

FY 2024-25 Tentative Budget

**Board of Trustees Meeting
June 10, 2024**

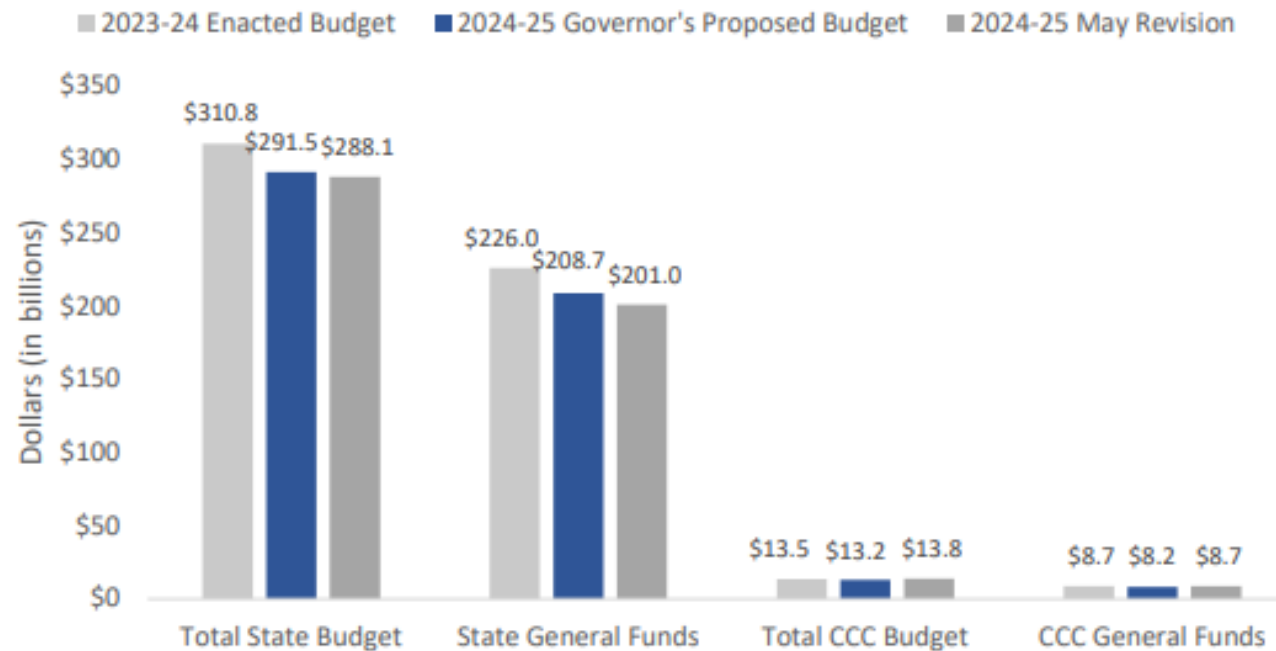


Iris Ingram, Vice Chancellor, Business Services

No Announced Changes Since May Revise

- Overall state budget will be lower than proposed in January 2024 and lower than current year 2023-24 by about 7%, with a projected deficit of \$45B.
- General Fund spending would decrease by \$25B.

Figure 1: May Revision for 2024-25 budget reflects projected deficit of \$45 billion (dollars in billions).



FY24-25 May Revise



- **Deficit estimate increases** – now estimated at about \$45 billion, \$7 billion higher than the \$38 billion estimated in January (lower-than-expected revenues, impact of inflation on costs)
- **Early action plan addresses some of it** – AB 106 amended 2023 Budget Act to reduce shortfall by \$17.3 billion (reductions in one-time funding, delays and deferrals, cost shifts, use of reserves)
- **Additional solutions** – more reductions, revenues/internal borrowing, delays/deferrals, and fund shifts; no trigger items
- **Reserves use spread over 2 years** – rather than use \$12.2 billion from BSA in 2024-25, spread that over 2 years (\$3.3b 2024-25, \$8.9b 2025-26), leaving \$23 billion remaining in that reserve

Revisions to Community College Apportionments

- No changes to Student Centered Funding Formula, with revised hold harmless provision (Funding Floor) beginning in 2025-26
- Total Computational Revenue for SCFF increases by \$7.6 million to approximately \$9.57 billion
- Reflects COLA of 1.07% (\$100.2 million), FTES growth of 0.5% (\$28 million) and modified estimates of underlying factors
- A few new one-time investments

Proposed Adjustments to Community Colleges



2024-25 Policy Adjustments in CCC Spending -- Ongoing	<i>Gov Budget (In Millions)</i>	<i>May Revise (In Millions)</i>
Provide COLA for Student Centered Funding Formula (0.76% in GB increased to 1.07% in MR)	\$69.2	\$100.2
Provide same COLA for selected categorical programs	9.5	13.0
Fund 0.5% enrollment growth	29.6	28.1
Adjustment for financial aid administration	1.5	1.9
Total Ongoing Adjustments^a	\$109.8	\$142.8

RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT
UNRESTRICTED GENERAL FUND
2024/25 Tentative Budget Assumptions
May 15, 2024

J. State Revenue

A. The District's earned revenue is projected to be greater than hold harmless in 2023/24. Budgeting for 2024/25 will use the Student Centered Funding Formula (SCFF) at the full calculated revenue less estimated deficit factor.

B. FTES Workload Measure Assumptions:

Year	Base	Actual	Funded	Actual Growth	Funded Growth
2016/17	28,901.64	27,517.31	28,901.64	a -4.79%	0.00%
2017/18	28,901.64	29,378.53	29,375.93	b 1.65%	1.64%
2018/19	Recal	25,925.52	28,088.88	c -11.75%	-4.45%
2019/20	Recal	27,028.98	26,889.30	4.26%	-4.20%
2020/21	Recal	25,333.74	26,993.32	-6.27%	0.39%
2021/22	Recal	26,202.98	27,208.25	3.43%	0.80%
2022/23	Recal	27,294.07	26,783.85	4.16%	-1.56%
2023/24	P2	29,372.40	28,908.60	P1 7.61%	7.93%

a - based on submitted P3, District went into Stabilization in FY 2018/17

b - based on submitted P3, the district shifted 1,392.91 FTES from summer 2018

c - To maintain the 2015/16 funding level and produce growth FTES in 2017/18, the district borrowed from summer 2018 which reduced FTES in 2018/19.

The governor's state budget proposal includes .5% systemwide growth funding and 1.07% COLA. The components remain at 70/20/10 split with funded COLA added to all metrics each year. Any changes to our funding related to the SCFF will be incorporated when known.

Projected COLA of 1.07%	\$2,409,837
Projected SCFF Base Increase	\$0
Projected Growth/Restoration/SAC Large College	\$15,428,960
Deficit Factor (3.55%)	(\$8,395,559)

2024/25 Potential Growth at 0.5%

29,519 FTES

C. Education Protection Account (EPA) funding estimated at \$47,040,103 based on 2023/24 @ Advance. These are not additional funds. The EPA is only a portion of general purpose funds that offsets what would otherwise be state aid in the apportionments. We intend to charge a portion of faculty salaries to this funding source in compliance with EPA requirements.

D. Unrestricted lottery is projected at \$177 per FTES (\$5,274,395). Restricted lottery at \$72 per FTES (\$2,145,516). (2023/24 @ P1 of resident & nonresident factored FTES, 29,798.84 x \$177 = \$5,274,395 unrestricted lottery; 29,798.84 x \$72 = \$2,145,516 restricted lottery)

E. Estimated reimbursement for part-time faculty compensation is estimated at \$597,489 (2023/24 @ Advance).

F. Categorical programs will continue to be budgeted separately; self-supporting, matching revenues and expenditures. COLA is being proposed on certain categorical programs. Without COLA, other categorical reductions would be required to remain in balance if settlements are reached with bargaining groups. The colleges will need to budget for any program match requirements using unrestricted funds.

G. College Promise Grants (BOG fee waivers 2% administration) funding estimated at 2023/24 @ Advance of \$245,665.

H. Mandates Block Grant estimated at a total budget of \$905,577 (\$35.37 x 25,602.96 FTES @ P2). COLA of 0.76%. No additional one-time allocation proposed.

II. Other Revenue

I. Non-Resident Tuition budgeted at \$3,700,000. (SAC \$2,400,000, SCC \$1,300,000). Increase of \$700,000.

J. Interest earnings estimated at \$3,000,000. Increase of \$2,100,000.

K. Other miscellaneous income (includes fines, fees, rents, etc.) is estimated at approximately \$404,737.

L. Apprenticeship revenue estimated at \$5,227,354. (Corresponding expenses are also budgeted for apprenticeship course offerings.)

M. Scheduled Maintenance/Instructional Equipment allocation - no new allocation is proposed at this time.

N. Full-time Faculty Hiring Allocation - no new allocation is proposed at this time.

RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT
UNRESTRICTED GENERAL FUND
2024/25 Tentative Budget Assumptions
May 15, 2024

III. Appropriations and Expenditures

- A. As the District's budget model is a revenue allocation model, revenues flow through the model to the colleges as earned. The colleges have the responsibility, within their earned revenue, to budget for ALL necessary expenditures including but not limited to all full time and part time employees, utilities, instructional services agreements, multi-year maintenance and other contracts, supplies, equipment and other operating costs.
- B. Salary Schedule Adjustments - estimated at 4% for unrestricted general fund = \$5,143,388
(FARSCCD approximate cost \$2,162,512, CSEA approximate cost \$1,778,207, Management/Other approximate cost \$1,202,669)
The colleges will need to budget for bargained increased costs in Salaries and Benefits for part-time employees.
The estimated cost of a 1% salary increase is \$2.27 million for all funds. The estimated cost of a 1% salary increase is \$1.67 million for the unrestricted general fund.
- C. Step and column movement is budgeted at an additional cost of approximately \$2.26 million including benefits for FD 11
(FARSCCD approximate cost \$1,103,900 CSEA approximate cost \$614,327, Management/Other approximate cost \$548,372)
For all funds, it is estimated to = \$3.07 million (FARSCCD = \$1,333,640, CSEA = \$1,002,446, Management/Others = \$733,435)
In addition, the colleges would need to budget for step/column increases for P/T faculty.
- D. Health and Welfare benefit premium cost increase as of 1/1/2025 is estimated at 3.0% for an additional cost of approximately \$606,621 for active employees. For retirees estimated to be \$178,906.
State Unemployment Insurance (.05%)
CalSTRS employer contribution rate will stay the same in 2024/25 at 19.10% for no increase.
(Note: The cost of each 1% increase in the STRS rate is approximately \$760,000.)
CalPERS employer contribution rate will increase in 2024/25 from 26.68% to 27.80% for a increase of \$478,583.
(Note: The cost of each 1% increase in the PERS rate is approximately \$427,000.)
- E. The full-time faculty obligation (FON) for Fall 2024 is estimated to be 354. The Fall 2023 report indicated the District was 52.6 faculty over its FON and will meet its Fall 2024 obligation without the need to hire additional faculty. The current cost for a new position is budgeted at Class VI, Step 12 at approximately \$182,677. Penalties for not meeting the obligation amount to approximately \$92,511 per FTE not filled. Each faculty hired over the FON adds cost of (\$182,677 - \$63,944) = \$118,733 if deduct hourly cost.
- F. The current rate per Lecture Hour Equivalent (LHE) effective 7/1/24 for hourly faculty is \$96.39 x 18 hrs/LHE= \$1,735 (FY 2024/25)
(Total cost of salary and benefits of part-time faculty to teach 30 LHE = \$63,944)
- G. Retiree Health Benefit Fund (OPEB/GASB 75 Obligation) - The calculated Employer Contribution Target is estimated to be less than our current pay as you go therefore the district will decrease the employer payroll contribution from .75% to 0% of total salaries. This provides savings of \$994,709 for the unrestricted general fund.
- H. Capital Outlay Fund - The District will continue to budget \$1.5 million for capital outlay needs as a transfer from General Fund to Capital Outlay Fund (no change).
- I. Utilities cost increases of 15%, estimated at \$100,000.
- J. Information Technology licensing contract escalation cost of 4.5%, estimated at \$195,000.
- K. Property and Liability Insurance transfer estimated at \$2,500,000 (no change).
- L. Other additional DSO/Institutional Cost expenses: approved at 10/25/23 POE
- | | Ongoing Cost | One-time Cost |
|-------------------------------------------------------------------------------------------------------------------------|--------------|---------------|
| Business Services (Reorg 1369 - Sr. Payroll Specialist) | \$ 133,311 | |
| Human Resources (Reorg 1370 - 2 Senior Business Partners and 1 Business Partner) | \$ 538,773 | |
| ITS Positions (Reorg 1387 - FT Enterprise Applications Manager and Reorg 1388 - PT Media Systems Electronic Technician) | \$ 286,217 | |
| Facilities Planning - Energy/Sustainability Manager | \$ 218,204 | |
| Chancellor's Office - \$20K - Institutional Memberships + \$20K - Travel/Conference Expense | \$ 40,000 | |
- M. Eighth contribution of Santiago Canyon College ADA Settlement expenses of \$2 million from available one-time funds.

Rancho Santiago Community College District
Unrestricted General Fund Summary
2024/25 Tentative Budget Assumptions
May 15, 2024

*	<u>New Revenues</u>	Ongoing Only	One-Time
A	Student Centered Funding Formula		
B	Projected COLA of 1.07%	\$2,409,837	
B	Projected SCFF Base Increase	\$0	
B	Projected Growth/Restoration/SAC Large College	\$15,428,860	
B	Deficit Factor (3.55%) - additional	(\$4,008,837)	
D	Unrestricted Lottery	\$364,024	
H	Mandates Block Grant	\$6,882	
I	Non-Resident Tuition	\$700,000	
J	Interest Earnings	\$2,100,000	
L	Apprenticeship - SCC	\$0	
EGK	Misc Income	\$41,933	
N	Full-time Faculty Allocation	\$0	
	Total	\$17,044,799	
	 <u>New Expenditures</u>		
B	Salary Schedule Increases/Collective Bargaining	\$6,700,862	
C	Step/Column	\$2,264,599	
D	Health and Welfare/Benefits Est. Increase 3.0% - Active	\$606,621	
D	Health and Welfare/Benefits - Retirees	\$178,906	
D	Health and Welfare - Part-time Faculty (placeholder)	\$0	
D	CalSTRS Increase	\$0	
D	CalPERS Increase	\$478,583	
D	State Unemployment	\$0	
E	Full Time Faculty Obligation Hires	\$0	
E	Non-Credit Faculty (Non FON)	\$0	
E/F	Hourly Faculty Budgets (Match Budget to Actual Expense)	\$0	
G	Cost of Retiree Health Benefit (OPEB Cost)	(\$994,709)	
H	Capital Outlay/Scheduled Maintenance Contribution	\$0	
I	Utilities Increase	\$100,000	
J	ITS Licensing/Contract Escalation Cost	\$195,000	
K	Property, Liability and All Risks Insurance	\$0	
L.L	Apprenticeship - SCC	\$0	
L	Other Additional DSO/Institutional Costs	\$1,216,505	
M	SCC ADA Settlement Costs	\$0	\$2,000,000
	 Total	\$10,746,367	\$2,000,000
	2024/25 Budget Year Unallocated (Deficit)	\$6,298,432	
	2023/24 Structural Unallocated (Deficit)	\$11,631,362	
	Additional College added ongoing cost during FY 23/24	(11,019,127)	
	Total Est. Unallocated (Deficit)	\$6,910,667	
	COLA for Hourly positions to be budgeted by Colleges	\$1,429,752	
	Total Amount to be Allocated through BAM	\$8,340,419	

* Reference to budget assumption number

Note	SAC	\$ 7,257,601
	BC done in FY 23/24	(6,914,631)
	balance as of 4/30/24	<u>\$ 342,970</u>
	 SCC	 \$ 4,373,761
	BC done in FY 23/24	(4,104,496)
	balance as of 4/30/24	<u>\$ 269,265</u>

2024-25 Tentative Budget

- Unrestricted General Fund (11 and 13)
 - \$226,557,023 in Revenues
 - increase of 5.43%
 - \$263,214,453 in Expenditures
 - increase of 8.5%
- Restricted General Fund (12)
 - \$130,460,422 in Revenues
 - increase of 34.8% over estimated FY 2023-24
 - Expenditures of \$129,438,231
 - increase of 36.99%
- Reserves of \$65,002,151
- Budgets of 16 separate funds totaling \$_____
- COLA of 1.07%
- Deficit factor of 3.55%

Rancho Santiago Community College District
Tentative Budget
2024-25

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Unrestricted General Fund Revenue Budget - Fund 11					
Revenues by Source	2022-23 Actual Revenue	2023-24 Revised Budget	2023-24 Estimated Revenue	2024-25 Tentative Budget	% change 24/25 Tent/ 23/24 Est
8100 Federal Revenues					
8110 Forest Reserve	\$0	\$0	\$4,624	\$0	(100.00)
Total Federal Revenues	0	0	4,624	0	(100.00)
8600 State Revenues					
8611 Apprenticeship Allowance	4,665,132	5,227,354	5,227,354	5,227,354	-
8612 State General Apportionment	50,119,163	41,978,315	41,978,315	73,498,196 *	75.09
8612 State General Apportionment-estimated COLA	12,050,879	16,090,921	16,090,921	2,409,837 *	(85.02)
8612 Base Allocation Increase	0	0	0	0 *	-
8612 State General Apportionment-Deficit	(4,066,904)	(4,388,722)	(4,388,722)	(8,395,559) *	91.30
8611-8630 State General Apportionment&EPA&Appr-prior year adjustment	(1,428,544)	0	0	0	-
8619 Other General Apportionments-Full-time Faculty Allocation	3,325,444	3,325,444	3,325,444	3,325,444	-
8619 Other General Apportionments-Enrollment Fee Admin-2%	232,423	232,423	232,423	245,695	5.71
8619 Other General Apportionments-PT Faculty Comp & Office Hr	607,038	568,828	568,828	597,489	5.04
8629 Other General Categorical-Return to Title IV	0	0	0	0	-
8630 Education Protection Account	32,382,910	47,040,103	47,040,103	47,040,103 *	-
8672-8673 Homeowners' Property Tax Relief/Timber Yield Tax	261,247	261,247	261,247	261,247 *	-
8681 State Lottery Proceeds	5,568,007	4,910,371	4,910,371	5,274,395	7.41
8682 State Mandated Costs	877,418	905,577	934,725	912,459	(2.38)
8699 Other Misc State Revenue - STRS on-behalf entry	0	0	0	0	-
Total State Revenues	104,594,213	116,151,861	116,181,009	130,396,660	12.24
8800 Local Revenues					
8811 Tax Allocation, Secured Roll	59,590,079	65,069,267	65,069,267	65,069,267 *	-
8812 Tax Allocation, Supplement Roll	2,551,559	2,551,559	2,551,559	2,551,559 *	-
8813 Tax Allocation, Unsecured Roll	1,725,853	1,725,853	1,725,853	1,725,853 *	-
8816 Prior Years' Taxes	449,785	449,785	449,785	449,785 *	-
8817 Education Revenue Augmentation Fund (ERAF)	26,641,918	26,641,918	26,641,918	26,641,918 *	-
8818 RDA Funds - Pass Thru AB	755,956	755,956	755,956	755,956 *	-
					-

Rancho Santiago Community College District
Tentative Budget
2024-25

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Unrestricted General Fund Revenue Budget - Fund 11						
		2022-23	2023-24	2023-24	2024-25	% change
<u>Revenues by Source</u>		Actual	Revised	Estimated	Tentative	24/25 Tent/ 23/24 Est
		Revenue	Budget	Revenue	Budget	
8819	RDA Funds - Residuals	8,293,190	8,293,190	8,293,190	8,293,190	* -
8850	Rents and Leases	221,763	375,682	375,682	338,480	(9.90)
8860	Interest & Investment Income	4,279,489	900,000	4,451,316	3,000,000	(32.60)
8866/8867	Gain(Loss)on Invest-Realized/Unrealized	0	0	0	0	-
8874	CCC Enrollment Fees	8,516,798	8,577,987	8,577,987	8,577,987	* -
8875	Bachelor's Program Fee	59,556	40,000	77,028	40,000	(48.07)
8880	Nonresident Tuition	3,452,993	3,000,000	3,657,591	3,700,000	1.16
8890	Other Local Revenues (Student Transcript/Representation/ Discounts/Fines/Instr. Mat./Health Serv. Use Fees, etc.)	1,253,844	524,200	2,447,335	524,200	(78.58)
8891	Other Local Rev - Special Proj	0	0	0	0	-
	Total Local Revenues	117,792,783	118,905,397	125,074,467	121,668,195	(2.72)
8900	Other Financing Sources					
8910	Proceeds-Sale of Equip & Suppl	3,928	5,000	95,489	5,000	(94.76)
8981/8983	Interfund/Intrafund Transfer In	7,146	14,494	14,494	0	(100.00)
	Total Other Sources	11,074	19,494	109,983	5,000	(95.45)
	Total Revenues	222,398,070	235,076,752	241,370,083	252,069,855	4.43
	Net Beginning Balance	0	0	0	0	-
	Adjustments to Beginning Balance	0	0	0	0	-
	Adjusted Beginning Fund Balance	0	0	0	0	-
	Total Revenues, Other Financing Sources and Beginning Fund Balance	\$222,398,070	\$235,076,752	\$241,370,083	\$252,069,855	4.43
	 * Component of Apportionment				 \$228,879,339	

Rancho Santiago Community College District
Tentative Budget
2024-25

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Unrestricted General Fund Expenditure Budget - Fund 11					
<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Revised Budget	2023-24 Estimated Expenses	2024-25 Tentative Budget	% change 24/25 Tent/ 23/24 Est
1000 Academic Salaries					
1100 Instructional Salaries, Regular Contract	\$30,734,283	\$35,936,642	\$34,896,618	\$37,977,992	8.83
1200 Non-Instructional Salaries, Regular Contract	15,271,480	18,530,762	18,046,021	20,208,784	11.98
1300 Instructional Salaries, Other Non-Regular	33,931,053	34,922,354	39,314,812	29,555,721	(24.82)
1400 Non-Instructional Salaries, Other Non-Regular	2,083,073	1,946,285	2,064,177	1,915,642	(7.20)
Subtotal	82,019,889	91,336,043	94,321,628	89,658,139	(4.94)
2000 Classified Salaries					
2100 Non-Instructional Salaries, Regular Full Time	34,178,874	42,238,649	38,779,563	47,909,483	23.54
2200 Instructional Aides, Regular Full Time	562,787	820,975	686,638	974,467	41.92
2300 Non-Instructional Salaries, Other	1,504,452	1,656,276	1,591,276	1,832,664	15.17
2400 Instructional Aides, Other	1,477,441	1,313,202	1,184,344	1,604,161	35.45
Subtotal	37,723,554	46,029,102	42,241,821	52,320,775	23.86
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	13,384,938	16,512,102	16,157,476	16,281,928	0.77
3200 Public Employees' Retirement System Fund	9,943,615	12,992,878	11,583,892	15,165,901	30.92
3300 Old Age, Survivors, Disability, and Health Ins.	4,338,802	5,118,146	4,764,160	5,546,246	16.42
3400 Health and Welfare Benefits	23,446,622	27,943,046	25,106,285	29,727,388	18.41
3500 State Unemployment Insurance	653,206	331,457	89,126	323,079	262.50
3600 Workers' Compensation Insurance	1,804,059	2,083,499	2,115,975	2,151,187	1.66
3900 Other Benefits	3,146,052	3,388,195	3,253,924	3,481,490	6.99
Subtotal	56,717,294	68,369,323	63,070,838	72,677,219	15.23
TOTAL SALARIES/BENEFITS	176,460,737	205,734,468	199,634,287	214,656,133	7.52
Salaries/Benefits Cost % of Total Expenditures	88.61%	88.08%	89.13%	88.62%	

Rancho Santiago Community College District
Tentative Budget
2024-25

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Unrestricted General Fund Expenditure Budget - Fund 11					
<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Revised Budget	2023-24 Estimated Expenses	2024-25 Tentative Budget	% change 24/25 Tent/ 23/24 Est
4000 Books and Supplies					
4100 Textbooks	0	0	0	0	-
4200 Other Books	1,859	7,568	7,568	7,668	1.32
4300 Instructional Supplies	5,010	65,572	5,374	5,922	10.20
4400 Media Supplies	0	0	0	0	-
4500 Maintenance Supplies	97,922	133,880	109,552	116,278	6.14
4600 Non-Instructional Supplies	584,802	741,592	642,495	640,951	(0.24)
4700 Food Supplies	25,664	26,841	13,029	20,199	55.03
Subtotal	<u>715,257</u>	<u>975,453</u>	<u>778,018</u>	<u>791,018</u>	1.67
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	1,452,649	3,411,293	2,333,131	2,749,856	17.86
5200 Travel & Conference Expenses	157,673	274,258	170,553	273,318	60.25
5300 Dues & Memberships	113,610	150,163	179,527	162,520	(9.47)
5400 Insurance	1,970,000	2,500,090	2,156,651	2,500,090	15.92
5500 Utilities & Housekeeping Svcs	3,973,302	4,721,233	4,149,386	4,923,007	18.64
5600 Rents, Leases & Repairs	3,670,251	2,733,836	2,796,183	3,750,344	34.12
5700 Legal, Election & Audit Exp	686,920	1,076,083	809,266	1,072,533	32.53
5800 Other Operating Exp & Services	4,608,103	7,008,039	3,794,183	6,073,735	60.08
5900 Other (Transp., Postage, Reproduction, Special Proj., etc.)	996,649	3,699,816	3,310,465	4,676,515	41.26
Subtotal	<u>17,629,157</u>	<u>25,574,811</u>	<u>19,699,345</u>	<u>26,181,918</u>	32.91
6000 Sites, Buildings, Books, and Equipment					
6100 Sites & Site Improvements	426,700	0	0	0	-
6200 Buildings	3,199,443	5,000	2,847,156	0	(100.00)
6300 Library Books	949	950	950	1,070	12.63
6400 Equipment	703,469	1,286,070	1,025,515	599,297	(41.56)
Subtotal	<u>4,330,561</u>	<u>1,292,020</u>	<u>3,873,621</u>	<u>600,367</u>	(84.50)
Subtotal, Expenditures (1000 - 6000)	<u>199,135,712</u>	<u>233,576,752</u>	<u>223,985,271</u>	<u>242,229,436</u>	8.15

Rancho Santiago Community College District
Tentative Budget
2024-25

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Unrestricted General Fund Expenditure Budget - Fund 11					
<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Revised Budget	2023-24 Estimated Expenses	2024-25 Tentative Budget	% change 24/25 Tent/ 23/24 Est
7000 Other Outgo					
7200 Intrafund Transfers Out	26,387	0	0	0	-
7300 Interfund Transfers Out	1,500,000	1,500,000	1,500,000	1,500,000	-
7600 Other Student Aid	300	0	0	0	-
Subtotal	1,526,687	1,500,000	1,500,000	1,500,000	-
Subtotal, Expenditures (1000 - 7000)	200,662,399	235,076,752	225,485,271	243,729,436	8.09
7900 Reserve for Contingencies					
7910 Estimated COLA	0	0	0	0	-
7910 Estimated Restoration/Access/Growth	0	0	0	0	-
7950 Budget Stabilization	0	0	0	0	-
Total Designated	0	0	0	0	-
7910 Unrestricted Contingency	21,735,671	0	15,884,812	8,340,419	(47.49)
Subtotal Expenditures (7900)	21,735,671	0	15,884,812	8,340,419	(47.49)
Total Expenditures, Other Outgo and Ending Fund Balance	\$222,398,070	\$235,076,752	\$241,370,083	\$252,069,855	4.43

Rancho Santiago Community College District
Tentative Budget
2024-25

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Unrestricted - One-Time - General Fund Revenue Budget - Fund 13						
<u>Revenues by Source</u>		2022-23 Actual Revenue	2023-24 Revised Budget	2023-24 Estimated Revenue	2024-25 Tentative Budget	% change 24/25 Tent/ 23/24 Est
8100	Federal Revenues					
	Total Federal Revenues	\$0	\$0	\$0	\$0	-
8600	State Revenues					
	8611 Apprenticeship Allowance	0	0	0	0	-
	8682 State Mandated Costs	0	0	0	0	-
	8699 Other Misc State Revenue	5,927,653	7,584,025	7,584,025	7,584,025	-
	Total State Revenues	5,927,653	7,584,025	7,584,025	7,584,025	-
8800	Local Revenues					
	8850 Rentals Short-term/Lease Facilities	188,283	25,000	51,355	0	(100.00)
	8890 Other Local Revenues (Student Transcript/Representation/ Discounts/Fines/Instr. Mat./Health Serv. Use Fees, etc.)	516,698	301,464	236,768	260,972	10.22
	8891 Other Local Rev - Special Proj	0	0	0	0	-
	Total Local Revenues	704,981	326,464	288,123	260,972	(9.42)
8900	Other Financing Sources					
8981/8983	Interfund/Intrafund Transfer In	940,290	0	0	0	-
	Total Revenues	7,572,924	7,910,489	7,872,148	7,844,997	(0.34)
	Net Beginning Balance	59,415,834	69,995,935	69,995,935	76,642,171	9.50
	Adjustments to Beginning Balance	0	0	0	0	-
	Adjusted Beginning Fund Balance	59,415,834	69,995,935	69,995,935	76,642,171	9.50
	Total Revenues, Other Financing Sources and Beginning Fund Balance	\$66,988,758	\$77,906,424	\$77,868,083	\$84,487,168	8.50

Rancho Santiago Community College District
Tentative Budget
2024-25

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Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13					
<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Revised Budget	2023-24 Estimated Expenses	2024-25 Tentative Budget	% change 24/25 Tent/ 23/24 Est
1000 Academic Salaries					
1100 Instructional Salaries, Regular Contract	\$0	\$244,585	\$244,585	\$127,184	(48.00)
1200 Non-Instructional Salaries, Regular Contract	121,313	199,736	186,764	27,474	(85.29)
1300 Instructional Salaries, Other Non-Regular	2,890,005	447,801	39,536	400,000	911.74
1400 Non-Instructional Salaries, Other Non-Regular	532,135	333,084	624,581	71,000	(88.63)
Subtotal	3,543,453	1,225,206	1,095,466	625,658	(42.89)
2000 Classified Salaries					
2100 Non-Instructional Salaries, Regular Full Time	120,198	156,948	82,074	164,680	100.65
2200 Instructional Aides, Regular Full Time	0	0	0	0	-
2300 Non-Instructional Salaries, Other	451,472	248,867	325,858	24,041	(92.62)
2400 Instructional Aides, Other	0	9,018	1,909	0	(100.00)
Subtotal	571,670	414,833	409,841	188,721	(53.95)
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	6,505,453	7,821,434	7,821,434	7,698,278	(1.57)
3200 Public Employees' Retirement System Fund	31,667	45,795	42,165	57,549	36.49
3300 Old Age, Survivors, Disability, and Health Ins.	80,915	37,682	45,380	24,806	(45.34)
3400 Health and Welfare Benefits	65,711	116,611	109,472	60,062	(45.13)
3500 State Unemployment Insurance	19,638	4,738	777	733	(5.66)
3600 Workers' Compensation Insurance	61,777	25,163	25,307	12,300	(51.40)
3900 Other Benefits	2,985	6,665	6,567	5,073	(22.75)
Subtotal	6,768,146	8,058,088	8,051,102	7,858,801	(2.39)
TOTAL SALARIES/BENEFITS	10,883,269	9,698,127	9,556,409	8,673,180	(9.24)

Rancho Santiago Community College District
Tentative Budget
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Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13					
<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Revised Budget	2023-24 Estimated Expenses	2024-25 Tentative Budget	% change 24/25 Tent/ 23/24 Est
4000 Books and Supplies					
4100 Textbooks	0	0	0	0	-
4200 Other Books	1,435	8,291	6,270	0	(100.00)
4300 Instructional Supplies	39,753	11,247	8,698	8,049	(7.46)
4400 Media Supplies	0	0	0	0	-
4500 Maintenance Supplies	75,345	120,260	105,450	94,434	(10.45)
4600 Non-Instructional Supplies	429,587	622,609	430,412	492,022	14.31
4700 Food Supplies	57,497	36,827	12,282	19,866	61.75
Subtotal	603,617	799,234	563,112	614,371	9.10
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	1,079,885	2,426,629	1,507,935	2,178,685	44.48
5200 Travel & Conference Expenses	214,342	367,754	182,913	161,727	(11.58)
5300 Dues & Memberships	73,306	147,702	84,573	103,710	22.63
5400 Insurance	0	0	0	0	-
5500 Utilities & Housekeeping Svcs	920,366	553,070	316,495	90,600	(71.37)
5600 Rents, Leases & Repairs	840,914	1,159,199	1,042,552	1,037,047	(0.53)
5700 Legal, Election & Audit Exp	138,901	239,923	48,286	227,412	370.97
5800 Other Operating Exp & Services	1,262,828	1,657,692	1,141,759	1,654,766	44.93
5900 Other (Transp., Postage, Reproduction, Special Proj., etc.)	206,894	1,953,023	216,197	2,141,475	890.52
Subtotal	4,737,436	8,504,992	4,540,710	7,595,422	67.27
6000 Sites, Buildings, Books, and Equipment					
6100 Sites & Site Improvements	0	0	0	0	-
6200 Buildings	0	750	0	750	-
6300 Library Books	0	0	0	0	-
6400 Equipment	455,632	379,017	312,896	481,294	53.82
Subtotal	455,632	379,767	312,896	482,044	54.06
Subtotal, Expenditures (1000 - 6000)	16,679,954	19,382,120	14,973,127	17,365,017	15.97

Rancho Santiago Community College District
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Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13					
<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Revised Budget	2023-24 Estimated Expenses	2024-25 Tentative Budget	% change 24/25 Tent/ 23/24 Est
7000 Other Outgo					
7200 Intrafund Transfers Out	0	10,000	10,000	0	(100.00)
7300 Interfund Transfers Out	2,042,000	2,126,218	2,121,505	2,120,000	(0.07)
7600 Other Student Aid	6,540	37,916	6,092	0	(100.00)
Subtotal	2,048,540	2,174,134	2,137,597	2,120,000	(0.82)
Subtotal, Expenditures (1000 - 7000)	18,728,494	21,556,254	17,110,724	19,485,017	13.88
7900 Reserve for Contingencies					
7930 Board Policy Contingency	0	54,392,029	0	63,158,542	-
7940 Revolving Cash Accounts	0	100,000	0	100,000	-
7940 Employee Vacation Payout	0	50,000	0	50,000	-
7950 Budget Stabilization	0	1,354,859	0	1,693,609	-
Total Designated	0	55,896,888	0	65,002,151	-
7910 Unrestricted Contingency	48,260,264	453,282	60,757,359	0	(100.00)
Subtotal Expenditures (7900)	48,260,264	56,350,170	60,757,359	65,002,151	6.99
Total Expenditures, Other Outgo and Ending Fund Balance	\$66,988,758	\$77,906,424	\$77,868,083	\$84,487,168	8.50

Rancho Santiago Community College District
Tentative Budget
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General Fund Revenue Budget - Combined - Unrestricted - Fund 11, 13						
<u>Revenues by Source</u>	2023-24 Adopted Budget	2023-24 Allocated Budget	2023-24 Estimated Revenue	% change 23/24 Est/ 23/24 Budget	2024-25 Tentative Budget	% change 24/25 Tent/ 23/24 Est
8100 Federal Revenues						
8110 Forest Reserve	\$0	\$0	\$4,624	-	\$0	(100.00)
Total Federal Revenues	0	0	4,624	-	0	(100.00)
8600 State Revenues						
8611 Apprenticeship Allowance	5,227,354	5,227,354	5,227,354	-	5,227,354	-
8612 State General Apportionment	41,978,315	41,978,315	41,978,315	-	73,498,196	75.09
8612 State General Apportionment-estimated COLA	16,090,921	16,090,921	16,090,921	-	2,409,837	(85.02)
8612 Base Allocation Increase	0	0	0	-	0	-
8612 State General Apportionment-Deficit	(4,388,722)	(4,388,722)	(4,388,722)	-	(8,395,559)	91.30
8612 State General Apportionment-prior year adjustment	0	0	0	-	0	-
8619 Other General Apportionments-Full-time Faculty Alloc	3,325,444	3,325,444	3,325,444	-	3,325,444	-
8619 Other General Apportionments-Enroll Fee Admin-2%	232,423	232,423	232,423	-	245,695	5.71
8619 Other General Apportionments-Part-Time Fac Comp	568,828	568,828	568,828	-	597,489	5.04
8630 Education Protection Account	47,040,103	47,040,103	47,040,103	-	47,040,103	-
8672 Homeowners' Property Tax Relief	261,247	261,247	261,247	-	261,247	-
8681 State Lottery Proceeds	4,910,371	4,910,371	4,910,371	-	5,274,395	7.41
8682 State Mandated Costs	905,577	905,577	934,725	3.22	912,459	(2.38)
8699 Other Misc State Revenue	7,584,025	7,584,025	7,584,025	-	7,584,025	-
Total State Revenues	123,735,886	123,735,886	123,765,034	0.02	137,980,685	11.49
8800 Local Revenues						
8811 Tax Allocation, Secured Roll	65,069,267	65,069,267	65,069,267	-	65,069,267	-
8812 Tax Allocation, Supplement Roll	2,551,559	2,551,559	2,551,559	-	2,551,559	-
8813 Tax Allocation, Unsecured Roll	1,725,853	1,725,853	1,725,853	-	1,725,853	-
8816 Prior Years' Taxes	449,785	449,785	449,785	-	449,785	-
8817 Education Revenue Augmentation Fund (ERAF)	26,641,918	26,641,918	26,641,918	-	26,641,918	-
8818 RDA Funds - Pass Thru AB	755,956	755,956	755,956	-	755,956	-
8819 RDA Funds - Residuals	8,293,190	8,293,190	8,293,190	-	8,293,190	-
8850 Rents and Leases	363,480	400,682	427,037	6.58	338,480	(20.74)

Rancho Santiago Community College District
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General Fund Revenue Budget - Combined - Unrestricted - Fund 11, 13						
<u>Revenues by Source</u>	2023-24 Adopted Budget	2023-24 Allocated Budget	2023-24 Estimated Revenue	% change 23/24 Est/ 23/24 Budget	2024-25 Tentative Budget	% change 24/25 Tent/ 23/24 Est
8860 Interest & Investment Income	900,000	900,000	4,451,316	394.59	3,000,000	(32.60)
8874 CCC Enrollment Fees	8,577,987	8,577,987	8,577,987	-	8,577,987	-
8875 Bachelor's Program Fee	40,000	40,000	77,028	92.57	40,000	(48.07)
8880 Nonresident Tuition	3,000,000	3,000,000	3,657,591	21.92	3,700,000	1.16
8890 Transcript/Representation/ Discounts/Fines/Instr. Mat./Health Serv. Use Fees,	698,196	825,664	2,684,103	225.08	785,172	(70.75)
8891 Other Local Rev - Special Proj	0	0	0	-	0	-
Total Local Revenues	<u>119,067,191</u>	<u>119,231,861</u>	<u>125,362,590</u>	5.14	<u>121,929,167</u>	(2.74)
8900 Other Financing Sources						
8910 Proceeds-Sale of Equip & Suppl	5,000	5,000	95,489	1,809.78	5,000	(94.76)
8981/8983 Interfund/Intrafund Transfer In	0	14,494	14,494	-	0	(100.00)
Total Other Sources	<u>5,000</u>	<u>19,494</u>	<u>109,983</u>	464.19	<u>5,000</u>	(95.45)
Total Revenues	<u>242,808,077</u>	<u>242,987,241</u>	<u>249,242,231</u>	2.57	<u>259,914,852</u>	4.28
Net Beginning Balance	69,995,935	69,995,935	69,995,935	-	76,642,171	9.50
Adjustments to Beginning Balance	0	0	0	-	0	-
Adjusted Beginning Fund Balance	<u>69,995,935</u>	<u>69,995,935</u>	<u>69,995,935</u>	-	<u>76,642,171</u>	9.50
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$312,804,012</u>	<u>\$312,983,176</u>	<u>\$319,238,166</u>	2.00	<u>\$336,557,023</u>	5.43

Rancho Santiago Community College District
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General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13						
<u>Expenditures by Object</u>	2023-24 Adopted Budget	2023-24 Allocated Budget	2023-24 Estimated Expenses	% change 23/24 Est/ 23/24 Budget	2024-25 Tentative Budget	% change 24/25 Tent/ 23/24 Est
1000 Academic Salaries						
1100 Instructional Salaries, Regular Contract	\$37,661,504	\$36,181,227	\$35,141,203	(2.87)	\$38,105,176	8.43
1200 Non-Instructional Salaries, Regular Contract	17,889,231	18,730,498	18,232,785	(2.66)	20,236,258	10.99
1300 Instructional Salaries, Other Non-Regular	27,122,609	35,370,155	39,354,348	11.26	29,955,721	(23.88)
1400 Non-Instructional Salaries, Other Non-Regular	1,725,118	2,279,369	2,688,758	17.96	1,986,642	(26.11)
Subtotal	84,398,462	92,561,249	95,417,094	3.09	90,283,797	(5.38)
2000 Classified Salaries						
2100 Non-Instructional Salaries, Regular Full Time	43,693,506	42,395,597	38,861,637	(8.34)	48,074,163	23.71
2200 Instructional Aides, Regular Full Time	691,606	820,975	686,638	(16.36)	974,467	41.92
2300 Non-Instructional Salaries, Other	1,536,905	1,905,143	1,917,134	0.63	1,856,705	(3.15)
2400 Instructional Aides, Other	1,828,796	1,322,220	1,186,253	(10.28)	1,604,161	35.23
Subtotal	47,750,813	46,443,935	42,651,662	(8.17)	52,509,496	23.11
3000 Employee Benefits						
3100 State Teachers' Retirement System Fund	22,840,668	24,333,536	23,978,910	(1.46)	23,980,206	0.01
3200 Public Employees' Retirement System Fund	13,279,196	13,038,673	11,626,057	(10.83)	15,223,450	30.94
3300 Old Age, Survivors, Disability, and Health Ins.	5,106,258	5,155,828	4,809,540	(6.72)	5,571,052	15.83
3400 Health and Welfare Benefits	28,256,295	28,059,657	25,215,757	(10.14)	29,787,450	18.13
3500 State Unemployment Insurance	321,970	336,195	89,903	(73.26)	323,812	260.18
3600 Workers' Compensation Insurance	2,002,439	2,108,662	2,141,282	1.55	2,163,487	1.04
3900 Other Benefits	3,400,701	3,394,860	3,260,491	(3.96)	3,486,563	6.93
Subtotal	75,207,527	76,427,411	71,121,940	(6.94)	80,536,020	13.24
TOTAL SALARIES/BENEFITS	207,356,802	215,432,595	209,190,696	(12.02)	223,329,313	6.76
Salaries/Benefits Cost % of Total Expenditures	82.04%	85.17%	87.54%		86.03%	

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General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13						
Expenditures by Object	2023-24 Adopted Budget	2023-24 Allocated Budget	2023-24 Estimated Expenses	% change 23/24 Est/ 23/24 Budget	2024-25 Tentative Budget	% change 24/25 Tent/ 23/24 Est
4000 Books and Supplies						
4100 Textbooks	0	0	0	-	0	-
4200 Other Books	8,720	15,859	13,838	(12.74)	7,668	(44.59)
4300 Instructional Supplies	22,831	76,819	14,072	(81.68)	13,971	(0.72)
4400 Media Supplies	0	0	0	-	0	-
4500 Maintenance Supplies	230,712	254,140	215,002	(15.40)	210,712	(2.00)
4600 Non-Instructional Supplies	1,059,885	1,364,201	1,072,907	(21.35)	1,132,973	5.60
4700 Food Supplies	45,636	63,668	25,311	(60.25)	40,065	58.29
Subtotal	1,367,784	1,774,687	1,341,130	(24.43)	1,405,389	4.79
5000 Services and Other Operating Expenses						
5100 Personal & Consultant Svcs	4,946,413	5,837,922	3,841,066	(34.20)	4,928,541	28.31
5200 Travel & Conference Expenses	455,955	642,012	353,466	(44.94)	435,045	23.08
5300 Dues & Memberships	227,752	297,865	264,100	(11.34)	266,230	0.81
5400 Insurance	2,500,090	2,500,090	2,156,651	(13.74)	2,500,090	15.92
5500 Utilities & Housekeeping Svcs	4,266,476	5,274,303	4,465,881	(15.33)	5,013,607	12.26
5600 Rents, Leases & Repairs	4,700,976	3,893,035	3,838,735	(1.39)	4,787,391	24.71
5700 Legal, Election & Audit Exp	1,311,095	1,316,006	857,552	(34.84)	1,299,945	51.59
5800 Other Operating Exp & Services	7,495,779	8,665,731	4,935,942	(43.04)	7,728,501	56.58
5900 Other (Transp., Postge, Reprod., Spec. Proj., etc.)	17,710,787	5,652,839	3,526,662	(37.61)	6,817,990	93.33
Subtotal	43,615,323	34,079,803	24,240,055	(28.87)	33,777,340	39.35
6000 Sites, Buildings, Books, and Equipment						
6100 Sites & Site Improvements	0	0	0	-	0	-
6200 Buildings	750	5,750	2,847,156	49,415.76	750	(99.97)
6300 Library Books	1,070	950	950	-	1,070	12.63
6400 Equipment	399,250	1,665,087	1,338,411	(19.62)	1,080,591	(19.26)
Subtotal	401,070	1,671,787	4,186,517	150.42	1,082,411	(74.15)
Subtotal, Expenditures (1000 - 6000)	252,740,979	252,958,872	238,958,398	(5.53)	259,594,453	8.64

Rancho Santiago Community College District
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General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13						
<u>Expenditures by Object</u>	2023-24 Adopted Budget	2023-24 Allocated Budget	2023-24 Estimated Expenses	% change 23/24 Est/ 23/24 Budget	2024-25 Tentative Budget	% change 24/25 Tent/ 23/24 Est
7000 Other Outgo						
7200 Intrafund Transfers Out	0	10,000	10,000	-	0	(100.00)
7300 Interfund Transfers Out	3,513,713	3,626,218	3,621,505	(0.13)	3,620,000	(0.04)
7600 Other Student Aid	0	37,916	6,092	(83.93)	0	(100.00)
Subtotal	3,513,713	3,674,134	3,637,597	(0.99)	3,620,000	(0.48)
Subtotal, Expenditures (1000 - 7000)	256,254,692	256,633,006	242,595,995	(5.47)	263,214,453	8.50
7900 Reserve for Contingencies						
7930 Board Policy Contingency	54,392,029	54,392,029	0	(100.00)	63,158,542	-
7940 Revolving Cash Accounts	100,000	100,000	0	(100.00)	100,000	-
7940 Employee Vacation Payout	50,000	50,000	0	(100.00)	50,000	-
7950 Budget Stabilization	1,693,609	1,354,859	0	(100.00)	1,693,609	-
Total Designated	56,235,638	55,896,888	0	(100.00)	65,002,151	-
7910 Unrestricted Contingency	313,682	453,282	76,642,171	16,808.28	8,340,419	(89.12)
Subtotal Expenditures (7900)	56,549,320	56,350,170	76,642,171	36.01	73,342,570	(4.31)
Total Expenditures, Other Outgo and Ending Fund Balance	\$312,804,012	\$312,983,176	\$319,238,166	2.00	\$336,557,023	5.43

Rancho Santiago Community College District
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Restricted General Fund Revenue Budget - Fund 12						
		2022-23	2023-24	2023-24	2024-25	% change
<u>Revenues by Source</u>		Actual	Revised	Estimated	Tentative	24/25 Tent/ 23/24 Est
		Revenue	Budget	Revenue	Budget	
8100	Federal Revenues					
8120	Higher Education Act	\$3,344,843	\$6,857,699	\$2,556,466	\$6,808,268	166.32
8140	Temporary Assistance for Needy Families (TANF)	(2,918)	117,316	19,672	122,403	522.22
8150	Student Financial Aid	5,332	295,096	313,026	287,756	(8.07)
8170	Vocational Technical Education Act (VTEA)	1,390,790	1,837,785	481,118	1,140,257	137.00
8199	Other Federal Revenues (ABE, CAMP, SBA, Gear Up, NSF)	10,220,853	8,525,806	4,003,565	8,256,341	106.22
	Total Federal Revenues	<u>14,958,900</u>	<u>17,633,702</u>	<u>7,373,847</u>	<u>16,615,025</u>	125.32
8600	State Revenues					
8622	Extended Opportunity Programs & Services (EOPS)	2,273,576	2,952,472	2,540,403	2,782,472	9.53
8623	Disabled Students Programs & Services (DSPS)	1,609,814	3,202,586	2,816,477	3,074,782	9.17
8625	CalWORKS	762,139	1,294,637	1,126,470	1,294,637	14.93
8626	Telecomm./Technology Infrastructure Prog. (TTIP)	257	2,341	2,341	2,341	-
8629	Other Gen Categorical Apport-BSI	605,095	812,802	720,246	812,802	12.85
8629	Other Gen Categorical Apport-CARE	182,657	243,593	243,593	298,530	22.55
8629	Other Gen Categorical Apport-Adult Ed Block/CTE SWP	31,434,066	65,902,054	33,787,295	30,448,780	(9.88)
8629	Other Gen Categorical Apport-Equal Employment Opportunity	106,948	782,482	610,260	782,482	28.22
8629	Other Gen Categorical Apport-Guided Pathways	332,653	972,953	972,953	786,747	(19.14)
8629	Other Gen Categorical Apport-Instructional Equipment	0	0	0	0	-
8629	Other Gen Categorical Apport-Matriculation-Credit	4,699,702	6,707,354	5,911,730	6,707,354	13.46
8629	Other Gen Categorical Apport-Matriculation-Non-Credit	1,746,747	1,737,744	1,460,165	1,654,970	13.34
8629	Other Gen Categorical Apport-SEAP	4,404,979	5,979,194	5,429,662	6,293,624	15.91
8629	Other Gen Categorical Apport-Student Equity	2,027,145	3,304,001	2,960,198	3,313,432	11.93
8629	Other Gen Categorical Apport-Student Financial Aid Admin	1,017,535	1,717,304	1,512,398	1,804,419	19.31
8629	Other Gen Categorical Apport-Other	4,126,837	15,444,730	6,083,627	14,036,137	130.72
8659	Other Reimb Categorical Allow-Career Tech/Econ Dev	1,325,843	13,548,426	2,123,661	12,996,123	511.97
8659	Other Reimb Categorical Allow-Other	250,798	5,398,961	2,048,221	3,853,507	88.14

Rancho Santiago Community College District
Tentative Budget
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Restricted General Fund Revenue Budget - Fund 12					
<u>Revenues by Source</u>	2022-23 Actual Revenue	2023-24 Revised Budget	2023-24 Estimated Revenue	2024-25 Tentative Budget	% change 24/25 Tent/ 23/24 Est
8681 State Lottery Proceeds	2,782,061	1,997,439	1,997,439	2,145,516	7.41
8699 Other Misc State	1,966,222	8,100,359	4,394,260	10,202,622	132.18
Total State Revenues	61,655,074	140,101,432	76,741,399	103,291,277	34.60
8800 Local Revenues					
8820 Contrib, Gifts, Grants & Endowment	0	500	0	500	-
883X Contract Instructional Service/All Other Contract	27,500	4,750,155	4,304,154	4,750,155	10.36
8867 Gain (Loss) on Invest	0	0	0	0	-
8876 Health Services Fees	969,496	972,300	1,058,427	972,300	(8.14)
8882 Parking Fees & Bus Passes	255,431	1,405,631	367,934	1,513,122	311.25
8890 Other Local Revenues (Instr. Mat./Health Serv. Use Fees, etc.)	977,543	459,112	373,650	459,112	22.87
8891 Other Local Rev - Special Proj	262,982	535,917	411,328	573,342	39.39
Total Local Revenues	2,492,952	8,123,615	6,515,493	8,268,531	26.91
8900 Other Financing Sources					
8910 Proceeds-Sale of Equip & Suppl	0	0	0	0	-
8981/8983 Interfund/Intrafund Transfer In	0	0	55,000	0	(100.00)
8999 Revenue - Clearing	0	0	0	0	-
Total Other Sources	0	0	55,000	0	(100.00)
Total Revenues	79,106,926	165,858,749	90,685,739	128,174,833	41.34
Net Beginning Balance	6,370,133	6,089,542	6,089,542	2,285,589	(62.47)
Adjustments to Beginning Balance	0	0	0	0	-
Adjusted Beginning Fund Balance	6,370,133	6,089,542	6,089,542	2,285,589	(62.47)
Total Revenues, Other Financing Sources and Beginning Fund Balance	\$85,477,059	\$171,948,291	\$96,775,281	\$130,460,422	34.81

Rancho Santiago Community College District
Tentative Budget
2024-25

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Restricted General Fund Expenditure Budget - Fund 12					
<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Revised Budget	2023-24 Estimated Expenses	2024-25 Tentative Budget	% change 24/25 Tent/ 23/24 Est
1000 Academic Salaries					
1100 Instructional Salaries, Regular Contract	\$159,162	\$340,483	\$172,921	\$219,827	27.13
1200 Non-Instructional Salaries, Regular Contract	5,347,728	9,435,882	6,798,085	8,596,663	26.46
1300 Instructional Salaries, Other Non-Regular	235,837	510,689	209,932	453,875	116.20
1400 Non-Instructional Salaries, Other Non-Regular	5,429,761	7,925,416	5,565,199	6,598,611	18.57
Subtotal	11,172,488	18,212,470	12,746,137	15,868,976	24.50
2000 Classified Salaries					
2100 Non-Instructional Salaries, Regular Full Time	10,627,632	19,787,512	12,643,893	20,421,829	61.52
2200 Instructional Aides, Regular Full Time	16,881	125,860	55,429	126,308	127.87
2300 Non-Instructional Salaries, Other	3,978,087	8,649,531	3,397,309	7,900,210	132.54
2400 Instructional Aides, Other	814,546	1,372,020	697,449	1,206,564	73.00
Subtotal	15,437,146	29,934,923	16,794,080	29,654,911	76.58
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	2,497,832	3,975,043	1,849,543	3,374,790	82.47
3200 Public Employees' Retirement System Fund	3,390,341	6,805,373	4,102,492	6,730,829	64.07
3300 Old Age, Survivors, Disability, and Health Ins.	1,257,152	2,396,053	1,410,867	2,228,312	57.94
3400 Health and Welfare Benefits	3,554,104	6,517,323	4,079,400	6,419,945	57.37
3500 State Unemployment Insurance	127,021	70,397	14,016	51,417	266.85
3600 Workers' Compensation Insurance	398,022	694,435	436,417	632,726	44.98
3900 Other Benefits	262,042	545,537	309,848	502,632	62.22
Subtotal	11,486,514	21,004,161	12,202,583	19,940,651	63.41
TOTAL SALARIES/BENEFITS	38,096,148	69,151,554	41,742,800	65,464,538	56.83

Rancho Santiago Community College District
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Restricted General Fund Expenditure Budget - Fund 12						
		2022-23	2023-24	2023-24	2024-25	% change
<u>Expenditures by Object</u>		Actual	Revised	Estimated	Tentative	24/25 Tent/ 23/24 Est
		Expenses	Budget	Expenses	Budget	
4000	Books and Supplies					
4100	Textbooks	0	0	0	0	-
4200	Other Books	113,436	571,722	141,669	323,315	128.22
4300	Instructional Supplies	1,715,547	5,172,898	1,949,246	2,391,900	22.71
4400	Media Supplies	0	0	0	0	-
4500	Maintenance Supplies	7,398	17,500	17,500	17,500	-
4600	Non-Instructional Supplies	782,851	2,004,285	819,777	1,510,786	84.29
4700	Food Supplies	295,827	831,005	413,335	783,015	89.44
	Subtotal	<u>2,915,059</u>	<u>8,597,410</u>	<u>3,341,527</u>	<u>5,026,516</u>	50.43
5000	Services and Other Operating Expenses					
5100	Personal & Consultant Svcs	25,880,720	57,481,622	39,084,317	27,798,062	(28.88)
5200	Travel & Conference Expenses	451,113	2,026,420	548,125	1,508,020	175.12
5300	Dues & Memberships	43,929	103,983	35,757	82,514	130.76
5400	Insurance	52,135	59,995	53,357	59,995	12.44
5500	Utilities & Housekeeping Svcs	48,115	73,246	69,245	75,096	8.45
5600	Rents, Leases & Repairs	398,973	350,559	199,793	280,468	40.38
5700	Legal, Election & Audit Exp	0	90,000	90,000	90,000	-
5800	Other Operating Exp & Services	1,098,096	2,498,467	931,759	1,968,062	111.22
5900	Other (Transp., Postage, Reproduction, Special Proj., etc.)	2,144,991	18,753,754	2,725,601	20,044,318	635.41
	Subtotal	<u>30,118,072</u>	<u>81,438,046</u>	<u>43,737,954</u>	<u>51,906,535</u>	18.68
6000	Sites, Buildings, Books, and Equipment					
6100	Sites & Site Improvements	0	264,766	0	54,766	-
6200	Buildings	479,057	484,025	274,039	196,583	(28.26)
6300	Library Books	353,416	288,850	222,888	107,682	(51.69)
6400	Equipment	2,949,235	6,545,446	3,028,056	3,187,897	5.28
6900	Project Contingencies	0	5,250	0	0	-
	Subtotal	<u>3,781,708</u>	<u>7,588,337</u>	<u>3,524,983</u>	<u>3,546,928</u>	0.62
	Subtotal, Expenditures (1000 - 6000)	<u>74,910,987</u>	<u>166,775,347</u>	<u>92,347,264</u>	<u>125,944,517</u>	36.38

Rancho Santiago Community College District
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Restricted General Fund Expenditure Budget - Fund 12					
<u>Expenditures by Object</u>	2022-23	2023-24	2023-24	2024-25	% change
	Actual	Revised	Estimated	Tentative	24/25 Tent/
	Expenses	Budget	Expenses	Budget	23/24 Est
7000 Other Outgo					
7200 Intrafund Transfers Out	213,903	45,000	48,645	34,500	(29.08)
7300 Interfund Transfers Out	199,700	100	0	0	-
7400 Other Transfers	2,000	419,992	419,992	419,992	-
7600 Other Student Aid	4,060,927	3,421,572	1,673,791	3,039,222	81.58
Subtotal	4,476,530	3,886,664	2,142,428	3,493,714	63.07
Subtotal, Expenditures (1000 - 7000)	79,387,517	170,662,011	94,489,692	129,438,231	36.99
7900 Reserve for Contingencies					
7910 Unrestricted Contingencies	0	0	0	0	-
7920 Restricted Contingency-Family Pact 2339 & 2340	0	132,474	0	132,474	-
7920 Restricted Contingency-Campus Health Services-3250	0	135,215	0	135,215	-
7920 Restricted Contingency-Health Services-3450	0	1,018,591	0	754,502	-
7920 Restricted Contingency-Safety & Parking-3610	0	0	0	0	-
Total Designated	0	1,286,280	0	1,022,191	-
7910 Unrestricted Contingency	6,089,542	0	2,285,589	0	(100.00)
Subtotal Expenditures (7900)	6,089,542	1,286,280	2,285,589	1,022,191	(55.28)
Total Expenditures, Other Outgo and Ending Fund Balance	\$85,477,059	\$171,948,291	\$96,775,281	\$130,460,422	34.81

Rancho Santiago Community College District
Tentative Budget
2024-25

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Santa Ana College	Fund 11 Unrestricted	%	Fund 13 One-Time	%	Fund 11/13 Unrestricted	%	Fund 12 Restricted	%	Fund 11/12/13 Combined	%
Academic Salaries	61,043,192		225,658		61,268,850		9,735,755		71,004,605	
Classified Salaries	19,866,834		164,680		20,031,514		15,844,504		35,876,018	
Employee Benefits	34,543,286		180,699		34,723,985		10,366,511		45,090,496	
Supplies & Materials	501,089		284,525		785,614		3,304,426		4,090,040	
Other Operating Exp & Services	6,780,634		5,307,136		12,087,770		16,384,683		28,472,453	
Capital Outlay	388,792		478,274		867,066		2,479,695		3,346,761	
Other Outgo	5,958,913		120,000		6,078,913		1,997,641		8,076,554	
Grand Total	\$129,082,740	53.95%	\$6,760,972	69.16%	\$135,843,712	54.55%	\$60,113,215	46.34%	\$195,956,927	51.74%
Santiago Canyon College	Fund 11 Unrestricted	%	Fund 13 One-Time	%	Fund 11/13 Unrestricted	%	Fund 12 Restricted	%	Fund 11/12/13 Combined	%
Academic Salaries	28,205,535		400,000		28,605,535		5,713,785		34,319,320	
Classified Salaries	10,522,998		24,041		10,547,039		8,505,662		19,052,701	
Employee Benefits	16,993,125		94,077		17,087,202		5,895,794		22,982,996	
Supplies & Materials	0		245,985		245,985		1,477,946		1,723,931	
Other Operating Exp & Services	5,684,912		1,415,525		7,100,437		9,481,744		16,582,181	
Capital Outlay	770		0		770		819,455		820,225	
Other Outgo	2,381,506		0		2,381,506		2,179,240		4,560,746	
Grand Total	\$63,788,846	26.66%	\$2,179,628	22.30%	\$65,968,474	26.49%	\$34,073,626	26.27%	\$100,042,100	26.41%
District Services	Fund 11 Unrestricted	%	Fund 13 One-Time	%	Fund 11/13 Unrestricted	%	Fund 12 Restricted	%	Fund 11/12/13 Combined	%
Academic Salaries	409,412		0		409,412		419,436		828,848	
Classified Salaries	21,930,943		0		21,930,943		5,304,745		27,235,688	
Employee Benefits	12,871,949		0		12,871,949		2,939,788		15,811,737	
Supplies & Materials	289,929		83,861		373,790		244,144		617,934	
Other Operating Exp & Services	10,670,167		747,761		11,417,928		26,040,108		37,458,036	
Capital Outlay	210,805		3,770		214,575		247,778		462,353	
Other Outgo	0		0		0		339,024		339,024	
Grand Total	\$46,383,205	19.39%	\$835,392	8.55%	\$47,218,597	18.96%	\$35,535,023	27.39%	\$82,753,620	21.85%
Total Expenditures-excludes Institutional Costs	\$239,254,791	100.00%	\$9,775,992	100.00%	\$249,030,783	100.00%	\$129,721,864	100.00%	\$378,752,647	100.00%
Institutional Costs	Fund 11 Unrestricted		Fund 13 One-Time		Fund 11/13 Unrestricted		Fund 12 Restricted		Fund 11/12/13 Combined	
Employee Benefits-retiree benefits/ local experience charge/STRS & PERS on behalf	6,710,439		7,584,025		14,294,464		738,558		15,033,022	
Election	125,000		125,000		250,000		0		250,000	
Other Operating Exp & Services-prop&liability ins	2,500,000		0		2,500,000		0		2,500,000	
Other Operating - SCC-ADA settlement expense	0		2,000,000		2,000,000		0		2,000,000	
Other Outgo-Interfund Transfers	1,500,000		0		1,500,000		0		1,500,000	
Other Outgo-Board Policy Contingency	0		63,158,542		63,158,542		0		63,158,542	
Other Outgo-Reserves SRP exp	1,979,625		0		1,979,625		0		1,979,625	
Other Outgo-Reserves	0		1,843,609		1,843,609		0		1,843,609	
Grand Total	\$12,815,064		\$74,711,176		\$87,526,240		\$738,558		\$88,264,798	
Total Expenditures-includes Institutional Costs	\$252,069,855		\$84,487,168		\$336,557,023		\$130,460,422		\$467,017,445	

RSCCD - Estimate 2024/25 Revenue Allocation Simulation for Unrestricted General Fund -- FD 11
Based on Student Centered Funding Formula

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	SAC/CEC	SAC	CEC	SCC/OEC	SCC	OEC	District Services	Institutional Cost	TOTAL
APPORTIONMENT REVENUE									
Basic Allocation	\$ 10,732,581	\$ 8,586,065	\$ 2,146,516	\$ 8,586,062	\$ 6,439,546	\$ 2,146,516			\$ 19,318,643
FTES - 23/24 @ P2 split	\$ 115,894,692	\$ 76,432,724	\$ 39,461,968	\$ 50,538,521	\$ 30,708,805	\$ 19,829,715			\$ 166,433,213
SCFF - Supplemental Allocation	\$ 20,704,087	\$ 20,704,087	\$ -	\$ 6,520,222	\$ 6,520,222	\$ -			\$ 27,224,309
SCFF - Student Success Allocation	\$ 14,387,571	\$ 14,387,571	\$ -	\$ 7,501,325	\$ 7,501,325	\$ -			\$ 21,888,896
Stabilization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
Subtotal	\$ 161,718,932	\$ 120,110,448	\$ 41,608,484	\$ 73,146,129	\$ 51,169,898	\$ 21,976,231			\$ 234,865,061
24/25 COLA - 1.07%	\$ 1,659,320	\$ 1,232,395	\$ 426,925	\$ 750,517	\$ 525,030	\$ 225,488			\$ 2,409,837
Deficit Coefficient	\$ (5,780,855)	\$ (4,293,505)	\$ (1,487,350)	\$ (2,614,704)	\$ (1,829,135)	\$ (785,569)			\$ (8,395,559)
TOTAL ESTIMATED APPORTIONMENT REVENUE	\$ 157,597,397	\$ 117,049,338	\$ 40,548,059	\$ 71,281,942	\$ 49,865,793	\$ 21,416,150			\$ 228,879,339
<i>Percentages</i>	<i>68.86%</i>	<i>51.14%</i>	<i>17.72%</i>	<i>31.14%</i>	<i>21.79%</i>	<i>9.36%</i>			
OTHER STATE REVENUE									
Lottery, Unrestricted	\$ 3,670,525	\$ 2,608,353	\$ 1,062,172	\$ 1,603,870	\$ 1,068,815	\$ 535,056			\$ 5,274,395
State Mandate	\$ 635,564	\$ 635,564	\$ -	\$ 276,895	\$ 276,895	\$ -			\$ 912,459
Full-Time Faculty Hiring Allocation	\$ 2,217,074	\$ 2,217,074	\$ -	\$ 1,108,370	\$ 1,108,370	\$ -			\$ 3,325,444
Part-Time Faculty Compensation	\$ 416,175	\$ 293,230	\$ 122,945	\$ 181,314	\$ 119,382	\$ 61,932			\$ 597,489
Subtotal, Other State Revenue	\$ 6,939,337	\$ 5,754,220	\$ 1,185,117	\$ 3,170,450	\$ 2,573,463	\$ 596,988			\$ 10,109,787
TOTAL ESTIMATED REVENUE	\$ 164,536,733	\$ 122,803,558	\$ 41,733,175	\$ 74,452,393	\$ 52,439,255	\$ 22,013,138			\$ 238,989,126
<i>Percentages</i>	<i>68.85%</i>	<i>51.38%</i>	<i>17.46%</i>	<i>31.15%</i>	<i>21.94%</i>	<i>9.21%</i>			
Less Institutional Cost Expenditures									\$ 10,835,439
Less Net District Services Expenditures									\$ 42,879,485
									\$ 185,274,202
ESTIMATED REVENUE	\$ 127,555,644	\$ 95,202,370	\$ 32,353,274	\$ 57,718,558	\$ 40,653,068	\$ 17,065,490			\$ 185,274,202
BUDGET EXPENDITURES FOR FY 2024/25									
SAC/CEC Expenses - F/T & Ongoing	\$ 123,123,827	\$ 107,027,563	\$ 16,096,264						\$ 123,123,827
SCC/OEC Expenses - F/T & Ongoing				\$ 61,407,340	\$ 50,944,571	\$ 10,462,769			\$ 61,407,340
District Services Expenses - F/T & Ongoing							\$ 46,383,205		\$ 46,383,205
SRP Expenses	\$ 921,384	\$ 921,384		\$ 582,066	\$ 582,066		\$ 476,175		\$ 1,979,625
Institutional Cost									
Retirees Instructional-local experience charge								\$ 2,767,836	\$ 2,767,836
Retirees Non-Instructional-local experience charge								\$ 3,942,603	\$ 3,942,603
Property & Liability								\$ 2,500,000	\$ 2,500,000
Election								\$ 125,000	\$ 125,000
Interfund Transfer								\$ 1,500,000	\$ 1,500,000
TOTAL ESTIMATED EXPENDITURES	\$ 124,045,211	\$ 107,948,947	\$ 16,096,264	\$ 61,989,406	\$ 51,526,637	\$ 10,462,769	\$ 46,859,380	\$ 10,835,439	\$ 243,729,436
<i>Percent of Total Estimated Expenditures</i>	<i>50.89%</i>	<i>44.29%</i>	<i>6.60%</i>	<i>25.43%</i>	<i>21.14%</i>	<i>4.29%</i>	<i>19.23%</i>	<i>4.45%</i>	
ESTIMATED EXPENSES UNDER/(OVER) REVENUE	\$ 3,510,433	\$ (12,746,577)	\$ 16,257,010	\$ (4,270,848)	\$ (10,873,569)	\$ 6,602,721			\$ (760,415)
OTHER STATE REVENUE									
Apprenticeship				\$ 5,227,354	\$ 5,227,354				\$ 5,227,354
Enrollment Fees 2%							\$ 245,695		\$ 245,695
LOCAL REVENUE									
Non Resident Tuition	\$ 2,400,000	\$ 2,400,000		\$ 1,300,000	\$ 1,300,000				\$ 3,700,000
Interest/Investments								\$ 3,000,000	\$ 3,000,000
Rents/Leases	\$ 8,480	\$ 8,480		\$ 125,000	\$ 125,000	\$ 205,000			\$ 338,480
Proceeds-Sale of Equipment								\$ 5,000	\$ 5,000
Other Local	\$ 40,000	\$ 40,000						\$ 524,200	\$ 564,200
Subtotal, Other Local Revenue	\$ 2,448,480	\$ 2,448,480	\$ -	\$ 6,652,354	\$ 6,652,354	\$ -	\$ 205,000	\$ 3,774,895	\$ 13,080,729
ESTIMATED ENDING BALANCE FOR 6/30/25	5,958,913	\$ (10,298,097)	\$ 16,257,010	2,381,506	\$ (4,221,215)	\$ 6,602,721			\$ 8,340,419