

**RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT
2323 N. BROADWAY
SANTA ANA, CA 92706**

**BOND OVERSIGHT COMMITTEE
THURSDAY, SEPTEMBER 22, 2011
DISTRICT BOARD ROOM**

MINUTES

Members Present: Rachel Bulosan
Philip Hummel
Robert Odle
Jasmine Ordaz
Ken Purcell
Carol Smith
Steven Smith
Dean Strenger
William Thornton

District Staff Present: Peter Hardash, Vice Chancellor, Business/Fiscal
Darryl Odum, Director, District Construction and Support Services
Alex Oviedo, Construction Supervisor
Erlinda Martinez, President, Santa Ana College
Juan Vazquez, President, Santiago Canyon College

1. Call to Order
Mr. Odle called the meeting to order at 6:00 p.m.
2. Public Presentations
There were no public presentations.
3. Introductions
Rachel Bulosan, SCC student representative
Philip Hummel, Attorney from the city of Orange
Robert Odle, Odle and Associates
Jasmine Ordaz, SAC student representative
Ken Purcell, Santa Ana College Foundation representative
Carol Smith, SchoolsFirst Federal Credit Union, name change to Carol Chaney
Steven Smith, KidWorks
Dean Strenger, Santiago Canyon College Foundation representative
William Thornton, retired. Representing senior organization

Mr. Hardash introduced Mr. Adam O'Connor, the interim Assistant Vice Chancellor for Fiscal Services. Mr. O'Connor will attend the Bond Oversight Committee meetings and will present the bond financials.
4. Approval of Minutes – June 2, 2011
Mr. Odle asked for a motion to approve the Minutes of the June 2, 2011 Bond Oversight Committee meeting. A motion was made by Mr. Purcell, seconded by Mr. Smith and approved by the committee.

5. 2010 Annual Bond Oversight Committee Report to the Community
Mr. Hardash distributed and reviewed the 2010 Annual Bond Oversight Committee Report to the Community. Mr. Hardash informed the committee that going forward, this report will be on a new timeline, instead of publishing the report to cover the period January 1 through December 31 of each year, the report will now be on a fiscal year timeline, July 1 through June 30. The report will be distributed to this committee for review, edits and approval then moved forward to be accepted by the RSCCD Board of Trustees. After review, Mr. Odle asked for a motion to approve the 2010 Annual Bond Oversight Committee Report to the Community as presented. A motion was made by Mr. Strenger, seconded by Mr. Purcell and approved by the committee.

6. Bond Projects Update
Mr. Odum reviewed the bond projects progress schedule and photo slide-show of the most recent construction with the committee.

7. Bond Budget Update
Mr. Hardash reviewed the Measure E projects summary dated September 7, 2011. Santa Ana College projects are 77% complete; Santiago Canyon College is 91% complete and the District Operations Center projects are 96% complete. A total of \$309,806,722 of the \$363,152,334 (which includes original issuance, interest and refunding proceeds) has been spent.

8. Santa Ana College Update
Dr. Martinez provided a report to the committee on the construction progress, enrollment and activities at Santa Ana College.

Santiago Canyon College Update

Mr. Vazquez provided a report to the committee on the construction progress, enrollment and activities at Santiago Canyon College.

9. Other/Comments from the Members
Mr. Hardash thanked the committee members for attending this evenings meeting, this is the first meeting in several years where every member is in attendance.

Mr. Hardash informed the committee that Dr. Rodríguez is in San Antonio at a conference and sends his apologies for not being present.

Mr. Purcell asked if tours of the campuses were possible. Mr. Hardash informed the committee that tours could be requested at any time, please contact Mr. Hardash, Linda Melendez or Darryl Odum to arrange a date. Mr. Hardash added that the next meeting of this committee is scheduled here at the District Office, however, the May and September 2012 meetings would be schedule one at each campus.

10. Future Meeting
The next meeting of this committee (annual organizational and regular meeting) is scheduled for Thursday, January 19, 2012 at 6:00 p.m. in the District Board Room, District Office. Bond Oversight Committee agendas, minutes, committee members, reports, audits, etc. are available at: <http://rsccd.edu/apps/rpub.asp?Q=515>

11. Adjournment
A motion was made, seconded and passed to adjourn the meeting at 7:05 p.m.