

Fiscal Resources Committee
Executive Conference Room – District Office
1:30 p.m. – 3:00 p.m.

Meeting Minutes for March 21, 2018

FRC Members Present: Morrie Barembaum, Steven Deeley, Ed Fosmire, Maria Gil, Pilar Gutierrez-Lucero, Peter Hardash, James Kennedy, Lee Krichmar, Mary Mettler, Adam O'Connor, Arleen Satele, Monica Zarske

Alternates/Guests Present: Esmeralda Abejar, Thao Nguyen

1. Welcome: Mr. Hardash called the meeting to order at 1:30 p.m. A brief recap of the last meeting was given.
2. State/District Budget Update
 - Apportionment recalc for 2016/17 was released
 - i. RSCCD and Statewide numbers provided
 - ii. No growth or restoration
 - iii. Stability adjustment
 - iv. No apportionment deficit
 - 2017/18 P1 Report
 - i. Half year of actual plus half year of projections
 - ii. Cola 1.56% provided
 - iii. \$163 million computational revenue
 - iv. Projected apportionment deficit 0.5%
 - v. State approved centers (like OEC) currently do not have funding tiers
3. Follow up regarding Tentative Budget Assumptions
 - Three million in ongoing cuts will be made for 2017/18 budget
 - i. District Services - 18.12% = \$543,600
 - ii. Santa Ana College – 70.08% (FTES Share) = \$1.7 Million
 - iii. Santiago Canyon – 29.92% (FTES Share) = \$734,955
 - Still \$2.5 million budget shortfall after cuts
 - Assumptions will be presented to Board
 - Should see simulation of new funding model with 2017/18 numbers this week

Mr. Hardash also discussed some of the recommendations of the CEO workgroup regarding the new funding formula and the potential changes that may or may not occur.

4. Standing Report from District Council
 - Presentation from FRC
 - TAG highlights included new printer standards, campus integration update, and portal update
5. 2018/19 Proposed Meeting Schedule

The proposed schedule was reviewed and discussed. Two dates have been changed from Wednesdays to Thursdays due to conflict. An additional date change was discussed as it fell on Yom Kippur. The schedule will be brought back for action at the next meeting.
6. Change of May Meeting Date to Thursday, May 24, 2018

As Mr. Hardash and Mr. O'Connor will be at the ACBO conference on May 23, 2018, it was proposed that the meeting be changed to May 24, 2018 instead. Mr. Hardash called for a

motion to change the meeting date. A motion was made by Mr. Deeley, seconded by Ms. Mettler and approved unanimously.

7. Informational Handouts

The following handouts were distributed:

- District-Wide Expenditure Report
- Vacant Funded Position List as of March 12, 2018
- Measure “Q” Project Cost Summary February 28, 2018
- Monthly Cash Flow Summary as of February 28, 2018
- SAC Planning and Budget Committee Agendas and Minutes
- SCC Budget Committee Agendas and Minutes

8. Approval of FRC Minutes – February 21, 2018

Mr. Hardash called for a motion to approve the Fiscal Resources Committee Minutes of the February 21, 2018 meeting. A motion was made by Ms. Zarske, seconded by Mr. Barembaum, and approved unanimously.

9. Other

Mr. Hardash reiterated that any new information on the new funding model will be shared with the committee as it becomes available.

Next meeting reminder: Wednesday, April 18, 2018, 1:30 – 3:00 in the Executive Conference Room, District Office

The meeting was adjourned at 2:15 p.m.