5.4 Social Security Alternative

Effective July 1, 1997, all part-time faculty who are not members of the State Teacher's Retirement System (STRS) shall be enrolled in the Public Agency Retirement System (PARS) in lieu of social security. The part-time faculty member shall contribute 6.2% of his/her earnings to this plan and the District shall contribute an amount equal to 1.3% of the faculty member's earnings to this plan. All administrative costs associated with this plan shall be paid from the 1.3% District contributed by the District, the District shall pay those additional costs.