

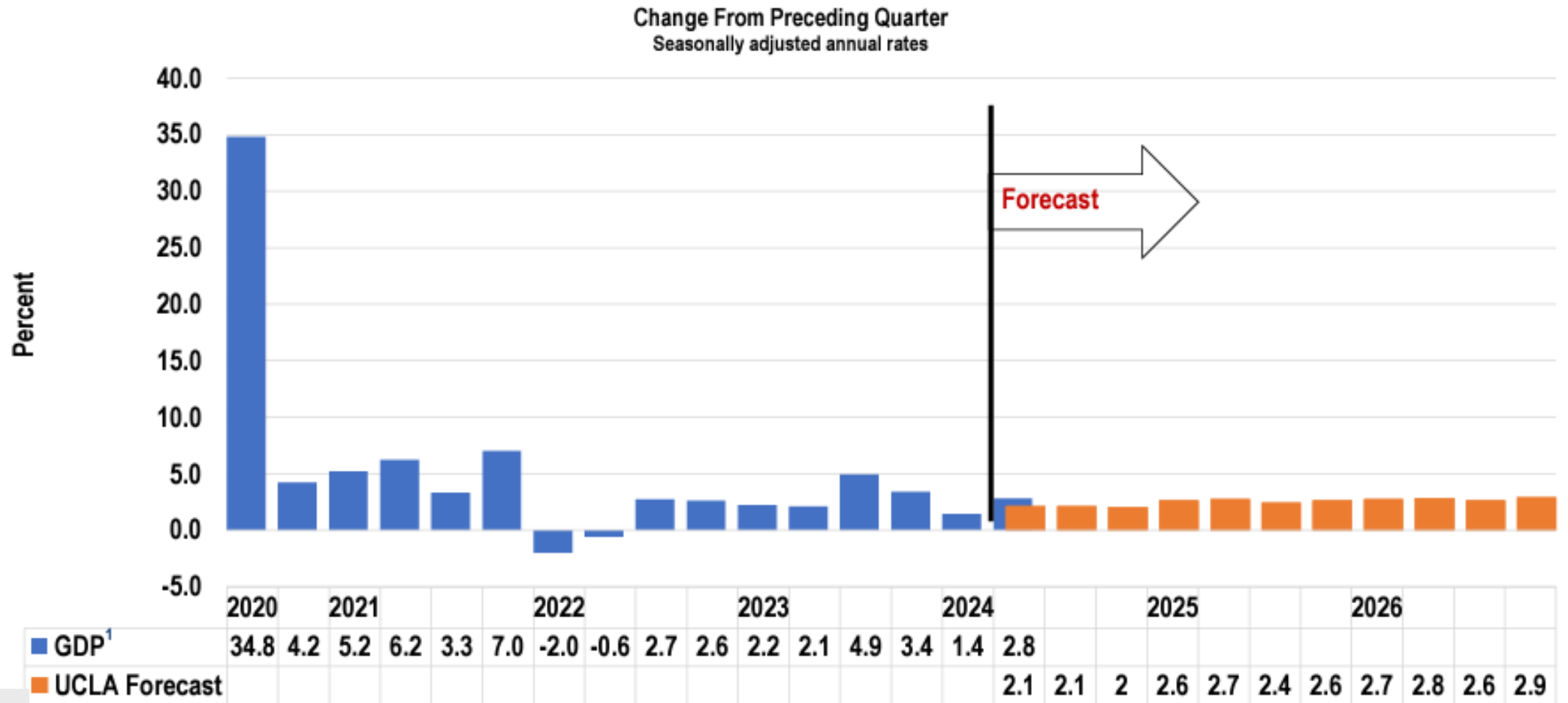
Fall Budget Town Hall



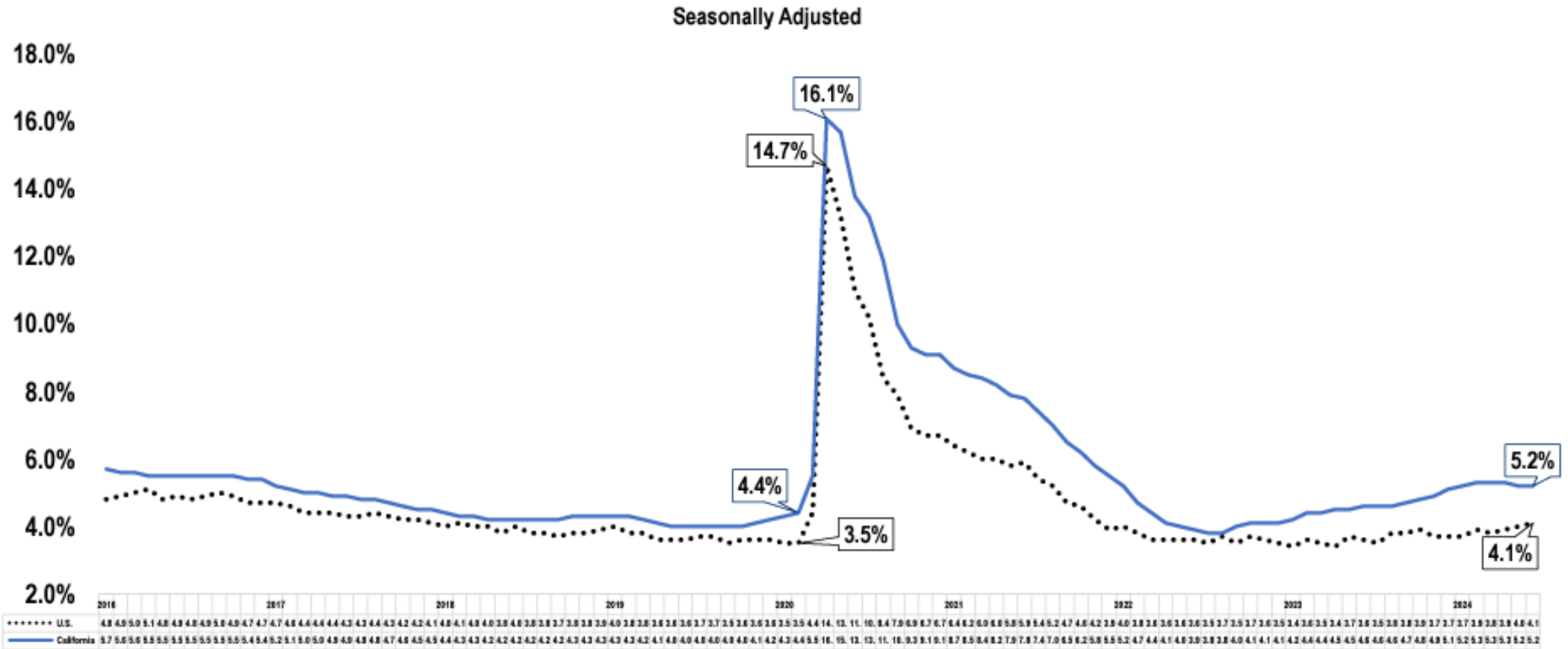
October 17, 2024
Iris Ingram, Vice Chancellor,
Business Services



Economic Growth



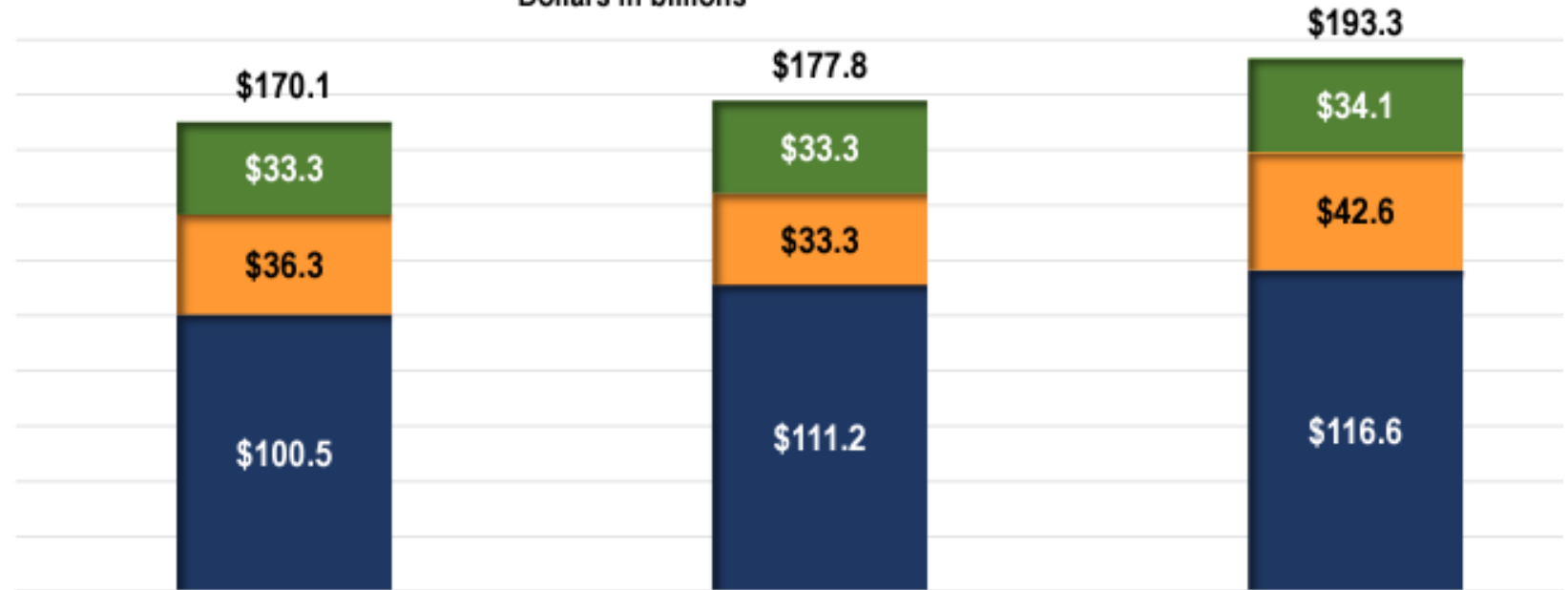
U.S. and California Unemployment Rate



Source: Bureau of Labor Statistics

“Big Three” Taxes

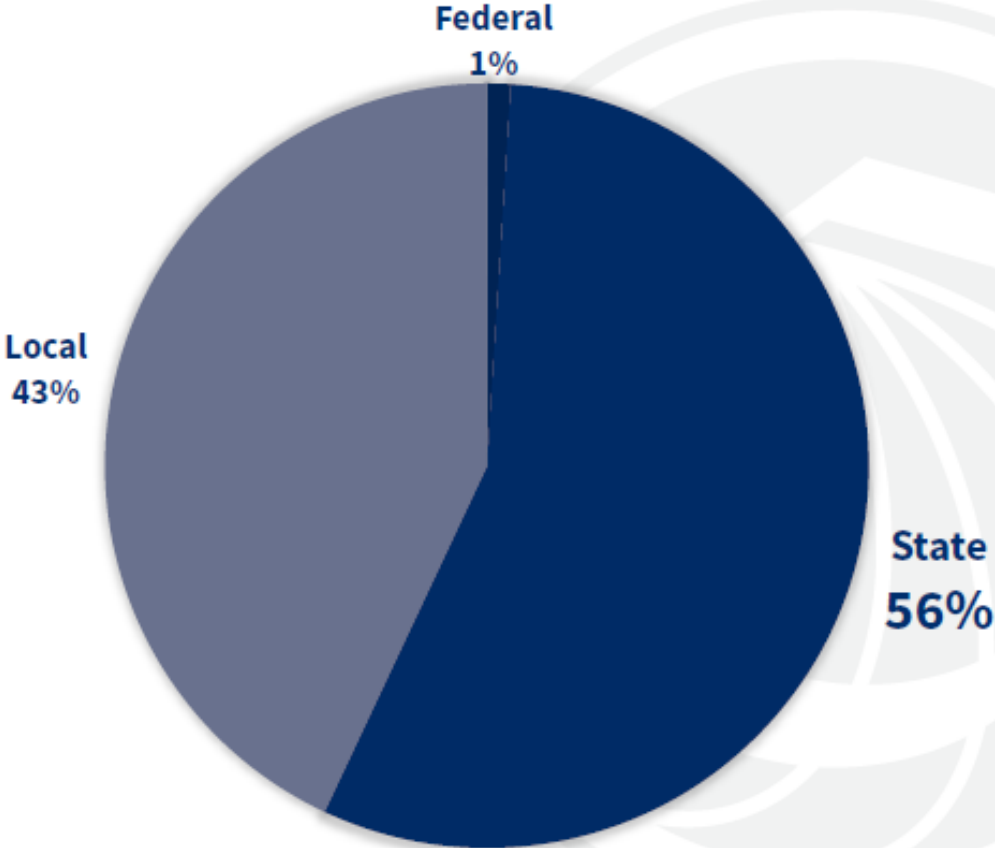
Dollars in billions



	2022-23	2023-24	2024-25
■ Sales and Use Tax	\$33.3	\$33.3	\$34.1
■ Corporation Tax	\$36.3	\$33.3	\$42.6
■ Personal Income Tax	\$100.5	\$111.2	\$116.6
Total	\$170.1	\$177.8	\$193.3

WHERE DOES A COLLEGE'S MONEY COME FROM?

FUNDING SOURCE



Context for 2024-25 State Budget

- Multi-year budget deficit
 - \$45B in 2024-25
 - \$30B for 2025-26
- Cuts to government operations (10%), reductions to programs and pauses in new investments
- No major core reductions to community college programs or services
 - Draws on reserves and operational savings to ensure fiscal stability
 - Withdraws \$8.4 billion from the Proposition 98 Rainy Day Fund, but deposits \$1.1 billion after 2024-25 to begin rebuilding a cushion
 - An increase of \$113.3 million in Proposition 98 funds to support a 1.07% COLA for apportionments and select categorical.
 - An increase of approximately \$28.1 million ongoing Proposition 98 General Fund to support a 0.5% enrollment growth.

Adjustments to Prior Year Funding

- Reallocation of Unspent Funds
 - Reappropriates approximately \$18.8 million in unspent 2020 Strong Workforce Program funds.
 - Confirmed unspent amount = \$854,616.
 - Reappropriates approximately \$21.3 million in unused 2022 Student Success Completion Grant funds.
 - Confirmed unspent amount = \$22.5 million.

Apportionment Deferrals & Cuts to Government Operations

- Defers \$446.4 million from the SCFF for 2023-24 to 2024-25
- Defers \$243.7 million from the SCFF for 2024-25 to 2025-26
- Cuts to government operations and programs
 - Eliminates 10,000 state positions
 - State Chancellor's Office reduced by 7.95%
 - Reductions to programs

Commitment to Address Nursing Shortage & Adult Education

- Provides \$60 million annually for each of the next five years to develop or expand nursing programs, partnerships, pathways, and capacity.
- The Chancellor's Office will develop an application by November 1, 2024, with competitive grants distributed to recipient colleges by July 1, 2025.
- The budget recognizes that serving California's low-income working learners is a moral and economic imperative.
- It includes three investments to create sustainable career paths that will lead to higher wages for adult students:
 - e-Transcript California (\$12 million): Grants will help offset local costs related to one-time connectivity, setup, and integration of the platform.
 - Credit for Prior Learning (\$6 million): Grants will support use of technology to automate and streamline the articulation process.
 - Pathways for Low-Income Workers Demonstration Project (\$5 million): Development of educational pathways for low-income homecare and childcare workers.



Programs Enjoying the 1.07% COLA

**Adult
Education**

**Extended
Opportunity
Programs and
Services (EOPS)**

**Disabled
Student
Programs and
Services (DSPS)**

**Apprenticeship
(community
college RSI)**

**CalWORKs
Student
Services**

**Mandated
Costs Block
Grant**

**Cooperative
Agencies
Resources for
Education
(CARE)**

**Childcare Tax
Bailout**

**Student
Centered
Funding
Formula**

Category	2023-24 Rates (rounded)	2024-25 Rates (rounded)
Student Success Main Point Value	\$730	\$738
Student Success Equity Point Value	\$184	\$186
<u>Single College District</u>		
Small College	\$6,439,546	\$6,508,449
Medium College	\$8,586,065	\$8,677,936
Large College	\$10,732,581	\$10,847,420
<u>Multi College District</u>		
Small College	\$6,439,546	\$6,508,449
Medium College	\$7,512,806	\$7,593,194
Large College	\$8,586,065	\$8,677,936
Designated Rural College	\$2,048,172	\$2,070,088
State Approved Center	\$2,146,516	\$2,169,484
<u>Legacy (Grandparented) Centers</u>		
Small Center	\$268,316	\$271,187
Small Medium Center	\$536,629	\$542,371
Medium Center	\$1,073,257	\$1,084,741
Medium Large Center	\$1,609,886	\$1,627,112
Large Center	\$2,146,516	\$2,169,484



FY2024-25 SCFF Rates (includes COLA)

Category	2023-24 Rates (rounded)	2024-25 Rates (rounded)
FTES – Credit*	\$5,238	\$5,294
FTES – Incarcerated Credit*	\$7,346	\$7,425
FTES – Special Admit Credit*	\$7,346	\$7,425
FTES – CDCP	\$7,346	\$7,425
FTES – Noncredit	\$4,417	\$4,465
Supplemental Point Value	\$1,239	\$1,252

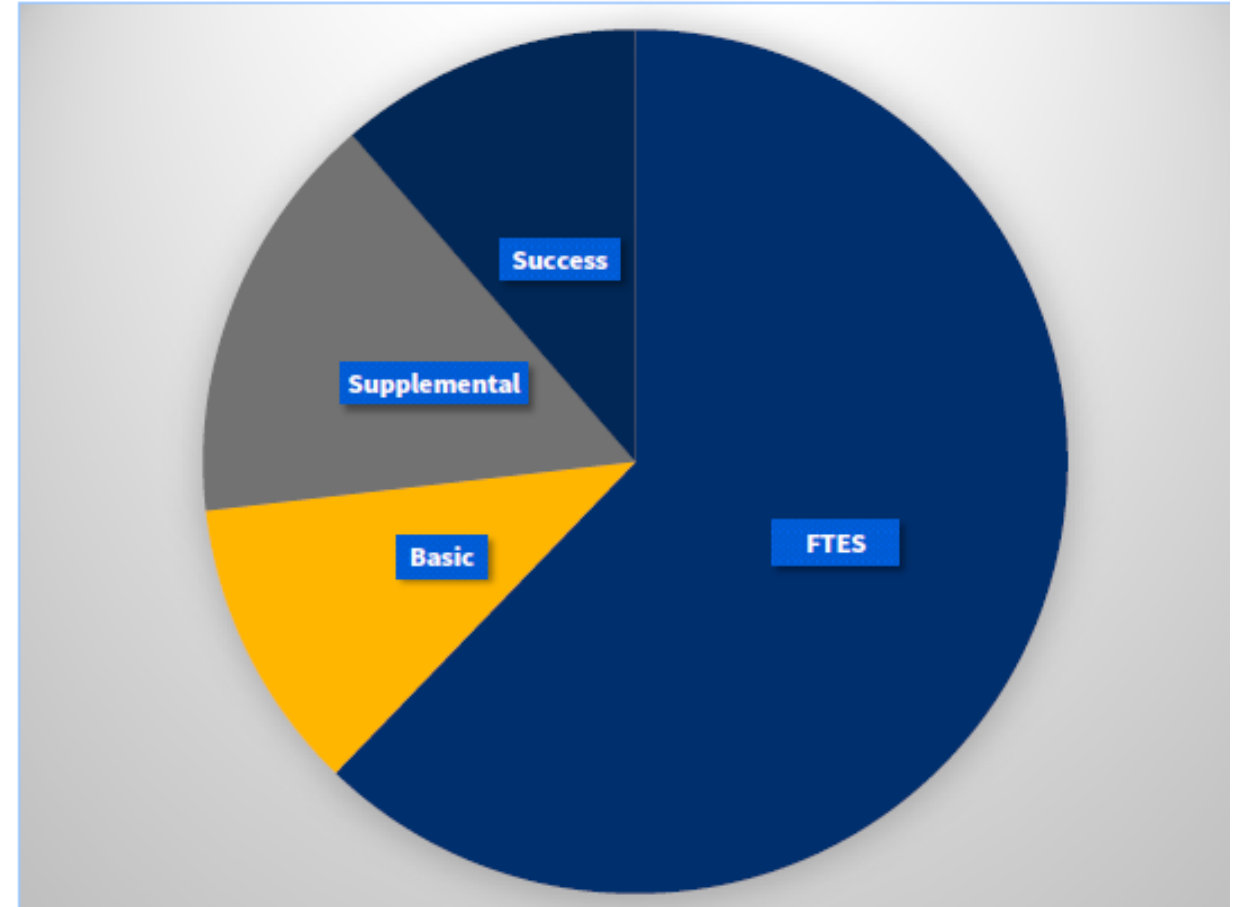
Student Centered Funding Formula

Base = Basic + FTES

Supplemental

Success

The sum of the Base, Supplemental, and Success Allocations equal the Total Computational Revenue (TCR).



Budget Planning Factors & Financial Projections

SCFF PLANNING FACTORS					
Factor	2023-24	2024-25 ¹	2025-26	2026-27	2027-28
Department of Finance Statutory COLA	8.22%	1.07%	2.93%	3.08%	3.30%
Growth Funding	0.50%	0.50%	TBD	TBD	TBD
SCFF Basic Allocation Increase	N/A	N/A	TBD	TBD	TBD
SCFF Base Funding Increase	N/A	N/A	TBD	TBD	TBD

SCFF RATE FACTORS FOR 2023-24 AND 2024-25		
	2023-24	2024-25
Base Credit	\$5,238	\$5,294
Supplemental Point Value	\$1,239	\$1,252
Student Success Main Point Value	\$730	\$738
Student Success Equity Point Value	\$184	\$186
Incarcerated Credit, Special Admit Credit, CDCP*	\$7,346	\$7,425
Noncredit	\$4,417	\$4,465

OTHER PLANNING FACTORS					
Factors	2023-24	2024-25	2025-26	2026-27	2027-28
California CPI	3.46%	3.23%	2.86%	2.81%	2.85%
California Lottery	Unrestricted per FTES**	\$177	\$191	\$191	\$191
	Restricted per FTES	\$72	\$82	\$82	\$82
Mandate Block Grant	\$35.37	\$35.75	\$36.80	\$37.93	\$39.18
Interest Rate for Ten-Year Treasuries	4.26%	3.89%	3.58%	3.60%	3.50%
CalSTRS Employer Rate ²	19.10%	19.10%	19.10%	19.10%	19.10%
CalPERS Employer Rate ²	26.68%	27.05%	27.60%	28.00%	29.20%
Unemployment Insurance Rate ³	0.05%	0.05%	0.05%	0.05%	0.05%
Minimum Wage ⁴	\$16.00	\$16.50	\$17.00	\$17.40	\$17.80

*Career development and college preparation

**Full-time equivalent student



RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT
UNRESTRICTED GENERAL FUND
2024/25 Adopted Budget Assumptions
July 29, 2024

I. State Revenue

A. The District's earned revenue is projected to be greater than hold harmless in 2023/24. Budgeting for 2024/25 will use the Student Centered Funding Formula (SCFF) at the full calculated revenue less estimated deficit factor.

B. FTES Workload Measure Assumptions:

Year	Base	Actual	Funded		Actual Growth	Funded Growth
2016/17	28,901.64	27,517.31	28,901.64	a	-4.79%	0.00%
2017/18	28,901.64	29,378.53	29,375.93	b	1.65%	1.64%
2018/19	Recal	25,925.52	28,068.86	c	-11.75%	-4.45%
2019/20	Recal	27,028.98	26,889.30		4.26%	-4.20%
2020/21	Recal	25,333.74	26,993.32		-6.27%	0.39%
2021/22	Recal	26,202.98	27,208.25		3.43%	0.80%
2022/23	Recal	27,294.07	26,783.85		4.16%	-1.56%
2023/24	Annual	29,087.91	28,827.28	P2	6.57%	7.63%

a - based on submitted P3, District went into Stabilization in FY 2016/17

b - based on submitted P3, the district shifted 1,392.91 FTES from summer 2018

c - To maintain the 2015/16 funding level and produce growth FTES in 2017/18, the district borrowed from summer 2018 which reduced FTES in 2018/19.

The governor's state budget proposal includes .5% systemwide growth funding and 1.07% COLA. The components remain at 70/20/10 split with funded COLA added to all metrics each year. Any changes to our funding related to the SCFF will be incorporated when known.

Projected COLA of 1.07%	\$2,409,837
Projected SCFF Base Increase	\$0
Projected Growth/Restoration/SAC Large College	\$15,428,960
Deficit Factor (3.55%)	(\$8,395,559)

2024/25 Potential Growth at 0.5%

29,233 FTES



- C. Education Protection Account (EPA) funding estimated at \$47,040,103 based on 2023/24 @ Advance. These are not additional funds. The EPA is only a portion of general purpose funds that offsets what would otherwise be state aid in the apportionments. We intend to charge a portion of faculty salaries to this funding source in compliance with EPA requirements.
- D. Unrestricted lottery is projected at \$191 per FTES (\$5,671,365). Restricted lottery at \$82 per FTES (\$2,434,827). (2023/24 @ P3 of resident & nonresident factored FTES, $29,693.01 \times \$191 = \$5,671,365$ unrestricted lottery; $29,693.01 \times \$82 = \$2,434,827$ restricted lottery)
- E. Estimated reimbursement for part-time faculty compensation is estimated at \$597,489 (2023/24 @ Advance).
- F. Categorical programs will continue to be budgeted separately; self-supporting, matching revenues and expenditures. COLA is being proposed on certain categorical programs. Without COLA, other categorical reductions would be required to remain in balance if settlements are reached with bargaining groups. The colleges will need to budget for any program match requirements using unrestricted funds.
- G. College Promise Grants (BOG fee waivers 2% administration) funding estimated at 2023/24 @ Advance of \$245,695.
- H. Mandates Block Grant estimated at a total budget of \$1,046,832 ($\$35.64 \times 29,372.40$ FTES @ P2). No additional one-time allocation proposed.

II. Other Revenue

- I. Non-Resident Tuition budgeted at \$3,700,000. (SAC \$2,400,000, SCC \$1,300,000). Increase of \$700,000.
- J. Interest earnings estimated at \$3,000,000. Increase of \$2,100,000.
- K. Other miscellaneous income (includes fines, fees, rents, etc.) is estimated at approximately \$404,737.
- L. Apprenticeship revenue estimated at \$5,227,354. (Corresponding expenses are also budgeted for apprenticeship course offerings.)
- M. Scheduled Maintenance/Instructional Equipment allocation - no new allocation is proposed at this time.
- N. Full-time Faculty Hiring Allocation - no new allocation is proposed at this time.

III. Appropriations and Expenditures

- A. As the District's budget model is a revenue allocation model, revenues flow through the model to the colleges as earned. The colleges have the responsibility, within their earned revenue, to budget for ALL necessary expenditures including but not limited to all full time and part time employees, utilities, instructional services agreements, multi-year maintenance and other contracts, supplies, equipment and other operating costs.
- B. Salary Schedule Adjustments - estimated at 4% for unrestricted general fund = \$5,143,388
(FARSCCD approximate cost \$2,162,512, CSEA approximate cost \$1,778,207, Management/Other approximate cost \$1,202,669)
The colleges will need to budget for bargained increased costs in Salaries and Benefits for part-time employees.
The estimated cost of a 1% salary increase is \$2.27 million for all funds. The estimated cost of a 1% salary increase is \$1.67 million for the unrestricted general fund.
- C. Step and column movement is budgeted at an additional cost of approximately \$2.26 million including benefits for FD 11
(FARSCCD approximate cost \$1,103,900 CSEA approximate cost \$614,327, Management/Other approximate cost \$546,372)
For all funds, it is estimated to = \$3.07 million (FARSCCD = \$1,333,640, CSEA = \$1,002,446, Management/Others = \$733,435)
In addition, the colleges would need to budget for step/column increases for P/T faculty.
- D. Health and Welfare benefit premium cost increase as of 1/1/2025 is estimated at 3.0% for an additional cost of approximately \$606,621 for active employees. For retirees estimated to be \$178,906.
State Unemployment Insurance (.05%)
CalSTRS employer contribution rate will stay the same in 2024/25 at 19.10% for no increase.
(Note: The cost of each 1% increase in the STRS rate is approximately \$760,000.)
CalPERS employer contribution rate will increase in 2024/25 from 26.68% to 27.05% for a increase of \$158,103.
(Note: The cost of each 1% increase in the PERS rate is approximately \$427,000.)
- E. The full-time faculty obligation (FON) for Fall 2024 is estimated to be 354. The Fall 2023 report indicated the District was 52.6 faculty over its FON and will meet its Fall 2024 obligation without the need to hire additional faculty. The current cost for a new position is budgeted at Class VI, Step 11 at approximately \$178,566. Penalties for not meeting the obligation amount to approximately \$92,511 per FTE not filled. Each faculty hired over the FON adds cost of (\$178,566- \$63,559) = \$115,007 if deduct hourly cost.
- F. The current rate per Lecture Hour Equivalent (LHE) effective 7/1/24 for hourly faculty is \$96.39 x 18 hrs/LHE= \$1,735 (FY 2024/25)
(Total cost of salary and benefits of part-time faculty to teach 30 LHE = \$63,559)
- G. Retiree Health Benefit Fund (OPEB/GASB 75 Obligation) - The calculated Employer Contribution Target is estimated to be less than our current pay as you go therefore the district will decrease the employer payroll contribution from .75% to 0% of total salaries. This provides savings of \$994,709 for the unrestricted general fund.
- H. Capital Outlay Fund - The District will continue to budget \$1.5 million for capital outlay needs as a transfer from General Fund to Capital Outlay Fund (no change).



I. Utilities cost increases of 15%, estimated at \$100,000.

J. Information Technology licensing contract escalation cost of 4.5%, estimated at \$195,000.

K. Property and Liability Insurance transfer estimated at \$2,900,000. Increase of \$400,000.

L. Other additional DSO/Institutional Cost expenses: approved at 10/25/23 POE	Ongoing Cost	One-time Cost
Business Services (Reorg 1369 - Sr. Payroll Specialist)	\$ 133,311	
Human Resources (Reorg 1370 - 2 Senior Business Partners and 1 Business Partner)	\$ 538,773	
ITS Positions (Reorg 1387 - FT Enterprise Applications Manager and Reorg 1388 - PT Media Systems Electronic Technician)	\$ 286,217	
Facilities Planning - Energy/Sustainability Manager	\$ 218,204	
Chancellor's Office - \$20K - Institutional Memberships + \$20K - Travel/Conference Expense	\$ 40,000	

M. Eighth contribution of Santiago Canyon College ADA Settlement expenses of \$2 million from available one-time funds.



* <u>New Revenues</u>	Ongoing Only	One-Time
A Student Centered Funding Formula		
B Projected COLA of 1.07%	\$2,409,837	
B Projected SCFF Base Increase	\$0	
B Projected Growth/Restoration/SAC Large College	\$15,428,960	
B Deficit Factor (3.55%) - additional	(\$4,006,837)	
D Unrestricted Lottery	\$760,994	
H Mandates Block Grant	\$141,255	
I Non-Resident Tuition	\$700,000	
J Interest Earnings	\$2,100,000	
L Apprenticeship - SCC	\$0	
EGK Misc Income	\$41,933	
N Full-time Faculty Allocation	\$0	
Total	\$17,576,142	

New Expenditures

B Salary Schedule Increases/Collective Bargaining	\$6,700,862	
C Step/Column	\$2,264,599	
D Health and Welfare/Benefits Est. Increase 3.0% - Active	\$606,621	
D Health and Welfare/Benefits - Retirees	\$178,906	
D Health and Welfare - Part-time Faculty (placeholder)	\$0	
D CalSTRS Increase	\$0	
D CalPERS Increase	\$158,103	
D State Unemployment	\$0	
E Full Time Faculty Obligation Hires	\$0	
E Non-Credit Faculty (Non FON)	\$0	
E/F Hourly Faculty Budgets (Match Budget to Actual Expense)	\$0	
G Cost of Retiree Health Benefit (OPEB Cost)	(\$994,709)	
H Capital Outlay/Scheduled Maintenance Contribution	\$0	
I Utilities Increase	\$100,000	
J ITS Licensing/Contract Escalation Cost	\$195,000	
K Property, Liability and All Risks Insurance	\$400,000	
II.L Apprenticeship - SCC	\$0	
L Other Additional DSO/Institutional Costs	\$1,216,505	
M SCC ADA Settlement Costs	\$0	\$2,000,000
Total	\$10,825,887	\$2,000,000



2024/25 Budget Year Unallocated (Deficit)	<u>\$6,750,255</u>
2023/24 Structural Unallocated (Deficit)	\$11,631,362
Additional College added ongoing cost during FY 23/24	<u>(11,019,127)</u>
Total Est. Unallocated (Deficit)	<u>\$7,362,490</u>
COLA for Hourly positions to be budgeted by Colleges	\$1,429,752
Other Adjustments	(\$6,848,273)
Total Amount to be Allocated through BAM	\$1,943,969

** Reference to budget assumption number*



2024-25 RSCCD Adopted Budget

- A Total General Fund Budget of \$511,608,521
- A Total ALL Funds Budget of \$840,706,329
- COLA of 1.07%
- Growth of 0.5%
- Fully-restored FTES and state-fund growth allocation
- Balance budget (3rd year) with no structural deficit
- Additional \$18.6M in one –time funds added to Board Policy Contingency (reserve)
- New balance is \$71.5M or 16.67%
- Meets the BOT stated goal of 2 months GF expenditures in under 2 years
- Additional \$27.2M in one-time funds to the Colleges through the Budget Allocation Model (BAM)

Rancho Santiago Community College District

Adopted Budget

2024-25

Unrestricted General Fund Revenue Budget - Fund 11						
<u>Revenues by Source</u>		2022-23 Actual Revenue	2023-24 Actual Revenue	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
8100	Federal Revenues					
8110	Forest Reserve	\$0	\$4,624	\$0	\$0	(100.00)
	Total Federal Revenues	0	4,624	0	0	(100.00)
8600	State Revenues					
8611	Apprenticeship Allowance	4,665,132	7,262,747	5,227,354	5,227,354	(28.03)
8612	State General Apportionment	50,119,163	76,762,085	73,498,196	73,179,827 *	(4.67)
8612	State General Apportionment-estimated COLA	12,050,879	16,090,921	2,409,837	2,409,837 *	(85.02)
8612	State General Apportionment-Deficit	(4,066,904)	(4,674,899)	(8,395,559)	(8,395,559) *	79.59
8612-8630	State General Apportionment&EPA-prior year adjustment	(1,428,544)	11,467,557	0	0	(100.00)
8619	Other General Apportionments-FT Faculty Allocation	3,325,444	3,325,444	3,325,444	3,325,444	-
8619	Other General Apportionments-Enrollment Fee Admin-2%	232,423	245,695	245,695	245,695	-
8619	Other General Apportionments-PT Faculty Compensation	607,038	558,571	597,489	597,489	6.97
8619	Other General Apportionments-PT Health Insurance	0	48,577	0	0	(100.00)
8630	Education Protection Account	32,382,910	19,483,379	47,040,103	31,343,535 *	60.87
8672-8673	Homeowners' Property Tax Relief/Timber Yield Tax	261,247	252,524	261,247	261,247 *	3.45
8681	State Lottery Proceeds	5,568,007	6,861,753	5,274,395	5,671,365	(17.35)
8682	State Mandated Costs	877,418	934,725	912,459	1,046,832	11.99
	Total State Revenues	104,594,213	138,619,079	130,396,660	114,913,066	(17.10)
8800	Local Revenues					
8811	Tax Allocation, Secured Roll	59,590,079	62,549,641	65,069,267	71,053,504 *	13.60
8812	Tax Allocation, Supplement Roll	2,551,559	1,639,652	2,551,559	2,551,559 *	55.62
8813	Tax Allocation, Unsecured Roll	1,725,853	1,867,222	1,725,853	1,867,222 *	-
8816	Prior Years' Taxes	449,785	505,354	449,785	505,354 *	-
8817	Education Revenue Augmentation Fund (ERAF)	26,641,918	35,857,012	26,641,918	35,857,012 *	-
8818	RDA Funds - Pass Thru AB	755,956	776,817	755,956	776,817 *	-
8819	RDA Funds - Residuals	8,293,190	8,811,668	8,293,190	8,811,668 *	-
8850	Rents and Leases	221,763	64,457	338,480	338,480	425.13
8860	Interest & Investment Income	4,279,489	7,962,049	3,000,000	3,000,000	(62.32)



Rancho Santiago Community College District
Adopted Budget
2024-25

Unrestricted General Fund Revenue Budget - Fund 11					
<u>Revenues by Source</u>	2022-23 Actual Revenue	2023-24 Actual Revenue	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
8874 CCC Enrollment Fees	8,516,798	7,660,762	8,577,987	8,657,316 *	13.01
8875 Bachelor's Program Fee	59,556	85,008	40,000	40,000	(52.95)
8880 Nonresident Tuition	3,452,993	3,741,128	3,700,000	3,700,000	(1.10)
8890 Transcript/Representation/ Discounts/Fines/Instr. Mat./Health Serv. Use Fees, etc.)	1,253,844	3,072,990	524,200	524,200	(82.94)
8891 Other Local Rev - Special Proj	0	0	0	0	-
Total Local Revenues	<u>117,792,783</u>	<u>134,593,760</u>	<u>121,668,195</u>	<u>137,683,132</u>	2.30
8900 Other Financing Sources					
8910 Proceeds-Sale of Equip & Suppl	3,928	104,344	5,000	5,000	(95.21)
8981/8983 Interfund Transfer In/Intrafund Transfer In	7,146	7,354	0	0	(100.00)
Total Other Sources	<u>11,074</u>	<u>111,698</u>	<u>5,000</u>	<u>5,000</u>	(95.52)
Total Revenues	<u>222,398,070</u>	<u>273,329,161</u>	<u>252,069,855</u>	<u>252,601,198</u>	(7.58)
Net Beginning Balance	0	0	0	0	-
Adjustments to Beginning Balance	0	0	0	0	-
Adjusted Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$222,398,070</u>	<u>\$273,329,161</u>	<u>\$252,069,855</u>	<u>\$252,601,198</u>	(7.58)
* Component of Apportionment				\$228,879,339	



Rancho Santiago Community College District

Adopted Budget

2024-25

Unrestricted General Fund Expenditure Budget - Fund 11

<u>Expenditures by Object</u>		2022-23	2023-24	2024-25	2024-25	% change
		Actual Expenses	Actual Expenses	Tentative Budget	Adopted Budget	24/25 Adopt/23/24 Actual
1000	Academic Salaries					
1100	Instructional Salaries, Regular Contract	\$30,734,283	\$34,392,900	\$37,977,992	\$38,415,133	11.69
1200	Non-Instructional Salaries, Regular Contract	15,271,480	16,960,656	20,208,784	20,177,326	18.97
1300	Instructional Salaries, Other Non-Regular	33,931,053	43,283,721	29,555,721	32,831,725	(24.15)
1400	Non-Instructional Salaries, Other Non-Regular	2,083,073	2,551,709	1,915,642	1,915,642	(24.93)
	Subtotal	<u>82,019,889</u>	<u>97,188,986</u>	<u>89,658,139</u>	<u>93,339,826</u>	(3.96)
2000	Classified Salaries					
2100	Non-Instructional Salaries, Regular Full Time	34,178,874	39,259,325	47,909,483	48,628,444	23.86
2200	Instructional Aides, Regular Full Time	562,787	694,399	974,467	1,033,010	48.76
2300	Non-Instructional Salaries, Other	1,504,452	2,106,593	1,832,664	1,784,019	(15.31)
2400	Instructional Aides, Other	1,477,441	1,354,554	1,604,161	1,811,336	33.72
	Subtotal	<u>37,723,554</u>	<u>43,414,871</u>	<u>52,320,775</u>	<u>53,256,809</u>	22.67
3000	Employee Benefits					
3100	State Teachers' Retirement System Fund	13,384,938	15,877,614	16,281,928	16,985,126	6.98
3200	Public Employees' Retirement System Fund	9,943,615	11,859,384	15,165,901	15,013,477	26.60
3300	Old Age, Survivors, Disability, and Health Ins.	4,338,802	4,941,783	5,546,246	5,673,171	14.80
3400	Health and Welfare Benefits	23,446,622	25,052,566	29,727,388	30,010,780	19.79
3500	State Unemployment Insurance	653,206	112,003	323,079	325,375	190.51
3600	Workers' Compensation Insurance	1,804,059	2,140,095	2,151,187	2,220,683	3.77
3900	Other Benefits	3,146,052	3,258,853	3,481,490	3,524,810	8.16
	Subtotal	<u>56,717,294</u>	<u>63,242,298</u>	<u>72,677,219</u>	<u>73,753,422</u>	16.62
	TOTAL SALARIES/BENEFITS	176,460,737	203,846,155	214,656,133	220,350,057	8.10
	Salaries/Benefits Cost % of Total Expenditures	88.61%	90.34%	88.62%	89.48%	



Rancho Santiago Community College District

Adopted Budget

2024-25

Unrestricted General Fund Expenditure Budget - Fund 11

		2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
<u>Expenditures by Object</u>						
4000	Books and Supplies					
4100	Textbooks	0	0	0	0	-
4200	Other Books	1,859	6,384	7,668	7,168	12.28
4300	Instructional Supplies	5,010	53,887	5,922	3,072	(94.30)
4400	Media Supplies	0	0	0	0	-
4500	Maintenance Supplies	97,922	83,624	116,278	121,717	45.55
4600	Non-Instructional Supplies	584,802	689,910	640,951	658,400	(4.57)
4700	Food Supplies	25,664	19,830	20,199	20,699	4.38
	Subtotal	715,257	853,635	791,018	811,056	(4.99)
5000	Services and Other Operating Expenses					
5100	Personal & Consultant Svcs	1,452,649	2,197,083	2,749,856	3,028,316	37.83
5200	Travel & Conference Expenses	157,673	174,606	273,318	276,677	58.46
5300	Dues & Memberships	113,610	134,645	162,520	163,153	21.17
5400	Insurance	1,970,000	0	2,500,090	0	-
5500	Utilities & Housekeeping Svcs	3,973,302	4,414,699	4,923,007	5,397,118	22.25
5600	Rents, Leases & Repairs	3,670,251	2,293,113	3,750,344	3,715,330	62.02
5700	Legal, Election & Audit Exp	686,920	742,037	1,072,533	1,072,533	44.54
5800	Other Operating Exp & Services	4,608,103	3,814,449	6,073,735	6,287,803	64.84
5900	Other (Transp., Postage, Reproduction, Special Proj., etc.)	996,649	2,637,648	4,676,515	4,560,170	72.89
	Subtotal	17,629,157	16,408,280	26,181,918	24,501,100	49.32
6000	Sites, Buildings, Books, and Equipment					
6100	Sites & Site Improvements	426,700	684,384	0	0	(100.00)
6200	Buildings	3,199,443	2,760,014	0	0	(100.00)
6300	Library Books	949	948	1,070	800	(15.61)
6400	Equipment	703,469	1,088,835	599,297	594,216	(45.43)
	Subtotal	4,330,561	4,534,181	600,367	595,016	(86.88)
	Subtotal, Expenditures (1000 - 6000)	199,135,712	225,642,251	242,229,436	246,257,229	9.14



Unrestricted General Fund Expenditure Budget - Fund 11

<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
7000 Other Outgo					
7200 Intrafund Transfers Out	26,387	(6,720)	0	0	(100.00)
7300 Interfund Transfers Out	1,500,000	4,244,000	1,500,000	4,400,000	3.68
7600 Other Student Aid	300	0	0	0	-
Subtotal	<u>1,526,687</u>	<u>4,237,280</u>	<u>1,500,000</u>	<u>4,400,000</u>	3.84
Subtotal, Expenditures (1000 - 7000)	<u>200,662,399</u>	<u>229,879,531</u>	<u>243,729,436</u>	<u>250,657,229</u>	9.04
7900 Reserve for Contingencies					
7910 Unrestricted Contingency	<u>21,735,671</u>	<u>43,449,630</u>	<u>8,340,419</u>	<u>1,943,969</u>	(100.00)
Subtotal Expenditures (7900)	<u>21,735,671</u>	<u>43,449,630</u>	<u>8,340,419</u>	<u>1,943,969</u>	(95.53)
Total Expenditures, Other Outgo and Ending Fund Balance	<u><u>\$222,398,070</u></u>	<u><u>\$273,329,161</u></u>	<u><u>\$252,069,855</u></u>	<u><u>\$252,601,198</u></u>	(7.58)

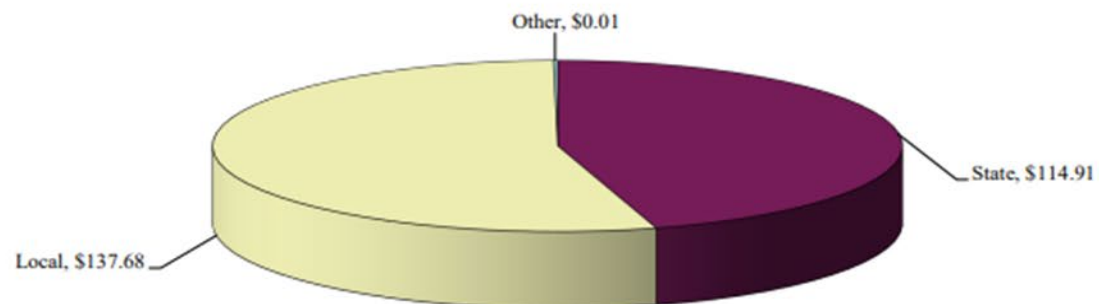


Rancho Santiago Community College District

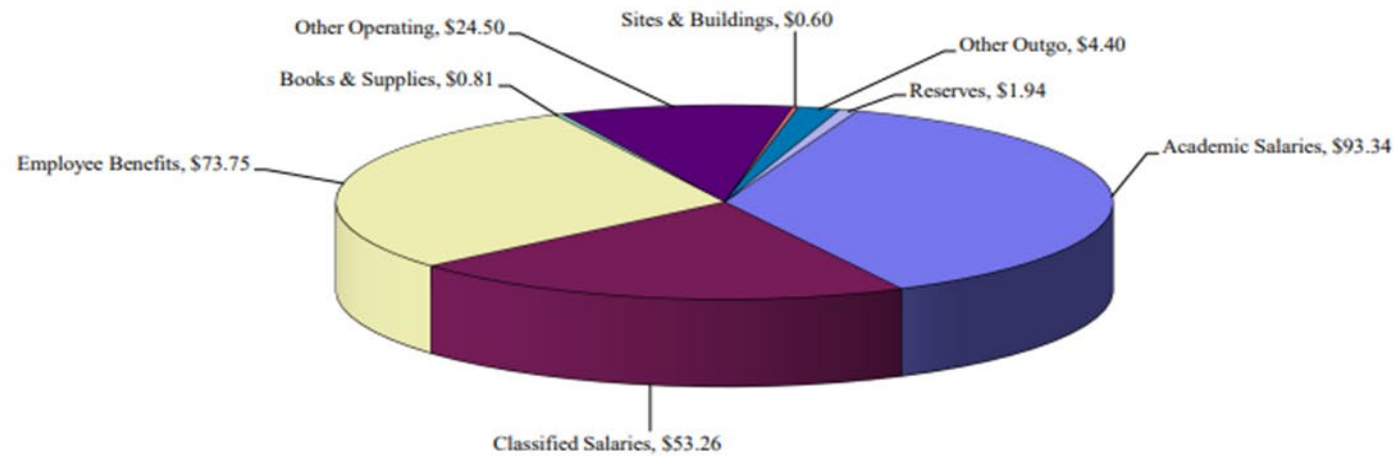
Adopted Budget 2024-25

General Fund - Unrestricted - Fund 11

Revenue in Millions



Expenditures in Millions

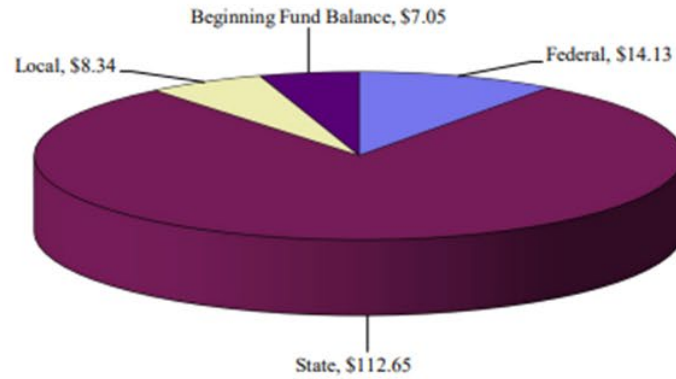


Rancho Santiago Community College District

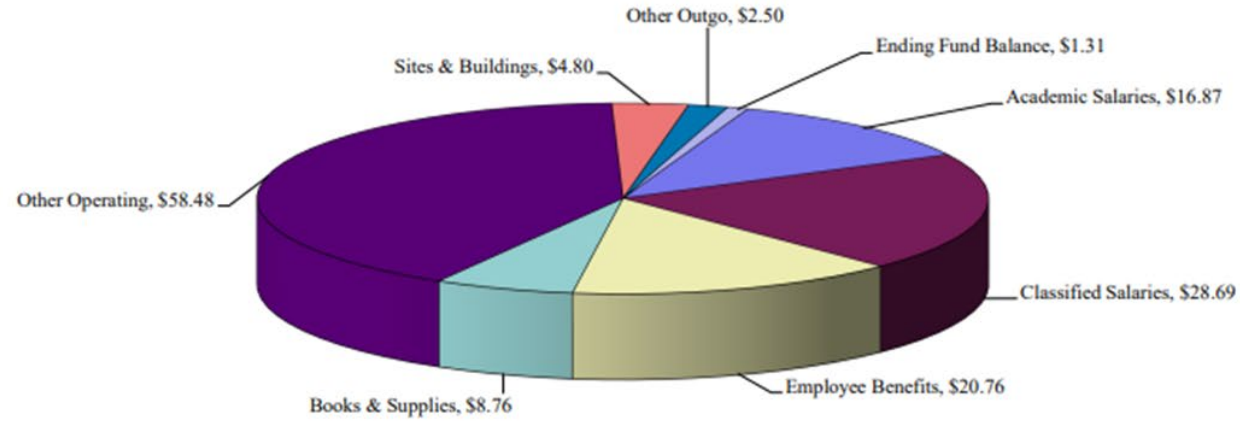
Adopted Budget 2024-25

General Fund - Restricted - Fund 12

Revenue in Millions



Expenditures in Millions



Rancho Santiago Community College District

Adopted Budget

2024-25

Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13

<u>Expenditures by Object</u>	2022-23	2023-24	2024-25	2024-25	% change
	Actual Expenses	Actual Expenses	Tentative Budget	Adopted Budget	24/25 Adopt/23/24 Actual
1000 Academic Salaries					
1100 Instructional Salaries, Regular Contract	\$0	\$173,357	\$127,184	\$127,184	(26.63)
1200 Non-Instructional Salaries, Regular Contract	121,313	238,148	27,474	368,116	54.57
1300 Instructional Salaries, Other Non-Regular	2,890,005	40,642	400,000	400,000	884.20
1400 Non-Instructional Salaries, Other Non-Regular	532,135	523,292	71,000	102,728	(80.37)
Subtotal	<u>3,543,453</u>	<u>975,439</u>	<u>625,658</u>	<u>998,028</u>	2.32
2000 Classified Salaries					
2100 Non-Instructional Salaries, Regular Full Time	120,198	81,648	164,680	164,680	101.70
2200 Instructional Aides, Regular Full Time	0	0	0	0	-
2300 Non-Instructional Salaries, Other	451,472	423,753	24,041	82,739	(80.47)
2400 Instructional Aides, Other	0	1,909	0	0	(100.00)
Subtotal	<u>571,670</u>	<u>507,310</u>	<u>188,721</u>	<u>247,419</u>	(51.23)
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	6,505,453	6,550,389	7,698,278	7,737,662	18.13
3200 Public Employees' Retirement System Fund	31,667	51,559	57,549	102,497	98.80
3300 Old Age, Survivors, Disability, and Health Ins.	80,915	44,066	24,806	41,295	(6.29)
3400 Health and Welfare Benefits	65,711	102,356	60,062	100,251	(2.06)
3500 State Unemployment Insurance	19,638	696	733	931	33.76
3600 Workers' Compensation Insurance	61,777	23,035	12,300	18,855	(18.15)
3900 Other Benefits	2,985	6,553	5,073	10,893	66.23
Subtotal	<u>6,768,146</u>	<u>6,778,654</u>	<u>7,858,801</u>	<u>8,012,384</u>	18.20
TOTAL SALARIES/BENEFITS	10,883,269	8,261,403	8,673,180	9,257,831	12.06



Rancho Santiago Community College District

Adopted Budget

2024-25

Unrestricted - One-Time - General Fund Revenue Budget - Fund 13

<u>Revenues by Source</u>		2022-23 Actual Revenue	2023-24 Actual Revenue	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
8100	Federal Revenues					
	Total Federal Revenues	\$0	\$0	\$0	\$0	-
8600	State Revenues					
8611	Apprenticeship Allowance	0	0	0	0	-
8682	State Mandated Costs	0	0	0	0	-
8699	Other Misc State Revenue-STRS on behalf entry	5,927,653	6,424,110	7,584,025	7,584,025	18.06
	Total State Revenues	5,927,653	6,424,110	7,584,025	7,584,025	18.06
8800	Local Revenues					
8850	Rents and Leases	188,283	53,113	0	60,000	12.97
8890	Other Local Revenues (Student Transcript/Representation/ Discounts/Fines/Instr. Mat./Health Serv. Use Fees, etc.)	516,698	5,592,286	260,972	260,972	(95.33)
8891	Other Local Rev - Special Proj	0	0	0	0	-
	Total Local Revenues	704,981	5,645,399	260,972	320,972	(94.31)
8900	Other Financing Sources					
8910	Proceeds-Sale of Equip & Suppl	0	0	0	0	-
8981/8983	Interfund Transfer In/Intrafund Transfer In	940,290	0	0	0	-
	Total Other Sources	940,290	0	0	0	-
	Total Revenues	7,572,924	12,069,509	7,844,997	7,904,997	(34.50)
	Net Beginning Balance	59,415,834	69,995,935	76,642,171	108,927,680	55.62
	Adjustments to Beginning Balance	0	0	0	0	-
	Adjusted Beginning Fund Balance	59,415,834	69,995,935	76,642,171	108,927,680	55.62
	Total Revenues, Other Financing Sources and Beginning Fund Balance	\$66,988,758	\$82,065,444	\$84,487,168	\$116,832,677	42.37

Rancho Santiago Community College District

Adopted Budget

2024-25

Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13

<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
4000 Books and Supplies					
4100 Textbooks	0	0	0	0	-
4200 Other Books	1,435	6,270	0	0	(100.00)
4300 Instructional Supplies	39,753	8,698	8,049	13,199	51.75
4400 Media Supplies	0	0	0	0	-
4500 Maintenance Supplies	75,345	79,772	94,434	90,434	13.37
4600 Non-Instructional Supplies	429,587	389,690	492,022	529,196	35.80
4700 Food Supplies	57,497	14,429	19,866	20,313	40.78
Subtotal	603,617	498,859	614,371	653,142	30.93
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	1,079,885	1,570,102	2,178,685	2,772,351	76.57
5200 Travel & Conference Expenses	214,342	243,581	161,727	210,604	(13.54)
5300 Dues & Memberships	73,306	84,154	103,710	135,710	61.26
5400 Insurance	0	0	0	0	-
5500 Utilities & Housekeeping Svcs	920,366	337,606	90,600	342,600	1.48
5600 Rents, Leases & Repairs	840,914	988,319	1,037,047	1,145,238	15.88
5700 Legal, Election & Audit Exp	138,901	106,635	227,412	267,505	150.86
5800 Other Operating Exp & Services	1,262,828	1,829,119	1,654,766	1,731,960	(5.31)
5900 Other (Transp., Postage, Reproduction, Special Proj., etc.)	206,894	144,277	2,141,475	19,123,301	13,154.57
Subtotal	4,737,436	5,303,793	7,595,422	25,729,269	385.11
6000 Sites, Buildings, Books, and Equipment					
6100 Sites & Site Improvements	0	0	0	0	-
6200 Buildings	0	0	750	750	-
6300 Library Books	0	0	0	0	-
6400 Equipment	455,632	306,447	481,294	140,861	(54.03)
Subtotal	455,632	306,447	482,044	141,611	(53.79)
Subtotal, Expenditures (1000 - 6000)	16,679,954	14,370,502	17,365,017	35,781,853	149.00



Rancho Santiago Community College District

Adopted Budget

2024-25

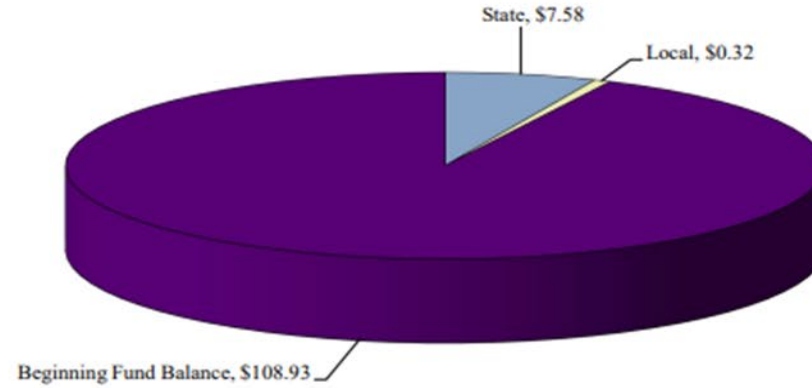
Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13

<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
7000 Other Outgo					
7200 Intrafund Transfers Out	0	10,000	0	0	(100.00)
7300 Interfund Transfers Out	2,042,000	2,172,788	2,120,000	2,198,477	1.18
7600 Other Student Aid	6,540	34,104	0	0	(100.00)
Subtotal	2,048,540	2,216,892	2,120,000	2,198,477	(0.83)
Subtotal, Expenditures (1000 - 7000)	18,728,494	16,587,394	19,485,017	37,980,330	128.97
7900 Reserve for Contingencies					
7930 Board Policy Contingency	0	0	63,158,542	71,584,073	-
7940 Revolving Cash Accounts	0	0	100,000	100,000	-
7940 Employee Vacation Payout	0	0	50,000	50,000	-
7950 Budget Stabilization	0	0	1,693,609	6,790,118	-
Total Designated	0	0	65,002,151	78,524,191	-
7910 Unrestricted Contingency	48,260,264	65,478,050	0	328,156	(99.50)
Subtotal Expenditures (7900)	48,260,264	65,478,050	65,002,151	78,852,347	20.43
Total Expenditures, Other Outgo and Ending Fund Balance	\$66,988,758	\$82,065,444	\$84,487,168	\$116,832,677	42.37

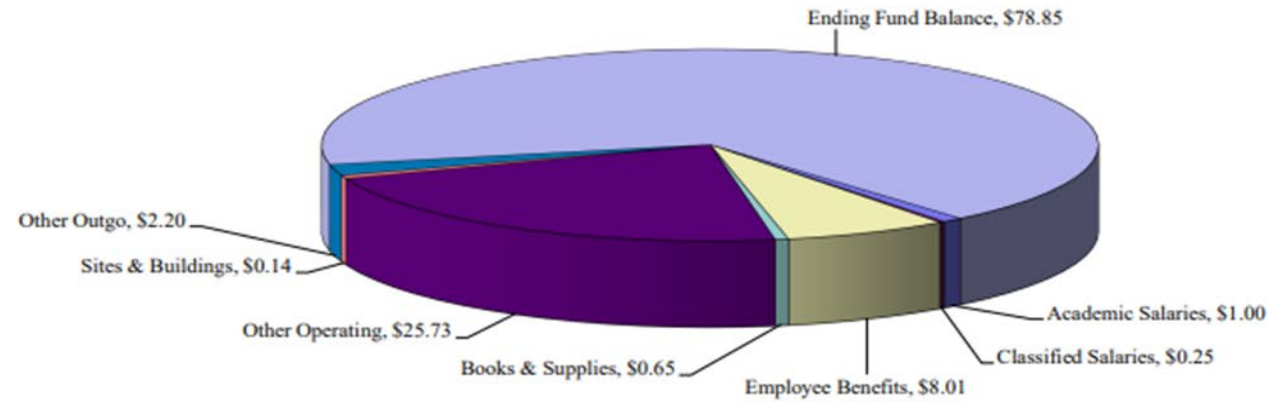


Rancho Santiago Community College District
Adopted Budget 2024-25
Unrestricted - One-Time - General Fund - Fund 13

Revenue in Millions



Expenditures in Millions



Rancho Santiago Community College District

Adopted Budget

2024-25

General Fund Revenue Budget - Combined - Unrestricted - Fund 11, 13

<u>Revenues by Source</u>		2023-24 Adopted Budget	2023-24 Allocated Budget	2023-24 Actual Revenue	% change 23/24 Actual/ 23/24 Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
8100	Federal Revenues						
8110	Forest Reserve	\$0	\$0	\$4,624	-	\$0	(100.00)
	Total Federal Revenues	0	0	4,624	-	0	(100.00)
8600	State Revenues						
8611	Apprenticeship Allowance	5,227,354	5,227,354	7,262,747	38.94	5,227,354	(28.03)
8612	State General Apportionment	41,978,315	45,578,315	76,762,085	68.42	73,179,827	(4.67)
8612	State General Apportionment-estimated COLA	16,090,921	16,090,921	16,090,921	-	2,409,837	(85.02)
8612	State General Apportionment-Deficit	(4,388,722)	(4,388,722)	(4,674,899)	6.52	(8,395,559)	79.59
8612-8630	State General Apportionment-Prior year adjustment	0	0	11,467,557	-	0	(100.00)
8619	State General Apportionments-Full-Time Faculty Alloc	3,325,444	3,325,444	3,325,444	-	3,325,444	-
8619	Other General Apportionments-Enroll Fee Admin-2%	232,423	232,423	245,695	5.71	245,695	-
8619	Other General Apportionments-Part-Time Fac Comp	568,828	568,828	558,571	(1.80)	597,489	6.97
8619	Other General Apportionments-PT Health Insurance	0	0	48,577	-	0	(100.00)
8630	Education Protection Account	47,040,103	47,040,103	19,483,379	(58.58)	31,343,535	60.87
8672/8673	Homeowners' Property Tax Relief/Timber Yield Tax	261,247	261,247	252,524	(3.34)	261,247	3.45
8681	State Lottery Proceeds	4,910,371	4,910,371	6,861,753	39.74	5,671,365	(17.35)
8682	State Mandated Costs	905,577	905,577	934,725	3.22	1,046,832	11.99
8699	Other Misc State Revenue	7,584,025	7,584,025	6,424,110	(15.29)	7,584,025	18.06
	Total State Revenues	123,735,886	127,335,886	145,043,189	13.91	122,497,091	(15.54)
8800	Local Revenues						
8811	Tax Allocation, Secured Roll	65,069,267	65,069,267	62,549,641	(3.87)	71,053,504	13.60
8812	Tax Allocation, Supplement Roll	2,551,559	2,551,559	1,639,652	(35.74)	2,551,559	55.62
8813	Tax Allocation, Unsecured Roll	1,725,853	1,725,853	1,867,222	8.19	1,867,222	-
8816	Prior Years' Taxes	449,785	449,785	505,354	12.35	505,354	-
8817	Education Revenue Augmentation Fund (ERAF)	26,641,918	26,641,918	35,857,012	34.59	35,857,012	-
8818	RDA Funds - Pass Thru AB	755,956	755,956	776,817	2.76	776,817	-
8819	RDA Funds - Residuals	8,293,190	8,293,190	8,811,668	6.25	8,811,668	-
8850	Rents and Leases	363,480	400,682	117,570	(70.66)	398,480	238.93



Rancho Santiago Community College District
Adopted Budget
2024-25

General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13

<u>Expenditures by Object</u>	2023-24 Adopted Budget	2023-24 Allocated Budget	2023-24 Actual Expenses	% change 23/24 Actual/ 23/24 Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
1000 Academic Salaries						
1100 Instructional Salaries, Regular Contract	\$37,661,504	\$34,796,902	\$34,566,257	(0.66)	\$38,542,317	11.50
1200 Non-Instructional Salaries, Regular Contract	17,889,231	16,989,039	17,198,804	1.23	20,545,442	19.46
1300 Instructional Salaries, Other Non-Regular	27,122,609	43,645,412	43,324,363	(0.74)	33,231,725	(23.30)
1400 Non-Instructional Salaries, Other Non-Regular	1,725,118	2,942,069	3,075,001	4.52	2,018,370	(34.36)
Subtotal	84,398,462	98,373,422	98,164,425	(0.21)	94,337,854	(3.90)
2000 Classified Salaries						
2100 Non-Instructional Salaries, Regular Full Time	43,693,506	40,778,894	39,340,973	(3.53)	48,793,124	24.03
2200 Instructional Aides, Regular Full Time	691,606	820,975	694,399	(15.42)	1,033,010	48.76
2300 Non-Instructional Salaries, Other	1,536,905	2,043,368	2,530,346	23.83	1,866,758	(26.23)
2400 Instructional Aides, Other	1,828,796	1,290,940	1,356,463	5.08	1,811,336	33.53
Subtotal	47,750,813	44,934,177	43,922,181	(2.25)	53,504,228	21.82
3000 Employee Benefits						
3100 State Teachers' Retirement System Fund	22,840,668	22,609,835	22,428,003	(0.80)	24,722,788	10.23
3200 Public Employees' Retirement System Fund	13,279,196	12,869,592	11,910,943	(7.45)	15,115,974	26.91
3300 Old Age, Survivors, Disability, and Health Ins.	5,106,258	5,182,571	4,985,849	(3.80)	5,714,466	14.61
3400 Health and Welfare Benefits	28,256,295	27,044,167	25,154,922	(6.99)	30,111,031	19.70
3500 State Unemployment Insurance	321,970	336,941	112,699	(66.55)	326,306	189.54
3600 Workers' Compensation Insurance	2,002,439	2,131,794	2,163,130	1.47	2,239,538	3.53
3900 Other Benefits	3,400,701	3,344,483	3,265,406	(2.36)	3,535,703	8.28
Subtotal	75,207,527	73,519,383	70,020,952	(4.76)	81,765,806	16.77
TOTAL SALARIES/BENEFITS	207,356,802	216,826,982	212,107,558	(7.22)	229,607,888	8.25
Salaries/Benefits Cost % of Total Expenditures	82%	85%	88%		81%	



Rancho Santiago Community College District

Adopted Budget

2024-25

General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13

<u>Expenditures by Object</u>	2023-24	2023-24	2023-24	% change	2024-25	% change
	Adopted Budget	Allocated Budget	Actual Expenses	23/24 Actual/ 23/24 Budget	Adopted Budget	24/25 Adopt/ 23/24 Actual
4000 Books and Supplies						
4100 Textbooks	0	0	0	-	0	-
4200 Other Books	8,720	15,859	12,654	(20.21)	7,168	(43.35)
4300 Instructional Supplies	22,831	76,819	62,585	(18.53)	16,271	(74.00)
4400 Media Supplies	0	0	0	-	0	-
4500 Maintenance Supplies	230,712	255,490	163,396	(36.05)	212,151	29.84
4600 Non-Instructional Supplies	1,059,885	1,416,893	1,079,600	(23.81)	1,187,596	10.00
4700 Food Supplies	45,636	67,468	34,259	(49.22)	41,012	19.71
Subtotal	<u>1,367,784</u>	<u>1,832,529</u>	<u>1,352,494</u>	(26.20)	<u>1,464,198</u>	8.26
5000 Services and Other Operating Expenses						
5100 Personal & Consultant Svcs	4,946,413	5,771,762	3,767,185	(34.73)	5,800,667	53.98
5200 Travel & Conference Expenses	455,955	658,832	418,187	(36.53)	487,281	16.52
5300 Dues & Memberships	227,752	322,665	218,799	(32.19)	298,863	36.59
5400 Insurance	2,500,090	90	0	(100.00)	0	-
5500 Utilities & Housekeeping Svcs	4,266,476	5,032,023	4,752,305	(5.56)	5,739,718	20.78
5600 Rents, Leases & Repairs	4,700,976	3,851,186	3,281,432	(14.79)	4,860,568	48.12
5700 Legal, Election & Audit Exp	1,311,095	1,337,433	848,672	(36.54)	1,340,038	57.90
5800 Other Operating Exp & Services	7,495,779	8,151,634	5,643,568	(30.77)	8,019,763	42.10
5900 Other (Transp., Postage, Reprod., Spec. Proj., etc.)	17,710,787	5,059,291	2,781,925	(45.01)	23,683,471	751.33
Subtotal	<u>43,615,323</u>	<u>30,184,916</u>	<u>21,712,073</u>	(28.07)	<u>50,230,369</u>	131.35
6000 Sites, Buildings, Books, and Equipment						
6100 Sites & Site Improvements	0	600,000	684,384	14.06	0	(100.00)
6200 Buildings	750	2,772,430	2,760,014	(0.45)	750	(99.97)
6300 Library Books	1,070	950	948	(0.21)	800	(15.61)
6400 Equipment	399,250	1,545,782	1,395,282	(9.74)	735,077	(47.32)
Subtotal	<u>401,070</u>	<u>4,919,162</u>	<u>4,840,628</u>	(1.60)	<u>736,627</u>	(84.78)
Subtotal, Expenditures (1000 - 6000)	<u>252,740,979</u>	<u>253,763,589</u>	<u>240,012,753</u>	(5.42)	<u>282,039,082</u>	17.51



RANCHO SANTIAGO
Community College District
Santa Ana College • Santiago Canyon College

Rancho Santiago Community College District

Adopted Budget

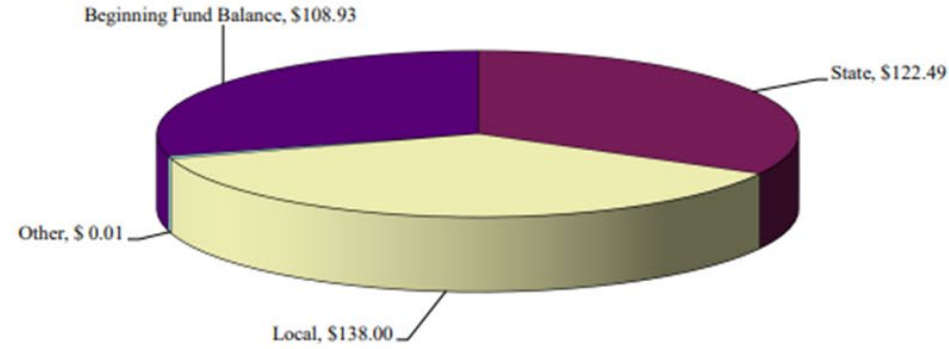
2024-25

General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13						
<u>Expenditures by Object</u>	2023-24 Adopted Budget	2023-24 Allocated Budget	2023-24 Actual Expenses	% change 23/24 Actual/ 23/24 Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
7000 Other Outgo						
7200 Intrafund Transfers Out	0	10,000	3,280	(67.20)	0	(100.00)
7300 Interfund Transfers Out	3,513,713	6,171,501	6,416,788	3.97	6,598,477	2.83
7600 Other Student Aid	0	37,916	34,104	(10.05)	0	(100.00)
Subtotal	<u>3,513,713</u>	<u>6,219,417</u>	<u>6,454,172</u>	3.77	<u>6,598,477</u>	2.24
Subtotal, Expenditures (1000 - 7000)	<u>256,254,692</u>	<u>259,983,006</u>	<u>246,466,925</u>	(5.20)	<u>288,637,559</u>	17.11
7900 Reserve for Contingencies						
7930 Board Policy Contingency	54,392,029	54,392,029	0	(100.00)	71,584,073	-
7940 Revolving Cash Accounts	100,000	100,000	0	(100.00)	100,000	-
7940 Employee Emergency Vacation Payout	50,000	50,000	0	(100.00)	50,000	-
7950 Budget Stabilization	1,693,609	1,354,859	0	(100.00)	6,790,118	-
Total Designated	<u>56,235,638</u>	<u>55,896,888</u>	<u>0</u>	(100.00)	<u>78,524,191</u>	-
7910 Unrestricted Contingency	313,682	703,282	108,927,680	15,388.48	2,272,125	(97.91)
Subtotal Expenditures (7900)	<u>56,549,320</u>	<u>56,600,170</u>	<u>108,927,680</u>	92.45	<u>80,796,316</u>	(25.83)
Total Expenditures, Other Outgo and Ending Fund Balance	<u>\$312,804,012</u>	<u>\$316,583,176</u>	<u>\$355,394,605</u>	12.26	<u>\$369,433,875</u>	3.95
FD 11 & 13 Budgeted Expense					\$288,637,559	
FD 12 Budgeted Expense					\$140,866,876	
Total General Fund Budgeted Expense					<u>\$429,504,435</u>	
2 months expense - estimate required reserve					\$71,584,073	16.67%
Current Reserve					\$71,584,073	16.67%

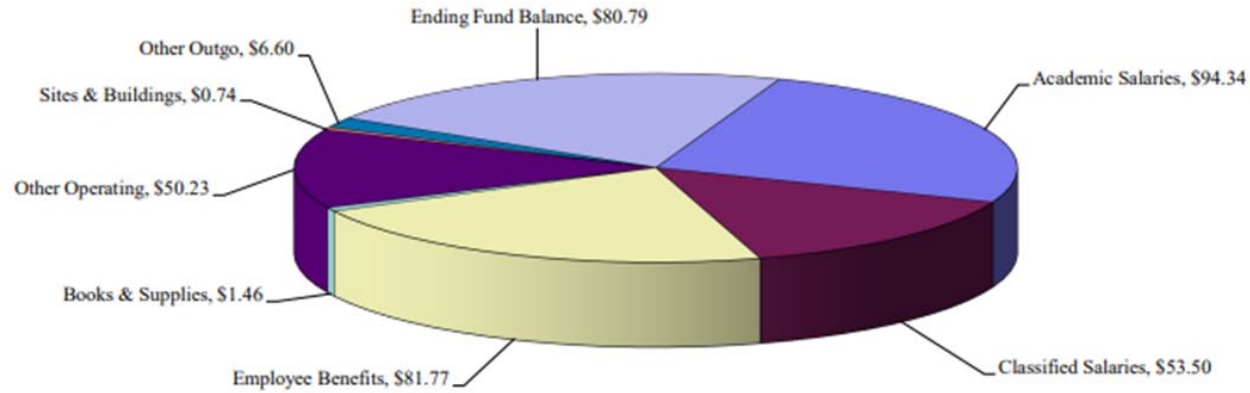


Rancho Santiago Community College District
Adopted Budget 2024-25
General Fund - Combined - Unrestricted - Fund 11, 13

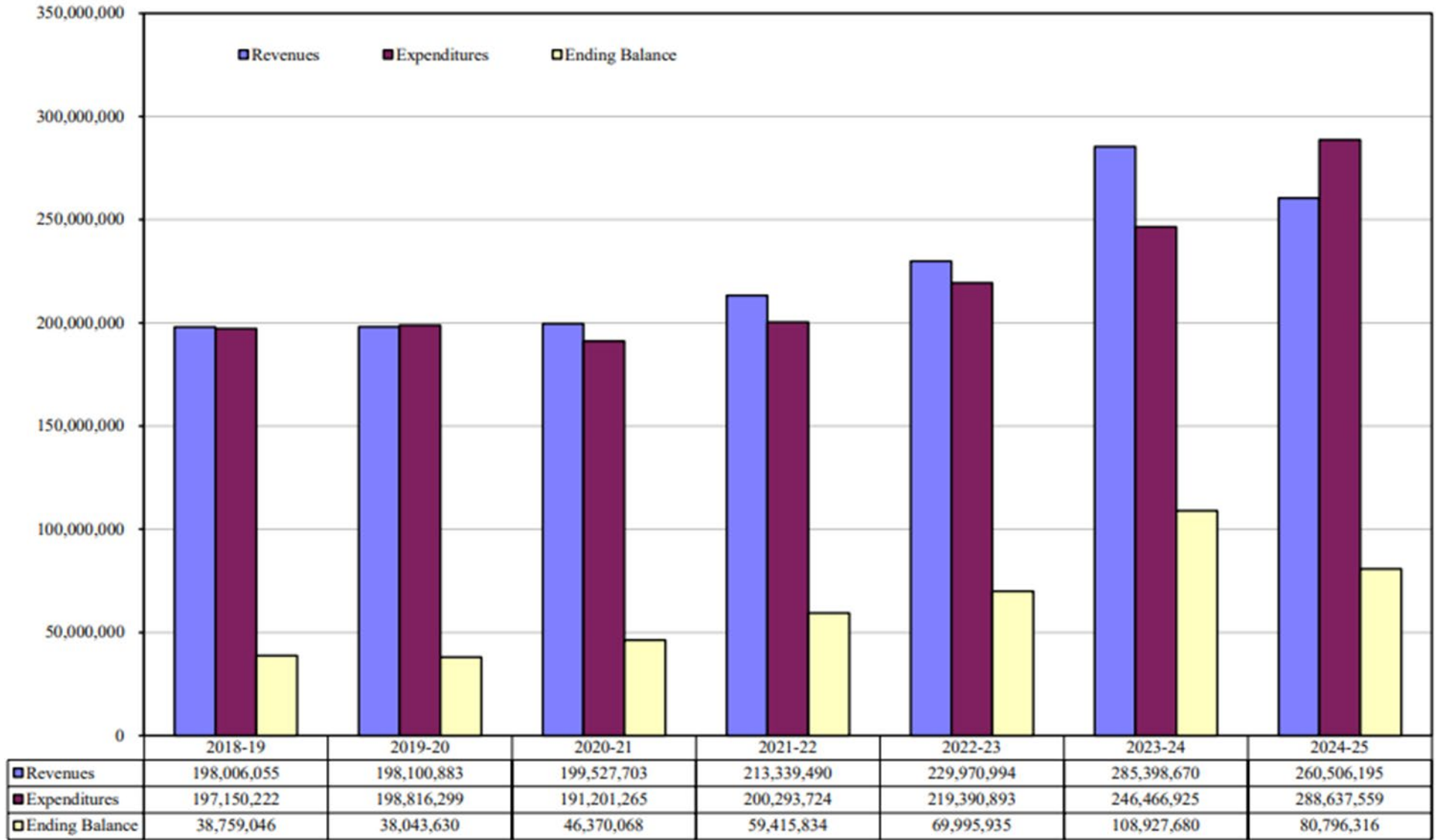
Revenue in Millions



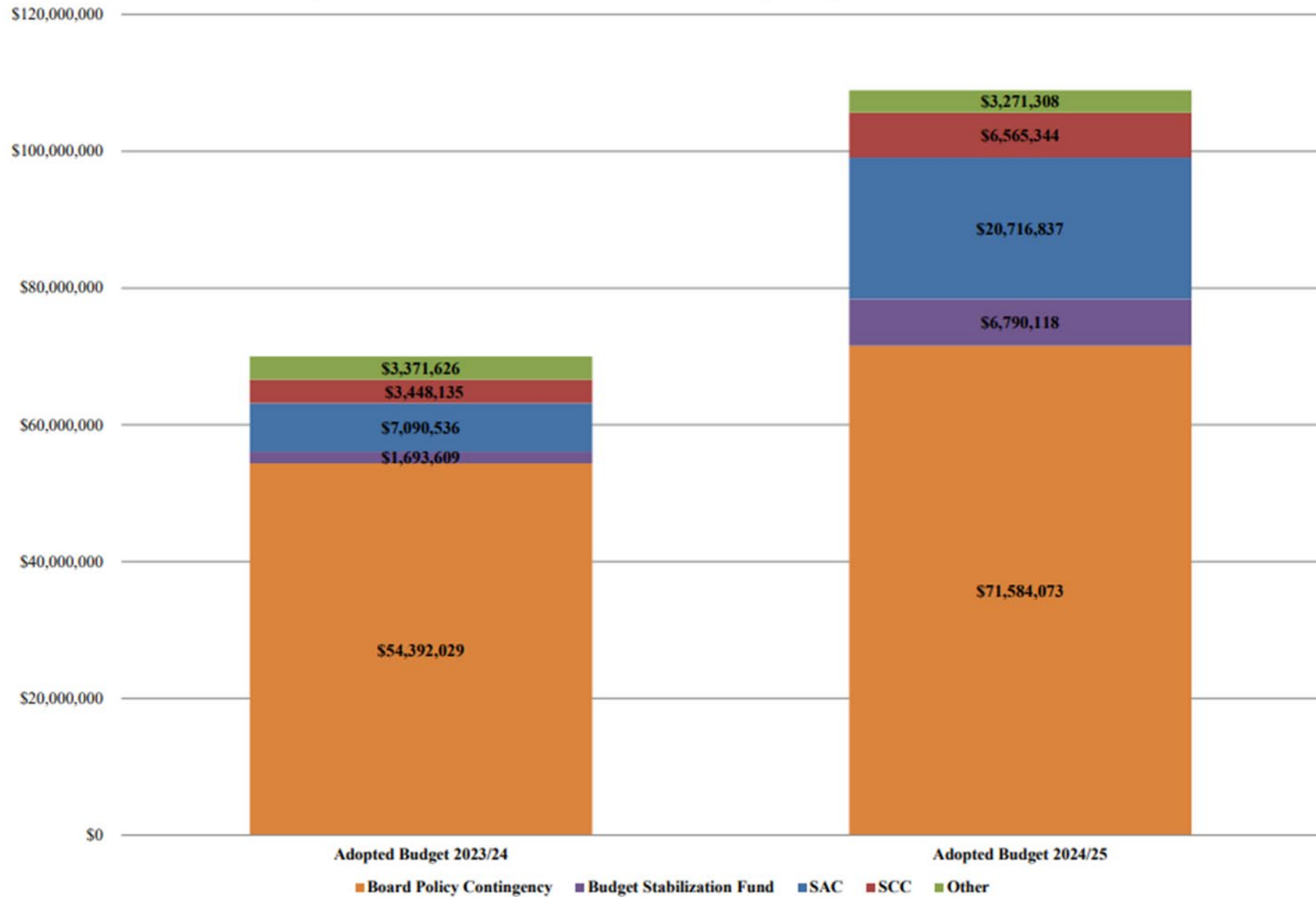
Expenditures in Millions



Recap of Revenues and Expenditures
 General Fund 11 and 13
 2018-19 to 2024-25



Components of Unrestricted General Fund Beginning Fund Balance



Rancho Santiago Community College District

Adopted Budget

2024-25

Santa Ana College	Fund 11 Unrestricted	%	Fund 13 One-Time	%	Fund 11/13 Unrestricted	%	Fund 12 Restricted	%	Fund 11/12/13 Combined	%
Academic Salaries	64,576,829		598,028		65,174,857		10,227,909		75,402,766	
Classified Salaries	20,400,653		164,680		20,565,333		13,842,982		34,408,315	
Employee Benefits	35,487,844		332,895		35,820,739		10,255,078		46,075,817	
Supplies & Materials	505,047		291,272		796,319		5,604,602		6,400,921	
Other Operating Exp & Services	7,446,616		19,104,081		26,550,697		11,266,468		37,817,165	
Capital Outlay	383,583		20,220		403,803		3,359,862		3,763,665	
Other Outgo	524,276		526,633		1,050,909		2,117,479		3,168,388	
Grand Total	\$129,324,848	54.02%	\$21,037,809	73.56%	\$150,362,657	56.11%	\$56,674,380	40.07%	\$207,037,037	50.57%

Santiago Canyon College	Fund 11 Unrestricted	%	Fund 13 One-Time	%	Fund 11/13 Unrestricted	%	Fund 12 Restricted	%	Fund 11/12/13 Combined	%
Academic Salaries	28,332,719		400,000		28,732,719		6,333,465		35,066,184	
Classified Salaries	10,783,289		82,739		10,866,028		8,519,212		19,385,240	
Employee Benefits	17,109,916		95,464		17,205,380		6,362,750		23,568,130	
Supplies & Materials	0		278,009		278,009		2,997,419		3,275,428	
Other Operating Exp & Services	5,835,594		5,588,582		11,424,176		9,488,790		20,912,966	
Capital Outlay	770		120,550		121,320		1,221,621		1,342,941	
Other Outgo	1,419,693		0		1,419,693		1,693,828		3,113,521	
Grand Total	\$63,481,981	26.52%	\$6,565,344	22.96%	\$70,047,325	26.14%	\$36,617,085	25.89%	\$106,664,410	26.05%

District Services	Fund 11 Unrestricted	%	Fund 13 One-Time	%	Fund 11/13 Unrestricted	%	Fund 12 Restricted	%	Fund 11/12/13 Combined	%
Academic Salaries	430,278		0		430,278		303,777		734,055	
Classified Salaries	22,072,867		0		22,072,867		6,326,677		28,399,544	
Employee Benefits	12,886,803		0		12,886,803		3,401,056		16,287,859	
Supplies & Materials	306,009		83,861		389,870		162,376		552,246	
Other Operating Exp & Services	10,672,685		911,606		11,584,291		37,727,472		49,311,763	
Capital Outlay	210,663		841		211,504		223,265		434,769	
Other Outgo	0		0		0		0		0	
Grand Total	\$46,579,305	19.46%	\$996,308	3.48%	\$47,575,613	17.75%	\$48,144,623	34.04%	\$95,720,236	23.38%

Total Expenditures-excludes Institutional Costs	\$239,386,134	100.00%	\$28,599,461	100.00%	\$267,985,595	100.00%	\$141,436,088	100.00%	\$409,421,683	100.00%
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Institutional Costs	Fund 11 Unrestricted	Fund 13 One-Time	Fund 11/13 Unrestricted	Fund 12 Restricted	Fund 11/12/13 Combined
Employee Benefits-retiree benefits/ local experience charge/STRS & PERS on behalf	6,710,439	7,584,025	14,294,464	738,558	15,033,022
Election	125,000	125,000	250,000	0	250,000
Other Operating Exp & Services-prop&liability ins	2,900,000	0	2,900,000	0	2,900,000
Other Operating - SCC-ADA settlement expense	0	2,000,000	2,000,000	0	2,000,000
Other Outgo-Interfund Transfers	1,500,000	0	1,500,000	0	1,500,000
Other Outgo-Board Policy Contingency	0	71,584,073	71,584,073	0	71,584,073
Other Outgo-Reserves SRP exp	1,979,625	0	1,979,625	0	1,979,625
Other Outgo-Reserves	0	6,940,118	6,940,118	0	6,940,118
Grand Total	\$13,215,064	\$88,233,216	\$101,448,280	\$738,558	\$102,186,838

Total Expenditures-includes Institutional Costs	\$252,601,198	\$116,832,677	\$369,433,875	\$142,174,646	\$511,608,521
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FY 2023-24 Ending Balance and Carryover

BREAKDOWN OF FUND BALANCE

2023-24 Beginning Fund Balance		\$ 69,995,935
2023-24 Change in Fund Balance		38,931,745
Ending Balance FY 2023-24 / Beginning Balance FY 2024-25		<u>108,927,680</u>
Carryover for Santa Ana College	\$ 20,716,837	
Carryover for Santiago Canyon College	6,565,344	
Carryover for District Services:		
Board of Trustees	14,877	
Business Services	102,210	
HR VC Recruitment	6,526	
Educational Services (PY indirect)/Publication	633,524	
Chancellor (PY indirect)	151,637	
50 % Indirect - Chancellor (FY 2023-24)	<u>87,534</u>	
Total Budget Center Carryovers		28,278,489
SCC ADA Settlement Costs		2,000,000
Election Carryover		125,000
Revolving Cash/Vacation Payout		150,000
Board Policy Contingency		71,584,073
Ending Budget Stabilization		<u>6,790,118</u>
Unrestricted Balance		<u>\$ -</u>
Beginning Budget Stabilization Fund		\$ 1,693,609
HR VC Recruitment		(102,026)
FM3/Clifford Moss/SMB		(243,250)
Awards Incentives		5,922
Interest/Discounts		7,062,049
Gains (Loss)/Outlawed Checks		1,297,072
Proceeds-sales of equipment		104,344
25% DS Indirect		43,767
ASCIP		1,354,162
Shift over to Board Policy Contingency		<u>(4,425,531)</u>
Ending Budget Stabilization Fund		<u>\$ 6,790,118</u>



Changes in Revenue and Expenditures - Adopted Budget (AB) vs. Actual

2023/24 Recap of Unrestricted General Fund - Major Changes Comparing Adopted Budget to Actuals

Revenue	AB	Actual	Differences	Expenditure	AB	Actual	Differences	Δ to Fund Balance
Apportionment	215,047,379	229,070,064	\$ 14,022,685	13XX & 14XX	28,847,727	46,399,363	17,551,636	
Lottery	4,910,371	6,861,753	1,951,382	Other Sal & Ben	178,509,075	165,708,195	(12,800,880)	
Interest	900,000	7,962,049	7,062,049	Other Exp	45,384,177	27,905,195	(17,478,982)	
Non-Resident Tuition	3,000,000	3,741,128	741,128	Other Outgo	3,513,713	6,454,172	2,940,459	
Apprenticeship	5,227,354	2,049,143	(3,178,211)					
Full-time Faculty	3,325,444	3,325,444	-					
Intrafund Transfer In	-	-	-					
Other/PY Apportionment	10,397,529	32,389,089	21,991,560					
	242,808,077	285,398,670	\$ 42,590,593		256,254,692	246,466,925	(9,787,767)	38,931,745



