

Rancho Santiago Community College District

2011-12 Tentative Budget Assumptions

These assumptions are for use in development of the 2011-12 district and college tentative budgets. As more detailed information is received in the coming months from the Offices of the Governor and the State Chancellor, the assumptions will be adjusted accordingly.

General Assumptions

1. The 2011-12 Tentative Budget will be balanced by using the 2010-11 ending balance in excess of the contingency reserve
2. The 2011-12 Tentative Budget will have a contingency reserve of no less than 5%
3. Budgeting for 2011-12 will utilize the current RSCCD Budget Allocation Model
4. The district and colleges will use plans, planning documents, and planning processes as a basis for development of their expenditure budgets

Revenue Assumptions

5. Workload Measure Reduction (negative growth) -6.00% for 2011-12
6. The Cost of Living Adjustment (COLA) of 0.00% for 2011-12
7. All reductions to Categorical Programs will be borne by those Categorical Programs
8. The lottery revenue will be calculated at the rate projected by School Services of California. The current estimate is \$111.00 per FTES for unrestricted revenue and \$17.50 per FTES for restricted revenue in accordance with Proposition 20. Lottery revenues are reduced in proportion to workload measures reductions (loss of FTES)

Expenditure Assumptions

9. The district intends to meet all negotiated contractual obligations.
10. Contribution of 1% of total salaries to the Retiree Benefit Fund with an additional \$500,000.

Reviews

BAPRC recommends budget assumptions to the Chancellor (05-04-2011)
Chancellor's Cabinet to review recommended budget assumptions (05-17-2011)
Chancellor's Council to review recommended budget assumptions (05-23-2011)
Board of Trustees approved the assumptions (5-23-2011)