

**Rancho Santiago Community College District
Unrestricted General Fund 5 Year Multi-Year Projection
Version#7-Prop 55**

Revised Assumption: May 18, 2016

	A	B	C	D	E	F	G	H
1			2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021
2			Estimated	Tentative	Projected	Projected	Projected	Projected
3			Actuals	Budget	Budget	Budget	Budget	Budget
4								
5								
6	Assumptions:							
7	Revenue:							
8		General Apportionment Deficit Factor	-0.70%	-0.700%	-1.000%	-1.000%	-1.000%	-1.000%
9		Growth/Access	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
10		Cost of Living Adjustment	1.55%	0.000%	1.11%	2.42%	2.67%	2.67%
11		One time Funds Prior Year Adjustment	\$998,296	\$0	\$0	\$0	\$0	\$0
12		Lottery Revenue-Unrestricted	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00
13		Prop 30 EPA funding - Sales tax expire 12/2016 & Income tax extended with Prop 55	0	0	(1,267,200)	(\$1,267,200)	(\$1,267,200)	(\$1,267,200)
14		Base Allocation and CDCP Rate Increase	\$14,672,307	\$1,800,000	\$0.00	\$0.00	\$0.00	\$0.00
15	Expenditure:							
16		Step/Column/Salary Net Adjustment	2.750%	1.200%	2.310%	3.620%	3.870%	3.870%
17		Part-time Faculty/FON Obligation	\$1,462,500	\$0	\$0	\$0	\$0	\$0
18		Allocation of Full time Faculty	\$1,537,621	\$0	\$0	\$0	\$0	\$0
19		STRS Rate	10.730%	12.580%	14.430%	16.280%	18.130%	19.100%
20		PERS Rate	11.847%	13.888%	15.500%	17.100%	18.600%	19.800%
21		Health and Welfare Premium Percent Increase (District Cost)	2.200%	2.500%	5.000%	5.000%	5.000%	5.000%
25		Utilities Cost Increase	5.000%	5.000%	5.000%	5.000%	5.000%	5.000%
27		ITS Licensing/Contract Escalation Cost	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000
31								
32								
33	Multi-Year Projection:							
34		Beginning Budget Stabilization Balance	\$13,690,485	\$13,690,485	\$13,690,485	\$7,857,886	(\$3,362,841)	(\$20,133,202)
35		Total Revenue	165,408,228	166,044,139	166,024,309	168,217,580	170,833,618	173,493,344
36		Total Expenditure	165,408,228	166,044,139	171,856,908	179,438,307	187,603,979	195,431,198
37		Other Fund Balance Changes and Adjustments		0	0	0	0	0
38		Unallocated #7910 Unrestricted Contingency	0	0	0	0	0	0
39		Surplus/ (Deficit)	0	(0)	(5,832,599)	(11,220,727)	(16,770,361)	(21,937,854)
40		Ending Budget Stabilization Balance	\$13,690,485	\$13,690,485	\$7,857,886	(\$3,362,841)	(\$20,133,202)	(\$42,071,056)
41		Percentage	8.3%	8.2%	4.6%	-1.9%	-10.7%	-21.5%