

RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT
website: [Fiscal Resources Committee](#)

Agenda for April 19, 2017

1:30 p.m. - 3:00 p.m.

Executive Conference Room #114

1. Welcome
2. State/District Budget Update – Hardash
 - 2017/18 Target Budget Reductions
3. ITS Replacement Schedule (Governance Summit Request) – Krichmar
4. PERS and STRS Rate Increases
5. Standing Report from District Council – Mettler
6. 2017/18 Meeting Schedule - **Action Item**
7. Informational Handouts
 - District-wide expenditure report link: <https://intranet.rscsd.edu>
 - Vacant Funded Position List as of April 12, 2017
 - Measure “E” Project Cost Summary March 31, 2017
 - Measure “Q” Project Cost Summary March 31, 2017
 - Monthly Cash Flow Summary as of March 31, 2017
 - [SAC Planning and Budget Committee Agendas and Minutes](#)
 - [SCC Budget Committee Agendas and Minutes](#)
8. Approval of FRC Minutes – March 22, 2017
9. Other

Next FRC Committee Meeting:

May 24, 2017 (Email only)

The mission of the Rancho Santiago Community College District is to provide quality educational programs and services that address the needs of our diverse students and communities.

RSCCD Split for Targeted 2017/18 Budget Reductions - Round 1

Target: \$4,000,000

District Services 18.83% *(Page 19 of 2016/17 Adopted Budget)*
\$753,200

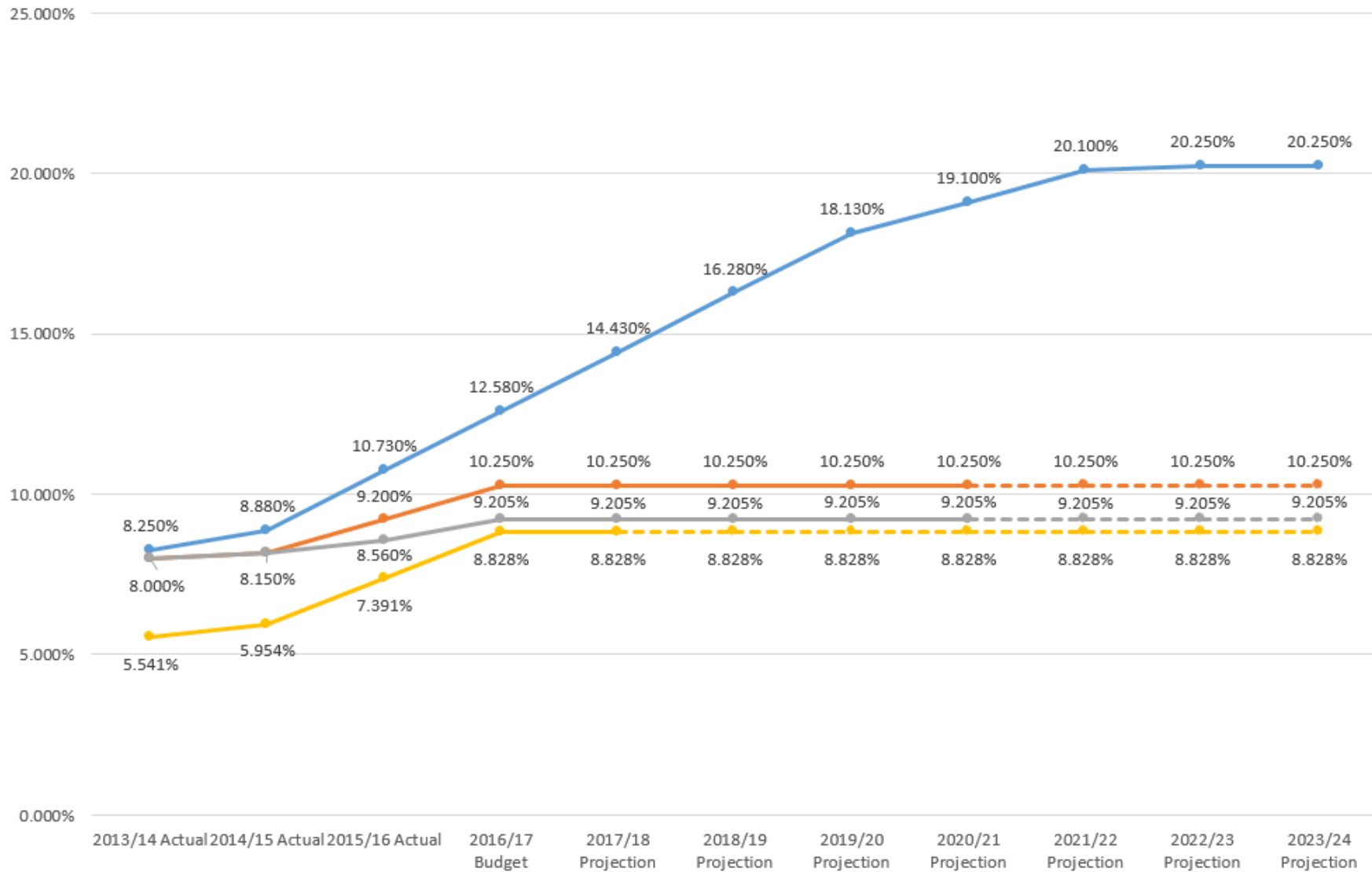
Remaining Target \$3,246,800

FTES Split 16/17 P1 69.93% 30.07%

SAC \$2,270,487

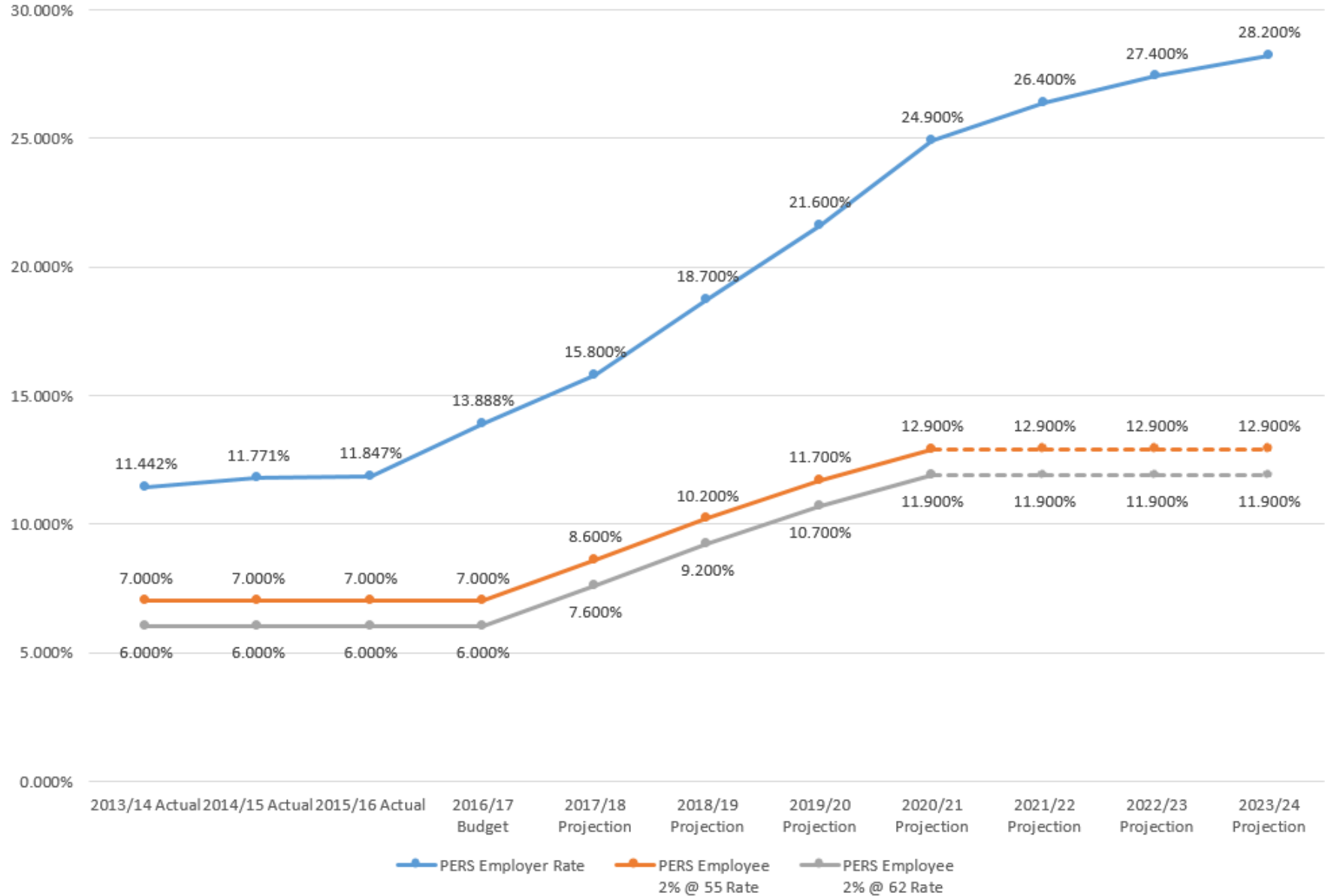
SCC \$976,313

STRS Employer/Employee/State Contribution Rate

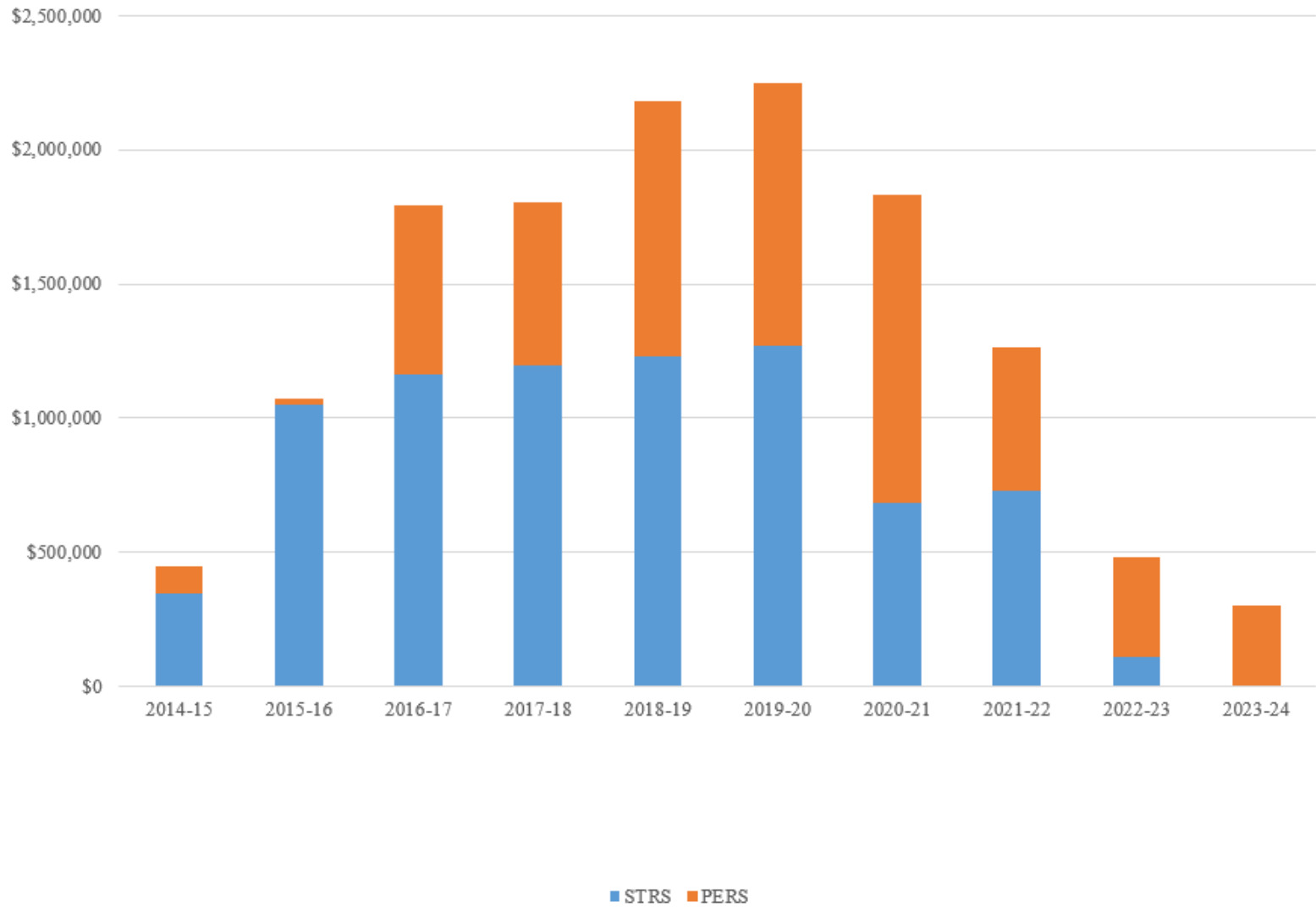


—●— STRS Employer Rate
 - - -●- - - STRS Employee 2% @ 60 Rate
 —●— STRS Employee 2% @ 62 Rate
 - - -●- - - STRS State Contribution

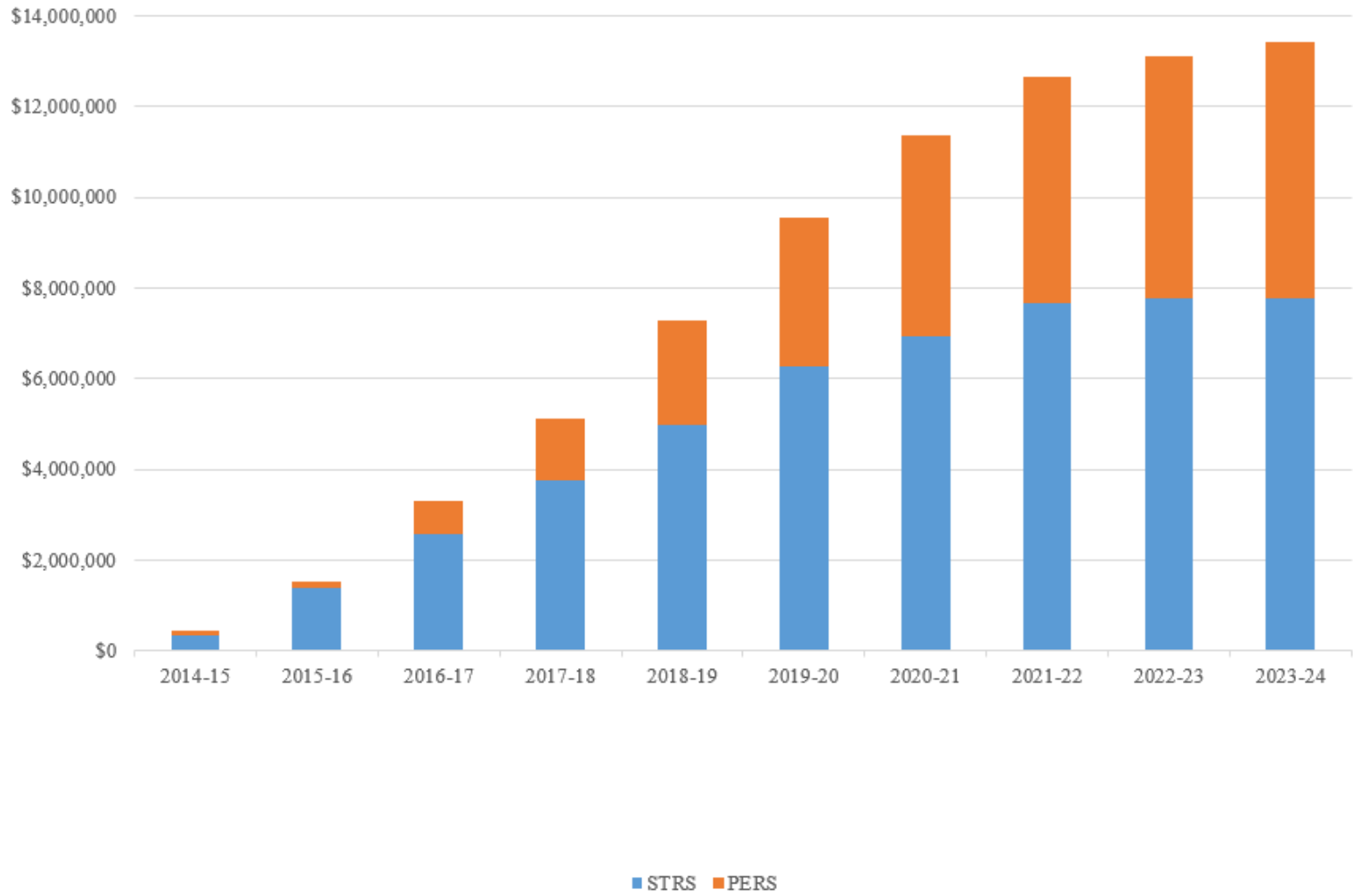
PERS Employer/Employee Contribution Rate



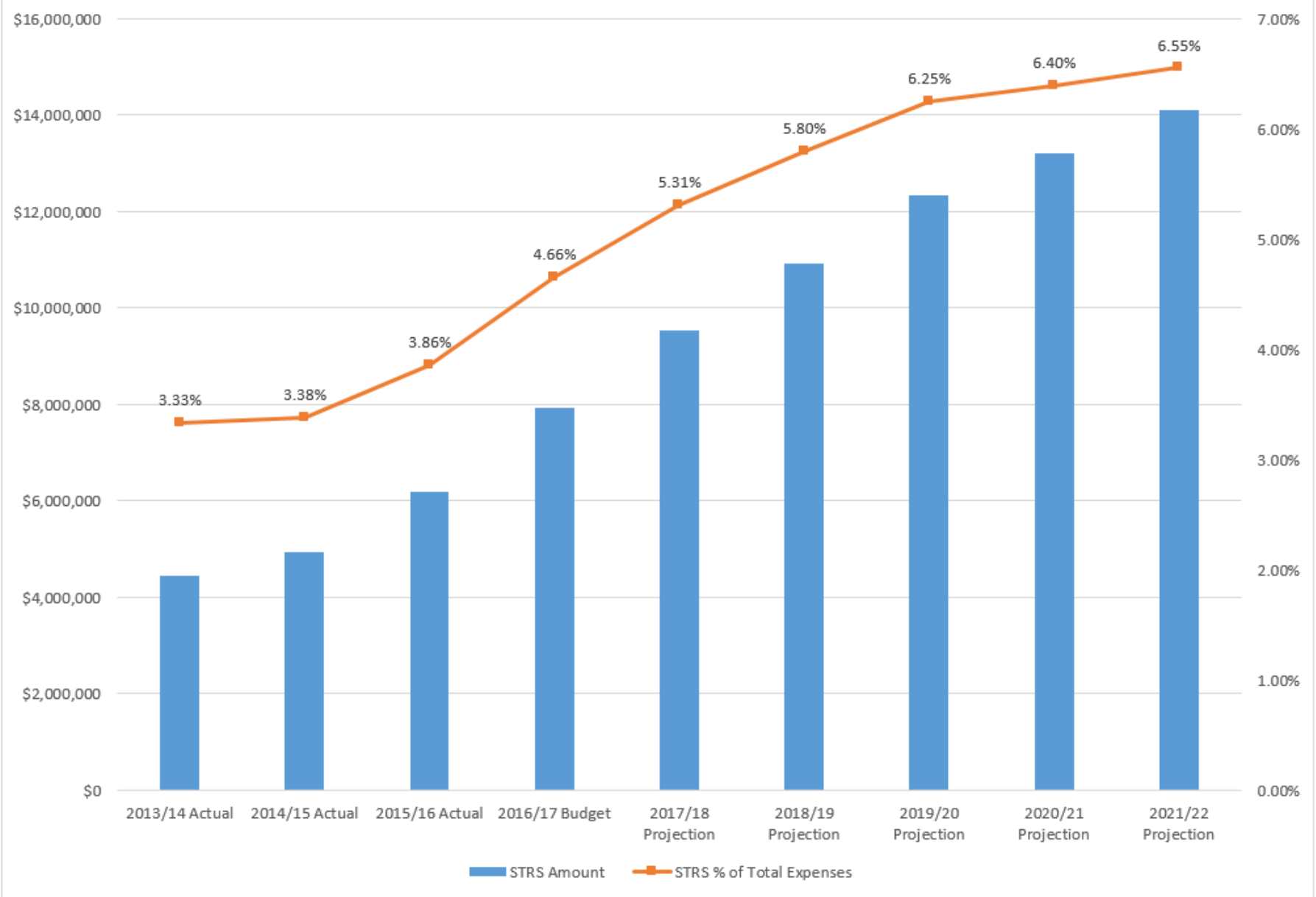
STRS & PERS Annual Increases



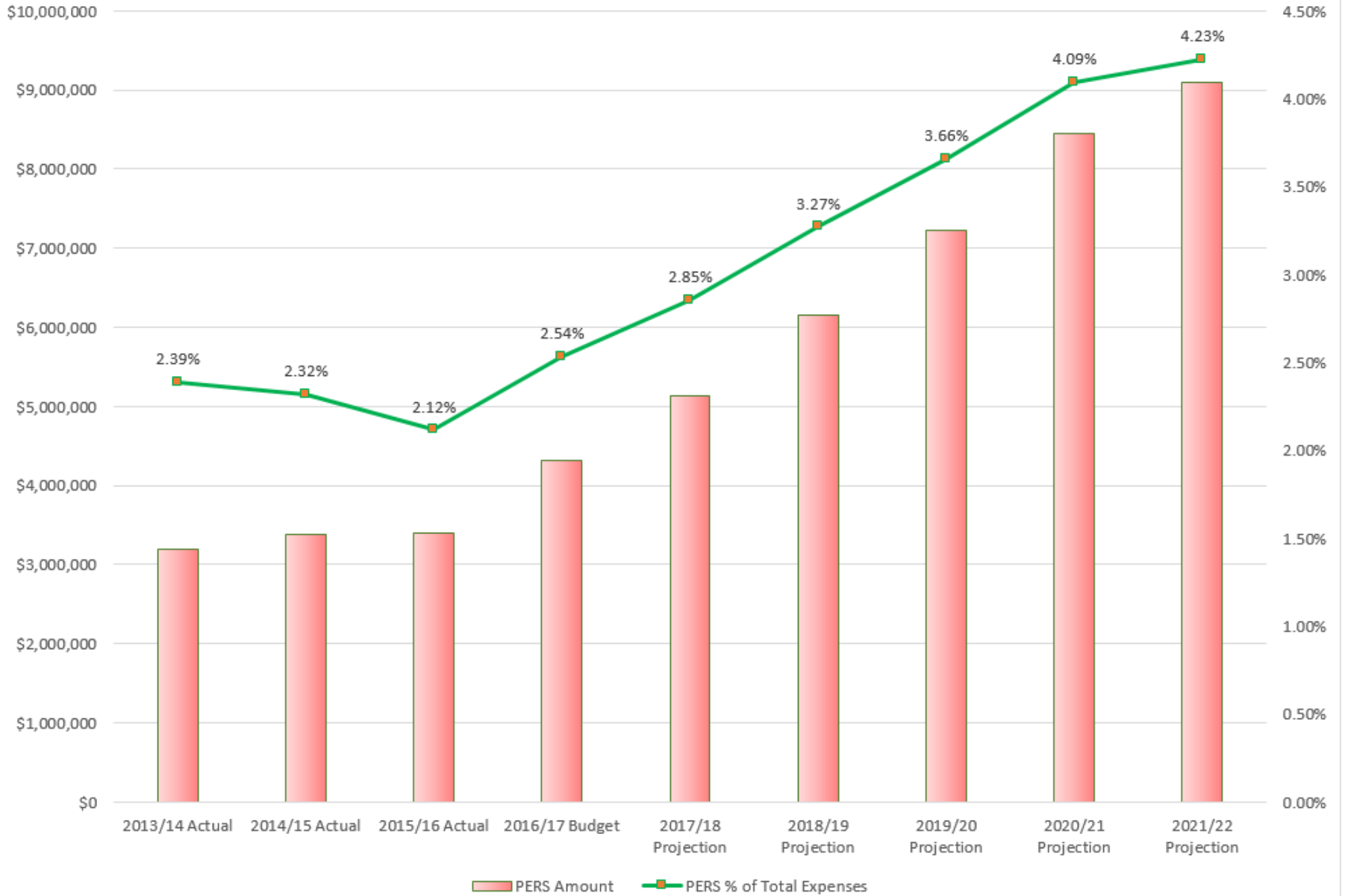
STRS & PERS Cumulative Impact



STRS Amount/STRS % of Total Expenses



PERS Amount/PERS % of Total Expenses



Rancho Santiago Community College District
Tentative Budget
2017-18

STRS & PERS - Future Employer Rates and Additional Ongoing Unrestricted General Fund Costs

	STRS				PERS				Total Annual Impact	Combined Cumulative Impact
	Annual Change	Rate	Annual Impact ¹	Cumulative Impact	Annual Change	Rate	Annual Impact ²	Cumulative Impact		
2013-14		8.250%				11.442%				
2014-15	0.630	8.880%	\$346,500	\$346,500	0.329	11.771%	\$98,700	\$98,700	\$445,200	\$445,200
2015-16	1.850	10.730%	\$1,048,025	\$1,394,525	0.076	11.847%	\$23,484	\$122,184	\$1,071,509	\$1,516,709
2016-17	1.850	12.580%	\$1,161,452	\$2,555,977	2.041	13.888%	\$630,063	\$752,247	\$1,791,515	\$3,308,224
2017-18	1.850	14.430%	\$1,196,296	\$3,752,273	1.912	15.800%	\$607,948	\$1,360,195	\$1,804,243	\$5,112,467
2018-19	1.850	16.280%	\$1,232,184	\$4,984,457	2.900	18.700%	\$949,759	\$2,309,954	\$2,181,943	\$7,294,411
2019-20	1.850	18.130%	\$1,269,150	\$6,253,607	2.900	21.600%	\$978,252	\$3,288,205	\$2,247,402	\$9,541,812
2020-21	0.970	19.100%	\$685,410	\$6,939,017	3.300	24.900%	\$1,146,579	\$4,434,784	\$1,831,988	\$11,373,800
2021-22	1.000	20.100% *	\$727,806	\$7,666,823	1.500	26.400%	\$536,807	\$4,971,591	\$1,264,613	\$12,638,414
2022-23	0.150	20.250% *	\$112,446	\$7,779,269	1.000	27.400%	\$368,608	\$5,340,199	\$481,054	\$13,119,467
2023-24	0.000	20.250% *	\$0	\$7,779,269	0.800	28.200%	\$303,733	\$5,643,931	\$303,733	\$13,423,200

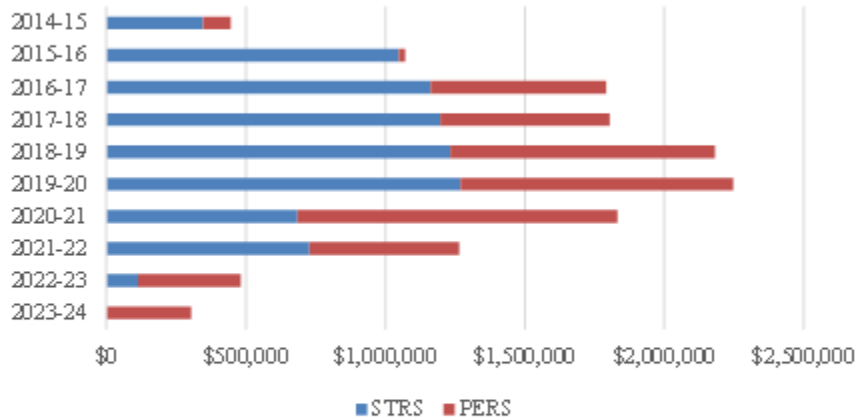
¹ Each 1% increase in STRS rate is approximately \$700,000

² Each 1% increase in PERS rate is approximately \$350,000

Employee Contribution % for STRS = 10.25%/9.205%

Employee Contribution % for PERS = 7.00%/6.00%

STRS & PERS Annual Increases



STRS & PERS Cumulative Impact



* Current law increases contribution rates to 19.1% beginning July 1, 2020, and also gives the CalSTRS Board authority to increase rates to 20.1% beginning July 1, 2021, and to 20.25% beginning July 1, 2022, if necessary. (Current law limits the employer contribution rate to 20.25%.)

Fiscal Resources Committee

2017/2018 Meeting Schedule

All meetings will be held from 1:30 – 3:00 p.m.
Executive Conference Room – District Office

July 5, 2017

August 16, 2017 (Email Only)

September 27, 2017

October 18, 2017

November 15, 2017

January 24, 2018 (Email Only)

February 21, 2018

March 21, 2018

April 18, 2018

May 23, 2018 (Email Only)

The mission of the Rancho Santiago Community College District is to provide quality educational programs and services that address the needs of our diverse students and communities.

Vacant Funded Positions as of 4/12/2017 - Projected Annual Salary and Benefits Savings

Fund	Management/ Academic/ Confidential	Title	Reasons	Site	Effective Date	Notes	2016-17 Annual Budgeted Sal/Ben	Total Unr. General Fund by Site
11	Oropeza, Alfonso	Director, Information Systems	Transfer to SCC	District	12/17/2015		183,760	183,760
11	Winter, Alistair	Chief District Safety/Security	Promotion	District	7/1/2016	Interim Chief, Toni Bland	-	
11	Bridges, Avie	Dean, Kinesiology, Health & Ath	Retirement	SAC	8/30/2016	AC16-0596 - Interim Dean, Susan Beers	-	
11	Burke, Jeffrey	Assistant Professor/Math Cente	Resignation	SAC	8/1/2016	AC17-0605 - Assistant Professor/Counselor	132,484	
11	Dooley, Bennie Allen	Dean, Business Division	Resignation	SAC	8/1/2014	New req#AC16-0576 (old req#AC14-0393)- Madeline Grant interim Dean	-	
11	Eastmond, Thomas	Professor of Physics/Astronomy	Retirement	SAC	6/8/2017	AC16-0598 - Assistant Professor of Astronomy	-	
11	Ghelfi, Gerald	Professor, History	Retirement	SAC	6/9/2017	AC16-0590 - Assistant Professor of History	-	
11	Grant, Madeline	Professor, Management/Market	Interim assignmer	SAC	9/23/2014	Interim Dean, Business Division	130,144	856,816
11	Haglund, Becky	Professor, Health Science/Nursi	Retirement	SAC	6/8/2017	AC16-0597 - Assistant Professor of Nursing	-	
11	Hirsch, Rosemarie	Professor, Health Science/Nursi	Retirement	SAC	6/10/2017	AC17-0612 - Assistant Professor - CEC Non Credit Counselor	-	
11	Jaros, Bonita	Professor/Coordinator, Institut	Retirement	SAC	6/30/2017	AC17-0611 - Assistant Professor of Mathematics	-	
11	Lopez, David	Professor, Instrumental Music/I	Retirement	SAC	6/10/2017	AC17-0611 - Assistant Professor of Mathematics	-	
11	Mansfield, Patricia	Professor, Biology	Retirement	SAC	12/16/2016	AC17-0606 - Assistant Professor of Psychology	80,378	
11	Montiel-Childress, Dena	Professor, Business Application	Retirement	SAC	6/3/2016	AC16-0595 - Assistant Professor of Business Applications & Tech	130,144	
11	Moore, George	Assistant Professor/Welding	Resignation	SAC	6/4/2016	AC17-0600 - Assistant Professor of Occupational Therapy	128,937	
11	Schultz, Randall	Professor, TV/Video Communications	Retirement	SAC	12/10/2016	AC17-0602 - Assistant Professor/Counselor	70,553	
11	Simmons, Kathleen	Professor, ESL/Reading	Retirement	SAC	6/3/2016	AC17-0591 - Assistant Professor of Psychology	114,363	
11	Smorstok Stephens, Mary	Professor, High School Subject	Retirement	SAC	6/30/2016	Reorg #965 - use to fund OOC position for Accountant will DEFUND position in FY 17/18	69,814	
11	Tivenan, Valinda	Professor/Coordinator, Theatre	Retirement	SAC	6/8/2017	AC17-0609 - Assistant Professor of Theatre Arts	-	
11	Wood, Sandra	Professor, Anthropology/Sociol	Retirement	SAC	6/8/2017	AC16-0589 - Assistant Professor of Anthropology	-	
11	Babeshoff, Ruth	Dean of Counseling & Student S	Interim assignmer	SCC	7/1/2016	Jennifer Coto, interim Dean, Counseling & Student Support Services	-	
11	Baez, Elizabeth	Professor, Spanish	Retirement	SCC	6/9/2017	AC16-0584 - Assistant Professor of Anthropology	-	
11	Coto, Jennifer	Coordinator	Interim assignmer	SCC	7/1/2016	Interim for Ruth Babeshoff	-	
11	Hernandez, John	Vice President of Student Services	Interim assignmer	SCC	7/1/2016	Ruth Babeshoff, interim VP Student Services	-	
11	Houska, Robert	Professor, Biology	Retirement	SCC	6/2/2016	AC16-0587 - Assistant Professor of Mathematics	137,376	
11	Kennedy, James	Dean, Instr & Std Svcs	Promotion	OEC	8/1/2011	A. Isira in position right now	-	
11	Martinez-Flores, Marilyn	Dean, Arts/Humanities/Social S	Promotion	SCC	7/19/2016	AC16-0585 - C. Breeden/A. Mora interim	-	
11	Mc Mullin, Mary	Professor, Reading	Retirement	SCC	12/9/2016	AC16-0583 - Assistant Professor of English	78,745	
11	Powers, Charleen	Professor, Biology	Retirement	SCC	6/9/2017	AC16-0586 - Assistant Professor of Biology (Anatomy & Physiology)	-	517,736
11	Salcido, Steven	Assistant Dean, Financial Aid, Scholarship & Veterans	Resignation	SCC	2/3/2017	AC17-0614	47,179	
11	Strother, Judy	Counselor	Retirement	SCC	6/2/2016	AC17-0608 - Assistant Professor/Counselor	124,293	
11	Walker, Mary	Coordinator, ESL Integrated	Retirement	SCC	6/30/2016		130,144	
11	Weispfenning, John	President, SCC	Resignation	SCC	7/15/2016	AC17-0607 - John Hernandez, interim President	-	
							1,558,312	
	Classified	Title	Reasons		Effective Date	Notes	2015-16 Annual Budgeted Salary/Ben	Total Unr. General Fund by Site
11	Administrative Secretary	Administrative Secretary-P/T	reorg #856	District		reorg #856 - CL14-0584 (cancelled reorg#829) - reorg 988 to FT Exec Sec CL17-0938	27,585	
11	Chapple, Felomina	Senior Purchasing Clerk	Promotion	District	3/6/2017	CL17-0943	29,416	
11	Dennewitz, Randell	Technical Specialist I	Resignation	District	3/30/2017	CL17-0970 replaced R. Cardenas now vacant	18,779	
48%-fd 11 52%-fd 12	Frausto Aguado, Erica	Business Services Coordinator	Resignation	District	9/26/2014	CL14-0608 - FUNDING NEEDS TO BE ALL FD 12 WHEN HIRED	-	
11	Hsieh, Larry	Network Specialist II	Resignation	District	4/18/2017	CL17-0971	-	
11	Hunt, Michael	Custodian	Resignation	District	9/22/2015		19,915	216,293
11	Nguyen, Catherine	Audit Specialist	Resignation	District	1/3/2017	CL17-0945	41,444	
11	Ramos, Concepcion	Senior Payroll Spec	Resignation	District	3/6/2017	CL17-0940	16,165	
11	Vink, Eileen	Desktop Publishing Tech	Retirement	District	12/29/2016	CL17-0900	36,383	
11	Xu, Xiaofei (Sophie)	Senior Accountant	Resignation	District	3/6/2017	CL17-0949	26,605	
70%-fd 11 30%-fd 12	Andrade, Jose	Instructional Center Technician	Promotion	SAC	2/12/2017		17,647	
11	Andrews, Thomas	Skilled Maintenance Worker	Retirement	SAC	3/30/2016		88,785	
11	Bagdonas, Sheri	Administrative Secretary	Retirement	SAC	3/10/2017		19,747	
11	Barker, Hillary	General Office Clerk	Promotion	SAC	10/22/2015		19,284	
11	Basurto, Renee	Custodian	Retirement	SAC	12/30/2016		28,016	
11	Brennan, Stephen	Media Systems Electronic Techn	Retirement	SAC	6/30/2016		84,505	
11	Cabrera, Juan	Instructional Assistant	Promotion	SAC	9/14/2014	CL17-0941	-	
11	Cartwright, Tasha	Instructional Assistant	Resignation	SAC	9/30/2015	CL17-0941	-	
11	Diaz, Ana	Administrative Clerk	Promotion	SAC	9/14/2015		25,109	
11	Donelan, Cynthia	Learning Facilitator	Resignation	SAC	1/28/2016		-	
11	Dorin, Mirela	Administrative Secretary	Transfer	SAC	3/6/2017	CL17-0944	35,959	
11	Freeman, Dianne	Support Services Assistant	Retirement	SAC	7/1/2016		70,811	
11	Guevara, Angela	Success Center Specialist	FT Coordinator	SAC	8/14/2016		78,085	578,029
11	Houghtaling, Charlotte	Instructional Center Technician	Medical Layoff	SAC	3/2/2015		-	
11	Huynh, Kim	Instructional Assistant	Resignation	SAC	12/31/2012	CL17-0941	-	
50%-fd 11 50%-fd 12	Ngo, Joseph	Instructional Assistant	Resignation	SAC	10/30/2015		-	
11	Ordiano, Cesar	Video Technician	Resignation	SAC	10/19/2015		-	

Vacant Funded Positions as of 4/12/2017 - Projected Annual Salary and Benefits Savings

Fund	Management/ Academic/ Confidential	Title	Reasons	Site	Effective Date	Notes	2016-17 Annual Budgeted Sal/Ben	Total Unr. General Fund by Site
50%-fd 11 50%-fd 12	Pedroza, Guadalupe	Admission & Records Spec II	Retirement	SAC	12/30/2015		41,395	
82%-fd 11 18%-fd 12	Salas, Sarah	Admissions/Records Specialist III	Promotion	SAC	2/5/2017		41,394	
50%-fd 11 50%-fd 12	Sandoval, Juan	Instructional Assistant	Resignation	SAC	2/1/2016		-	
11	Steward, Christie-50%	Admission/Rec Spec I	Retirement	SAC	10/17/2016		27,293	
11	Wood-Rogers, Leslie	Science Lab Coordinator	Retirement	SAC	3/31/2017	CL17-0969	-	
11	Zambrano, Adalberto	Instructional Assistant	Resignation	SAC	8/16/2015		-	
11	Barrios, Blanca	Instructional Assistant	Resignation	SCC	9/4/2015	CL15-0725	-	
14%-fd 11 86%-fd 12	Berganza, Leyvi C	High School & Community Outr	Promotion	OEC	3/19/2017		4,222	
60%-fd 11 40%-fd 12	Dillon, Victoria	Intermediate Clerk	Retirement	SCC	6/30/2016	reorg #973 to Admin Clerk	40,318	
11	Gleason, Kathryn	Instructional Assistant	Resignation	SCC	6/6/2016	CL17-0946	-	
11	Holmes, Michelle	Learning Assistant	Resignation	SCC	2/8/2013		23,016	186,677
11	Patel, Jagruti	Science Lab Coordinator	Medical Layoff	SCC	2/1/2017	CL17-0939	21,610	
11	Restivo, Julie	Executive Secretary	Retirement	SCC	2/28/2017		20,797	
11	Sapak Winder, Linda	Administrative Secretary	Promotion	SCC	4/5/2017		17,354	
11	Selby, Nadine	Admissions/Records Specialist	Promotion	SCC	1/22/2017		40,933	
11	Vasquez, Reyes V	Administrative Secretary	Promotion	SCC	4/16/2017	CL17-0968	18,426	
TOTAL							2,539,312	

RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT
MEASURE E
 Projects Cost Summary
 As of 03/31/17 on 04/07/17

Special Project #	Description	Project Allocation	Total PY Expenditures	FY 2016-2017		Cumulative Exp & Enc	Project Balance	% Spent
				Expenditures	Encumbrances			
ACTIVE PROJECTS								
SANTA ANA COLLEGE								
3054	Temporary Village Phase 2	1,088,602	994,922	93,680	-	1,088,602	-	100%
TOTAL SANTA ANA COLLEGE		1,088,602	994,922	93,680	0	1,088,602	0	100%
SANTIAGO CANYON COLLEGE								
3672	SCC Building U Portables Certification	280,098	254,315	25,783	-	280,098	-	100%
3058	SCC Aquatic Bleachers Certification	39,609	10,919	28,690	-	39,609	-	100%
TOTAL SANTIAGO CANYON COLLEGE		319,707	265,234	54,473	0	319,707	0	100%
DISTRICT/ DISTRICTWIDE OPERATIONS								
3044	Project Closeout/Certification	419,805	419,805	-	-	419,805	-	100%
TOTAL DISTRICT/DISTRICTWIDE		419,805	419,805	-	-	419,805	-	100%
ACTIVE PROJECTS - ALL SITES		1,828,114	1,679,961	148,153	0	1,828,114	0	100%

RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT
MEASURE E
 Projects Cost Summary
 As of 03/31/17 on 04/07/17

Special Project #	Description	Project Allocation	Total PY Expenditures	FY 2016-2017		Cumulative Exp & Enc	Project Balance	% Spent
				Expenditures	Encumbrances			
COMPLETED PROJECTS/PENDING CLOSEOUT								
SANTA ANA COLLEGE								
3001	Renovation of Buildings / Building "G" Renovation	9,302,490	9,302,490	-	-	9,302,490	-	100%
3002	SAC Library Renovation	339,623	339,623	-	-	339,623	-	100%
3003	Renovate Campus Infrastructure Design/Construct Maintenance/Operations Design/Construct Classroom Building	24,927,689	24,927,689	-	-	24,927,689	-	100%
3007	Child Care/Classroom-Centennial Renovate and Improve Centennial Ed Center	1,662,032	1,662,032	-	-	1,662,032	-	100%
3008	Renovate & Expand Athletic Fields	10,082,438	10,082,438	-	-	10,082,438	-	100%
3013	Acquisition of Land Adjacent to SAC	15,962,453	15,962,453	-	-	15,962,453	-	100%
3016	Design New Child Development Center Construct New Child Development Center	10,362,051	10,362,051	-	-	10,362,051	-	100%
3017	Design Women's Locker Room Construct Women's Locker Room Augment State-Funded PE Seismic Project	14,455,332	14,455,332	-	-	14,455,332	-	100%
3019	Design Sheriff Training Facility Construct Sheriff Training Facility Fire Science Program (Net 6 Facility) Fire Science Prog. @ MCAS, Inc. 2	29,121,885	29,121,885	-	-	29,121,885	-	100%
3020	Design/Construct Digital Media Center	14,000,656	14,000,656	-	-	14,000,656	-	100%
3028	Design & Construct Parking Structure	2,046,955	2,046,955	-	-	2,046,955	-	100%
3029	Parking Lot #11 Expansion and Improvements	10,434,241	10,434,241	-	-	10,434,241	0	100%
3030	Perimeter Site Improvements	6,736,615	6,736,615	-	-	6,736,615	0	100%
3031	Tessman Planetarium Upgrade and Restroom Addition	3,686,064	3,686,064	-	-	3,686,064	0	100%
3032	Dunlap Hall Renovation	5,267,967	5,267,967	-	-	5,267,967	0	100%
3034	SAC Sheriff Training Academy Road	56,239	56,239	-	-	56,239	-	100%
3035	Johnson Center Renovation	49,300	49,300	-	-	49,300	0	100%
3036	Temporary Village	3,868,982	3,868,982	-	-	3,868,982	-	100%
3038	Campus Lighting Upgrade	6,825	6,825	-	-	6,825	-	100%
3042	Central Plant Infrastructure	5,840,773	4,467,571	1,373,202	-	5,840,773	0	100%
3043	Property Acquisition 17th/Bristol	5,110,237	5,110,237	-	-	5,110,237	-	100%
3045	Chavez Hall Renovation	138,168	138,168	-	-	138,168	-	100%
TOTAL SANTA ANA COLLEGE		173,459,015	172,085,812	1,373,202	-	173,459,014	0	100%
SANTIAGO CANYON COLLEGE								
3004	SCC Infrastructure	37,187,826	37,187,826	-	-	37,187,826	-	100%
3011	Land Acquisition	24,791,777	24,791,777	-	-	24,791,777	-	100%
3012	Acquire Prop & Construct Cont Ed	27,554,640	27,554,640	-	-	27,554,640	-	100%
3014	Construct New Library & Resource Center	4,375,350	4,375,350	-	-	4,375,350	-	100%
3021	Construct Student Services & Classroom Bldg	8,073,049	8,073,049	-	-	8,073,049	-	100%
3022	Humanities Building	32,558,237	32,558,237	-	-	32,558,237	0	100%
3025	Athletics and Aquatics Center: Netting and Sound System	19,940,273	19,940,273	-	-	19,940,273	0	100%
3026	Science and Math Building	26,415,964	26,415,964	-	-	26,415,964	-	100%
3027	Construct Additional Parking Facilities	1,047,212	1,047,212	-	-	1,047,212	-	100%
3046	Orange Education Center Building Certification	1,337,157	1,337,157	-	-	1,337,157	-	100%
TOTAL SANTIAGO CANYON COLLEGE		183,281,485	183,281,485	0	0	183,281,485	0	100%
DISTRICT/ DISTRICTWIDE OPERATIONS								
3009	Replace Aging Telephone & Computer Network	14,056,433	14,056,433	-	-	14,056,433	-	100%
3039	LED Lighting Upgrade	157,200	157,200	-	-	157,200	-	100%
TOTAL DISTRICT/DISTRICTWIDE		14,213,633	14,213,633	-	-	14,213,633	-	100%
COMPLETED PROJECTS - ALL SITES		370,954,133	369,580,930	1,373,202	-	370,954,132	0	100%
RECAP:								
	Santa Ana College	174,547,617	173,080,734	1,466,882	0	174,547,616	0	100%
	Santiago Canyon College	183,601,192	183,546,719	54,473	0	183,601,192	0	100%
	District/Districtwide Operations	14,633,438	14,633,438	0	0	14,633,438	0	100%
GRAND TOTAL - ALL SITES		372,782,247	371,260,891	1,521,355	0	372,782,246	0	100%
SOURCE OF FUNDS								
	ORIGINAL Bond Proceeds	337,000,000						
	Refunding Proceeds	5,001,231						
	Interest Earned	30,781,016						
	Totals	372,782,247						

RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT

MEASURE Q

Projects Cost Summary
03/31/17 on 04/07/17

Special Project Numbers	Description	Project Allocation	Total PY Expenditures	FY 2016-2017		Cumulative Exp & Enc	Project Balance	% Spent
				Expenditures	Encumbrances			
ACTIVE PROJECTS								
SANTA ANA COLLEGE								
3032	Dunlap Hall Renovation	12,634,041	12,620,659	-	13,382	12,634,041	0	100%
	Agency Cost		559	-		559		
	Professional Services		1,139,116	-	13,382	1,152,498		
	Construction Services		11,480,984	-	-	11,480,984		
	Furniture and Equipment		-	-	-	-		
3035	Johnson Student Center	38,957,630	509,351	455,268	3,727,411	4,692,030	34,265,600	12%
	Agency Cost		343	4,239	1,994	6,576		
	Professional Services		509,007	451,029	3,725,418	4,685,454		
	Construction Services		-	-	-	-		
	Furniture and Equipment		-	-	-	-		
3042	Central Plant Infrastructure	68,170,000	13,755,800	18,520,200	28,385,545	60,661,545	7,508,455	89%
	Agency Cost		322,282	(9,052)	1,905	315,134		
	Professional Services		5,629,739	1,622,750	4,948,493	12,200,982		
	Construction Services		7,803,780	16,906,501	23,435,147	48,145,429		
	Furniture and Equipment		-	-	-	-		
3043	17th & Bristol Street Parking Lot	2,500,000	136,167	3,475	42,839	182,481	2,317,519	7%
	Agency Cost		15,110	-	139	15,249		
	Professional Services		68,061	3,475	42,700	114,236		
	Construction Services		52,996	-	-	52,996		
	Furniture and Equipment		-	-	-	-		
3049	Science Center & Building J Demolition	73,380,861	1,709,965	1,743,029	2,100,491	5,553,485	67,827,376	8%
	Agency Cost		348	387,014	1,386	388,748		
	Professional Services		1,709,617	1,356,015	2,099,105	5,164,737		
	Construction Services		-	-	-	-		
	Furniture and Equipment		-	-	-	-		
3056	Johnson Demolition	2,500,000	605	1,690	-	2,295	2,497,705	0%
	Agency Cost		120	-	-	120		
	Professional Services		485	-	-	485		
	Construction Services		-	1,690	-	1,690		
	Furniture and Equipment		-	-	-	-		
TOTAL		198,142,532	28,732,546	20,723,662	34,269,668	83,725,877	114,416,655	42%
ACTIVE PROJECTS		198,142,532	28,732,546	20,723,662	34,269,668	83,725,877	114,416,655	42%
SOURCE OF FUNDS								
	ORIGINAL Bond Proceeds	198,000,000						
	Interest Earned	142,532						
	Totals	198,142,532						

Rancho Santiago Community College
Unrestricted General Fund Cash Flow Summary
FY 2016-2017, 2015-2016, 2014-2015
YTD Actuals-March 31, 2017

FY 2016/2017												
	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	January Actual	February	March ²	April	May	June
Beginning Fund Balance	\$37,337,509	\$43,659,310	\$38,942,462	\$40,612,040	\$33,062,929	\$34,229,575	\$42,459,562	\$43,134,026	\$31,815,821	\$33,232,561	\$33,232,561	\$33,232,561
Total Revenues	13,118,834	7,775,788	14,807,440	6,989,278	16,318,429	21,285,974	12,932,478	2,505,845	14,007,467			
Total Expenditures	6,797,032	12,492,636	13,137,862	14,538,388	15,151,783	13,055,987	12,258,015	13,824,050	12,590,726			
Change in Fund Balance	6,321,801	(4,716,848)	1,669,577	(7,549,110)	1,166,645	8,229,987	674,464	(11,318,205)	1,416,741	0	0	0
Ending Fund Balance	\$43,659,310	\$38,942,462	\$40,612,040	\$33,062,929	\$34,229,575	\$42,459,562	\$43,134,026	\$31,815,821	\$33,232,561	\$33,232,561	\$33,232,561	\$33,232,561

FY 2015/2016 ¹												
	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Fund Balance	\$26,389,958	\$33,760,785	\$28,433,699	\$33,215,060	\$26,385,950	\$22,398,504	\$48,655,042	\$42,536,913	\$37,514,073	\$38,286,526	\$47,812,448	\$40,669,186
Total Revenues	14,244,503	6,444,443	17,588,326	7,209,443	11,458,655	38,551,516	5,737,888	8,326,767	14,201,229	22,411,480	7,788,719	17,380,868
Total Expenditures	6,873,676	11,771,529	12,806,966	14,038,552	15,446,100	12,294,979	11,856,017	13,349,606	13,428,776	12,885,558	14,931,981	20,712,546
Change in Fund Balance	7,370,827	(5,327,086)	4,781,361	(6,829,110)	(3,987,446)	26,256,537	(6,118,129)	(5,022,839)	772,453	9,525,922	(7,143,262)	(3,331,678)
Ending Fund Balance	\$33,760,785	\$28,433,699	\$33,215,060	\$26,385,950	\$22,398,504	\$48,655,042	\$42,536,913	\$37,514,073	\$38,286,526	\$47,812,448	\$40,669,186	\$37,337,509

FY 2014/2015												
	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Fund Balance	\$27,739,523	\$32,666,433	\$29,404,614	\$28,748,094	\$21,976,034	\$22,144,852	\$37,611,213	\$38,435,535	\$31,154,090	\$31,279,907	\$39,748,481	\$32,434,104
Total Revenues	12,347,417	7,989,510	12,117,283	7,274,970	13,596,920	27,460,042	13,197,669	5,864,310	12,974,089	20,664,808	5,750,375	10,406,896
Total Expenditures	7,420,507	11,251,330	12,773,804	14,047,030	13,428,102	11,993,681	12,373,347	13,145,754	12,848,272	12,196,234	13,064,752	16,451,041
Change in Fund Balance	4,926,911	(3,261,819)	(656,520)	(6,772,060)	168,818	15,466,361	824,322	(7,281,444)	125,817	8,468,574	(7,314,377)	(6,044,146)
Ending Fund Balance	\$32,666,433	\$29,404,614	\$28,748,094	\$21,976,034	\$22,144,852	\$37,611,213	\$38,435,535	\$31,154,090	\$31,279,907	\$39,748,481	\$32,434,104	\$26,389,958

Notes:

¹ Beginning in FY 2015/16, cash flow activity will be for Unrestricted Ongoing General Fund (11) and not Unrestricted One-Time Funds (13)

² At the time this spreadsheet was prepared, March health and welfare expenditures had not been posted in the general ledger. Once posted this spreadsheet will be updated.

Fiscal Resources Committee
Executive Conference Room – District Office
1:30 p.m. – 3:00 p.m.

Meeting Minutes for March 22, 2017

FRC Members Present: Michael Collins, Arleen Satele, Steven Deeley, Mary Mettler, Pilar Gutierrez-Lucero, Peter Hardash, Adam O'Connor and Maria Gil

Alternates/Guests Present: Jim Kennedy, Jose Vargas, Richard Kudlik, Linda Rose and Marilyn Flores

1. Welcome: Mr. Hardash called the meeting at 1:36 p.m.
2. State/District Budget Update – Hardash: P-1 was certified at the end of February, finalizing the prior year, originally Exhibit C, now referred to as Exhibit E. Some errors have been identified and shared with the Chancellor's Office for revisions. RSCCD's final deficit to apportionment is now zeroed out. At P-1 RSCCD FTES reported 2.17% down, -626.65 FTES which puts RSCCD into stabilization, a loss of \$3,466,230 in funding.

Chancellor's Cabinet/Joint Cabinet will be discussing borrowing from summer to keep the district flat in 2017/18, however, the district will be in stabilization next year. An update will be provided at the next FRC meeting.

3. Follow up on Tentative Budget Assumptions – Hardash: In response to the request made by FRC at the previous meeting, a summary of "other additional District Services/Institutional cost expense" was distributed and reviewed by Mr. Hardash.
 - Legal expenses increase of \$150,000 on-going cost: The RSCCD Board of Trustees hired Mr. Ruben Smith, of AlvaradoSmith, as the Board's General Counsel effective May 31, 2016. This estimated additional on-going cost is required to fund these services for the Board of Trustees. In 2016-2017 there was a one-time allocation of \$250,000 for legal services costs. This will expire for the 2017-2018 fiscal year and thereafter barring any one-time issues that may occur.
 - 50% cost of the new Sergeant position - \$70,000 on-going cost: The RSCCD Public Safety Task Force made several recommendations for staffing to support implementation of the identified needs and the transition to a hybrid-armed department. A new Sergeant position will incorporate the on-going emergency preparedness plans and drills throughout the District. These responsibilities were performed when the department had a full-time Environmental Safety and Emergency Services position. The department has identified approximately \$70,000 from their existing budgets to fund this position. The budget request is for the remaining \$70,000 to fully fund this position.
 - Increased Fingerprinting costs - \$14,000 on-going cost: The Human Resources department has reviewed their budget and withdrawn the request. The proposed Budget Assumptions will reflect the change.
4. College Expected Year-end Balances – Collins/Satele:
 - Dr. Collins reported the following: At the end of January, the college reviewed their budgets and projects the following. Approximately 6.5% of total campus expenditures as the ending balance = \$5.5 million which includes \$1.6 million in employee benefits savings. Revenue from international students has increased.

Mr. O'Connor stated that the cost of benefits had been over-budgeted due to the choice of plan and cost of plan selected by new employees and were current employees. The average cost, after extensive analysis is less than what the BAM states to be budgeted for positions. However, there will be employees hired that will utilize the maximum amount budgeted. This item will be discussed for potential future adjustments next time the BAM is reviewed.

Dr. Collins continued stating that there are savings in vacant classified employee budgets including benefits. Savings in the instructional services agreements. Some savings is also noted in utilities, the Prop 39 efficiency work done on campus has contributed to the savings. There is also savings in fund 13, one-time funds, of \$2.7 million. These projections are half-year projections. The college is being mindful of any settlements with bargaining units and increases in college costs such as Chavez building repairs/rehab and the Health Sciences building which is a 50% state funded building, SAC would need to come up with half, \$21 million.

- Ms. Satele reported the following: The college reviewed their budgets and projects the following. Savings in the 1000 budgets due to vacancies as well as the classified vacancies, however, the adjunct faculty (1300) is deficient by \$1,119,482. Building repairs are estimated to be deficient by \$143,715. The total fund 11 ending balance is estimated to be (\$560,256.14)

In Fund 13 \$73,505 and \$77,157 there are one-time funds from apprenticeship contracts and Capital Outlay Books & Equipment. Bottom line at this time is a savings of \$90,406 not including any major changes that may occur in this fiscal year.

Mr. Hardash stated that these estimates will be used to build the Tentative Budgets.

5. Multi-Year Projections – Hardash: Based on the discussion on the Budget Assumptions, the Tentative Budget will show deficit spending of \$6 million. There is continued concern on new costs and less revenue due to declining enrollments which continue to tighten up revenue.

Mr. O'Connor reviewed four versions of multi-year projections:

- Base version – negative growth -2.17% & 3.5% health and welfare. Permanent loss in 2020/21.
- Version 2 – negative growth -3.90% and 3.5% health and welfare. A loss of 3.9% decline and into stabilization in 2018/19, permanent loss in 2019/20.
- Version 3 – negative growth -3.9% for fiscal year 16/17, 1% growth and 3.5% health and welfare 2017-2022. This version is same as version 2, however, it presumes we grow 1% each out year, buying one year. Into stabilization 2016/17, borrow next year, 2017/18 and back into stabilization in 2019/20.
- Version 4 – negative growth – 6% for fiscal year 16/17, 1% growth and 3.5% health and welfare 2017-2022, permanent reduction of \$4.5 million in 2019/20.

2018/19 is the cliff, the District will not be able to develop a balanced Tentative or Adopted Budget. Strategies will be discussed at the joint Cabinet meeting to determine what the necessary cuts will be and what amount of borrowing is necessary at this time. Discussion ensued.

6. Standing Report from District Council – Mettler: The Tentative Budget Assumptions were presented to District Council for approval and recommendation to the Board of Trustees. The Chancellor reminded the committee that there is a Board Policy that states that when

hosting events off campus, they should be scheduled within the district. Finally there are immigration resource fairs being held at the colleges.

7. 2017/18 Proposed Meeting Schedule – Hardash/O’Connor: The draft proposed meeting schedule was reviewed, at this time there are no foreseeable conflicts. Meetings will be held in the Executive Conference Room from 1:30 – 3:00.
8. Informational Handouts - Hardash
 - District-wide expenditure report link: <https://intranet.rscdd.edu>
 - Vacant Funded Position List as of March 13, 2017
 - This list will be helpful in identifying savings, keeping in mind that some of these positions may have been backfilled and are not the full savings.
 - Measure “E” Project Cost Summary as of February 28, 2017
 - A CBOC meeting will be held tomorrow evening, it is expected that by next fall Measure E will be closed out and the committee will disband.
 - Measure “Q” Project Cost Summary as of February 28, 2017
 - Monthly Cash Flow Summary as of February 28, 2017
 - SAC Planning and Budget Committee Agendas and Minutes link
 - SCC Budget Committee Agendas and Minutes link
9. Approval of the FRC Minutes – February 22, 2017 – Hardash
Mr. Hardash called for a motion to approve the Fiscal Resources Committee Minutes of the February 22, 2017 meeting. A motion was made by Dr. Collins, seconded by Mr. Deeley and approved unanimously.
10. Lee Krichmar, Assistant Vice Chancellor of ITS will provide this committee an update on the desk-top and laptop replacement plan at the April 19, 2017 meeting.

Next meeting: Wednesday, April 19, 2017, 1:30 – 3:00 in the Executive Conference Room, District Office.

The meeting was adjourned at 2:40 p.m.