



ADOPTED BUDGET 2023 - 2024



**Rancho Santiago Community College District
2023-24**

ADOPTED BUDGET

Submitted on September 11, 2023

by

Marvin Martinez, Chancellor

to the

BOARD OF TRUSTEES

David Crockett, President

Sal Tinajero, Vice President

Daisy Tong, Clerk

John R. Hanna

Zeke Hernandez

Tina Arias Miller, Ed.D.

Phillip E. Yarbrough

(Vacant), Student Trustee

Rancho Santiago Community College District
Adopted Budget
2023-24

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Chancellor's Message Adopted Budget 2023/24

The proposed fiscal year 2023/24 Adopted Budget is the result of a process of participatory governance led by both the Planning and Organizational Effectiveness (POE) Committee, which provides general planning related to the budget, and the Fiscal Resources Committee (FRC), which reviews the budget assumptions that were used as the basis for this budget. District Council, our primary participatory governance body, provides the final review and recommendation to me.

On July 10, 2023, Governor Newsom signed the state budget, which again provides for an unprecedented increase in funding for community colleges, including an 8.22% Cost of Living Adjustment (COLA). The District continues to earn additional funding above the hold harmless level for 2023/2024 and out year budgets assuming the District continues to grow. In addition, due to budget uncertainty, we continue to reduce apportionment revenue by an estimated deficit factor of 2%.

This budget is balanced and provides \$11.6 million in additional ongoing funding. In addition, due to the Board's action to end the separate accounting of the Supplementary Retirement Plan (SRP)/Rightsizing Contingency Fund, \$22.4 million in one-time accumulated funds have been added to the Board Policy Contingency bring the current balance to approximately \$54.4 million, or 13.93% of the Combined General Fund, well above the previous target of 12.5% of the Unrestricted General Fund.

The fiscal year 2023/24 proposed Adopted Budget was reviewed by the Fiscal Resources Committee and District Council and I recommend your review and adoption.

Sincerely,

Marvin Martinez
Chancellor

Rancho Santiago Community College District
Adopted Budget
2023-24

List of Funds Budgeted

General Fund		
Expenditures	\$ 390,351,636	
Board Policy Contingency	54,392,029	
Restricted Reserves	1,431,011	
Budget Stabilization	1,693,609	
Unrestricted Contingency	313,682	
Total General Fund		\$ 448,181,967
Bond Interest and Redemption Funds		70,932,497
Bookstore Fund		9,572,381
Child Development Fund		13,881,175
Capital Outlay Projects Fund		116,472,310
Self-Insurance Fund - Property and Liability		8,455,828
Self-Insurance Fund - Workers' Compensation		6,824,709
Retiree Benefits Fund		(30,931,632)
Associated Students Fund		1,917,401
Representation Fee Trust Fund		303,418
Student Financial Aid Fund		38,199,293
Community Education Fund		2,695,244
Retiree Benefits-Irrevocable Trust Fund		61,306,705
Diversified Trust Fund		2,828,151
Total All Funds		\$ 750,639,447

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To ensure compliance with the California Community Colleges Budget and Accounting Manual, Title 5 of the California Code of Regulations and the California Education Code, the financial resources of the District are divided into separate funds for which separate accounts are maintained for recording cash, other resources, and all related liabilities, obligations and equities.

General Fund

The General Fund is maintained to account for the transactions that cover the full scope of operations for the District (instruction, administration, student services, maintenance and operations, capital improvements and other expenditures). All transactions that are not specifically required to be accounted for in other funds are recorded in the General Fund.

All monies received by or for a community college district from state apportionments or county or local property taxes shall be deposited in the General Fund.

For purposes of flexibility, the District may establish any number of accounts within the General Fund to facilitate reporting, management, and control.

The General Fund is divided into three subfunds: the Unrestricted Ongoing General Fund, Unrestricted One-time Funds, and the Restricted General Fund. This reflects the need to differentiate truly discretionary revenue from restricted revenue, while preserving a complete accounting of the financial operation and support of educational programs. Restricted monies such as those for categorically-funded programs are accounted for separately from other general purpose monies, but classified as a component of the total general fund that provides instructional and support services.

The ongoing unrestricted subfund shall be used to account for the ongoing resources that are available for the general purposes of each district's operation and support of its educational program. The governing board of the district may elect to set aside unrestricted monies for specific future operating purposes. The governing board may elect to transfer unrestricted monies to other funds. Similarly, the governing board may elect to return any balance of designated monies appearing in other fund groups to the General Fund. The unrestricted one-time funds subfund shall be used to account for one-time and carryover funds.

The restricted subfund shall be used to account for resources that are available for the operation and support of the educational programs that are specifically restricted by law, regulations, donors, or other outside agencies as to their expenditure. Such externally imposed restrictions are to be contrasted with internally created designations imposed by the governing board on unrestricted monies. Restricted monies are from a specific source that require monies to be used for specific purposes.

Rancho Santiago Community College District
Adopted Budget
2023-24

		Unrestricted General Fund Revenue Budget - Fund 11				
<u>Revenues by Source</u>		2021-22 Actual Revenue	2022-23 Actual Revenue	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
8100	Federal Revenues					
8110	Forest Reserve	\$9,009	\$0	\$0	\$0	-
	Total Federal Revenues	9,009	0	0	0	-
8600	State Revenues					
8611	Apprenticeship Allowance	3,835,723	4,665,132	5,227,354	5,227,354	12.05
8612	State General Apportionment	18,311,686	50,119,163	46,137,624	41,978,315	* (16.24)
8612	State General Apportionment-estimated COLA	8,864,293	12,050,879	16,090,921	16,090,921	* 33.52
8612	Base Allocation Increase	0	0	0	0	* -
8612	State General Apportionment-Deficit	0	(4,066,904)	(4,352,560)	(4,388,722)	* 7.91
8612-8630	State General Apportionment&EPA-prior year adjustment	2,658,997	(1,428,544)	0	0	(100.00)
8619	Other General Apportionments-FT Faculty Allocation	3,325,444	3,325,444	3,325,444	3,325,444	-
8619	Other General Apportionments-Enrollment Fee Admin-2%	275,040	232,423	232,423	232,423	-
8619	Other General Apportionments-PT Faculty Compensation	580,995	607,038	568,828	568,828	(6.29)
8630	Education Protection Account	53,830,227	32,382,910	38,980,355	47,040,103	* 45.26
8672-8673	Homeowners' Property Tax Relief/Timber Yield Tax	257,769	261,247	298,303	261,247	* -
8681	State Lottery Proceeds	4,015,645	5,568,007	4,449,862	4,910,371	(11.81)
8682	State Mandated Costs	847,080	877,418	825,239	905,577	3.21
	Total State Revenues	96,802,899	104,594,213	111,783,793	116,151,861	11.05
8800	Local Revenues					
8811	Tax Allocation, Secured Roll	56,266,309	59,590,079	65,114,154	65,069,267	* 9.19
8812	Tax Allocation, Supplement Roll	1,305,939	2,551,559	1,511,297	2,551,559	* -
8813	Tax Allocation, Unsecured Roll	1,729,240	1,725,853	2,001,162	1,725,853	* -
8816	Prior Years' Taxes	453,706	449,785	525,051	449,785	* -
8817	Education Revenue Augmentation Fund (ERAF)	25,219,979	26,641,918	29,185,806	26,641,918	* -
8818	RDA Funds - Pass Thru AB	675,355	755,956	781,554	755,956	* -
8819	RDA Funds - Residuals	8,460,116	8,293,190	9,790,465	8,293,190	* -
8850	Rents and Leases	279,509	221,763	338,480	338,480	52.63
8860	Interest & Investment Income	902,271	4,279,489	900,000	900,000	(78.97)

Rancho Santiago Community College District
Adopted Budget
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Unrestricted General Fund Revenue Budget - Fund 11

<u>Revenues by Source</u>	2021-22 Actual Revenue	2022-23 Actual Revenue	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
8866/8867 Gain(Loss)on Invest-Realized/Unrealized	(166,141)	0	0	0	-
8874 CCC Enrollment Fees	8,176,934	8,516,798	8,027,474	8,577,987 *	0.72
8875 Bachelor's Program Fee	47,712	59,556	40,000	40,000	(32.84)
8880 Nonresident Tuition	2,779,742	3,452,993	3,000,000	3,000,000	(13.12)
8890 Transcript/Representation/ Discounts/Fines/Instr. Mat./Health Serv. Use Fees, etc.)	1,029,985	1,253,844	524,200	524,200	(58.19)
8891 Other Local Rev - Special Proj	0	0	0	0	-
Total Local Revenues	<u>107,160,656</u>	<u>117,792,783</u>	<u>121,739,643</u>	<u>118,868,195</u>	0.91
8900 Other Financing Sources					
8910 Proceeds-Sale of Equip & Suppl	31,243	3,928	5,000	5,000	27.29
8981/8983 Interfund Transfer In/Intrafund Transfer In	1,155,583	7,146	0	0	(100.00)
Total Other Sources	<u>1,186,826</u>	<u>11,074</u>	<u>5,000</u>	<u>5,000</u>	(54.85)
Total Revenues	<u>205,159,390</u>	<u>222,398,070</u>	<u>233,528,436</u>	<u>235,025,056</u>	5.68
Net Beginning Balance	0	0	0	0	-
Adjustments to Beginning Balance	0	0	0	0	-
Adjusted Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$205,159,390</u>	<u>\$222,398,070</u>	<u>\$233,528,436</u>	<u>\$235,025,056</u>	5.68
* Component of Apportionment				\$215,047,379	

Rancho Santiago Community College District
Adopted Budget
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Unrestricted General Fund Expenditure Budget - Fund 11

<u>Expenditures by Object</u>	2021-22 Actual Expenses	2022-23 Actual Expenses	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
1000 Academic Salaries					
1100 Instructional Salaries, Regular Contract	\$29,849,203	\$30,734,283	\$37,180,659	\$37,416,919	21.74
1200 Non-Instructional Salaries, Regular Contract	14,235,808	15,271,480	17,721,358	17,799,589	16.55
1300 Instructional Salaries, Other Non-Regular	29,702,994	33,931,053	26,667,194	26,667,194	(21.41)
1400 Non-Instructional Salaries, Other Non-Regular	2,021,148	2,083,073	1,518,964	1,518,964	(27.08)
Subtotal	<u>75,809,153</u>	<u>82,019,889</u>	<u>83,088,175</u>	<u>83,402,666</u>	1.69
2000 Classified Salaries					
2100 Non-Instructional Salaries, Regular Full Time	30,694,711	34,178,874	40,951,221	43,585,141	27.52
2200 Instructional Aides, Regular Full Time	444,775	562,787	636,687	691,606	22.89
2300 Non-Instructional Salaries, Other	1,313,477	1,504,452	1,447,241	1,375,350	(8.58)
2400 Instructional Aides, Other	1,608,726	1,477,441	1,866,656	1,828,796	23.78
Subtotal	<u>34,061,689</u>	<u>37,723,554</u>	<u>44,901,805</u>	<u>47,480,893</u>	25.87
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	11,947,204	13,384,938	14,951,420	15,066,446	12.56
3200 Public Employees' Retirement System Fund	7,915,539	9,943,615	12,768,386	13,246,363	33.21
3300 Old Age, Survivors, Disability, and Health Ins.	3,920,130	4,338,802	4,887,478	5,079,408	17.07
3400 Health and Welfare Benefits	26,887,316	23,446,622	28,732,175	28,178,929	20.18
3500 State Unemployment Insurance	78,198	653,206	509,751	317,433	(51.40)
3600 Workers' Compensation Insurance	1,725,716	1,804,059	1,939,105	1,983,398	9.94
3900 Other Benefits	3,047,721	3,146,052	3,336,923	3,397,831	8.00
Subtotal	<u>55,521,824</u>	<u>56,717,294</u>	<u>67,125,238</u>	<u>67,269,808</u>	18.61
TOTAL SALARIES/BENEFITS	165,392,666	176,460,737	195,115,218	198,153,367	12.29
Salaries/Benefits Cost % of Total Expenditures	91.04%	88.61%	89.53%	84.85%	

Rancho Santiago Community College District
Adopted Budget
2023-24

Unrestricted General Fund Expenditure Budget - Fund 11

Expenditures by Object	2021-22 Actual Expenses	2022-23 Actual Expenses	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
4000 Books and Supplies					
4100 Textbooks	0	0	0	0	-
4200 Other Books	1,237	1,859	3,268	7,668	312.48
4300 Instructional Supplies	5,172	5,010	5,922	5,922	18.20
4400 Media Supplies	0	0	0	0	-
4500 Maintenance Supplies	91,261	97,922	115,028	116,278	18.75
4600 Non-Instructional Supplies	566,194	584,802	584,688	571,238	(2.32)
4700 Food Supplies	9,970	25,664	14,806	20,199	(21.29)
Subtotal	673,834	715,257	723,712	721,305	0.85
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	1,687,195	1,452,649	2,453,510	2,655,461	82.80
5200 Travel & Conference Expenses	72,415	157,673	225,536	226,806	43.85
5300 Dues & Memberships	119,733	113,610	124,213	139,920	23.16
5400 Insurance	1,970,000	1,970,000	1,970,090	2,500,090	26.91
5500 Utilities & Housekeeping Svcs	3,180,151	3,973,302	3,219,725	3,213,876	(19.11)
5600 Rents, Leases & Repairs	3,520,422	3,670,251	4,929,519	3,547,342	(3.35)
5700 Legal, Election & Audit Exp	687,608	686,920	1,077,015	1,070,565	55.85
5800 Other Operating Exp & Services	1,523,052	4,608,103	5,360,305	5,350,110	16.10
5900 Other (Transp., Postage, Reproduction, Special Proj., etc.)	841,909	996,649	2,354,977	15,713,943	1,476.68
Subtotal	13,602,485	17,629,157	21,714,890	34,418,113	95.23
6000 Sites, Buildings, Books, and Equipment					
6100 Sites & Site Improvements	0	426,700	0	0	(100.00)
6200 Buildings	1,859,711	3,199,443	0	0	(100.00)
6300 Library Books	949	949	1,070	1,070	12.75
6400 Equipment	148,709	703,469	377,421	231,201	(67.13)
Subtotal	2,009,369	4,330,561	378,491	232,271	(94.64)
Subtotal, Expenditures (1000 - 6000)	181,678,354	199,135,712	217,932,311	233,525,056	17.27

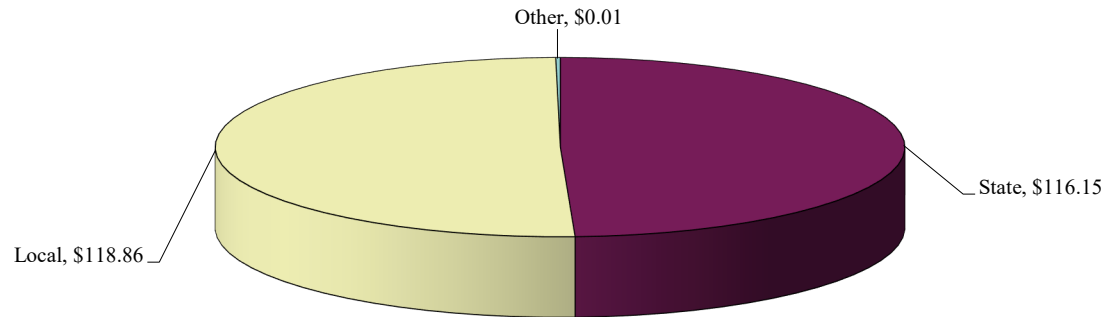
Rancho Santiago Community College District
Adopted Budget
2023-24

Unrestricted General Fund Expenditure Budget - Fund 11

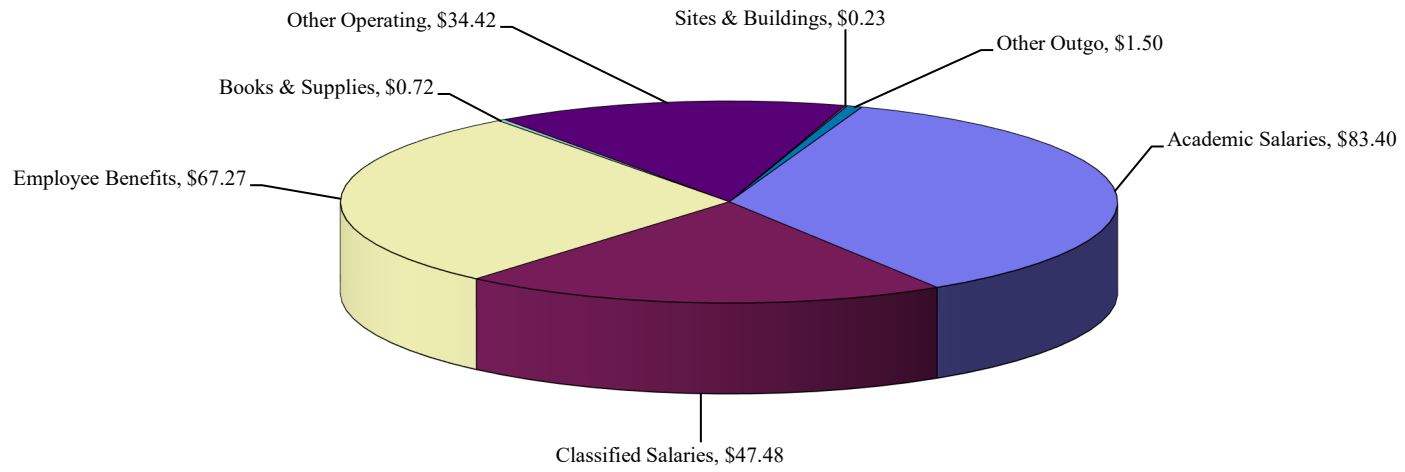
<u>Expenditures by Object</u>	2021-22 Actual Expenses	2022-23 Actual Expenses	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
7000 Other Outgo					
7200 Intrafund Transfers Out	(19,565)	26,387	0	0	(100.00)
7300 Interfund Transfers Out	2,611,416	1,500,000	1,500,000	1,500,000	-
7600 Other Student Aid	50,646	300	120,000	0	(100.00)
Subtotal	<u>2,642,497</u>	<u>1,526,687</u>	<u>1,620,000</u>	<u>1,500,000</u>	(1.75)
Subtotal, Expenditures (1000 - 7000)	<u>184,320,851</u>	<u>200,662,399</u>	<u>219,552,311</u>	<u>235,025,056</u>	17.12
7900 Reserve for Contingencies					
7910 Estimated COLA	0	0	0	0	-
7910 SRP Savings Holding Account (exc SRP exp)	0	0	9,241,297	0	-
7950 Budget Stabilization	0	0	0	0	-
Total Designated	<u>0</u>	<u>0</u>	<u>9,241,297</u>	<u>0</u>	-
7910 Unrestricted Contingency	<u>20,838,539</u>	<u>21,735,671</u>	<u>4,734,828</u>	<u>0</u>	(100.00)
Subtotal Expenditures (7900)	<u>20,838,539</u>	<u>21,735,671</u>	<u>13,976,125</u>	<u>0</u>	(100.00)
Total Expenditures, Other Outgo and Ending Fund Balance	<u>\$205,159,390</u>	<u>\$222,398,070</u>	<u>\$233,528,436</u>	<u>\$235,025,056</u>	5.68

Rancho Santiago Community College District
Adopted Budget 2023-24
General Fund - Unrestricted - Fund 11

Revenue in Millions



Expenditures in Millions



Rancho Santiago Community College District
Adopted Budget
2023-24

Unrestricted - One-Time - General Fund Revenue Budget - Fund 13

<u>Revenues by Source</u>		2021-22 Actual Revenue	2022-23 Actual Revenue	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
8100	Federal Revenues					
	Total Federal Revenues	\$0	\$0	\$0	\$0	-
8600	State Revenues					
8611	Apprenticeship Allowance	0	0	0	0	-
8682	State Mandated Costs	0	0	0	0	-
8699	Other Misc State Revenue-STRS on behalf entry	7,046,789	5,927,653	7,584,025	7,584,025	27.94
	Total State Revenues	<u>7,046,789</u>	<u>5,927,653</u>	<u>7,584,025</u>	<u>7,584,025</u>	27.94
8800	Local Revenues					
8850	Rents and Leases	85,632	188,283	25,000	25,000	(86.72)
8890	Other Local Revenues (Student Transcript/Representation/ Discounts/Fines/Instr. Mat./Health Serv. Use Fees, etc.)	1,013,335	516,698	113,518	173,996	(66.33)
8891	Other Local Rev - Special Proj	0	0	0	0	-
	Total Local Revenues	<u>1,098,967</u>	<u>704,981</u>	<u>138,518</u>	<u>198,996</u>	(71.77)
8900	Other Financing Sources					
8910	Proceeds-Sale of Equip & Suppl	0	0	0	0	-
8981/8983	Interfund Transfer In/Intrafund Transfer In	34,344	940,290	0	0	(100.00)
	Total Other Sources	<u>34,344</u>	<u>940,290</u>	<u>0</u>	<u>0</u>	(100.00)
	Total Revenues	<u>8,180,100</u>	<u>7,572,924</u>	<u>7,722,543</u>	<u>7,783,021</u>	2.77
	Net Beginning Balance	46,370,068	59,415,834	66,055,950	69,995,935	17.81
	Adjustments to Beginning Balance	0	0	0	0	-
	Adjusted Beginning Fund Balance	<u>46,370,068</u>	<u>59,415,834</u>	<u>66,055,950</u>	<u>69,995,935</u>	17.81
	Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$54,550,168</u>	<u>\$66,988,758</u>	<u>\$73,778,493</u>	<u>\$77,778,956</u>	16.11

Rancho Santiago Community College District
Adopted Budget
2023-24

Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13

<u>Expenditures by Object</u>	2021-22 Actual Expenses	2022-23 Actual Expenses	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
1000 Academic Salaries					
1100 Instructional Salaries, Regular Contract	\$0	\$0	\$0	\$244,585	-
1200 Non-Instructional Salaries, Regular Contract	134,472	121,313	89,642	89,642	(26.11)
1300 Instructional Salaries, Other Non-Regular	0	2,890,005	700,000	455,415	(84.24)
1400 Non-Instructional Salaries, Other Non-Regular	576,678	532,135	71,000	206,154	(61.26)
Subtotal	<u>711,150</u>	<u>3,543,453</u>	<u>860,642</u>	<u>995,796</u>	(71.90)
2000 Classified Salaries					
2100 Non-Instructional Salaries, Regular Full Time	60,895	120,198	65,233	108,365	(9.84)
2200 Instructional Aides, Regular Full Time	0	0	0	0	-
2300 Non-Instructional Salaries, Other	353,848	451,472	60,491	161,555	(64.22)
2400 Instructional Aides, Other	26,977	0	0	0	-
Subtotal	<u>441,720</u>	<u>571,670</u>	<u>125,724</u>	<u>269,920</u>	(52.78)
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	7,150,564	6,505,453	7,748,408	7,774,222	19.50
3200 Public Employees' Retirement System Fund	42,594	31,667	21,468	32,833	3.68
3300 Old Age, Survivors, Disability, and Health Ins.	35,583	80,915	19,948	26,850	(66.82)
3400 Health and Welfare Benefits	77,140	65,711	44,946	77,366	17.74
3500 State Unemployment Insurance	440	19,638	4,432	4,537	(76.90)
3600 Workers' Compensation Insurance	17,330	61,777	14,825	19,041	(69.18)
3900 Other Benefits	2,425	2,985	1,815	2,870	(3.85)
Subtotal	<u>7,326,076</u>	<u>6,768,146</u>	<u>7,855,842</u>	<u>7,937,719</u>	17.28
TOTAL SALARIES/BENEFITS	8,478,946	10,883,269	8,842,208	9,203,435	(15.44)

Rancho Santiago Community College District
Adopted Budget
2023-24

Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13

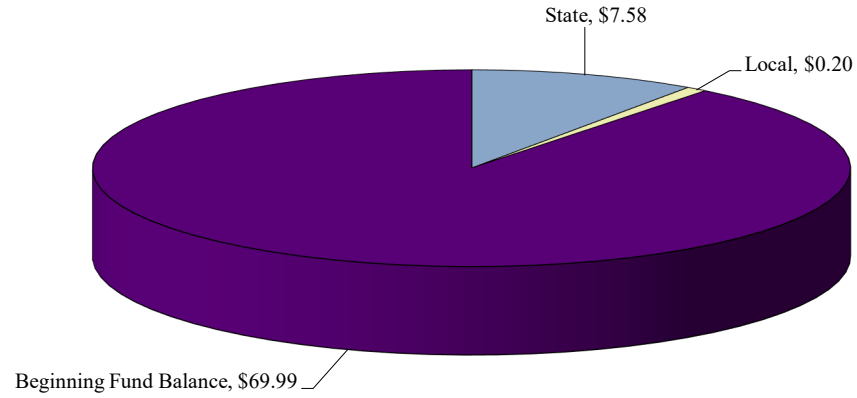
<u>Expenditures by Object</u>	2021-22 Actual Expenses	2022-23 Actual Expenses	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
4000 Books and Supplies					
4100 Textbooks	0	0	0	0	-
4200 Other Books	9,378	1,435	552	1,052	(26.69)
4300 Instructional Supplies	226,121	39,753	5,989	16,909	(57.46)
4400 Media Supplies	0	0	0	0	-
4500 Maintenance Supplies	69,870	75,345	67,434	114,434	51.88
4600 Non-Instructional Supplies	205,733	429,587	520,771	488,647	13.75
4700 Food Supplies	2,065	57,497	22,805	25,437	(55.76)
Subtotal	513,167	603,617	617,551	646,479	7.10
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	904,557	1,079,885	1,790,168	2,290,952	112.15
5200 Travel & Conference Expenses	98,337	214,342	173,124	229,149	6.91
5300 Dues & Memberships	55,874	73,306	80,475	87,832	19.82
5400 Insurance	0	0	0	0	-
5500 Utilities & Housekeeping Svcs	875,580	920,366	1,052,600	1,052,600	14.37
5600 Rents, Leases & Repairs	654,800	840,914	954,875	1,153,634	37.19
5700 Legal, Election & Audit Exp	357,996	138,901	220,530	240,530	73.17
5800 Other Operating Exp & Services	1,685,829	1,262,828	2,023,669	2,145,669	69.91
5900 Other (Transp., Postage, Reproduction, Special Proj., etc.)	64,381	206,894	2,249,580	1,996,844	865.15
Subtotal	4,697,354	4,737,436	8,545,021	9,197,210	94.14
6000 Sites, Buildings, Books, and Equipment					
6100 Sites & Site Improvements	0	0	0	0	-
6200 Buildings	4,917	0	750	750	-
6300 Library Books	0	0	0	0	-
6400 Equipment	227,389	455,632	58,650	168,049	(63.12)
Subtotal	232,306	455,632	59,400	168,799	(62.95)
Subtotal, Expenditures (1000 - 6000)	13,921,773	16,679,954	18,064,180	19,215,923	15.20

Rancho Santiago Community College District
Adopted Budget
2023-24

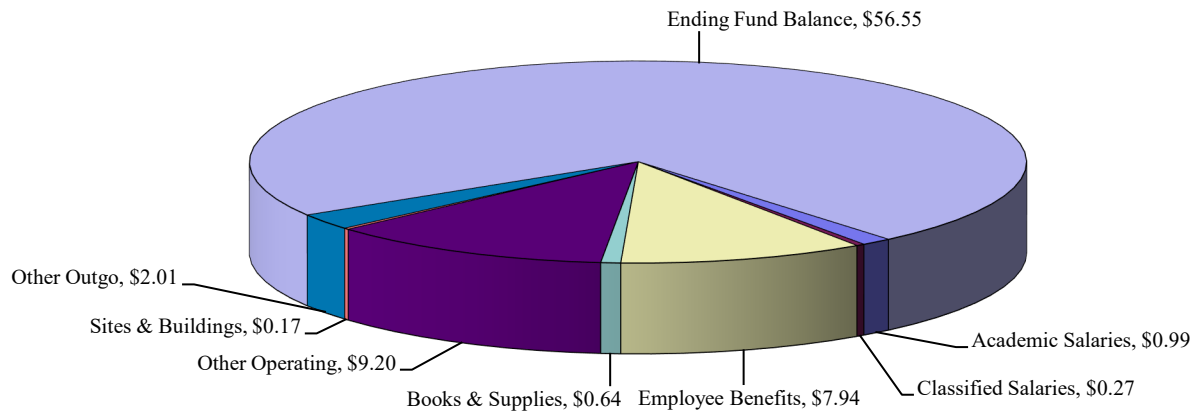
Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13					
<u>Expenditures by Object</u>	2021-22 Actual Expenses	2022-23 Actual Expenses	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
7000 Other Outgo					
7200 Intrafund Transfers Out	0	0	0	0	-
7300 Interfund Transfers Out	2,050,000	2,042,000	2,000,000	2,013,713	(1.39)
7600 Other Student Aid	1,100	6,540	0	0	(100.00)
Subtotal	<u>2,051,100</u>	<u>2,048,540</u>	<u>2,000,000</u>	<u>2,013,713</u>	(1.70)
Subtotal, Expenditures (1000 - 7000)	<u>15,972,873</u>	<u>18,728,494</u>	<u>20,064,180</u>	<u>21,229,636</u>	13.35
7900 Reserve for Contingencies					
7930 Board Policy Contingency	0	0	29,004,058	54,392,029	-
7940 Revolving Cash Accounts	0	0	100,000	100,000	-
7940 Employee Vacation Payout	0	0	50,000	50,000	-
7950 Budget Stabilization	0	0	2,845,584	1,693,609	-
Total Designated	<u>0</u>	<u>0</u>	<u>31,999,642</u>	<u>56,235,638</u>	-
7910 SRP-savings	0	0	21,400,989	0	-
7910 Unrestricted Contingency	<u>38,577,295</u>	<u>48,260,264</u>	<u>313,682</u>	<u>313,682</u>	(99.35)
Subtotal Expenditures (7900)	<u>38,577,295</u>	<u>48,260,264</u>	<u>53,714,313</u>	<u>56,549,320</u>	17.18
Total Expenditures, Other Outgo and Ending Fund Balance	<u>\$54,550,168</u>	<u>\$66,988,758</u>	<u>\$73,778,493</u>	<u>\$77,778,956</u>	16.11
FD 11 Budgeted Expense				\$235,025,056	
FD 13 Budgeted Expense				<u>\$21,229,636</u>	
Total Unrestricted General Fund				<u>\$256,254,692</u>	
12.5% Calculation (Minimum Board Policy Reserve)				\$32,031,837	
SRP - Savings				<u>\$22,360,192</u>	
TOTAL Board Policy Contingency				<u>\$54,392,029</u>	

Rancho Santiago Community College District
Adopted Budget 2023-24
Unrestricted - One-Time - General Fund - Fund 13

Revenue in Millions



Expenditures in Millions



Rancho Santiago Community College District
Adopted Budget
2023-24

General Fund Revenue Budget - Combined - Unrestricted - Fund 11, 13						
Revenues by Source	2022-23 Adopted Budget	2022-23 Allocated Budget	2022-23 Actual Revenue	% change 22/23 Actual/ 22/23 Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
8100 Federal Revenues						
8110 Forest Reserve	\$0	\$0	\$0	-	\$0	-
Total Federal Revenues	<u>0</u>	<u>0</u>	<u>0</u>	-	<u>0</u>	-
8600 State Revenues						
8611 Apprenticeship Allowance	5,227,354	5,227,354	4,665,132	(10.76)	5,227,354	12.05
8612 State General Apportionment	27,486,797	27,486,797	50,119,163	82.34	41,978,315	(16.24)
8612 State General Apportionment-estimated COLA	12,050,879	12,050,879	12,050,879	-	16,090,921	33.52
8612 Base Allocation Increase	816,204	816,204	0	(100.00)	0	-
8612 State General Apportionment-Deficit	(3,931,390)	(3,931,390)	(4,066,904)	3.45	(4,388,722)	7.91
8612-8630 State General Apportionment-Prior year adjustment	0	0	(1,428,544)	-	0	(100.00)
8619 State General Apportionments-Full-Time Faculty Alloc	2,367,141	2,367,141	3,325,444	40.48	3,325,444	-
8619 Other General Apportionments-Enroll Fee Admin-2%	232,423	232,423	232,423	-	232,423	-
8619 Other General Apportionments-Part-Time Fac Comp	568,828	568,828	607,038	6.72	568,828	(6.29)
8630 Education Protection Account	38,980,355	38,980,355	32,382,910	(16.93)	47,040,103	45.26
8672/8673 Homeowners' Property Tax Relief/Timber Yield Tax	298,303	298,303	261,247	(12.42)	261,247	-
8681 State Lottery Proceeds	4,284,722	4,284,722	5,568,007	29.95	4,910,371	(11.81)
8682 State Mandated Costs	825,239	825,239	877,418	6.32	905,577	3.21
8699 Other Misc State Revenue	7,584,025	7,584,025	5,927,653	(21.84)	7,584,025	27.94
Total State Revenues	<u>96,790,880</u>	<u>96,790,880</u>	<u>110,521,866</u>	14.19	<u>123,735,886</u>	11.96
8800 Local Revenues						
8811 Tax Allocation, Secured Roll	65,114,154	65,114,154	59,590,079	(8.48)	65,069,267	9.19
8812 Tax Allocation, Supplement Roll	1,511,297	1,511,297	2,551,559	68.83	2,551,559	-
8813 Tax Allocation, Unsecured Roll	2,001,162	2,001,162	1,725,853	(13.76)	1,725,853	-
8816 Prior Years' Taxes	525,051	525,051	449,785	(14.33)	449,785	-
8817 Education Revenue Augmentation Fund (ERAF)	29,185,806	29,185,806	26,641,918	(8.72)	26,641,918	-
8818 RDA Funds - Pass Thru AB	781,554	781,554	755,956	(3.28)	755,956	-
8819 RDA Funds - Residuals	9,790,465	9,790,465	8,293,190	(15.29)	8,293,190	-
8850 Rents and Leases	363,480	363,480	410,046	12.81	363,480	(11.36)

Rancho Santiago Community College District
Adopted Budget
2023-24

General Fund Revenue Budget - Combined - Unrestricted - Fund 11, 13						
Revenues by Source	2022-23 Adopted Budget	2022-23 Allocated Budget	2022-23 Actual Revenue	% change 22/23 Actual/ 22/23 Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
8860 Interest & Investment Income	900,000	900,000	4,279,489	375.50	900,000	(78.97)
8867 Gain(Loss)on Invest-Unrealized	0	0	0	-	0	-
8874 CCC Enrollment Fees	8,027,474	8,027,474	8,516,798	6.10	8,577,987	0.72
8875 Bachelor's Program Fee	40,000	40,000	59,556	48.89	40,000	(32.84)
8880 Nonresident Tuition	2,500,000	2,725,545	3,452,993	26.69	3,000,000	(13.12)
Other Local Revenues (Student Transcript/ 8890 Representation/Discounts/Fines/ Instr. Mat./Health Serv. Use Fees, etc.)	873,796	1,323,576	1,770,542	33.77	698,196	(60.57)
8891 Other Local Rev - Special Proj	0	0	0	-	0	-
Total Local Revenues	121,614,239	122,289,564	118,497,764	(3.10)	119,067,191	0.48
8900 Other Financing Sources						
8910 Proceeds-Sale of Equip & Suppl	5,000	5,000	3,928	(21.44)	5,000	27.29
8981/8983 Interfund Transfer In/Intrafund Transfer In	0	700,000	947,436	35.35	0	(100.00)
Total Other Sources	5,000	705,000	951,364	34.95	5,000	(99.47)
Total Revenues	218,410,119	219,785,444	229,970,994	4.63	242,808,077	5.58
Net Beginning Balance	59,415,834	59,415,834	59,415,834	-	69,995,935	17.81
Adjustments to Beginning Balance	0	0	0	-	0	-
Adjusted Beginning Fund Balance	59,415,834	59,415,834	59,415,834	-	69,995,935	17.81
Total Revenues, Other Financing Sources and Beginning Fund Balance	\$277,825,953	\$279,201,278	\$289,386,828	3.65	\$312,804,012	8.09

Rancho Santiago Community College District
Adopted Budget
2023-24

General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13

<u>Expenditures by Object</u>	2022-23 Adopted Budget	2022-23 Allocated Budget	2022-23 Actual Expenses	% change 22/23 Actual/ 22/23 Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
1000 Academic Salaries						
1100 Instructional Salaries, Regular Contract	\$31,844,525	\$32,549,653	\$30,734,283	(5.58)	\$37,661,504	22.54
1200 Non-Instructional Salaries, Regular Contract	15,240,198	15,587,237	15,392,793	(1.25)	17,889,231	16.22
1300 Instructional Salaries, Other Non-Regular	27,417,194	34,009,171	36,821,058	8.27	27,122,609	(26.34)
1400 Non-Instructional Salaries, Other Non-Regular	1,911,552	2,432,614	2,615,208	7.51	1,725,118	(34.04)
Subtotal	<u>76,413,469</u>	<u>84,578,675</u>	<u>85,563,342</u>	1.16	<u>84,398,462</u>	(1.36)
2000 Classified Salaries						
2100 Non-Instructional Salaries, Regular Full Time	35,069,255	35,217,115	34,299,072	(2.61)	43,693,506	27.39
2200 Instructional Aides, Regular Full Time	474,937	588,811	562,787	(4.42)	691,606	22.89
2300 Non-Instructional Salaries, Other	1,553,465	1,804,432	1,955,924	8.40	1,536,905	(21.42)
2400 Instructional Aides, Other	1,856,711	1,362,979	1,477,441	8.40	1,828,796	23.78
Subtotal	<u>38,954,368</u>	<u>38,973,337</u>	<u>38,295,224</u>	(1.74)	<u>47,750,813</u>	24.69
3000 Employee Benefits						
3100 State Teachers' Retirement System Fund	21,476,259	21,864,658	19,890,391	(9.03)	22,840,668	14.83
3200 Public Employees' Retirement System Fund	10,152,762	9,860,372	9,975,282	1.17	13,279,196	33.12
3300 Old Age, Survivors, Disability, and Health Ins.	4,248,322	4,334,561	4,419,717	1.96	5,106,258	15.53
3400 Health and Welfare Benefits	27,446,435	25,830,593	23,512,333	(8.97)	28,256,295	20.18
3500 State Unemployment Insurance	835,180	860,553	672,844	(21.81)	321,970	(52.15)
3600 Workers' Compensation Insurance	1,747,196	1,826,315	1,865,836	2.16	2,002,439	7.32
3900 Other Benefits	3,277,170	3,226,442	3,149,037	(2.40)	3,400,701	7.99
Subtotal	<u>69,183,324</u>	<u>67,803,494</u>	<u>63,485,440</u>	(6.37)	<u>75,207,527</u>	18.46
TOTAL SALARIES/BENEFITS	184,551,161	191,355,506	187,344,006	(6.94)	207,356,802	10.68
Salaries/Benefits Cost % of Total Expenditures	85%	85%	87%		82%	

Rancho Santiago Community College District
Adopted Budget
2023-24

General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13

<u>Expenditures by Object</u>	2022-23 Adopted Budget	2022-23 Allocated Budget	2022-23 Actual Expenses	% change 22/23 Actual/ 22/23 Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
4000 Books and Supplies						
4100 Textbooks	0	0	0	-	0	-
4200 Other Books	8,068	8,310	3,294	(60.36)	8,720	164.72
4300 Instructional Supplies	32,882	62,297	44,763	(28.15)	22,831	(49.00)
4400 Media Supplies	0	0	0	-	0	-
4500 Maintenance Supplies	225,787	258,571	173,267	(32.99)	230,712	33.15
4600 Non-Instructional Supplies	976,197	1,418,294	1,014,389	(28.48)	1,059,885	4.49
4700 Food Supplies	36,616	119,338	83,161	(30.31)	45,636	(45.12)
Subtotal	<u>1,279,550</u>	<u>1,866,810</u>	<u>1,318,874</u>	(29.35)	<u>1,367,784</u>	3.71
5000 Services and Other Operating Expenses						
5100 Personal & Consultant Svcs	4,421,625	3,512,926	2,532,534	(27.91)	4,946,413	95.31
5200 Travel & Conference Expenses	324,065	600,605	372,015	(38.06)	455,955	22.56
5300 Dues & Memberships	195,738	226,583	186,916	(17.51)	227,752	21.85
5400 Insurance	1,970,090	1,970,090	1,970,000	(0.00)	2,500,090	26.91
5500 Utilities & Housekeeping Svcs	3,853,638	5,071,847	4,893,668	(3.51)	4,266,476	(12.82)
5600 Rents, Leases & Repairs	5,015,462	5,220,262	4,511,165	(13.58)	4,700,976	4.21
5700 Legal, Election & Audit Exp	1,290,866	1,311,103	825,821	(37.01)	1,311,095	58.76
5800 Other Operating Exp & Services	7,521,784	8,630,058	5,870,931	(31.97)	7,495,779	27.68
5900 Other (Transp., Postage, Reprod., Spec. Proj., etc.)	6,163,381	3,216,815	1,203,543	(62.59)	17,710,787	1,371.55
Subtotal	<u>30,756,649</u>	<u>29,760,289</u>	<u>22,366,593</u>	(24.84)	<u>43,615,323</u>	95.00
6000 Sites, Buildings, Books, and Equipment						
6100 Sites & Site Improvements	0	0	426,700	-	0	(100.00)
6200 Buildings	750	1,518,525	3,199,443	110.69	750	(99.98)
6300 Library Books	1,070	1,070	949	(11.31)	1,070	12.75
6400 Equipment	508,871	1,371,640	1,159,101	(15.50)	399,250	(65.56)
Subtotal	<u>510,691</u>	<u>2,891,235</u>	<u>4,786,193</u>	65.54	<u>401,070</u>	(91.62)
Subtotal, Expenditures (1000 - 6000)	<u>217,098,051</u>	<u>225,873,840</u>	<u>215,815,666</u>	(4.45)	<u>252,740,979</u>	17.11

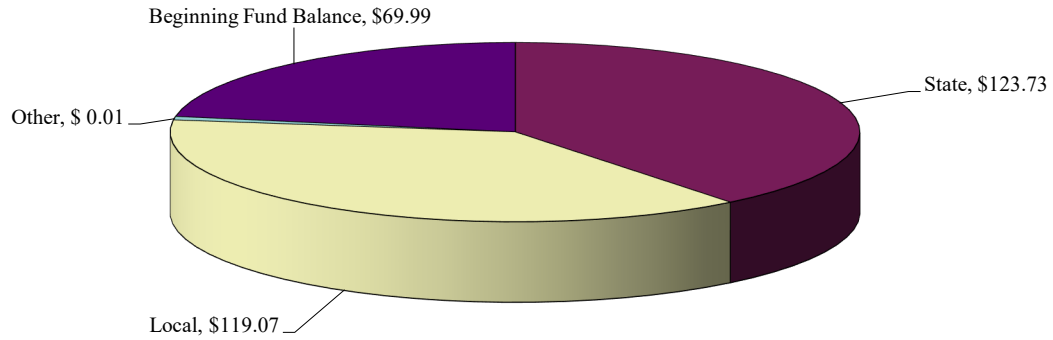
Rancho Santiago Community College District
Adopted Budget
2023-24

General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13

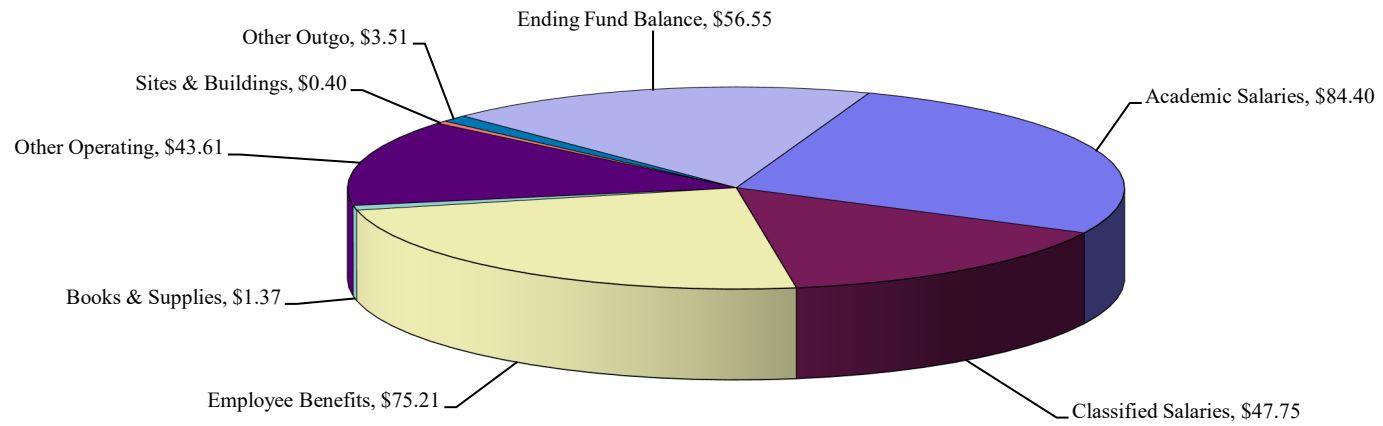
<u>Expenditures by Object</u>	2022-23 Adopted Budget	2022-23 Allocated Budget	2022-23 Actual Expenses	% change 22/23 Actual/ 22/23 Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
7000 Other Outgo						
7200 Intrafund Transfers Out	0	220	26,387	11,894.09	0	(100.00)
7300 Interfund Transfers Out	3,500,000	3,542,000	3,542,000	-	3,513,713	(0.80)
7600 Other Student Aid	120,000	15,300	6,840	(55.29)	0	(100.00)
Subtotal	<u>3,620,000</u>	<u>3,557,520</u>	<u>3,575,227</u>	0.50	<u>3,513,713</u>	(1.72)
Subtotal, Expenditures (1000 - 7000)	<u>220,718,051</u>	<u>229,431,360</u>	<u>219,390,893</u>	(4.38)	<u>256,254,692</u>	16.80
7900 Reserve for Contingencies						
7910 Estimated COLA	8,079,036	0	0	-	0	-
7930 Board Policy Contingency	26,825,849	26,825,849	0	(100.00)	54,392,029	-
7940 Revolving Cash Accounts	100,000	100,000	0	(100.00)	100,000	-
7940 Employee Emergency Vacation Payout	50,000	50,000	0	(100.00)	50,000	-
7950 Budget Stabilization	2,915,584	2,801,834	0	(100.00)	1,693,609	-
Total Designated	<u>37,970,469</u>	<u>29,777,683</u>	<u>0</u>	(100.00)	<u>56,235,638</u>	-
7910 Unrestricted Contingency						
SAC	103,307	103,307	0	(100.00)	313,682	-
7910 Unrestricted Contingency	0	854,802	69,995,935	8,088.56	0	(100.00)
7910 SRP Savings	19,034,126	19,034,126	0	(100.00)	0	-
Subtotal Expenditures (7900)	<u>57,107,902</u>	<u>49,769,918</u>	<u>69,995,935</u>	40.64	<u>56,549,320</u>	(19.21)
Total Expenditures, Other Outgo and Ending Fund Balance	<u>\$277,825,953</u>	<u>\$279,201,278</u>	<u>\$289,386,828</u>	3.65	<u>\$312,804,012</u>	8.09
FD 11 & 13 Budgeted Expense					\$256,254,692	
FD 12 Budgeted Expense					\$134,096,944	
Total General Fund Budgeted Expense					<u>\$390,351,636</u>	
2 months expense - estimate required reserve					<u>\$65,058,606</u>	16.67%
Current Reserve					<u>\$54,392,029</u>	13.93%

Rancho Santiago Community College District
Adopted Budget 2023-24
General Fund - Combined - Unrestricted - Fund 11, 13

Revenue in Millions



Expenditures in Millions



Rancho Santiago Community College District
Adopted Budget
2023-24

Restricted General Fund Revenue Budget - Fund 12						
<u>Revenues by Source</u>		2021-22	2022-23	2023-24	2023-24	% change
		Actual	Actual	Tentative	Adopted	23/24 Adopt/
		Revenue	Revenue	Budget	Budget	22/23 Actual
8100	Federal Revenues					
8120	Higher Education Act	\$2,657,564	\$3,344,843	\$4,990,786	\$2,849,642	(14.80)
8140	Temporary Assistance for Needy Families (TANF)	81,781	(2,918)	0	0	(100.00)
8150	Student Financial Aid	17,804	5,332	258,374	289,820	5,335.48
8170	Vocational Technical Education Act (VTEA)	1,162,992	1,390,790	1,416,124	1,837,785	32.14
8199	Other Federal Revenues (ABE, CAMP, SBA, Gear Up, NSF)	21,934,243	10,220,853	4,705,193	4,173,164	(59.17)
	Total Federal Revenues	<u>25,854,384</u>	<u>14,958,900</u>	<u>11,370,477</u>	<u>9,150,411</u>	(38.83)
8600	State Revenues					
8622	Extended Opportunity Programs & Services (EOPS)	1,763,364	2,273,576	2,644,734	2,839,992	24.91
8623	Disabled Students Programs & Services (DSPS)	1,798,818	1,609,814	2,380,621	3,074,782	91.00
8625	CalWORKS	567,494	762,139	984,188	1,105,392	45.04
8626	Telecomm./Technology Infrastructure Prog. (TTIP)	0	257	2,599	2,341	810.89
8629	Other Gen Categorical Apport-BSI	757,182	605,095	811,840	812,802	34.33
8629	Other Gen Categorical Apport-CARE	51,011	182,657	311,057	389,789	113.40
8629	Other Gen Categorical Apport-Adult Ed Block/CTE SWP	31,787,207	31,434,066	64,298,657	38,317,649	21.90
8629	Other Gen Categorical Apport-Equal Employment Opportunity	14,009	106,948	450,542	782,482	631.65
8629	Other Gen Categorical Apport-Guided Pathways	525,963	332,653	1,305,605	972,953	192.48
8629	Other Gen Categorical Apport-Instructional Equipment	1,125,978	0	0	0	-
8629	Other Gen Categorical Apport-Matriculation-Credit	4,112,100	4,699,702	6,197,135	6,707,354	42.72
8629	Other Gen Categorical Apport-Matriculation-Non-Credit	1,638,101	1,746,747	1,666,836	1,654,970	(5.25)
8629	Other Gen Categorical Apport-SEAP	3,815,662	4,404,979	5,490,270	5,979,194	35.74
8629	Other Gen Categorical Apport-Student Equity	2,039,826	2,027,145	3,001,830	3,223,187	59.00
8629	Other Gen Categorical Apport-Student Financial Aid Admin	862,034	1,017,535	1,451,446	1,675,213	64.63
8629	Other Gen Categorical Apport-Other	2,004,705	4,126,837	12,137,155	11,504,271	178.77
8659	Other Reimb Categorical Allow-Career Tech/Econ Dev	1,339,669	1,325,843	10,427,855	12,996,276	880.23
8659	Other Reimb Categorical Allow-Other	96,818	250,798	2,069,639	1,832,350	630.61
8681	State Lottery Proceeds	1,932,762	2,782,061	1,688,685	1,997,439	(28.20)

Rancho Santiago Community College District
Adopted Budget
2023-24

Restricted General Fund Revenue Budget - Fund 12					
Revenues by Source	2021-22 Actual Revenue	2022-23 Actual Revenue	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
8699 Other Misc State	1,985,956	1,966,222	15,372,872	16,605,418	744.53
Total State Revenues	<u>58,218,659</u>	<u>61,655,074</u>	<u>132,693,566</u>	<u>112,473,854</u>	82.42
8800 Local Revenues					
8820 Contrib, Gifts, Grants & Endowment	0	0	500	500	-
8831 Contract Instructional Service	54,589	27,500	5,632	5,632	(79.52)
8867 Gain (Loss) on Invest	(184,388)	0	0	0	-
8876 Health Services Fees	946,841	969,496	972,300	972,300	0.29
8882 Parking Fees & Bus Passes	306,401	255,431	1,405,631	1,405,631	450.30
8890 Other Local Revenues (Instr. Mat./Health Serv. Use Fees, etc.)	175,875	977,543	2,679,105	5,023,988	413.94
8891 Other Local Rev - Special Proj	302,928	262,982	388,753	256,097	(2.62)
Total Local Revenues	<u>1,602,246</u>	<u>2,492,952</u>	<u>5,451,921</u>	<u>7,664,148</u>	207.43
8900 Other Financing Sources					
8910 Proceeds-Sale of Equip & Suppl	0	0	0	0	-
8981/8983 Interfund Transfer In/Intrafund Transfer In	373,178	0	0	0	-
8999 Revenue - Clearing	0	0	0	0	-
Total Other Sources	<u>373,178</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
Total Revenues	<u>86,048,467</u>	<u>79,106,926</u>	<u>149,515,964</u>	<u>129,288,413</u>	63.44
Net Beginning Balance	4,433,337	6,370,133	2,178,188	6,089,542	(4.40)
Adjustments to Beginning Balance	0	0	0	0	-
Adjusted Beginning Fund Balance	<u>4,433,337</u>	<u>6,370,133</u>	<u>2,178,188</u>	<u>6,089,542</u>	(4.40)
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$90,481,804</u>	<u>\$85,477,059</u>	<u>\$151,694,152</u>	<u>\$135,377,955</u>	58.38

Rancho Santiago Community College District
Adopted Budget
2023-24

Restricted General Fund Expenditure Budget - Fund 12

<u>Expenditures by Object</u>	2021-22 Actual Expenses	2022-23 Actual Expenses	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
1000 Academic Salaries					
1100 Instructional Salaries, Regular Contract	\$268,347	\$159,162	\$282,288	\$239,301	50.35
1200 Non-Instructional Salaries, Regular Contract	4,946,333	5,347,728	8,561,273	7,397,197	38.32
1300 Instructional Salaries, Other Non-Regular	1,564,334	235,837	327,325	470,830	99.64
1400 Non-Instructional Salaries, Other Non-Regular	5,958,891	5,429,761	5,695,299	6,381,559	17.53
Subtotal	<u>12,737,905</u>	<u>11,172,488</u>	<u>14,866,185</u>	<u>14,488,887</u>	29.68
2000 Classified Salaries					
2100 Non-Instructional Salaries, Regular Full Time	9,512,789	10,627,632	19,388,535	17,582,071	65.44
2200 Instructional Aides, Regular Full Time	67,733	16,881	125,861	122,185	623.80
2300 Non-Instructional Salaries, Other	5,326,343	3,978,087	7,284,151	6,501,315	63.43
2400 Instructional Aides, Other	1,183,121	814,546	1,139,827	1,005,491	23.44
Subtotal	<u>16,089,986</u>	<u>15,437,146</u>	<u>27,938,374</u>	<u>25,211,062</u>	63.31
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	2,341,754	2,497,832	3,672,411	3,569,008	42.88
3200 Public Employees' Retirement System Fund	2,915,559	3,390,341	6,226,654	5,671,686	67.29
3300 Old Age, Survivors, Disability, and Health Ins.	1,330,895	1,257,152	2,145,588	1,952,303	55.30
3400 Health and Welfare Benefits	3,962,761	3,554,104	6,138,105	5,789,429	62.89
3500 State Unemployment Insurance	660,675	127,021	131,319	84,834	(33.21)
3600 Workers' Compensation Insurance	432,122	398,022	637,568	553,874	39.16
3900 Other Benefits	252,708	262,042	513,667	459,404	75.32
Subtotal	<u>11,896,474</u>	<u>11,486,514</u>	<u>19,465,312</u>	<u>18,080,538</u>	57.41
TOTAL SALARIES/BENEFITS	40,724,365	38,096,148	62,269,871	57,780,487	51.67

Rancho Santiago Community College District
Adopted Budget
2023-24

Restricted General Fund Expenditure Budget - Fund 12

Expenditures by Object	2021-22 Actual Expenses	2022-23 Actual Expenses	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
4000 Books and Supplies					
4100 Textbooks	0	0	0	0	-
4200 Other Books	130,733	113,436	174,202	313,412	176.29
4300 Instructional Supplies	2,248,366	1,715,547	1,803,878	5,650,859	229.39
4400 Media Supplies	0	0	0	0	-
4500 Maintenance Supplies	13,622	7,398	17,950	17,950	142.63
4600 Non-Instructional Supplies	691,718	782,851	1,031,922	1,289,451	64.71
4700 Food Supplies	113,131	295,827	415,526	658,484	122.59
Subtotal	<u>3,197,570</u>	<u>2,915,059</u>	<u>3,443,478</u>	<u>7,930,156</u>	172.04
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	23,103,033	25,880,720	51,672,742	32,758,941	26.58
5200 Travel & Conference Expenses	246,819	451,113	1,118,813	1,460,665	223.79
5300 Dues & Memberships	23,339	43,929	93,061	92,568	110.72
5400 Insurance	55,131	52,135	59,995	59,995	15.08
5500 Utilities & Housekeeping Svcs	69,894	48,115	113,247	107,946	124.35
5600 Rents, Leases & Repairs	299,599	398,973	525,976	343,354	(13.94)
5700 Legal, Election & Audit Exp	0	0	0	60,000	-
5800 Other Operating Exp & Services	3,505,819	1,098,096	1,672,033	1,406,118	28.05
5900 Other (Transp., Postage, Reproduction, Special Proj., etc.)	1,786,658	2,144,991	25,312,714	26,921,751	1,155.10
Subtotal	<u>29,090,292</u>	<u>30,118,072</u>	<u>80,568,581</u>	<u>63,211,338</u>	109.88
6000 Sites, Buildings, Books, and Equipment					
6100 Sites & Site Improvements	7,700	0	0	0	-
6200 Buildings	257,384	479,057	269,139	400,206	(16.46)
6300 Library Books	268,430	353,416	227,907	278,359	(21.24)
6400 Equipment	4,049,859	2,949,235	2,067,439	2,642,840	(10.39)
6900 Project Contingencies	0	0	0	1,750	-
Subtotal	<u>4,583,373</u>	<u>3,781,708</u>	<u>2,564,485</u>	<u>3,323,155</u>	(12.13)
Subtotal, Expenditures (1000 - 6000)	<u>77,595,600</u>	<u>74,910,987</u>	<u>148,846,415</u>	<u>132,245,136</u>	76.54

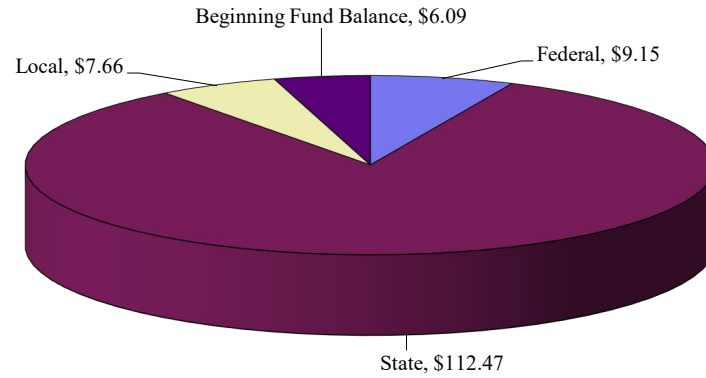
Rancho Santiago Community College District
Adopted Budget
2023-24

Restricted General Fund Expenditure Budget - Fund 12

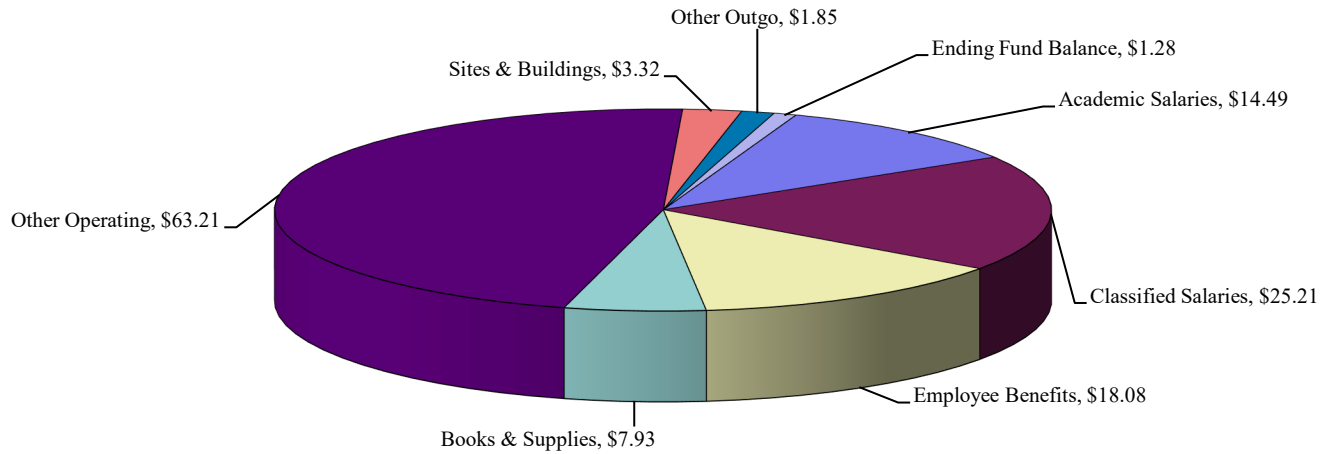
<u>Expenditures by Object</u>	2021-22 Actual Expenses	2022-23 Actual Expenses	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
7000 Other Outgo					
7200 Intrafund Transfers Out	1,582,670	213,903	0	0	(100.00)
7300 Interfund Transfers Out	2,506,454	199,700	0	100	(99.95)
7400 Other Transfers	0	2,000	2,000	0	(100.00)
7600 Other Student Aid	2,426,947	4,060,927	1,664,118	1,851,708	(54.40)
Subtotal	6,516,071	4,476,530	1,666,118	1,851,808	(58.63)
Subtotal, Expenditures (1000 - 7000)	84,111,671	79,387,517	150,512,533	134,096,944	68.91
7900 Reserve for Contingencies					
7920 Restricted Contingency-Family Pact-2339 & 2340	0	0	134,781	132,474	-
7920 Restricted Contingency-Campus Health Services-3250	0	0	134,337	135,215	-
7920 Restricted Contingency-Health Services Fees-3450	0	0	912,501	1,013,322	-
7920 Restricted Contingency-Safety & Parking-3610	0	0	0	0	-
Total Designated	0	0	1,181,619	1,281,011	-
7910 Unrestricted Contingency	6,370,133	6,089,542	0	0	(100.00)
Subtotal Expenditures (7900)	6,370,133	6,089,542	1,181,619	1,281,011	(78.96)
Total Expenditures, Other Outgo and Ending Fund Balance	\$90,481,804	\$85,477,059	\$151,694,152	\$135,377,955	58.38

Rancho Santiago Community College District
Adopted Budget 2023-24
General Fund - Restricted - Fund 12

Revenue in Millions



Expenditures in Millions



Rancho Santiago Community College District
Adopted Budget
2023-24

Santa Ana College	Fund 11 Unrestricted	%	Fund 13 One-Time	%	Fund 11/13 Unrestricted	%	Fund 12 Restricted	%	Fund 11/12/13 Combined	%
Academic Salaries	56,560,564		295,796		56,856,360		9,363,011		66,219,371	
Classified Salaries	18,082,701		120,116		18,202,817		13,840,587		32,043,404	
Employee Benefits	31,820,795		168,125		31,988,920		9,444,739		41,433,659	
Supplies & Materials	426,576		243,541		670,117		4,802,358		5,472,475	
Other Operating Exp & Services	11,728,701		6,025,160		17,753,861		20,391,110		38,144,971	
Capital Outlay	18,792		109,399		128,191		2,121,224		2,249,415	
Other Outgo	0		327,395		327,395		1,560,184		1,887,579	
Grand Total	\$118,638,129	53.35%	\$7,289,532	61.60%	\$125,927,661	53.76%	\$61,523,213	45.86%	\$187,450,874	50.88%

Santiago Canyon College	Fund 11 Unrestricted	%	Fund 13 One-Time	%	Fund 11/13 Unrestricted	%	Fund 12 Restricted	%	Fund 11/12/13 Combined	%
Academic Salaries	26,448,434		700,000		27,148,434		5,085,876		32,234,310	
Classified Salaries	9,023,609		109,080		9,132,689		6,817,298		15,949,987	
Employee Benefits	15,424,183		183,510		15,607,693		4,938,832		20,546,525	
Supplies & Materials	0		316,630		316,630		2,971,399		3,288,029	
Other Operating Exp & Services	9,293,054		2,080,265		11,373,319		10,142,829		21,516,148	
Capital Outlay	2,674		58,650		61,324		1,025,743		1,087,067	
Other Outgo	0		0		0		1,568,003		1,568,003	
Grand Total	\$60,191,954	27.07%	\$3,448,135	29.14%	\$63,640,089	27.17%	\$32,549,980	24.26%	\$96,190,069	26.11%

District Services	Fund 11 Unrestricted	%	Fund 13 One-Time	%	Fund 11/13 Unrestricted	%	Fund 12 Restricted	%	Fund 11/12/13 Combined	%
Academic Salaries	393,668		0		393,668		40,000		433,668	
Classified Salaries	20,374,583		40,724		20,415,307		4,553,177		24,968,484	
Employee Benefits	11,934,877		2,059		11,936,936		2,486,967		14,423,903	
Supplies & Materials	294,729		86,308		381,037		156,399		537,436	
Other Operating Exp & Services	10,350,153		966,785		11,316,938		32,677,399		43,994,337	
Capital Outlay	210,805		750		211,555		176,188		387,743	
Other Outgo	0		0		0		4,632		4,632	
Grand Total	\$43,558,815	19.59%	\$1,096,626	9.27%	\$44,655,441	19.07%	\$40,094,762	29.88%	\$84,750,203	23.01%

Total Expenditures-excludes Institutional Costs	\$222,388,898	100.00%	\$11,834,293	100.00%	\$234,223,191	100.00%	\$134,167,955	100.00%	\$368,391,146	100.00%
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Institutional Costs	Fund 11 Unrestricted	Fund 13 One-Time	Fund 11/13 Unrestricted	Fund 12 Restricted	Fund 11/12/13 Combined
Employee Benefits-retiree benefits/ local experience charge/STRS & PERS on behalf	6,531,533	7,584,025	14,115,558	1,210,000	15,325,558
Election	125,000	125,000	250,000	0	250,000
Other Operating Exp & Services-prop&liability ins	2,500,000	0	2,500,000	0	2,500,000
Other Operating - SCC-ADA settlement expense	0	2,000,000	2,000,000	0	2,000,000
Other Outgo-Interfund Transfers	1,500,000	0	1,500,000	0	1,500,000
Other Outgo-Board Policy Contingency	0	54,392,029	54,392,029	0	54,392,029
Other Outgo-Reserves SRP exp	1,979,625	0	1,979,625	0	1,979,625
Other Outgo-Reserves	0	1,843,609	1,843,609	0	1,843,609
Grand Total	\$12,636,158	\$65,944,663	\$78,580,821	\$1,210,000	\$79,790,821

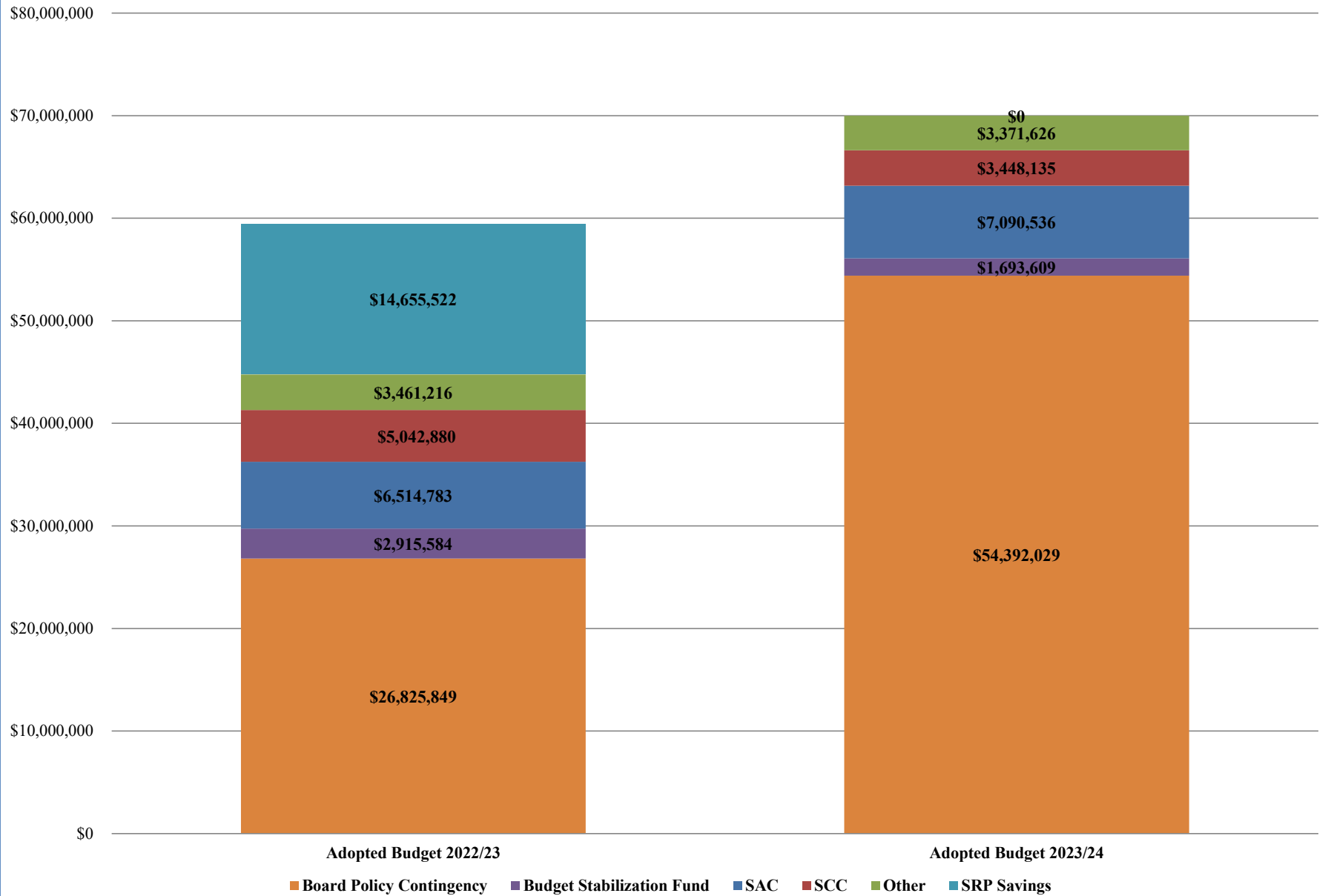
Total Expenditures-includes Institutional Costs	\$235,025,056	\$77,778,956	\$312,804,012	\$135,377,955	\$448,181,967
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Rancho Santiago Community College District
Adopted Budget
2023-24

FY 2022-23 Ending Balance and Carryover		
BREAKDOWN OF FUND BALANCE		
2022-23 Beginning Fund Balance		\$ 59,415,834
2022-23 Change in Fund Balance		10,580,101
Ending Balance FY 2022-23 / Beginning Balance FY 2023-24		<u>69,995,935</u>
Carryover for Santa Ana College	\$ 7,090,536	
Carryover for Santiago Canyon College	3,448,135	
Carryover for District Services:		
Bond Marketing Campaign	171,030	
Board Retreat	16,000	
Cassidy/FM3/StradlngYocaCarls	193,500	
Educational Services (PY indirect)/Publication	570,578	
Chancellor (PY indirect)	69,388	
50 % Indirect - Chancellor (FY 2022-23)	76,130	
Total Budget Center Carryovers		<u>11,635,297</u>
SCC ADA Settlement Costs		2,000,000
Election Carryover		125,000
Revolving Cash/Vacation Payout		150,000
Board Policy Contingency		54,392,029
Ending Budget Stabilization		<u>1,693,609</u>
Unrestricted Balance		<u>\$ 0</u>
Beginning Budget Stabilization Fund		\$ 2,915,584
Bond Dispute Legal Fees		(58,000)
Institutional Membership		(12,000)
Cassidy/CliffordMoss/SMG contract		(43,750)
Board Retreat		(16,000)
Cassidy/FM3/StradlngYocaCarls		(193,500)
Awards Incentives		4,340
Interest/Discounts		4,279,489
Gains (Loss)/Outlawed Checks		47,182
Proceeds-sales of equipment		3,927
25% DS Indirect		38,065
Adjustment to Stabilization Reserve		<u>(5,271,728)</u>
Ending Budget Stabilization Fund		<u>\$ 1,693,609</u>

Rancho Santiago Community College District
Adopted Budget
2023-24

Components of Unrestricted General Fund Beginning Fund Balance



RSCCD - Estimate 2023/24 Revenue Allocation Simulation for Unrestricted General Fund -- FD 11
Based on Student Centered Funding Formula

	SAC/CEC	SAC	CEC	SCC/OEC	SCC	OEC	District Services	Institutional Cost	TOTAL
APPORTIONMENT REVENUE									
Basic Allocation	\$ 8,925,635	\$ 6,942,161	\$ 1,983,474	\$ 7,933,895	\$ 5,950,421	\$ 1,983,474		\$	\$ 16,859,530
FTES - based on 22/23 @ Annual	\$ 98,842,305	\$ 66,806,596	\$ 32,035,710	\$ 43,299,529	\$ 27,866,965	\$ 15,432,564		\$	\$ 142,141,834
SCFF - Supplemental Allocation	\$ 17,708,411	\$ 17,708,411	\$ -	\$ 5,973,768	\$ 5,973,768	\$ -		\$	\$ 23,682,179
SCFF - Student Success Allocation	\$ 13,455,647	\$ 13,455,647	\$ -	\$ 7,205,990	\$ 7,205,990	\$ -		\$	\$ 20,661,637
Stabilization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$	\$ -
Subtotal	\$ 138,931,998	\$ 104,912,815	\$ 34,019,184	\$ 64,413,182	\$ 46,997,143	\$ 17,416,038		\$	\$ 203,345,180
Hold Harmless Protection Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$	\$ -
23/24 COLA - 8.22%	\$ 10,993,837	\$ 8,301,863	\$ 2,691,974	\$ 5,097,084	\$ 3,718,934	\$ 1,378,150		\$	\$ 16,090,921
Deficit Coefficient (-2%)	\$ (2,998,517)	\$ (2,264,294)	\$ (734,223)	\$ (1,390,205)	\$ (1,014,322)	\$ (375,884)		\$	\$ (4,388,722)
TOTAL ESTIMATED APPORTIONMENT REVENUE	\$ 146,927,319	\$ 110,950,384	\$ 35,976,935	\$ 68,120,060	\$ 49,701,756	\$ 18,418,304		\$	\$ 215,047,379
<i>Percentages</i>	<i>68.32%</i>	<i>51.59%</i>	<i>16.73%</i>	<i>31.68%</i>	<i>23.11%</i>	<i>8.56%</i>			
OTHER STATE REVENUE									
Lottery, Unrestricted	\$ 3,438,177	\$ 2,526,284	\$ 911,893	\$ 1,472,194	\$ 1,016,838	\$ 455,355		\$	\$ 4,910,371
State Mandate	\$ 634,317	\$ 634,317	\$ -	\$ 271,260	\$ 271,260	\$ -		\$	\$ 905,577
Full-Time Faculty Hiring Allocation	\$ 2,217,074	\$ 2,217,074	\$ -	\$ 1,108,370	\$ 1,108,370	\$ -		\$	\$ 3,325,444
Part-Time Faculty Compensation	\$ 398,439	\$ 290,797	\$ 107,642	\$ 170,389	\$ 116,637	\$ 53,751		\$	\$ 568,828
Subtotal, Other State Revenue	\$ 6,688,007	\$ 5,668,471	\$ 1,019,536	\$ 3,022,213	\$ 2,513,106	\$ 509,107		\$	\$ 9,710,220
TOTAL ESTIMATED REVENUE	\$ 153,615,326	\$ 116,618,856	\$ 36,996,470	\$ 71,142,273	\$ 52,214,862	\$ 18,927,411		\$	\$ 224,757,599
<i>Percentages</i>	<i>68.35%</i>	<i>51.89%</i>	<i>16.46%</i>	<i>31.65%</i>	<i>23.23%</i>	<i>8.42%</i>			
Less Institutional Cost Expenditures								\$	\$ 10,656,533
Less Net District Services Expenditures								\$	\$ 42,168,367
								\$	\$ 171,932,699
ESTIMATED REVENUE	\$ 117,511,033	\$ 89,209,863	\$ 28,301,170	\$ 54,421,666	\$ 39,942,775	\$ 14,478,891		\$	\$ 171,932,699
BUDGET EXPENDITURES FOR FY 2023/24									
SAC/CEC Expenses - F/T & Ongoing	\$ 111,380,528	\$ 97,258,716	\$ 14,121,812					\$	\$ 111,380,528
SCC/OEC Expenses - F/T & Ongoing				\$ 55,818,193	\$ 47,713,295	\$ 8,104,898		\$	\$ 55,818,193
District Services Expenses - F/T & Ongoing							\$ 43,558,815	\$	\$ 43,558,815
SRP Expenses	\$ 921,384	\$ 921,384		\$ 582,066	\$ 582,066		\$ 476,175	\$	\$ 1,979,625
Institutional Cost								\$	\$ -
Retirees Instructional-local experience charge								\$ 2,691,297	\$ 2,691,297
Retirees Non-Instructional-local experience charge								\$ 3,840,236	\$ 3,840,236
Property & Liability								\$ 2,500,000	\$ 2,500,000
Election								\$ 125,000	\$ 125,000
Interfund Transfer								\$ 1,500,000	\$ 1,500,000
TOTAL ESTIMATED EXPENDITURES	\$ 112,301,912	\$ 98,180,100	\$ 14,121,812	\$ 56,400,259	\$ 48,295,361	\$ 8,104,898	\$ 44,034,990	\$ 10,656,533	\$ 223,393,694
Percent of Total Estimated Expenditures	50.27%	43.95%	6.32%	25.25%	21.62%	3.63%	19.71%	4.77%	
ESTIMATED EXPENSES UNDER/(OVER) REVENUE	\$ 5,209,121	\$ (8,970,237)	\$ 14,179,358	\$ (1,978,593)	\$ (8,352,586)	\$ 6,373,993		\$	\$ 3,230,528
OTHER STATE REVENUE									
Apprenticeship				\$ 5,227,354	\$ 5,227,354			\$	\$ 5,227,354
Enrollment Fees 2%								\$ 232,423	\$ 232,423
LOCAL REVENUE									
Non Resident Tuition	\$ 2,000,000	\$ 2,000,000		\$ 1,000,000	\$ 1,000,000			\$	\$ 3,000,000
Interest/Investments								\$ 900,000	\$ 900,000
Rents/Leases	\$ 8,480	\$ 8,480		\$ 125,000	\$ 125,000		\$ 205,000	\$	\$ 338,480
Proceeds-Sale of Equipment								\$ 5,000	\$ 5,000
Other Local	\$ 40,000	\$ 40,000						\$ 524,200	\$ 564,200
Subtotal, Other Local Revenue	\$ 2,048,480	\$ 2,048,480	\$ -	\$ 6,352,354	\$ 6,352,354	\$ -	\$ 205,000	\$ 1,661,623	\$ 10,267,457
ESTIMATED ENDING BALANCE FOR 6/30/24	\$ 7,257,601	\$ (6,921,757)	\$ 14,179,358	\$ 4,373,761	\$ (2,000,232)	\$ 6,373,993		\$	\$ 11,631,362

Rancho Santiago Community College District
Adopted Budget
2023-24

Bond Interest and Redemption Funds

The Bond Interest and Redemption Fund is the designated fund referred to as the interest and sinking fund. These funds are to be used only for transactions related to the receipt and expenditure of local revenues derived from the property tax levied for the payment of the principal and interest on outstanding bonds of the district. Each separate issuance will be accounted for in its own project code. For budgeting and reporting purposes, we have combined all issuances into one fund for presentation only.

Rancho Santiago Community College District
Adopted Budget
2023-24

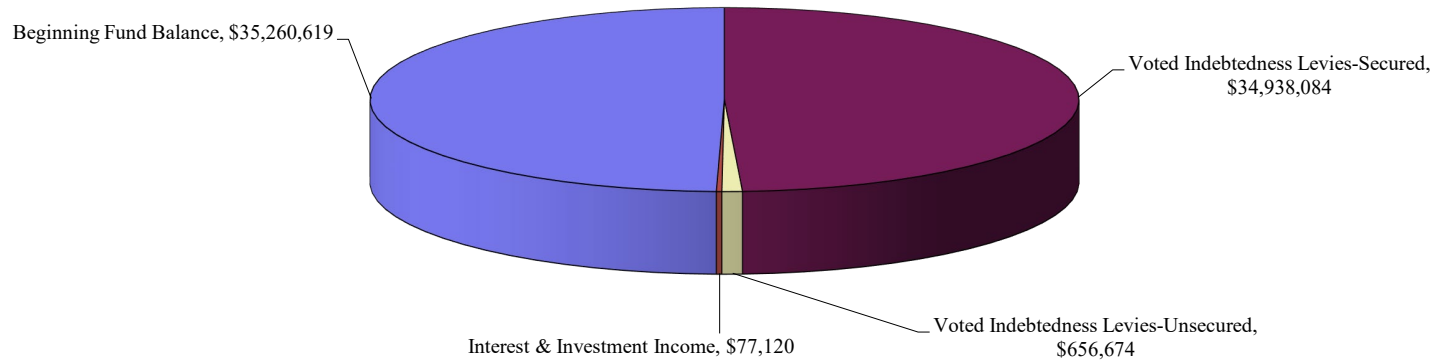
Bond Interest and Redemption Funds - Combined - Fund 24					
Revenue Budget					
<u>Revenue by Source</u>	2021-22 Actual Revenue	2022-23 Actual Revenue	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
8600 State Revenues					
8671 Voted Indebtedness Levies-HOPTR	\$132,253	\$142,226	\$0	\$0	(100.00)
8800 Local Revenues					
8814 Voted Indebtedness Levies-Secured	30,155,460	33,906,327	36,270,694	34,938,084	3.04
8815 Voted Indebtedness Levies-Unsecured	2,801,404	3,463,822	621,224	656,674	(81.04)
8860 Interest & Investment Income	115,972	505,666	10,142	77,120	(84.75)
8890 Other Local Revenue	4,054	542	0	0	(100.00)
Total Local Revenues	<u>33,076,890</u>	<u>37,876,357</u>	<u>36,902,060</u>	<u>35,671,878</u>	(5.82)
8900 Other Financing Sources					
8945 Premium From Sale of Bonds/ Other Proceeds on Bonds Issued	0	0	0	0	-
8981/8983 Interfund/Intrafund Transfers In	0	0	0	0	-
Total Revenues and Other Financing Sources	<u>33,209,143</u>	<u>38,018,583</u>	<u>36,902,060</u>	<u>35,671,878</u>	(6.17)
Beginning Fund Balance	<u>32,979,294</u>	<u>31,690,798</u>	<u>34,151,438</u>	<u>35,260,619</u>	11.26
Adjustment to Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
Adjusted Beginning Fund Balance	<u>32,979,294</u>	<u>31,690,798</u>	<u>34,151,438</u>	<u>35,260,619</u>	11.26
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u><u>\$66,188,437</u></u>	<u><u>\$69,709,381</u></u>	<u><u>\$71,053,498</u></u>	<u><u>\$70,932,497</u></u>	1.75

Rancho Santiago Community College District
Adopted Budget
2023-24

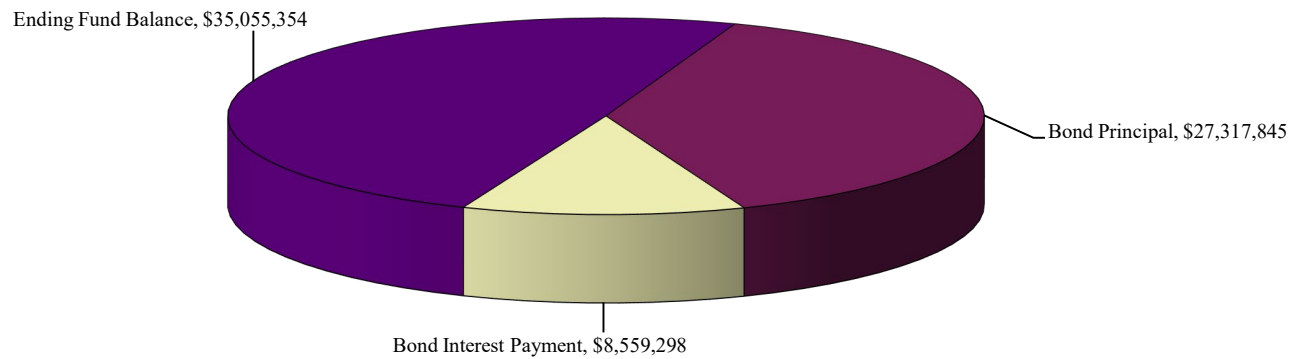
Bond Interest and Redemption Funds - Combined - Fund 24					
Expenditure Budget					
<u>Expenditures by Object</u>	2021-22 Actual Expenses	2022-23 Actual Expenses	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
5000 Other Operating Expenses					
5885 Investment & Interest Expense	\$10,044	\$7,342	\$0	\$0	(100.00)
5900 Other Operating Exp & Services	0	0	0	0	-
Subtotal	<u>10,044</u>	<u>7,342</u>	<u>0</u>	<u>0</u>	(100.00)
7000 Other Outgo					
7110 Debt Payment - Principal	24,353,392	25,133,441	25,133,441	27,317,845	8.69
7120 Debt Payment - Interest	10,134,203	9,307,979	9,307,979	8,559,298	(8.04)
7200/7300 Intrafund/Interfund Transfers Out	0	0	0	0	-
Subtotal	<u>34,487,595</u>	<u>34,441,420</u>	<u>34,441,420</u>	<u>35,877,143</u>	4.17
Subtotal, Expenditures (1000 - 7000)	<u>34,497,639</u>	<u>34,448,762</u>	<u>34,441,420</u>	<u>35,877,143</u>	4.15
7900 Reserve for Contingencies					
7920 Restricted Contingency	31,690,798	35,260,619	36,612,078	35,055,354	(0.58)
Total Fund Balance	<u>31,690,798</u>	<u>35,260,619</u>	<u>36,612,078</u>	<u>35,055,354</u>	(0.58)
Total Expenditures, Other Outgo and Ending Fund Balance	<u><u>\$66,188,437</u></u>	<u><u>\$69,709,381</u></u>	<u><u>\$71,053,498</u></u>	<u><u>\$70,932,497</u></u>	1.75

Rancho Santiago Community College District
Adopted Budget 2023-24
Bond Interest and Redemption Funds - Combined - Fund 24

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2023-24

Bookstore Fund

The Bookstore Fund is a special revenue fund designated to receive the proceeds derived from the District's operation of a community college bookstore pursuant to *EC* § 81676. All necessary expenses, including salaries, wages, operating expenses, cost of goods sold, and cost of capital improvements for the bookstore may be paid from generated revenue.

Rancho Santiago Community College District
Adopted Budget
2023-24

Bookstore Fund - Fund 31					
Revenue Budget					
<u>Revenues by Source</u>	2021-22	2022-23	2023-24	2023-24	% change
	Actual	Actual	Tentative	Adopted	23/24 Adopt/
	Expenses	Expenses	Budget	Budget	22/23 Actual
8600 State Revenues					
8699 Other Misc State Revenue	\$0	\$0	\$0	\$0	-
8800 Local Revenues					
8843 Sales-Miscellaneous	2,559,016	3,104,915	3,092,376	3,092,376	(0.40)
8850 Rentals Short-Term	605	2,894	1,268	1,268	(56.19)
8860 Interest & Investment Income	(72,065)	15,298	5,500	5,500	(64.05)
8890 Other Local Revenues	14,595	56,102	19,500	19,500	(65.24)
8900 Other Financing					
8981 Interfund Transfers	1,786,004	197,000	0	0	(100.00)
Total Revenues	<u>4,288,155</u>	<u>3,376,209</u>	<u>3,118,644</u>	<u>3,118,644</u>	(7.63)
Beginning Fund Balance	6,631,029	7,722,502	7,501,254	6,453,737	(16.43)
Prior Year Adj	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
Total Revenues and Beginning Fund Balance	<u><u>\$10,919,184</u></u>	<u><u>\$11,098,711</u></u>	<u><u>\$10,619,898</u></u>	<u><u>\$9,572,381</u></u>	(13.75)

Rancho Santiago Community College District
Adopted Budget
2023-24

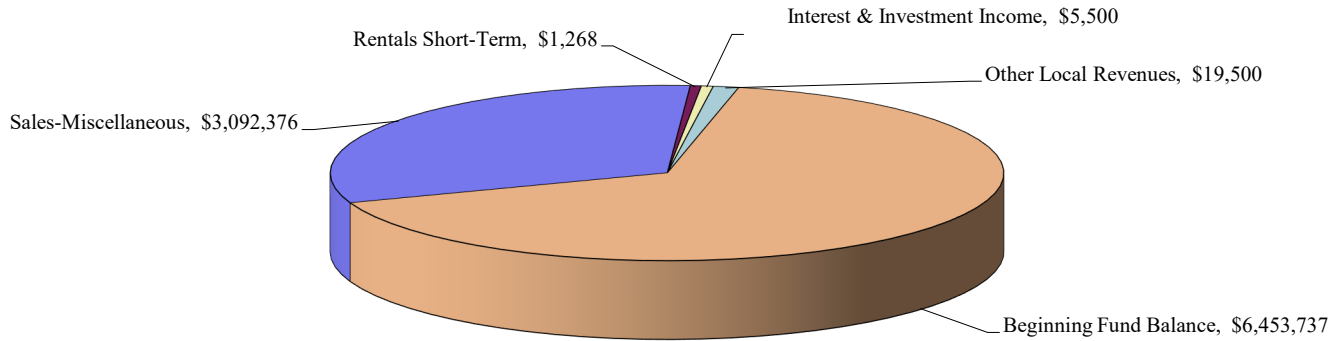
Bookstore Fund - Fund 31
Expenditure Budget

<u>Expenditures by Object</u>	2021-22 Actual Expenses	2022-23 Actual Expenses	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
2000 Classified Salaries	\$738,183	\$964,384	\$1,020,532	\$1,020,532	5.82
3000 Employee Benefits	394,025	534,449	540,090	540,090	1.06
4000 Books and Supplies	1,915,790	2,623,436	2,591,370	2,591,370	(1.22)
5000 Services and Other Operating Expenses	148,684	232,646	226,348	226,348	(2.71)
6000 Sites, Buildings, Books, and Equipment	0	69,669	79,500	79,500	14.11
Subtotal, Expenditures (1000 - 6000)	<u>3,196,682</u>	<u>4,424,584</u>	<u>4,457,840</u>	<u>4,457,840</u>	0.75
7300 Interfund Transfers Out	0	220,390	114,205	114,205	(48.18)
Subtotal, Expenditures (1000 - 7000)	<u>3,196,682</u>	<u>4,644,974</u>	<u>4,572,045</u>	<u>4,572,045</u>	(1.57)
7900 Reserve for Contingencies					
7910 Unrestricted Contingency	<u>7,722,502</u>	<u>6,453,737</u>	<u>6,047,853</u>	<u>5,000,336</u>	(22.52)
Total Expenditures and Ending Fund Balance	<u><u>\$10,919,184</u></u>	<u><u>\$11,098,711</u></u>	<u><u>\$10,619,898</u></u>	<u><u>\$9,572,381</u></u>	(13.75)

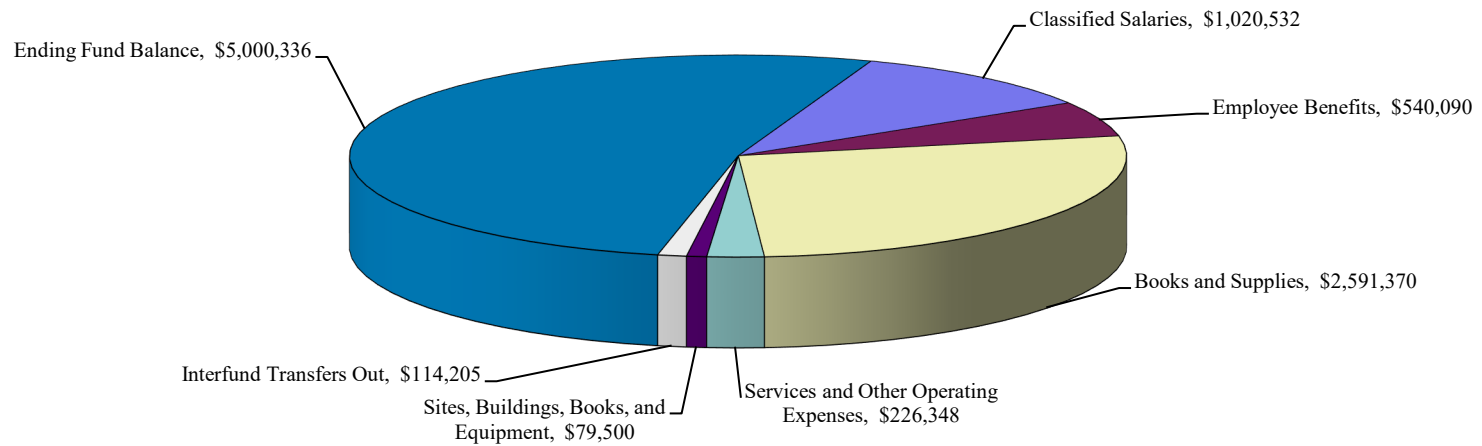
Total of \$934,053 of inventory is budgeted in the Reserve for Contingency Account (SAC=\$471,442 and SCC=\$462,611)

Rancho Santiago Community College District
Adopted Budget 2023-24
Bookstore Fund - Fund 31

Revenue by Source



Expenditures by Object



Total of \$934,053 of inventory is included in the Ending Fund Balance (SAC=\$471,442 and SCC=\$462,611)

Rancho Santiago Community College District
Adopted Budget
2023-24

Child Development Fund

The Child Development Fund is a special revenue fund designated to account for all revenues for or from the operation of child care and development services, including federal, state or local grants and student fees for child development services.

Costs incurred in the operation and maintenance of the child care and development services are paid from this fund. However, those segments of child care and development activities that are part of the instructional activity of the district must be accounted for in the General Fund.

The District currently operates five Child Development Centers at Santa Ana College, Santiago Canyon College, Centennial Education Center and Orange Education Center and Santa Ana East Campus.

Due to the reimbursement basis of certain grants within the Child Development Fund, as part of the approval of the budget by the Board of Trustees, authorization is given, as needed throughout the fiscal year, for temporary intra-year borrowing from the General Fund up to \$1 million for cash flow purposes.

Rancho Santiago Community College District
Adopted Budget
2023-24

		Child Development Fund - Fund 33				
		Revenue Budget				
		2021-22	2022-23	2023-24	2023-24	% change
		Actual	Actual	Tentative	Adopted	23/24 Adopt/
<u>Revenues by Source</u>		Revenue	Revenue	Budget	Budget	22/23 Actual
8100	Federal Revenues					
8191	Child Dev Apport - Fe	\$280,174	\$819,915	\$1,135,826	\$604,151	(26.32)
8199	Other Federal Revenue	2,685,691	2,699,967	2,471,818	1,667,220	(38.25)
	Total Federal Revenues	<u>2,965,865</u>	<u>3,519,882</u>	<u>3,607,644</u>	<u>2,271,371</u>	(35.47)
8600	State Revenues					
8621	Child Development Apportionment	5,009,614	5,770,920	6,593,171	8,078,869	39.99
8629	Other Categorical Apportionment	267,083	297,533	253,791	322,013	8.23
8699	Other Miscellaneous State Revenue	304,103	242,898	965,005	965,005	297.29
	Total State Revenues	<u>5,580,800</u>	<u>6,311,351</u>	<u>7,811,967</u>	<u>9,365,887</u>	48.40
8800	Local Revenues					
8860	Interest & Investment Income	11,467	62,617	8,000	8,000	(87.22)
8866	Gain (Loss) on Invest-Realized	(4,924)	0	0	0	-
8871	Child Development Services	147,349	83,200	235,532	235,532	183.09
8890	Other Local Rev	400	0	0	0	-
8893	Outlawed Checks	144	37	0	0	(100.00)
8896	Penalties/Late Fees	20	0	0	0	-
	Total Local Revenues	<u>154,456</u>	<u>145,854</u>	<u>243,532</u>	<u>243,532</u>	66.97
	Total Revenues	<u>8,701,121</u>	<u>9,977,087</u>	<u>11,663,143</u>	<u>11,880,790</u>	19.08
	Beginning Fund Balance	1,374,884	1,518,387	1,518,387	2,000,385	31.74
	Total Revenues, Other Financing Sources and Beginning Fund Balance	<u><u>\$10,076,005</u></u>	<u><u>\$11,495,474</u></u>	<u><u>\$13,181,530</u></u>	<u><u>\$13,881,175</u></u>	20.75

Rancho Santiago Community College District
Adopted Budget
2023-24

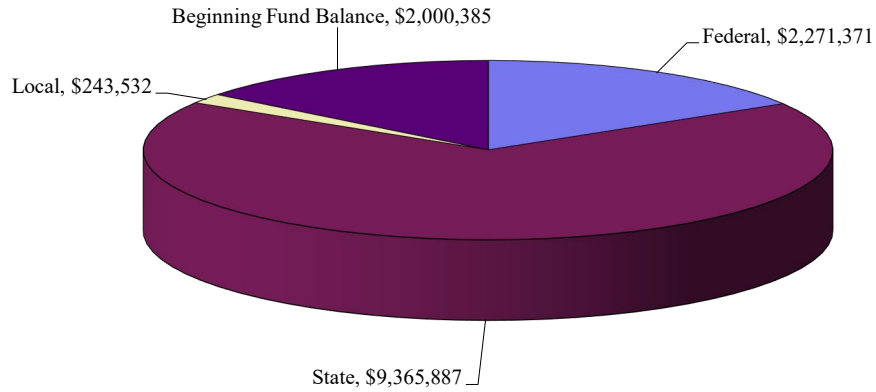
Child Development Fund - Fund 33					
Expenditure Budget					
<u>Expenditures by Object</u>	2021-22 Actual Expenses	2022-23 Actual Expenses	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
1000 Academic Salaries					
1200 Non-instructional Salaries, Regular Contract	\$2,816,002	\$2,970,639	\$3,082,456	\$2,694,355	(9.30)
1400 Non-instructional Salaries, Other Non-Regular	36,584	116,434	115,076	125,576	7.85
Subtotal	2,852,586	3,087,073	3,197,532	2,819,931	(8.65)
2000 Classified Salaries					
2100 Non-instructional Salaries, Regular Full Time	793,630	843,829	900,939	749,398	(11.19)
2300 Non-instructional Salaries, Other	1,286,125	1,687,490	2,401,905	2,842,777	68.46
Subtotal	2,079,755	2,531,319	3,302,844	3,592,175	41.91
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	775,463	793,067	958,735	886,612	11.80
3200 Public Employees' Retirement System Fund	309,109	424,771	499,462	479,341	12.85
3300 Old Age, Survivors, Disability, and Health Ins.	168,296	201,396	265,126	262,365	30.27
3400 Health and Welfare Benefits	1,297,532	1,180,350	1,315,908	1,262,252	6.94
3500 State Unemployment Insurance	23,153	25,423	32,962	5,127	(79.83)
3600 Workers' Compensation Insurance	75,827	85,709	98,906	97,383	13.62
3900 Other Benefits	116,840	89,730	92,981	80,229	(10.59)
Subtotal	2,766,220	2,800,446	3,264,080	3,073,309	9.74
4000 Books and Supplies					
4200 Books, Mags & Ref Mat	0	756	7,930	10,330	1,266.40
4300 Instructional Supplies	124,498	115,673	609,888	735,220	535.60
4500 Maintenance Supplies	0	0	0	0	-
4600 Non-Instructional Supplies	187,907	384,842	465,176	637,968	65.77
4700 Food Supplies	115,511	154,145	272,236	274,836	78.30
Subtotal	427,916	655,416	1,355,230	1,658,354	153.02

Rancho Santiago Community College District
Adopted Budget
2023-24

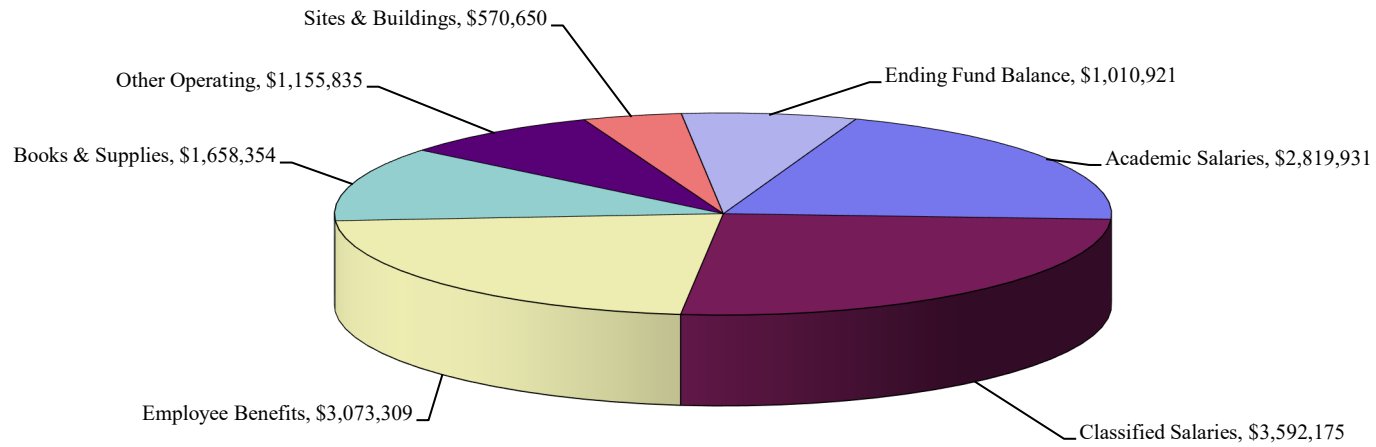
Child Development Fund - Fund 33					
Expenditure Budget					
<u>Expenditures by Object</u>	2021-22 Actual Expenses	2022-23 Actual Expenses	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	102,206	113,515	220,800	324,028	185.45
5200 Travel & Conference Expenses	13,636	31,972	68,590	74,753	133.81
5300 Dues & Memberships	4,010	4,675	7,620	8,650	85.03
5500 Utilities & Housekeeping Svcs	0	0	0	0	-
5600 Rents, Leases & Repairs	99,496	8,503	29,316	27,030	217.89
5800 Other Operating Exp & Services	98,043	103,731	147,512	120,623	16.28
5900 Other	14,047	14,688	586,169	600,751	3,990.08
Subtotal	331,438	277,084	1,060,007	1,155,835	317.14
6000 Sites, Buildings, Books, and Equipment					
6200 Buildings	0	0	0	0	-
6400 Equipment	99,703	143,751	472,914	570,650	296.97
Subtotal	99,703	143,751	472,914	570,650	296.97
7000 Other Outgo					
7200 Intrafund Transfer Out	0	0	0	0	-
7670 Other Exp Paid for Students	0	0	0	0	-
Subtotal	0	0	0	0	-
Subtotal, Expenditures (1000 - 7000)	8,557,618	9,495,089	12,652,607	12,870,254	35.55
7900 Reserve for Contingencies					
7920 Restricted Contingency	1,518,387	2,000,385	528,923	1,010,921	(49.46)
Total Expenditures, Other Outgo and Ending Fund Balance	\$10,076,005	\$11,495,474	\$13,181,530	\$13,881,175	20.75

Rancho Santiago Community College District
Adopted Budget 2023-24
Child Development Fund - Fund 33

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2023-24

Capital Outlay Projects Fund

The Capital Outlay Projects Fund is used to account for the accumulation of moneys for the acquisition or construction of capital outlay items including scheduled maintenance projects exceeding \$5,000, sites, site improvements, buildings, and initial building contents such as library books, furniture, fixtures, equipment, etc.

This fund may provide for the accumulation of monies over a period of years for specific capital outlay purposes (including district match for Deferred Maintenance and Special Repairs (DMSR) projects as defined in *EC § 84660* through interfund transfers of general purpose monies to the Capital Outlay Projects Fund. State monies for DMSR projects are recorded directly into this fund. DMSR is defined in *EC § 84660* as "unusual, nonrecurring work to restore a facility to a safe and continually usable condition for which it was intended." These items are divided into five funding categories: roofs, utilities, mechanical, exterior, and other.

Rancho Santiago Community College District
Adopted Budget
2023-24

Capital Outlay Projects Fund - Fund 41
Revenue Budget

Revenue by Source	2021-22 Actual Revenue	2022-23 Actual Revenue	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
8600 State Revenues					
8629 Other Gen Categorical	\$0	\$439,744	\$160,000	\$60,256	(86.30)
8651 Community College Const. Act	9,159,297	7,313,703	2,719,000	2,719,000	
8652 Scheduled Maintenance & Special Rep. Prog.	11,386,817	7,651,534	18,900,000	128,753	(98.32)
State Revenues	<u>20,546,114</u>	<u>15,404,981</u>	<u>21,779,000</u>	<u>2,908,009</u>	(81.12)
8800 Local Revenues					
8851 Leases-Facilities/Land/Bldg	63,504	63,504	0	0	(100.00)
8860 Interest & Investment Income	529,804	2,876,256	600,000	600,000	(79.14)
8866 Gain (Loss) on Invest-Realized	(192,498)	0	0	0	-
8881 Nonresident Tuition-Capital	88,674	133,307	436,199	436,199	227.21
8890 Other Local Revenue	1,064	1,166	12,418	12,418	965.01
8894 Discounts Taken	0	0	72	72	-
8897 Redevelopment Rev/Health&Safety	3,703,610	5,510,361	3,703,611	5,510,361	-
Local Revenues	<u>4,194,158</u>	<u>8,584,594</u>	<u>4,752,300</u>	<u>6,559,050</u>	(23.60)
8900 Other Financing Sources					
8981 Interfund Transfers - In	4,689,042	3,542,000	3,500,000	3,500,000	(1.19)
Total Other Financing Sources	<u>4,689,042</u>	<u>3,542,000</u>	<u>3,500,000</u>	<u>3,500,000</u>	(1.19)
Total Revenues and Other Financing Sources	29,429,314	27,531,575	30,031,300	12,967,059	(52.90)
Beginning Fund Balance	96,940,834	109,300,940	109,300,940	103,505,251	(5.30)
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$126,370,148</u>	<u>\$136,832,515</u>	<u>\$139,332,240</u>	<u>\$116,472,310</u>	(14.88)

Rancho Santiago Community College District
Adopted Budget
2023-24

Capital Outlay Projects Fund - Fund 41					
Expenditure Budget					
Expenditures by Object	2021-22 Actual Expenses	2022-23 Actual Expenses	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
4000 Supplies					
4xxx Supplies & Materials	\$9,340	\$137,660	\$171,870	\$130,061	(5.52)
Subtotal	9,340	137,660	171,870	130,061	(5.52)
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	47,971	555	195,032	249,977	44,940.90
5500 Utilities & Housekeeping	12,577	41,813	33,941	39,517	(5.49)
5600 Rents, Leases & Repairs	4,784	25,644	141,447	141,447	451.58
5700 Legal, Election & Audit Exp	0	75,197	0	200,086	166.08
5800 Other Operating Exp & Services	55,590	47,593	40,012	40,012	(15.93)
5900 Other	4,789	47,092	11,753	15,657	(66.75)
Subtotal	125,711	237,894	422,185	686,696	188.66
6100 Sites and Site Improvements					
6115 Sites - Contracted Services	653	0	178,494	178,494	-
6122 Site Improv - Contract	453,829	2,086,777	3,691,753	4,082,308	95.63
6123 Site Improv - Archit	501,522	476,474	1,059,218	1,074,290	125.47
6124 Site Improv - Blueprint/Reproduction	50,973	33,548	9,204	5,444	(83.77)
6125 Site Improv - Construction Mgmt	0	102,368	296,400	299,352	192.43
6127 Site Improv - Demolition	0	0	1,115	1,115	-
6128 Site Improv - DSA Fees	29,394	105,328	30,161	4,398	(95.82)
6131 Site Improv - Equipm	3,963	0	0	0	-
6135 Site Improv - Lic/Ta	0	1,897	1,503	1,503	(20.77)
6136 Site Improv - Modular, Lease	104,108	20,117	3	0	(100.00)
6141 Site Improv - Spcl Ins/Mat Tes	4,962	44,195	139,603	120,969	173.72
6142 Site Improv - DSA Project Insp	7,609	49,890	192,900	242,900	386.87
6143 Site Improv - Cost E	10,320	16,585	53,100	54,480	228.49

Rancho Santiago Community College District
Adopted Budget
2023-24

Capital Outlay Projects Fund - Fund 41					
Expenditure Budget					
Expenditures by Object	2021-22 Actual Expenses	2022-23 Actual Expenses	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
6144 Site Improv - Haz Mat	0	0	5,000	5,000	-
6145 Site Improv - Geotech/Geohaz	0	1,090	61,510	70,420	6,360.55
6147 Site Improv - SWPPP	0	704	0	0	(100.00)
6148 Site Improv - Utility	0	11,870	17,700	87,700	638.84
6149 Site Improv - Land Sur	24,026	6,752	157,229	158,229	2,243.44
6150 Site Improv - CEQA	10,550	0	15,666	15,666	-
6151 Site Improv - Environ	0	0	20,000	20,000	-
6152 Site Improv - Utility Fees	0	5,952	15,000	15,000	152.02
6153 Site Improv - City Permit/Fees	0	0	7,000	7,000	-
6154 Site Improv - Other	458,002	139,512	627,156	1,603,342	1,049.25
6155 Site Improv - Materials OFIBO	0	0	1,524	1,524	-
6156 Site Improv - Constructability	24,150	21,530	34,615	42,615	97.93
6157 Site Improv - Planning & Proje	71,612	1,385	56,000	56,000	3,943.32
Subtotal	1,755,673	3,125,974	6,671,854	8,147,749	160.65
6200 Buildings					
6201 Buildings - Architects Fee	374,620	361,790	549,244	572,618	58.27
6202 Buildings - Blueprint/Reprod	226	8,240	14,700	14,700	78.40
6203 Buildings - Construction Mgmt	633,370	560,092	710,155	700,974	25.15
6204 Buildings - Construction Tests	0	0	10,724	10,724	-
6205 Buildings - Contracted Svcs	6,951,149	16,689,803	15,883,904	17,484,715	4.76
6206 Buildings - Demolition	0	0	6,495	6,495	-
6207 Buildings - DSA Fees	0	0	51,440	51,440	-
6208 Buildings - Engineering Costs	0	68,840	7,570	7,570	(89.00)
6211 Buildings - Facilities	369,749	405,751	66,172	396,559	(2.27)
6213 Buildings - Labor Compliance	66,468	61,968	70,467	65,303	5.38

Rancho Santiago Community College District
Adopted Budget
2023-24

Capital Outlay Projects Fund - Fund 41					
Expenditure Budget					
Expenditures by Object	2021-22 Actual Expenses	2022-23 Actual Expenses	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
6214 Buildings - Legal Expenses	0	48,321	0	0	(100.00)
6215 Buildings - Licenses, Taxes	0	0	515	515	-
6217 Buildings - Relocation	0	2,707	160,386	45,363	1,575.77
6220 Building Improvements	0	0	28,381	28,381	-
6223 Buildings - Commissio	31,178	111,451	80,248	98,253	(11.84)
6224 Buildings - Spcl Ins	367,316	42,309	263,782	278,340	557.87
6225 Buildings - DSA Proje	277,392	301,948	895,124	940,708	211.55
6226 Buildings - Cost Est	0	1,000	0	0	(100.00)
6227 Buildings - Haz Mat	0	23,978	44,700	44,722	86.51
6228 Buildings - Geotech/G	46,549	60,324	73,955	73,034	21.07
6230 Buildings - OCIP	517,266	574,908	444,120	432,732	(24.73)
6231 Buildings - SWPPP	600	600	1,391	791	31.83
6233 Buildings - Land Surv	0	0	4,375	4,375	-
6234 Buildings - CEQA	0	15,739	225,234	68,747	336.79
6235 Buildings - Environmental	11,400	0	76,716	76,716	-
6238 Buildings - Other Ser	18,574	309,549	185,277	78,446	(74.66)
6239 Bldgs - Constructabili	22,515	0	12,500	20,500	-
6240 Bldgs - Planning & Pr	0	0	0	13,560	-
6250 Bldg Impr - AE Fee	419,782	309,429	5,754,599	5,959,750	1,826.05
6251 Bldg Impr - Blueprint	28,759	34,244	13,422	30,651	(10.49)
6252 Bldg Impr - Construction	0	0	217,000	217,000	-
6253 Bldg Impr - Contracted Svcs	3,875,393	3,872,960	18,608,101	18,479,229	377.13
6254 Bldg Impr - Demolition	0	0	3,070,099	3,070,099	-
6255 Bldg Impr - DSA Fees	41,997	26,025	42,102	42,102	61.78
6256 Bldg Impr - Engineering Costs	10,800	25,500	161,538	242,738	851.91
6259 Bldg Impr - Facility	(331,671)	331,671	0	0	(100.00)

Rancho Santiago Community College District
Adopted Budget
2023-24

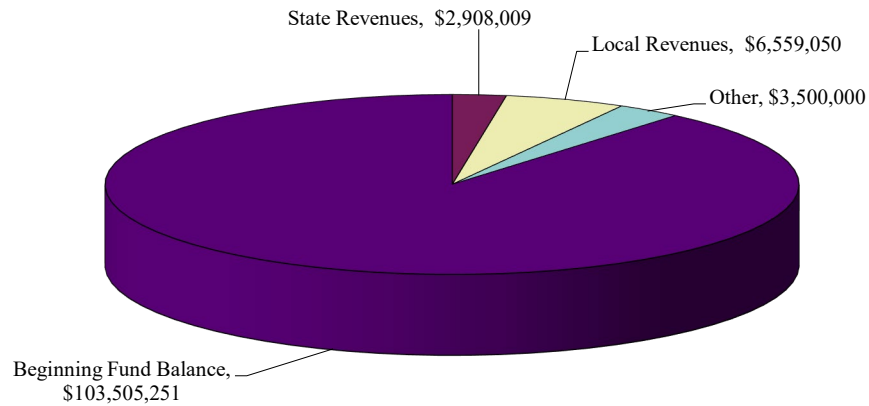
Capital Outlay Projects Fund - Fund 41					
Expenditure Budget					
Expenditures by Object	2021-22 Actual Expenses	2022-23 Actual Expenses	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
6262 Bldg Impr - Legal Expenses	0	0	30,000	30,000	-
6263 Bldg Impr - Lic/Tax/Agcy Fees	0	10,540	0	0	(100.00)
6265 Bldg Impr - Relocation	20,970	3,398	77,254	74,856	2,102.94
6268 Bldg Impr - Precon Services	0	0	56,714	56,714	-
6269 Bldg Impr - Commissioning	9,520	10,275	68,595	71,245	593.38
6270 Bldg Impr - Spcl Ins/Mat Tes	4,259	0	138,595	113,595	-
6271 Bldg Impr - DSA Project Insp	112,000	134,500	306,490	542,318	303.21
6272 Bldg Impr - Cost Estimating	34,678	59,310	217,014	227,499	283.58
6273 Bldg Impr - Haz Mat	13,127	2,168	79,489	57,034	2,530.72
6274 Bldg Impr - Geotech/G	0	0	19,020	19,020	-
6277 Bldg Impr - Utility L	0	0	27,500	27,500	-
6278 Bldg Impr - Land Survey	0	0	12,226	12,226	-
6279 Bldg Impr - CEQA	0	0	198,266	198,266	-
6280 Bldg Impr - Environmental	39,219	35,173	908,330	907,257	2,479.41
6281 Bldg Impr - Utility F	0	33,858	32,788	21,294	(37.11)
6282 Bldg Impr - City Permit/Fees	0	0	60,000	60,000	-
6283 Bldg Impr - Other Services	311,288	171,322	704,804	673,734	293.26
6284 Bldg Impr - Materials	0	1,629,565	507,326	508,383	(68.80)
6285 Bldg Impr - Constructab	0	0	40,000	40,000	-
6286 Bldg Impr - Planning & Project	843,687	389,422	2,857,953	3,645,572	836.15
Subtotal	15,122,180	26,728,678	54,076,800	56,844,363	112.67
6400 Equipment	56,304	2,397,058	4,534,890	2,701,155	12.69
6900 Project Contingencies	0	0	10,129,734	9,224,192	-
Subtotal, Expenditures (1000 - 6000)	17,069,208	32,627,264	76,007,333	77,734,216	138.25

Rancho Santiago Community College District
Adopted Budget
2023-24

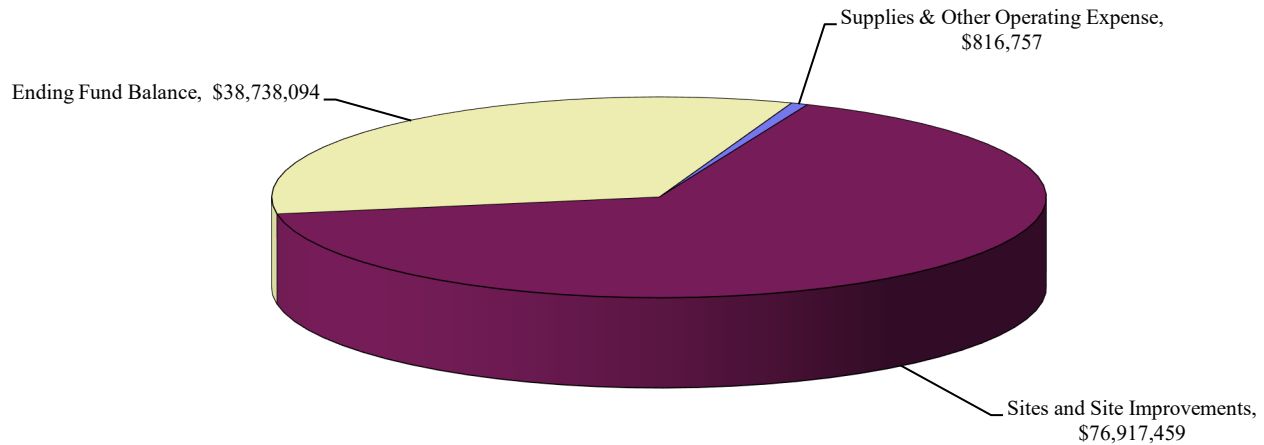
Capital Outlay Projects Fund - Fund 41					
Expenditure Budget					
<u>Expenditures by Object</u>	2021-22 Actual Expenses	2022-23 Actual Expenses	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
7000 Other Outgo					
7300 Interfund Transfers Out	0	700,000	0	0	(100.00)
Subtotal	<u>0</u>	<u>700,000</u>	<u>0</u>	<u>0</u>	(100.00)
Subtotal, Expenditures (1000 - 7000)	17,069,208	33,327,264	76,007,333	77,734,216	133.25
7900 Reserve for Contingencies					
7910 Unrestricted Contingency	109,300,940	103,505,251	16,732,314	23,696,171	(77.11)
7920 Restricted Contingency	0	0	46,592,593	15,041,923	-
	<u>109,300,940</u>	<u>103,505,251</u>	<u>63,324,907</u>	<u>38,738,094</u>	(62.57)
Total Expenditures, Other Outgo and Ending Fund Balance	<u><u>\$126,370,148</u></u>	<u><u>\$136,832,515</u></u>	<u><u>\$139,332,240</u></u>	<u><u>\$116,472,310</u></u>	(14.88)

Rancho Santiago Community College District
Adopted Budget 2023-24
Capital Outlay Projects Fund - Fund 41

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2023-24

Self-Insurance Funds

The internal Self-Insurance Funds are used to account for the financing of goods or services provided by one department or organizational unit to other units. The Self-Insurance Funds are the funds designated to account for income and expenditures of self-insurance programs.

The fund shall account for all activities of the self-insurance program and shall be operated as an internal service fund. In accordance with Internal Service Fund accounting, the Self-Insurance Funds shall charge other funds for their proportionate share of the estimated claims and expenses incurred plus contingencies and reflect the receipt of monies as revenue.

The District has established separate Self-Insurance Funds for two types of self-insurance activity: property and liability insurance (Fund 61) and worker's compensation (Fund 62). All losses or claims covered by the Self-Insurance Funds are paid directly from the respective Self-Insurance Fund. If all funds of a district are combined to reflect total district revenues and expenditures, the Self-Insurance Funds revenues and expenditures are excluded since inclusion would overstate the totals, however, aggregate balance sheets would include the Self-Insurance Funds.

Rancho Santiago Community College District
Adopted Budget
2023-24

Self-Insurance Fund - Property and Liability - Fund 61
Revenue Budget

<u>Revenue by Source</u>	2021-22 Actual Revenue	2022-23 Actual Revenue	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
8800 Local Revenues					
8839 All Other Contract Services	\$1,970,000	\$1,970,000	\$1,970,000	\$2,500,000	26.90
8860 Interest & Investment Income	28,163	139,018	30,000	30,000	(78.42)
8866 Gain (Loss) on Invest-Realized	(11,777)	0	0	0	-
8890 Other Local Revenues	0	0	0	0	-
Total Local Revenues	<u>1,986,386</u>	<u>2,109,018</u>	<u>2,000,000</u>	<u>2,530,000</u>	19.96
8900 Other Financing Sources					
8981 Interfund Transfers In	0	0	0	0	-
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
Total Revenues	1,986,386	2,109,018	2,000,000	2,530,000	19.96
Beginning Fund Balance	5,907,676	6,049,898	6,049,898	5,925,828	(2.05)
Total Revenues and Beginning Fund Balance	<u><u>\$7,894,062</u></u>	<u><u>\$8,158,916</u></u>	<u><u>\$8,049,898</u></u>	<u><u>\$8,455,828</u></u>	3.64

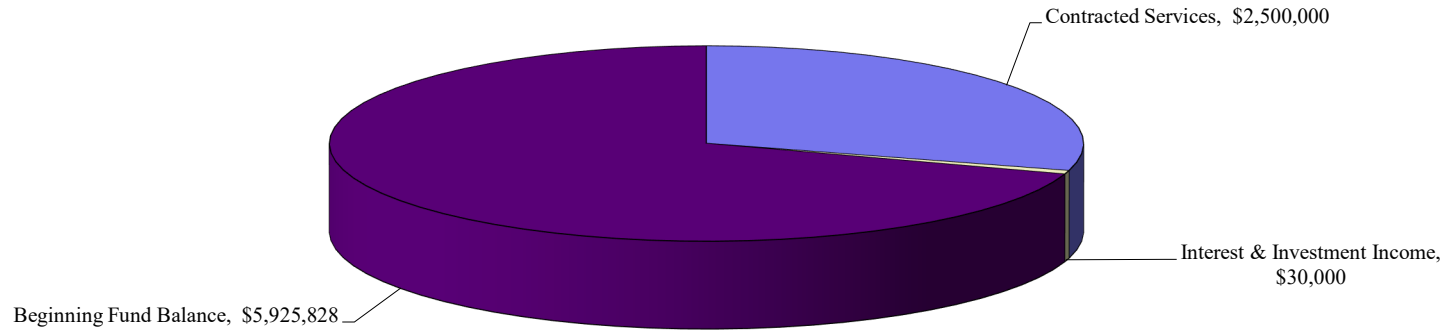
Rancho Santiago Community College District
Adopted Budget
2023-24

Self-Insurance Fund - Property and Liability - Fund 61
Expenditure Budget

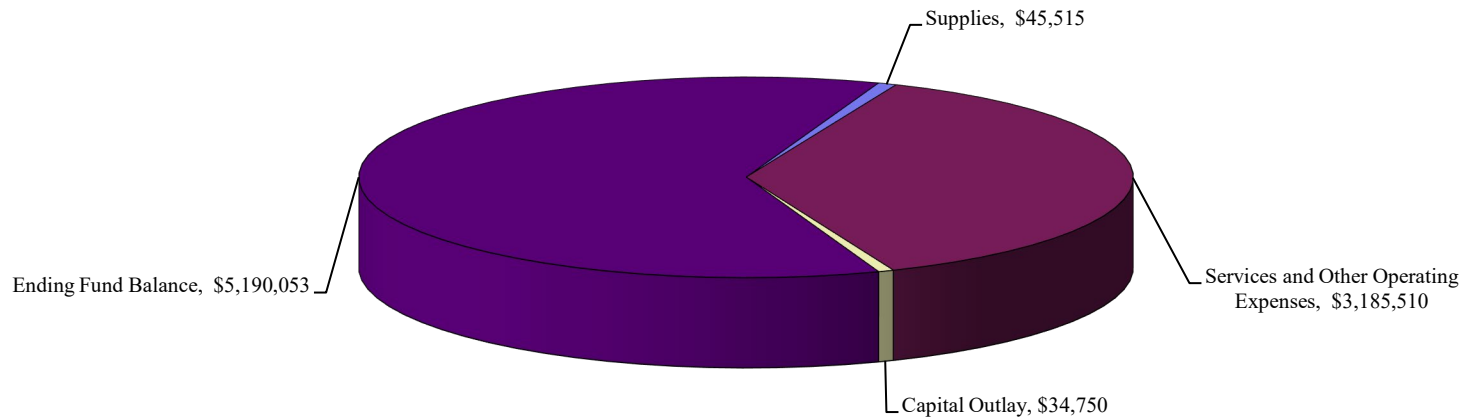
<u>Expenditures by Object</u>	2021-22 Actual Expenses	2022-23 Actual Expenses	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
4000 Supplies					
4310 Instructional Supplies	\$0	\$0	\$40,000	\$40,000	-
4610 Non-instructional Supplies	(53,532)	0	5,515	5,515	-
Subtotal	<u>(53,532)</u>	<u>0</u>	<u>45,515</u>	<u>45,515</u>	-
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	97,422	297,042	272,491	272,491	(8.27)
5400 Insurance	1,536,719	1,914,742	2,355,819	2,355,819	23.04
5500 Utilities & Housekeeping	40,053	17,268	30,000	40,000	131.64
5700 Legal, Election & Audit Exp	179,423	16,745	393,500	393,500	2,249.96
5800 Other Operating Exp & Services	2,929	2,191	45,500	45,500	1,976.68
5900 Other	15,558	(14,900)	78,200	78,200	(624.83)
Subtotal	<u>1,872,104</u>	<u>2,233,088</u>	<u>3,175,510</u>	<u>3,185,510</u>	42.65
6000 Capital Outlay					
6100 Sites & Sites Improvement	0	0	0	0	-
6400 Equipment	25,592	0	34,750	34,750	-
7000 Other Outgo					
7300 Interfund Transfer Out	0	0	0	0	-
Subtotal, Expenditures (1000 - 7000)	<u>1,844,164</u>	<u>2,233,088</u>	<u>3,255,775</u>	<u>3,265,775</u>	46.24
7900 Reserve for Contingencies					
7940 Reserved for Special Purposes	6,049,898	5,925,828	4,794,123	5,190,053	(12.42)
Total Expenditures and Ending Fund Balance	<u><u>\$7,894,062</u></u>	<u><u>\$8,158,916</u></u>	<u><u>\$8,049,898</u></u>	<u><u>\$8,455,828</u></u>	3.64

Rancho Santiago Community College District
Adopted Budget 2023-24
Self-Insurance Fund - Property and Liability - Fund 61

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2023-24

Self-Insurance Fund - Workers' Compensation - Fund 62
Revenue Budget

<u>Revenue by Source</u>	2021-22 Actual Revenue	2022-23 Actual Revenue	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
8600 State Revenues					
8699 Other Misc State Revenue	\$0	\$0	\$0	\$0	-
8800 Local Revenues					
8839 All Other Contract Services	2,277,678	2,380,778	3,053,193	3,053,193	28.24
8860 Interest & Investment Income	17,115	72,311	20,000	20,000	(72.34)
8866 Gain (Loss) on Invest-Realized	(8,068)	0	0	0	-
Total Revenues	2,286,725	2,453,089	3,073,193	3,073,193	25.28
Beginning Fund Balance	3,850,064	3,880,626	3,880,626	3,751,516	(3.33)
Total Revenues and Beginning Fund Balance	\$6,136,789	\$6,333,715	\$6,953,819	\$6,824,709	7.75

Rancho Santiago Community College District
Adopted Budget
2023-24

Self-Insurance Fund - Workers' Compensation - Fund 62
Expenditure Budget

<u>Expenditures by Object</u>	2021-22 Actual Expenses	2022-23 Actual Expenses	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
1000 Certificated Salaries					
1200 Non-instructional Salaries, Regular Contract	\$0	\$0	\$34,253	\$0	-
2000 Classified Salaries					
2100 Non-instructional Salaries, Regular Full Time	302,394	307,611	315,362	352,012	14.43
2300 Non-instructional Salaries, Other	0	11,156	0	10,279	(7.86)
	<u>302,394</u>	<u>318,767</u>	<u>315,362</u>	<u>362,291</u>	13.65
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	0	0	5,454	0	-
3200 Public Employees' Retirement System Fund	64,991	72,024	82,375	94,896	31.76
3300 Old Age, Survivors, Disability, and Health Ins.	22,796	22,420	24,228	27,361	22.04
3400 Health and Welfare Benefits	48,211	54,868	69,036	66,231	20.71
3500 State Unemployment Insurance	1,489	1,606	641	648	(59.65)
3600 Workers' Compensation Insurance	4,615	4,859	5,168	5,366	10.43
3900 Other Benefits	6,363	6,279	6,111	6,655	5.99
Subtotal	<u>148,465</u>	<u>162,056</u>	<u>193,013</u>	<u>201,157</u>	24.13
4000 Supplies					
4600 Non-Instructional Supplies	39	4,018	5,374	5,374	33.75

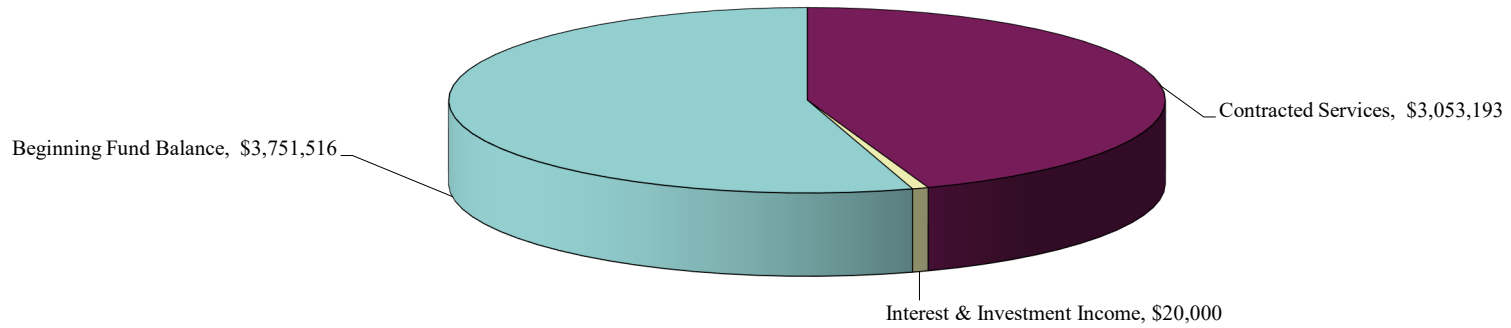
Rancho Santiago Community College District
Adopted Budget
2023-24

Self-Insurance Fund - Workers' Compensation - Fund 62
Expenditure Budget

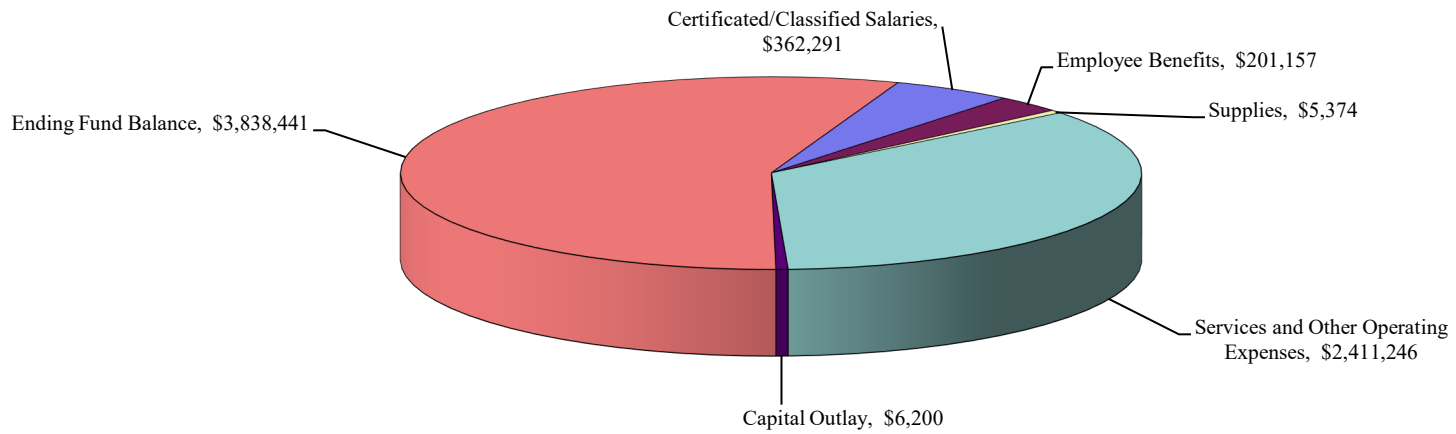
<u>Expenditures by Object</u>	2021-22 Actual Expenses	2022-23 Actual Expenses	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
5000 Services and Other Operating Expenses					
5100 Consultants and Contracted Services	0	7,350	13,750	13,750	87.07
5200 Conference Expenses	0	645	4,200	4,200	551.16
5400 Insurance	1,803,614	2,088,242	2,267,246	2,387,246	14.32
5800 Other Operating Exp & Services	1,651	1,121	6,050	6,050	439.70
Subtotal	<u>1,805,265</u>	<u>2,097,358</u>	<u>2,291,246</u>	<u>2,411,246</u>	14.97
6000 Capital Outlay	0	0	6,200	6,200	-
Subtotal, Expenditures (1000 - 6000)	<u>2,256,163</u>	<u>2,582,199</u>	<u>2,845,448</u>	<u>2,986,268</u>	15.65
7000 Other Outgo					
7300 Interfund Transfer Out	0	0	0	0	-
7900 Reserve for Contingencies					
7940 Reserved for Special Purposes	<u>3,880,626</u>	<u>3,751,516</u>	<u>4,108,371</u>	<u>3,838,441</u>	2.32
Total Expenditures and Ending Fund Balance	<u><u>\$6,136,789</u></u>	<u><u>\$6,333,715</u></u>	<u><u>\$6,953,819</u></u>	<u><u>\$6,824,709</u></u>	7.75

Rancho Santiago Community College District
Adopted Budget 2023-24
Self-Insurance Fund - Workers' Compensation - Fund 62

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2023-24

Retiree Benefits Fund

As part of the collective bargaining agreements and Board policies, the District offers benefits to eligible employees for their post-employment healthcare benefits. Each year, the District is required to calculate this cost, through an independent actuarial assessment, associated with current employees and retired employees in order to properly record this liability within the District's annual financial statements and to determine the annual funding requirement.

This fund is used to account for a portion of the monies accumulated to pay the district's future obligation for retirees' benefits as determined by the actuarial assessments performed. Accounting principles provide that the cost of retiree benefits should be "accrued" over employees' working lifetime. The Governmental Accounting Standards Board (GASB) issued in 2015 Accounting Statements 74 and 75 for retiree health benefits. These standards apply to all public employers that pay any part of the cost of retiree health benefits for current or future retirees, and the district complies with these standards.

At the end of fiscal year 2018/19, the District opened an irrevocable trust (Fund 78) with \$40 million of the accumulated funds. Rather than sequestering all of the funds in an irrevocable trust, the District accounts for a portion of the deposits within this separate fund (Fund 63) of the District.

Cash balance as of June 30, 2023 is \$41,774,628

Rancho Santiago Community College District
Adopted Budget
2023-24

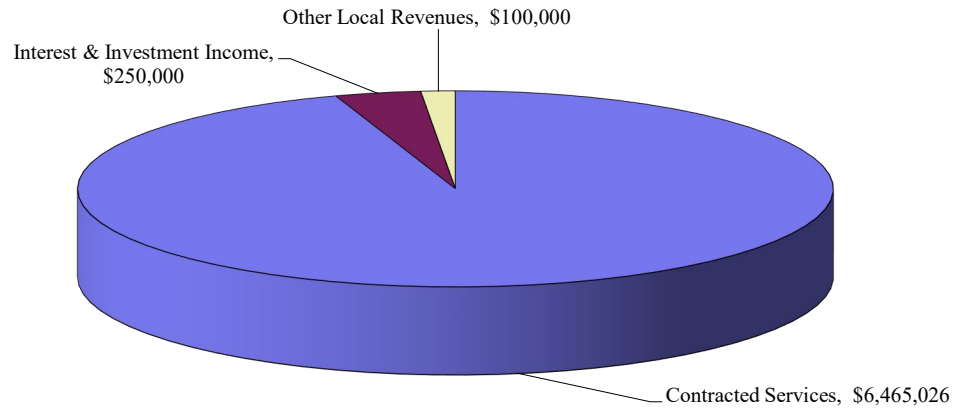
Retiree Benefits Fund - Fund 63					
Revenue Budget					
<u>Revenue by Source</u>	2021-22 Actual Revenue	2022-23 Actual Revenue	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
8800 Local Revenues					
8839 All Other Contract Services	\$11,184,041	\$6,642,814	\$6,465,026	\$6,465,026	(2.68)
8860 Interest & Investment Income	228,583	1,054,716	250,000	250,000	(76.30)
8866 Gain (Loss) on Invest-Realized	(83,962)	0	0	0	-
8890 Other Local Revenues	239,681	116,638	100,000	100,000	(14.26)
Total Local Revenues	<u>11,568,343</u>	<u>7,814,168</u>	<u>6,815,026</u>	<u>6,815,026</u>	(12.79)
8900 Other Financing Sources					
8981 Interfund Transfers In	0	0	0	0	-
Total Revenues	<u>11,568,343</u>	<u>7,814,168</u>	<u>6,815,026</u>	<u>6,815,026</u>	(12.79)
Beginning Fund Balance	(39,040,199)	(35,963,268)	(38,131,760)	(37,746,658)	4.96
Total Revenues and Beginning Fund Balance	<u><u>(\$27,471,856)</u></u>	<u><u>(\$28,149,100)</u></u>	<u><u>(\$31,316,734)</u></u>	<u><u>(\$30,931,632)</u></u>	9.88

Rancho Santiago Community College District
Adopted Budget
2023-24

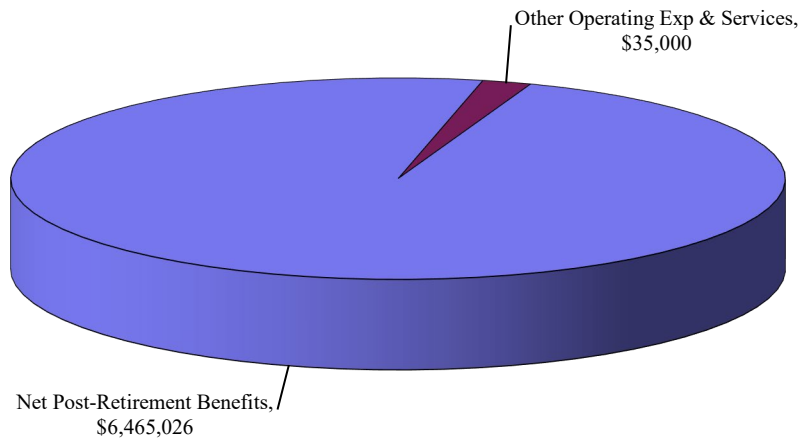
Retiree Benefits Fund - Fund 63					
Expenditure Budget					
<u>Expenditures by Object</u>	2021-22 Actual Expenses	2022-23 Actual Expenses	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
3000 Employee Benefits					
3400 Net Post-Retirement Benefits	\$6,465,026	\$6,642,814	\$6,465,026	\$6,465,026	(2.68)
5000 Other Operating Exp & Services					
5885 Investment & Interest Expense	33,540	17,686	35,000	35,000	97.90
7000 Other Outgo					
7300 Interfund Transfers Out	1,992,846	2,937,058	0	0	(100.00)
Subtotal, Expenditures (1000 - 7000)	<u>8,491,412</u>	<u>9,597,558</u>	<u>6,500,026</u>	<u>6,500,026</u>	<u>(32.27)</u>
7900 Reserve for Contingencies					
7940 Reserved for Special Purposes	(35,963,268)	(37,746,658)	(37,816,760)	(37,431,658)	(0.83)
Total Expenditures and Ending Fund Balance	<u>(\$27,471,856)</u>	<u>(\$28,149,100)</u>	<u>(\$31,316,734)</u>	<u>(\$30,931,632)</u>	<u>9.88</u>

Rancho Santiago Community College District
Adopted Budget 2023-24
Retiree Benefit Fund - Fund 63

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2023-24

Associated Students Fund

The Associated Students Fund is designated to account for the monies held in trust by the district for organized student body associations. In a multi-college district, such a fund may be established for each college's student body. This fund is used for raising and expending money to promote the general welfare, morale, and educational experience of the student body.

Rancho Santiago Community College District
Adopted Budget
2023-24

Associated Students Fund - Fund 71
Revenue Budget

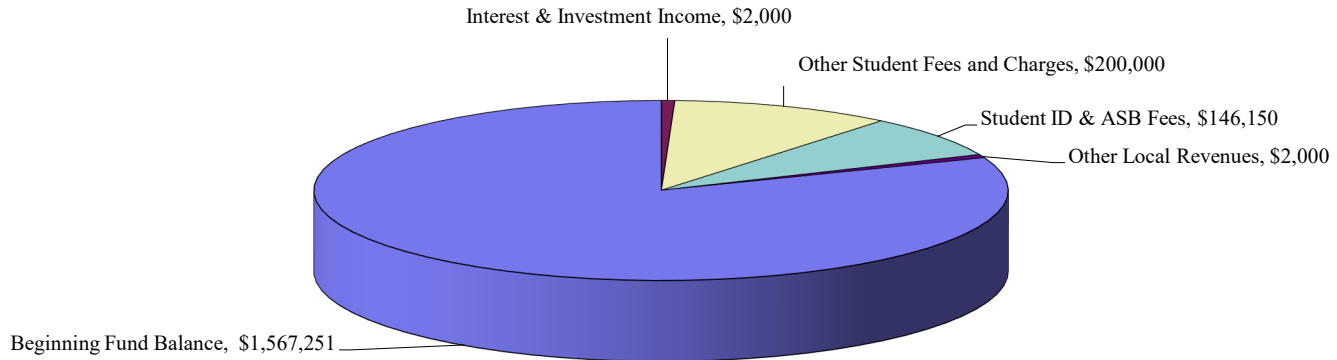
<u>Revenue by Source</u>	2021-22 Actual Revenue	2022-23 Actual Revenue	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
8600 State Revenues					
8699 Other Misc State Revenue	\$0	\$0	\$0	\$0	-
8800 Local Revenues					
8860 Interest & Investment Income	4,656	6,368	2,000	2,000	(68.59)
8870 Other Student Fees and Charges	0	0	200,000	200,000	-
8885 Student ID & ASB Fees	410,373	528,115	146,150	146,150	(72.33)
8890 Other Local Revenues	0	6,623	2,000	2,000	(69.80)
Total Local Revenues	415,029	541,106	350,150	350,150	(35.29)
8900 Other Financing Sources					
8983 Intrafund Transfers In	0	0	0	0	-
Total Revenues and Other Financing Sources	415,029	541,106	350,150	350,150	(35.29)
Beginning Fund Balance	1,312,937	1,392,697	1,360,434	1,567,251	12.53
Total Revenues, Other Financing Sources and Beginning Fund Balance	\$1,727,966	\$1,933,803	\$1,710,584	\$1,917,401	(0.85)

Rancho Santiago Community College District
Adopted Budget
2023-24

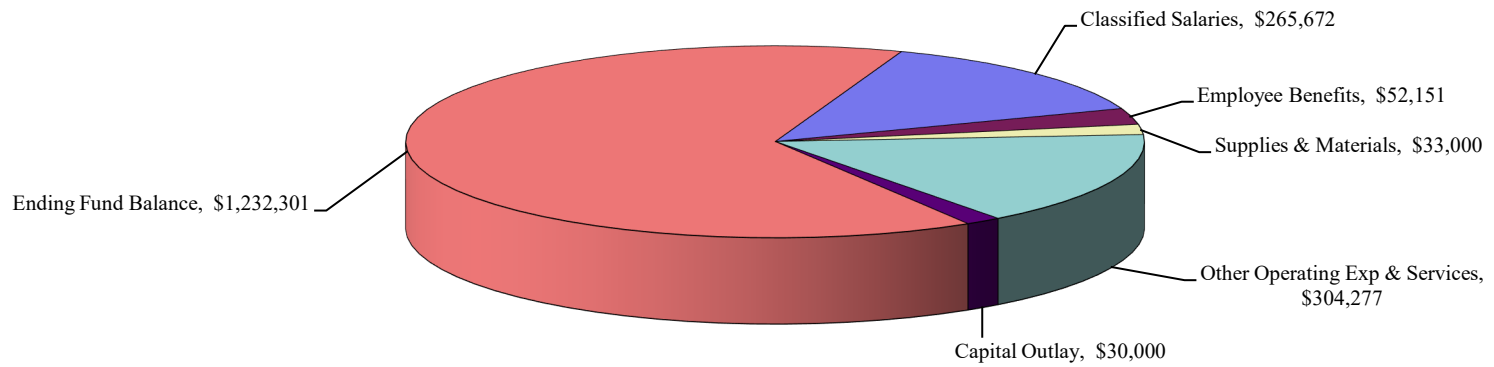
		Associated Students Fund - Fund 71				
		Expenditure Budget				
<u>Expenditures by Object</u>		2021-22 Actual Expenses	2022-23 Actual Expenses	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
2000	Classified Salaries	\$137,620	\$122,872	\$265,672	\$265,672	116.22
3000	Employee Benefits	46,637	26,556	52,151	52,151	96.38
4000	Supplies & Materials	0	0	33,000	33,000	-
5000	Other Operating Exp & Services	151,012	217,124	304,277	304,277	40.14
6000	Capital Outlay	0	0	30,000	30,000	-
	Subtotal, Expenditures (1000 - 6000)	<u>335,269</u>	<u>366,552</u>	<u>685,100</u>	<u>685,100</u>	86.90
7200/7300	Intrafund/Interfund Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
	Subtotal Expenditures (1000 - 7000)	<u>335,269</u>	<u>366,552</u>	<u>685,100</u>	<u>685,100</u>	86.90
7900	Reserve for Contingencies					
7910	Unrestricted Contingency	1,392,697	1,567,251	1,025,484	1,232,301	(21.37)
Total Expenditures and Ending Fund Balance		<u><u>\$1,727,966</u></u>	<u><u>\$1,933,803</u></u>	<u><u>\$1,710,584</u></u>	<u><u>\$1,917,401</u></u>	(0.85)

Rancho Santiago Community College District
Adopted Budget 2023-24
Associated Students Fund - Fund 71

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2023-24

Representation Fee Trust Fund

The Student Representation Fee Trust Fund is used to account for moneys collected pursuant to *EC § 76060.5*. The fee amount is set at \$2 per semester. Half of the fee is to be expended to provide for the support of governmental affairs representatives who may be stating their positions and viewpoints before city, county, and district governments and before offices and agencies of the State government. The second half of the fee is remitted to the State Chancellor's office to be expended in support of the operation of operation of the statewide community college student organization.

Student Representation Fee Trust Fund moneys shall be expended in accordance with procedures established by the student body with the requirements of *EC § 76063*.

Rancho Santiago Community College District
Adopted Budget
2023-24

Representation Fee Trust Fund - Fund 72
Revenue Budget

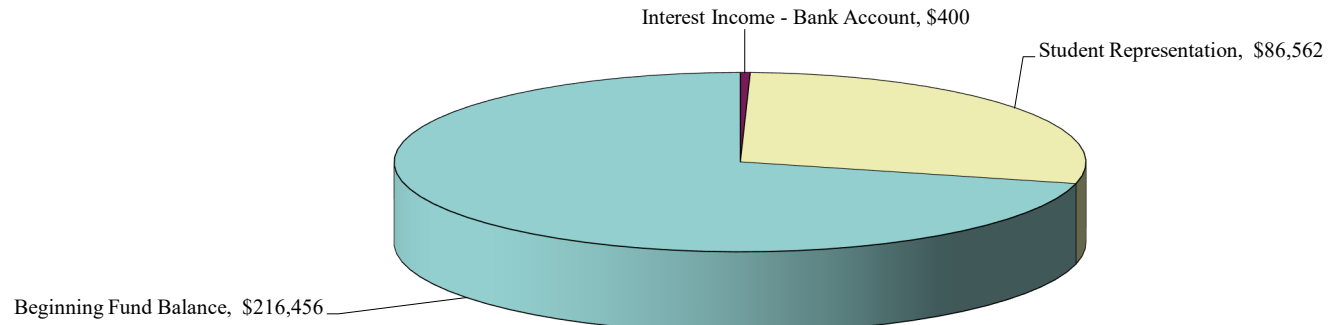
<u>Revenues by Source</u>	2021-22 Actual Revenue	2022-23 Actual Revenue	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
8800 Local Revenues					
8861 Interest Income - Bank Account	\$1,056	\$633	\$400	\$400	(36.81)
8887 Student Representation	99,747	102,088	86,562	86,562	(15.21)
Total Revenues	100,803	102,721	86,962	86,962	(15.34)
Beginning Fund Balance	226,641	224,508	227,508	216,456	(3.59)
Total Revenues and Beginning Fund Balance	\$327,444	\$327,229	\$314,470	\$303,418	(7.28)

Rancho Santiago Community College District
Adopted Budget
2023-24

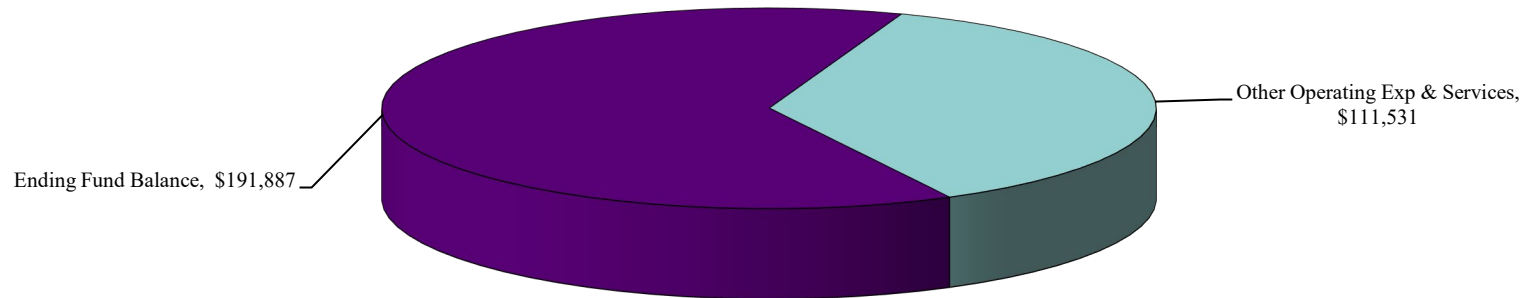
		Representation Fee Trust Fund - Fund 72				
		Expenditure Budget				
<u>Expenditures by Object</u>		2021-22	2022-23	2023-24	2023-24	% change
		Actual	Actual	Tentative	Adopted	23/24 Adopt/ 22/23 Actual
		Expenses	Expenses	Budget	Budget	
5000	Other Operating Exp & Services	\$102,936	\$103,627	\$111,531	\$111,531	7.63
7300	Interfund Transfers Out	0	7,146	0	0	(100.00)
	Subtotal, Expenditures (1000 - 7000)	102,936	110,773	111,531	111,531	0.68
7900	Reserve for Contingencies					
	7910 Unrestricted Contingency	224,508	216,456	202,939	191,887	(11.35)
	Total Expenditures and Ending Fund Balance	\$327,444	\$327,229	\$314,470	\$303,418	(7.28)

Rancho Santiago Community College District
Adopted Budget 2023-24
Representation Fee Trust Fund - Fund 72

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2023-24

Student Financial Aid Fund

The Student Financial Aid Fund is the fund designated to account for the deposit and direct payment of government-funded student financial aid, including grants and loans or other similar purposes and the required district matching share of payments to students.

Rancho Santiago Community College District
Adopted Budget
2023-24

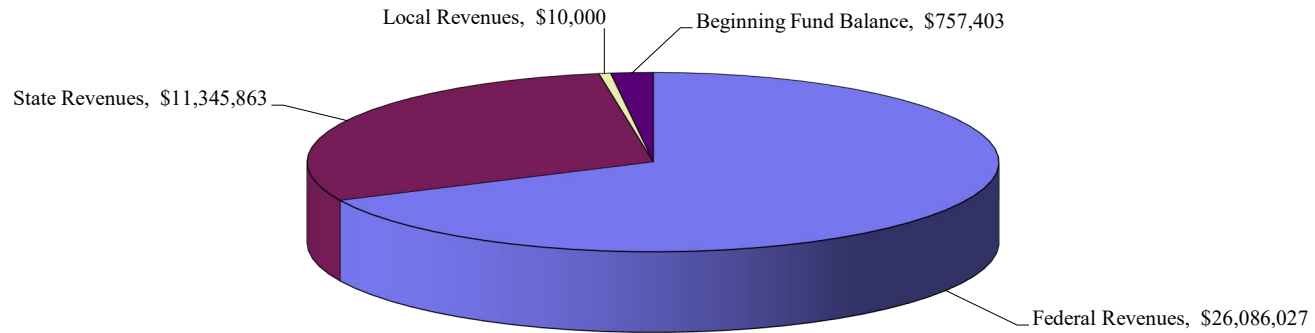
Student Financial Aid Fund - Fund 74					
Revenue Budget					
<u>Revenue by Source</u>	2021-22 Actual Revenue	2022-23 Actual Revenue	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
8100 Federal Revenues					
8120 Higher Education Act	\$56,205	\$30,400	\$50,550	\$21,845	(28.14)
8140 TANF	30,835	135,998	131,177	131,177	(3.54)
8150 Student Financial Aid	41,521,960	24,747,095	25,768,959	25,717,727	3.92
8199 Other Federal Revenue	257,648	11,476,556	2,996,867	215,278	(98.12)
Total Federal Revenue	<u>41,866,648</u>	<u>36,390,049</u>	<u>28,947,553</u>	<u>26,086,027</u>	(28.32)
8600 State Revenues					
8622 Extended Opportunity Programs & Services	719,575	744,466	944,726	825,368	10.87
8629 Other Categorical Apportionment-CARE	3,828,934	5,783,139	7,002,958	8,570,258	48.19
8659 Cal Grant & Other Reimb Categorical Allow	3,618,647	3,531,263	1,894,000	1,947,187	(44.86)
8699 Other Misc State Revenue	156,302	2,759,546	3,378,309	3,050	(99.89)
Total State Revenues	<u>8,323,458</u>	<u>12,818,414</u>	<u>13,219,993</u>	<u>11,345,863</u>	(11.49)
8800 Local Revenues					
8860 Interest & Investment Income	15,272	100,151	10,000	10,000	(90.02)
8866 Gain (Loss) on Invest-Realized	(2,817)	0	0	0	-
8890 Other Local Revenues	0	0	0	0	-
8893 Outlawed Checks	3,900	9,450	0	0	(100.00)
Total Local Revenues	<u>16,355</u>	<u>109,601</u>	<u>10,000</u>	<u>10,000</u>	(90.88)
Total Revenues	<u>50,206,461</u>	<u>49,318,064</u>	<u>42,177,546</u>	<u>37,441,890</u>	(24.08)
Beginning Fund Balance	<u>976,792</u>	<u>826,001</u>	<u>826,001</u>	<u>757,403</u>	(8.30)
Total Revenues and Beginning Fund Balance	<u><u>\$51,183,253</u></u>	<u><u>\$50,144,065</u></u>	<u><u>\$43,003,547</u></u>	<u><u>\$38,199,293</u></u>	(23.82)

Rancho Santiago Community College District
Adopted Budget
2023-24

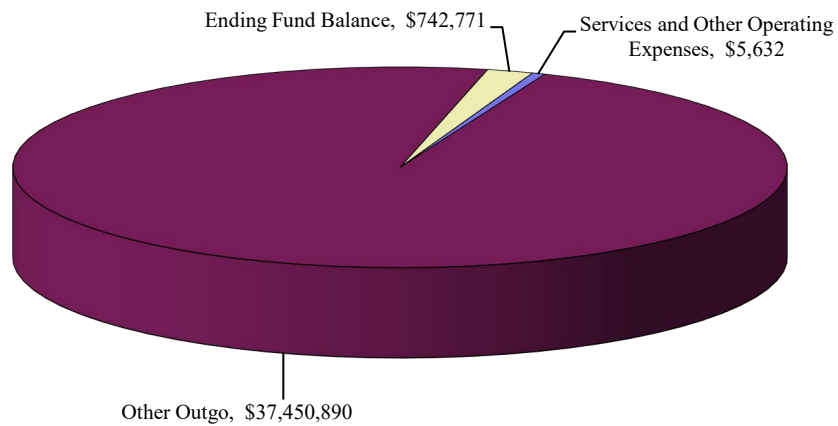
Student Financial Aid Fund - Fund 74					
Expenditure Budget					
<u>Expenditures by Object</u>	2021-22	2022-23	2023-24	2023-24	% change
	Actual	Actual	Tentative	Adopted	23/24 Adopt/ 22/23 Actual
	Expenses	Expenses	Budget	Budget	
5000 Services and Other Operating Expenses					
5810 Bank/Credit Card Use	\$0	\$0	\$2,025	\$2,025	-
5885 Investment & Interest Expense	573	1,319	2,532	2,532	91.96
5900 Other	0	0	1,075	1,075	-
Subtotal	<u>573</u>	<u>1,319</u>	<u>5,632</u>	<u>5,632</u>	326.99
7000 Other Outgo					
7502 Cal Grant B	3,612,947	3,531,263	1,894,000	1,947,187	(44.86)
7504 CARE Grant	76,181	109,639	115,000	76,361	(30.35)
7505 E O P S Grant	552,095	122,807	196,000	147,793	20.35
7506 F S E O G	875,200	707,600	638,405	587,173	(17.02)
7508 Pell Grant	19,864,175	22,083,324	23,501,154	23,501,154	6.42
7509 SSS Grant	56,205	29,000	45,750	18,045	(37.78)
7510 Upward Bound Student	0	1,400	4,800	3,800	171.43
7523 Pell Grant Over Awards	0	0	8,500	8,500	-
7525 CA College Promise Grant	84,000	103,600	91,000	85,850	(17.13)
7526 Student Success Completion Grant	2,477,022	4,379,564	4,653,612	6,330,726	44.55
7542 Federal Direct Loan	1,354,173	1,850,790	1,639,900	1,639,900	(11.39)
7590 Student Scholarships	20,268,189	15,271,324	7,423,631	917,694	(93.99)
7610 Books Paid for Student	203,180	632,519	1,075,494	1,004,343	58.78
7630 Supplies Paid for Student	283,471	131,800	98,200	218,000	65.40
7640 Tuition Paid for Student	520,691	385,136	701,100	864,364	124.43
7670 Other Exp Paid for Students	0	45,577	100,000	100,000	119.41
7675 Student Gift Cards	129,150	0	0	0	-
Subtotal	<u>50,356,679</u>	<u>49,385,343</u>	<u>42,186,546</u>	<u>37,450,890</u>	(24.17)
Subtotal, Expenditures (1000 - 7000)	<u>50,357,252</u>	<u>49,386,662</u>	<u>42,192,178</u>	<u>37,456,522</u>	(24.16)
7910 Unrestricted Contingency	<u>826,001</u>	<u>757,403</u>	<u>811,369</u>	<u>742,771</u>	(1.93)
Total Expenditures and Ending Fund Balance	<u><u>\$51,183,253</u></u>	<u><u>\$50,144,065</u></u>	<u><u>\$43,003,547</u></u>	<u><u>\$38,199,293</u></u>	(23.82)

Rancho Santiago Community College District
Adopted Budget 2023-24
Student Financial Aid Fund - Fund 74

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2023-24

Community Education Fund

The Community Education Fund is used to account for the revenues and expenditures related to the operation of classes for the Community Services Programs.

Rancho Santiago Community College District
Adopted Budget
2023-24

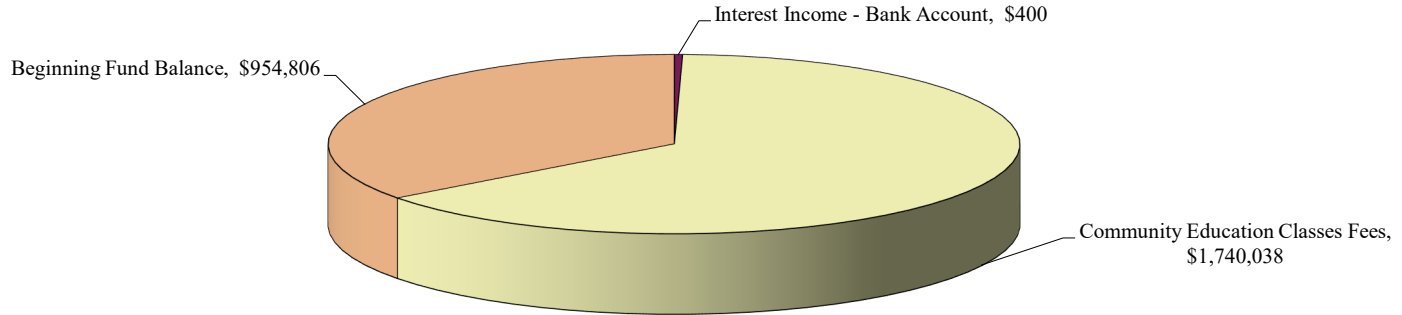
Community Education Fund - Fund 76					
Revenue Budget					
<u>Revenues by Source</u>	2021-22 Actual Revenue	2022-23 Actual Revenue	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
8600 State Revenues					
8699 Other Misc State Revenue	\$0	\$0	\$0	\$0	-
8800 Local Revenues					
8861 Interest Income - Bank Account	2,784	4,289	400	400	(90.67)
8872 Community Education Classes Fees	1,179,476	1,567,703	1,740,038	1,740,038	10.99
8890 Other Local Income	0	0	0	0	-
8900 Other Financing Sources					
8981 Interfund Transfers In	225,819	300,000	0	0	(100.00)
Total Revenues	1,408,079	1,871,992	1,740,438	1,740,438	(7.03)
Beginning Fund Balance	313,092	706,204	1,121,555	954,806	35.20
PY Adjustment	0	0	0	0	-
Total Revenues and Beginning Fund Balance	<u>\$1,721,171</u>	<u>\$2,578,196</u>	<u>\$2,861,993</u>	<u>\$2,695,244</u>	4.54

Rancho Santiago Community College District
Adopted Budget
2023-24

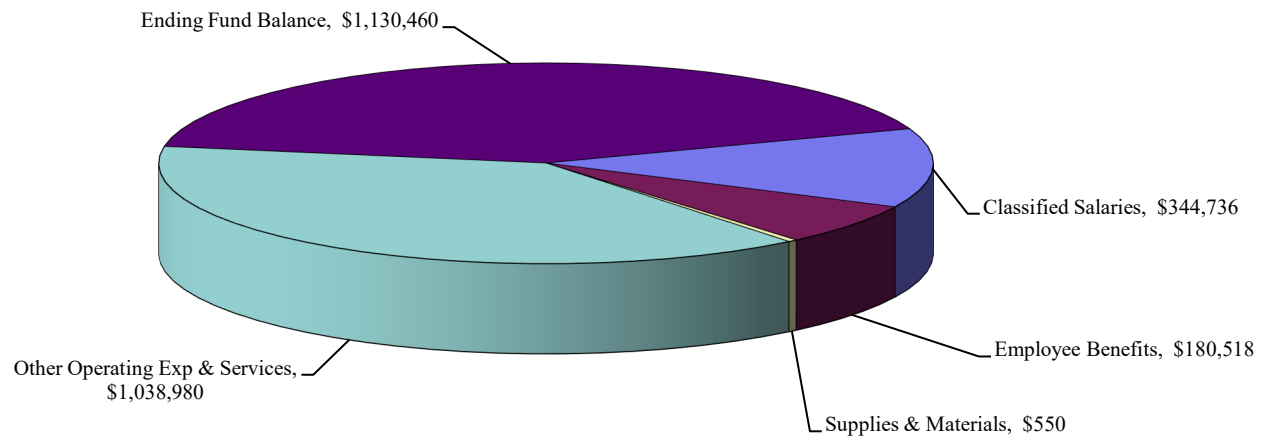
		Community Education Fund - Fund 76				
		Expenditure Budget				
<u>Expenditures by Object</u>		2021-22	2022-23	2023-24	2023-24	% change
		Actual	Actual	Tentative	Adopted	23/24 Adopt/
		Expenses	Expenses	Budget	Budget	22/23 Actual
2000	Classified Salaries	\$254,478	\$326,534	\$344,736	\$344,736	5.57
3000	Employee Benefits	124,606	143,255	180,518	180,518	26.01
4000	Supplies & Materials	0	124	550	550	343.55
5000	Other Operating Exp & Services	635,883	853,477	1,018,980	1,038,980	21.73
6000	Capital Outlay	0	0	0	0	-
	Subtotal, Expenditures (1000 - 6000)	<u>1,014,967</u>	<u>1,323,390</u>	<u>1,544,784</u>	<u>1,564,784</u>	18.24
7200/7300	Intrafund/Interfund Transfers Out	0	300,000	0	0	(100.00)
	Subtotal, Expenditures (1000 - 7000)	<u>1,014,967</u>	<u>1,623,390</u>	<u>1,544,784</u>	<u>1,564,784</u>	(3.61)
7900	Reserve for Contingencies					
7910	Unrestricted Contingency	706,204	954,806	1,317,209	1,130,460	18.40
	Total Expenditures and Ending Fund Balance	<u><u>\$1,721,171</u></u>	<u><u>\$2,578,196</u></u>	<u><u>\$2,861,993</u></u>	<u><u>\$2,695,244</u></u>	4.54

Rancho Santiago Community College District
Adopted Budget 2023-24
Community Education Fund - Fund 76

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2023-24

Retiree Benefits - Irrevocable Trust Fund

As part of the collective bargaining agreements and Board policies, the District offers benefits to eligible employees for their post-employment healthcare benefits. Each year, the District is required to calculate this cost, through an independent actuarial assessment, associated with current employees and retired employees in order to properly record this liability within the District's annual financial statements and to determine the annual funding requirement.

This fund is used to account for a portion of the monies accumulated to pay the district's future obligation for retirees' benefits as determined by the actuarial assessments performed. Accounting principles provide that the cost of retiree benefits should be "accrued" over employees' working lifetime. The Governmental Accounting Standards Board (GASB) issued in 2015 Accounting Statements 74 and 75 for retiree health benefits. These standards apply to all public employers that pay any part of the cost of retiree health benefits for current or future retirees, and the district complies with these standards.

At the end of fiscal year 2018/19, the District opened this irrevocable trust (Fund 78) with \$40 million of the accumulated funds. Rather than sequestering all of the funds in an irrevocable trust, the District accounts for a portion of the deposits within a separate fund (Fund 63) of the District.

Investment balance as of June 30, 2023 is \$58,306,705.

Rancho Santiago Community College District
Adopted Budget
2023-24

Retiree Benefits - Irrevocable Trust - Fund 78
Revenue Budget

<u>Revenue by Source</u>	2021-22 Actual Revenue	2022-23 Actual Revenue	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
8900 Other Financing Sources					
8860 Interest & Investment Income	(\$7,694,362)	\$4,439,658	\$3,000,000	\$3,000,000	(32.43)
8981 Interfund Transfers In	1,992,846	2,937,058	0	0	(100.00)
Total Revenues	<u>(5,701,516)</u>	<u>7,376,716</u>	<u>3,000,000</u>	<u>3,000,000</u>	(59.33)
Beginning Fund Balance	56,882,719	51,055,562	56,866,575	58,306,705	14.20
Total Revenues and Beginning Fund Balance	<u><u>\$51,181,203</u></u>	<u><u>\$58,432,278</u></u>	<u><u>\$59,866,575</u></u>	<u><u>\$61,306,705</u></u>	4.92

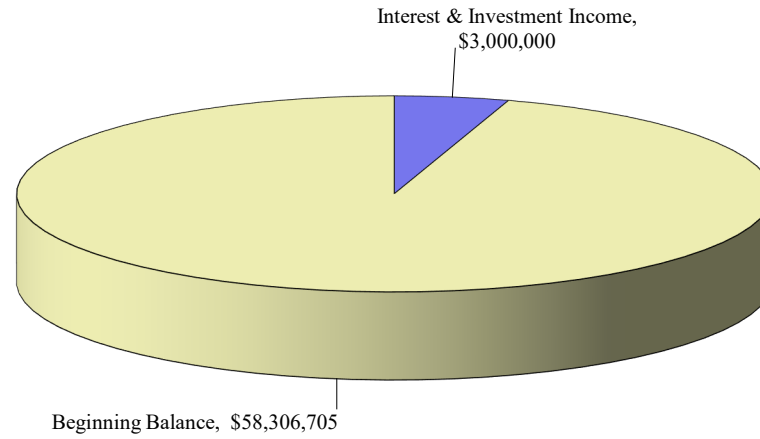
Rancho Santiago Community College District
Adopted Budget
2023-24

Retiree Benefits - Irrevocable Trust - Fund 78
Expenditure Budget

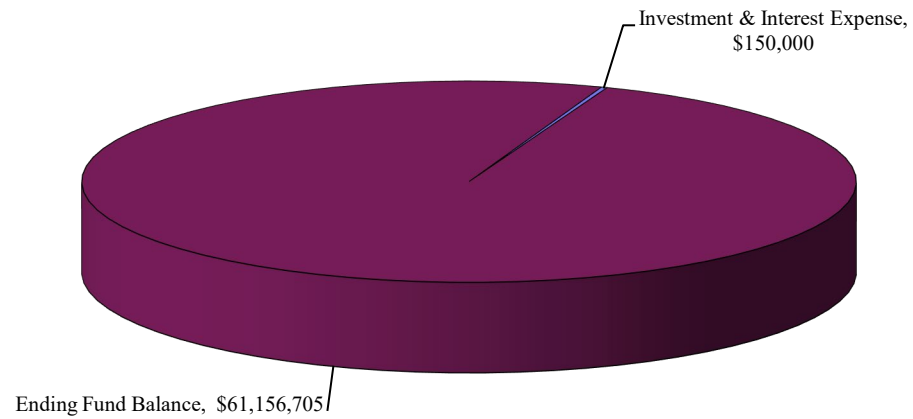
<u>Expenditures by Object</u>	2021-22 Actual Expenses	2022-23 Actual Expenses	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
5000 Other Operating Exp & Services					
5885 Investment & Interest Expense	\$125,641	\$125,573	\$150,000	\$150,000	19.45
Subtotal, Expenditures (1000 - 7000)	125,641	125,573	150,000	150,000	19.45
7900 Reserve for Contingencies					
7940 Reserved for Special Purposes	51,055,562	58,306,705	59,716,575	61,156,705	4.89
Total Expenditures and Ending Fund Balance	\$51,181,203	\$58,432,278	\$59,866,575	\$61,306,705	4.92

Rancho Santiago Community College District
Adopted Budget 2023-24
Retiree Benefits - Irrevocable Trust - Fund 78

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2023-24

Diversified Trust Fund

The Diversified Trust Fund is used to account for monies collected for field trips, student clubs, trusts, food services, and Adult Education vending revenues that will be disbursed for the educational and co-curricular experiences of the students.

Rancho Santiago Community College District
Adopted Budget
2023-24

Diversified Trust Fund - Fund 79
Revenue Budget

<u>Revenue by Source</u>		2021-22 Actual Revenue	2022-23 Actual Revenue	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
8600	State Revenues	\$1,764	\$505	\$4,300	\$4,300	751.49
8800	Local Revenues	248,471	469,373	406,257	406,257	(13.45)
8900	Other Financing Sources					
8981/8983	Interfund/Intrafund Transfers In	433,066	223,089	194,205	194,205	(12.95)
	Total Revenue and Other Financing Sources	683,301	692,967	604,762	604,762	(12.73)
	Adjustment to Beginning Fund Balance	0	0	0	0	-
	Beginning Fund Balance	3,292,594	2,577,604	1,668,078	2,223,389	(13.74)
	Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$3,975,895</u>	<u>\$3,270,571</u>	<u>\$2,272,840</u>	<u>\$2,828,151</u>	(13.53)

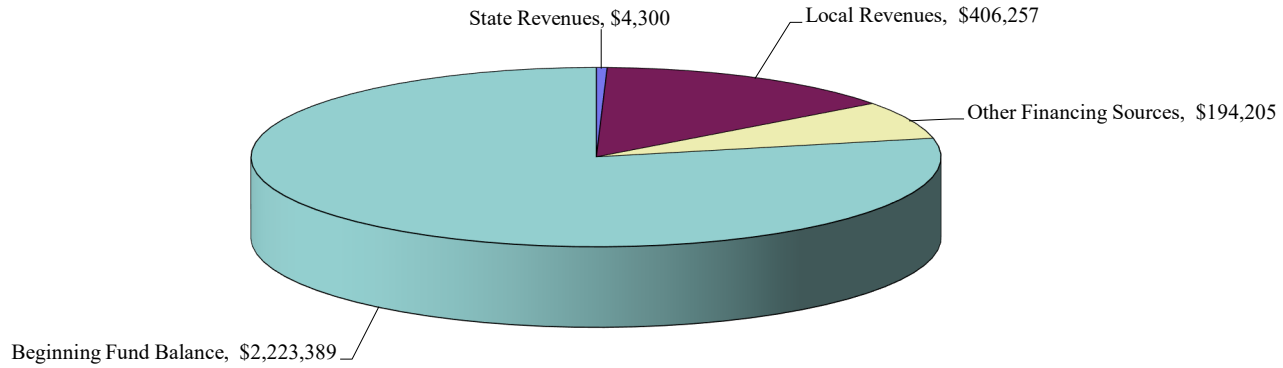
Rancho Santiago Community College District
Adopted Budget
2023-24

Diversified Trust Fund - Fund 79
Expenditure Budget

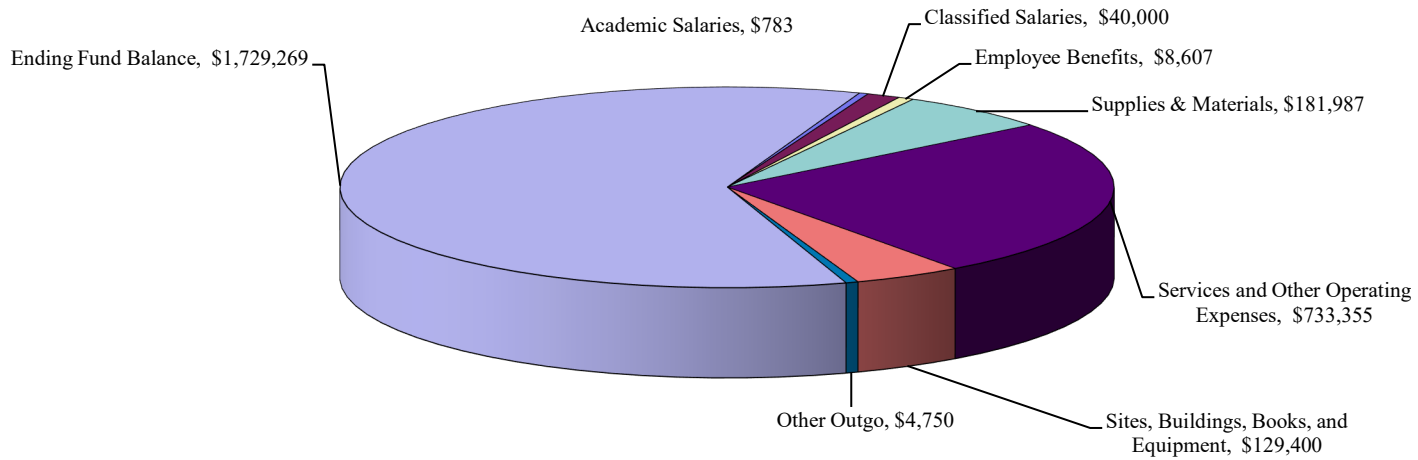
<u>Expenditures by Object</u>		2021-22 Actual Expenses	2022-23 Actual Expenses	2023-24 Tentative Budget	2023-24 Adopted Budget	% change 23/24 Adopt/ 22/23 Actual
1000	Academic Salaries	\$16,916	\$0	\$783	\$783	-
2000	Classified Salaries	300,555	325,227	21,000	40,000	(87.70)
3000	Employee Benefits	218,348	84,009	7,861	8,607	(89.75)
4000	Supplies & Materials	47,465	173,599	188,945	181,987	4.83
5000	Services and Other Operating Expenses	805,711	436,018	589,101	733,355	68.19
6000	Sites, Buildings, Books, and Equipment	9,296	28,329	129,400	129,400	356.78
	Subtotal Expenditures (1000 - 6000)	<u>1,398,291</u>	<u>1,047,182</u>	<u>937,090</u>	<u>1,094,132</u>	4.48
7200/7300	Intrafund/Interfund Transfers Out	0	0	4,750	4,750	-
7670	Other Student Aid	0	0	0	0	-
	Subtotal Expenditures (1000 - 7000)	<u>1,398,291</u>	<u>1,047,182</u>	<u>941,840</u>	<u>1,098,882</u>	4.94
7900	Reserve for Contingencies					
7910	Unrestricted Contingency	2,577,604	2,223,389	1,329,363	1,727,632	(22.30)
7940	Reserved for Special Purposes	0	0	1,637	1,637	-
	Total Expenditures and Ending Fund Balance	<u><u>\$3,975,895</u></u>	<u><u>\$3,270,571</u></u>	<u><u>\$2,272,840</u></u>	<u><u>\$2,828,151</u></u>	(13.53)

Rancho Santiago Community College District
Adopted Budget 2023-24
Diversified Trust Fund - Fund 79

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2023-24

SUPPLEMENTAL DATA

**RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT
UNRESTRICTED GENERAL FUND
2023/24 Adopted Budget Assumptions
July 27, 2023**

I. State Revenue

A. The District's earned revenue was greater than hold harmless in 2022/23. Budgeting for 2023/24 will begin using the Student Centered Funding Formula (SCFF) at the full calculated revenue less estimated deficit factor.

B. FTES Workload Measure Assumptions:

Year	Base	Actual	Funded	Actual Growth
2016/17	28,901.64	27,517.31	28,901.64	a -4.79%
2017/18	28,901.64	29,378.53	29,375.93	b 1.65%
2018/19	Recal	25,925.52	28,068.86	c -11.75%
2019/20	Recal	27,028.98	26,889.30	4.26%
2020/21	Recal	25,333.74	26,993.32	-6.27%
2021/22	Recal	26,202.98	27,208.25	3.43%
2022/23	P3 Actual/P2 Funded	27,225.08	26,783.85	3.90%

a - based on submitted P3, District went into Stabilization in FY 2016/17

b - based on submitted P3, the district shifted 1,392.91 FTES from summer 2018

c - To maintain the 2015/16 funding level and produce growth FTES in 2017/18, the district borrowed from summer 2018 which reduced FTES in 2018/19.

The governor's state budget proposal includes .5% systemwide growth funding and 8.22% COLA. The components remain at 70/20/10 split with funded COLA added to all metrics each year. Any changes to our funding related to the SCFF will be incorporated when known.

Projected COLA of 8.22%	\$16,090,921
Projected SCFF Base Increase	\$0
Projected Growth/Restoration	\$6,775,679
Deficit Factor (2%)	(\$4,388,722)

2023/24 Potential Growth at 0.5%

27,361 FTES

C. Education Protection Account (EPA) funding estimated at \$38,980,355 based on 2022/23 @ Advance. These are not additional funds. The EPA is only a portion of general purpose funds that offsets what would otherwise be state aid in the apportionments. We intend to charge a portion of faculty salaries to this funding source in compliance with EPA requirements.

D. Unrestricted lottery is projected at \$177 per FTES (\$4,910,371). Restricted lottery at \$72 per FTES (\$1,997,439). (2022/23 @ P3 of resident & nonresident factored FTES, 27,742.21 x \$177 = \$4,910,371 unrestricted lottery; 27,742.21 x \$72 = \$1,997,439 restricted lottery)

E. Estimated reimbursement for part-time faculty compensation is estimated at \$568,828 (2022/23 @ Advance).

F. Categorical programs will continue to be budgeted separately; self-supporting, matching revenues and expenditures. COLA is being proposed on certain categorical programs. Without COLA, other categorical reductions would be required to remain in balance if settlements are reached with bargaining groups. The colleges will need to budget for any program match requirements using unrestricted funds.

G. College Promise Grants (BOG fee waivers 2% administration) funding estimated at 2022/23 @ Advance of \$232,423.

H. Mandates Block Grant estimated at a total budget of \$905,577 (\$35.37 x 25,602.96 FTES @ P2). No additional one-time allocation proposed.

II. Other Revenue

I. Non-Resident Tuition budgeted at \$3,000,000. (SAC \$2,000,000, SCC \$1,000,000).

J. Interest earnings estimated at \$900,000.

K. Other miscellaneous income (includes fines, fees, rents, etc.) is estimated at approximately \$404,737.

L. Apprenticeship revenue estimated at \$5,227,354. (Corresponding expenses are also budgeted for apprenticeship course offerings.)

M. Scheduled Maintenance/Instructional Equipment allocation. 2022/23 apportionment reduced by \$11.2 million and 2023/24 new allocation is \$128,753.

N. Full-time Faculty Hiring Allocation (\$3,325,444 - \$2,367,141 = \$958,303)

**RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT
UNRESTRICTED GENERAL FUND
2023/24 Adopted Budget Assumptions
July 27, 2023**

III. Appropriations and Expenditures

- A. As the District's budget model is a revenue allocation model, revenues flow through the model to the colleges as earned. The colleges have the responsibility, within their earned revenue, to budget for ALL necessary expenditures including but not limited to all full time and part time employees, utilities, instructional services agreements, multi-year maintenance and other contracts, supplies, equipment and other operating costs.
- B. Salary Schedule Adjustments - estimated at 5% for unrestricted general fund = \$7,669,263 (FARSCCD approximate cost \$3,859,222 CSEA approximate cost \$2,090,750, Management/Other approximate cost \$1,719,291) The colleges will need to budget for bargained increased costs in Salaries and Benefits for part-time employees. The estimated cost of a 1% salary increase is \$2.05 million for all funds. The estimated cost of a 1% salary increase is \$1.53 million for the unrestricted general fund.
- C. Step and column movement is budgeted at an additional cost of approximately \$1.77 million including benefits for FD 11 & 13 (FARSCCD approximate cost \$893,243 CSEA approximate cost \$483,621, Management/Other approximate cost \$397,652) For all funds, it is estimated to = \$2.46 million (FARSCCD = \$1,114,537, CSEA = \$770,322, Management/Others = \$571,510) In addition, the colleges would need to budget for step/column increases for P/T faculty.
- D. Health and Welfare benefit premium cost increase as of 1/1/2024 is estimated at 3.5% for an additional cost of approximately \$601,137 for active employees. For retirees insurance, with the change to requiring Medicare the District is expected a net savings of \$2.9 million before netting new costs. The District is currently negotiating to provide part-time faculty health benefits and is adding a placeholder of \$1,000,000 for budgeting purposes at this time.
State Unemployment Insurance (.50% to .05%)
CalSTRS employer contribution rate will stay the same in 2023/24 at 19.10% for no increase.
(Note: The cost of each 1% increase in the STRS rate is approximately \$760,000.)
CalPERS employer contribution rate will increase in 2023/24 from 25.37% to 26.68% for an increase of \$548,796.
(Note: The cost of each 1% increase in the PERS rate is approximately \$411,000.)
- E. The full-time faculty obligation (FON) for Fall 2023 is estimated to be 348. The Fall 2022 report indicated the District was 17.8 faculty under its FON. The current cost for a new position is budgeted at Class VI, Step 12 at approximately \$175,733. Penalties for not meeting the obligation amount to approximately \$87,151 per FTE not filled. Each faculty hired over the FON adds cost of (\$175,733 - \$61,114) = \$114,619 if deduct hourly cost. Hiring of 28 new faculty for FY 2023/24 (SAC=18 and SCC=10).
SAC hiring 12.5 = \$2,196,663 unrestricted general fund, hiring 2.5 = \$440,435 in restricted general fund (categorical program), and hiring 3 non-credit non-FON = \$527,199.
SCC hiring 8 = \$1,405,864 unrestricted general fund and hiring 2 non-credit non-FON = \$351,466.
Unrestricted General Fund will be budgeted for 20.5 position, the differences of funding will need to be provided by the colleges.
- F. The current rate per Lecture Hour Equivalent (LHE) effective 7/1/23 for hourly faculty is \$92.69 x 18 hrs/LHE= \$1,669 (FY 2023/24) (Total cost of salary and benefits of part-time faculty to teach 30 LHE = \$61,114)
- G. Retiree Health Benefit Fund (OPEB/GASB 75 Obligation) - The calculated Employer Contribution Target is estimated to be more than our current pay as you go, therefore we estimate a need to charge 0.75% of payroll for a cost to the unrestricted general fund of \$994,709.
- H. Capital Outlay Fund - The District will continue to budget \$1.5 million for capital outlay needs.
- I. Utilities cost increases of 15%, estimated at \$100,000.
- J. Information Technology licensing contract escalation cost of 7%, estimated at \$150,000.
- K. Property and Liability Insurance transfer estimated at \$2,500,000. Increase of \$530,000.
- L. Other additional DS/Institutional Cost expenses:
- | | Ongoing Cost | One-time Cost |
|-------------------|--------------|---------------|
| Business Services | \$ 1,612,336 | |
| P & C Recruitment | \$ 50,000 | |
- M. Seventh contribution of Santiago Canyon College ADA Settlement expenses of \$2 million from available one-time funds.

Rancho Santiago Community College District
Unrestricted General Fund Summary
2023/24 Adopted Budget Assumptions
July 27, 2023

*	<u>New Revenues</u>	Ongoing Only	One-Time
A	Student Centered Funding Formula		
B	Projected COLA of 8.22%	\$16,090,921	
B	Projected SCFF Base Increase	\$0	
B	Projected Growth/Restoration	\$6,775,679	
B	Deficit Factor (2%) - additional	(\$457,332)	
D	Unrestricted Lottery	\$625,649	
H	Mandates Block Grant	\$80,338	
I	Non-Resident Tuition	\$500,000	
J	Interest Earnings	\$0	
L	Apprenticeship - SCC	\$0	
EGK	Misc Income	\$0	
N	Full-time Faculty Allocation	\$958,303	
	Total	\$24,573,558	
	<u>New Expenditures</u>		
B	Salary Schedule Increases/Collective Bargaining **	\$7,669,263	
C	Step/Column	\$1,774,516	
D	Health and Welfare/Benefits Est. Increase 3.5% - Active	\$601,137	
D	Health and Welfare/Benefits - Retirees	(\$2,921,234)	
D	Health and Welfare - Part-time Faculty (placeholder)	\$1,000,000	
D	CalSTRS Increase	\$0	
D	CalPERS Increase	\$548,796	
D	State Unemployment (.50% to .05%)	(\$532,020)	
E	Full Time Faculty Obligation Hires	\$3,602,527	
E	Non-Credit Faculty (Non FON)	\$878,665	
E/F	Hourly Faculty Budgets (Match Budget to Actual Expense)	\$0	
G	Cost of Retiree Health Benefit (OPEB Cost)	\$994,709	
H	Capital Outlay/Scheduled Maintenance Contribution	\$0	
I	Utilities Increase	\$100,000	
J	ITS Licensing/Contract Escalation Cost	\$150,000	
K	Property, Liability and All Risks Insurance	\$530,000	
II.L	Apprenticeship - SCC	\$0	
L	Other Additional DS/Institutional Costs	\$1,662,336	
M	SCC ADA Settlement Costs	\$0	\$2,000,000

Total	\$16,058,694	\$2,000,000
2023/24 Budget Year Unallocated (Deficit)	\$8,514,864	
2022/23 Structural Unallocated (Deficit)	(\$2,388,864)	
Total Est. Unallocated (Deficit)	\$6,126,000	
Vacancies & Other Adjustments & Reorgs	(\$453,061)	
Unallocated Balance	\$5,672,939	
+ Ongoing SRP Balance	\$5,958,423	
Total Amount to be Allocated through BAM	\$11,631,362	

SRP Savings/Rightsizing Recap

Beginning Balance 7/1/22 SRP Savings	\$14,655,522
Est SRP Savings FY 2022/23	\$6,745,467
FY 2022/23 One-time Full-time Faculty Allocation	\$959,203
Ending Balance	\$22,360,192
(To be added to Board Policy Contingency)	

* Reference to budget assumption number

** 5.00% for FARSCCD/CSEA/CEFA/Management set aside

Rancho Santiago Community College District
Unrestricted General Fund 5 Year MYP
Based on College's Projected Growth in Enrollment and Other Metrics (with 2% Deficit)

ASSUMPTIONS	Est Actual 2022-23	Projected 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27	Projection Assumptions
Revenue						
Apportionment COLA %	6.56%	8.22%	3.94%	3.29%	3.19%	Based on SSC's Recommended Planning COLA
Credit FTES	18,168.28	19,094.65	19,945.39	18,386.50	19,945.39	Based on college's projected growth
Non-credit FTES	1,505.83	1,589.17	1,665.24	1,665.24	1,665.24	Based on college's projected growth
CDCP FTES	6,218.74	6,565.15	6,882.98	6,882.98	6,882.98	Based on college's projected growth
Special Admit - FTES	1,332.23	1,406.78	1,475.42	1,475.42	1,475.42	Based on college's projected growth
SAC projected growth	6.33%	5.67%	4.99%	0.00%	0.00%	
SCC projected growth	-1.37%	5.35%	4.51%	0.00%	0.00%	
Total Reported FTES	27,225.08	28,655.76	29,969.02	28,410.13	29,969.02	
Change in Funded FTES	3.90%	5.25%	4.58%	-5.20%	5.49%	No borrowing in FY 25-26
3 Year Credit Average Used in SCFF	18,233.95	18,536.60	19,069.44	19,142.18	19,425.76	3 Year Average Credit FTES
Lottery Revenue - Unrestricted	\$ 204	\$ 177	\$ 177	\$ 177	\$ 177	Based on SSC's Dartboard 23-24 - 7/25/23
Deficit Factor - 2%	\$ (4,066,904)	\$ (4,388,722)	\$ (4,767,097)	\$ (4,932,116)	\$ (5,122,364)	

Expenditure						
Expenditure COLA %	5.00%	5.00%	4.00%	3.29%	3.19%	
Step/Column	1.20%	1.20%	1.20%	1.20%	1.20%	
STRS	19.10%	19.10%	19.10%	19.10%	19.10%	STRS based on SSC's Dartboard 23-24 - 7/25/23
PERS	25.37%	26.68%	27.70%	28.30%	28.70%	PERS based on SSC's Dartboard 23-24 - 7/25/23
SUI	0.50%	0.05%	0.05%	0.05%	0.05%	SUI based on SSC's Dartboard 23-24 - 7/25/23
H/W Premium Increase (District Cost)	3.50%	3.50%	7.20%	3.50%	3.50%	
Utilities Cost Increase	2.50%	2.50%	2.50%	2.50%	2.50%	
ITS Licensing/Contract Escalation Cost	\$ 125,000	\$ 150,000	\$ 155,000	\$ 160,000	\$ 165,000	

MULTI YEAR PROJECTION	Est Actual 2022-23	Projected 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Basic Allocation	17,851,268	19,318,642	20,079,797	20,740,422	21,402,042
- Less large college factor	(991,738)				
FTES allocation					
Credit	88,261,269	97,101,712	\$ 103,828,724	\$ 107,653,767	\$ 112,733,610
Special Admit	9,043,124	9,786,469	\$ 10,172,056	\$ 10,506,716	\$ 10,841,880
CDCP	42,212,558	45,682,431	\$ 47,482,318	\$ 49,044,487	\$ 50,609,006
Non-Credit	6,146,482	6,651,723	\$ 6,913,801	\$ 7,141,265	\$ 7,369,071
Supplemental	23,682,188	25,628,864	\$ 26,638,641	\$ 27,515,052	\$ 28,392,782
Student Success	20,660,291	22,358,567	\$ 23,239,495	\$ 24,004,074	\$ 24,769,804
Calculated Amount	206,865,442	226,528,407	238,354,831	246,605,782	256,118,195
HOLD HARMLESS	195,753,297	211,844,217	220,190,880	238,354,831	238,354,831
Est Apportionment (FD 11)	202,798,538	222,139,685	233,587,734	241,673,666	250,995,831
Est Other Income (FD 11)	19,592,386	19,977,677	19,977,677	19,977,677	19,977,677
Est Ongoing Expense (FD 11)	200,662,399	235,025,056	242,568,562	255,206,237	264,184,019
Est One Time Net Expense (FD 13)	11,075,570				
Permanently Reduce SRP/Rightsizing Savings	(6,745,467)	-	-	-	-
One-Time Faculty Allocation	959,203				
Est Unrestricted FD change	10,652,955	7,092,306	10,996,849	6,445,107	6,789,489
Est Running Balance SRP Savings	22,360,192	-	-	-	-

Rancho Santiago Community College District
Unrestricted General Fund 5 Year MYP
Based on Funding Limited to .5% Growth in Enrollment and Other Metrics (with 2% Deficit)

ASSUMPTIONS	Est Actual 2022-23	Projected 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27	Projection Assumptions
Revenue						
Apportionment COLA %	6.56%	8.22%	3.94%	3.29%	3.19%	Based on SSC's Recommended Planning COLA
Credit FTES	18,168.28	19,094.65	17,623.44	19,270.45	19,359.01	
Non-credit FTES	1,505.83	1,589.17	1,597.11	1,605.10	1,613.12	
CDCP FTES	6,218.74	6,565.15	6,597.98	6,630.97	6,664.12	
Special Admit - FTES	1,332.23	1,406.78	1,413.82	1,420.88	1,427.99	
SAC projected growth	6.33%	5.67%				
SCC projected growth	-1.37%	5.35%				
State funding limited to .5% growth			0.50%	0.50%	0.50%	
Total Reported FTES	27,225.08	28,655.76	27,232.35	28,927.40	29,064.24	
Change in Funded FTES	3.90%	5.25%	-4.97%	6.22%	0.47%	No borrowing in FY 24-25
3 Year Credit Average Used in SCFF	18,233.95	18,536.60	18,295.46	18,662.85	18,750.97	3 Year Average Credit FTES
Lottery Revenue - Unrestricted \$	204	177	177	177	177	Based on SSC's Dartboard 23-24 - 7/25/23
Deficit Factor - 2% \$	(4,066,904)	(4,388,722)	(4,682,814)	(4,878,201)	(5,044,044)	

Expenditure						
Expenditure COLA %	5.00%	5.00%	4.00%	3.29%	3.19%	
Step/Column	1.20%	1.20%	1.20%	1.20%	1.20%	
STRS	19.10%	19.10%	19.10%	19.10%	19.10%	STRS based on SSC's Dartboard 23-24 - 7/25/23
PERS	25.37%	26.68%	27.70%	28.30%	28.70%	PERS based on SSC's Dartboard 23-24 - 7/25/23
SUI	0.50%	0.05%	0.05%	0.05%	0.05%	SUI based on SSC's Dartboard 23-24 - 7/25/23
H/W Premium Increase (District Cost)	3.50%	3.50%	7.20%	3.50%	3.50%	
Utilities Cost Increase	2.50%	2.50%	2.50%	2.50%	2.50%	
ITS Licensing/Contract Escalation Cost \$	125,000	150,000	155,000	160,000	165,000	

MULTI YEAR PROJECTION	Est Actual 2022-23	Projected 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Basic Allocation	17,851,268	19,318,642	20,079,797	20,740,422	21,402,042
- Less large college factor (991,738)					
FTES allocation					
Credit	88,261,269	97,101,712	\$ 99,614,573	\$ 104,958,059	\$ 108,817,596
Special Admit	9,043,124	9,786,469	\$ 10,172,056	\$ 10,506,716	\$ 10,841,880
CDCP	42,212,558	45,682,431	\$ 47,482,318	\$ 49,044,487	\$ 50,609,006
Non-Credit	6,146,482	6,651,723	\$ 6,913,801	\$ 7,141,265	\$ 7,369,071
Supplemental	23,682,188	25,628,864	\$ 26,638,641	\$ 27,515,052	\$ 28,392,782
Student Success	20,660,291	22,358,567	\$ 23,239,495	\$ 24,004,074	\$ 24,769,804
Calculated Amount	206,865,442	226,528,407	234,140,680	243,910,074	252,202,181
HOLD HARMLESS	195,753,297	211,844,217	220,190,880	234,140,680	234,140,680

Est Apportionment (FD 11)	202,798,538	222,139,685	229,457,866	239,031,873	247,158,137
Est Other Income (FD 11)	19,592,386	19,977,677	19,977,677	19,977,677	19,977,677
Est Ongoing Expense (FD 11)	200,662,399	235,025,056	242,568,562	255,206,237	264,184,019
Est One Time Net Expense (FD 13)	11,075,570				
Permanently Reduce SRP/Rightsizing Savings	(6,745,467)	-	-	-	-
One-Time Faculty Allocation	959,203				
Est Unrestricted FD change	10,652,955	7,092,306	6,866,981	3,803,313	2,951,796
Est Running Balance SRP Savings	22,360,192	-	-	-	-

Fiscal Health Risk Analysis for Community Colleges

The Fiscal Crisis and Management Assistance Team (FCMAT) has developed the Fiscal Health Risk Analysis (FHRA) as a tool to help evaluate a community college's fiscal health and risk of insolvency in the current and two subsequent fiscal years.

The FHRA includes 18 sections, each containing specific questions. **In this Excel file, every question in every section must be answered with a "Yes," "No," or "N/A" for the scoring at the end to be accurate.** Unanswered questions will be counted as "no" answers and thus will raise a district's risk score.

Each section and specific question is included based on FCMAT's work since the inception; they are the common indicators of risk or potential insolvency for districts that have neared insolvency and needed assistance from outside agencies. Each section of this analysis is critical to an organization, and lack of attention to these critical areas will eventually lead to a district's failure.

The greater the number of "no" answers to the questions in the analysis, the higher the score, which points to a greater potential risk of insolvency or fiscal issues for the district. Not all sections in the analysis, and not all questions within each section, carry equal weight; some are deemed more important and thus count more heavily toward or against a district's fiscal stability percentage. For this tool, 100% is the highest total risk that can be scored, thus a low total percentage score is desirable. A "yes" or "n/a" answer is assigned score of 0, so the risk percentage increases only with a "no" answer or with an unanswered question.

A score of 40% or more is considered high risk; a score of 25%-39% is considered moderate risk; and a score of 24% or lower is considered low risk.

Identifying issues early is the key to maintaining fiscal health. Diligent planning will enable a district to better understand its financial objectives and strategies to sustain a high level of fiscal efficiency and overall solvency. A district should consider completing the FHRA annually to assess its own fiscal health risk and progress over time.

District	Low < 24%	Moderate 25-39%	High 40% <	Score
Rancho Santiago Community College District				22%

Score Breakdown by Section:

Note: Categorical values will calculate after all questions are answered with a "Yes", "No" or "N/A" on the Tool tab.

Because the score is not calculated by category, category values provided are subject to minor rounding error and are provided for informational purposes only.

Annual Independent Audit Report	0.0%
Budget Development and Adoption	1.0%
Budget Monitoring and Updates	2.1%
Cash Management	1.0%
Collective Bargaining Agreements	1.0%
Intrafund and Interfund Transfers	0.0%
Deficit Spending	0.0%
Employee Benefits	1.2%
Enrollment and Attendance	3.9%
Facilities	0.2%
Fund Balance and Reserve for Economic Uncertainty	0.0%
General Fund - Current Year	2.1%
Information Systems and Data Management	2.3%
Internal Controls and Fraud Prevention	3.7%
Leadership and Stability	0.0%
Multiyear Projections	0.0%
Non-Voter-Approved Debt and Risk Management	0.0%
Position Control	3.1%

Fiscal Health Risk Analysis for Community Colleges



District:

Rancho Santiago Community College District

Response

Annual Independent Audit Report	Response
1.1 Has the independent audit report for the most recent fiscal year been completed and presented to the board within the statutory timeline?	Yes
1.2 Was the district's most recent independent audit report free of material findings?	Yes
1.3 Has the district corrected all audit findings from the current and past two audits?	N/A
1.4 Can the district correct prior year audit findings without affecting its fiscal health (e.g., material apportionment or internal control findings)?	N/A
1.5 Has the district had the same audit firm for at least the last three years?	Yes
Self-assessment notes: Board Policy 6400 requires an RFP for audit services every three years.	

Fiscal Health Risk Analysis

for Community Colleges



District:

Rancho Santiago Community College District

Response

Budget Development and Adoption

2.1 Does the district develop and use written budget assumptions and multiyear projections that are reasonable, clearly articulated, and aligned with the signed state budget and the Student-Centered Funding Formula (SCFF)?	Yes
2.2 Does the district use a budget development method other than a prior-year rollover budget, and if so, does that method include tasks such as review of prior year estimated actuals by major object code and removal of one-time revenues and expenses?	Yes
2.3 Does the district use position control data for budget development?	No
2.4 Are clear budget development processes codified in Board Policies and Administrative Procedures?	Yes
2.5 Does the budget development process include input from faculty/staff, administrators, the governing board, and the budget advisory committee in accordance with the district's documented planning model?	Yes
2.6 Does the budget development process include a calculation of the SCFF with reasonable assumptions?	Yes
2.7 Does the district budget and expend restricted funds as authorized by the funding source before expending unrestricted funds?	N/A
2.8 Does the district have a documented policy and/or procedure for evaluating the proposed acceptance of grants and other types of restricted funds to assess their congruency with the institution's strategic plan and the potential multiyear impact on the district's unrestricted general fund?	Yes
2.9 Are expected revenues more than or equal to expected expenditures in the district's adopted budget (budget is not dependent on carryover funds to be balanced)?	Yes
2.10 Has the district refrained from using negative or contra expenditure accounts (excluding appropriate abatements in accordance with the Budget and Accounting Manual (BAM)) in its budget?	Yes
2.11 Does the district adhere to a board-adopted budget calendar that includes statutory due dates, major budget development tasks and deadlines, and the staff member/department responsible for completing them?	N/A

Self-assessment notes:

The district uses a manual process for position control. An integrated solution has been discussed for years, without progress finding such a solution that is agreeable to all parties. The district appropriately spends categorical funds. The district adheres to FRC Budget Calendar.

Fiscal Health Risk Analysis

for Community Colleges



District:

Rancho Santiago Community College District

Response

Budget Monitoring and Updates

3.1 Are actual revenues and expenses consistent with the most current budget?	Yes
3.2 Are budget revisions posted at least quarterly in the financial system?	Yes
3.3 Are clearly written and articulated budget assumptions that support budget revisions communicated to the board at least quarterly?	Yes
3.4 Following board approval of collective bargaining agreements, does the district make necessary budget revisions in the financial system to reflect settlement costs before the next financial reporting period?	Yes
3.5 Does the district include the interim CCFS 311Q reports on board's agendas?	Yes
3.6 Has the district addressed any budget-related deficiencies identified in the most recent ACCJC accreditation report?	N/A
3.7 If a college in the district has been notified that it is on an enhanced monitoring or watch-list status based on the college's ACCJC Annual Fiscal Report, have the district and college(s) taken steps to address the issues of concern identified by the ACCJC?	N/A
3.8 Does the district's enterprise software system include hard budget blocks that prevent the processing of requisitions or purchase orders when the budget is insufficient to support the expenditure?	Yes
3.9 Does the district encumber and adjust encumbrances for salaries and benefits?	No
3.10 Are all balance sheet accounts in the general ledger reconciled each quarter, at a minimum?	No

Self-assessment notes:

There were no budget-related deficiencies identified in the most recent ACCJC report. At this time the district encumbers salary but not benefits, however no one can transfer out benefits budget as it is tied to the salary. Certain balance sheet accounts are reconciled monthly, but others are reconciled yearly.

Fiscal Health Risk Analysis

for Community Colleges



District:

Rancho Santiago Community College District

Response

Cash Management

4.1 Does the district balance all cash and investment accounts with bank statements monthly?	Yes
4.2 Are there outstanding amounts in the cash and investment account reconciliations that are over one year old with no resolution?	No
4.3 Are accounts held by the county treasurer reconciled with the district's and county office of education's reports monthly?	Yes
4.4 Does the district comply with its county treasurer and/or county office of education's requirements for balancing accounts?	Yes
4.5 Has the district had a negative cash balance at the end of the month during the most recent 12 months?	No
4.6 Does the district forecast its cash receipts and disbursements at least 18 months out, updating the actuals and reconciling the remaining months to the budget monthly to ensure cash flow needs are known?	No
4.7 Does the district have a plan to address cash flow needs during the current fiscal year?	Yes
4.8 Does the district have sufficient cash resources in its other funds to support its current and subsequent two fiscal years' projected obligations in those funds?	Yes
4.9 If interfund borrowing is occurring, does the district comply with Object Code 7300 requirements in the BAM?	N/A
4.10 If the district is managing cash in any funds through external borrowing, such as a TRANS, has the district set aside funds for repayment attributable to the same year the funds were borrowed?	N/A

Self-assessment notes:

The district forecasts cash flow for 12 months out.

Fiscal Health Risk Analysis

for Community Colleges



District:

Rancho Santiago Community College District

Response

Collective Bargaining Agreements

5.1 Does the district quantify the effects of collective bargaining agreements and include them in its budget and multiyear projections?	Yes
5.2 Has the district conducted a pre-settlement analysis and identified related costs or savings, if any (e.g., statutory benefits, and step and column salary increase), for the current and subsequent years, and has it identified ongoing revenue sources or expenditure reductions to support the agreement?	No
5.3 In the prior three years has the district settled the bargaining agreements at or under the funded cost of living adjustment (COLA)?	Yes
5.4 If settlements have not been reached, has the district identified resources to cover the estimated costs of settlements?	Yes
5.5 Has the district settled with all its bargaining units for at least the prior two year(s)?	Yes
5.6 Has the district settled with all its bargaining units for the current year?	Yes

Self-assessment notes:

The district analyzes settlement costs for the year(s) being settled. The district has settled with all groups for a three-year period through 2024/25.

Intrafund and Interfund Transfers

6.1 Does the district have a board approved plan to eliminate, reduce or control intrafund transfers from the general fund unrestricted subfund to the general fund restricted subfund?	N/A
6.2 Does the board approve any intrafund transfers (contributions/encroachments) from the unrestricted general fund prior to occurrence?	Yes
6.3 If the district has deficit spending in funds other than the unrestricted general fund that create instability, has it included in its multiyear projection any transfers from the unrestricted general fund to any resulting negative fund balance (e.g., interfund transfers)? <input type="checkbox"/>	N/A
6.4 If any interfund transfers were required for other funds in either of the prior two fiscal years, and the need is recurring in the current year, did the district budget for them at reasonable levels?	N/A

Self-assessment notes:

The board authorizes all intrafund and interfund transfers.

Fiscal Health Risk Analysis for Community Colleges



District:

Rancho Santiago Community College District

Response

Deficit Spending	
7.1 Is the district avoiding a structural deficit in the current and two subsequent fiscal years? (A structural deficit is when ongoing unrestricted expenditures and contributions exceed ongoing unrestricted revenues.)	Yes
7.2 If the district has deficit spending in the current or two subsequent fiscal years, has the board approved and implemented a plan to reduce and/or eliminate deficit spending?	N/A
7.3 Has the district decreased deficit spending over the past two fiscal years?	N/A
Self-assessment notes: The district offered two early retirement incentives in 2020/21 and accumulated significant savings. In addition, the district is now out of hold harmless. The combination of these sources of funds are being allocated this year through our Budget Allocation Model (BAM).	
Employee Benefits	
8.1 Has the district completed a recent actuarial valuation to determine its unfunded liability under Governmental Accounting Standards Board (GASB) other post-employment benefits (OPEB) requirements?	Yes
8.2 Does the district have a plan to fund its liabilities for retiree health benefits?	Yes
8.3 Does the district have a multiyear plan to fund its projected employer contributions to CalSTRS and CalPERS?	Yes
8.4 Has the district followed a policy or negotiated a collectively bargained agreement to limit faculty banked hours?	No
8.5 Within the last three years, has the district conducted a verification and determination of eligibility for benefits for all active and retired employees and dependents?	No
8.6 Does the district track, reconcile and report employees' compensated leave balances on the balance sheet?	Yes
Self-assessment notes: All employees were last required to verify all benefits information in the fall of 2011. Risk Management/Benefits currently has no plans to conduct a new verification and determination. They only verify new enrollments.	

Fiscal Health Risk Analysis for Community Colleges



District:

Rancho Santiago Community College District

Response

Enrollment and Attendance

9.1 Has the district's enrollment been increasing or remained stable for the current and two prior years?	Yes
9.2 Does the district monitor and analyze enrollment, weekly student contact hours (WSCH) and full time and full time equivalent students (FTES) data at least monthly through the second reporting period (P2)?	Yes
9.3 Does the district track historical WSCH and FTES data to establish future trends?	Yes
9.4 Do colleges within the district maintain a record of WSCH or FTES that is reconciled monthly at the college and district levels at least through the second reporting period?	Yes
9.5 Do the colleges within the district have and utilize an electronic enrollment management and class scheduling program?	No
9.6 Are the district's enrollment projections and assumptions based on historical data, demographic trend analysis, high school enrollments, community participation rates and other industry standards, in addition to any board policies that limit enrollment?	No
9.7 Do the institutional research staff and business/fiscal staff agree on enrollment and FTES predictions?	No
9.8 Has the district verified that the colleges' comprehensive enrollment plans address the funding elements of the SCFF?	No
9.9 Does the CEO annually approve academic productivity goals that correspond to the estimated SCFF resources?	No

Self-assessment notes:

Enrollment management is an area requiring significant improvement. The district continues to work with a consultant to help in this area.

Fiscal Health Risk Analysis for Community Colleges



District:

Rancho Santiago Community College District

Response

Facilities

10.1 Does the district have sufficient and available capital outlay and/or bond funds to cover all contracted obligations for capital facilities projects?	Yes
10.2 Does the district properly track and account for facility-related projects?	Yes
10.3 Does the district use lecture classrooms for at least 48 or 53 hours per 70-hour week as defined by the Board of Governors (BOG) policy on Utilization and Space Standards?	No
10.4 Does the district use laboratory classrooms for at least 27.5 hours per 70-hour week as defined by the BOG policy on Utilization and Space Standards?	No
10.5 Does the district include facility needs (maintenance, repair and operating requirements) when adopting a budget?	Yes
10.6 Has a quantitative Facilities Condition Index assessment been conducted sometime in the last three years through the Foundation for California Community Colleges?	Yes
10.7 Does the district have a five-year scheduled maintenance plan?	Yes
10.8 If the district's budget includes state Physical Plant and Instructional Support funds, is the district expending at least .005% of its current operating budget for ongoing maintenance?	N/A
10.9 If the district passed a Proposition 39 general obligation bond, has it met the requirements for audit, reporting, and a citizens' bond oversight committee?	N/A
10.10 If the district has passed a Proposition 39 general obligation bond or a parcel tax and it has received any legal challenges or program audit findings concerning the use of those funds, has it addressed those complaints and/or findings?	N/A
10.11 Has the district submitted the required facilities master plan to the California Community Colleges Chancellor's Office (CCCCO) on schedule?	Yes
10.12 Has the district submitted the required CCCCCO Space Inventory on schedule?	Yes

Self-assessment notes:

All bond funds have previously been spent and oversight committee, therefore disbanded.

Fiscal Health Risk Analysis

for Community Colleges

District:

Rancho Santiago Community College District

Response

Fund Balance and Reserve for Economic Uncertainty

In this section, all questions refer to the Unrestricted General Fund (URGF). See the bottom of the section for additional definitions.

11.1 Does the district have at least a 5% Reserve for Economic Uncertainty in the current year?	Yes
11.2 Did the district's adopted budgets for the subsequent two years include at least a 5% Reserve for Economic Uncertainty?	Yes
11.3 Does the district have at least a 5% Reserve for Economic Uncertainty in its budget projections for the two subsequent years?	Yes
11.4 If the district's budget projections for the subsequent two years do not include at least a 5% Reserve for Economic Uncertainty, does the district's multiyear fiscal plan include a board-approved plan to restore at least a 5% Reserve for Economic Uncertainty? <input type="checkbox"/>	N/A
11.5 Is the district's projected unrestricted general fund budget stable or increasing in the two subsequent fiscal years?	Yes
11.6 If the district has unfunded or contingent liabilities or one-time costs, does the unrestricted general fund balance include any dedicated reserves above the recommended minimum 5% reserve level?	Yes

Definitions:

Unrestricted General Fund (URGF)

URGF Ending Fund Balance, Object 9700:

The amount equal to the sum of the Beginning Balance, Total Revenue and Total Incoming Transfers less Total Expenditures and Total Outgo to Object 7000.

URGF Ending Fund Balance = (Beginning Balance + Total Revenue + Total Incoming Transfers - Total Expenditures - Total Outgo to Object 7000)

URGF Ending Balance Percentage:

The amount equal to the Unrestricted Ending Fund Balance divided by Total Expenditures.

URGF Ending Fund Balance Percentage = URGF Ending Fund Balance / Total Expenditures

Reserve for Economic Uncertainty (REU), Object 9750:

The amount designated in Object 9750 within the Unrestricted General Fund Balance, Object 9700.

Reserve for Economic Uncertainty Percentage (REU%):

The amount equal to the Reserve for Economic Uncertainty divided by Total Expenditures.

REU% = REU / Total Expenditures

Self-assessment notes:

The board updated BP6250 on 5/30/23 and established a reserve level goal to match the GFOA recommendation of a minimum two months of total general fund operating expenditures, but no less than 12.5% while making progress toward the goal.

Fiscal Health Risk Analysis

for Community Colleges



District:

Rancho Santiago Community College District

Response

General Fund - Current Year

12.1 Does the district ensure that one-time revenues do not pay for ongoing expenditures?	No
12.2 Is the percentage of the district's general fund unrestricted budget that is allocated to salaries and benefits at or below the statewide average for the three prior years as reported by the CCCCCO?	No
12.3 Is the district in compliance with the Fifty Percent Law (Education Code Section 84362)?	Yes
12.4 Is the district at or above its Full-Time Faculty Obligation Number?	Yes
12.5 Does the district either ensure that restricted dollars are sufficient to pay for staff assigned to restricted programs or have a plan to fund these positions with unrestricted funds?	Yes
12.6 Is the district using its restricted dollars fully by expending allocations for restricted programs within the required time?	Yes
12.7 Does the district consistently account for all program costs, including maximum allowable indirect costs, for each restricted resource?	Yes

Self-assessment notes:

The colleges are responsible for ensuring that one-time revenues do not pay for ongoing expenditures in their own budgets. To meet required budget reductions for 2020/21, both colleges shifted ongoing expenses from Fund 11 to Fund 13. The colleges still need to move these ongoing expenses to Fund 11 and should be able to do that in 2023/24 due to increased and available revenue.

Information Systems and Data Management

13.1 Does the district use a human resources system and position control system that is integrated with the financial reporting system?	No
13.2 Does the district have emergency electrical back-up and data recovery systems?	Yes
13.3 Are enrollment management and budget development systems integrated?	No
13.4 If the district is using a separate financial system from its county office of education and is not fiscally independent, is there an automated interface with the financial system used by the county office of education?	No
13.5 Does the district conduct regularly scheduled evaluations of the security measures that protect student and employee personal information?	Yes

Self-assessment notes:

Fiscal Health Risk Analysis

for Community Colleges



District:

Rancho Santiago Community College District

Response

Internal Controls and Fraud Prevention

14.1 Does the district have controls that limit access to and include multiple levels of authorizations within its financial system?	Yes
14.2 Are the district's financial system's access and authorization controls reviewed and updated upon employment actions (e.g., resignations, terminations, promotions or demotions) and at least annually?	No
14.3 Does the district ensure that duties in the following areas are segregated, and that they are supervised and monitored?	
a. Accounts payable	Yes
b. Accounts receivable	Yes
c. Cash management	Yes
d. Budget monitoring and review	Yes
e. Purchasing and contracts	Yes
f. Payroll	No
g. Human resources	No
h. Associated student body	Yes
i. Warehouse and receiving	Yes
14.4 Are beginning balances for the new fiscal year posted and reconciled with the ending balances for each fund from the prior fiscal year?	Yes
14.5 Does the district review and clear prior year accruals by October 31?	Yes
14.6 Does the district reconcile all suspense accounts, including salaries and benefits, at least each quarter and at the close of the fiscal year?	Yes
14.7 Has the district reconciled and closed the general ledger (books) within the time prescribed by the county office of education?	Yes
14.8 Does the district have processes and procedures to discourage and detect fraud?	Yes
14.9 Does the district maintain an independent fraud reporting hotline or other reporting service(s)?	No
14.10 Does the district have a process for collecting and following up on reports of possible fraud?	Yes
14.11 Does the district have an internal audit department or dedicated staff?	Yes

Self-assessment notes:

The district is currently looking into re-establishing a fraud reporting hotline.

Fiscal Health Risk Analysis

for Community Colleges



District:

Rancho Santiago Community College District

Response

Leadership and Stability	
15.1 Does the district have a chief business official who has been with the district more than two years?	Yes
15.2 Does the district have a chief executive officer (CEO) who has been with the district more than two years?	Yes
15.3 Does the CEO meet with all members of the administrative cabinet on a scheduled and regular basis?	Yes
15.4 Is training on financial management and budget provided to district, college and department administrators who are responsible for budget management?	Yes
15.5 Does the governing board review and revise policies and administrative regulations at least annually?	Yes
15.6 Are newly adopted or revised board policies and administrative regulations formally implemented, communicated and available to staff?	Yes
15.7 Is training on the budget and governance provided to board members at least every two years?	Yes
15.8 Is the CEO's evaluation performed according to the terms of the contract?	Yes
Self-assessment notes:	
The board reviews policies and new administrative regulations each year as necessary.	
Multiyear Projections	
16.1 Has the district developed multiyear projections that include detailed assumptions aligned with industry standards, including CCCCCO and ACCJC?	Yes
16.2 Did the district use the SCFF with multiyear considerations to help calculate its multiyear projections?	Yes
16.3 Does the district use its most current multiyear projection when making financial decisions?	Yes
Self-assessment notes:	

Fiscal Health Risk Analysis

for Community Colleges



District:

Rancho Santiago Community College District

Response

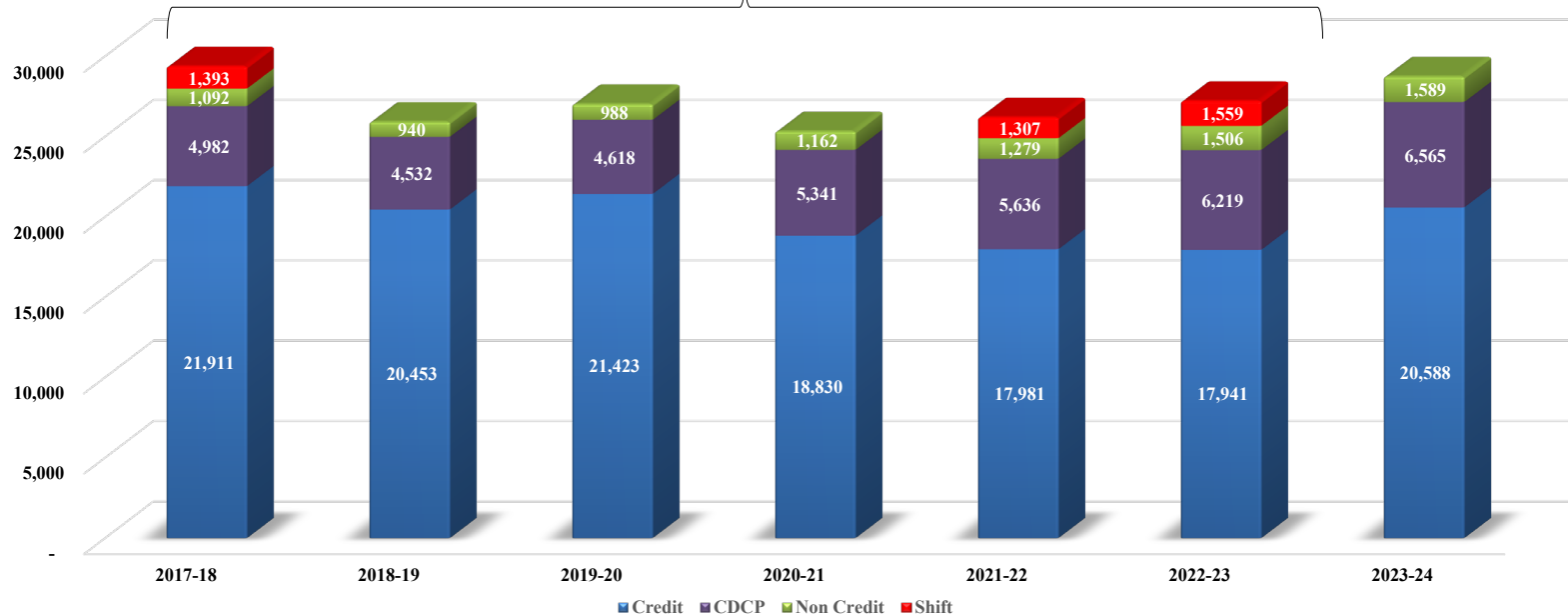
Non-Voter-Approved Debt and Risk Management	
<p>17.1 Are the sources of repayment for non-voter-approved debt (such as certificates of participation (COPs), bridge financing, and bond anticipation notes (BANS)) predictable and stable, and not from the unrestricted general fund?</p>	<p>N/A</p>
<p>17.2 If the district has issued non-voter-approved debt, has its credit rating remained stable or improved?</p>	<p>N/A</p>
<p>17.3 If the district is self-insured, does the district have a recent (every two years) actuarial study and a plan to pay for any unfunded liabilities?</p>	<p>N/A</p>
<p>17.4 If the district has non-voter-approved debt (such as COPs, bridge financing, BANS, TRANS and others), is the total of annual debt service payments no greater than 2% of the district's unrestricted general fund revenues?</p>	<p>N/A</p>
<p>Self-assessment notes:</p>	
<p>Position Control</p> <p>18.1 Does the district account for all positions and costs (position control)?</p> <p>18.2 Does the district analyze and adjust staffing based on enrollment?</p> <p>18.3 Does the district reconcile budget, payroll and position control regularly, meaning at least at budget adoption and quarterly reporting periods?</p> <p>18.4 Does the district identify a budget source for each new position before the position is authorized by the governing board?</p> <p>18.5 Does the governing board approve all new positions and extra assignments before positions are posted?</p> <p>18.6 Is the approval of hiring staff using categorical or other restricted dollars subject to adequate program funding?</p> <p>18.7 Do managers and staff responsible for the district's human resources, payroll and budget functions meet regularly to discuss issues and improve processes?</p>	<p>Yes</p> <p>No</p> <p>No</p> <p>Yes</p> <p>Yes</p> <p>No</p> <p>Yes</p>
<p>Self-assessment notes: The district uses a manual process for position control.</p>	
<p>Total Risk Score, All Areas</p>	<p>22.4%</p>

Rancho Santiago Community College District
Adopted Budget
2023-24

FTES Analysis and Targets
As of July 18, 2023

	2017/18		2018/19		2019/20		2020/21		2021/22		2022/23				2023/24		
	Actual w/ borrowing	%	Actual	%	Actual	%	Actual	%	Actual w/ borrowing	%	Target	Actual w/ borrowing @ P3	%	Difference Target to Actual	Target	%	
SAC/CEC																	
Credit	16,238.52	55.27%	14,246.86	54.95%	14,778.67	58.34%	12,863.57	50.78%	13,605.16	51.92%	13,272.00	13,918.04	51.12%	646.04	4.87%	14,707.19	51.17%
CDCP	3,537.62	12.04%	3,183.21	12.28%	3,160.98	12.48%	3,580.06	14.13%	3,688.79	14.08%	4,059.00	4,284.92	15.74%	225.92	5.57%	4,527.87	15.75%
Non-credit	666.33	2.27%	594.43	2.29%	578.25	2.28%	558.49	2.20%	640.36	2.44%	696.00	867.02	3.18%	171.02	24.57%	916.18	3.19%
	20,442.47	69.58%	18,024.50	69.52%	18,517.90	68.51%	17,002.12	67.11%	17,934.31	68.44%	18,027.00	19,069.98	70.05%	1,042.98	5.79%	20,151.25	70.11%
SCC/OEC																	
Credit	7,066.02	24.05%	6,205.77	23.94%	6,643.58	26.22%	5,966.19	23.55%	5,682.42	21.69%	5,394.00	5,582.47	20.50%	188.47	3.49%	5,881.13	20.46%
CDCP	1,444.09	4.92%	1,349.22	5.20%	1,457.44	5.75%	1,761.16	6.95%	1,947.24	7.43%	2,015.00	1,933.82	7.10%	(81.18)	-4.03%	2,037.28	7.09%
Non-credit	425.95	1.45%	346.04	1.33%	410.06	1.62%	604.27	2.39%	639.01	2.44%	699.00	638.81	2.35%	(60.19)	-8.61%	672.99	2.34%
	8,936.06	30.42%	7,901.03	30.48%	8,511.08	31.49%	8,331.62	32.89%	8,268.67	31.56%	8,108.00	8,155.10	29.95%	47.10	0.58%	8,591.40	29.89%
District Total																	
Credit	23,304.54	79.33%	20,452.63	78.89%	21,422.25	84.56%	18,829.76	74.33%	19,287.58	73.61%	18,666.00	19,500.51	71.63%	834.51	4.47%	20,588.33	71.63%
CDCP	4,981.71	16.96%	4,532.43	17.48%	4,618.42	18.23%	5,341.22	21.08%	5,636.03	21.51%	6,074.00	6,218.74	22.84%	144.74	2.38%	6,565.15	22.84%
Non-credit	1,092.28	3.72%	940.47	3.63%	988.31	3.90%	1,162.76	4.59%	1,279.37	4.88%	1,395.00	1,505.83	5.53%	110.83	7.94%	1,589.17	5.53%
	29,378.53	100.00%	25,925.53	100.00%	27,028.98	106.69%	25,333.74	100.00%	26,202.98	100.00%	26,135.00	27,225.08	100.00%	1,090.08	4.17%	28,742.65	100.00%
<i>Growth</i>			-11.75%		4.26%		-6.27%		3.43%		3.90%				5.57%		

3.62% OVERALL DECREASE excluding borrowed amount



Rancho Santiago Community College District
Adopted Budget
2023-24

Budget Allocation Model					
FTES Credit vs. Non-Credit Breakdown					
<u>Full-Time Equivalent Students</u>	Santa Ana College		Santiago Canyon College		Total FTES
	FTES	%	FTES	%	
2023/24 Projected					
Credit	14,707	71.43%	5,881	28.57%	20,588
CDCP	4,528	68.97%	2,037	31.03%	6,565
Non-Credit	916	57.65%	673	42.35%	1,589
Total	20,151	70.11%	8,591	29.89%	28,743
2022/23 Annual					
Credit	13,918	71.37%	5,582	28.63%	19,501
CDCP	4,285	68.90%	1,934	31.10%	6,219
Non-Credit	867	57.58%	639	42.42%	1,506
Total	19,070	70.05%	8,155	29.95%	27,225
<u>SCFF Calculation - FY 22/23</u>					
Base + FTES	\$107,767,940	67.78%	\$51,233,424	32.22%	\$159,001,364
Supplemental	17,708,411	74.78%	5,973,768	25.22%	23,682,179
Student Success	13,455,647	65.12%	7,205,990	34.88%	20,661,637
	\$138,931,998	68.32%	\$64,413,182	31.68%	\$203,345,180
Expenditures by Major Object (2 Colleges Only) (Fund 11)					
<u>Expenditures by Object</u>	Santa Ana College		Santiago Canyon College		Adopted Budget
	\$	%	\$	%	
1000 Academic Salaries	\$56,560,564	68.14%	\$26,448,434	31.86%	\$83,008,998
2000 Classified Salaries	18,082,701	66.71%	9,023,609	33.29%	27,106,310
3000 Employee Benefits	31,820,795	67.35%	15,424,183	32.65%	47,244,978
4000 Books and Supplies	426,576	100.00%	-	0.00%	426,576
5000 Services and Other Operating Expenses	11,728,701	55.79%	9,293,054	44.21%	21,021,755
6000 Sites, Buildings, Books, and Equipment	18,792	87.54%	2,674	12.46%	21,466
7000 Other Outgo and Contingencies	-	0.00%	-	0.00%	-
Total Expenditures	\$118,638,129	66.34%	\$60,191,954	33.66%	\$178,830,083

Rancho Santiago Community College District
Adopted Budget
2023-24

Compliance with the 50% Law

Education Code Section 84362 requires community college districts to expend 50% of the district’s Current Expense of Education on the salaries and fringe benefits of classroom instructors.

The “Current Expense of Education” includes the unrestricted General Fund operating expenditures excluding expenditures for food services, community services, capital (except equipment replacement), auxiliary services and other costs specifically excluded by law.

The “Salaries for Classroom Instructors” includes the salaries and fringe benefits for classroom instructors and instructional aides (full-time and part-time) and other costs specifically included by law.

This table recaps the district’s 50% computation for the fiscal years 1991-92 through 2022-23 (expressed as a percentage).

<u>Fiscal Year</u>	<u>50% Computation</u>	<u>Fiscal Year</u>	<u>50% Computation</u>
1991-92	51.57	2010-11	50.54
1992-93	52.08	2011-12	50.18
1993-94	54.69	2012-13	50.09
1994-95	55.58	2013-14	50.18
1995-96	53.95	2014-15	51.38
1996-97	53.70	2015-16	52.55
1997-98	53.85	2016-17	54.06
1998-99	52.89	2017-18	55.08
1999-00	52.47	2018-19	55.11
2000-01	52.03	2019-20	54.00
2001-02	50.35	2020-21	54.16
2002-03	57.51	2021-22	54.10
2003-04	55.20	2022-23	53.65
2004-05	50.12		
2005-06	50.28		
2006-07	50.24		
2007-08	51.16		
2008-09	50.89		
2009-10	50.46		

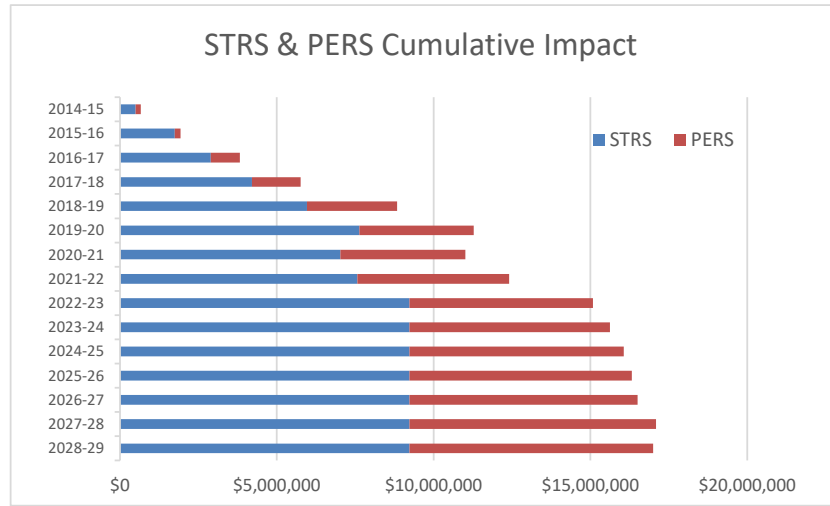
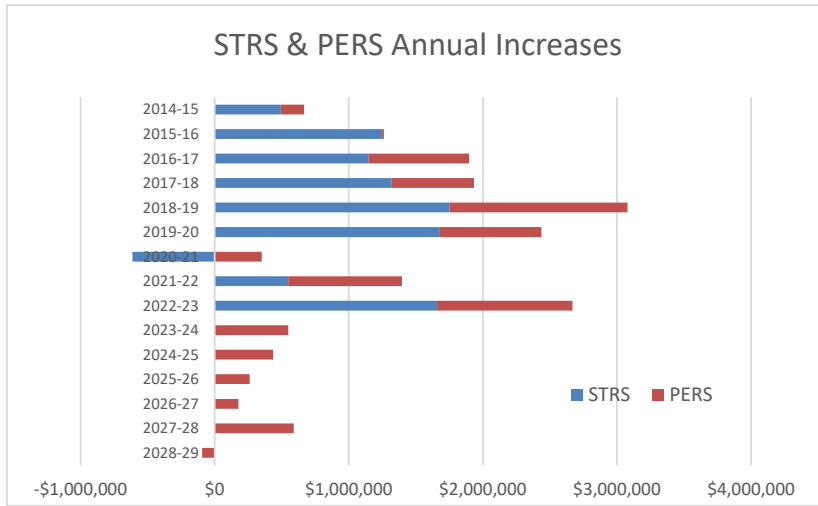
Rancho Santiago Community College District
Adopted Budget
2023-24

STRS & PERS - Future Employer Rates and Additional Ongoing Unrestricted General Fund Costs

	STRS				PERS				Total Annual Impact	Combined Cumulative Impact
	Annual Change	Rate	Annual Impact ¹	Cumulative Impact	Annual Change	Rate	Annual Impact ²	Cumulative Impact		
2013-14		8.250%				11.442%				
2014-15	0.630	8.880%	\$493,129	\$493,129	0.329	11.771%	\$173,291	\$173,291	\$666,420	\$666,420
2015-16	1.850	10.730%	\$1,248,486	\$1,741,615	0.076	11.847%	\$12,188	\$185,479	\$1,260,674	\$1,927,094
2016-17	1.850	12.580%	\$1,148,294	\$2,889,909	2.041	13.888%	\$749,510	\$934,989	\$1,897,804	\$3,824,898
2017-18	1.850	14.430%	\$1,318,567	\$4,208,476	1.643	15.531%	\$615,944	\$1,550,933	\$1,934,511	\$5,759,409
2018-19	1.850	16.280%	\$1,752,070	\$5,960,546	2.531	18.062%	\$1,325,675	\$2,876,608	\$3,077,745	\$8,837,154
2019-20	0.820	17.100%	\$1,675,035	\$7,635,581	1.659	19.721%	\$761,820	\$3,638,428	\$2,436,855	\$11,274,009
2020-21	-0.950	16.150%	-\$613,281	\$7,022,300	0.979	20.700%	\$350,052	\$3,988,480	-\$263,229	\$11,010,780
2021-22	0.770	16.920% *	\$548,401	\$7,570,701	2.210	22.910%	\$849,637	\$4,838,117	\$1,398,038	\$12,408,818
2022-23	2.180	19.100% *	\$1,657,561	\$9,228,262	2.460	25.370%	\$1,010,356	\$5,848,473	\$2,667,917	\$15,076,735
2023-24	0.000	19.100% *	\$0	\$9,228,262	1.310	26.680%	\$548,796	\$6,397,269	\$548,796	\$15,625,531
2024-25	0.000	19.100% *	\$0	\$9,228,262	1.020	27.700%	\$435,853	\$6,833,122	\$435,853	\$16,061,384
2025-26	0.000	19.100% *	\$0	\$9,228,262	0.600	28.300%	\$261,512	\$7,094,633	\$261,512	\$16,322,895
2026-27	0.000	19.100% *	\$0	\$9,228,262	0.400	28.700%	\$177,828	\$7,272,461	\$177,828	\$16,500,723
2027-28	0.000	19.100% *	\$0	\$9,228,262	1.300	30.000%	\$589,500	\$7,861,961	\$589,500	\$17,090,223
2028-29	0.000	19.100% *	\$0	\$9,228,262	-0.200	29.800%	-\$92,506	\$7,769,455	-\$92,506	\$16,997,717

1 Each 1% increase in STRS rate is approximately \$760,000
2 Each 1% increase in PERS rate is approximately \$411,000

Employee Contribution % for STRS = 10.25%/10.205%
Employee Contribution % for PERS = 7.00%/8.00%



* Beginning in 2021-22, the CalSTRS Board has authority to increase and decrease employer contribution rates within certain boundaries in order to fully exhaust the CalSTRS unfunded liability by 2045-46. These percentages reflect CalSTRS current estimates.

Rancho Santiago Community College District
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Cost-of-Living Adjustment

The Cost-of-Living Adjustment (COLA) is a reflection of the percentage change of the Implicit Price Deflator for state and local government purchases of goods and services for the United States, as published by the United States Department of Commerce. Although a COLA is specified in statute for the system, the recent history of the community colleges clearly demonstrates that during the recession of the early 1990's no COLA was received for four consecutive years, and in the recession beginning in late 2007, no COLA was funded for five consecutive years. For the first time in recent history statutory COLA was computed at zero for 2016-17. In 36% of the last 33 years the State has provided no COLA.

California Community Colleges COLA History Since 1991-92

<u>Fiscal Year</u>	<u>Statutory COLA</u>	<u>Funded CCC COLA</u>	<u>Negotiated COLA</u>	<u>Fiscal Year</u>	<u>Statutory COLA</u>	<u>Funded CCC COLA</u>	<u>Negotiated COLA</u>
1991-92	5.11%	0.00%	4.460%	2008-09	4.94%	0.00%	0.000%
1992-93	2.18%	0.00%	0.000%	2009-10	4.25%	0.00%	0.000%
1993-94	2.05%	0.00%	2.530%	2010-11	-0.39%	0.00%	0.000%
1994-95	1.99%	0.00%	0.000%	2011-12	2.24%	0.00%	1.053%
1995-96	3.07%	3.00%	3.070%	2012-13	3.24%	0.00%	1.000%
1996-97	3.06%	3.06%	5.750%	2013-14	1.57%	1.57%	1.570%
1997-98	2.97%	2.97%	2.790%	2014-15	0.85%	0.85%	0.850%
1998-99	2.26%	2.26%	3.260%	2015-16	1.02%	1.02%	1.550%
1999-00	1.41%	1.41%	1.520%	2016-17	0.00%	0.00%	1.060%
2000-01	3.17%	4.17%	6.900%	2017-18	1.56%	1.56%	3.546%
2001-02	3.87%	3.87%	4.260%	2018-19	2.71%	2.71%	1.894%/FARSCCD 2.71% CSEA/Mgmt
2002-03	1.66%	2.00%	3.750%	2019-20	3.26%	3.26%	4% FARSCCD/CSEA
2003-04	1.80%	0.00%	0.000%	2020-21	2.31%	0.00%	4% FARSCCD/CSEA
2004-05	2.41%	2.41%	0.000%	2021-22	1.70%	5.07%	4% FARSCCD/CSEA 3% Management
2005-06	4.23%	4.23%	4.000%	2022-23	6.56%	6.56%	5% FARSCCD/CSEA/ Management
2006-07	5.92%	5.92%	4.000%	2023-24	8.22%*	8.22%*	5% FARSCCD/CSEA/ Management
2007-08	4.53%	4.53%	5.000%				
				TOTALS	95.73%	70.65%	77.63% - 86.63%

* Estimated

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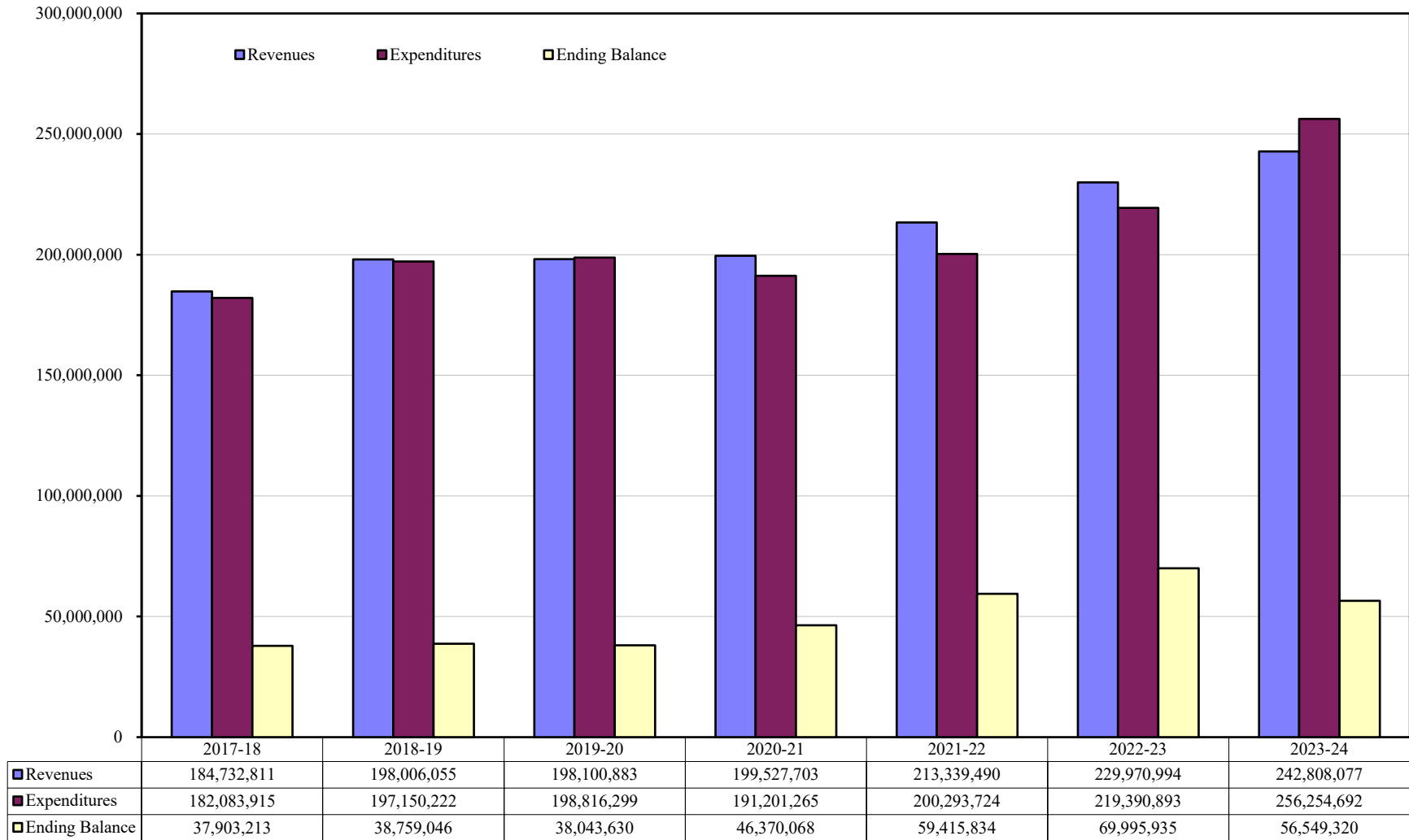
Recap of Revenue and Expenses - General Fund 11 and 13

The table of multi-year financial information allows a comparison of prior fiscal years to projections for the current fiscal year. The table covers the following periods: fiscal years 2017-18 through 2023-24

	Actual 2017-18	Actual 2018-19	% Change	Actual 2019-20	% Change	Actual 2020-21	% Change	Actual 2021-22	% Change	Actual 2022-23	% Change	Adopted Budget 2023-24	% Change
Adj. Beg. Balance	35,254,317	37,903,213	7.51%	38,759,046	2.26%	38,043,630	-1.85%	46,370,068	21.89%	59,415,834	28.13%	69,995,935	17.81%
Revenues:													
Federal Income	18,675	-	-100.00%	666	0.00%	8,943	1242.79%	9,009	0.74%	-	-100.00%	-	0.00%
State Income:													
General Apportionment	48,353,198	52,656,233	8.90%	57,780,065	9.73%	27,476,943	-52.45%	29,834,976	8.58%	56,674,594	89.96%	57,005,958	0.58%
Lottery	4,218,563	5,277,791	25.11%	3,549,384	-32.75%	4,985,883	40.47%	4,015,645	-19.46%	5,568,007	38.66%	4,910,371	-11.81%
EPA	22,927,757	25,493,388	11.19%	19,755,427	-22.51%	44,529,069	125.40%	53,830,227	20.89%	32,382,910	-39.84%	47,040,103	45.26%
Other State	11,544,612	17,456,392	51.21%	14,717,082	-15.69%	13,545,073	-7.96%	16,168,840	19.37%	15,896,355	-1.69%	14,779,454	-7.03%
Total State	87,044,130	100,883,804	15.90%	95,801,958	-5.04%	90,536,968	-5.50%	103,849,688	14.70%	110,521,866	6.42%	123,735,886	11.96%
Local Income:													
Property Taxes	56,450,938	60,025,533	6.33%	61,989,928	3.27%	65,652,735	5.91%	68,890,665	4.93%	73,366,422	6.50%	78,845,610	7.47%
ERAF	26,389,168	21,394,784	-18.93%	23,482,497	9.76%	25,332,588	7.88%	25,219,979	-0.44%	26,641,918	5.64%	26,641,918	0.00%
Interest	1,418,945	2,765,823	94.92%	3,292,512	19.04%	1,307,061	-60.30%	902,271	-30.97%	4,279,489	374.30%	900,000	-78.97%
Enrollment Fees	8,578,846	8,343,536	-2.74%	8,690,034	4.15%	8,645,622	-0.51%	8,176,934	-5.42%	8,516,798	4.16%	8,577,987	0.72%
Non-resident Tuition	3,687,654	3,391,208	-8.04%	3,166,363	-6.63%	2,600,988	-17.86%	2,779,742	6.87%	3,452,993	24.22%	3,000,000	-13.12%
Other Local	1,135,312	1,181,547	4.07%	1,637,736	38.61%	3,588,004	119.08%	2,290,032	-36.18%	2,240,144	-2.18%	1,101,676	-50.82%
Total Local	97,660,863	97,102,431	-0.57%	102,259,070	5.31%	107,126,998	4.76%	108,259,623	1.06%	118,497,764	9.46%	119,067,191	0.48%
Transfers/Others	9,143	19,820	116.78%	39,189	97.72%	1,854,794	4632.95%	1,221,170	-34.16%	951,364	-22.09%	5,000	-99.47%
Total Revenues	184,732,811	198,006,055	7.19%	198,100,883	0.05%	199,527,703	0.72%	213,339,490	6.92%	229,970,994	7.80%	242,808,077	5.58%
Total Available	219,987,128	235,909,268	7.24%	236,859,929	0.40%	237,571,333	0.30%	259,709,558	9.32%	289,386,828	11.43%	312,804,012	8.09%
Expenditures:													
Academic Salaries	69,495,581	74,139,232	6.68%	74,815,429	0.91%	72,660,609	-2.88%	76,520,303	5.31%	85,563,342	11.82%	84,398,462	-1.36%
Classified Salaries	31,246,558	33,240,377	6.38%	34,295,780	3.18%	34,371,437	0.22%	34,503,409	0.38%	38,295,224	10.99%	47,750,813	24.69%
Employee Benefits	52,733,788	61,203,730	16.06%	60,945,781	-0.42%	58,277,799	-4.38%	62,847,900	7.84%	63,485,440	1.01%	75,207,527	18.46%
Supplies & Materials	1,091,765	1,512,714	38.56%	1,396,400	-7.69%	629,156	-54.94%	1,187,001	88.67%	1,318,874	11.11%	1,367,784	3.71%
Other Operating	16,837,354	16,972,159	0.80%	18,437,112	8.63%	17,207,710	-6.67%	18,299,839	6.35%	22,366,593	22.22%	43,615,323	95.00%
Capital Outlay	5,268,000	3,671,109	-30.31%	2,281,923	-37.84%	1,806,576	-20.83%	2,241,675	24.08%	4,786,193	113.51%	401,070	-91.62%
Transfers	5,410,869	6,410,901	18.48%	6,643,874	3.63%	6,247,978	-5.96%	4,693,597	-24.88%	3,575,227	-23.83%	3,513,713	-1.72%
Total Expenditures	182,083,915	197,150,222	8.27%	198,816,299	0.85%	191,201,265	-3.83%	200,293,724	4.76%	219,390,893	9.53%	256,254,692	16.80%
Ending Balance	37,903,213	38,759,046	2.26%	38,043,630	-1.85%	46,370,068	21.89%	59,415,834	28.13%	69,995,935	17.81%	56,549,320	-19.21%
Adjustment to Beginning Balance	-	-		-		-		-		-		-	
Adjusted Beginning Fund Balance	37,903,213	38,759,046		38,043,630		46,370,068		59,415,834		69,995,935		56,549,320	
Ending Balance (% of Exp)	20.82%	19.66%		19.14%		24.25%		29.66%		31.90%		22.07%	

Rancho Santiago Community College District
Adopted Budget
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Recap of Revenues and Expenditures
 General Fund 11 and 13
 2017-18 to 2023-24



Rancho Santiago Community College District
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2023-24

Recap of Revenue and Expenses - General Fund 12

The table of multi-year financial information allows a comparison of prior fiscal years to projections for the current fiscal year. The table covers the following periods: fiscal years 2017-18 through 2023-24

	Actual 2017-18	Actual 2018-19	% Change	Actual 2019-20	% Change	Actual 2020-21	% Change	Actual 2021-22	% Change	Actual 2022-23	% Change	Adopted Budget 2023-24	% Change
Adj. Beg. Balance	3,630,182	3,368,580	-7.21%	3,581,339	6.32%	3,368,721	-5.94%	4,433,337	31.60%	6,370,133	43.69%	6,089,542	-4.40%
Revenues:													
Federal Income	8,495,780	9,495,922	11.77%	9,477,974	-0.19%	20,206,781	113.20%	25,854,384	27.95%	14,958,900	-42.14%	9,150,411	-38.83%
State Income:													
Lottery	1,637,596	2,222,329	35.71%	1,259,930	-43.31%	2,023,357	60.59%	1,932,762	-4.48%	2,782,061	43.94%	1,997,439	-28.20%
Other State	51,002,415	77,256,386	51.48%	122,470,804	58.53%	121,224,393	-1.02%	56,285,897	-53.57%	58,873,013	4.60%	110,476,415	87.65%
Total State	52,640,011	79,478,715	50.99%	123,730,734	55.68%	123,247,750	-0.39%	58,218,659	-52.76%	61,655,074	5.90%	112,473,854	82.42%
Local Income:													
Other Local	2,288,279	2,562,796	12.00%	2,361,123	-7.87%	1,963,403	-16.84%	1,602,246	-18.39%	2,492,952	55.59%	7,664,148	207.43%
Total Local	2,288,279	2,562,796	12.00%	2,361,123	-7.87%	1,963,403	-16.84%	1,602,246	-18.39%	2,492,952	55.59%	7,664,148	207.43%
Transfers/Others	-	-	0.00%	26,137	0.00%	798,264	2954.15%	373,178	-53.25%	-	-100.00%	-	0.00%
Total Revenues	63,424,070	91,537,433	44.33%	135,595,968	48.13%	146,216,198	7.83%	86,048,467	-41.15%	79,106,926	-8.07%	129,288,413	63.44%
Total Available	67,054,252	94,906,013	41.54%	139,177,307	46.65%	149,584,919	7.48%	90,481,804	-39.51%	85,477,059	-5.53%	135,377,955	58.38%
Expenditures:													
Academic Salaries	9,864,269	9,809,173	-0.56%	9,331,718	-4.87%	10,327,414	10.67%	12,737,905	23.34%	11,172,488	-12.29%	14,488,887	29.68%
Classified Salaries	13,305,439	15,276,311	14.81%	15,673,098	2.60%	15,181,996	-3.13%	16,089,986	5.98%	15,437,146	-4.06%	25,211,062	63.31%
Employee Benefits	9,339,580	11,904,399	27.46%	10,892,048	-8.50%	10,867,374	-0.23%	11,896,474	9.47%	11,486,514	-3.45%	18,080,538	57.41%
Supplies & Materials	2,153,441	2,560,649	18.91%	2,467,487	-3.64%	3,218,118	30.42%	3,197,570	-0.64%	2,915,059	-8.84%	7,930,156	172.04%
Other Operating	25,497,199	48,134,434	88.78%	92,860,004	92.92%	92,333,927	-0.57%	29,090,292	-68.49%	30,118,072	3.53%	63,211,338	109.88%
Capital Outlay	2,451,092	2,102,656	-14.22%	3,260,667	55.07%	3,489,880	7.03%	4,583,373	31.33%	3,781,708	-17.49%	3,323,155	-12.13%
Transfers	1,074,652	1,537,052	43.03%	1,323,564	-13.89%	9,732,873	635.35%	6,516,071	-33.05%	4,476,530	-31.30%	1,851,808	-58.63%
Total Expenditures	63,685,672	91,324,674	43.40%	135,808,586	48.71%	145,151,582	6.88%	84,111,671	-42.05%	79,387,517	-5.62%	134,096,944	68.91%
Ending Balance	3,368,580	3,581,339	6.32%	3,368,721	-5.94%	4,433,337	31.60%	6,370,133	43.69%	6,089,542	-4.40%	1,281,011	-78.96%
Adjustment to Beginning Balance	-	-		-		-		-		-		-	
Adjusted Beginning Fund Balance	3,368,580	3,581,339		3,368,721		4,433,337		6,370,133		6,089,542		1,281,011	
Ending Balance (% of Exp)	5.29%	3.92%		2.48%		3.05%		7.57%		7.67%		0.96%	

Rancho Santiago Community College District

Adopted Budget 2022-23

Recap of Revenues and Expenditures
General Fund 12
2017-18 to 2023-24

