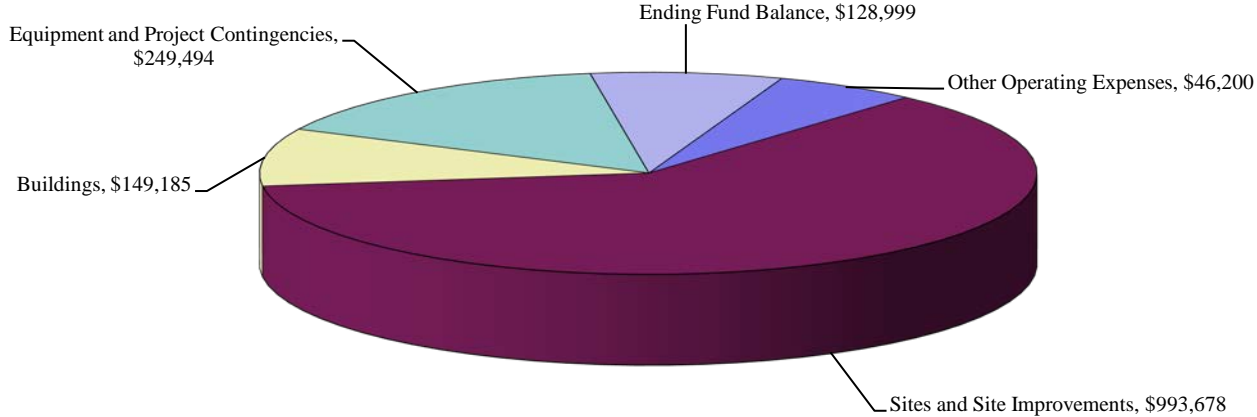
<u>Expenditures by Object</u>	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
6200 Buildings - cont.					
6274 Bldg Impr - Geotech/Geohaz	5,313	34,499	6,188	0	(100.00)
6275 Bldg Impr - OCIP	0	57,014	0	0	(100.00)
6276 Bldg Impr - SWPPP	0	5,973	0	0	(100.00)
6280 Bldg Impr - Environmental	0	3,091	5,500	0	(100.00)
6283 Bldg Impr - Other Ser	5,795	35,325	129,880	0	(100.00)
Subtotal	<u>(84,007)</u>	<u>10,125,920</u>	<u>4,242,073</u>	<u>149,185</u>	(98.53)
6400 Equipment	765,961	81,778	70,778	14,404	(82.39)
6900 Project Contingencies	0	0	1,371,639	235,090	-
Subtotal (6000)	<u>6,200,156</u>	<u>10,876,215</u>	<u>6,500,752</u>	<u>1,392,357</u>	(87.20)
7000 Other Outgo					
7100 Debt Payment Principal and Interest	0	0	0	0	-
Subtotal (7000)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
Subtotal Expenditures (1000 - 7000)	6,210,138	10,883,320	6,546,952	1,438,557	(86.78)
7900 Reserve for Contingencies					
7920 Restricted Contingency	12,322,353	1,530,362	142,272	128,999	(91.57)
Total Expenditures and Ending Fund Balance	<u>\$18,532,491</u>	<u>\$12,413,682</u>	<u>\$6,689,224</u>	<u>\$1,567,556</u>	(87.37)

Rancho Santiago Community College District
Adopted Budget 2016-17
General Obligation Bond Fund - Measure E - Fund 42

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2016-17

General Obligation Bond Fund
Measure Q

This General Obligation Bond Fund is used exclusively to account for activity associated with Measure Q, an initiative approved by the electorate of the Santa Ana College Facilities Improvement District No. 1 in November 2012. This measure authorizes the District to issue up to \$198 million in general obligation bonds to finance renovation, repair and construction at Santa Ana College. The first issuance of \$70,585,000 was issued October of 2014.

These bond funds are used for property acquisitions, planning, infrastructure creation and enhancements, new capital construction projects, equipment acquisitions, and remodeling projects.

Under the requirements of the bond, an oversight committee meets regularly to ensure the District meets all requirements set forth in the bond.

Rancho Santiago Community College District
Adopted Budget
2016-17

General Obligation Bond Fund - Measure Q - Fund 43
Revenue Budget

<u>Revenue by Source</u>	2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
8800 Local Revenues					
8860 Interest & Investment Income	\$172,417	\$304,899	\$175,000	\$350,000	14.79
Total Local Revenues	<u>172,417</u>	<u>304,899</u>	<u>175,000</u>	<u>350,000</u>	14.79
8900 Other Financing Sources					
8940 Proceeds-Sale of Bonds	70,000,000	0	128,000,000	128,000,000	-
Total Other Financing Sources	<u>70,000,000</u>	<u>0</u>	<u>128,000,000</u>	<u>128,000,000</u>	-
Total Revenues and Other Financing Sources	<u>70,172,417</u>	<u>304,899</u>	<u>128,175,000</u>	<u>128,350,000</u>	41,995.91
Beginning Fund Balance	0	52,852,716	40,221,325	41,685,245	(21.13)
Adjustments to Beginning Fund Balance	0	0	0	0	-
Adjusted Beginning Fund Balance	<u>0</u>	<u>52,852,716</u>	<u>40,221,325</u>	<u>41,685,245</u>	(21.13)
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u><u>\$70,172,417</u></u>	<u><u>\$53,157,615</u></u>	<u><u>\$168,396,325</u></u>	<u><u>\$170,035,245</u></u>	219.87

Rancho Santiago Community College District
Adopted Budget
2016-17

General Obligation Bond Fund - Measure Q - Fund 43
Expenditure Budget

<u>Expenditures by Object</u>		2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
5000	Other Operating Expenses					
5885	Investment & Interest Expense	\$29,885	\$29,640	\$65,000	\$65,000	119.30
	Subtotal	29,885	29,640	65,000	65,000	119.30
6100	Sites and Site Improvements					
6115	Sites - Contracted Services	52,800	0	0	0	-
6116	Sites - Licenses, Fees & Taxes	3,600	0	0	0	-
6121	Site Improv - Legal Expenses	0	0	5,000	5,000	-
6122	Site Improv - Contracted Svcs	196	0	1,699,805	1,700,992	-
6123	Site Improv - Architec	48,112	7,694	40,920	44,194	474.40
6124	Site Improv - Blueprint	200	180	8,700	8,700	4,733.33
6125	Site Improv - Construct	0	0	21,660	21,660	-
6126	Site Improv - Construct	1,540	0	0	0	-
6127	Site Improv - Demolition	0	0	2,100,000	2,100,000	-
6128	Site Improv - DSA Fees	0	13,750	12,750	12,750	(7.27)
6129	Site Improv - Engineer	34,991	0	0	0	-
6141	Site Improv - Spcl In	0	0	28,540	28,540	-
6142	Site Improv - DSA Pro	0	0	64,800	64,800	-
6143	Site Improv - Cost Est	2,430	1,485	0	5,425	265.32
6144	Site Improv - Haz Mat	0	0	7,000	7,000	-
6146	Site Improv - OCIP	0	0	39,200	39,200	-
6147	Site Improv - SWPPP	0	0	5,000	2,075	-
6148	Site Improv - Utility	0	0	10,000	10,000	-
6149	Site Improv - Land Su	6,800	0	0	0	-
6153	Site Improv - City Permit/Fees	0	1,099	0	0	(100.00)

Rancho Santiago Community College District
Adopted Budget
2016-17

General Obligation Bond Fund - Measure Q - Fund 43
Expenditure Budget

<u>Expenditures by Object</u>	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
6154 Site Improv - Other Services	0	485	280	280	(42.27)
Subtotal	150,669	24,693	4,043,655	4,050,616	16,303.90
6200 Buildings					
6201 Buildings - Architects Fee	2,840,392	1,826,594	5,093,508	4,643,076	154.19
6202 Buildings - Blueprint/Reprod	2,543	4,958	81,855	82,297	1,559.88
6203 Buildings - Construction Mgmt	451,290	760,268	4,798,774	4,522,214	494.82
6205 Buildings - Contracted Svcs	0	7,271,366	94,053,551	94,085,743	1,193.92
6206 Buildings - Demolition Costs	0	0	1,200,000	1,200,000	-
6207 Buildings - DSA Fees	309,995	(14,864)	418,205	433,069	(3,013.54)
6213 Buildings - Labor Compliance	19,380	27,132	221,478	512,647	1,789.46
6214 Buildings - Legal Expenses	0	0	20,000	20,000	-
6215 Buildings - Licenses, Taxes	0	0	28,600	28,600	-
6217 Buildings - Relocation/Moving	0	0	71,000	67,150	-
6222 Buildings - Precon Services	589,115	164,741	343,808	257,008	56.01
6223 Buildings - Commissioning	25,772	19,525	271,809	264,553	1,254.94
6224 Buildings - Spl Ins/Mat Tes	0	84,009	1,407,000	1,358,991	1,517.67
6225 Buildings - DSA Project Insp	0	207,450	866,100	818,550	294.58
6226 Buildings - Cost Estimating	84,066	74,599	98,129	80,509	7.92
6227 Buildings - Haz Mat	16,687	18,020	127,790	136,385	656.85
6228 Buildings - Geotech/Geohaz	12,266	65,443	358,096	329,070	402.83
6230 Buildings - OCIP	0	532,414	1,388,800	2,320,004	335.75
6231 Buildings - SWPPP	0	440	99,560	99,560	22,527.27
6232 Buildings - Utility Locating	0	0	20,000	20,000	-
6233 Buildings - Land Survey	0	24,551	30,449	30,449	24.02

Rancho Santiago Community College District
Adopted Budget
2016-17

General Obligation Bond Fund - Measure Q - Fund 43
Expenditure Budget

<u>Expenditures by Object</u>	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
6234 Buildings - CEQA	0	0	3,200	3,200	-
6236 Buildings - Utility Fees	0	16,398	313,602	313,602	1,812.44
6237 Buildings - City Permit/Fees	0	0	20,000	20,000	-
6238 Buildings - Other Ser	2,363	3,150	13,137	13,837	339.27
6239 Bldgs- Constructability Review	0	0	0	86,800	-
6250 Bldg Impr - AE Fee	498,997	257,354	2,625,444	2,655,822	931.97
6251 Bldg Impr - Blueprint/Repro	0	343	13,000	14,657	4,173.18
6252 Bldg Impr - Construction Mgmt	561,755	30,088	746,147	1,973,311	6,458.47
6253 Bldg Impr - Contracted Svcs	11,177,507	0	24,835,020	25,717,660	-
6255 Bldg Impr - DSA Fees	0	0	260,000	260,000	-
6261 Bldg Impr - Labor Comp/CSWPA	0	0	104,000	104,000	-
6262 Bldg Impr - Legal Expenses	0	0	10,000	10,000	-
6263 Bldg Impr - Lic/Tax/Agcy Fees	559	0	3,600	3,600	-
6265 Bldg Impr - Relocation/Moving	1,393	8,000	31,000	23,000	187.50
6268 Bldg Impr - Precon Services	4,680	1,020	214,620	214,620	20,941.18
6269 Bldg Impr - Commissioning	0	2,450	104,850	102,400	4,079.59
6270 Bldg Impr - Spcl Ins/Mat Tes	149,486	0	569,590	583,870	-
6271 Bldg Impr - DSA Project Insp	59,360	0	268,800	268,800	-
6272 Bldg Impr - Cost Estimating	1,046	25,189	79,700	58,940	133.99
6273 Bldg Impr - Haz Mat	5,025	7,268	25,000	17,732	143.97
6274 Bldg Impr - Geotech/Geohaz	12,215	0	17,785	17,785	-
6275 Bldg Impr - OCIP	303,477	0	784,000	784,000	-
6276 Bldg Impr - SWPPP	1,085	0	25,000	25,000	-
6277 Bldg Impr - Utility Locating	0	0	20,000	20,000	-
6278 Bldg Impr - Land Survey	0	0	30,000	30,000	-

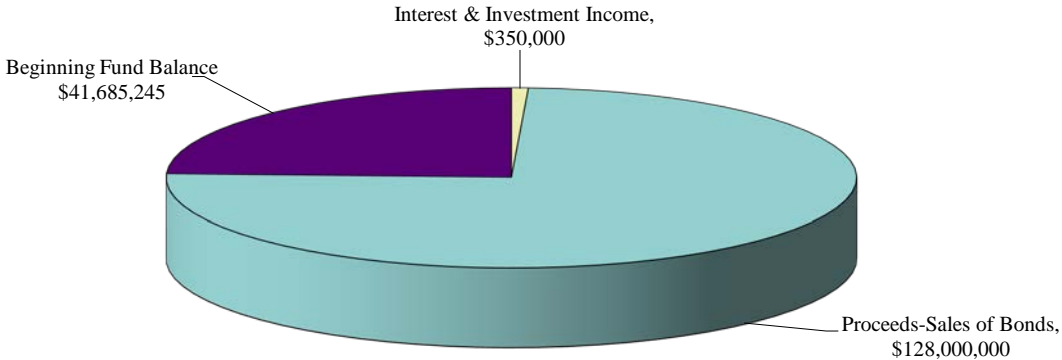
Rancho Santiago Community College District
Adopted Budget
2016-17

General Obligation Bond Fund - Measure Q - Fund 43
Expenditure Budget

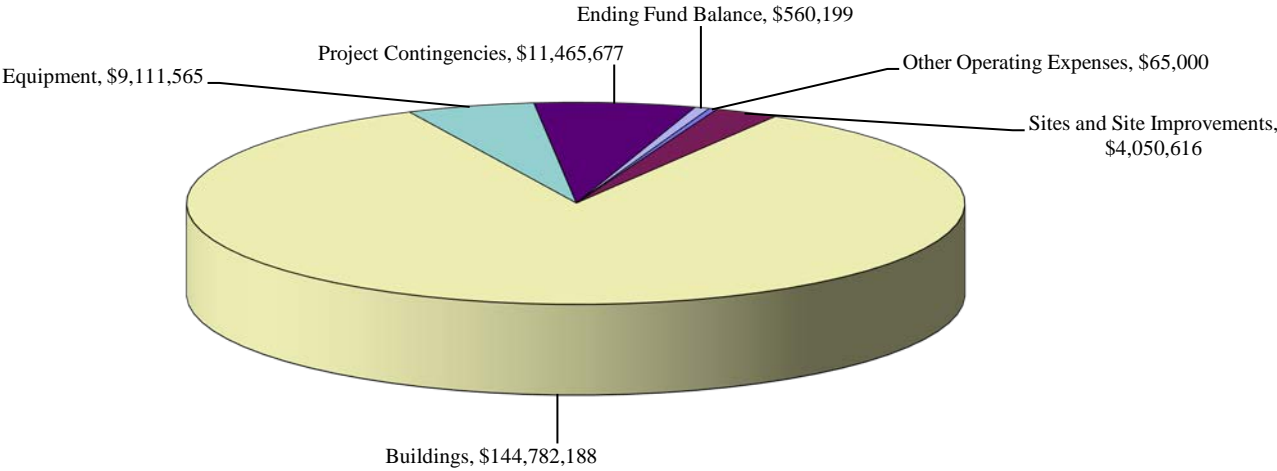
<u>Expenditures by Object</u>	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
6281 Bldg Impr - Utility Fees	0	0	30,000	30,000	-
6282 Bldg Impr - City Permit/Fees	0	0	20,000	20,000	-
6283 Bldg Impr - Other Ser	8,693	131	99,677	99,677	75,989.31
Subtotal	17,139,147	11,418,037	142,265,684	144,782,188	1,168.01
6400 Equipment	0	0	9,111,565	9,111,565	-
6900 Project Contingencies	0	0	12,594,515	11,465,677	-
Subtotal (6000)	17,289,816	11,442,730	168,015,419	169,410,046	1,380.50
7000 Other Outgo					
7100 Debt Payment Principal and Interest	0	0	0	0	-
Subtotal (7000)	0	0	0	0	-
Subtotal Expenditures (1000 - 7000)	17,319,701	11,472,370	168,080,419	169,475,046	1,377.25
7900 Reserve for Contingencies					
7920 Restricted Contingency	52,852,716	41,685,245	315,906	560,199	(98.66)
Subtotal (7900)	52,852,716	41,685,245	315,906	560,199	(98.66)
Total Expenditures, Other Outgo and Ending Fund Balance	\$70,172,417	\$53,157,615	\$168,396,325	\$170,035,245	219.87

Rancho Santiago Community College District
Adopted Budget 2016-17
General Obligation Bond Fund - Measure Q - Fund 43

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2016-17

Self-Insurance Funds

The internal Self-Insurance Funds are used to account for the financing of goods or services provided by one department or organizational unit to other units. The Self-Insurance Funds are the funds designated to account for income and expenditures of self-insurance programs.

The fund shall account for all activities of the self-insurance program and shall be operated as an internal service fund. In accordance with Internal Service Fund accounting, the Self-Insurance Funds shall charge other funds for their proportionate share of the estimated claims and expenses incurred plus contingencies and reflect the receipt of monies as revenue.

The District has established separate Self-Insurance Funds for two types of self-insurance activity: property and liability insurance (Fund 61) and worker's compensation (Fund 62). All losses or claims covered by the Self-Insurance Funds are paid directly from the respective Self-Insurance Fund. If all funds of a district are combined to reflect total district revenues and expenditures, the Self-Insurance Funds revenues and expenditures are excluded since inclusion would overstate the totals, however, aggregate balance sheets would include the Self-Insurance Funds.

Rancho Santiago Community College District
Adopted Budget
2016-17

Self-Insurance Fund - Property and Liability - Fund 61
Revenue Budget

<u>Revenue by Source</u>	2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
8800 Local Revenues					
8839 All Other Contract Services	\$1,800,000	\$1,940,000	\$1,940,000	\$1,970,000	1.55
8860 Interest & Investment Income	6,332	17,455	12,000	12,000	(31.25)
8866 Gain (Loss) on Invest-Realized	0	8	0	0	(100.00)
8890 Other Local Revenues	0	0	0	0	-
Total Local Revenues	<u>1,806,332</u>	<u>1,957,463</u>	<u>1,952,000</u>	<u>1,982,000</u>	1.25
8900 Other Financing Sources					
8981 Interfund Transfers In	0	0	0	0	-
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
Total Revenues	1,806,332	1,957,463	1,952,000	1,982,000	1.25
Beginning Fund Balance	<u>2,290,997</u>	<u>3,047,717</u>	<u>3,533,549</u>	<u>3,730,183</u>	22.39
Total Revenues and Beginning Fund Balance	<u><u>\$4,097,329</u></u>	<u><u>\$5,005,180</u></u>	<u><u>\$5,485,549</u></u>	<u><u>\$5,712,183</u></u>	14.13

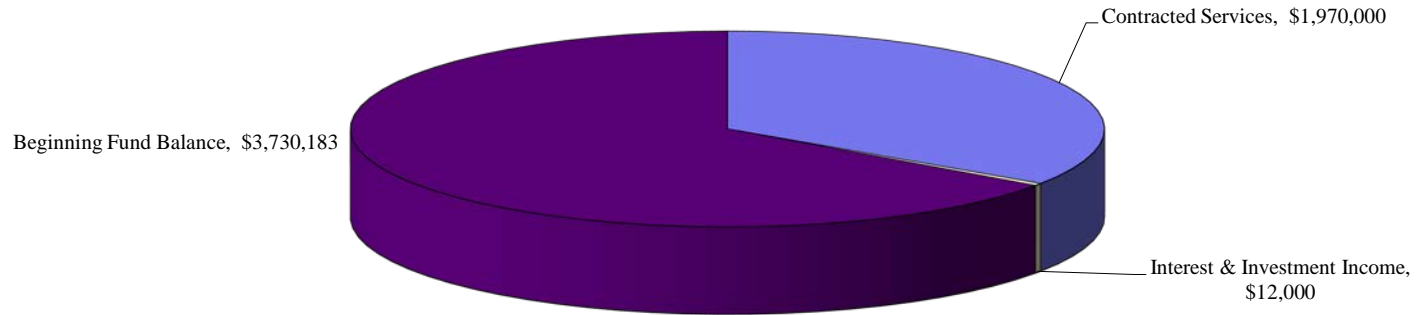
Rancho Santiago Community College District
Adopted Budget
2016-17

Self-Insurance Fund - Property and Liability - Fund 61
Expenditure Budget

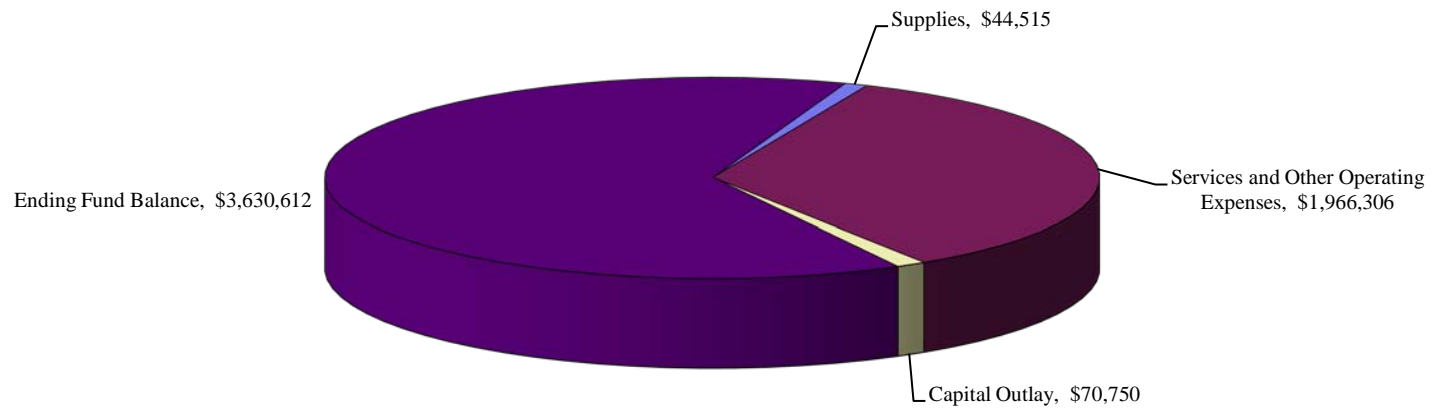
<u>Expenditures by Object</u>	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
4000 Supplies					
4310 Instructional Supplies	(\$8,471)	\$7,155	\$40,000	\$40,000	459.05
4610 Non-instructional Supplies	1,478	0	4,515	4,515	-
Subtotal	<u>(6,993)</u>	<u>7,155</u>	<u>44,515</u>	<u>44,515</u>	522.15
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	60,000	81,186	97,500	97,500	20.09
5400 Insurance	945,320	895,647	1,106,306	1,136,306	26.87
5700 Legal, Election & Audit Exp	13,271	137,784	588,500	588,500	327.12
5800 Other Operating Exp & Services	6,327	44,646	45,500	45,500	1.91
5900 Other	3,592	62,971	98,500	98,500	56.42
Subtotal	<u>1,028,510</u>	<u>1,222,234</u>	<u>1,936,306</u>	<u>1,966,306</u>	60.88
6000 Capital Outlay					
6100 Sites & Sites Improvement	23,558	35,266	35,000	35,000	(0.75)
6400 Equipment	4,537	10,342	35,750	35,750	245.68
7000 Other Outgo					
7300 Interfund Transfer Out	0	0	0	0	-
Subtotal, Expenditures (1000 - 7000)	<u>1,049,612</u>	<u>1,274,997</u>	<u>2,051,571</u>	<u>2,081,571</u>	63.26
7900 Reserve for Contingencies					
7940 Reserved for Special Purposes	3,047,717	3,730,183	3,433,978	3,630,612	(2.67)
Total Expenditures and Ending Fund Balance	<u><u>\$4,097,329</u></u>	<u><u>\$5,005,180</u></u>	<u><u>\$5,485,549</u></u>	<u><u>\$5,712,183</u></u>	14.13

Rancho Santiago Community College District
Adopted Budget 2016-17
Self-Insurance Fund - Property and Liability - Fund 61

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2016-17

Self-Insurance Fund - Workers' Compensation - Fund 62
Revenue Budget

<u>Revenue by Source</u>	2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
8800 Local Revenues					
8839 All Other Contract Services	\$2,773,395	\$2,910,736	\$2,643,725	\$2,643,725	(9.17)
8860 Interest & Investment Income	21,368	46,767	33,000	33,000	(29.44)
8890 Other Local Revenues	0	289	0	0	(100.00)
Total Revenues	<u>2,794,763</u>	<u>2,957,792</u>	<u>2,676,725</u>	<u>2,676,725</u>	(9.50)
Beginning Fund Balance	6,620,679	7,125,442	7,240,918	7,597,786	6.63
Total Revenues and Beginning Fund Balance	<u><u>\$9,415,442</u></u>	<u><u>\$10,083,234</u></u>	<u><u>\$9,917,643</u></u>	<u><u>\$10,274,511</u></u>	1.90

Rancho Santiago Community College District
Adopted Budget
2016-17

Self-Insurance Fund - Workers' Compensation - Fund 62
Expenditure Budget

<u>Expenditures by Object</u>	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
2000 Classified Salaries					
2100 Non-instructional Salaries, Regular Full Time	\$159,367	\$160,715	\$159,368	\$163,189	1.54
3000 Employee Benefits					
3200 Public Employees' Retirement System Fund	18,759	19,040	18,881	22,664	19.03
3300 Old Age, Survivors, Disability, and Health Ins.	12,252	12,513	12,490	12,793	2.24
3400 Health and Welfare Benefits	45,111	45,779	46,069	47,219	3.15
3500 State Unemployment Insurance	81	82	81	84	2.44
3600 Workers' Compensation Insurance	3,918	3,950	3,918	3,762	(4.76)
3900 Other Benefits	3,880	3,880	3,880	4,030	3.87
Subtotal	<u>84,001</u>	<u>85,244</u>	<u>85,319</u>	<u>90,552</u>	6.23
4000 Supplies					
4600 Non-Instructional Supplies	1,116	790	3,374	3,374	327.09
5000 Services and Other Operating Expenses					
5100 Consultants and Contracted Services	7,745	7,350	13,750	13,750	87.07
5200 Conference Expenses	0	0	600	600	-
5400 Insurance	2,032,211	2,222,021	2,381,125	2,381,125	7.16
5800 Other Operating Exp & Services	3,715	4,526	4,000	4,000	(11.62)
Subtotal	<u>2,043,671</u>	<u>2,233,897</u>	<u>2,399,475</u>	<u>2,399,475</u>	7.41

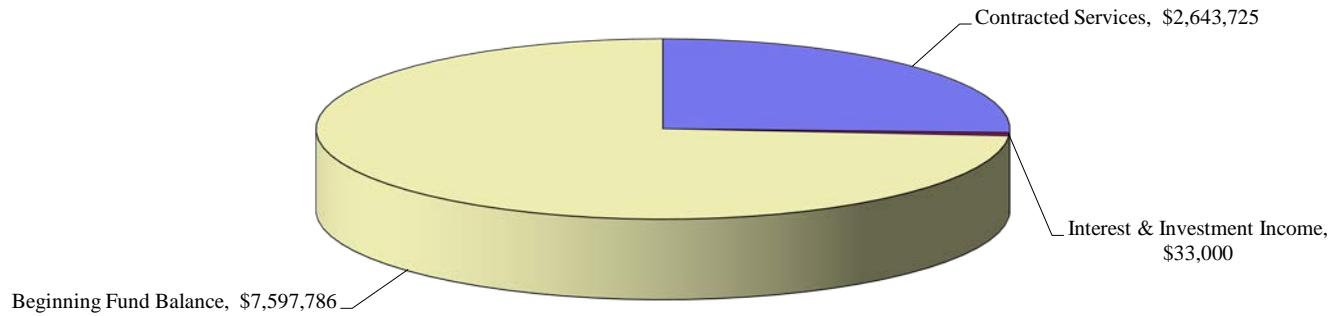
Rancho Santiago Community College District
Adopted Budget
2016-17

Self-Insurance Fund - Workers' Compensation - Fund 62
Expenditure Budget

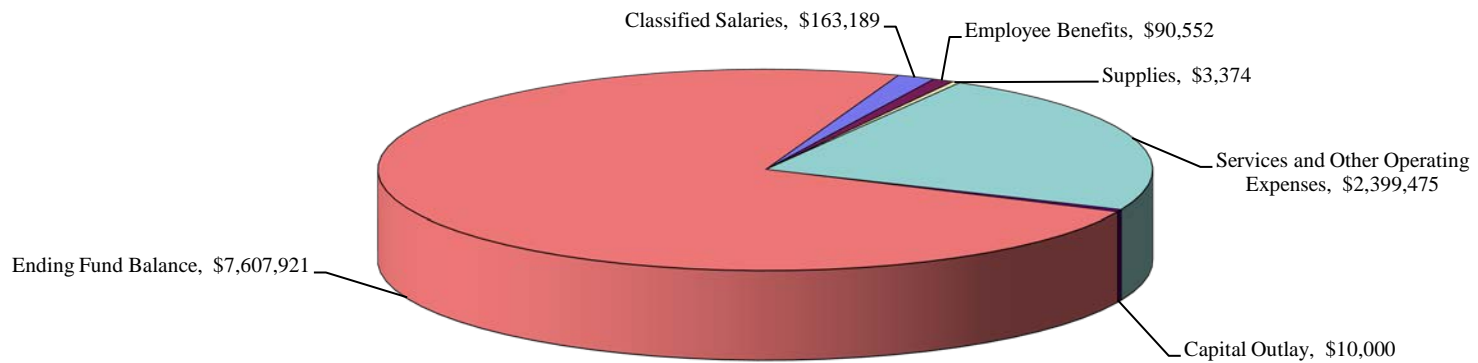
<u>Expenditures by Object</u>		2014-15	2015-16	2016-17	2016-17	% change
		Actual	Actual	Tentative	Adopted	16/17 Adpt/ 15/16 Actual
		Expenses	Expenses	Budget	Budget	
6000	Capital Outlay	1,845	4,802	10,000	10,000	108.25
	Subtotal, Expenditures (1000 - 6000)	2,290,000	2,485,448	2,657,536	2,666,590	7.29
7900	Reserve for Contingencies					
7940	Reserved for Special Purposes	7,125,442	7,597,786	7,260,107	7,607,921	0.13
	Total Expenditures and Ending Fund Balance	\$9,415,442	\$10,083,234	\$9,917,643	\$10,274,511	1.90

Rancho Santiago Community College District
Adopted Budget 2016-17
Self-Insurance Fund - Workers' Compensation - Fund 62

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2016-17

Retiree Benefits Fund

As part of the collective bargaining agreements and Board policies, the District offers benefits to eligible employees for their post-employment healthcare benefits. Every two years, the District is required to calculate this cost, through an independent actuarial assessment, associated with current employees and retired employees in order to properly record this liability within the District's annual financial statements and to determine the annual funding requirement.

This fund is used to account for the monies transferred in and invested to pay the district's future obligation for retirees' benefits as determined by the actuarial assessments performed. Accounting principles provide that the cost of retiree benefits should be "accrued" over employees' working lifetime. For this reason, the Governmental Accounting Standards Board (GASB) issued in 2004 Accounting Statements 43 and 45 for retiree health benefits. These standards apply to all public employers that pay any part of the cost of retiree health benefits for current or future retirees.

Rather than sequestering the funds in an irrevocable trust, the District accounts for 100% of the cost of the current year premiums for eligible employees as well as the estimated liability, and accumulates deposits within a separate fund of the District.

Cash balance as of June 30, 2016 is \$44,428,103

Rancho Santiago Community College District
Adopted Budget
2016-17

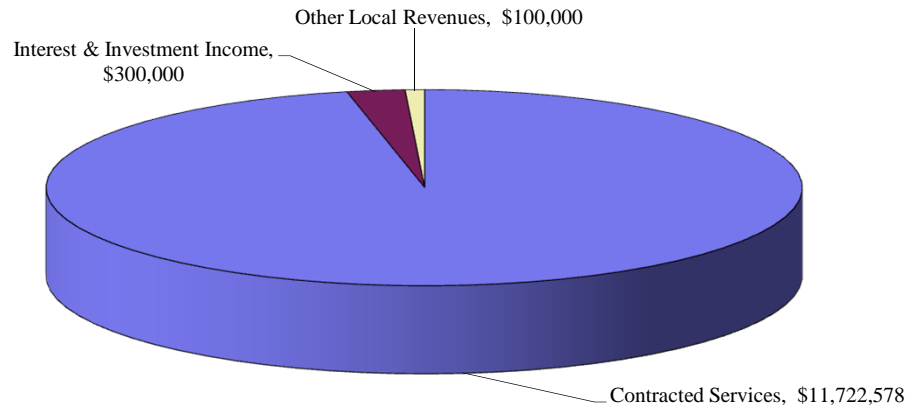
Retiree Benefits Fund - Fund 63					
Revenue Budget					
<u>Revenue by Source</u>	2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
8800 Local Revenues					
8839 All Other Contract Services	\$8,350,167	\$11,722,578	\$8,350,167	\$11,722,578	-
8860 Interest & Investment Income	162,430	284,047	200,000	300,000	5.62
8866 Gain (Loss) on Invest-Realized	0	2,085	0	0	(100.00)
8890 Other Local Revenues	311,658	304,040	100,000	100,000	(67.11)
Total Revenues	8,824,255	12,312,750	8,650,167	12,122,578	(1.54)
Beginning Fund Balance	(12,927,145)	(12,481,592)	(12,004,231)	(11,918,664)	(4.51)
Total Revenues and Beginning Fund Balance	(\$4,102,890)	(\$168,842)	(\$3,354,064)	\$203,914	(220.77)

Rancho Santiago Community College District
Adopted Budget
2016-17

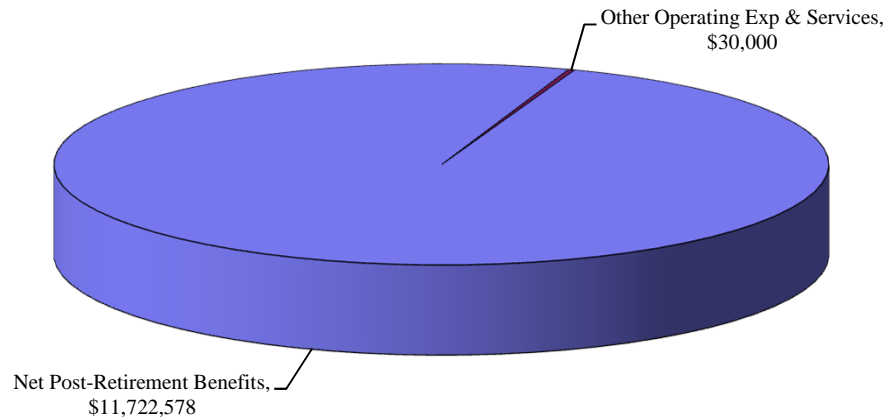
		Retiree Benefits Fund - Fund 63				
		Expenditure Budget				
<u>Expenditures by Object</u>		2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
3000	Employee Benefits					
3400	Net Post-Retirement Benefits	\$8,350,167	\$11,722,578	\$8,350,167	\$11,722,578	-
5000	Other Operating Exp & Services					
5885	Investment & Interest Expense	28,535	27,244	30,000	30,000	10.12
	Subtotal, Expenditures (1000 - 5000)	<u>8,378,702</u>	<u>11,749,822</u>	<u>8,380,167</u>	<u>11,752,578</u>	0.02
7900	Reserve for Contingencies					
7940	Reserved for Special Purposes	(12,481,592)	(11,918,664)	(11,734,231)	(11,548,664)	(3.10)
	Total Expenditures and Ending Fund Balance	<u><u>(\$4,102,890)</u></u>	<u><u>(\$168,842)</u></u>	<u><u>(\$3,354,064)</u></u>	<u><u>\$203,914</u></u>	(220.77)

Rancho Santiago Community College District
Adopted Budget 2016-17
Retiree Benefit Fund - Fund 63

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2016-17

Associated Students Fund

The Associated Students Fund is designated to account for the monies held in trust by the district for organized student body associations. In a multi-college district, such a fund may be established for each college's student body. This fund is used for raising and expending money to promote the general welfare, morale, and educational experience of the student body.

Rancho Santiago Community College District
Adopted Budget
2016-17

Associated Students Fund - Fund 71
Revenue Budget

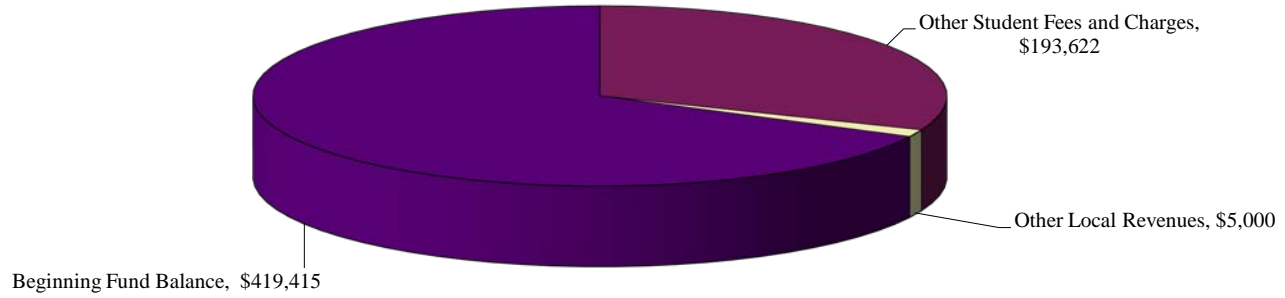
<u>Revenue by Source</u>	2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
8800 Local Revenues					
8860 Interest & Investment Income	\$0	\$0	\$0	\$0	-
8870 Other Student Fees and Charges	180,962	165,266	193,622	193,622	17.16
8890 Other Local Revenues	3,845	3,345	5,000	5,000	49.48
Total Local Revenues	184,807	168,611	198,622	198,622	17.80
8900 Other Financing Sources					
8981 Interfund Transfers In	0	0	0	0	-
Total Revenues and Other Financing Sources	184,807	168,611	198,622	198,622	17.80
Beginning Fund Balance	319,117	390,982	362,708	419,415	7.27
Total Revenues, Other Financing Sources and Beginning Fund Balance	\$503,924	\$559,593	\$561,330	\$618,037	10.44

Rancho Santiago Community College District
Adopted Budget
2016-17

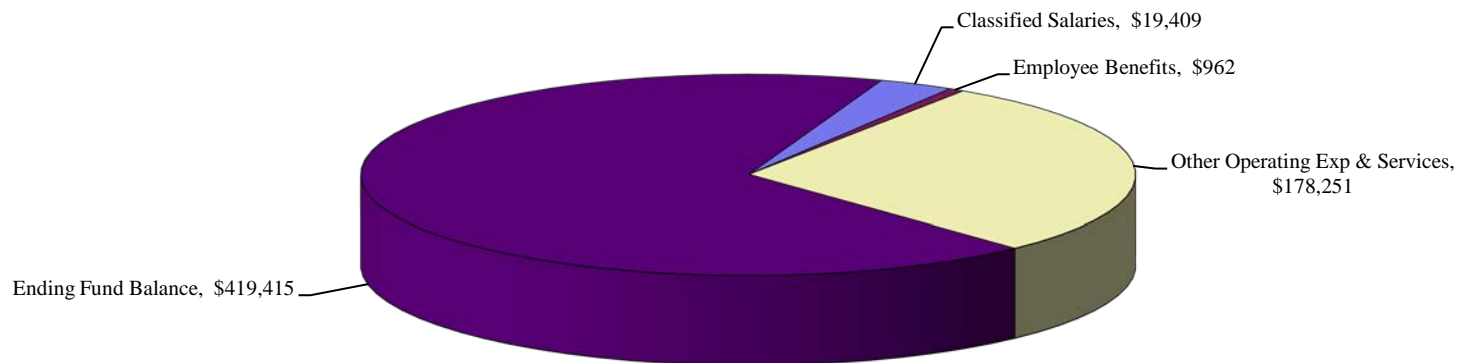
		Associated Students Fund - Fund 71				
		Expenditure Budget				
<u>Expenditures by Object</u>		2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
2000	Classified Salaries	\$19,294	\$28,747	\$19,409	\$19,409	(32.48)
3000	Employee Benefits	859	1,420	962	962	(32.25)
5000	Other Operating Exp & Services	92,789	110,011	178,251	178,251	62.03
6000	Capital Outlay	0	0	0	0	-
	Subtotal, Expenditures (1000 - 6000)	112,942	140,178	198,622	198,622	41.69
7300	Interfund Transfers Out	0	0	0	0	-
	Subtotal Expenditures (1000 - 7000)	112,942	140,178	198,622	198,622	41.69
7900	Reserve for Contingencies					
7910	Unrestricted Contingency	390,982	419,415	362,708	419,415	-
	Subtotal	390,982	419,415	362,708	419,415	-
	Total Expenditures and Ending Fund Balance	\$503,924	\$559,593	\$561,330	\$618,037	10.44

Rancho Santiago Community College District
Adopted Budget 2016-17
Associated Students Fund - Fund 71

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2016-17

Representation Fee Trust Fund

The Student Representation Fee Trust Fund is used to account for moneys collected pursuant to *EC § 76060.5* that provides for a student representation fee if approved by two-thirds of the students voting in the election.

Santiago Canyon College has approved a \$1 fee and Santa Ana College has approved a \$2 fee. The fee is to be expended to provide for the support of governmental affairs representatives who may be stating their positions and viewpoints before city, county, and district governments and before offices and agencies of the State government. Included in the 2015/16 expenditures is \$42,304 accrued as required to be distributed to the Board of Governors under *EC § 76060.5*.

Student Representation Fee Trust Fund moneys shall be expended in accordance with procedures established by the student body with the requirements of *EC § 76063*.

Rancho Santiago Community College District
Adopted Budget
2016-17

Representation Fee Trust Fund - Fund 72
Revenue Budget

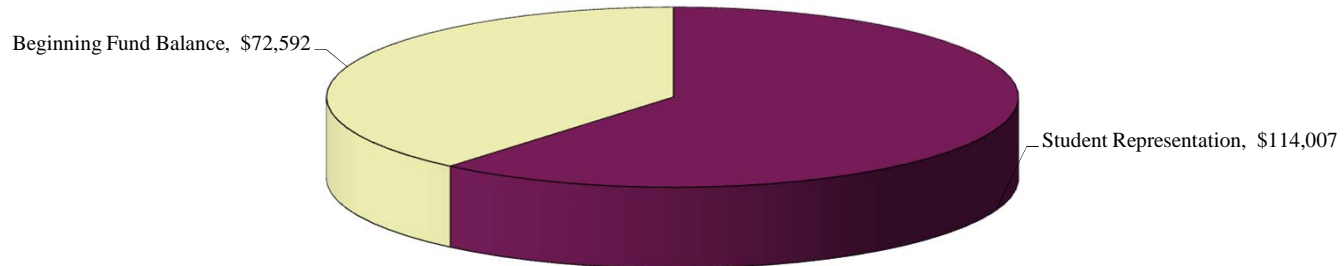
<u>Revenues by Source</u>	2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
8800 Local Revenues					
8877 Student Representation	\$76,854	\$105,921	\$114,007	\$114,007	7.63
Total Revenues	<u>76,854</u>	<u>105,921</u>	<u>114,007</u>	<u>114,007</u>	7.63
Beginning Fund Balance	<u>34,436</u>	<u>74,403</u>	<u>131,394</u>	<u>72,592</u>	(2.43)
Total Revenues and Beginning Fund Balance	<u><u>\$111,290</u></u>	<u><u>\$180,324</u></u>	<u><u>\$245,401</u></u>	<u><u>\$186,599</u></u>	3.48

Rancho Santiago Community College District
Adopted Budget
2016-17

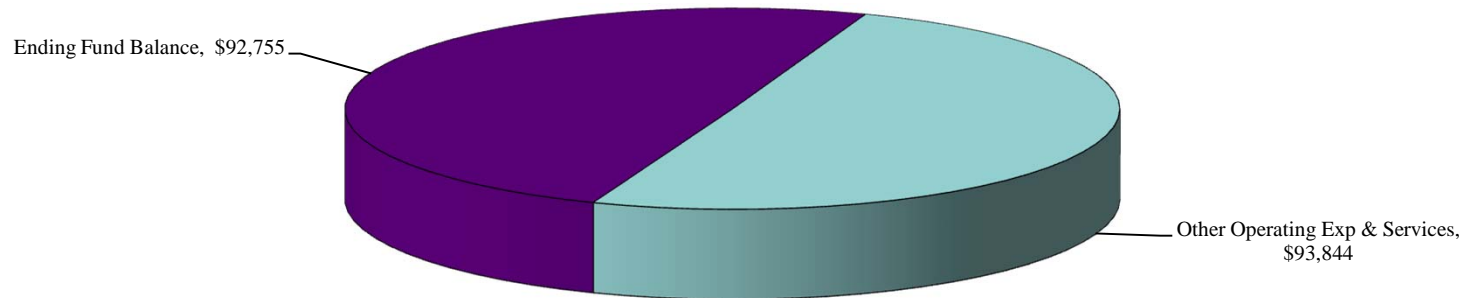
		Representation Fee Trust Fund - Fund 72				
		Expenditure Budget				
<u>Expenditures by Object</u>		2014-15	2015-16	2016-17	2016-17	% change
		Actual	Actual	Tentative	Adopted	16/17 Adpt/
		Expenses	Expenses	Budget	Budget	15/16 Actual
5000	Other Operating Exp & Services	\$36,887	\$107,732	\$93,844	\$93,844	(12.89)
	Subtotal, Expenditures (1000 - 7000)	36,887	107,732	93,844	93,844	(12.89)
7900	Reserve for Contingencies					
7910	Unrestricted Contingency	74,403	72,592	151,557	92,755	27.78
	Total Expenditures and Ending Fund Balance	\$111,290	\$180,324	\$245,401	\$186,599	3.48

Rancho Santiago Community College District
Adopted Budget 2016-17
Representation Fee Trust Fund - Fund 72

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2016-17

Student Financial Aid Fund

The Student Financial Aid Fund is the fund designated to account for the deposit and direct payment of government-funded student financial aid, including grants and loans or other similar purposes and the required district matching share of payments to students.

Rancho Santiago Community College District
Adopted Budget
2016-17

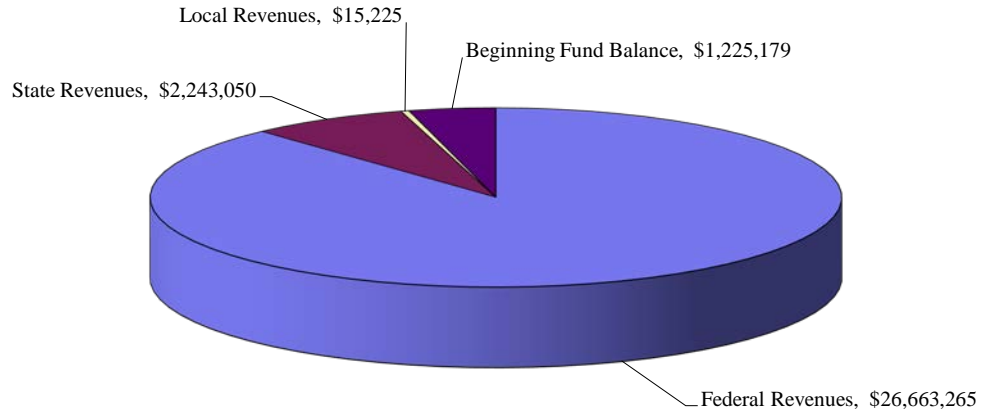
Student Financial Aid Fund - Fund 74					
Revenue Budget					
<u>Revenue by Source</u>	2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
8100 Federal Revenues					
8120 Higher Education Act	\$16,600	\$41,500	\$64,801	\$32,500	(21.69)
8150 Student Financial Aid	23,572,602	22,548,511	26,628,765	26,628,765	18.10
8199 Other Federal Revenue	19,794	0	2,000	2,000	-
Total Federal Revenue	<u>23,608,996</u>	<u>22,590,011</u>	<u>26,695,566</u>	<u>26,663,265</u>	18.03
8600 State Revenues					
8629 Other Categorical Apportionment-CARE	1,250	29,734	2,250	2,250	(92.43)
8659 Cal Grant & Other Reimb Categorical Allow	2,158,049	2,474,242	2,240,800	2,240,800	(9.43)
Total State Revenues	<u>2,159,299</u>	<u>2,503,976</u>	<u>2,243,050</u>	<u>2,243,050</u>	(10.42)
8800 Local Revenues					
8860 Interest & Investment Income	5,803	8,385	6,015	6,015	(28.26)
8865 Interest Income - Perkins Loan	2,562	1,290	1,510	1,510	17.05
8866 Gain (Loss) on Invest-Realized	0	155	0	0	(100.00)
8868 Int Adj-Perkins/Nursing Loans	0	0	100	100	-
8869 Int-Loans Assigned to DOE	1,211	4,625	7,000	7,000	51.35
8893 Outlawed Checks	0	23,104	0	0	(100.00)
8896 Penalties/Late Fees/Returned	90	100	600	600	500.00
Total Local Revenues	<u>9,666</u>	<u>37,659</u>	<u>15,225</u>	<u>15,225</u>	(59.57)
Total Revenues	25,777,961	25,131,646	28,953,841	28,921,540	15.08
Beginning Fund Balance	<u>1,300,325</u>	<u>1,282,825</u>	<u>1,282,825</u>	<u>1,225,179</u>	(4.49)
Total Revenues and Beginning Fund Balance	<u><u>\$27,078,286</u></u>	<u><u>\$26,414,471</u></u>	<u><u>\$30,236,666</u></u>	<u><u>\$30,146,719</u></u>	14.13

Rancho Santiago Community College District
Adopted Budget
2016-17

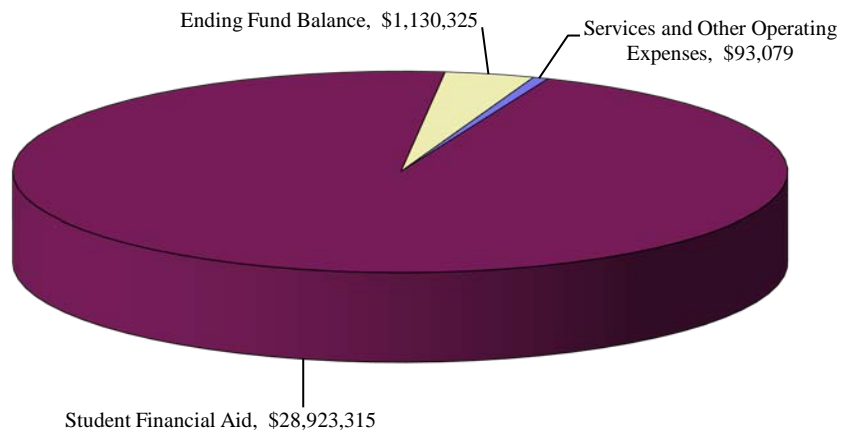
Student Financial Aid Fund - Fund 74					
Expenditure Budget					
<u>Expenditures by Object</u>	2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
5000 Services and Other Operating Expenses					
5809 Bad Debt Expense	(\$658)	\$0	\$0	\$0	-
5810 Bank/Credit Card Use	0	657	25	25	(96.19)
5885 Investment & Interest Expense	1,389	1,131	2,532	2,532	123.87
5900 Other	11,938	91,585	90,522	90,522	(1.16)
Subtotal	12,669	93,373	93,079	93,079	(0.31)
7500 Student Financial Aid					
7502 Cal Grant B	2,158,049	2,077,903	1,894,000	1,894,000	(8.85)
7504 CARE Grant	1,250	29,734	2,250	2,250	(92.43)
7506 F S E O G	470,100	584,700	469,265	469,265	(19.74)
7508 Pell Grant	21,346,148	20,125,522	23,170,000	23,170,000	15.13
7509 SSS Grant	16,600	41,500	64,801	32,500	(21.69)
7523 Pell Grant Overawards	9,566	12,948	8,500	8,500	(34.35)
7527 FT Student Success Grant	0	396,339	346,800	346,800	(12.50)
7542 Federal Direct Loan	1,761,285	1,827,273	3,000,000	3,000,000	64.18
7590 Student Scholarships	19,794	0	0	0	-
Subtotal	25,782,792	25,095,919	28,955,616	28,923,315	15.25
Subtotal, Expenditures (1000 - 7000)	25,795,461	25,189,292	29,048,695	29,016,394	15.19
7900 Reserve for Contingencies					
9755 Federal Capital Contribution	511,533	511,533	511,533	511,533	-
9760 Institutional Capital Contrib	297,610	297,610	297,610	297,610	-
Subtotal	809,143	809,143	809,143	809,143	-
7910 Unrestricted Contingency	473,682	416,036	378,828	321,182	(22.80)
Total Fund Balance	1,282,825	1,225,179	1,187,971	1,130,325	(7.74)
Total Expenditures and Ending Fund Balance	\$27,078,286	\$26,414,471	\$30,236,666	\$30,146,719	14.13

Rancho Santiago Community College District
Adopted Budget 2016-17
Student Financial Aid Fund - Fund 74

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2016-17

Community Education Fund

The Community Education Fund is used to account for the revenues and expenditures related to the operation of classes for the Community Services Programs.

Rancho Santiago Community College District
Adopted Budget
2016-17

Community Education Fund - Fund 76
Revenue Budget

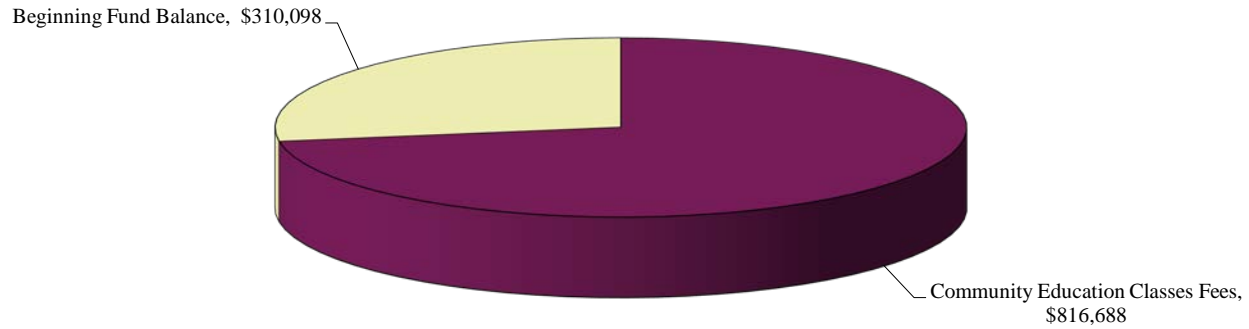
<u>Revenues by Source</u>	2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
8800 Local Revenues					
8860 Interest & Investment Income	\$0	\$0	\$0	\$0	-
8872 Community Education Classes Fees	773,697	794,900	816,688	816,688	2.74
8890 Other Local Income	0	33	0	0	
Total Revenues	<u>773,697</u>	<u>794,933</u>	<u>816,688</u>	<u>816,688</u>	2.74
Beginning Fund Balance	<u>234,420</u>	<u>282,525</u>	<u>396,241</u>	<u>310,098</u>	9.76
Total Revenues and Beginning Fund Balance	<u><u>\$1,008,117</u></u>	<u><u>\$1,077,458</u></u>	<u><u>\$1,212,929</u></u>	<u><u>\$1,126,786</u></u>	4.58

Rancho Santiago Community College District
Adopted Budget
2016-17

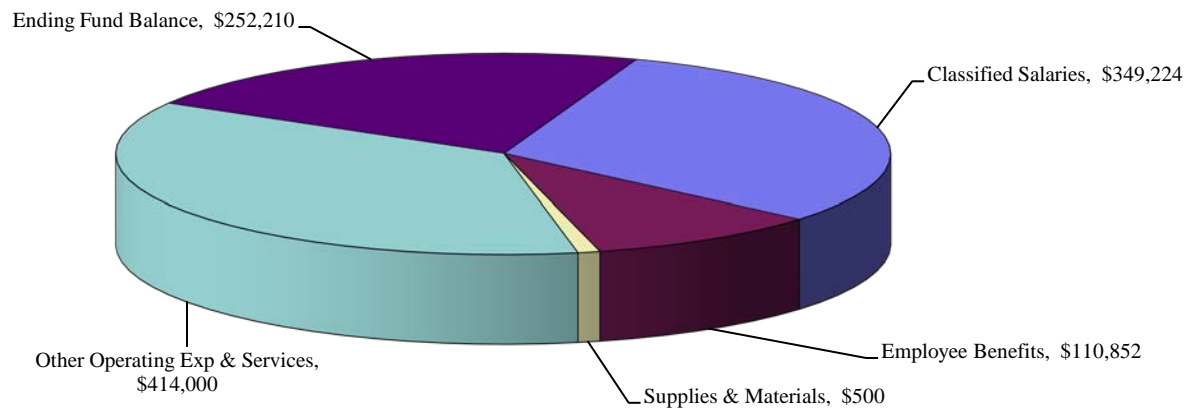
		Community Education Fund - Fund 76				
		Expenditure Budget				
<u>Expenditures by Object</u>		2014-15	2015-16	2016-17	2016-17	% change
		Actual	Actual	Tentative	Adopted	16/17 Adpt/
		Expenses	Expenses	Budget	Budget	15/16 Actual
2000	Classified Salaries	\$307,434	\$298,214	\$349,224	\$349,224	17.11
3000	Employee Benefits	77,791	84,372	110,852	110,852	31.38
4000	Supplies & Materials	0	0	500	500	-
5000	Other Operating Exp & Services	340,367	384,774	414,000	414,000	7.60
6000	Capital Outlay	0	0	0	0	-
	Subtotal, Expenditures (1000 - 6000)	<u>725,592</u>	<u>767,360</u>	<u>874,576</u>	<u>874,576</u>	13.97
7300	Interfund Transfers Out	0	0	0	0	-
	Subtotal, Expenditures (1000 - 7000)	<u>725,592</u>	<u>767,360</u>	<u>874,576</u>	<u>874,576</u>	13.97
7900	Reserve for Contingencies					
7910	Unrestricted Contingency	282,525	310,098	338,353	252,210	(18.67)
	Total Expenditures and Ending Fund Balance	<u><u>\$1,008,117</u></u>	<u><u>\$1,077,458</u></u>	<u><u>\$1,212,929</u></u>	<u><u>\$1,126,786</u></u>	4.58

Rancho Santiago Community College District
Adopted Budget 2016-17
Community Education Fund - Fund 76

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2016-17

Diversified Trust Fund

The Diversified Trust Fund is used to account for monies collected for field trips, student clubs, trusts, food services, and Adult Education vending revenues that will be disbursed for the educational and co-curricular experiences of the students.

Rancho Santiago Community College District
Adopted Budget
2016-17

Diversified Trust Fund - Fund 79
Revenue Budget

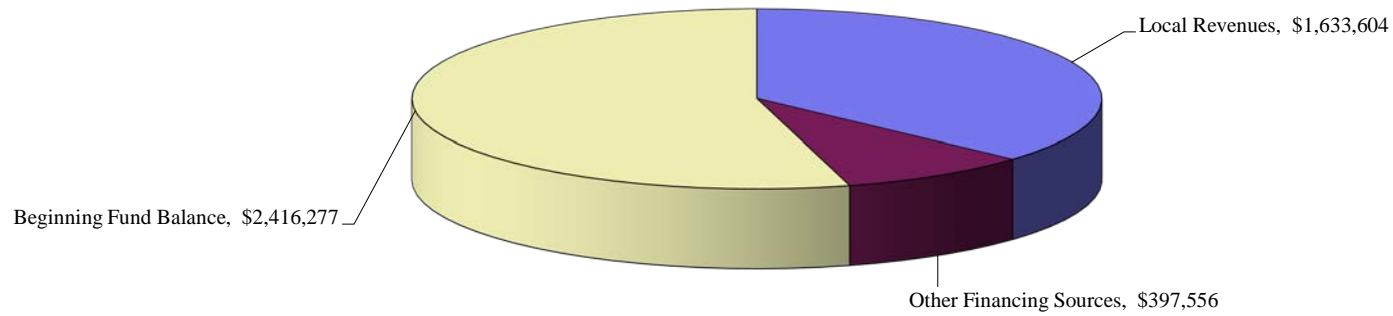
<u>Revenue by Source</u>		2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
8800	Local Revenues	\$1,563,193	\$1,770,281	\$1,633,604	\$1,633,604	(7.72)
8900	Other Financing Sources					
8981/8983	Interfund/Intrafund Transfers In	461,945	469,403	397,556	397,556	(15.31)
	Total Revenue and Other Financing Sources	<u>2,025,138</u>	<u>2,239,684</u>	<u>2,031,160</u>	<u>2,031,160</u>	(9.31)
	Beginning Fund Balance	<u>1,236,000</u>	<u>1,780,226</u>	<u>2,166,156</u>	<u>2,416,277</u>	35.73
	Total Revenues, Other Financing Sources and Beginning Fund Balance	<u><u>\$3,261,138</u></u>	<u><u>\$4,019,910</u></u>	<u><u>\$4,197,316</u></u>	<u><u>\$4,447,437</u></u>	10.64

Rancho Santiago Community College District
Adopted Budget
2016-17

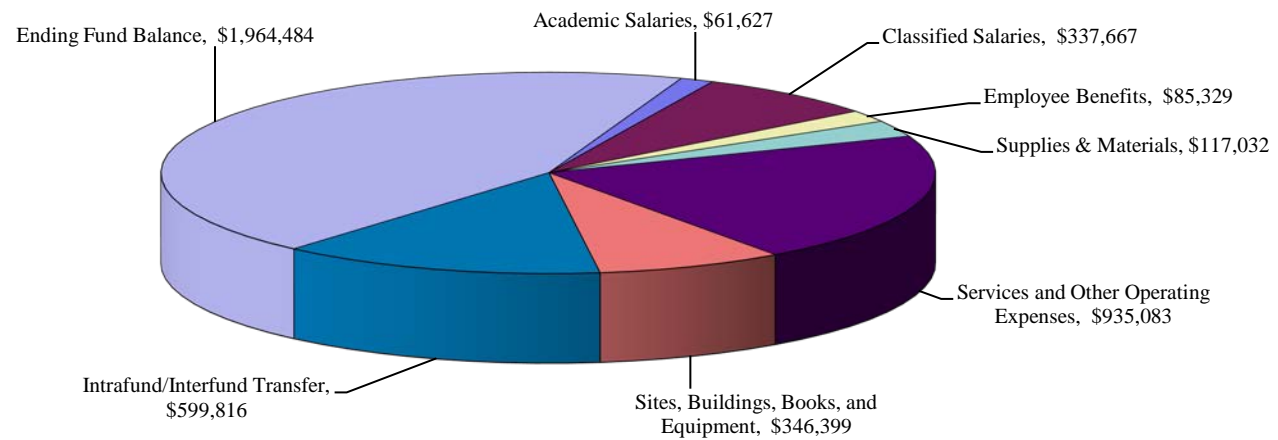
<u>Expenditures by Object</u>		Diversified Trust Fund - Fund 79 Expenditure Budget				
		2014-15 Actual Expenses	2015-16 Actual Expenses	2016-17 Tentative Budget	2016-17 Adopted Budget	% change 16/17 Adpt/ 15/16 Actual
1000	Academic Salaries	\$969	\$44,321	\$61,627	\$61,627	39.05
2000	Classified Salaries	312,679	353,972	337,667	337,667	(4.61)
3000	Employee Benefits	65,274	74,190	85,329	85,329	15.01
4000	Supplies & Materials	55,829	79,830	91,664	117,032	46.60
5000	Services and Other Operating Expenses	860,399	767,403	925,651	935,083	21.85
6000	Sites, Buildings, Books, and Equipment	183,262	98,917	221,699	346,399	250.19
	Subtotal Expenditures (1000 - 6000)	<u>1,478,412</u>	<u>1,418,633</u>	<u>1,723,637</u>	<u>1,883,137</u>	32.74
7200/7300	Intrafund/Interfund Transfers Out	<u>2,500</u>	<u>185,000</u>	<u>99,816</u>	<u>599,816</u>	224.22
	Subtotal Expenditures (1000 - 7000)	1,480,912	1,603,633	1,823,453	2,482,953	54.83
7900	Reserve for Contingencies					
	7910 Unrestricted Contingency	1,780,226	2,416,277	2,351,539	1,942,160	(19.62)
	7940 Reserved for Special Purposes	0	0	22,324	22,324	-
	Total Expenditures and Ending Fund Balance	<u><u>\$3,261,138</u></u>	<u><u>\$4,019,910</u></u>	<u><u>\$4,197,316</u></u>	<u><u>\$4,447,437</u></u>	10.64

Rancho Santiago Community College District
Adopted Budget 2016-17
Diversified Trust Fund - Fund 79

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2016-17

SUPPLEMENTAL DATA

Rancho Santiago Community College District
Adopted Budget
2016-17

FTES Analysis and Targets
As of August 10, 2016

	2013/14		2014/15					2015/16					2016/17	
	Recal Actual	%	Target	P3 Actual	%	Difference Target to Actual	Target	P3 Actual	%	Difference Target to Actual	Target *	%		
SAC/CEC														
Credit	15,493.22	54.00%	15,574.00	15,530.31	53.72%	(43.69) -0.28%	15,665.00	15,522.86	53.71%	(142.14) -0.91%	15,522.00	53.65%		
CDCP	4,289.35	14.95%	4,461.03	4,253.92	14.72%	(207.11) -4.64%	4,312.00	4,327.99	14.98%	15.99 0.37%	4,390.00	15.17%		
Non-credit	304.77	1.06%	316.97	566.49	1.96%	249.52 78.72%	588.00	483.32	1.67%	(104.68) -17.80%	450.00	1.56%		
	20,087.34	70.02%	20,352.00	20,350.72	70.40%	(1.28) -0.01%	20,565.00	20,334.17	70.36%	(230.83) -1.12%	20,362.00	70.38%		
SCC/OEC														
Credit	6,794.58	23.68%	6,977.00	6,835.47	23.65%	(141.53) -2.03%	6,908.00	6,751.22	23.36%	(156.78) -2.27%	6,751.00	23.34%		
CDCP	1,720.49	6.00%	1,774.75	1,539.31	5.32%	(235.44) -13.27%	1,619.00	1,597.71	5.53%	(21.29) -1.32%	1,599.00	5.53%		
Non-credit	86.52	0.30%	89.25	182.58	0.63%	93.33 104.57%	171.00	218.33	0.76%	47.33 27.68%	218.00	0.75%		
	8,601.59	29.98%	8,841.00	8,557.36	29.60%	(283.64) -3.21%	8,698.00	8,567.26	29.64%	(130.74) -1.50%	8,568.00	29.62%		
District Total														
Credit	22,287.80	77.69%	22,551.00	22,365.78	77.37%	(185.22) -0.82%	22,573.00	22,274.08	77.07%	(298.92) -1.32%	22,273.00	76.99%		
CDCP	6,009.84	20.95%	6,235.78	5,793.23	20.04%	(442.55) -7.10%	5,931.00	5,925.70	20.50%	(5.30) -0.09%	5,989.00	20.70%		
Non-credit	391.29	1.36%	406.22	749.07	2.59%	342.85 84.40%	759.00	701.65	2.43%	(57.35) -7.56%	668.00	2.31%		
	28,688.93	100.00%	29,193.00	28,908.08	100.00%	(284.92) -0.98%	29,263.00	28,901.43	100.00%	(361.57) -1.24%	28,930.00	100.00%		
<i>Growth</i>			<i>1.76%</i>	<i>0.76%</i>			<i>1.23%</i>	<i>-0.02%</i>			<i>0.10%</i>			

* Campus determined target for 2016/17 growth, however no growth revenue is budgeted at this time.

**RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT
UNRESTRICTED GENERAL FUND
2016-17 Adopted Budget Assumptions
August 10, 2016**

I. State Revenue

A. Budgeting will continue to utilize the District's Budget Allocation Model (BAM) based on SB 361.

B. FTES Workload Measure Assumptions:

Year	Base	Actual	Funded	Actual Growth
2012/13	27,711.41	28,185.04	28,185.04	1.71%
2013/14	28,185.04	28,688.93	28,688.93	1.79%
2014/15	28,688.93	28,908.08 a	28,908.08 a	0.76%
2015/16	P3 28,908.08	28,901.43 b	28,901.43 b	-0.02%

a - based on 2014/15 Recalculation received 2/24/2016

b - based on submitted P3, small reduction, but slight increase in revenue based on mix of FTES between CR, NC and CDCP

The budget proposal includes 2% systemwide Restoration/Access/Growth funding, and 0.00% COLA.

Projected COLA of 0.00%	\$0
Projected Restoration/Access/Growth -0-	\$0
Projected Base Allocation Increase	\$1,904,074
Continued Projected Deficit (Reduced to est. 0.708%)	\$433,516
Apportionment Base Increase for 2016/17	\$2,337,590

2016/17 Potential Growth at 0.6% based on 2% system 29,075

C. Education Protection Account (EPA) funding estimated at \$22,607,921 based on 2016/17 Advance. These are not additional funds. The EPA is only a portion of general purpose funds that offsets what would otherwise be state aid in the apportionments. We intend to charge a portion of faculty salaries to this funding source in compliance with EPA requirements.

D. Unrestricted lottery is projected at \$140 per FTES (\$4,142,541). Restricted lottery at \$41 per FTES (\$1,213,173). (2015/16 P3 of resident & nonresident factored FTES, 29,589.58 x 140 = \$4,142,541 unrestricted lottery; 29,589.58 x 41 = \$1,213,173.) With an slight increase in estimated FTES there is an increase in revenue.

E. Estimated reimbursement for part-time faculty compensation is estimated at \$592,773 (2016/17 Advance). Slight decrease.

F. Categorical programs will continue to be budgeted separately; self-supporting, matching revenues and expenditures. COLA is being proposed on certain categorical programs. Without COLA, other categorical reductions would be required to remain in balance if settlements were reached with bargaining groups. The colleges will need to budget for any program match requirements using unrestricted funds.

G. BOG fee waivers 2% administration funding estimated at 2016/17 Advance of \$294,302. Slight increase.

H. Mandates Block Grant estimated at a total budget of \$795,000. Slight Increase. In addition, with a one-time \$105.5 million allocation statewide for past Mandated Cost reimbursement, we will receive approximately \$2.7 million in one time funds which can be used for any one-time purposes.

II. Other Revenue

I. Non-Resident Tuition budgeted at \$2,600,000. Increase of \$600,000.

J. Interest earnings estimated at \$550,000. Increase based on County interest rate and cash balance increase.

K. Other miscellaneous income (includes fines, fees, rents, etc.) is estimated at approximately \$350,000. Unchanged.

L. Apprenticeship revenue estimated at \$2,670,285. Increase of approximately \$770,000. (Corresponding expenses related to this increase must be budgeted for additional apprenticeship course offerings)

M. Scheduled Maintenance/Instructional Equipment allocation \$4.65 million (no match required).

N. Energy Efficiency/Prop 39 revenue allocation of \$1.06 million. Slight increase from 2015/16.

**RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT
UNRESTRICTED GENERAL FUND
2016-17 Adopted Budget Assumptions
August 10, 2016**

III. Appropriations and Expenditures

- A. As the District's budget model is a revenue allocation model, revenues flow through the model to the colleges as earned. The colleges have the responsibility, within their earned revenue, to budget for ALL necessary expenditures including but not limited to all full time and part time employees, utilities, instructional services agreements, multi-year maintenance and other contracts, supplies, equipment and other operating costs.
- B. Although the state is providing no Cost of Living Allowance (COLA), any collectively bargained increased costs will be added to the budget. The estimated cost of a 1% salary increase is \$1.4 million.
- C. Step and column movement is budgeted at an additional cost of approximately \$1.1 million including benefits. (FARSCCD approximate cost \$415,000, CSEA approximate cost \$340,000, Management/Other approximate cost \$345,000)
- D. Health and Welfare benefit premium cost increase is estimated at 5% (for half the year) for an additional cost of approximately \$455,000 for active employees and an additional cost of \$155,000 for retirees, for a combined increase of \$610,000. State Unemployment Insurance local experience charges are estimated at \$250,000 (2015/16 budgeted amount). Unchanged. CalPERS employer contribution rate will increase in 2016/17 from 11.847% to 13.888% for an increase of \$630,063. (Note: The cost of each 1% increase in the PERS rate is approximately \$350,000.) CalSTRS employer contribution rate will increase in 2016/17 from 10.73% to 12.58% for an increase of \$1,161,452. (Note: The cost of each 1% increase in the STRS rate is approximately \$700,000.)
- E. The full-time faculty obligation (FON) for Fall 2016 is estimated at 364.4. The District is currently recruiting 48 faculty positions (11 of which do not count toward the FON) for an estimated total of 37 positions counting toward the obligation. The District expects to meet its obligation. Penalties for not meeting the obligation amount to approximately \$71,000 per FTE not filled.

The additional cost of new full-time faculty being hired for Fall 2016 is estimated at \$382,437 is being covered from special projects in Fund 12 with no new costs to the unrestricted general fund. SAC is filling 10 vacancies and adding 11 new positions. SCC is filling nine vacancies and adding six new positions. (The cost of the 17 new positions, along with shifts from categorical funding, is budgeted at Class VI, Step 10 at approximately \$130,000 each, including benefits.)

- F. The current rate per Lecture Hour Equivalent (LHE) effective 7/1/15 for hourly faculty is \$1,249. Increase of 0.534%.
- G. Retiree Health Benefit Fund (OPEB/GASB 45 Obligation) - The District will continue to contribute an amount to fund the total actuarially determined Annual Required Contribution (ARC). The new ARC for 2016/17 has increased over \$3.3 million from \$8.35 million to a new cost of \$11.7 million. This increased cost to be paid with one-time funds in 2016/17.
- H. Estimated \$2.3 million cost savings from new staff placement at lower salary levels and lesser cost benefit plans.
- I. Capital Outlay Fund - In addition to the state allocation for Scheduled Maintenance/Instructional Equipment, the District will continue to budget \$1.5 million for capital outlay needs.
- J. Utilities cost increases of 5%, estimated at \$200,000.
- K. Information Technology licensing contract escalation cost of 7%, estimated at \$125,000.
- L. Property and Liability Insurance transfer estimated at \$1,970,000, slight increase. All risks insurance reduced \$203,033
- M. Other additional DS/Institutional Cost expenses:
 - Legal Expenses of \$250,000 (from one-time funds)
 - Executive Recruitment Cost \$60,000 (from one-time funds)
 - Human Resources and Educational Services Reorganization (\$54,995 ongoing and \$66,685 one-time cost)
- N. Child Development Fund - The District will continue to budget \$250,000 as an interfund transfer from the unrestricted general fund as a contingency plan. (\$140,000 was transferred in 2014/15 and 2015/16)

Rancho Santiago Community College District Unrestricted General Fund Summary 2016-17 Adopted Budget Assumptions Analysis August 10, 2016

*	<u>New Revenues</u>	Ongoing Only	One-Time
B	COLA 0.00%	\$0	
B	Growth -0-	\$0	
B	Base Allocation	\$1,904,074	
B	Deficit Factor est. at 0.708%	\$433,516	
D	Unrestricted Lottery	\$17,535	
H	Mandates Block Grant (one-time)	\$0	\$2,660,407
I	Non-Resident Tuition	\$600,000	
J	Interest Earnings	\$370,000	
L	Apprenticeship - SCC	\$770,285	
EGHK	Misc Income	\$56,423	
	Total	\$4,151,833	\$2,660,407
	 <u>New Expenditures</u>		
B	COLA 0.00%	\$0	
C	Step/Column	\$1,100,000	
D	Health and Welfare/Benefits at 5% (1/2 year)	\$610,000	
D	CalPERS Increase	\$630,063	
D	CalSTRS Increase	\$1,161,452	
E	Full Time Faculty Obligation Hires	\$0	
E/F	Hourly Faculty Budgets (Convert to Full Time)	\$0	
H	Estimated Salary and Benefit Placement Savings	(\$2,300,000)	
I	Capital Outlay/Scheduled Maintenance Match	\$0	
J	Utilities Increase	\$200,000	
K	ITS Licensing/Contract Escalation Cost	\$125,000	
L.	Property, Liability and All Risks Insurance	(\$173,033)	
I.L	Apprenticeship - SCC	\$770,285	
M.	Other Additional DS/Institutional Costs	\$54,995	\$376,685
I.H	One-Time Cost to Cover Retiree Health ARC	\$0	\$2,283,722
	Total	\$2,178,762	\$2,660,407
	2016-17 Budget Year Surplus (Deficit)	\$1,973,071	

Note: Budget Stabilization Fund Balance at 6/30/2016 is estimated at \$13.7 million.

¹ *The Governor's intent in his proposal is that community college districts prioritize the use of their discretionary funding for "professional development, campus security infrastructure, technology infrastructure, and developing open education resources and zero-textbook-cost degrees."*

² *Any new costs to attract and serve additional non-resident students would also need to be budgeted. (Estimated revenue totals \$2 million SAC and \$600,000 SCC)*

* *Reference to budget assumption number*

**Rancho Santiago Community College District
Unrestricted General Fund 5 Year Multi-Year Projection
Base Version**

Revised Assumption: August 10, 2016

	A	B	C	D	E	F	G	H
			2015-2016 Actuals	2016-2017 Proposed Budget	2017-2018 Projected Budget	2018-2019 Projected Budget	2019-2020 Projected Budget	2020-2021 Projected Budget
1								
2								
3								
4								
5								
6		Assumptions:						
7		Revenue:						
8		General Apportionment Deficit Factor	-0.70%	-0.708%	-1.000%	-1.000%	-1.000%	-1.000%
9		Growth/Access	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
10		Cost of Living Adjustment	1.55%	0.000%	1.11%	2.42%	2.67%	2.67%
11		One time Funds Prior Year Adjustment	\$850,796	\$0	\$0	\$0	\$0	\$0
12		Lottery Revenue-Unrestricted	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00
13		Prop 30 Education Protection Account (EPA) funding Sales tax expire 12/2016 & Income tax expire 12/2018	0	0	(1,267,200)	(\$4,435,200)	(\$7,603,200)	(\$7,603,200)
14		Base Allocation and CDCP Rate Increase	\$14,860,665	\$1,904,074	\$0.00	\$0.00	\$0.00	\$0.00
15		Expenditure:						
16		Step/Column/Salary Net Adjustment	2.750%	1.200%	2.310%	3.620%	3.870%	3.870%
17		Part-time Faculty/FON Obligation	\$1,462,500	\$0	\$0	\$0	\$0	\$0
18		Allocation of Full time Faculty	\$1,537,621	\$0	\$0	\$0	\$0	\$0
19		STRS Rate	10.730%	12.580%	14.430%	16.280%	18.130%	19.100%
20		PERS Rate	11.847%	13.888%	15.500%	17.100%	18.600%	19.800%
21		Health and Welfare Premium Percent Increase (District Cost)	2.200%	2.500%	5.000%	5.000%	5.000%	5.000%
25		Utilities Cost Increase	5.000%	5.000%	5.000%	5.000%	5.000%	5.000%
27		ITS Licensing/Contract Escalation Cost	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000
31								
32								
33		Multi-Year Projection:						
34		Beginning Budget Stabilization Balance	\$13,690,485	\$13,690,485	\$13,690,485	\$8,577,931	(\$5,104,156)	(\$27,569,779)
35		Total Revenue	171,343,836	170,814,255	170,822,589	169,853,353	169,255,037	171,814,729
36		Total Expenditure	160,396,286	170,105,314	175,935,143	183,535,440	191,720,661	199,567,227
37		Unallocated #7910 Unrestricted Contingency	10,947,550	708,941	0	0	0	0
38		Surplus/ (Deficit)	0	(0)	(5,112,554)	(13,682,086)	(22,465,624)	(27,752,497)
39		Ending Budget Stabilization Balance	\$13,690,485	\$13,690,485	\$8,577,931	(\$5,104,156)	(\$27,569,779)	(\$55,322,277)
40		Percentage	8.5%	8.0%	4.9%	-2.8%	-14.4%	-27.7%

Rancho Santiago Community College District
Unrestricted General Fund 5 Year Multi-Year Projection
Best Case Version-Growth at 1% & without EPA Reductions FY2017-18 to 2020-21

Revised Assumption: August 10, 2016

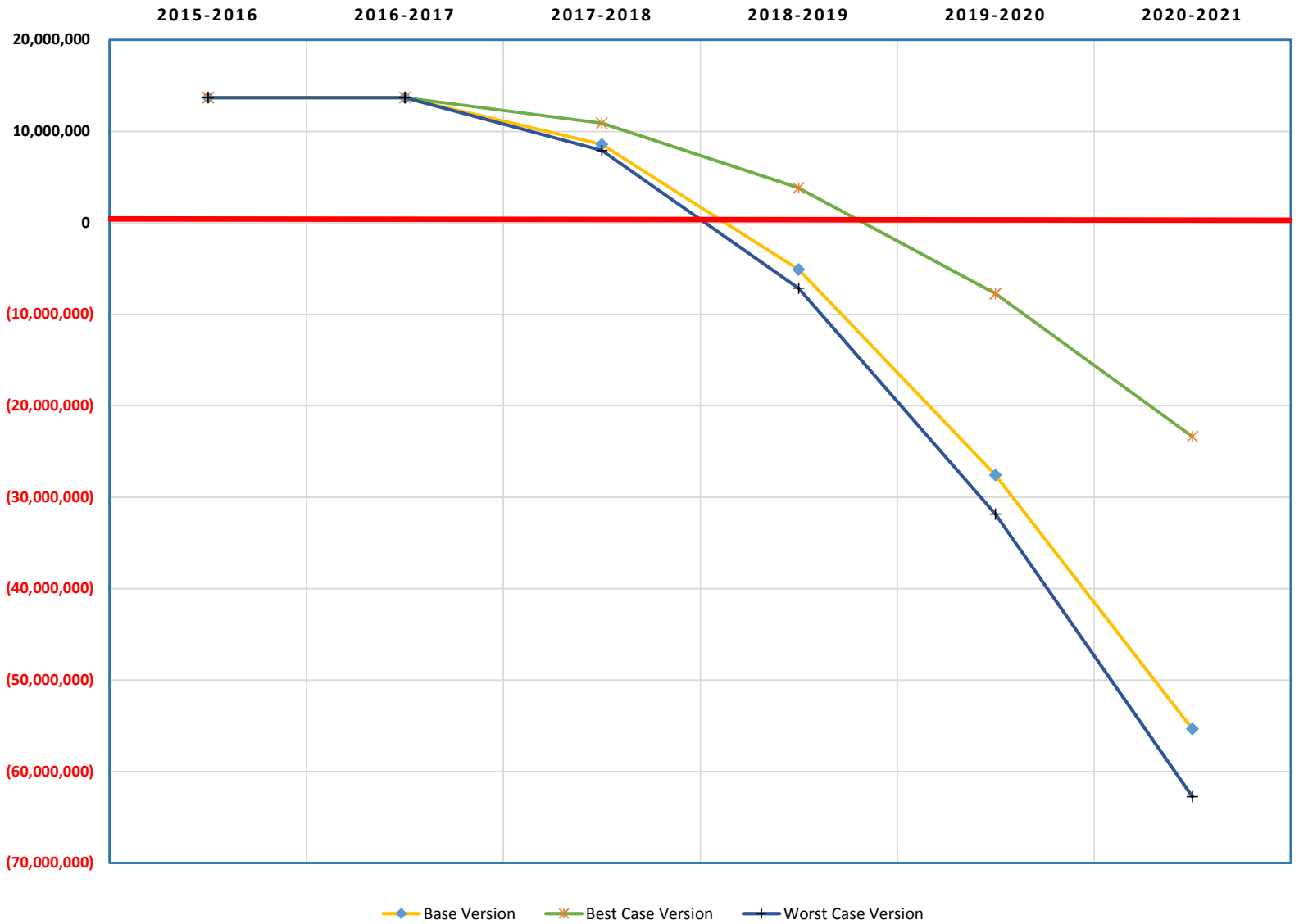
	A	B	C	D	E	F	G	H
			2015-2016 Actual	2016-2017 Proposed Budget	2017-2018 Projected Budget	2018-2019 Projected Budget	2019-2020 Projected Budget	2020-2021 Projected Budget
1								
2								
3								
4								
5								
6		Assumptions:						
7		Revenue:						
8		General Apportionment Deficit Factor	-0.70%	-0.708%	-1.000%	-1.000%	-1.000%	-1.000%
9		Growth/Access	0.000%	0.000%	1.000%	1.000%	1.000%	1.000%
10		Cost of Living Adjustment	1.55%	0.000%	1.11%	2.42%	2.67%	2.67%
11		One time Funds Prior Year Adjustment	\$850,796	\$0	\$0	\$0	\$0	\$0
12		Lottery Revenue-Unrestricted	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00
13		Prop 30 Education Protection Account (EPA) funding Sales tax expire 12/2016 & Income tax expire 12/2018	0	0	0	\$0	\$0	\$0
14		Base Allocation and CDCP Rate Increase	\$14,860,665	\$1,904,074	\$0.00	\$0.00	\$0.00	\$0.00
15		Expenditure:						
16		Step/Column/Salary Net Adjustment	2.750%	1.200%	2.310%	3.620%	3.870%	3.870%
17		Part-time Faculty/FON Obligation	\$1,462,500	\$0	\$489,188	\$516,060	\$544,398	\$571,005
18		Allocation of Full time Faculty	\$1,537,621	\$0	\$0	\$0	\$0	\$0
19		STRS Rate	10.730%	12.580%	14.430%	16.280%	18.130%	19.100%
20		PERS Rate	11.847%	13.888%	15.500%	17.100%	18.600%	19.800%
21		Health and Welfare Premium Percent Increase (District Cost)	2.200%	2.500%	5.000%	5.000%	5.000%	5.000%
25		Utilities Cost Increase	5.000%	5.000%	5.000%	5.000%	5.000%	5.000%
27		ITS Licensing/Contract Escalation Cost	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000
31								
32								
33		Multi-Year Projection:						
34		Beginning Budget Stabilization Balance	\$13,690,485	\$13,690,485	\$13,690,485	\$10,915,325	\$3,817,970	(\$7,746,008)
35		Total Revenue	171,343,836	170,814,255	173,649,171	177,464,764	181,776,405	186,203,168
36		Total Expenditure	160,396,286	170,105,314	176,424,331	184,562,119	193,340,383	201,834,976
37		Unallocated #7910 Unrestricted Contingency	10,947,550	708,941	0	0	0	0
38		Surplus/ (Deficit)	0	(0)	(2,775,160)	(7,097,356)	(11,563,978)	(15,631,808)
39		Ending Budget Stabilization Balance	\$13,690,485	\$13,690,485	\$10,915,325	\$3,817,970	(\$7,746,008)	(\$23,377,816)
40		Percentage	8.5%	8.0%	6.2%	2.1%	-4.0%	-11.6%

**Rancho Santiago Community College District
Unrestricted General Fund 5 Year Multi-Year Projection
Worst Case Version-No Growth with 7.5% Increase in H&W and Utilities**

Revised Assumption: August 10, 2016

	A	B	C	D	E	F	G	H
			2015-2016 Actual	2016-2017 Proposed Budget	2017-2018 Projected Budget	2018-2019 Projected Budget	2019-2020 Projected Budget	2020-2021 Projected Budget
1								
2								
3								
4								
5								
6		Assumptions:						
7		Revenue:						
8		General Apportionment Deficit Factor	-0.70%	-0.708%	-1.000%	-1.000%	-1.000%	-1.000%
9		Growth/Access	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
10		Cost of Living Adjustment	1.55%	0.000%	1.11%	2.42%	2.67%	2.67%
11		One time Funds Prior Year Adjustment	\$850,796	\$0	\$0	\$0	\$0	\$0
12		Lottery Revenue-Unrestricted	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00
13		Prop 30 Education Protection Account (EPA) funding Sales tax expire 12/2016 & Income tax expire 12/2018	0	0	(1,267,200)	(\$4,435,200)	(\$7,603,200)	(\$7,603,200)
14		Base Allocation and CDCP Rate Increase	\$14,860,665	\$1,904,074	\$0.00	\$0.00	\$0.00	\$0.00
15		Expenditure:						
16		Step/Column/Salary Net Adjustment	2.750%	1.200%	2.310%	3.620%	3.870%	3.870%
17		Part-time Faculty/FON Obligation	\$1,462,500	\$0	\$0	\$0	\$0	\$0
18		Allocation of Full time Faculty	\$1,537,621	\$0	\$0	\$0	\$0	\$0
19		STRS Rate	10.730%	12.580%	14.430%	16.280%	18.130%	19.100%
20		PERS Rate	11.847%	13.888%	15.500%	17.100%	18.600%	19.800%
21		Health and Welfare Premium Percent Increase (District Cost)	2.200%	2.500%	7.500%	7.500%	7.500%	7.500%
25		Utilities Cost Increase	5.000%	5.000%	7.500%	7.500%	7.500%	7.500%
27		ITS Licensing/Contract Escalation Cost	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000
31								
32								
33		Multi-Year Projection:						
34		Beginning Budget Stabilization Balance	\$13,690,485	\$13,690,485	\$13,690,485	\$7,921,411	(\$7,155,786)	(\$31,844,966)
35		Total Revenue	171,343,836	170,814,255	170,822,590	169,853,354	169,255,038	171,814,730
36		Total Expenditure	160,396,286	170,105,314	176,591,664	184,930,551	193,944,218	202,717,551
37		Unallocated #7910 Unrestricted Contingency	10,947,550	708,941	0	0	0	0
38		Surplus/ (Deficit)	0	(0)	(5,769,074)	(15,077,197)	(24,689,180)	(30,902,820)
39		Ending Budget Stabilization Balance	\$13,690,485	\$13,690,485	\$7,921,411	(\$7,155,786)	(\$31,844,966)	(\$62,747,787)
40		Percentage	8.5%	8.0%	4.5%	-3.9%	-16.4%	-31.0%

UNRESTRICTED GENERAL FUND MULTI-YEAR PROJECTION CHANGES IN BUDGET STABILIZATION FUND BALANCE FY 2015-2016 TO 2020-2021





Rancho Santiago Community College District **Budget Allocation Model** **Based on SB 361**

- The “*Rancho Santiago Community College District Budget Allocation Model Based on SB361, February 8, 2012*” was approved at the February 22, 2012 Budget Allocation and Planning Review Committee Meeting

Introduction

In 2008, both colleges were visited by ACCJC Accreditation Teams in the normal accreditation cycle. The Teams noticed that the district’s budget allocation model that was in place for approximately ten years had not been annually reviewed as to its effectiveness as stated in the model documents. The existing revenue allocation model was developed when the district transformed into a multi college district. The visiting Team recommended a review of the existing budget allocation model and recommended changes as necessary.

The Budget Allocation and Planning Review Committee (BAPR) charged the BAPR Workgroup, a technical subgroup of BAPR, with the task of reviewing the ten year old model. In the process, the Workgroup requested to evaluate other California Community College multi-campus budget allocation models. Approximately twenty models were reviewed. Ultimately, the Workgroup focused on a revenue allocation model as opposed to an expenditure allocation model. A revenue allocation model allocates revenues (state and local) generated in a budget year to the college campuses in the district based on the state funding model that allocates state apportionment revenues to districts. An expenditure allocation model allocates, by agreed upon formulas, expenditure appropriations for full-time faculty staffing, adjunct faculty staffing, classified and administrative staffing, associated health and welfare benefit costs, supply and equipment budgets, utility costs, legal and other services. The BAPR Workgroup ultimately decided on a revenue allocation formula in order to provide the greatest amount of flexibility for the campuses.

Senate Bill 361, passed in 2006, changed the formula of earned state apportionment revenues to essentially two elements, 1) Basic Allocations for college/center base funding rates based on FTES size of the college and center and 2) Full Time Equivalent Students (FTES) based on earned and funded FTES. The BAPR Workgroup determined that since this is how our primary funding comes from the state this model should be used for distribution on earned revenues to the colleges. The colleges and centers are the only entities in the district that generates this type of funding. Revenue earned and funded by the state will be earned and funded at the colleges. The Budget Allocation Model (BAM) described in this document provides the guidelines, formulas, and basic steps for the development of an annual district budget including the allocation of budget expenditure responsibilities for Santa Ana College, Santiago Canyon College and District Services referred to as the three district Budget Centers. The budget is the financial plan for the district, and application of this model should be

utilized to implement the district's vision, mission statement, district strategic plan and the technology strategic plan as well as the colleges' mission statements, educational master plans, facilities master plans and other planning resources. The annual implementation of the budget allocation model is to be aligned with all of these plans. To ensure that budget allocation is tied to planning, it is the responsibility of District Council to review budget and planning during the fiscal year and, if necessary, recommend adjustments to the budget allocation model to keep the two aligned for the coming year. The Chancellor and the Board of Trustees are ultimately responsible for the annual budget and the expenditures associated with the budget. In February of 2013, the Board of Trustees adopted a new planning design manual. This document eliminated BAPR and created the Fiscal Resources Committee (FRC). FRC is responsible for recommending the annual budget to the District Council for its recommendation to the Chancellor and Board of Trustees. FRC is also responsible for annual review of the model for accreditation and can recommend any modifications to the guidelines.

The goal of the BAM is to create a documented revenue allocation process that provides financial stability and encourages fiscal accountability at all levels in times of either increasing or decreasing revenue streams. It is also intended to be simple, transparent, easy to understand, fair, predictable and consistent, using quantitative, verifiable factors with performance incentives. District Council should conduct a review(s) during each fiscal year to assess if the operation of the budget allocation model is meeting the goal.

Under state law, the District is the legal entity and is ultimately responsible for actions, decisions and legal obligations of the entire organization. The Board of Trustees of the Rancho Santiago Community College District has clear statutory authority and responsibility and, ultimately, makes all final decisions. Likewise, the Chancellor, under the direction of the Board of Trustees, is responsible for the successful operation, reputation, and fiscal integrity of the entire District. The funding model does not supplant the Chancellor's role, nor does it reduce the responsibility of the District Services staff to fulfill their fiduciary role of providing appropriate oversight of the operations of the entire District. It is important that guidelines, procedures and responsibility be clear with regard to District compliance with any and all laws and regulations such as the 50% Law, full-time/part-time faculty requirements, Faculty Obligation Number (FON), attendance accounting, audit requirements, fiscal and related accounting standards, procurement and contract law, employment relations and collective bargaining, payroll processing and related reporting requirements, etc. The oversight of these requirements are to be maintained by District Services, which has a responsibility to provide direction and data to the colleges to assure they have appropriate information for decision making with regard to resource allocation at the local level, thus, assuring District compliance with legal and regulatory requirements.

All revenue is considered District revenue because the district is the legal entity authorized by the State of California to receive and expend income and to incur expenses. However, the majority of revenue is provided by the taxpayers of California for the sole purpose of providing educational services to the communities and students served by the District. Services such as classes, programs, and student services are, with few exceptions, the responsibility of the colleges. It is the intent of the Revenue Allocation Model to allocate the majority of funds to the colleges in order to provide those educational services. The model intends to provide an opportunity to maximize resource allocation decisions at the local college level. Each college president is responsible for the successful operation and performance of his/her college as it relates to resource allocation and utilization. The purpose and function of the District Services in this structure is to maintain the fiscal and operational integrity of the District and its individual colleges and centers and to facilitate college operations so that their needs are met and fiscal stability is assured. District Services has responsibility for providing certain centralized functions, both to provide efficient operations as well as to assist in coordination between District Services and the colleges. Examples of these services include human resources, business operations, fiscal and budgetary oversight, procurement, construction and capital outlay, and information technology. On the broadest level, the goal of this partnership is to encourage and support collaboration between the colleges and District Services.

Implementation

A detailed transition plan for the implementation of the new BAM should include:

- Standards and milestones for the initial year
- An evaluation process to determine if the standards and milestones have been achieved or if there is adequate progress
- A process to ensure planning is driving the budget

The 2012-2013 fiscal year is the transitional year from the old budget allocation model to the new SB 361 model. Essentially, the first year (2012-2013) of the new model is a rollover of expenditure appropriations from the prior year 2011-2012. Therefore the 2011/12 ending balance funds are used on a one time basis to cover the structural deficit spending in the 2012/13 fiscal year.

An SB 361 Budget Allocation Model Implementation Technical Committee (BAMIT) was established by the Budget Allocation and Planning Review Committee (BAPR) and began meeting in April 2012. The team included:

District Office:	
Peter Hardash	Vice Chancellor, Business Operations/Fiscal Services
John Didion	Executive Vice Chancellor
Adam O'Connor	Assistant Vice Chancellor, Fiscal Services
Gina Huegli	Budget Analyst
Thao Nguyen	Budget Analyst
Santa Ana College:	
Linda Rose	Vice President, Academic Affairs
Jim Kennedy	Interim Vice President, Administrative Services
Michael Collins	Vice President, Administrative Services
Santiago Canyon College:	
Aracely Mora	Vice President, Academic Affairs
Steve Kawa	Vice President, Administrative Services

BAMIT was tasked with evaluating any foreseeable implementation issues transitioning from the old model and to make recommendations on possible solutions.

The team spent the next five months meeting to discuss and agree on recommendations for implementing the transition to new model using a series of discussion topics. These agreements are either documented directly in this model narrative or included in an appendix if the topic was related solely to the transition year.

It was also agreed by BAMIT that any unforeseen issue that would arise should be brought back to FRC for review and recommendation.

Revenue Allocation

The SB 361 funding model essentially allocates revenues to the colleges in the same manner as received by the District from the State of California. This method allocates all earned revenues to the colleges.

College and District Services Budgets and Expenditure Responsibilities

Since the BAM is a revenue allocation model, all expenditures and allocation of revenues under the model are the responsibilities of the colleges and centers. Expenditure responsibilities for the colleges, District Services and Institutional Costs are summarized in Table 1.

Revenue and budget responsibilities are summarized on Table 2. The total annual revenue to each college will be the sum of base funding for each college and center as defined by SB 361 and applying the current FTES rates for credit base, noncredit base, career development and college preparation noncredit base revenues as well as any local unrestricted or restricted revenues earned by the college.

The revenue allocations will be regularly reviewed by FRC. In reviewing the allocation of general funds, FRC should take into consideration all revenues, including restricted revenues, available to each of the Budget Centers less any apportionment deficits, property tax shortfalls or uncollected student fees or shortfalls. If necessary, FRC will recommend adjustments to District Council for submission to the Chancellor.

The expenditures allocated for District Services and for Institutional Costs will be developed based on the projected levels of expenditure for the prior fiscal year, taking into account unusual or one-time anomalies, reviewed by FRC and the District Council and approved by the Chancellor and the Board of Trustees.

DISTRICT SERVICES – Examples are those expenses associated with the operations of the Chancellor’s Office, Board of Trustees, Public Affairs, Human Resources, Risk Management, Educational Services, Institutional Research, Business Operations, Internal Auditing, Fiscal Services, Payroll, Purchasing, Facilities Planning, ITS and Safety Services. Economic Development expenditures are to be included in the District Services budget but clearly delineated from other District expenditures.

INSTITUTIONAL COSTS – Examples are those expenses associated with State and Federal regulatory issues, property, liability and other insurances, board election, interfund transfers and Retiree Health Benefit Costs. As the board election expense is incurred every other year, it will be budgeted each year at one-half of the estimated cost. In the off years, the funds will remain unspent and specifically carried over to the next year to be used solely for the purpose of the election expense. If there is insufficient budget, the colleges will be assessed the difference based on the current FTES split. If any funds remain unspent in an election year, it will be allocated to the colleges based on the current FTES split for one-time uses.

An annual review of District Services and Institutional Costs will be conducted by District Council each fall in order to give time to complete the evaluation in time to prepare for the following fiscal year budget cycle and implement any suggestions. The review will include an evaluation of the effectiveness of the services provided to assure the District is appropriately funded. If District Council believes a change to the allocation is necessary, it will submit its recommendation to FRC for funding consideration and recommendation to the Chancellor.

District Reserves and Deficits

The Board of Trustees will establish a reserve through board policy, state guidelines and budget assumptions.

The Chancellor reserves the right to adjust allocations as necessary.

The Board of Trustees is solely responsible for labor negotiations with employee groups. Nothing in this budget model shall be interpreted to infringe upon the Board’s ability to collectively bargain and negotiate in good faith with employee organizations and meet and confer with unrepresented employees.

College Budget and Expenditure Responsibilities

Colleges will be responsible for funding the current programs and services that they operate as part of their budget plans. There are some basic guidelines the colleges must follow:

- Allocating resources to achieve the state funded level of FTES is a primary objective for all colleges.
- Requirements of the collective bargaining agreements apply to college level decisions.
- The FON (Faculty Obligation Number) must be maintained by each college. Full-time faculty hiring recommendations by the colleges are monitored on an institutional basis. Any financial penalties imposed by the state due to FON non-compliance will be borne proportionately by the campus not in compliance.
- In making expenditure decisions, the impact upon the 50% law calculation must be considered and budgeted appropriately. Any financial penalties imposed by the state due to 50% law non-compliance will be borne proportionally (by FTES split) by both campuses.
- With unpredictable state funding, the cost of physical plant maintenance is especially important. Lack of maintenance of the operations and district facilities and grounds will have a significant impact on the campuses and therefore needs to be addressed with a detailed plan and dedicated budget whether or not funds are allocated from the state.

Budget Center Reserves and Deficits

It is strongly recommended that each college set aside at least a 1% contingency reserve to handle unplanned and unforeseen expenses. If the contingency reserve is unspent by year end, this reserve falls into the colleges' year-end balance and is included in the colleges' beginning balance for the following fiscal year. The District Services and Institutional Cost allocations are budgeted as defined in the model for the appropriate operation of the district and therefore are not subject to carryover. The Chancellor and Board of Trustees reserve the right to augment the budget as deemed necessary.

If a Budget Center incurs an overall deficit for any given year, the following sequential steps will be implemented:

The Budget Center reserve shall first be used to cover any deficit. If reserves are not sufficient to cover budget expenses and/or reserves are not able to be replenished the following year, then the Budget Center is to prepare an expenditure reduction plan and/or submit a request for the use of District Reserves to help offset the deficit. The expenditure reduction plan and/or a request to use District Reserves is to be submitted to FRC. If FRC agrees with the expenditure reduction plan and/or the request to use District Reserves, it will forward the recommendation to District Council for review and recommendation to the Chancellor who will make the final determination.

Revenue Modifications

Apportionment Revenue Adjustments

It is very likely each fiscal year that the District's revenues from state apportionment could be adjusted after the close of the fiscal year in the fall, but most likely at the P1 recalculation, which occurs eight months after the close of the fiscal year. This budget model therefore will be fluid, with changes made throughout the fiscal year (P-1, P-2, P-annual) as necessary. Any increase or decrease to prior year revenues is treated as a onetime addition or reduction to the colleges' current budget year and distributed in the model based on the most up to date FTES split reported by the District and funded by the state.

An example of revenue allocation and FTES change:

\$100,000,000 is originally split 70% Santa Ana College (\$70,000,000) and 30% Santiago Canyon College (\$30,000,000) based on FTES split at the time. At the final FTES recalculation for that year, the District earns an additional \$500,000 based on the total funded FTES. In addition, the split of FTES changes to 71%/29%. The total revenue of \$100,500,000 is then redistributed \$71,355,000 to Santa Ana College and \$29,145,000 to Santiago Canyon College which would result in a shift of \$855,000 between the colleges. A reduction in funding will follow the same calculation.

It is necessary in this model to set a base level of FTES for each college. Per agreement by the Chancellor and college Presidents, the base FTES split of 70.80% SAC and 29.20% SCC will be utilized for the 2013/14 tentative budget. Similar to how the state sets a base for district FTES, this will be the beginning base level for each college. Each year through the planning process there will be a determination made if the district has growth potential for the coming fiscal year. Each college will determine what level of growth they believe they can achieve and targets will be discussed and established through Chancellor's Cabinet. For example, if the district believes it has the opportunity for 2% growth, the colleges will determine the level of growth they wish to pursue. If both colleges decide to pursue and earn 2% growth and the district is funded for 2% growth, then each college's base would increase 2% the following year. In this case the split would still remain 70.80%/29.20% as both colleges moved up proportionately (Scenario #1). If instead, one college decides not to pursue growth and the other college pursues and earns the entire district 2% growth, all of these FTES will be added to that college's base and therefore its base will grow more than 2% and the split will then be adjusted (Scenario #2).

Using this same example in which the district believes it has the opportunity for 2% growth, and both colleges decide to pursue 2% growth, however one college generates 3% growth and the other generates 2%, the college generating more FTES would have unfunded over cap FTES. The outcome would be that each college is credited for 2% growth, each base increases 2% and the split remains (Scenario #3). If instead, one college generates 3% and the other college less than 2%, the college generating the additional FTES can earn its 2% target plus up to the difference between the other college's lost FTES opportunity and the total amount funded by the district (Scenario #4).

This model should also include a stability mechanism. In a year in which a college earns less FTES than its base, the base FTES will remain intact following the state method for stabilization. That college is in funding stability for one year, but has up to three years in which to earn back to its base FTES. The funding for this stability will be from available district Budget Stabilization Funds. If this fund has been exhausted, the Chancellor will determine the source of funding. If the college does not earn back to its base during this period, then the new lower FTES base will be established. As an example (Scenario #5), year one there is 2% growth opportunity. One of the colleges earns 2% growth but the other college declines by 1%, going into stability. This year the college that declined is held at their base level of FTES while the other college is credited for their growth. In the second year of the example, there is no growth opportunity, but the college that declined recaptures FTES to the previous year base to emerge from stability. Note that since the other college grew in year one, the percentage split has now changed.

All of these examples exclude the effect of statewide apportionment deficits. In the case of any statewide deficits, the college revenues will be reduced accordingly. In addition, the Chancellor reserves the right to make changes to the base FTES as deemed necessary in the best interest of the district as a whole.

	Base FTES	% split	Scenario #1	New FTES	% split
SAC	19,824	70.80%	2.00%	20,220.48	70.80%
SCC	8,176	29.20%	2.00%	8,339.52	29.20%
	<u>28,000</u>		2.00%	<u>28,560.00</u>	
	Base FTES	% split	Scenario #2	New FTES	% split
SAC	19,824	70.80%	2.82%	20,384.00	71.37%
SCC	8,176	29.20%	0.00%	8,176.00	28.63%
	<u>28,000</u>		2.00%	<u>28,560.00</u>	
	Base FTES	% split	Scenario #3	New FTES	% split
SAC	19,824		3.00%	20,418.72	
unfunded				(198.24)	
SAC	19,824	70.80%	2.00%	20,220.48	70.80%
SCC	8,176	29.20%	2.00%	8,339.52	29.20%
	<u>28,000</u>		2.00%	<u>28,560.00</u>	
	Base FTES	% split	Scenario #4	New FTES	% split
SAC	19,824		3.00%	20,418.72	
unfunded				(136.92)	
SAC	19,824	70.80%	2.31%	20,281.80	71.01%
SCC	8,176	29.20%	1.25%	8,278.20	28.99%
	<u>28,000</u>		2.00%	<u>28,560.00</u>	
YEAR 1	Base FTES	% split	Scenario #5	New FTES	% split
Actual Generated:					
SAC	19,824	70.80%	-1.00%	19,625.76	70.18%
SCC	8,176	29.20%	2.00%	8,339.52	29.82%
	<u>28,000</u>		-0.124%	<u>27,965.28</u>	
Calculated for Stability:					
SAC	19,824		-1.00%	19,625.76	
stabilization				282.24	
SAC	19,824	70.80%	0.42%	19,908.00	70.48%
SCC	8,176	29.20%	2.00%	8,339.52	29.52%
	<u>28,000</u>		0.884%	<u>28,247.52</u>	
YEAR 2					
Actual Generated:					
SAC	19,625.76	70.18%	1.44%	19,908.00	70.48%
SCC	8,339.52	29.82%	0.00%	8,339.52	29.52%
	<u>27,965.28</u>		1.009%	<u>28,247.52</u>	

Allocation of New State Revenues

Growth Funding: Plans from the Planning and Organizational Effectiveness Committee (POE) to seek growth funding requires FRC recommendation and approval by the Chancellor, and the plans should include how growth funds will be distributed if one of the colleges does not reach its growth target. A college seeking the opportunity for growth funding will utilize its own carryover funds to offer a schedule to achieve the desired growth. Once the growth has been confirmed as earned and funded by the state and distributed to the district, the appropriate allocation will be made to the college(s) generating the funded growth back through the model. Growth/Restoration Funds will be allocated to the colleges when they are actually earned.

Revenues which are not college specific (for example, student fees that cannot be identified by college), will be allocated based on total funded FTES percentage split between the campuses.

After consultation with district's independent audit firm, the implementation team agreed that any unpaid uncollected student fees will be written off as uncollectible at each year end. This way, only actual collected revenues are distributed in this model. At P-1, P-2 and P-annual, uncollected fee revenues will be adjusted.

Due to the instability of revenues, such as interest income, discounts earned, auction proceeds, vendor rebates (not including utility rebates which are budgeted in Fund 41 for the particular budget center) and mandated cost reimbursements, revenues from these sources will **not** be part of the revenue allocation formula. Income derived from these sources will be deposited to the institutional reserves. If an allocation is made to the colleges from mandated cost reimbursements and the claims are later challenged and require repayment, the colleges receiving the funds will be responsible for repayment at the time of repayment or withholding of funds from the state.

Cost of Living Adjustments: COLAs included in the tentative and adopted budgets shall be sequestered and not allocated for expenditure until after collective bargaining for all groups have been finalized.

Lottery Revenue: Income for current year lottery income is received based on the prior fiscal year's FTES split. At Tentative Budget, the allocation will be made based on projected FTES without carryover. At Adopted Budget, final FTES will be used and carryovers will be included.

Other Modifications

Salary and Benefits Cost

All authorized full time and ongoing part time positions shall be budgeted with corresponding and appropriate fixed cost and health and welfare benefits. Vacant positions will be budgeted at the beginning of the fiscal year or when newly created at the ninth place ranking level (Class VI, Step 10) for full-time faculty and at the mid-level for other positions (ex. Step 3 for CSEA, Step 4 for Management, and AA step 6 for teachers and BA step 6 for master teachers in child development), with the district's contractual cap for the health and welfare benefits. The full cost of all positions, regardless of the budgeted amount, including step and column movement costs, longevity increment costs and any additional collective bargaining agreement costs, will be charged to the particular Budget Center. The colleges are responsible for this entire cost, including any increases or adjustments to salary or benefits throughout the year. If a position becomes vacant during a fiscal year, the Budget Center has the discretion to move unused and available budget from the previous employee's position for other one-time costs until filled or defunded. Any payoffs of accrued vacation, or any additional costs incurred at separation from employment with the district, will be borne by the particular Budget Center. When there is a vacancy that won't be filled immediately, Human Resources should be consulted as to how long it can remain vacant. The colleges should also consult Human Resources regarding the FON when recommending to defund faculty positions.

Grants/Special Projects

Due to the timeliness issues related to grants, approvals rest with the respective Chancellor's Cabinet member, through established processes, in all cases except for Economic Development grants in which a new grant opportunity presents itself which requires an increase to the District Office budget due to match or other unrestricted general fund cost. In these cases, the grant will be reviewed by Chancellor's Cabinet with final approval made by the Chancellor.

Some grants allow for charges of indirect costs. These charges will accumulate by Budget Center during each fiscal year. At fiscal year end, once earned, each college will be allocated 100% of the total indirect earned by that college and transferred into Fund 13 the following year to be used for one-time expenses. The indirect earned by district projects will roll into the institutional ending fund balance.

It is the district's goal to fully expend grants and other special project allocations by the end of the term, however sometimes projects end with a small overage or can be under spent. For any overage or allowable amount remaining, these amounts will close into the respective Budget Center's Fund 13 using 7200 transfers.

Banked LHE Load Liability

Beginning in 2012/13, the liability for banked LHE will be accounted for in separate college accounts. The cost of faculty banking load will be charged to the college during the semester the course is taught and added to the liability. When an instructor takes banked leave, they will be paid their regular salary and district office will make a transfer from the liability to the college 1300 account to pay the backfill cost of teaching the load. A college cannot permanently fill a faculty position at the time someone takes their final year or semester off before retirement. Filling a vacancy cannot occur until the position is actually vacant. In consultation with Human Resources and Fiscal Services, a college can request to swap another faculty vacancy they may have in another discipline or pay the cost differential if they determine programmatically it needs to be filled sooner.

This method will appropriately account for the costs of each semester offerings and ensure an appropriate liability. Although the liability amounts will be accounted for by college, only District Fiscal Services will be able to make transfers from these accounts. Each year end a report will be run to reconcile the total cost of the liability and if any additional transfers are required, the colleges will be charged for the differences.

Other Possible Strategic Modifications

Summer FTES

There may be times when it is in the best financial interest of the District to shift summer FTES between fiscal years. When this occurs, the first goal will be to shift FTES from both colleges in the same proportion as the total funded FTES for each of the colleges. If this is not possible, then care needs to be exercised to ensure that any such shift does not create a disadvantage to either college. If a disadvantage is apparent, then steps to mitigate this occurrence will be addressed by FRC.

Borrowing of summer FTES is not a college-level decision, but rather it is a District-level determination. It is not a mechanism available to individual colleges to sustain their internal FTES levels.

Long-Term Plans

Colleges: Each college has a long-term plan for facilities and programs. The Chancellor, in consultation with the Presidents, will evaluate additional funding that may accrue to the colleges beyond what the model provides. The source of this funding will also have to be identified.

Santa Ana College utilizes the Educational Master Plan in concert with the SAC Strategic Plan to determine the long-term plans for the college. Long-term facilities plans are outlined in the latest Facilities Master Plan, and are rooted in the Educational Master Plan. SAC links planning to budget through the use of the SAC Comprehensive Budget Calendar, which includes planning milestones linked to the college's program review

process, Resource Allocation Request (RAR) process, and to the District's planning and budget calendar. As a result of the Program Review Process, resource allocation needs are requested via the RAR process, which identifies specific resources required to achieve specific intended outcomes. The budget augmentation requests are then prioritized at the department, division, and area level in accordance with established budget criteria. The college's Planning and Budget Committee reviews the prioritized RARs, and they are posted to the campus Planning and Budget web page for the campus community to review. As available resources are realized, the previously prioritized RAR are funded.

At Santiago Canyon College, long-term plans are developed similarly to short-term plans, and exist in a variety of interconnected processes and documents. Department Planning Portfolios (DPP) and Program Reviews are the root documents that form the college's Educational Master Plan and serve to align planning with resource allocation. The allocation of resources is determined through a formal participatory governance process. The Planning and Institutional Effectiveness (PIE) committee is the participatory governance committee that is charged with the task of ensuring resource allocation is tied to planning. Through its planning cycle, the PIE committee receives resource requests from all college units and ensures that each request aligns with the college mission, college goals, program reviews, and DPPs. All requests are then ranked by the PIE committee, placed on a college-wide prioritized list of resource requests, and forwarded to the college budget committee for review. If the budget committee identifies available funds, those funds are noted on the prioritized list, and sent back to the PIE committee. The PIE committee then forwards the prioritized list, along with the budget committee's identification of available funds, to College Council for approval of the annual budget.

District Services: District Services and Institutional Costs may also require additional funding to implement new initiatives in support of the colleges and the district as a whole. POE will evaluate budget augmentation requests and forward a recommendation to District Council. District Council may then refer such requests to FRC for funding consideration.

Full-Time Faculty Obligation Number (FON)

To ensure that the District complies with the State required full-time Faculty Obligation Number (FON), the Chancellor will establish a FON for each college. Each college shall be required to fund at least that number of full-time faculty positions. If the District falls below the FON and is penalized, the amount of the penalty will be deducted from the revenues of the college(s) causing the penalty. FRC, along with the District Enrollment Management Committee, should regularly review the FON targets and actuals and determine if any budget adjustment is necessary. If an adjustment is needed, FRC should develop a proposal and forward it to POE Committee for review and recommendation to the Chancellor.

Budget Input

Using a system for Position Control, Fiscal Services will budget 100% of all regular personnel cost of salary and benefits, and notify the Budget Centers of the difference between the computational total budget from the Budget Allocation Model and the cost of regular personnel. The remaining line item budgets will roll over from one year to the next so the Budget Centers are not required to input every line item. The Budget Centers can make any allowable budget changes at their discretion and will also be required to make changes to reconcile to the total allowable budget per the model.

Appendix Attached

A. Definition of Terms

TABLE 1 Expenditure and Budget Responsibilities		Santa Ana College & CEC <input checked="" type="checkbox"/>	Santiago Canyon College & OEC <input checked="" type="checkbox"/>	District Services <input checked="" type="checkbox"/>	Institutional or Districtwide monitoring <input checked="" type="checkbox"/>
Academic Salaries- (1XXX)					
1	State required full-time Faculty Obligation Number (FON)	✓	✓	✓	✓
2	Bank Leave	✓	✓		✓
3	Impact upon the 50% law calculation	✓	✓	✓	✓
4	Faculty Release Time	✓	✓		✓
5	Faculty Vacancy, Temporary or Permanent	✓	✓		
6	Faculty Load Banking Liability	✓	✓		✓
7	Adjunct Faculty Cost/Production	✓	✓		
8	Department Chair Reassigned Time	✓	✓		✓
9	Management of Sabbaticals (Budgeted at colleges)	✓	✓		✓
10	Sick Leave Accrual Cost	✓	✓		✓
11	AB1725	✓	✓		
12	Administrator Vacation	✓	✓	✓	
Classified Salaries- (2XXX)					
1	Classified Vacancy, Temporary or Permanent	✓	✓	✓	
2	Working Out of Class	✓	✓	✓	
3	Vacation Accrual Cost	✓	✓	✓	
4	Overtime	✓	✓	✓	
5	Sick Leave Accrual Cost	✓	✓	✓	
6	Compensation Time taken	✓	✓	✓	
Employee Benefits-(3XXX)					
1	STRS Employer Contribution Rates, Increase/(Decrease)	✓	✓	✓	
2	PERS Employer Contribution Rates, Increase/(Decrease)	✓	✓	✓	
3	OASDI Employer Rates, Increase/(Decrease)	✓	✓	✓	
4	Medicare Employer Rates, Increase/(Decrease)	✓	✓	✓	
5	Health and Welfare Benefits, Increases/(Decrease)	✓	✓	✓	
6	SUI Rates, Increase/(Decrease)	✓	✓	✓	
7	Workers' Comp. Rates, Increase/(Decrease)	✓	✓	✓	
8	Retiree Health Benefit Cost				
	-OPEB Liability vs. "Pay-as-you-go"				✓
9	Cash Benefit Fluctuation, Increase/(Decrease)	✓	✓	✓	
Other Operating Exp & Services-(5XXX)					
1	Property and Liability Insurance Cost				✓
2	Waiver of Cash Benefits	✓	✓	✓	
3	Utilities				
	-Gas	✓	✓	✓	

	-Water	✓	✓	✓	
	-Electricity	✓	✓	✓	
	-Waste Management	✓	✓	✓	
	-Water District, Sewer Fees	✓	✓	✓	
4	Audit			✓	✓
5	Board of Trustee Elections				✓
6	Scheduled Maintenance	✓	✓		✓
7	Copyrights/Royalties Expenses	✓	✓		
Capital Outlay-(6XXX)					
1	Equipment Budget				
	-Instructional	✓	✓	✓	✓
	-Non-Instructional	✓	✓	✓	✓
2	Improvement to Buildings	✓	✓	✓	✓
3	Improvement to Sites	✓	✓	✓	✓

TABLE 2 Revenue and Budget Responsibilities		Santa Ana College & CEC ✓	Santiago Canyon College & OEC ✓	District Services ✓	Institutional or Districtwide monitoring ✓
Federal Revenue- (81XX)					
1	Grants Agreements	✓	✓	✓	
2	General Fund Matching Requirement	✓	✓	✓	
3	In-Kind Contribution (no additional cost to general fund)	✓	✓	✓	
4	Indirect Cost (overhead)	✓	✓		✓
State Revenue- (86XX)					
1	Base Funding	✓	✓		✓
2	Apportionment	✓	✓		✓
3	COLA or Negative COLA	✓	✓	✓	✓ subject to collective bargaining
4	Growth, Work Load Measure Reduction, Negative Growth	✓	✓	✓	✓
5	Categorical Augmentation/Reduction	✓	✓	✓	
6	General Fund Matching Requirement	✓	✓	✓	
7	Apprenticeship	✓	✓		
8	In-Kind Contribution	✓	✓	✓	
9	Indirect Cost	✓	✓		✓
10	Lottery				
	- Unrestricted (abate cost of utilities)	✓	✓	✓	
	- Restricted-Proposition 20	✓	✓		

11	Instructional Equipment Matches (3:1)	✓	✓		✓ and will have chargeback to site proportionally
12	Scheduled Maintenance Matches (1:1)	✓	✓	✓	✓ and will have chargeback to site proportionally
13	Part time Faculty Compensation Funding	✓	✓		✓ subject to collective bargaining
14	State Mandated Cost	✓	✓		✓
Local Revenue- (88XX)					
1	Contributions	✓	✓	✓	
2	Fundraising	✓	✓	✓	
3	Proceed of Sales	✓	✓	✓	
4	Health Services Fees	✓	✓		
5	Rents and Leases	✓	✓	✓	
6	Enrollment Fees	✓	✓		
7	Non-Resident Tuition	✓	✓		
8	Student ID and ASB Fees	✓	✓		
9	Parking Fees			✓	✓

Rancho Santiago Community College District

Budget Allocation Model Based on SB 361

Appendix A – Definition of Terms

AB 1725 – Comprehensive California community college reform legislation passed in 1988, that covers community college mission, governance, finance, employment, accountability, staff diversity and staff development.

Accreditation – The review of the quality of higher education institutions and programs by an association comprised of institutional representatives. The Accrediting Commission for Community and Junior Colleges (ACCJC) of the Western Association of Schools and Colleges (WASC) accredits California's community colleges.

Apportionments – Allocations of state or federal aid, local taxes, or other monies among school districts or other governmental units. The district's base revenue provides most of the district's revenue. The state general apportionment is equal to the base revenue less budgeted property taxes and student fees. There are other smaller apportionments for programs such as apprenticeship and EOPS.

Augmentation – An increased appropriation of budget for an intended purpose.

Bank Leave – Faculty have the option to “bank” their beyond contract teaching load instead of getting paid during that semester. They can later request a leave of absence using the banked LHE.

BAM – Budget Allocation Model.

BAPR – Budget and Planning Review Committee.

Base FTES – The amount of funded actual FTES from the prior year becomes the base FTES for the following year. For the tentative budget preparation, the prior year P1 will be used. For the proposed adopted budget, the prior year P2 will be used. At the annual certification at the end of February, an adjustment to actual will be made.

Budget Center – The three Budget Centers of the district are Santa Ana College, Santiago Canyon College and the District Services.

Budget Stabilization Fund – The portion of the district's ending fund balance, in excess of the 5% reserve, budget center carryovers and any restricted balances, used for one-time needs in the subsequent year.

Cap – An enrollment limit beyond which districts do not receive funds for additional students.

Capital Outlay – Capital outlay expenditures are those that result in the acquisition of, or addition to, fixed assets. They are expenditures for land or existing buildings, improvement of sites, construction of buildings, additions to buildings, remodeling of buildings, or initial or additional equipment. Construction-related salaries and expenses are included.

Categorical Funds – Money from the state or federal government granted to qualifying districts for special programs, such as Matriculation or Vocational Education. Expenditure of categorical funds is restricted to the fund's particular purpose. The funds are granted to districts in addition to their general apportionment.

Center – An off-campus site administered by a parent college that offers programs leading to certificates or degrees that are conferred by the parent institution. The district centers are Centennial Education Center and Orange Education Center.

COLA – Cost of Living Adjustment allocated from the state calculated by a change in the Consumer Price Index (CPI).

Defund – Permanently eliminating a position and related cost from the budget.

Fifty Percent Law (50% Law) – Section 84362 of the Education Code, commonly known as the Fifty Percent Law, requires each community college district to spend at least half of its “current expense of education” each fiscal year on the “salaries of classroom instructors.” Salaries include benefits and the salaries of instructional aides.

Fiscal Year – Twelve calendar months; in California, it is the period beginning July 1 and ending June 30. Some special projects use a fiscal year beginning October 1 and ending September 30, which is consistent with the federal government’s fiscal year.

FON – Faculty Obligation Number, the number of full time faculty the district is required to employ as set forth in title 5, section 53308.

FRC – Fiscal Resources Committee.

FTES – Full Time Equivalent Students. The number of students in attendance as determined by actual count for each class hour of attendance or by prescribed census periods. Every 525 hours of actual attendance counts as one FTES. The number 525 is derived from the fact that 175 days of instruction are required each year, and students attending classes three hours per day for 175 days will be in attendance for 525 hours. That is, three times 175 equals 525.

Fund 11 – The unrestricted general fund used to account for ongoing revenue and expenditures.

Fund 12 – The restricted general fund used to account for categorical and special projects.

Fund 13 – The unrestricted general fund used to account for unrestricted carryovers and one-time revenues and expenses.

Growth – Funds provided in the state budget to support the enrollment of additional FTE students.

In-Kind Contributions – Project-specific contributions of a service or a product provided by the organization or a third-party where the cost cannot be tracked back to a cash transaction which, if allowable by a particular grant, can be used to meet matching requirements if properly documented. In-kind expenses generally involve donated labor or other expense.

Indirect Cost – Indirect costs are institutional, general management costs (i.e., activities for the direction and control of the district as a whole) which would be very difficult to be charged directly to a particular project. General management costs consist of administrative activities necessary for the general operation of the agency, such as accounting, budgeting, payroll preparation, personnel services, purchasing, and centralized data processing. An indirect cost rate is the percentage of a district’s indirect costs to its direct costs and is a standardized method of charging individual programs for their share of indirect costs.

LHE – Lecture Hour Equivalent. The standard instructional work week for faculty is fifteen (15) LHE of classroom assignments, fifteen (15) hours of preparation, five (5) office hours, and five (5) hours of institutional service. The normal teaching load for faculty is thirty (30) LHE per school year.

Mandated Costs – District expenses which occur because of federal or state laws, decisions of federal or state courts, federal or state administrative regulations, or initiative measures.

Modification – The act of changing something.

POE – Planning and Organizational Effectiveness Committee.

Proposition 98 – Proposition 98 refers to an initiative constitutional amendment adopted by California’s voters at the November 1988 general election which created a minimum funding guarantee for K-14 education and also required that schools receive a portion of state revenues that exceed the state’s appropriations limit.

Reserves – Funds set aside to provide for estimated future expenditures or deficits, for working capital, economic uncertainty, or for other purposes. Districts that have less than a 5% reserve are subject to a fiscal ‘watch’ to monitor their financial condition.

SB 361 – The New Community College Funding Model (Senate Bill 361), effective October 1, 2006, includes funding base allocations depending on the number of FTES served, credit FTES funded at an equalized rate, noncredit FTES funded at an equalized rate, and enhanced noncredit FTES funded at an equalized rate. The intent of the formula is to provide a more equitable allocation of system wide resources, and to eliminate the complexities of the previous Program Based Funding model while still retaining focus on the primary component of that model, instruction. In addition, the formula provides base operational allocations for colleges and centers scaled for size.

Seventy-five/twenty-five (75/25) – Refers to policy enacted as part of AB 1725 that sets 75 percent of the hours of credit instruction as a goal for classes to be taught by full-time faculty.

Target FTES – The estimated amount of agreed upon FTES the district or college anticipates the opportunity to earn growth/restoration funding during a fiscal year.

Title 5 – The portion of the California Code of Regulations containing regulations adopted by the Board of Governors which are applicable to community college districts.

1300 accounts – Object Codes 13XX designated to account for part time teaching and beyond contract salary cost.

7200 Transfers – Intrafund transfers made between the restricted and unrestricted general fund to close a categorical or other special project at the end of the fiscal year or term of the project.

Rancho Santiago Community College District

Sound Fiscal Management Self-Assessment Checklist 2016/2017

1. Deficit Spending - Is this area acceptable? **YES**

Is the district spending within their revenue budget in the current year? **Yes, with the infusion of state revenue in 2015/16, the district ended the year with a positive balance, however not all collective bargaining agreements were settled for the year. The 2016/17 Adopted Budget also shows balanced revenue and expenditures. The district had incurred deficit spending (current year expenditures exceeding current year revenue) and used its Budget Stabilization Fund in fiscal years 2011/12, 2012/13, 2013/14 and 2014/15 totaling \$21.9 million. This fund currently has approximately \$13.7 million. The Multi-Year Projections (MYP) shows deficit spending within two years without expenditure reductions or increased revenues.**

Has the district controlled deficit spending over multiple years? **Yes, in 2015/16 and as of the 2016/17 Adopted Budget.**

Is deficit spending addressed by fund balance, ongoing revenue increases, or expenditure reductions? **With the infusion of ongoing resources allocated in the state budget in 2015/16 and again in 2016/17, deficit spending is not expected in the 2016/17 budget year. However there is concern in future years without additional ongoing revenue increases due to expected ongoing cost increases.**

Are district revenue estimates based upon past history? **Revenue estimates are based on a number of factors including State Chancellor's Office and Department of Finance estimates and local revenue estimates which are evaluated each year.**

Does the district automatically build in growth revenue estimates? **No, FTES growth funding opportunities must be carefully considered and earned before the revenue is budgeted.**

2. Fund Balance – Is this area acceptable? **YES**

Is the district's fund balance stable or consistently increasing? **The fund balance in 2015/16 and 2016/17 has stabilized due to the infusion of state funds in base allocations and FTES rates, however the fund balance had been decreasing since 2011/12 though it is still above the minimum 5% reserve level. The MYP shows that with increases in cost of PERS, STRS, health and welfare benefits, and planned reductions in Proposition 30 revenues, the fund balance will continue to erode commencing in 2018/19.**

Is the fund balance increasing due to on-going revenue increases and/or expenditure reductions? **Yes, primarily from Prop 98 settle-up funds and base allocation increases in 2015/16 and 2016/17.**

3. Enrollment - Is this area acceptable? **NO**

Has the district's enrollment been increasing or stable for multiple years? **No, the district had a slight reduction in FTES in 2015/16 and anticipates a further potential drop in 2016/17 due to BOG fee waiver drops and a continuing strong economy. Overall, enrollment had slightly grown the two years prior. We anticipate being in stabilization in 2016/17.**

Are the district's enrollment projections updated at least semiannually? **Yes.**

Are staffing adjustments consistent with the enrollment trends? **Campuses and centers manage enrollment trends and budget for staffing.**

Does the district analyze enrollment and full time equivalent students (FTES) data? **The district office prepares 320 reports for submission to the State Chancellor's Office on behalf of the colleges and centers. The colleges are responsible to manage and analyze enrollment and FTES data.**

Does the district track historical data to establish future trends between P-1 and annual for projection purposes? **The district prepares FTES information in spreadsheets for the colleges to utilize.**

Has the district avoided stabilization funding? **In the past several years, yes, however it is anticipated the district may be in stabilization in 2016/17.**

4. Unrestricted General Fund Balance – Is this area acceptable? **YES**

Is the district's unrestricted general fund balance consistently maintained at or above the recommended minimum prudent level (5% of the total unrestricted general fund expenditures)? **Yes, the unrestricted ending fund balance has not been below 8% since 2006/07.**

Is the district's unrestricted fund balance maintained throughout the year? **Yes, although Budget Stabilization Funds have temporarily been used in previous years to offset deficit spending.**

5. Cash Flow Borrowing - Is this area acceptable? YES

Can the district manage its cash flow without interfund borrowing? **Yes. Currently the district is managing its cash flow without the need for interfund borrowing.**

Is the district repaying TRANS and/or borrowed funds within the required statutory period? **N/A**

6. Bargaining Agreements - Is this area acceptable? YES/NO

Has the district settled bargaining agreements within new revenue sources during the past three years? **Yes and no, salary and benefit cost increases have been negotiated in excess of funded COLA even though total compensation (COLA, Health and Welfare, step and column movement, STRS/PERS cost, etc.) increases well exceed new unrestricted revenues. However, increased base allocations have partially offset these ongoing increases. The faculty collective bargaining agreement includes a 9th place ranking formula that contractually requires salary adjustments regardless of new revenue sources.**

Did the district conduct a pre-settlement analysis identifying an ongoing revenue source to support the agreement? **Fiscal Services prepares a detailed total compensation cost analysis after the negotiated settlement. One-time Budget Stabilization Funds have been used to offset ongoing compensation cost increases in excess of new revenues.**

Did the district correctly identify the related costs? **Both the salary and related benefits costs were identified after settlements.**

Did the district address budget reductions necessary to sustain the total compensation increase? **No, new base allocation increases and one-time Budget Stabilization Funds have been used to offset ongoing compensation cost increases. Future ongoing reductions will be necessary to maintain a balanced budget without additional ongoing unrestricted revenue sources or other expenditure reductions.**

7. Unrestricted General Fund Staffing - Is this area acceptable? YES

Is the district ensuring it is not using one-time funds to pay for permanent staff or other ongoing expenses? **In 2015/16 with the infusion of additional unrestricted ongoing funds from the state, the colleges budgeted for all projected personnel cost and the district did not deficit spend. The Adopted Budget in 2016/17 also expects no deficit spending due to an additional Base Allocation increase. There is however concern in future years without additional unrestricted revenue increases due to expected cost increases such as PERS, STRS, and Health Benefits.**

Is the percentage of district general fund budget allocated to salaries and benefits at or less than the statewide average (i.e. the statewide average for 2003-04 is 85%)? **Yes. The actual expenses the last two years for the combined general fund has been at 81%. The ongoing unrestricted general fund Adopted Budget for 2016/17 shows at 86%, however this includes the new required STRS on-behalf accounting entry. Factoring this entry out, the budget would be at 85%.**

8. Internal Controls - Is this area acceptable? YES

Does the district have adequate internal controls to insure the integrity of the general ledger? **Yes.**

Does the district have adequate internal controls to safeguard the district's assets? **Yes.**

Both of these are evidenced by unmodified audit opinions with no material weaknesses or significant deficiencies noted recently, with only minor federal and state compliance issues noted.

9. Management Information Systems - Is this area acceptable? YES

Is the district data accurate and timely? **Yes.**

Are the county and state reports filed in a timely manner? **Yes.**

Are key fiscal reports readily available and understandable? **Yes.**

10. Position Control – Is this area acceptable? NO

Is position control integrated with payroll? **No. The district has been in the process of creating and programming a position control system for numerous years with little progress. Phase I went live in 2012/13 and includes only a salary encumbrance system for full- and part-time staff salaries. A consultant has been engaged to assist the district with determining a course of action for including encumbrances for benefits costs and directly tying total compensation of positions to budget, but little progress has been made.**

Does the district control unauthorized hiring? **Human Resources is responsible to process all hiring in accordance with board policies and procedures.**

Does the district have controls over part-time academic staff hiring? **Human Resources is responsible to process all hiring in accordance with board policies and procedures.**

11. Budget Monitoring - Is this area acceptable? YES

Is there sufficient consideration to the budget, related to long-term bargaining agreements? **The district has produced Multi-Year Projection models (MYP) for several years for use in collective bargaining and budget preparation.**

Are budget revisions completed in a timely manner? **Yes, monthly.**

Does the district openly discuss the impact of budget revisions at the board level? **Budget updates are presented to and discussed with the Board of Trustees at regularly scheduled public meetings.**

Are budget revisions made or confirmed by the board in a timely manner after the collective bargaining agreements are ratified? **Yes.**

Has the district's long-term debt decreased from the prior fiscal year? **Yes.**

Has the district identified the repayment sources for the long-term debt? **Yes. The district's long-term liabilities includes its OPEB obligation discussed in #12 and its General Obligation Bonds. The only other long-term liabilities include claims payable and compensated absences and load banking for which the district does identify repayment sources.**

Does the district compile annualized revenue and expenditure projections throughout the year? **Yes, district Fiscal Services makes projections throughout the year. In the District's Budget Allocation Model, it is imperative for the colleges to do their own frequent projections as well.**

12. Retiree Health Benefits - Is this area acceptable? YES

Has the district completed an actuarial calculation to determine the unfunded liability? **Yes, the district contracts for a new actuarial study every other year. The latest report dated July 7, 2016 shows an estimated liability of \$129 million.**

Does the district have a plan for addressing the retiree benefits liabilities? **Yes, the district's budget assumptions include funding the OPEB liability at 1% of salaries plus a minimum of \$500,000 each year with the goal of funding the full Annual Required Contribution (ARC). The district contributed the full ARC in each of the last five years and has taken significant steps toward funding this long-term liability by contributing additional funds to the Retiree Benefits Fund, although this still poses a large burden on future budgets, primarily the annual premium cost increases for lifetime health benefits. Even with a large increase in the ARC to \$11.7 million in the latest actuarial study, FRC and District Council recommended funding the \$3.4 million increase from one-time funds in 2016/17.**

13. Leadership/Stability - Is this area acceptable? YES

Has the district experienced recent turnover in its management team (including the Chief Executive Officer, Chief Business Officer, and Board of Trustees)? **Three cabinet-level positions have changed effective fiscal year 2016/17. The President of Santiago Canyon College resigned effective July 15, 2016 to become Chancellor at a neighboring district, the President of Santa Ana College retired effective June 30, 2016 and the Executive Vice Chancellor retired effective August 19, 2016. An internal interim President has been appointed at Santiago Canyon College, a new President has been hired for Santa Ana College and two internal interim replacements have been appointed covering the duties of the Executive Vice Chancellor.**

14. District Liability – Is this area acceptable? YES

Has the district performed the proper legal analysis regarding potential lawsuits that may require the district to maintain increased reserve levels? **Yes. The district belongs to a Joint Powers Authority (JPA) for property and liability insurance, which helps analyze and monitor liability.**

Has the district set up contingent liabilities for anticipated settlements, legal fees, etc? **Yes.**

15. Reporting – Is this area acceptable? YES

Has the district filed the annual audit report with the System Office on a timely basis? **Yes.**

Has the district taken appropriate actions to address material findings cited in their annual audit report? **Yes, the district takes audit findings seriously and promptly corrects any issues.**

Has the district met the requirements of the 50 percent law? **Yes.**

Have the Quarterly Financial Status Reports (CCFS-311Q), Annual Financial and Budget Reports (CCFS-311), and Apportionment Attendance Reports (CCFS-320) been submitted to the System Office on or before the stated deadlines? **Yes.**

Rancho Santiago Community College District
Adopted Budget
2016-17

Budget Allocation Model						
FTES Credit vs. Non-Credit Breakdown						
<u>Full-Time Equivalent Students</u>	Santa Ana College		Santiago Canyon College		Total FTES	
	FTES	%	FTES	%		
2015/16 Annual						
Credit	15,523	69.69%	6,751	30.31%	22,274	
CDCP	4,328	73.03%	1,598	26.97%	5,926	
Non-Credit	483	68.90%	218	31.10%	701	
Total	20,334	70.36%	8,567	29.64%	28,901	
2016/17 Projected *						
Credit	15,522	69.69%	6,751	30.31%	22,273	
CDCP	4,390	73.30%	1,599	26.70%	5,989	
Non-Credit	450	67.37%	218	32.63%	668	
Total	20,362	70.38%	8,568	29.62%	28,930	

Expenditures by Major Object (2 Colleges Only) (Fund 11)						
<u>Expenditures by Object</u>	Santa Ana College		Santiago Canyon College		Adopted Budget	
	\$	%	\$	%		
1000 Academic Salaries	\$44,642,189	69.28%	\$19,794,459	30.72%	\$64,436,648	
2000 Classified Salaries	12,108,902	66.08%	6,215,914	33.92%	18,324,816	
3000 Employee Benefits	19,249,440	67.24%	9,380,044	32.76%	28,629,484	
4000 Books and Supplies	429,731	84.69%	77,706	15.31%	507,437	
5000 Services and Other Operating Expenses	9,066,205	67.23%	4,418,747	32.77%	13,484,952	
6000 Sites, Buildings, Books, and Equipment	75,367	89.96%	8,412	10.04%	83,779	
7000 Other Outgo and Contingencies	290,279	40.95%	418,662	59.05%	708,941	
Total Expenditures	\$85,862,113	68.05%	\$40,313,944	31.95%	\$126,176,057	

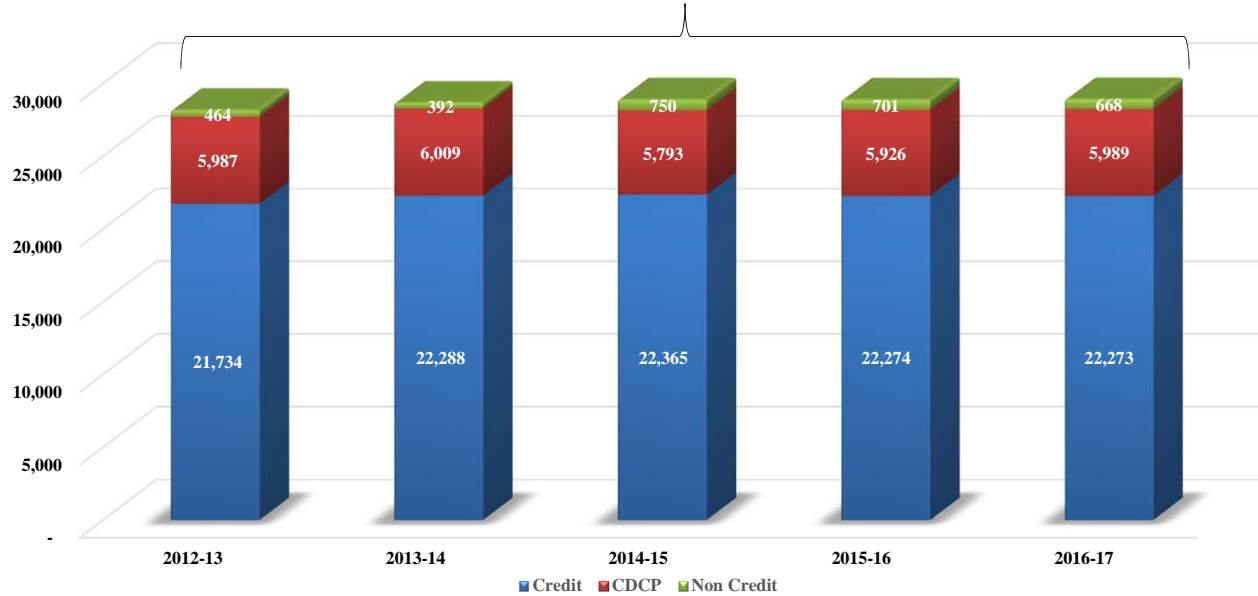
* Campus determined target for 2016/17 growth, however no growth revenue is budgeted in the Adopted Budget.

Rancho Santiago Community College District
Adopted Budget
2016-17

Recap of Full-Time Equivalent Students

	2012-13 Actual		2013-14 Actual		change FTES	2014-15 Actual		change FTES	2015-16 Actual		change FTES	2016-17 Targets		change FTES
SAC														
Credit	15,375		15,493			15,530			15,523			15,522		
CDCP	4,275		4,289			4,254			4,328			4,390		
Non-Credit	283		305			567			483			450		
Total	19,933	70.72%	20,087	70.02%	0.77%	20,351	70.40%	1.31%	20,334	70.36%	-0.08%	20,362	70.38%	0.05%
SCC														
Credit	6,359		6,795			6,835			6,751			6,751		
CDCP	1,712		1,720			1,539			1,598			1,599		
Non-Credit	181		87			183			218			218		
Total	8,252	29.28%	8,602	29.98%	4.24%	8,557	29.60%	-0.52%	8,567	29.64%	0.12%	8,568	29.62%	0.13%
Total														
Credit	21,734		22,288			22,365			22,274			22,273		
CDCP	5,987		6,009			5,793			5,926			5,989		
Non-Credit	464		392			750			701			668		
Total	28,185	100.00%	28,689	100.00%	1.79%	28,908	100.00%	0.76%	28,901	100.00%	-0.02%	28,930	100.00%	0.08%

2.6% ESTIMATED OVERALL INCREASE



Rancho Santiago Community College District
Adopted Budget
2016-17

Compliance with the 50% Law

Education Code Section 84362 requires community college districts to expend 50% of the district’s Current Expense of Education (CEE) on the salaries and fringe benefits of classroom instructors.

The “Current Expense of Education” (CEE) includes the General Fund operating expenditures excluding expenditures for food services, community services, capital (except equipment replacement), auxiliary services and other costs specifically excluded by law.

The “Salaries for Classroom Instructors” includes the salaries and fringe benefits for classroom instructors and instructional aides (full-time and part-time).

This table recaps the district’s 50% computation for the fiscal years 1991-92 through 2015-16 (expressed as a percentage).

<u>Fiscal Year</u>	<u>50% Computation</u>
1991-92	51.57
1992-93	52.08
1993-94	54.69
1994-95	55.58
1995-96	53.95
1996-97	53.70
1997-98	53.85
1998-99	52.89
1999-00	52.47
2000-01	52.03
2001-02	50.35
2002-03	57.51
2003-04	55.20
2004-05	50.12
2005-06	50.28
2006-07	50.24
2007-08	51.16
2008-09	50.89
2009-10	50.46
2010-11	50.54
2011-12	50.18
2012-13	50.09
2013-14	50.18
2014-15	51.38
2015-16	52.55

Rancho Santiago Community College District
Adopted Budget
2016-17

STRS & PERS - Future Employer Rates and Additional Ongoing Costs

	STRS				PERS				Total Annual Impact	Combined Cumulative Impact
	Annual Change	Rate	Annual Impact ¹	Cumulative Impact	Annual Change	Rate	Annual Impact ²	Cumulative Impact		
2013-14		8.250%				11.442%				
2014-15	0.630	8.880%	\$346,500	\$346,500	0.329	11.771%	\$98,700	\$98,700	\$445,200	\$445,200
2015-16	1.850	10.730%	\$1,048,025	\$1,394,525	0.076	11.847%	\$23,484	\$122,184	\$1,071,509	\$1,516,709
2016-17	1.850	12.580%	\$1,161,452	\$2,555,977	2.041	13.888%	\$630,063	\$752,247	\$1,791,515	\$3,308,224
2017-18	1.850	14.430%	\$1,196,296	\$3,752,273	1.612	15.500%	\$512,558	\$1,264,805	\$1,708,854	\$5,017,078
2018-19	1.850	16.280%	\$1,232,184	\$4,984,457	1.600	17.100%	\$524,005	\$1,788,810	\$1,756,189	\$6,773,267
2019-20	1.850	18.130%	\$1,269,150	\$6,253,607	1.500	18.600%	\$505,992	\$2,294,803	\$1,775,142	\$8,548,409
2020-21	0.970	19.100%	\$685,410	\$6,939,017	1.200	19.800%	\$416,938	\$2,711,740	\$1,102,347	\$9,650,757

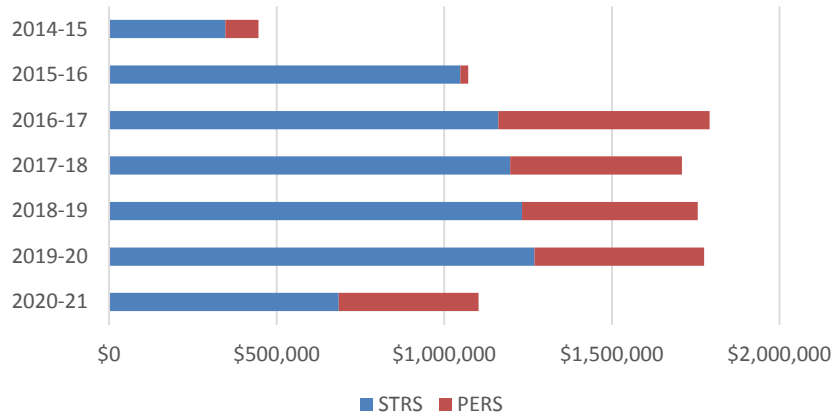
¹ Each 1% increase in STRS rate is approximately \$700,000

Employee Contribution % for STRS = 10.25%/9.205%

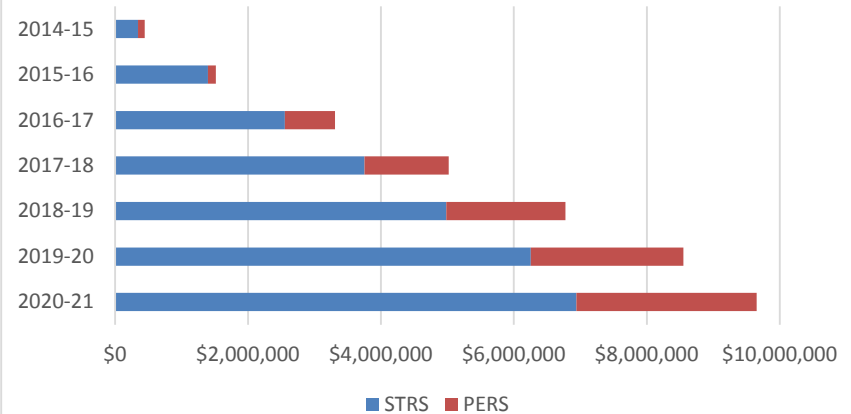
² Each 1% increase in PERS rate is approximately \$350,000

Employee Contribution % for PERS = 7.00%/6.00%

STRS & PERS Annual Increases



STRS & PERS Cumulative Impact



Rancho Santiago Community College District
Adopted Budget
2016-17

Cost-of-Living Adjustment

The Cost-of-Living Adjustment (COLA) is a reflection of the percentage change of the Implicit Price Deflator for state and local government purchases of goods and services for the United States, as published by the United States Department of Commerce. Although a COLA is specified in statute for the system, the recent history of the community colleges clearly demonstrates that during the recession of the early 1990's no COLA was received for three consecutive years, and in the most recent recession, beginning in late 2007, no COLA was funded for five consecutive years. For the first time in recent history statutory COLA was computed at zero for 2016-17. In 40% of the last 25 years the State has provided no COLA.

California Community Colleges COLA History Since 1992-93

<u>Fiscal Year</u>	<u>Statutory</u>	<u>Funded COLA</u>	<u>Negotiated COLA</u>	
1992-93	2.18	0.00	0.000	
1993-94	2.05	0.00	2.530	
1994-95	1.99	0.00	0.000	
1995-96	3.07	3.07	3.070	
1996-97	3.06	3.06	5.750	
1997-98	2.97	2.97	2.790	
1998-99	2.26	2.26	3.260	
1999-00	1.41	1.41	1.520	
2000-01	3.17	4.17	6.900	
2001-02	3.87	3.87	4.260	
2002-03	1.66	2.00	3.750	
2003-04	1.86	0.00	0.000	
2004-05	2.41	2.41	0.000	
2005-06	4.23	4.23	4.000	
2006-07	5.92	5.92	4.000	
2007-08	4.53	4.53	5.000	
2008-09	5.66	0.00	0.000	
2009-10	5.02	0.00	0.000	
2010-11	(0.38)	0.00	0.000	
2011-12	2.24	0.00	1.053	
2012-13	3.24	0.00	1.000	
2013-14	1.57	1.57	1.570	
2014-15	0.85	0.85	0.850	
2015-16	1.02	1.02	1.550*	* Negotiations are still ongoing
2016-17	0.00	0.00	unknown	with FARSCCD as of 9/1/2016

Budget Year: 2016-2017

District ID:

Name: Rancho Santiago CCD

Activity Classification	Activity Code	Unrestricted			
EPA Proceeds:	8630	22,607,921			
Activity Classification	Activity Code	Salaries and Benefits (1000 - 3000)	Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Total
Instructional Activities	0100-5900	22,607,921			22,607,921
Other Support Activities (list below)	6XXX				
Total Expenditures for EPA*		22,607,921	0	0	22,607,921
Revenues less Expenditures					0
*Total Expenditures for EPA may not include Administrator Salaries and Benefits or other administrative costs.					

Proposition 30, The Schools and Local Public Safety Protection Act of 2012 passed in November 2012. This proposition temporarily raises the sales and use tax by .25 cents for four years and raises the income tax rate for high income earners (\$250,000 for individuals and \$500,000 for couples) for seven years to provide continuing funding for local school districts and community colleges. The Education Protection Account (EPA) is created in the General Fund to receive and disburse these temporary tax revenues.

Districts have sole authority to determine how the moneys received from the EPA are spent, provided that the governing board makes these spending determinations in open session of a public meeting of the governing board. Each entity receiving funds must annually publish on its Internet web site an accounting of how much money was received from the EPA and how that money was spent. Additionally, the annual independent financial and compliance auditors ascertain and verify whether the funds provided from the EPA have been properly disbursed and expended as required by law. Expenses incurred to comply with these additional auditing requirements may be paid from the EPA.

Rancho Santiago Community College District
Adopted Budget
2016-17

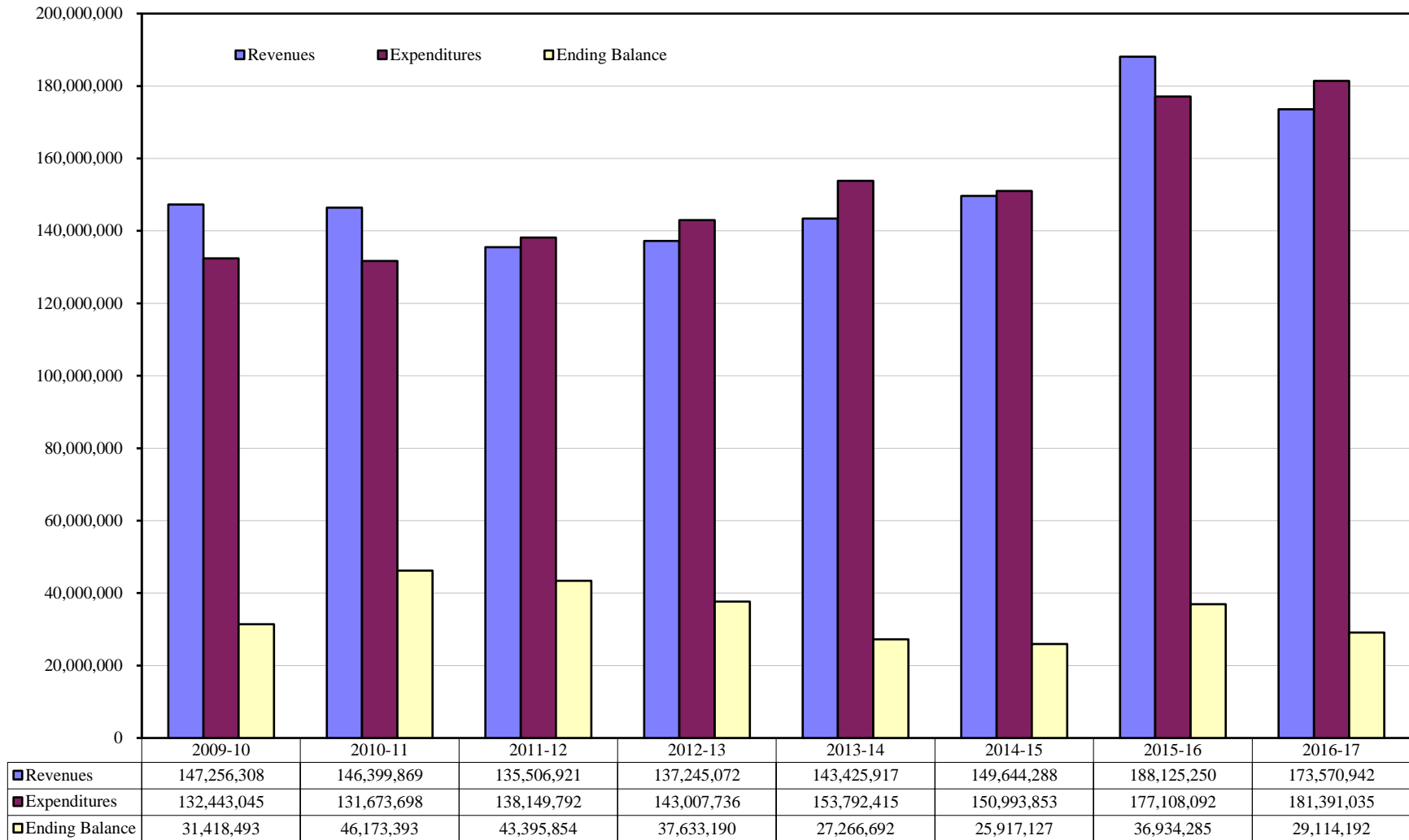
Recap of Revenue and Expenses - General Fund 11 and 13

The table of multi-year financial information allows a comparison of prior fiscal years to projections for the current fiscal year. The table covers the following periods: fiscal years 2009-10 through 2016-17

	Actual 09-10	Actual 10-11	% Change	Actual 11-12	% Change	Actual 12-13	% Change	Actual 13-14	% Change	Actual 14-15	% Change	Actual 15-16	% Change	Adopted Budget 16-17	% Change
Adj. Beg. Balance	16,566,608	31,418,493	89.65%	46,173,393	46.96%	43,395,854	-6.02%	37,633,190	-13.28%	27,266,692	-27.55%	25,917,127	-4.95%	36,934,285	42.51%
Revenues:															
Federal Income	946,719	-	-100.00%	9,215	-	-	-100.00%	19,017	-	-	-100.00%	-	-	-	-
State Income:															
General Apportionment	84,219,852	89,168,017	5.88%	81,597,569	-8.49%	50,719,320	-37.84%	58,137,335	14.63%	54,571,608	-6.13%	57,785,815	5.89%	60,288,066	4.33%
Lottery	4,010,402	3,112,536	-22.39%	3,833,379	23.16%	3,164,887	-17.44%	3,758,209	18.75%	3,844,324	2.29%	4,421,852	15.02%	4,142,541	-6.32%
EPA	-	-	-	-	-	20,761,952	0.00%	20,419,045	-1.65%	24,593,717	20.44%	23,577,290	-4.13%	22,607,921	-4.11%
Other State	1,695,063	3,055,108	80.24%	2,642,141	-13.52%	3,414,938	29.25%	3,408,936	-0.18%	4,819,536	41.38%	26,283,934	445.36%	11,305,178	-56.99%
Total State	89,925,317	95,335,661	6.02%	88,073,089	-7.62%	78,061,097	-11.37%	85,723,525	9.82%	87,829,185	2.46%	112,068,891	27.60%	98,343,706	-12.25%
Local Income:															
Property Taxes	40,655,149	39,353,393	-3.20%	39,879,978	1.34%	48,279,423	21.06%	46,377,655	-3.94%	49,230,216	6.15%	50,448,132	2.47%	63,513,440	25.90%
ERAF	4,616,440	2,600,754	-43.66%	(2,511,684)	-196.58%	(346,907)	-86.19%	(7,795)	-97.75%	281,777	-3714.84%	12,590,255	4368.16%	-	-100.00%
Interest	821,002	353,849	-56.90%	315,940	-10.71%	188,517	-40.33%	173,852	-7.78%	271,538	56.19%	543,831	100.28%	550,000	1.13%
Enrollment Fees	7,043,658	6,248,695	-11.29%	7,588,394	21.44%	8,621,927	13.62%	8,423,979	-2.30%	8,744,537	3.81%	8,677,600	-0.77%	8,132,364	-6.28%
Non-resident Tuition	2,576,914	1,971,055	-23.51%	1,616,463	-17.99%	1,495,417	-7.49%	1,520,765	1.70%	2,100,223	38.10%	2,875,471	36.91%	2,600,000	-9.58%
Other Local	652,681	519,183	-20.45%	494,350	-4.78%	925,591	87.23%	1,094,252	18.22%	1,177,835	7.64%	912,621	-22.52%	426,432	-53.27%
Total Local	56,365,844	51,046,929	-9.44%	47,383,441	-7.18%	59,163,968	24.86%	57,582,708	-2.67%	61,806,126	7.33%	76,047,910	23.04%	75,222,236	-1.09%
Transfers/Others	18,428	17,279	-6.24%	41,176	138.30%	20,007	-51.41%	100,667	403.16%	8,977	-91.08%	8,449	-5.88%	5,000	-40.82%
Total Revenues	147,256,308	146,399,869	-0.58%	135,506,921	-7.44%	137,245,072	1.28%	143,425,917	4.50%	149,644,288	4.34%	188,125,250	25.71%	173,570,942	-7.74%
Total Available	163,822,916	177,818,362	8.54%	181,680,314	2.17%	180,640,926	-0.57%	181,059,107	0.23%	176,910,980	-2.29%	214,042,377	20.99%	210,505,227	-1.65%
Expenditures:															
Academic Salaries	55,890,046	55,159,225	-1.31%	55,074,053	-0.15%	55,565,289	0.89%	59,997,871	7.98%	61,579,162	2.64%	63,842,107	3.67%	67,825,966	6.24%
Classified Salaries	28,752,111	27,141,380	-5.60%	27,631,949	1.81%	27,663,569	0.11%	29,140,022	5.34%	29,591,168	1.55%	29,063,337	-1.78%	32,110,668	10.49%
Employee Benefits	28,566,282	30,546,733	6.93%	35,712,899	16.91%	36,372,638	1.85%	34,206,977	-5.95%	36,193,816	5.81%	44,977,079	24.27%	48,772,881	8.44%
Supplies & Materials	931,903	1,072,878	15.13%	919,473	-14.30%	734,453	-20.12%	805,145	9.63%	686,574	-14.73%	761,759	10.95%	935,997	22.87%
Other Operating	15,537,093	14,983,476	-3.56%	15,330,598	2.32%	15,000,458	-2.15%	16,438,216	9.58%	16,617,663	1.09%	18,416,657	10.83%	28,004,671	52.06%
Capital Outlay	1,097,997	1,173,058	6.84%	1,437,935	22.58%	4,163,222	189.53%	3,907,896	-6.13%	3,946,167	0.98%	3,302,600	-16.31%	1,990,852	-39.72%
Transfers	1,667,613	1,596,948	-4.24%	2,042,885	27.92%	3,508,107	71.72%	9,296,288	164.99%	2,379,303	-74.41%	16,744,553	603.76%	1,750,000	-89.55%
Total Expenditures	132,443,045	131,673,698	-0.58%	138,149,792	4.92%	143,007,736	3.52%	153,792,415	7.54%	150,993,853	-1.82%	177,108,092	17.29%	181,391,035	2.42%
Ending Balance	31,379,871	46,144,664	47.05%	43,530,522	-5.67%	37,633,190	-13.55%	27,266,692	-27.55%	25,917,127	-4.95%	36,934,285	42.51%	29,114,192	-21.17%
Adjustment to Beginning Balance	38,622	28,729	(134,668)	-	-	-	-	-	-	-	-	-	-	-	
Adjusted Beginning Fund Balance	31,418,493	46,173,393		43,395,854		37,633,190		27,266,692		25,917,127		36,934,285		29,114,192	
Ending Balance (% of Exp)	23.72%	35.07%		31.41%		26.32%		17.73%		17.16%		20.85%		16.05%	

Rancho Santiago Community College District
Adopted Budget
2016-17

Recap of Revenues and Expenditures
 General Fund 11 and 13
 2009-10 to 2016-17



Rancho Santiago Community College District
Adopted Budget
2016-17

Recap of Revenue and Expenses - General Fund 12

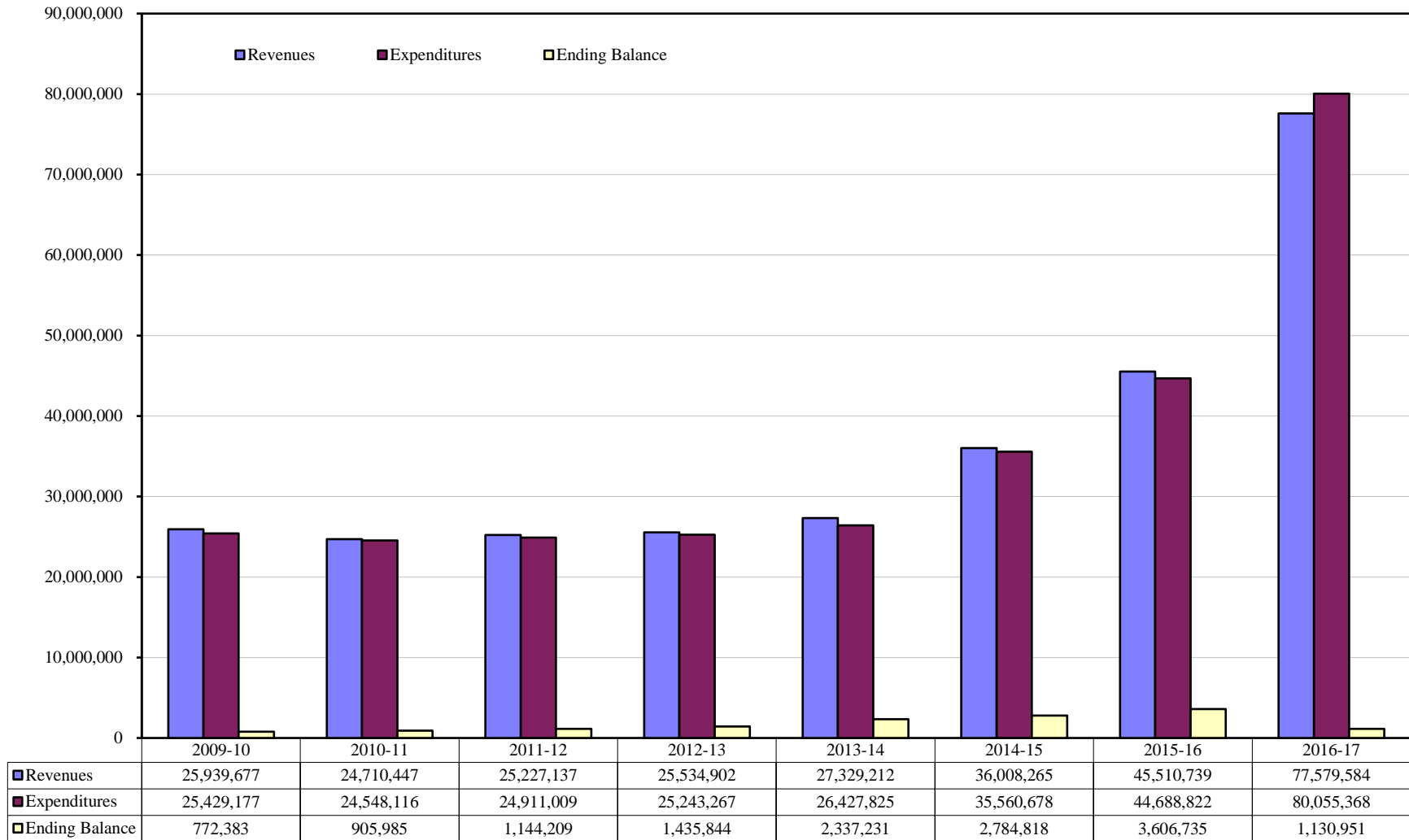
The table of multi-year financial information allows a comparison of prior fiscal years to projections for the current fiscal year. The table covers the following periods: fiscal years 2009-10 through 2016-17

	Actual 09-10	Actual 10-11	% Change	Actual 11-12	% Change	Actual 12-13	% Change	Actual 13-14	% Change	Actual 14-15	% Change	Actual 15-16	% Change	Adopted Budget 16-17	% Change
Adj. Beg. Balance	300,505	772,383	157.03%	905,985	17.30%	1,144,209	26.29%	1,435,844	25.49%	2,337,231	62.78%	2,784,818	19.15%	3,606,735	29.51%
Revenues:															
Federal Income	11,427,911	12,408,972	8.58%	11,981,111	-3.45%	11,989,120	0.07%	11,404,930	-4.87%	11,125,714	-2.45%	10,011,533	-10.01%	9,596,344	-4.15%
State Income:															
Lottery	629,391	497,765	-20.91%	899,471	80.70%	793,994	-11.73%	1,025,499	29.16%	1,104,150	7.67%	1,525,122	38.13%	1,213,173	-20.45%
Other State	11,170,841	9,452,682	-15.38%	10,117,316	7.03%	10,383,734	2.63%	12,465,012	20.04%	21,210,798	70.16%	31,633,314	49.14%	63,877,566	101.93%
Total State	11,800,232	9,950,447	-15.68%	11,016,787	10.72%	11,177,728	1.46%	13,490,511	20.69%	22,314,948	65.41%	33,158,436	48.59%	65,090,739	96.30%
Local Income:															
Other Local	2,598,384	2,351,028	-9.52%	2,229,239	-5.18%	2,368,054	6.23%	2,433,771	2.78%	2,567,603	5.50%	2,340,770	-8.83%	2,892,501	23.57%
Total Local	2,711,534	2,351,028	-13.30%	2,229,239	-5.18%	2,368,054	6.23%	2,433,771	2.78%	2,567,603	5.50%	2,340,770	-8.83%	2,892,501	23.57%
Total Revenues	25,939,677	24,710,447	-4.74%	25,227,137	2.09%	25,534,902	1.22%	27,329,212	7.03%	36,008,265	31.76%	45,510,739	26.39%	77,579,584	70.46%
Total Available	26,240,182	25,482,830	-2.89%	26,133,122	2.55%	26,679,111	2.09%	28,765,056	7.82%	38,345,496	33.31%	48,295,557	25.95%	81,186,319	68.10%
Expenditures:															
Academic Salaries	5,508,332	5,674,944	3.02%	5,149,222	-9.26%	5,310,951	3.14%	5,738,462	8.05%	7,248,036	26.31%	8,388,502	15.73%	12,218,800	45.66%
Classified Salaries	8,240,148	8,073,925	-2.02%	8,569,101	6.13%	8,734,722	1.93%	9,008,225	3.13%	9,666,467	7.31%	11,868,603	22.78%	13,889,206	17.02%
Employee Benefits	3,624,029	3,779,830	4.30%	3,865,583	2.27%	4,090,039	5.81%	4,055,283	-0.85%	4,819,924	18.86%	6,306,769	30.85%	8,120,425	28.76%
Supplies & Materials	1,054,698	1,378,776	30.73%	1,196,570	-13.22%	1,491,624	24.66%	1,522,783	2.09%	1,699,439	11.60%	1,983,824	16.73%	4,010,903	102.18%
Other Operating	4,574,238	3,467,664	-24.19%	3,953,069	14.00%	3,741,470	-5.35%	3,892,781	4.04%	8,866,099	127.76%	10,909,044	23.04%	35,494,263	225.37%
Capital Outlay	1,849,421	1,712,093	-7.43%	1,462,505	-14.58%	1,277,240	-12.67%	1,484,164	16.20%	2,489,409	67.73%	4,004,708	60.87%	4,930,492	23.12%
Transfers	578,311	460,884	-20.31%	714,959	55.13%	597,221	-16.47%	726,127	21.58%	771,304	6.22%	1,227,372	59.13%	1,391,279	13.35%
Total Expenditures	25,429,177	24,548,116	-3.46%	24,911,009	1.48%	25,243,267	1.33%	26,427,825	4.69%	35,560,678	34.56%	44,688,822	25.67%	80,055,368	79.14%
Ending Balance	811,005	934,714	15.25%	1,222,113	30.75%	1,435,844	17.49%	2,337,231	62.78%	2,784,818	19.15%	3,606,735	29.51%	1,130,951	-68.64%
Adjustment to Beginning Balance	(38,622)	(28,729)		(77,904)		-		-		-		-	-		
Adjusted Beginning Fund Balance	772,383	905,985		1,144,209		1,435,844		2,337,231		2,784,818		3,606,735		1,130,951	
Ending Balance (% of Exp)	3.04%	3.69%		4.59%		5.69%		8.84%		7.83%		8.07%		1.41%	

Rancho Santiago Community College District

Adopted Budget 2016-17

Recap of Revenues and Expenditures
General Fund 12
2009-10 to 2016-17



Rancho Santiago Community College District
Adopted Budget
2016-17

Recap of Revenue and Expenses - General Fund (Combined Fund 11, 12 & 13)

The table of multi-year financial information allows a comparison of prior fiscal years to projections for the current fiscal year. The table covers the following periods: fiscal years 2009-10 through 2016-17

	Actual 09-10	Actual 10-11	% Change	Actual 11-12	% Change	Actual 12-13	% Change	Actual 13-14	% Change	Actual 14-15	% Change	Actual 15-16	% Change	Adopted Budget 16-17	% Change
Adj. Beg. Balance	16,867,113	32,190,876	90.85%	47,079,378	46.25%	44,540,063	-5.39%	39,069,034	-12.28%	29,603,923	-24.23%	28,701,945	-3.05%	40,541,020	41.25%
Revenues:															
Federal Income	12,374,630	12,408,972	0.28%	11,990,326	-3.37%	11,982,940	-0.06%	11,430,127	-4.61%	11,125,713	-2.66%	10,011,533	-10.01%	9,596,344	-4.15%
State Income:															
General Apportionment	84,219,852	89,269,090	6.00%	81,681,595	-8.50%	50,719,320	-37.91%	58,137,335	14.63%	54,571,608	-6.13%	50,833,999	-6.85%	58,383,992	14.85%
Lottery	4,639,793	3,610,301	-22.19%	4,732,850	31.09%	3,958,881	-16.35%	4,783,708	20.83%	4,948,474	3.44%	5,946,974	20.18%	5,355,714	-9.94%
EPA						20,761,952	0.00%	20,419,045	-1.65%	24,593,717	20.44%	23,577,290	-4.13%	22,607,921	-4.11%
Other State	12,865,904	12,406,717	-3.57%	12,675,431	2.17%	13,798,672	8.86%	15,873,948	15.04%	26,030,335	63.98%	64,869,064	149.21%	77,086,818	18.83%
Total State	101,725,549	105,286,108	3.50%	99,089,876	-5.89%	89,238,825	-9.94%	99,214,036	11.18%	110,144,134	11.02%	145,227,327	31.85%	163,434,445	12.54%
Local Income:															
Property Taxes	40,655,149	39,353,393	-3.20%	39,879,978	1.34%	48,279,423	21.06%	46,377,655	-3.94%	49,230,216	6.15%	50,448,132	2.47%	63,513,440	25.90%
ERAF	4,616,440	2,600,754	-43.66%	(2,511,684)	-196.58%	(346,907)	-86.19%	(7,795)	-97.75%	281,777	-3714.84%	12,590,255	4368.16%	-	-100.00%
Interest	934,152	353,849	-62.12%	315,940	-10.71%	188,517	-40.33%	173,852	-7.78%	271,538	56.19%	546,477	101.25%	550,000	0.64%
Enrollment Fees	7,043,658	6,248,695	-11.29%	7,588,394	21.44%	8,621,927	13.62%	8,423,979	-2.30%	8,744,537	3.81%	8,677,600	-0.77%	8,132,364	-6.28%
Non-resident Tuition	2,576,914	1,971,055	-23.51%	1,616,463	-17.99%	1,495,417	-7.49%	1,520,765	1.70%	2,100,223	38.10%	2,875,471	36.91%	2,600,000	-9.58%
Other Local	3,251,065	2,870,211	-11.71%	2,723,589	-5.11%	3,293,645	20.93%	3,528,023	7.12%	3,745,438	6.16%	3,250,745	-13.21%	3,318,933	2.10%
Total Local	59,077,378	53,397,957	-9.61%	49,612,680	-7.09%	61,532,022	24.02%	60,016,479	-2.46%	64,373,729	7.26%	78,388,680	21.77%	78,114,737	-0.35%
Transfers/Others	18,428	17,279	-6.24%	41,176	138.30%	26,187	-36.40%	94,487	260.82%	8,977	-90.50%	8,449	-5.88%	5,000	-40.82%
Total Revenues	173,195,985	171,110,316	-1.20%	160,734,058	-6.06%	162,779,974	1.27%	170,755,129	4.90%	185,652,553	8.72%	233,635,989	25.85%	251,150,526	7.50%
Total Available	190,063,098	203,301,192	6.97%	207,813,436	2.22%	207,320,037	-0.24%	209,824,163	1.21%	215,256,476	2.59%	262,337,934	21.87%	291,691,546	11.19%
Expenditures:															
Academic Salaries	61,398,378	60,834,168	-0.92%	60,223,279	-1.00%	60,876,240	1.08%	65,736,333	7.98%	68,827,198	4.70%	72,230,609	4.94%	80,044,766	10.82%
Classified Salaries	36,992,259	35,215,305	-4.80%	36,201,050	2.80%	36,398,291	0.54%	38,148,246	4.81%	39,257,634	2.91%	40,931,940	4.26%	45,999,874	12.38%
Employee Benefits	32,190,311	34,326,565	6.64%	39,578,475	15.30%	40,462,677	2.23%	38,262,261	-5.44%	41,013,741	7.19%	51,283,848	25.04%	56,893,306	10.94%
Supplies & Materials	1,986,601	2,451,654	23.41%	2,116,044	-13.69%	2,226,077	5.20%	2,327,928	4.58%	2,386,013	2.50%	2,745,583	15.07%	4,946,900	80.18%
Other Operating	20,111,331	18,451,139	-8.26%	19,283,667	4.51%	18,741,928	-2.81%	20,330,997	8.48%	25,483,762	25.34%	29,325,701	15.08%	63,498,934	116.53%
Capital Outlay	2,947,418	2,885,151	-2.11%	2,900,442	0.53%	5,440,462	87.57%	5,392,060	-0.89%	6,435,577	19.35%	7,307,308	13.55%	6,921,344	-5.28%
Transfers	2,245,924	2,057,832	-8.37%	2,757,844	34.02%	4,105,328	48.86%	10,022,415	144.13%	3,150,606	-68.56%	17,971,925	470.43%	3,141,279	-82.52%
Total Expenditures	157,872,222	156,221,814	-1.05%	163,060,801	4.38%	168,251,003	3.18%	180,220,240	7.11%	186,554,531	3.51%	221,796,914	18.89%	261,446,403	17.88%
Ending Balance	32,190,876	47,079,378	46.25%	44,752,635	-4.94%	39,069,034	-12.70%	29,603,923	-24.23%	28,701,945	-3.05%	40,541,020	41.25%	30,245,143	-25.40%
Adjustment to Beginning Balance	-	-		(212,572)		-		-		-		-	-	-	
Adjusted Beginning Fund Balance	32,190,876	47,079,378		44,540,063		39,069,034		29,603,923		28,701,945		40,541,020		30,245,143	
Ending Balance (% of Exp)	20.39%	30.14%		27.32%		23.22%		16.43%		15.39%		18.28%		11.57%	

Rancho Santiago Community College District
Adopted Budget
2016-17

Recap of Revenues and Expenditures
 General Fund (Combined Fund 11, 12 & 13)
 2009-10 to 2016-17

