

RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT

website: [Fiscal Resources Committee](#)

Agenda for October 21, 2015

1:30 p.m. - 3:00 p.m.

Executive Conference Room #114

1. Welcome
2. State/District Budget Update – Hardash
 - FON Update
 - PERS/STRS Cost Increases
3. One-time Allocations
 - Updated Allocations for Mandates Allocations
4. Final BAM Language Change re: Budget Center Reserves or Deficits
5. Committee Faculty Co-Chair Appointment Follow up
6. Informational Handouts
 - District-wide expenditure report link: <https://intranet.rscsd.edu>
 - Vacant Funded Position List as of October 7, 2015
 - Measure “E” Project Cost Summary as of August 31, 2015
 - Measure “Q” Project Cost Summary as of August 31, 2015
 - Monthly Cash Flow Summary as of September 30, 2015
7. Approval of FRC Minutes – September 23, 2015
8. Other

Next FRC Committee Meeting: (Executive Conference Room #114 1:30 pm – 3:00 pm)

November 18, 2015

The mission of the Rancho Santiago Community College District is to provide quality educational programs and services that address the needs of our diverse students and communities.

**Full-Time Faculty Obligation Number
2016 Advance**

District	Normal Obligation Adjustment										FON Increase Adjustment			2016 Revised Projected FON
	FTES						Obligation				Quintile	Allocation	Obligation Increase	
	Base	Funded	Deficit	Adjusted	Growth/Decline	%	Base	Growth	Rounded	Adjusted				
Allan Hancock	8,611.45	8,778.07	99.4115%	8,726.42	114.97	1.3351%	133.40	1.78	1.00	134.40	3	504,867	5.31	139.71
Antelope Valley	11,293.43	11,656.67	99.4115%	11,588.07	294.64	2.6090%	151.60	3.96	3.00	154.60	1	615,376	8.42	163.02
Barstow	2,350.02	2,456.02	99.4115%	2,441.57	91.55	3.8958%	27.50	1.07	1.00	28.50	1	130,806	1.79	30.29
Butte	9,493.02	10,126.77	99.4115%	10,067.18	574.16	6.0482%	156.40	9.46	9.00	165.40	3	572,178	6.02	171.42
Cabrillo	10,790.25	11,058.86	99.4115%	10,993.79	203.54	1.8863%	190.60	3.60	3.00	193.60	4	586,970	5.34	198.94
Cerritos	16,902.45	17,525.06	99.4115%	17,421.93	519.48	3.0734%	282.20	8.67	8.00	290.20	4	941,620	8.56	298.76
Chabot-Las Positas	16,925.30	17,264.39	99.4115%	17,162.80	237.50	1.4032%	292.00	4.10	4.00	296.00	4	914,502	8.31	304.31
Chaffey	14,255.62	15,366.33	99.4115%	15,275.90	1,020.28	7.1570%	208.80	14.94	14.00	222.80	2	821,834	10.27	233.07
Citrus	11,147.05	11,499.70	99.4115%	11,432.03	284.98	2.5566%	165.00	4.22	4.00	169.00	2	617,305	7.72	176.72
Coast	32,394.32	33,218.23	99.4115%	33,022.75	628.43	1.9399%	409.40	7.94	7.00	416.40	1	1,761,095	24.11	440.51
Compton	5,831.12	6,090.18	99.4115%	6,054.34	223.22	3.8281%	24.40	0.93	0.00	24.40	1	322,469	4.41	28.81
Contra Costa	28,307.20	29,168.24	99.4115%	28,996.59	689.39	2.4354%	345.70	8.42	8.00	353.70	1	1,541,828	21.10	374.80
Copper Mt.	1,421.94	1,525.96	99.4115%	1,516.99	95.05	6.6842%	11.60	0.78	0.00	11.60	1	82,659	1.13	12.73
Desert	7,433.69	8,050.91	99.4115%	8,003.54	569.85	7.6657%	104.20	7.99	7.00	111.20	2	450,682	5.63	116.83
El Camino	19,139.25	19,515.26	99.4115%	19,400.42	261.17	1.3646%	329.20	4.49	4.00	333.20	4	1,031,014	9.37	342.57
Feather River	1,542.95	1,593.83	99.4115%	1,584.45	41.50	2.6897%	19.10	0.51	0.00	19.10	1	88,217	1.21	20.31
Foothill-DeAnza	27,076.87	29,457.63	99.4115%	29,284.29	2,207.42	8.1524%	414.00	33.75	33.00	447.00	2	1,565,109	19.56	466.56
Gavilan	4,812.83	4,920.54	99.4115%	4,891.59	78.76	1.6364%	73.10	1.20	1.00	74.10	2	276,809	3.46	77.56
Glendale	12,607.77	12,796.28	99.4115%	12,720.97	113.20	0.8979%	225.00	2.02	2.00	227.00	5	823,158	6.59	233.59
Grossmont-Cuyamaca	18,134.58	18,678.72	99.4115%	18,568.80	434.22	2.3944%	287.70	6.89	6.00	293.70	3	988,119	10.40	304.10
Hartnell	7,068.60	7,342.80	99.4115%	7,299.59	230.99	3.2678%	102.90	3.36	3.00	105.90	2	388,089	4.85	110.75
Imperial	6,817.82	7,057.97	99.4115%	7,016.44	198.62	2.9132%	97.30	2.83	2.00	99.30	2	374,672	4.68	103.98
Kern	18,684.97	19,512.99	99.4115%	19,398.17	713.20	3.8169%	370.80	14.15	14.00	384.80	5	1,031,891	8.26	393.06
Lake Tahoe	1,646.35	1,815.46	99.4115%	1,804.78	158.43	9.6232%	18.20	1.75	1.00	19.20	1	99,507	1.36	20.56
Lassen	1,723.68	1,838.06	99.4115%	1,827.25	103.57	6.0085%	20.90	1.26	1.00	21.90	1	97,249	1.33	23.23
Long Beach	20,026.11	20,364.55	99.4115%	20,244.72	218.61	1.0916%	340.60	3.72	3.00	343.60	4	1,091,851	9.93	353.53
Los Angeles	99,291.09	104,719.14	99.4115%	104,102.91	4,811.82	4.8462%	1,561.10	75.65	75.00	1,636.10	3	5,756,402	60.59	1,696.69
Los Rios	51,928.16	53,093.50	99.4115%	52,781.06	852.90	1.6425%	950.20	15.61	15.00	965.20	5	2,810,772	22.49	987.69
Marin	3,668.35	4,794.66	100.0000%	4,794.66	1,126.31	30.7034%	65.90	20.23	20.00	85.90	5	262,068	2.10	88.00
Mendocino-Lake	2,887.32	3,089.05	99.4115%	3,070.87	183.55	6.3570%	44.00	2.80	2.00	46.00	2	167,581	2.09	48.09
Merced	8,782.06	8,959.72	99.4115%	8,906.99	124.93	1.4226%	178.60	2.54	2.00	180.60	5	517,029	4.14	184.74
Mira Costa	9,768.66	10,022.50	100.0000%	10,022.50	253.84	2.5985%	150.10	3.90	3.00	153.10	2	551,820	6.90	160.00
Monterey Peninsula	6,045.72	6,368.56	99.4115%	6,331.09	285.37	4.7202%	111.90	5.28	5.00	116.90	5	354,067	2.83	119.73
Mt. San Antonio	24,437.19	25,356.06	99.4115%	25,206.84	769.66	3.1495%	405.90	12.78	12.00	417.90	4	1,623,706	14.76	432.66
Mt. San Jacinto	10,098.14	11,191.37	99.4115%	11,125.51	1,027.37	10.1739%	126.80	12.90	12.00	138.80	1	614,249	8.41	147.21
Napa Valley	5,181.69	5,260.12	99.4115%	5,229.17	47.48	0.9163%	91.70	0.84	0.00	91.70	4	292,984	2.66	94.36
North Orange County	28,850.03	30,306.41	99.4115%	30,128.07	1,278.04	4.4299%	544.80	24.13	24.00	568.80	5	1,870,841	14.97	583.77
Ohlone	8,063.83	8,192.96	99.4115%	8,144.75	80.92	1.0035%	114.20	1.15	1.00	115.20	2	432,521	5.41	120.61
Palo Verde	1,687.74	1,784.39	99.4115%	1,773.89	86.15	5.1045%	21.00	1.07	1.00	22.00	1	98,129	1.34	23.34
Palomar	18,537.93	18,866.56	99.4115%	18,755.54	217.61	1.1738%	280.80	3.30	3.00	283.80	2	1,031,876	12.90	296.70
Pasadena Area	21,549.09	22,088.78	99.4115%	21,958.79	409.71	1.9013%	398.20	7.57	7.00	405.20	5	1,203,001	9.62	414.82
Peralta	19,478.78	19,934.82	99.4115%	19,817.51	338.73	1.7390%	334.20	5.81	5.00	339.20	4	1,053,077	9.57	348.77

**Full-Time Faculty Obligation Number
2016 Advance**

District	Normal Obligation Adjustment										FON Increase Adjustment			2016 Revised Projected FON
	FTES						Obligation				Quintile	Allocation	Obligation Increase	
	Base	Funded	Deficit	Adjusted	Growth/Decline	%	Base	Growth	Rounded	Adjusted				
Rancho Santiago	22,412.23	22,727.65	99.4115%	22,593.91	181.68	0.8106%	348.80	2.83	2.00	350.80	3	1,537,621	16.19	366.99
Redwoods	3,888.77	4,687.33	99.4115%	4,659.74	770.97	19.8256%	64.10	12.71	12.00	76.10	3	249,263	2.62	78.72
Rio Hondo	12,195.42	12,404.23	99.4115%	12,331.24	135.82	1.1137%	205.60	2.29	2.00	207.60	4	666,285	6.06	213.66
Riverside	27,056.45	28,086.23	99.4115%	27,920.96	864.51	3.1952%	360.00	11.50	11.00	371.00	1	1,487,154	20.36	391.36
San Bernardino	14,269.04	15,310.94	99.4115%	15,220.84	951.80	6.6704%	213.80	14.26	14.00	227.80	2	810,438	10.13	237.93
San Diego	33,618.54	34,822.10	99.4115%	34,617.18	998.65	2.9705%	508.80	15.11	15.00	523.80	2	2,257,005	28.21	552.01
San Francisco	21,742.69	21,958.77	99.4115%	21,829.55	86.86	0.3995%	256.80	1.03	1.00	257.80	3	1,597,539	16.82	274.62
San Joaquin Delta	15,601.02	16,205.23	99.4115%	16,109.87	508.85	3.2616%	216.80	7.07	7.00	223.80	1	860,138	11.77	235.57
San Jose-Evergreen	12,067.77	13,907.18	100.0000%	13,907.18	1,839.41	15.2423%	188.00	28.66	28.00	216.00	3	738,116	7.77	223.77
San Luis Obispo	6,853.23	8,422.51	99.4115%	8,372.95	1,519.72	22.1752%	107.40	23.82	23.00	130.40	3	458,954	4.83	135.23
San Mateo	17,890.22	19,556.39	100.0000%	19,556.39	1,666.17	9.3133%	311.00	28.96	28.00	339.00	4	1,035,363	9.41	348.41
Santa Barbara	13,505.44	13,770.13	99.4115%	13,689.10	183.66	1.3599%	240.40	3.27	3.00	243.40	5	764,095	6.11	249.51
Santa Clarita	14,881.14	15,329.04	99.4115%	15,238.84	357.70	2.4037%	188.80	4.54	4.00	192.80	1	822,534	11.26	204.06
Santa Monica	20,973.80	21,406.71	99.4115%	21,280.74	306.94	1.4635%	262.40	3.84	3.00	265.40	1	1,158,443	15.86	281.26
Sequoias	8,516.39	9,015.62	99.4115%	8,962.57	446.18	5.2390%	177.20	9.28	9.00	186.20	5	491,169	3.93	190.13
Shasta-Tehama-Trinity	6,759.56	7,114.92	99.4115%	7,073.05	313.49	4.6378%	113.10	5.25	5.00	118.10	4	383,906	3.49	121.59
Sierra	14,399.55	14,819.84	99.4115%	14,732.63	333.08	2.3131%	195.60	4.52	4.00	199.60	1	792,411	10.85	210.45
Siskiyou	2,194.54	2,261.40	99.4115%	2,248.10	53.56	2.4404%	35.40	0.86	0.00	35.40	3	136,347	1.44	36.84
Solano	7,614.57	8,575.64	99.4115%	8,525.17	910.60	11.9587%	134.60	16.10	16.00	150.60	4	452,744	4.12	154.72
Sonoma County	16,089.47	17,034.43	99.4115%	16,934.19	844.72	5.2501%	270.50	14.20	14.00	284.50	4	997,587	9.07	293.57
South Orange	25,819.31	26,692.82	100.0000%	26,692.82	873.51	3.3832%	398.80	13.49	13.00	411.80	2	1,478,055	18.48	430.28
Southwestern	15,207.23	15,477.07	99.4115%	15,385.99	178.76	1.1755%	252.30	2.97	2.00	254.30	3	824,800	8.68	262.98
State Center	27,184.18	28,247.94	99.4115%	28,081.72	897.54	3.3017%	494.50	16.33	16.00	510.50	5	1,510,020	12.08	522.58
Ventura	25,545.36	25,996.61	99.4115%	25,843.63	298.27	1.1676%	392.20	4.58	4.00	396.20	2	1,387,292	17.34	413.54
Victor Valley	8,997.16	9,348.26	99.4115%	9,293.25	296.09	3.2909%	116.10	3.82	3.00	119.10	1	495,994	6.79	125.89
West Hills	4,742.22	4,910.95	99.4115%	4,882.06	139.84	2.9487%	78.00	2.30	2.00	80.00	4	271,020	2.46	82.46
West Kern	2,480.21	2,513.64	99.4115%	2,498.85	18.64	0.7515%	55.60	0.42	0.00	55.60	5	134,086	1.07	56.67
West Valley-Mission	13,718.28	15,550.85	100.0000%	15,550.85	1,832.57	13.3586%	276.10	36.88	36.00	312.10	5	846,732	6.77	318.87
Yosemite	16,249.17	16,678.65	99.4115%	16,580.50	331.33	2.0391%	285.00	5.81	5.00	290.00	4	893,796	8.13	298.13
Yuba	7,507.68	7,901.62	99.4115%	7,855.12	347.44	4.6278%	93.40	4.32	4.00	97.40	1	421,094	5.76	103.16
Total	1,076,675.04	1,123,442.83		1,117,364.48	40,689.44	3.7792%	17,022.10	650.38	612.00	17,634.10		62,320,000	667.77	18,301.87

STRS & PERS - Future Employer Rates and Additional Ongoing Costs

	STRS				PERS				Combined Cumulative Impact
	Annual Change	Rate	Annual Impact ¹	Cumulative Impact	Annual Change	Rate	Annual Impact ²	Cumulative Impact	
2013-14		8.250%				11.442%			
2014-15	0.630	8.880%	\$346,500	\$346,500	0.329	11.771%	\$98,700	\$98,700	\$445,200
2015-16	1.850	10.730%	\$1,048,025	\$1,394,525	0.076	11.847%	\$23,484	\$122,184	\$1,516,709
2016-17	1.850	12.580%	\$1,079,466	\$2,473,991	2.400	13.050%	\$763,848	\$886,032	\$3,360,023
2017-18	1.850	14.430%	\$1,111,850	\$3,585,840	1.600	16.600%	\$524,509	\$1,410,541	\$4,996,381
2018-19	1.850	16.280%	\$1,145,205	\$4,731,046	1.600	18.200%	\$540,244	\$1,950,785	\$6,681,831
2019-20	1.850	18.130%	\$1,179,561	\$5,910,607	1.700	19.900%	\$591,230	\$2,542,015	\$8,452,622
2020-21	0.970	19.100%	\$637,027	\$6,547,634	0.500	20.400%	\$179,108	\$2,721,123	\$9,268,757

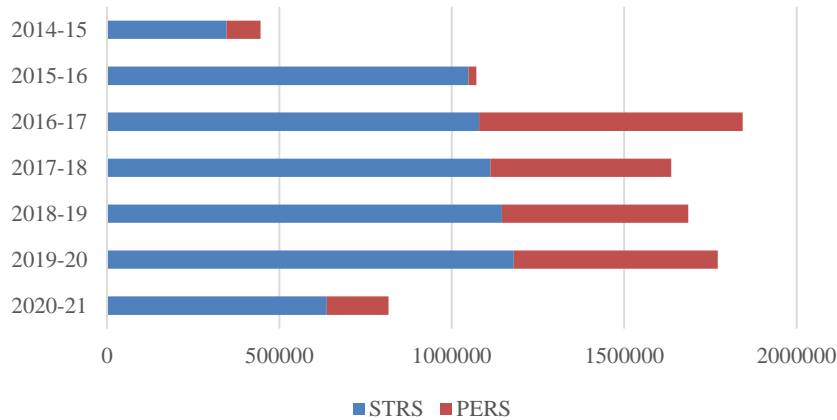
¹ Each 1% increase in STRS rate is approximately \$550,000

² Each 1% increase in PERS rate is approximately \$300,000

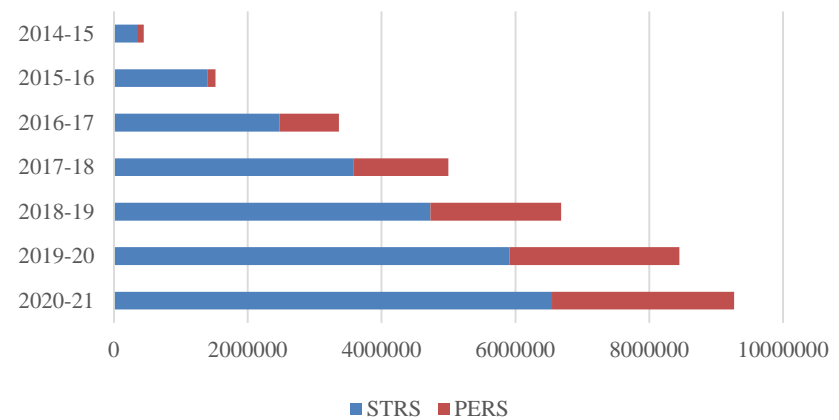
Employee Contribution % for STRS = 9.20%/8.56%

Employee Contribution % for PERS = 7.00%/6.00%

STRS & PERS Annual Increases



STRS & PERS Cumulative Impact



**Rancho Santiago Community College District
One-time Funds Allocation 2015/16**

10/13/2015 13:17

Total One-time Mandates Revenue	\$ 16,079,186
Marketing	\$ (500,000)
SAC Allocation (70.4% share after forgiveness of SCC 2014/15 final closeout overage of \$484,979)	\$ (1,153,464)
SCC ADA Upgrades	\$ -
Orange Education Center	\$ (14,425,722)
Remaining Allocation	<u><u>\$ 0</u></u>

California Community Colleges
Resident FTES (Actual)
2014-15 Second Period Apportionment Attendance Report (CCFS-320)
Final as of May 15, 2015

District	CDCP			Total FTES	\$632.0M
	Credit	Noncredit	Noncredit		
Allan Hancock	8,611.45	667.96	370.77	9,650.18	\$ 5,340,838
Antelope Valley	11,293.43	0.00	0.00	11,293.43	\$ 6,250,285
Barstow	2,524.09	38.91	0.00	2,563.00	1,418,478
Butte-Glenn	9,493.02	1,074.75	21.19	10,588.96	5,860,400
Cabrillo	10,790.25	96.91	0.00	10,887.16	6,025,438
Cerritos	17,387.09	292.95	125.51	17,805.55	9,854,382
Chabot-Las Positas	16,925.30	95.24	0.00	17,020.54	9,419,922
Chaffey	14,255.62	310.29	0.00	14,565.91	8,061,421
Citrus	11,147.05	217.65	57.20	11,421.90	6,321,386
Coast	32,394.32	228.71	0.00	32,623.03	18,055,033
Compton	5,831.12	28.88	0.00	5,860.00	3,243,184
Contra Costa	28,307.20	60.66	0.00	28,367.86	15,700,033
Copper Mountain	1,421.94	57.00	2.85	1,481.79	820,088
Desert	7,580.85	122.53	383.70	8,087.08	4,475,749
El Camino	19,139.25	23.75	0.00	19,163.00	10,605,655
Feather River	1,542.95	9.16	69.89	1,622.00	897,687
Foothill-DeAnza	27,076.87	164.71	76.67	27,318.25	15,119,132
Gavilan	4,812.83	483.09	25.46	5,321.38	2,945,088
Glendale	12,607.77	268.23	2,604.98	15,480.98	8,567,861
Grossmont-Cuyamaca	18,134.58	62.26	0.00	18,196.84	10,070,939
Hartnell	7,146.13	13.61	0.00	7,159.74	3,962,518
Imperial	6,817.82	44.26	11.35	6,873.43	3,804,061
Kern	18,684.97	53.25	0.00	18,738.22	10,370,563
Lake Tahoe	1,646.35	64.37	24.93	1,735.65	960,586
Lassen	1,723.68	6.32	0.00	1,730.00	957,459
Long Beach	20,026.11	170.40	210.93	20,407.44	11,294,383
Los Angeles	99,291.09	2,140.95	2,852.36	104,284.40	57,715,615
Los Rios	51,928.16	242.51	0.00	52,170.67	28,873,564
Marin	3,668.35	215.70	0.00	3,884.05	2,149,606
Mendocino-Lake	2,887.32	47.09	52.45	2,986.86	1,653,061
Merced	8,782.06	377.39	593.99	9,753.44	5,397,987
Mira Costa	9,768.66	697.41	0.00	10,466.07	5,792,388
Monterey Peninsula	6,045.72	336.91	120.33	6,502.96	3,599,027
Mt. San Antonio	25,246.90	1,958.08	4,070.63	31,275.61	17,309,311
Mt. San Jacinto	10,565.28	423.72	150.06	11,139.06	6,164,850
Napa Valley	5,181.69	462.76	7.11	5,651.56	3,127,824
North Orange County	29,957.00	2,698.22	3,309.00	35,964.22	19,904,196
Ohlone	8,063.83	0.00	0.00	8,063.83	4,462,881

Palo Verde	1,687.74	117.02	0.00	1,804.76	998,834
Palomar	18,537.93	281.37	501.11	19,320.41	10,692,772
Pasadena Area	21,646.14	616.32	313.43	22,575.89	12,494,500
Peralta	19,478.78	20.98	0.00	19,499.76	10,792,033
Rancho Santiago	22,412.23	770.66	5,870.05	29,052.94	16,079,186
Redwoods	3,888.77	47.31	0.00	3,936.08	2,178,401
Rio Hondo	12,195.42	300.98	32.29	12,528.69	6,933,933
Riverside	27,582.97	134.48	0.00	27,717.45	15,340,067
San Bernardino	14,862.13	62.99	0.00	14,925.12	8,260,224
San Diego	34,104.09	2,219.99	6,386.23	42,710.31	23,637,781
San Francisco	15,909.47	1,843.53	5,606.17	23,359.17	12,928,001
San Joaquin Delta	15,601.02	140.55	0.00	15,741.57	8,712,083
San Jose-Evergreen	12,067.77	107.46	0.00	12,175.23	6,738,313
San Luis Obispo County	6,853.23	106.97	165.29	7,125.49	3,943,562
San Mateo County	17,890.22	84.89	0.00	17,975.11	9,948,224
Santa Barbara	13,505.44	187.83	580.40	14,273.67	7,899,682
Santa Clarita	15,007.20	262.86	86.99	15,357.05	8,499,273
Santa Monica	20,973.80	579.10	178.88	21,731.78	12,027,332
Sequoias	8,516.39	300.49	93.12	8,910.00	4,931,189
Shasta-Tehama-Trinity	6,759.56	194.90	32.59	6,987.05	3,866,944
Sierra	14,399.55	307.45	0.00	14,707.00	8,139,507
Siskiyou	2,194.54	23.98	300.00	2,518.52	1,393,861
Solano County	7,614.57	0.58	0.00	7,615.15	4,214,562
Sonoma County	16,089.47	2,009.39	559.67	18,658.53	10,326,459
South Orange County	25,819.31	1,852.59	149.72	27,821.62	15,397,719
Southwestern	15,207.23	192.16	28.61	15,428.00	8,538,540
State Center	27,626.22	265.74	184.21	28,076.17	15,538,599
Ventura County	25,545.36	460.75	0.00	26,006.11	14,392,935
Victor Valley	8,997.16	75.28	0.00	9,072.44	5,021,091
West Hills	4,742.22	357.78	0.00	5,100.00	2,822,566
West Kern	2,488.57	43.08	0.00	2,531.65	1,401,127
West Valley-Mission	13,718.28	716.25	0.00	14,434.53	7,988,710
Yosemite	16,249.17	195.56	128.83	16,573.56	9,172,544
Yuba	7,507.68	118.32	0.00	7,626.00	4,220,567
Actual Totals	1,076,387.73	29,256.18	36,338.95	1,141,982.86	\$ 632,024,000

per FTES

\$ 553.44438

Source: Apportionment Attendance Report (CCFS-320)
Fiscal Services Unit, CCCCCO

California Community Colleges
Resident FTES (Funded)
2014-15 Second Period Apportionment Attendance Report (CCFS-320)
Final as of May 15, 2015

District	Funded FTES				Total	\$31.8M
	Credit	NonCredit	CDCP	Total		
Allan Hancock	8,611.45	667.96	370.77	9,650.18	\$ 270,205	
Antelope Valley	11,293.43	0.00	0.00	11,293.43	316,216	
Barstow	2,350.02	34.60	0.00	2,384.62	66,769	
Butte-Glenn	9,493.02	1,074.75	21.19	10,588.96	296,491	
Cabrillo	10,790.25	96.91	0.00	10,887.16	304,840	
Cerritos	16,902.45	292.95	125.51	17,320.91	484,986	
Chabot-Las Positas	16,925.30	95.24	0.00	17,020.54	476,575	
Chaffey	14,255.62	310.29	0.00	14,565.91	407,845	
Citrus	11,147.05	217.65	57.20	11,421.90	319,813	
Coast	32,394.32	228.71	0.00	32,623.03	913,445	
Compton	5,831.12	28.88	0.00	5,860.00	164,080	
Contra Costa	28,307.20	60.66	0.00	28,367.86	794,300	
Copper Mountain	1,421.94	57.00	2.85	1,481.79	41,490	
Desert	7,228.39	122.53	383.70	7,734.62	216,569	
El Camino	19,139.25	23.75	0.00	19,163.00	536,564	
Feather River	1,542.95	9.16	69.89	1,622.00	45,416	
Foothill-DeAnza	27,076.87	164.71	76.67	27,318.25	764,911	
Gavilan	4,812.83	483.09	25.46	5,321.38	148,999	
Glendale	12,607.77	268.23	2,604.98	15,480.98	433,467	
Grossmont-Cuyamaca	18,134.58	62.26	0.00	18,196.84	509,512	
Hartnell	7,068.60	13.61	0.00	7,082.21	198,302	
Imperial	6,817.82	44.26	11.35	6,873.43	192,456	
Kern	18,684.97	53.25	0.00	18,738.22	524,670	
Lake Tahoe	1,646.35	64.37	24.93	1,735.65	48,598	
Lassen	1,723.68	6.32	0.00	1,730.00	48,440	
Long Beach	20,026.11	170.40	210.93	20,407.44	571,408	
Los Angeles	99,291.09	2,140.95	2,852.36	104,284.40	2,919,963	
Los Rios	51,928.16	242.51	0.00	52,170.67	1,460,779	
Marin	3,668.35	215.70	0.00	3,884.05	108,753	
Mendocino-Lake	2,887.32	47.09	52.45	2,986.86	83,632	
Merced	8,782.06	377.39	593.99	9,753.44	273,096	
Mira Costa	9,768.66	697.41	0.00	10,466.07	293,050	
Monterey Peninsula	6,045.72	336.91	120.33	6,502.96	182,083	
Mt. San Antonio	24,437.19	1,958.08	4,070.63	30,465.90	853,045	
Mt. San Jacinto	10,098.14	423.72	150.06	10,671.92	298,814	
Napa Valley	5,181.69	462.76	7.11	5,651.56	158,244	
North Orange County	28,850.03	2,698.22	3,309.00	34,857.25	976,003	
Ohlone	8,063.83	0.00	0.00	8,063.83	225,787	

Palo Verde	1,687.74	117.02	0.00	1,804.76	50,533
Palomar	18,537.93	281.37	501.11	19,320.41	540,971
Pasadena Area	21,549.09	616.32	313.43	22,478.84	629,407
Peralta	19,478.78	20.98	0.00	19,499.76	545,993
Rancho Santiago	22,412.23	770.66	5,870.05	29,052.94	813,482
Redwoods	3,888.77	47.31	0.00	3,936.08	110,210
Rio Hondo	12,195.42	300.98	32.29	12,528.69	350,803
Riverside	27,056.45	134.48	0.00	27,190.93	761,346
San Bernardino	14,269.04	62.99	0.00	14,332.03	401,297
San Diego	33,618.54	2,219.99	6,386.23	42,224.76	1,182,293
San Francisco	15,909.47	1,843.53	5,606.17	23,359.17	654,057
San Joaquin Delta	15,601.02	140.55	0.00	15,741.57	440,764
San Jose-Evergreen	12,067.77	107.46	0.00	12,175.23	340,906
San Luis Obispo County	6,853.23	106.97	165.29	7,125.49	199,514
San Mateo County	17,890.22	84.89	0.00	17,975.11	503,303
Santa Barbara	13,505.44	187.83	580.40	14,273.67	399,663
Santa Clarita	14,881.14	262.86	86.99	15,230.99	426,468
Santa Monica	20,973.80	579.10	178.88	21,731.78	608,490
Sequoias	8,516.39	300.49	93.12	8,910.00	249,480
Shasta-Tehama-Trinity	6,759.56	194.90	32.59	6,987.05	195,637
Sierra	14,399.55	307.45	0.00	14,707.00	411,796
Siskiyou	2,194.54	23.98	300.00	2,518.52	70,519
Solano County	7,614.57	0.58	0.00	7,615.15	213,224
Sonoma County	16,089.47	2,009.39	559.67	18,658.53	522,439
South Orange County	25,819.31	1,852.59	149.72	27,821.62	779,005
Southwestern	15,207.23	192.16	28.61	15,428.00	431,984
State Center	27,184.18	265.74	184.21	27,634.13	773,756
Ventura County	25,545.36	460.75	0.00	26,006.11	728,171
Victor Valley	8,997.16	75.28	0.00	9,072.44	254,028
West Hills	4,742.22	357.78	0.00	5,100.00	142,800
West Kern	2,480.21	43.08	0.00	2,523.29	70,652
West Valley-Mission	13,718.28	716.25	0.00	14,434.53	404,167
Yosemite	16,249.17	195.56	128.83	16,573.56	464,060
Yuba	7,507.68	118.32	0.00	7,626.00	213,528
Actual Totals	1,070,636.53	29,251.87	36,338.95	1,136,227.35	\$ 31,814,362

per FTES

\$ 28.00

Fiscal Services Unit, CCCCCO



Building the future through quality education

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Santa Ana College • Santiago Canyon College

DATE: October 6, 2015
 TO: Fiscal Resources Committee
 FROM: Raúl Rodríguez, Chancellor
 SUBJECT: District Council Action

The following recommendation was adopted by the District Council on the date indicated. Per the RSCCD Planning Process, I have reviewed this recommendation and accept it without comment. The new language should be incorporated into the Budget Allocation Model.

October 5, 2015

- Revision to the Budget Allocation Model regarding Budget Center Reserves and Deficits:

BUDGET CENTER RESERVES AND DEFICITS

*It is strongly recommended that ~~the~~ **each** colleges ~~and District Services~~ budget centers set aside at least a 1% contingency reserve to handle unplanned and unforeseen expenses. If **the contingency reserve is unspent by year end, this reserve falls into the colleges' year-end balance and is included in the ~~Budget Centers'~~ colleges' beginning balance for the following fiscal year. The District Services and Institutional Cost allocations are budgeted as defined in the model for the appropriate operation of the District and therefore are not subject to carryover. The Chancellor and Board of Trustees reserve the right to augment the budget as deemed necessary.***

BOARD OF TRUSTEES:

Claudia C. Alvarez • Arianna P. Barrios • John R. Hanna • Lawrence R. "Larry" Labrado • Jose Solorio • Nelida Mendoza Yanez • Phillip E. Yarbrough

CHANCELLOR:

Raúl Rodríguez, Ph.D.

Vacant Funded Positions as of 10/7/2015 - Projected Annual Salary and Benefits Savings

Fund	Management/ Academic/ Confidential	Title	Reasons	Site	Effective Date	Notes	2015-16 Annual Budgeted Sal/Ben	Total Unr. General Fund by Site
11	Holmes, Michelle	Learning Assistant	Resignation	SCC	2/8/2013	#B014657 SCC 2014-15 reductions/budget cuts to 11-0000-000000-20000-5800	22,321	133,966
11	Kramer, Jessica	Instructional Assistant	Resignation	SCC	7/9/2015		-	
11	Lara, Rene	Custodian	Resignation	SCC	8/6/2015		14,485	
25%-fd 11 75%-fd 12	Tjiptahadi, Rudy	Research Specialist	Promotion	SCC	5/29/2015	Reorg#866 from Research Specialist to Research Analyst - CL15-0687	22,502	
12	Aguirre, Marysol	Instructional Assistant	Promotion	SCC	9/14/2015			
							1,421,259	
TOTAL							3,605,586	

RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT

MEASURE E

Projects Cost Summary
08/31/15 on 09/17/15

Special Project Numbers	Description	Project Allocation	Total PY Expenditures	FY 2015-2016		Cumulative Exp & Enc	Project Balance	% Spent
				Expenditures	Encumbrances			
ACTIVE PROJECTS								
SANTA ANA COLLEGE								
3032	Dunlap Hall Renovation	1,566,050	1,216,669	-	93,720	1,310,389	255,661	84%
3045	Chavez Hall Renovation	400,000	92,867	3,660	68,002	164,529	235,471	41%
3054	Temporary Village Phase 2	3,000,000	5,795	-	493,931	499,726	2,500,274	17%
TOTAL SANTA ANA COLLEGE		4,966,050	1,315,331	3,660	655,653	1,974,644	2,991,406	40%
SANTIAGO CANYON COLLEGE								
3046	Orange Education Center Building Certification	5,000,000	684,592	5,850	1,890,068	2,580,510	2,419,490	52%
3672	SCC Building U Portables Certification	530,000	25,965	-	62,565	88,530	441,470	17%
3058	SCC Aquatic Bleachers Certification	100,266	-	-	-	-	100,266	0%
TOTAL SANTIAGO CANYON COLLEGE		5,630,266	710,557	5,850	1,952,633	2,669,040	2,961,226	47%
DISTRICT/ DISTRICTWIDE OPERATIONS								
3044	Project Closeout/Certification	3,121,954	252,393	3,758	29,899	286,050	2,835,904	9%
TOTAL DISTRICT/DISTRICTWIDE		3,121,954	252,393	3,758	29,899	286,050	2,835,904	9%
ACTIVE PROJECTS - ALL SITES		13,718,270	2,278,281	13,268	2,638,185	4,929,734	8,788,536	36%

**RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT
MEASURE E**

**Projects Cost Summary
08/31/15 on 09/17/15**

Special Project Numbers	Description	Project Allocation	Total PY Expenditures	FY 2015-2016		Cumulative Exp & Enc	Project Balance	% Spent
				Expenditures	Encumbrances			
COMPLETED PROJECTS/PENDING CLOSEOUT								
SANTA ANA COLLEGE								
3001	Renovation of Buildings / Building "G" Renovation	9,302,490	9,302,490	-	-	9,302,490	-	100%
3002	SAC Library Renovation	339,623	339,623	-	-	339,623	-	100%
3003	Renovate Campus Infrastructure Design/Construct Maintenance/Operations Design/Construct Classroom Building	24,927,689	24,927,689	-	-	24,927,689	-	100%
3007	Child Care/Classroom-Centennial Renovate and Improve Centennial Ed Center	1,662,032	1,662,032	-	-	1,662,032	-	100%
3008	Renovate & Expand Athletic Fields	10,082,438	10,082,438	-	-	10,082,438	-	100%
3013	Acquisition of Land Adjacent to SAC	15,962,453	15,962,453	-	-	15,962,453	-	100%
3016	Design New Child Development Center Construct New Child Development Center	10,362,051	10,362,051	-	-	10,362,051	-	100%
3017	Design Women's Locker Room Construct Women's Locker Room Augment State-Funded PE Seismic Project	14,455,332	14,455,332	-	-	14,455,332	-	100%
3019	Design Sheriff Training Facility Construct Sheriff Training Facility Fire Science Program (Net 6 Facility) Fire Science Prog. @ MCAS, Inc. 2	29,121,885	29,121,885	-	-	29,121,885	-	100%
3020	Design/Construct Digital Media Center	14,000,656	14,000,656	-	-	14,000,656	-	100%
3028	Design & Construct Parking Structure	2,046,955	2,046,955	-	-	2,046,955	-	100%
3029	Parking Lot #11 Expansion and Improvements	10,434,241	10,434,241	-	-	10,434,241	0	100%
3030	Perimeter Site Improvements	7,297,666	6,483,615	2,238	116,503	6,602,355	695,311	90%
3031	Tessman Planetarium Upgrade and Restroom Addition	3,686,064	3,686,064	-	-	3,686,064	0	100%
3034	SAC Sheriff Training Academy Road	56,239	56,239	-	-	56,239	-	100%
3035	Johnson Center Renovation	49,300	49,300	-	-	49,300	0	100%
3036	Temporary Village	3,868,982	3,868,982	-	-	3,868,982	-	100%
3038	Campus Lighting Upgrade	6,825	6,825	-	-	6,825	-	100%
3042	Central Plant (Design)	3,859	3,859	-	-	3,859	0	100%
3043	Property Acquisition 17th/Bristol	5,110,237	5,110,237	-	-	5,110,237	-	100%
TOTAL SANTA ANA COLLEGE		162,777,017	161,962,965	2,238	116,503	162,081,705	695,311	100%
SANTIAGO CANYON COLLEGE								
3004	SCC Infrastructure	37,187,826	37,187,826	-	-	37,187,826	-	100%
3011	Land Acquisition	24,791,777	24,791,777	-	-	24,791,777	-	100%
3012	Acquire Prop & Construct Cont Ed	27,554,640	27,554,640	-	-	27,554,640	-	100%
3014	Construct New Library & Resource Center	4,375,350	4,375,350	-	-	4,375,350	-	100%
3021	Construct Student Services & Classroom Bldg	8,073,049	8,073,049	-	-	8,073,049	-	100%
3022	Humanities Building	32,558,237	32,558,237	-	-	32,558,237	0	100%
3025	Athletics and Aquatics Center: Netting and Sound System	19,940,273	19,940,273	-	-	19,940,273	0	100%
3026	Science and Math Building	26,415,964	26,415,964	-	-	26,415,964	0	100%
3027	Construct Additional Parking Facilities	1,047,212	1,047,212	-	-	1,047,212	-	100%
TOTAL SANTIAGO CANYON COLLEGE		181,944,328	181,944,328	0	0	181,944,328	0	100%
DISTRICT/ DISTRICTWIDE OPERATIONS								
3009	Replace Aging Telephone & Computer Network	14,056,433	14,056,433	-	-	14,056,433	-	100%
3039	LED Lighting Upgrade	157,200	157,200	-	-	157,200	-	100%
TOTAL DISTRICT/DISTRICTWIDE		14,213,633	14,213,633	-	-	14,213,633	-	100%
COMPLETED PROJECTS - ALL SITES		358,934,978	358,120,925	2,238	116,503	358,239,666	695,311	100%
RECAP:								
Santa Ana College		167,743,067	163,278,296	5,898	772,156	164,056,349	3,686,717	98%
Santiago Canyon College		187,574,594	182,654,885	5,850	1,952,633	184,613,368	2,961,226	98%
District/Districtwide Operations		17,335,587	14,466,026	3,758	29,899	14,499,683	2,835,904	84%
GRAND TOTAL - ALL SITES		372,653,248	360,399,206	15,506	2,754,688	363,169,400	9,483,848	97%
SOURCE OF FUNDS								
ORIGINAL Bond Proceeds		337,000,000						
Refunding Proceeds		5,001,231						
Interest Earned		30,652,017						
Totals		372,653,248						

RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT

MEASURE Q

Projects Cost Summary
08/31/15 on 09/17/15

Special Project Numbers	Description	Project Allocation	Total PY Expenditures	FY 2015-2016		Cumulative Exp & Enc	Project Balance	% Spent
				Expenditures	Encumbrances			
ACTIVE PROJECTS								
SANTA ANA COLLEGE								
3032	Dunlap Hall Renovation	17,218,585	12,620,659	88,263	4,372,926	17,081,848	136,737	99%
	Agency Cost		559	-	-	559		
	Professional Services		1,139,116	65,499	208,989	1,413,604		
	Construction Services		11,480,984	22,764	4,163,937	15,667,685		
	Furniture and Equipment		-	-	-	-		
3035	Johnson Student Center	28,498,138	177,508	15,936	2,519,062	2,712,506	25,785,632	10%
	Agency Cost		-	-	-	-		
	Professional Services		177,508	15,936	2,401,074	2,594,518		
	Construction Services		-	-	117,988	117,988		
	Furniture and Equipment		-	-	-	-		
3042	Central Plant Infrastructure	68,170,000	4,151,537	197,213	6,332,511	10,681,261	57,488,739	16%
	Agency Cost		316,138	358	2,099	318,595		
	Professional Services		3,835,399	196,856	6,330,412	10,362,666		
	Construction Services		-	-	-	-		
	Furniture and Equipment		-	-	-	-		
3043	17th & Bristol Street Parking Lot	2,500,000	112,078	-	50,873	162,951	2,337,049	7%
	Agency Cost		200	-	-	200		
	Professional Services		58,882	-	50,873	109,755		
	Construction Services		52,996	-	-	52,996		
	Furniture and Equipment		-	-	-	-		
3049	Science Center	73,380,861	228,035	8,480	4,887,524	5,124,039	68,256,822	7%
	Agency Cost		-	-	-	-		
	Professional Services		228,035	8,480	4,887,524	5,124,039		
	Construction Services		-	-	-	-		
	Furniture and Equipment		-	-	-	-		
3056	Johnson & Bldg J Demolition	1,800,000	-	-	-	-	1,800,000	0%
	Agency Cost		-	-	-	-		
	Professional Services		-	-	-	-		
	Construction Services		-	-	-	-		
	Furniture and Equipment		-	-	-	-		
3048	Project Closeout/Certification	6,574,948	-	-	-	-	6,574,948	0%
	Agency Cost		-	-	-	-		
	Professional Services		-	-	-	-		
	Construction Services		-	-	-	-		
	Furniture and Equipment		-	-	-	-		
TOTAL		198,142,532	17,289,816	309,892	18,162,897	35,762,605	162,379,927	18%
ACTIVE PROJECTS		198,142,532	17,289,816	309,892	18,162,897	35,762,605	162,379,927	18%

SOURCE OF FUNDS

ORIGINAL Bond Proceeds	198,000,000
Interest Earned	142,532
Totals	198,142,532

Rancho Santiago Community College
Unrestricted General Fund Cash Flow Summary
FY 2015-2016, 2014-2015, 2013-2014
YTD Actuals-September 30, 2015

FY 2015/2016												
	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual
Beginning Fund Balance	\$26,324,952.82	\$34,249,012.57	\$29,476,907.92	\$34,786,048.54	\$34,786,048.54	\$34,786,048.54	\$34,786,048.54	\$34,786,048.54	\$34,786,048.54	\$34,786,048.54	\$34,786,048.54	\$34,786,048.54
Total Revenues	14,244,502.72	6,444,443.17	17,588,326.31									
Total Expenditures	6,320,442.97	11,216,547.82	12,279,185.69									
Change in Fund Balance	7,924,059.75	(4,772,104.65)	5,309,140.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ending Fund Balance	\$34,249,012.57	\$29,476,907.92	\$34,786,048.54	\$34,786,048.54	\$34,786,048.54	\$34,786,048.54	\$34,786,048.54	\$34,786,048.54	\$34,786,048.54	\$34,786,048.54	\$34,786,048.54	\$34,786,048.54

FY 2014/2015												
	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Fund Balance	\$27,674,517.62	\$32,601,428.23	\$29,339,609.11	\$28,683,088.87	\$21,911,028.48	\$22,079,846.64	\$37,546,207.36	\$38,370,529.41	\$31,089,084.95	\$31,214,901.60	\$39,683,475.69	\$32,369,098.57
Total Revenues	12,347,417.16	7,989,510.40	12,117,283.32	7,274,969.96	13,596,920.03	27,460,041.52	13,197,669.00	5,864,309.81	12,974,088.69	20,664,808.16	5,750,374.91	10,406,895.67
Total Expenditures	7,420,506.55	11,251,329.52	12,773,803.56	14,047,030.35	13,428,101.87	11,993,680.80	12,373,346.95	13,145,754.27	12,848,272.04	12,196,234.07	13,064,752.03	16,451,041.42
Change in Fund Balance	4,926,910.61	(3,261,819.12)	(656,520.24)	(6,772,060.39)	168,818.16	15,466,360.72	824,322.05	(7,281,444.46)	125,816.65	8,468,574.09	(7,314,377.12)	(6,044,145.75)
Ending Fund Balance	\$32,601,428.23	\$29,339,609.11	\$28,683,088.87	\$21,911,028.48	\$22,079,846.64	\$37,546,207.36	\$38,370,529.41	\$31,089,084.95	\$31,214,901.60	\$39,683,475.69	\$32,369,098.57	\$26,324,952.82

FY 2013/2014												
	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Fund Balance	\$38,041,016.13	\$41,887,699.97	\$38,273,514.95	\$38,688,688.15	\$23,991,289.19	\$19,495,673.39	\$34,226,442.98	\$34,753,317.06	\$30,609,859.00	\$24,741,131.75	\$28,277,853.11	\$19,262,978.98
Total Revenues	10,633,556.66	7,512,478.15	11,348,517.88	6,107,262.90	9,095,910.84	27,141,703.57	11,706,459.73	8,127,997.25	6,265,170.50	16,419,598.47	3,812,811.82	25,254,449.42
Total Expenditures	6,786,872.82	11,126,663.17	10,933,344.68	20,804,661.86	13,591,526.64	12,410,933.98	11,179,585.65	12,271,455.31	12,133,897.75	12,882,877.11	12,827,685.95	16,842,910.78
Change in Fund Balance	3,846,683.84	(3,614,185.02)	415,173.20	(14,697,398.96)	(4,495,615.80)	14,730,769.59	526,874.08	(4,143,458.06)	(5,868,727.25)	3,536,721.36	(9,014,874.13)	8,411,538.64
Ending Fund Balance	\$41,887,699.97	\$38,273,514.95	\$38,688,688.15	\$23,991,289.19	\$19,495,673.39	\$34,226,442.98	\$34,753,317.06	\$30,609,859.00	\$24,741,131.75	\$28,277,853.11	\$19,262,978.98	\$27,674,517.62

Notes:

¹ Beginning in FY 2015/16, will show cash flow activity for Unrestricted Ongoing General Fund (11) and not Unrestricted One-Time Funds (13)

RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT

2323 N. Broadway, Santa Ana, California 92706

Office: (714) 480-7321

Website: <http://rscgd.edu/Departments/Business-Operations/Pages/Fiscal-Resources-Committee.aspx>

Fiscal Resources Committee

Executive Conference Room – District Office

1:30 p.m. – 3:00 p.m.

Meeting Minutes for September 23, 2015

FRC Members Present: Michael Collins, Ray Hicks, John Zarske, Arleen Satele, Michael DeCarbo, Mary Mettler, Raul Gonzalez del Rio, Peter Hardash, Adam O'Connor and Lee Krichmar

Alternates/Guests Present: Esmeralda Abejar and Jim Kennedy

1. Welcome - the meeting was called to order by Mr. Hardash at 1:35 p.m.
2. State/District Budget Update – Hardash:
 - Board PowerPoint presentation on the 2015-16 Adopted Budget available on website. Board of Trustees approved the Adopted Budget, there were a lot of questions from a Trustee on the multi-year projections.
 - Annual FTES Report for 2014-15 has been posted. At P-2 there was a drop of 10,000 FTES system-wide, growing only .95% last year. Half of the 10,000 drop was the Contra Costa District. Everyone with unfunded FTES will be paid, this does not affect RSCGD as we have no unfunded FTES. Colleges' target for this year is 1.23%, RSCGD grew .76% last year.
3. 2014-15 BAM Fiscal Year Closeout – Hardash:
 - RSCGD Budget Allocation Model is only a revenue allocation model
 - SCC had closed 2014-15 \$1.7 million in the red, after applying one time dollars and additional Prop 98 revenue from 13/14 and 14/15, SCC closed at a \$484,000 deficit after additional funds were applied. After discussion between President Weispenning and the Chancellor, the Chancellor forgave the SCC deficit.
4. Multi-Year Projections – Hardash/O'Connor:
 - Fiscal will continue to provide various multi-year projections, seven simulations from best case to worse case situation and trends projected through 2019-20. The annual certification for the 311 now includes a separate worksheet that asks what the increases are going to be and the district's funding plan, STRS and PERS have a huge impact. Discussion on these projections will continue at this committee. The budget stabilization fund, which we have used to plug holes in the budget to avoid layoffs, will now be exhausted, regardless of the best or worst case scenario by the 2017-18 budget year.
 - RSCGD will need to hire 14.2 faculty by fall 2016 out of the \$1.5 million of the \$62 million state-wide total for faculty hires. These funds can only be spent on full-time and part-time faculty and not as unrestricted dollars to our budget.
5. BAM Language – Hardash/O'Connor:

The revised BAM language that was approved in FRC and moved to District Council for approval was rejected. Discussion ensued on the use of discretionary funds. It was the consensus of the committee that the original recommendation stands. FRC will send the previously submitted BAM language regarding savings at budget center reserves and deficits

back to District Council for further discussion. It was moved by Dr. Collins, seconded by Mr. DeCarbo and approved unanimously. Mr. Hardash encouraged all FRC members who attend District Council to join the conversation on the BAM language at the October 5th District Council meeting.

6. Committee Faculty Co-Chair Appointment – Hardash:

Mr. Hardash reminded the committee that the Co-Chair FRC is a faculty member and it rotates between the two colleges. Mr. Hicks added that this committee should mirror what the POE committee does which is a two-year rotation. Mr. DeCarbo nominated Mary Mettler to serve as the Co-Chair, it was seconded by Mr. Hicks and approved unanimously.

7. Informational Handouts were distributed as information – Hardash:

Mr. Hardash briefly reviewed the following handouts. This information is also available on the District website.

- District-wide expenditure report link: <https://intranet.rsccd.edu>
- Vacant Funded Position List as of September 11, 2015
- Measure “E” Project Cost Summary as of July 31, 2015
- Measure “Q” Project Cost Summary as of July 31, 2015
- Monthly Cash Flow Statement as of August 31, 2015

8. Approval of FRC Minutes – July 8, 2015 - Hardash:

Meeting Minutes for the July 8, 2015 meeting were reviewed. Mr. Hardash called for a motion to approve, it was motioned by Mr. O’Connor, seconded by Dr. Collins, and approved by the committee. Mr. Zarske and Mr. DeCarbo abstained.

9. Other – Hardash: POE will be discussing the use and distribution of the one-time dollars at their next meeting.

Adjournment

Mr. Hardash adjourned the meeting at 2:55 p.m.

Meeting Schedule – Next Meeting:

Next regular meeting: Wednesday, October 21, 2015 – 1:30 p.m. – Executive Conference Room, DO.