



ADOPTED BUDGET 2024 - 2025



**Rancho Santiago Community College District
2024-25**

ADOPTED BUDGET

Submitted on September 9, 2024

by

Marvin Martinez, Chancellor

to the

BOARD OF TRUSTEES

Sal Tinajero, President

Daisy Tong, Vice President

Phillip E. Yarbrough, Clerk

David Crockett

John R. Hanna

Zeke Hernandez

Tina Arias Miller, Ed.D.

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Rancho Santiago Community College District
Adopted Budget
2024-25

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Chancellor's Message Adopted Budget 2024/25

The proposed fiscal year 2024/25 Adopted Budget is the result of a process of participatory governance led by both the Planning and Organizational Effectiveness (POE) Committee, which provides general planning related to the budget, and the Fiscal Resources Committee (FRC), which reviews the budget assumptions that were used as the basis for this budget. District Council, our primary participatory governance body, provides the final review and recommendation to me.

The governor signed the budget act on June 26 and it includes a two-year budget horizon that will be the standard approach moving forward. The approved State budget for 2024/25 allocates a Cost of Living Adjustment (COLA) of 1.07% and 0.5% for growth. The district has now fully restored FTES and continues to grow. The budget assumptions provide for a balanced budget with additional ongoing funds of \$1.9 million allocated through the district's Budget Allocation Model (BAM) to the colleges. In addition, due to increased budget uncertainty and to be conservative, we are including an estimated deficit factor of 3.55% which reduces the estimated apportionment revenue.

This budget also includes an addition of \$18.6 million in one-time funds that have been added to the Board Policy Contingency bringing the current balance to approximately \$71.5 million, or 16.67% of the Combined General Fund, meeting the target of two months of total General Fund budgeted expenditures. Furthermore, due to additional one-time funds that accrued to the colleges, their own carryover funds increased to \$27.2 million.

The fiscal year 2024/25 proposed Adopted Budget was reviewed by the Fiscal Resources Committee and District Council and I recommend your review and adoption.

Sincerely,

Marvin Martinez
Chancellor

Rancho Santiago Community College District
Adopted Budget
2024-25

List of Funds Budgeted

General Fund		
Expenditures	\$ 429,504,435	
Board Policy Contingency	71,584,073	
Restricted Reserves	1,457,770	
Budget Stabilization	6,790,118	
Unrestricted Contingency	<u>2,272,125</u>	
Total General Fund		\$ 511,608,521
Bond Interest and Redemption Funds		75,027,487
Bookstore Fund		8,574,461
Child Development Fund		19,258,409
Capital Outlay Projects Fund		117,126,124
Self-Insurance Fund - Property and Liability		11,623,089
Self-Insurance Fund - Workers' Compensation		7,105,590
Retiree Benefits Fund		(27,265,541)
Associated Students Fund		2,018,613
Representation Fee Trust Fund		309,093
Student Financial Aid Fund		38,697,818
Community Education Fund		2,707,048
Retiree Benefits-Irrevocable Trust Fund		70,255,781
Diversified Trust Fund		<u>2,973,610</u>
Total All Funds		<u><u>\$ 840,020,103</u></u>

Rancho Santiago Community College District
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To ensure compliance with the California Community Colleges Budget and Accounting Manual, Title 5 of the California Code of Regulations and the California Education Code, the financial resources of the District are divided into separate funds for which separate accounts are maintained for recording cash, other resources, and all related liabilities, obligations and equities.

General Fund

The General Fund is maintained to account for the transactions that cover the full scope of operations for the District (instruction, administration, student services, maintenance and operations, capital improvements and other expenditures). All transactions that are not specifically required to be accounted for in other funds are recorded in the General Fund.

All monies received by or for a community college district from state apportionments or county or local property taxes shall be deposited in the General Fund.

For purposes of flexibility, the District may establish any number of accounts within the General Fund to facilitate reporting, management, and control.

The General Fund is divided into three subfunds: the Unrestricted Ongoing General Fund, Unrestricted One-time Funds, and the Restricted General Fund. This reflects the need to differentiate truly discretionary revenue from restricted revenue, while preserving a complete accounting of the financial operation and support of educational programs. Restricted monies such as those for categorically-funded programs are accounted for separately from other general purpose monies, but classified as a component of the total general fund that provides instructional and support services.

The ongoing unrestricted subfund shall be used to account for the ongoing resources that are available for the general purposes of each district's operation and support of its educational program. The governing board of the district may elect to set aside unrestricted monies for specific future operating purposes. The governing board may elect to transfer unrestricted monies to other funds. Similarly, the governing board may elect to return any balance of designated monies appearing in other fund groups to the General Fund. The unrestricted one-time funds subfund shall be used to account for one-time and carryover funds.

The restricted subfund shall be used to account for resources that are available for the operation and support of the educational programs that are specifically restricted by law, regulations, donors, or other outside agencies as to their expenditure. Such externally imposed restrictions are to be contrasted with internally created designations imposed by the governing board on unrestricted monies. Restricted monies are from a specific source that require monies to be used for specific purposes.

Rancho Santiago Community College District
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Unrestricted General Fund Revenue Budget - Fund 11						
Revenues by Source		2022-23 Actual Revenue	2023-24 Actual Revenue	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
8100	Federal Revenues					
8110	Forest Reserve	\$0	\$4,624	\$0	\$0	(100.00)
	Total Federal Revenues	<u>0</u>	<u>4,624</u>	<u>0</u>	<u>0</u>	(100.00)
8600	State Revenues					
8611	Apprenticeship Allowance	4,665,132	7,262,747	5,227,354	5,227,354	(28.03)
8612	State General Apportionment	50,119,163	76,762,085	73,498,196	73,179,827 *	(4.67)
8612	State General Apportionment-estimated COLA	12,050,879	16,090,921	2,409,837	2,409,837 *	(85.02)
8612	State General Apportionment-Deficit	(4,066,904)	(4,674,899)	(8,395,559)	(8,395,559) *	79.59
8612-8630	State General Apportionment&EPA-prior year adjustment	(1,428,544)	11,467,557	0	0	(100.00)
8619	Other General Apportionments-FT Faculty Allocation	3,325,444	3,325,444	3,325,444	3,325,444	-
8619	Other General Apportionments-Enrollment Fee Admin-2%	232,423	245,695	245,695	245,695	-
8619	Other General Apportionments-PT Faculty Compensation	607,038	558,571	597,489	597,489	6.97
8619	Other General Apportionments-PT Health Insurance	0	48,577	0	0	(100.00)
8630	Education Protection Account	32,382,910	19,483,379	47,040,103	31,343,535 *	60.87
8672-8673	Homeowners' Property Tax Relief/Timber Yield Tax	261,247	252,524	261,247	261,247 *	3.45
8681	State Lottery Proceeds	5,568,007	6,861,753	5,274,395	5,671,365	(17.35)
8682	State Mandated Costs	877,418	934,725	912,459	1,046,832	11.99
	Total State Revenues	<u>104,594,213</u>	<u>138,619,079</u>	<u>130,396,660</u>	<u>114,913,066</u>	(17.10)
8800	Local Revenues					
8811	Tax Allocation, Secured Roll	59,590,079	62,549,641	65,069,267	71,053,504 *	13.60
8812	Tax Allocation, Supplement Roll	2,551,559	1,639,652	2,551,559	2,551,559 *	55.62
8813	Tax Allocation, Unsecured Roll	1,725,853	1,867,222	1,725,853	1,867,222 *	-
8816	Prior Years' Taxes	449,785	505,354	449,785	505,354 *	-
8817	Education Revenue Augmentation Fund (ERAF)	26,641,918	35,857,012	26,641,918	35,857,012 *	-
8818	RDA Funds - Pass Thru AB	755,956	776,817	755,956	776,817 *	-
8819	RDA Funds - Residuals	8,293,190	8,811,668	8,293,190	8,811,668 *	-
8850	Rents and Leases	221,763	64,457	338,480	338,480	425.13
8860	Interest & Investment Income	4,279,489	7,962,049	3,000,000	3,000,000	(62.32)

Rancho Santiago Community College District
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Unrestricted General Fund Revenue Budget - Fund 11

<u>Revenues by Source</u>	2022-23 Actual Revenue	2023-24 Actual Revenue	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
8874 CCC Enrollment Fees	8,516,798	7,660,762	8,577,987	8,657,316 *	13.01
8875 Bachelor's Program Fee	59,556	85,008	40,000	40,000	(52.95)
8880 Nonresident Tuition	3,452,993	3,741,128	3,700,000	3,700,000	(1.10)
8890 Transcript/Representation/ Discounts/Fines/Instr. Mat./Health Serv. Use Fees, etc.)	1,253,844	3,072,990	524,200	524,200	(82.94)
8891 Other Local Rev - Special Proj	0	0	0	0	-
Total Local Revenues	<u>117,792,783</u>	<u>134,593,760</u>	<u>121,668,195</u>	<u>137,683,132</u>	2.30
8900 Other Financing Sources					
8910 Proceeds-Sale of Equip & Suppl	3,928	104,344	5,000	5,000	(95.21)
8981/8983 Interfund Transfer In/Intrafund Transfer In	7,146	7,354	0	0	(100.00)
Total Other Sources	<u>11,074</u>	<u>111,698</u>	<u>5,000</u>	<u>5,000</u>	(95.52)
Total Revenues	<u>222,398,070</u>	<u>273,329,161</u>	<u>252,069,855</u>	<u>252,601,198</u>	(7.58)
Net Beginning Balance	0	0	0	0	-
Adjustments to Beginning Balance	0	0	0	0	-
Adjusted Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$222,398,070</u>	<u>\$273,329,161</u>	<u>\$252,069,855</u>	<u>\$252,601,198</u>	(7.58)
* Component of Apportionment				\$228,879,339	

Rancho Santiago Community College District
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Unrestricted General Fund Expenditure Budget - Fund 11

<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
1000 Academic Salaries					
1100 Instructional Salaries, Regular Contract	\$30,734,283	\$34,392,900	\$37,977,992	\$38,415,133	11.69
1200 Non-Instructional Salaries, Regular Contract	15,271,480	16,960,656	20,208,784	20,177,326	18.97
1300 Instructional Salaries, Other Non-Regular	33,931,053	43,283,721	29,555,721	32,831,725	(24.15)
1400 Non-Instructional Salaries, Other Non-Regular	2,083,073	2,551,709	1,915,642	1,915,642	(24.93)
Subtotal	<u>82,019,889</u>	<u>97,188,986</u>	<u>89,658,139</u>	<u>93,339,826</u>	(3.96)
2000 Classified Salaries					
2100 Non-Instructional Salaries, Regular Full Time	34,178,874	39,259,325	47,909,483	48,628,444	23.86
2200 Instructional Aides, Regular Full Time	562,787	694,399	974,467	1,033,010	48.76
2300 Non-Instructional Salaries, Other	1,504,452	2,106,593	1,832,664	1,784,019	(15.31)
2400 Instructional Aides, Other	1,477,441	1,354,554	1,604,161	1,811,336	33.72
Subtotal	<u>37,723,554</u>	<u>43,414,871</u>	<u>52,320,775</u>	<u>53,256,809</u>	22.67
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	13,384,938	15,877,614	16,281,928	16,985,126	6.98
3200 Public Employees' Retirement System Fund	9,943,615	11,859,384	15,165,901	15,013,477	26.60
3300 Old Age, Survivors, Disability, and Health Ins.	4,338,802	4,941,783	5,546,246	5,673,171	14.80
3400 Health and Welfare Benefits	23,446,622	25,052,566	29,727,388	30,010,780	19.79
3500 State Unemployment Insurance	653,206	112,003	323,079	325,375	190.51
3600 Workers' Compensation Insurance	1,804,059	2,140,095	2,151,187	2,220,683	3.77
3900 Other Benefits	3,146,052	3,258,853	3,481,490	3,524,810	8.16
Subtotal	<u>56,717,294</u>	<u>63,242,298</u>	<u>72,677,219</u>	<u>73,753,422</u>	16.62
TOTAL SALARIES/BENEFITS	176,460,737	203,846,155	214,656,133	220,350,057	8.10
Salaries/Benefits Cost % of Total Expenditures	88.61%	90.34%	88.62%	89.48%	

Rancho Santiago Community College District
Adopted Budget
2024-25

Unrestricted General Fund Expenditure Budget - Fund 11

<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
4000 Books and Supplies					
4100 Textbooks	0	0	0	0	-
4200 Other Books	1,859	6,384	7,668	7,168	12.28
4300 Instructional Supplies	5,010	53,887	5,922	3,072	(94.30)
4400 Media Supplies	0	0	0	0	-
4500 Maintenance Supplies	97,922	83,624	116,278	121,717	45.55
4600 Non-Instructional Supplies	584,802	689,910	640,951	658,400	(4.57)
4700 Food Supplies	25,664	19,830	20,199	20,699	4.38
Subtotal	715,257	853,635	791,018	811,056	(4.99)
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	1,452,649	2,197,083	2,749,856	3,028,316	37.83
5200 Travel & Conference Expenses	157,673	174,606	273,318	276,677	58.46
5300 Dues & Memberships	113,610	134,645	162,520	163,153	21.17
5400 Insurance	1,970,000	0	2,500,090	0	-
5500 Utilities & Housekeeping Svcs	3,973,302	4,414,699	4,923,007	5,397,118	22.25
5600 Rents, Leases & Repairs	3,670,251	2,293,113	3,750,344	3,715,330	62.02
5700 Legal, Election & Audit Exp	686,920	742,037	1,072,533	1,072,533	44.54
5800 Other Operating Exp & Services	4,608,103	3,814,449	6,073,735	6,287,803	64.84
5900 Other (Transp., Postage, Reproduction, Special Proj., etc.)	996,649	2,637,648	4,676,515	4,560,170	72.89
Subtotal	17,629,157	16,408,280	26,181,918	24,501,100	49.32
6000 Sites, Buildings, Books, and Equipment					
6100 Sites & Site Improvements	426,700	684,384	0	0	(100.00)
6200 Buildings	3,199,443	2,760,014	0	0	(100.00)
6300 Library Books	949	948	1,070	800	(15.61)
6400 Equipment	703,469	1,088,835	599,297	594,216	(45.43)
Subtotal	4,330,561	4,534,181	600,367	595,016	(86.88)
Subtotal, Expenditures (1000 - 6000)	199,135,712	225,642,251	242,229,436	246,257,229	9.14

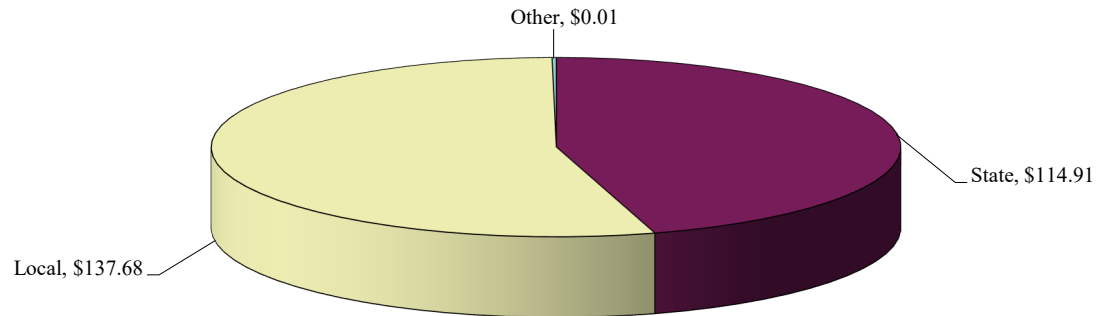
Rancho Santiago Community College District
Adopted Budget
2024-25

Unrestricted General Fund Expenditure Budget - Fund 11

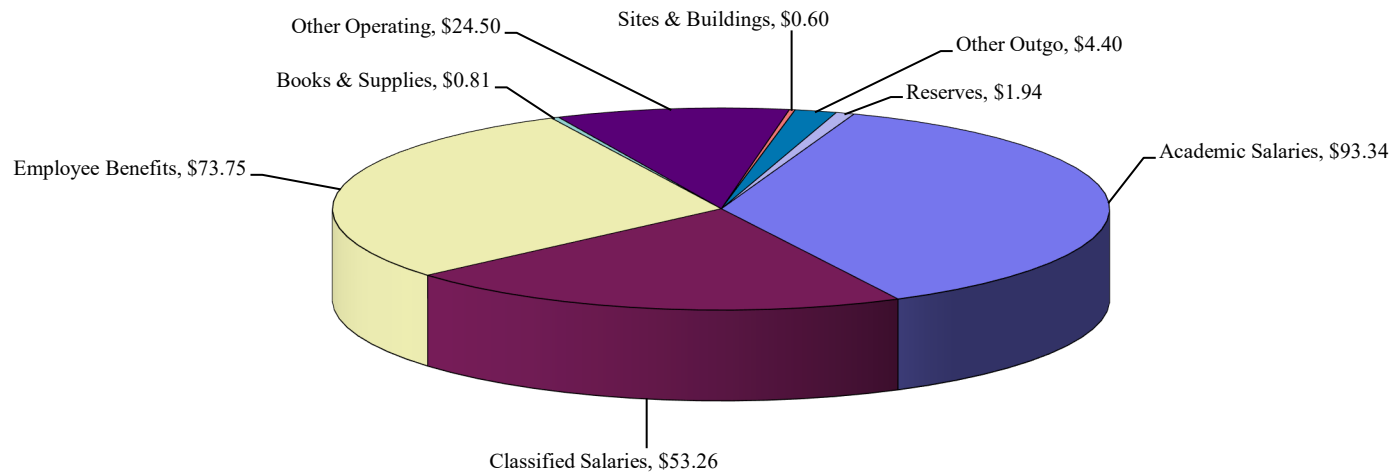
Expenditures by Object	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
7000 Other Outgo					
7200 Intrafund Transfers Out	26,387	(6,720)	0	0	(100.00)
7300 Interfund Transfers Out	1,500,000	4,244,000	1,500,000	4,400,000	3.68
7600 Other Student Aid	300	0	0	0	-
Subtotal	<u>1,526,687</u>	<u>4,237,280</u>	<u>1,500,000</u>	<u>4,400,000</u>	3.84
Subtotal, Expenditures (1000 - 7000)	<u>200,662,399</u>	<u>229,879,531</u>	<u>243,729,436</u>	<u>250,657,229</u>	9.04
7900 Reserve for Contingencies					
7910 Unrestricted Contingency	21,735,671	43,449,630	8,340,419	1,943,969	(100.00)
Subtotal Expenditures (7900)	<u>21,735,671</u>	<u>43,449,630</u>	<u>8,340,419</u>	<u>1,943,969</u>	(95.53)
Total Expenditures, Other Outgo and Ending Fund Balance	<u><u>\$222,398,070</u></u>	<u><u>\$273,329,161</u></u>	<u><u>\$252,069,855</u></u>	<u><u>\$252,601,198</u></u>	(7.58)

Rancho Santiago Community College District
Adopted Budget 2024-25
General Fund - Unrestricted - Fund 11

Revenue in Millions



Expenditures in Millions



Rancho Santiago Community College District
Adopted Budget
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Unrestricted - One-Time - General Fund Revenue Budget - Fund 13

<u>Revenues by Source</u>		2022-23 Actual Revenue	2023-24 Actual Revenue	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
8100	Federal Revenues					
	Total Federal Revenues	\$0	\$0	\$0	\$0	-
8600	State Revenues					
8611	Apprenticeship Allowance	0	0	0	0	-
8682	State Mandated Costs	0	0	0	0	-
8699	Other Misc State Revenue-STRS on behalf entry	5,927,653	6,424,110	7,584,025	7,584,025	18.06
	Total State Revenues	<u>5,927,653</u>	<u>6,424,110</u>	<u>7,584,025</u>	<u>7,584,025</u>	18.06
8800	Local Revenues					
8850	Rents and Leases	188,283	53,113	0	60,000	12.97
8890	Other Local Revenues (Student Transcript/Representation/ Discounts/Fines/Instr. Mat./Health Serv. Use Fees, etc.)	516,698	5,592,286	260,972	260,972	(95.33)
8891	Other Local Rev - Special Proj	0	0	0	0	-
	Total Local Revenues	<u>704,981</u>	<u>5,645,399</u>	<u>260,972</u>	<u>320,972</u>	(94.31)
8900	Other Financing Sources					
8910	Proceeds-Sale of Equip & Suppl	0	0	0	0	-
8981/8983	Interfund Transfer In/Intrafund Transfer In	940,290	0	0	0	-
	Total Other Sources	<u>940,290</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
	Total Revenues	<u>7,572,924</u>	<u>12,069,509</u>	<u>7,844,997</u>	<u>7,904,997</u>	(34.50)
	Net Beginning Balance	59,415,834	69,995,935	76,642,171	108,927,680	55.62
	Adjustments to Beginning Balance	0	0	0	0	-
	Adjusted Beginning Fund Balance	<u>59,415,834</u>	<u>69,995,935</u>	<u>76,642,171</u>	<u>108,927,680</u>	55.62
	Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$66,988,758</u>	<u>\$82,065,444</u>	<u>\$84,487,168</u>	<u>\$116,832,677</u>	42.37

Rancho Santiago Community College District
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Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13

<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
1000 Academic Salaries					
1100 Instructional Salaries, Regular Contract	\$0	\$173,357	\$127,184	\$127,184	(26.63)
1200 Non-Instructional Salaries, Regular Contract	121,313	238,148	27,474	368,116	54.57
1300 Instructional Salaries, Other Non-Regular	2,890,005	40,642	400,000	400,000	884.20
1400 Non-Instructional Salaries, Other Non-Regular	532,135	523,292	71,000	102,728	(80.37)
Subtotal	3,543,453	975,439	625,658	998,028	2.32
2000 Classified Salaries					
2100 Non-Instructional Salaries, Regular Full Time	120,198	81,648	164,680	164,680	101.70
2200 Instructional Aides, Regular Full Time	0	0	0	0	-
2300 Non-Instructional Salaries, Other	451,472	423,753	24,041	82,739	(80.47)
2400 Instructional Aides, Other	0	1,909	0	0	(100.00)
Subtotal	571,670	507,310	188,721	247,419	(51.23)
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	6,505,453	6,550,389	7,698,278	7,737,662	18.13
3200 Public Employees' Retirement System Fund	31,667	51,559	57,549	102,497	98.80
3300 Old Age, Survivors, Disability, and Health Ins.	80,915	44,066	24,806	41,295	(6.29)
3400 Health and Welfare Benefits	65,711	102,356	60,062	100,251	(2.06)
3500 State Unemployment Insurance	19,638	696	733	931	33.76
3600 Workers' Compensation Insurance	61,777	23,035	12,300	18,855	(18.15)
3900 Other Benefits	2,985	6,553	5,073	10,893	66.23
Subtotal	6,768,146	6,778,654	7,858,801	8,012,384	18.20
TOTAL SALARIES/BENEFITS	10,883,269	8,261,403	8,673,180	9,257,831	12.06

Rancho Santiago Community College District
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Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13

<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
4000 Books and Supplies					
4100 Textbooks	0	0	0	0	-
4200 Other Books	1,435	6,270	0	0	(100.00)
4300 Instructional Supplies	39,753	8,698	8,049	13,199	51.75
4400 Media Supplies	0	0	0	0	-
4500 Maintenance Supplies	75,345	79,772	94,434	90,434	13.37
4600 Non-Instructional Supplies	429,587	389,690	492,022	529,196	35.80
4700 Food Supplies	57,497	14,429	19,866	20,313	40.78
Subtotal	603,617	498,859	614,371	653,142	30.93
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	1,079,885	1,570,102	2,178,685	2,772,351	76.57
5200 Travel & Conference Expenses	214,342	243,581	161,727	210,604	(13.54)
5300 Dues & Memberships	73,306	84,154	103,710	135,710	61.26
5400 Insurance	0	0	0	0	-
5500 Utilities & Housekeeping Svcs	920,366	337,606	90,600	342,600	1.48
5600 Rents, Leases & Repairs	840,914	988,319	1,037,047	1,145,238	15.88
5700 Legal, Election & Audit Exp	138,901	106,635	227,412	267,505	150.86
5800 Other Operating Exp & Services	1,262,828	1,829,119	1,654,766	1,731,960	(5.31)
5900 Other (Transp., Postage, Reproduction, Special Proj., etc.)	206,894	144,277	2,141,475	19,123,301	13,154.57
Subtotal	4,737,436	5,303,793	7,595,422	25,729,269	385.11
6000 Sites, Buildings, Books, and Equipment					
6100 Sites & Site Improvements	0	0	0	0	-
6200 Buildings	0	0	750	750	-
6300 Library Books	0	0	0	0	-
6400 Equipment	455,632	306,447	481,294	140,861	(54.03)
Subtotal	455,632	306,447	482,044	141,611	(53.79)
Subtotal, Expenditures (1000 - 6000)	16,679,954	14,370,502	17,365,017	35,781,853	149.00

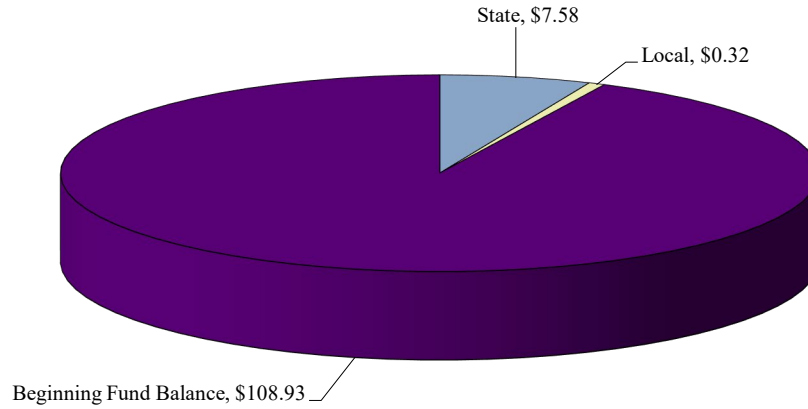
Rancho Santiago Community College District
Adopted Budget
2024-25

Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13

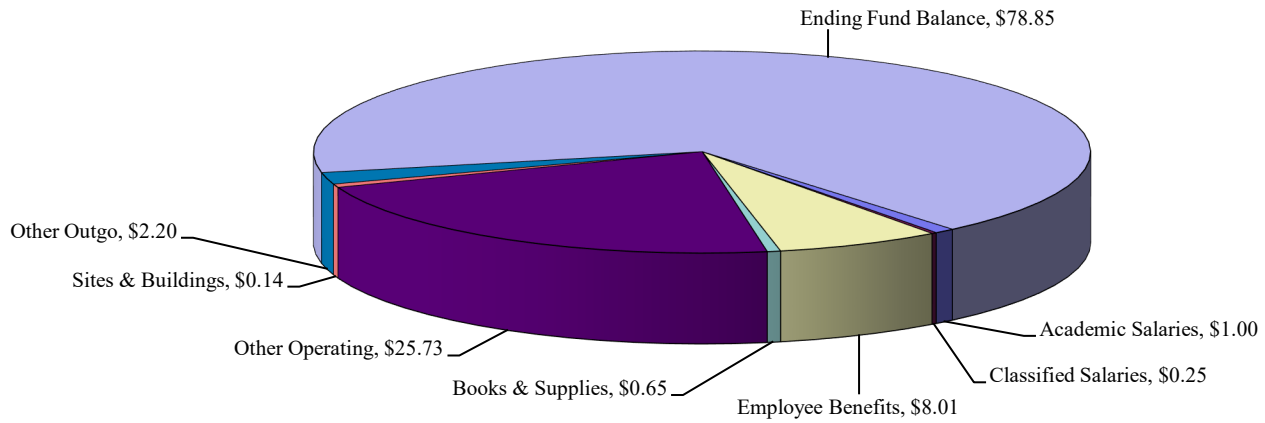
<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
7000 Other Outgo					
7200 Intrafund Transfers Out	0	10,000	0	0	(100.00)
7300 Interfund Transfers Out	2,042,000	2,172,788	2,120,000	2,198,477	1.18
7600 Other Student Aid	6,540	34,104	0	0	(100.00)
Subtotal	2,048,540	2,216,892	2,120,000	2,198,477	(0.83)
Subtotal, Expenditures (1000 - 7000)	18,728,494	16,587,394	19,485,017	37,980,330	128.97
7900 Reserve for Contingencies					
7930 Board Policy Contingency	0	0	63,158,542	71,584,073	-
7940 Revolving Cash Accounts	0	0	100,000	100,000	-
7940 Employee Vacation Payout	0	0	50,000	50,000	-
7950 Budget Stabilization	0	0	1,693,609	6,790,118	-
Total Designated	0	0	65,002,151	78,524,191	-
7910 Unrestricted Contingency	48,260,264	65,478,050	0	328,156	(99.50)
Subtotal Expenditures (7900)	48,260,264	65,478,050	65,002,151	78,852,347	20.43
Total Expenditures, Other Outgo and Ending Fund Balance	\$66,988,758	\$82,065,444	\$84,487,168	\$116,832,677	42.37

Rancho Santiago Community College District
Adopted Budget 2024-25
Unrestricted - One-Time - General Fund - Fund 13

Revenue in Millions



Expenditures in Millions



Rancho Santiago Community College District
Adopted Budget
2024-25

General Fund Revenue Budget - Combined - Unrestricted - Fund 11, 13						
<u>Revenues by Source</u>	2023-24 Adopted Budget	2023-24 Allocated Budget	2023-24 Actual Revenue	% change 23/24 Actual/ 23/24 Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
8100 Federal Revenues						
8110 Forest Reserve	\$0	\$0	\$4,624	-	\$0	(100.00)
Total Federal Revenues	<u>0</u>	<u>0</u>	<u>4,624</u>	-	<u>0</u>	(100.00)
8600 State Revenues						
8611 Apprenticeship Allowance	5,227,354	5,227,354	7,262,747	38.94	5,227,354	(28.03)
8612 State General Apportionment	41,978,315	45,578,315	76,762,085	68.42	73,179,827	(4.67)
8612 State General Apportionment-estimated COLA	16,090,921	16,090,921	16,090,921	-	2,409,837	(85.02)
8612 State General Apportionment-Deficit	(4,388,722)	(4,388,722)	(4,674,899)	6.52	(8,395,559)	79.59
8612-8630 State General Apportionment-Prior year adjustment	0	0	11,467,557	-	0	(100.00)
8619 State General Apportionments-Full-Time Faculty Alloc	3,325,444	3,325,444	3,325,444	-	3,325,444	-
8619 Other General Apportionments-Enroll Fee Admin-2%	232,423	232,423	245,695	5.71	245,695	-
8619 Other General Apportionments-Part-Time Fac Comp	568,828	568,828	558,571	(1.80)	597,489	6.97
8619 Other General Apportionments-PT Health Insurance	0	0	48,577	-	0	(100.00)
8630 Education Protection Account	47,040,103	47,040,103	19,483,379	(58.58)	31,343,535	60.87
8672/8673 Homeowners' Property Tax Relief/Timber Yield Tax	261,247	261,247	252,524	(3.34)	261,247	3.45
8681 State Lottery Proceeds	4,910,371	4,910,371	6,861,753	39.74	5,671,365	(17.35)
8682 State Mandated Costs	905,577	905,577	934,725	3.22	1,046,832	11.99
8699 Other Misc State Revenue	7,584,025	7,584,025	6,424,110	(15.29)	7,584,025	18.06
Total State Revenues	<u>123,735,886</u>	<u>127,335,886</u>	<u>145,043,189</u>	13.91	<u>122,497,091</u>	(15.54)
8800 Local Revenues						
8811 Tax Allocation, Secured Roll	65,069,267	65,069,267	62,549,641	(3.87)	71,053,504	13.60
8812 Tax Allocation, Supplement Roll	2,551,559	2,551,559	1,639,652	(35.74)	2,551,559	55.62
8813 Tax Allocation, Unsecured Roll	1,725,853	1,725,853	1,867,222	8.19	1,867,222	-
8816 Prior Years' Taxes	449,785	449,785	505,354	12.35	505,354	-
8817 Education Revenue Augmentation Fund (ERAF)	26,641,918	26,641,918	35,857,012	34.59	35,857,012	-
8818 RDA Funds - Pass Thru AB	755,956	755,956	776,817	2.76	776,817	-
8819 RDA Funds - Residuals	8,293,190	8,293,190	8,811,668	6.25	8,811,668	-
8850 Rents and Leases	363,480	400,682	117,570	(70.66)	398,480	238.93

Rancho Santiago Community College District
Adopted Budget
2024-25

General Fund Revenue Budget - Combined - Unrestricted - Fund 11, 13

<u>Revenues by Source</u>	2023-24 Adopted Budget	2023-24 Allocated Budget	2023-24 Actual Revenue	% change 23/24 Actual/ 23/24 Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
8860 Interest & Investment Income	900,000	900,000	7,962,049	784.67	3,000,000	(62.32)
8867 Gain(Loss)on Invest-Unrealized	0	0	0	-	0	-
8874 CCC Enrollment Fees	8,577,987	8,577,987	7,660,762	(10.69)	8,657,316	13.01
8875 Bachelor's Program Fee	40,000	40,000	85,008	112.52	40,000	(52.95)
8880 Nonresident Tuition	3,000,000	3,000,000	3,741,128	24.70	3,700,000	(1.10)
Other Local Revenues (Student Transcript/ 8890 Representation/Discounts/Fines/ Instr. Mat./Health Serv. Use Fees, etc.)	698,196	825,664	8,665,276	949.49	785,172	(90.94)
8891 Other Local Rev - Special Proj	0	0	0	-	0	-
Total Local Revenues	<u>119,067,191</u>	<u>119,231,861</u>	<u>140,239,159</u>	17.62	<u>138,004,104</u>	(1.59)
8900 Other Financing Sources						
8910 Proceeds-Sale of Equip & Suppl	5,000	5,000	104,344	1,986.88	5,000	(95.21)
8981/8983 Interfund Transfer In/Intrafund Transfer In	0	14,494	7,354	(49.26)	0	(100.00)
Total Other Sources	<u>5,000</u>	<u>19,494</u>	<u>111,698</u>	472.99	<u>5,000</u>	(95.52)
Total Revenues	<u>242,808,077</u>	<u>246,587,241</u>	<u>285,398,670</u>	15.74	<u>260,506,195</u>	(8.72)
Net Beginning Balance	69,995,935	69,995,935	69,995,935	-	108,927,680	55.62
Adjustments to Beginning Balance	0	0	0	-	0	-
Adjusted Beginning Fund Balance	<u>69,995,935</u>	<u>69,995,935</u>	<u>69,995,935</u>	-	<u>108,927,680</u>	55.62
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$312,804,012</u>	<u>\$316,583,176</u>	<u>\$355,394,605</u>	12.26	<u>\$369,433,875</u>	3.95

Rancho Santiago Community College District
Adopted Budget
2024-25

General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13

<u>Expenditures by Object</u>	2023-24 Adopted Budget	2023-24 Allocated Budget	2023-24 Actual Expenses	% change 23/24 Actual/ 23/24 Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
1000 Academic Salaries						
1100 Instructional Salaries, Regular Contract	\$37,661,504	\$34,796,902	\$34,566,257	(0.66)	\$38,542,317	11.50
1200 Non-Instructional Salaries, Regular Contract	17,889,231	16,989,039	17,198,804	1.23	20,545,442	19.46
1300 Instructional Salaries, Other Non-Regular	27,122,609	43,645,412	43,324,363	(0.74)	33,231,725	(23.30)
1400 Non-Instructional Salaries, Other Non-Regular	1,725,118	2,942,069	3,075,001	4.52	2,018,370	(34.36)
Subtotal	<u>84,398,462</u>	<u>98,373,422</u>	<u>98,164,425</u>	(0.21)	<u>94,337,854</u>	(3.90)
2000 Classified Salaries						
2100 Non-Instructional Salaries, Regular Full Time	43,693,506	40,778,894	39,340,973	(3.53)	48,793,124	24.03
2200 Instructional Aides, Regular Full Time	691,606	820,975	694,399	(15.42)	1,033,010	48.76
2300 Non-Instructional Salaries, Other	1,536,905	2,043,368	2,530,346	23.83	1,866,758	(26.23)
2400 Instructional Aides, Other	1,828,796	1,290,940	1,356,463	5.08	1,811,336	33.53
Subtotal	<u>47,750,813</u>	<u>44,934,177</u>	<u>43,922,181</u>	(2.25)	<u>53,504,228</u>	21.82
3000 Employee Benefits						
3100 State Teachers' Retirement System Fund	22,840,668	22,609,835	22,428,003	(0.80)	24,722,788	10.23
3200 Public Employees' Retirement System Fund	13,279,196	12,869,592	11,910,943	(7.45)	15,115,974	26.91
3300 Old Age, Survivors, Disability, and Health Ins.	5,106,258	5,182,571	4,985,849	(3.80)	5,714,466	14.61
3400 Health and Welfare Benefits	28,256,295	27,044,167	25,154,922	(6.99)	30,111,031	19.70
3500 State Unemployment Insurance	321,970	336,941	112,699	(66.55)	326,306	189.54
3600 Workers' Compensation Insurance	2,002,439	2,131,794	2,163,130	1.47	2,239,538	3.53
3900 Other Benefits	3,400,701	3,344,483	3,265,406	(2.36)	3,535,703	8.28
Subtotal	<u>75,207,527</u>	<u>73,519,383</u>	<u>70,020,952</u>	(4.76)	<u>81,765,806</u>	16.77
TOTAL SALARIES/BENEFITS	207,356,802	216,826,982	212,107,558	(7.22)	229,607,888	8.25
Salaries/Benefits Cost % of Total Expenditures	82%	85%	88%		81%	

Rancho Santiago Community College District
Adopted Budget
2024-25

General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13

<u>Expenditures by Object</u>	2023-24 Adopted Budget	2023-24 Allocated Budget	2023-24 Actual Expenses	% change 23/24 Actual/ 23/24 Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
4000 Books and Supplies						
4100 Textbooks	0	0	0	-	0	-
4200 Other Books	8,720	15,859	12,654	(20.21)	7,168	(43.35)
4300 Instructional Supplies	22,831	76,819	62,585	(18.53)	16,271	(74.00)
4400 Media Supplies	0	0	0	-	0	-
4500 Maintenance Supplies	230,712	255,490	163,396	(36.05)	212,151	29.84
4600 Non-Instructional Supplies	1,059,885	1,416,893	1,079,600	(23.81)	1,187,596	10.00
4700 Food Supplies	45,636	67,468	34,259	(49.22)	41,012	19.71
Subtotal	<u>1,367,784</u>	<u>1,832,529</u>	<u>1,352,494</u>	(26.20)	<u>1,464,198</u>	8.26
5000 Services and Other Operating Expenses						
5100 Personal & Consultant Svcs	4,946,413	5,771,762	3,767,185	(34.73)	5,800,667	53.98
5200 Travel & Conference Expenses	455,955	658,832	418,187	(36.53)	487,281	16.52
5300 Dues & Memberships	227,752	322,665	218,799	(32.19)	298,863	36.59
5400 Insurance	2,500,090	90	0	(100.00)	0	-
5500 Utilities & Housekeeping Svcs	4,266,476	5,032,023	4,752,305	(5.56)	5,739,718	20.78
5600 Rents, Leases & Repairs	4,700,976	3,851,186	3,281,432	(14.79)	4,860,568	48.12
5700 Legal, Election & Audit Exp	1,311,095	1,337,433	848,672	(36.54)	1,340,038	57.90
5800 Other Operating Exp & Services	7,495,779	8,151,634	5,643,568	(30.77)	8,019,763	42.10
5900 Other (Transp., Postage, Reprod., Spec. Proj., etc.)	17,710,787	5,059,291	2,781,925	(45.01)	23,683,471	751.33
Subtotal	<u>43,615,323</u>	<u>30,184,916</u>	<u>21,712,073</u>	(28.07)	<u>50,230,369</u>	131.35
6000 Sites, Buildings, Books, and Equipment						
6100 Sites & Site Improvements	0	600,000	684,384	14.06	0	(100.00)
6200 Buildings	750	2,772,430	2,760,014	(0.45)	750	(99.97)
6300 Library Books	1,070	950	948	(0.21)	800	(15.61)
6400 Equipment	399,250	1,545,782	1,395,282	(9.74)	735,077	(47.32)
Subtotal	<u>401,070</u>	<u>4,919,162</u>	<u>4,840,628</u>	(1.60)	<u>736,627</u>	(84.78)
Subtotal, Expenditures (1000 - 6000)	<u>252,740,979</u>	<u>253,763,589</u>	<u>240,012,753</u>	(5.42)	<u>282,039,082</u>	17.51

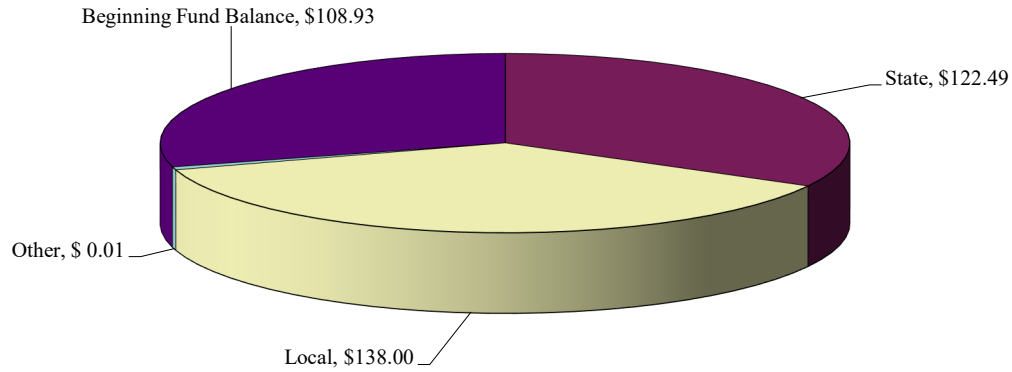
Rancho Santiago Community College District
Adopted Budget
2024-25

General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13

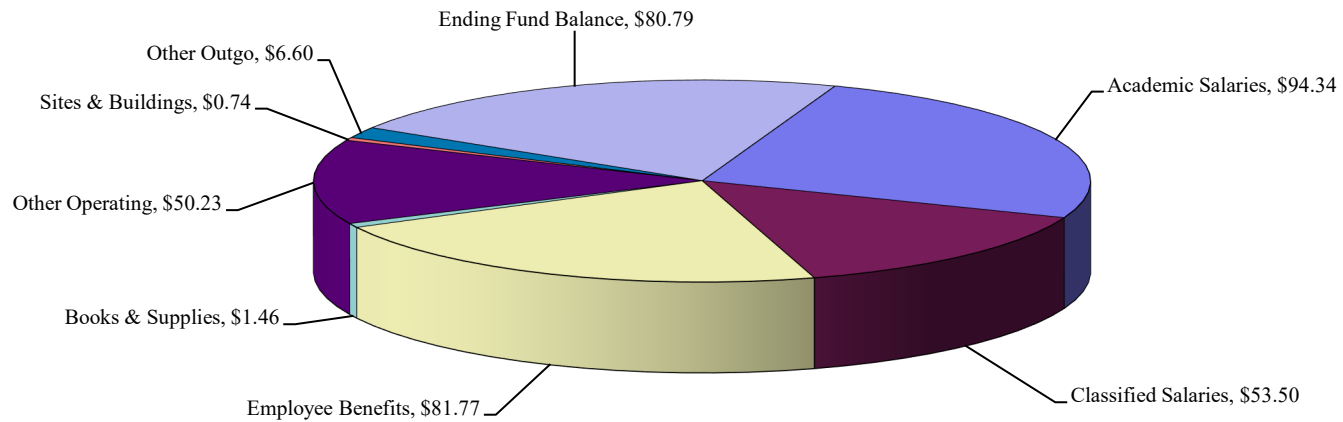
<u>Expenditures by Object</u>	2023-24 Adopted Budget	2023-24 Allocated Budget	2023-24 Actual Expenses	% change 23/24 Actual/ 23/24 Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
7000 Other Outgo						
7200 Intrafund Transfers Out	0	10,000	3,280	(67.20)	0	(100.00)
7300 Interfund Transfers Out	3,513,713	6,171,501	6,416,788	3.97	6,598,477	2.83
7600 Other Student Aid	0	37,916	34,104	(10.05)	0	(100.00)
Subtotal	<u>3,513,713</u>	<u>6,219,417</u>	<u>6,454,172</u>	3.77	<u>6,598,477</u>	2.24
Subtotal, Expenditures (1000 - 7000)	<u>256,254,692</u>	<u>259,983,006</u>	<u>246,466,925</u>	(5.20)	<u>288,637,559</u>	17.11
7900 Reserve for Contingencies						
7930 Board Policy Contingency	54,392,029	54,392,029	0	(100.00)	71,584,073	-
7940 Revolving Cash Accounts	100,000	100,000	0	(100.00)	100,000	-
7940 Employee Emergency Vacation Payout	50,000	50,000	0	(100.00)	50,000	-
7950 Budget Stabilization	1,693,609	1,354,859	0	(100.00)	6,790,118	-
Total Designated	<u>56,235,638</u>	<u>55,896,888</u>	<u>0</u>	(100.00)	<u>78,524,191</u>	-
7910 Unrestricted Contingency	313,682	703,282	108,927,680	15,388.48	2,272,125	(97.91)
Subtotal Expenditures (7900)	<u>56,549,320</u>	<u>56,600,170</u>	<u>108,927,680</u>	92.45	<u>80,796,316</u>	(25.83)
Total Expenditures, Other Outgo and Ending Fund Balance	<u>\$312,804,012</u>	<u>\$316,583,176</u>	<u>\$355,394,605</u>	12.26	<u>\$369,433,875</u>	3.95
FD 11 & 13 Budgeted Expense					\$288,637,559	
FD 12 Budgeted Expense					<u>\$140,866,876</u>	
Total General Fund Budgeted Expense					<u>\$429,504,435</u>	
2 months expense - estimate required reserve					\$71,584,073	16.67%
Current Reserve					\$71,584,073	16.67%

Rancho Santiago Community College District
Adopted Budget 2024-25
General Fund - Combined - Unrestricted - Fund 11, 13

Revenue in Millions



Expenditures in Millions



Rancho Santiago Community College District
Adopted Budget
2024-25

Restricted General Fund Revenue Budget - Fund 12						
<u>Revenues by Source</u>		2022-23 Actual Revenue	2023-24 Actual Revenue	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
8100	Federal Revenues					
8120	Higher Education Act	\$3,344,843	\$4,180,643	\$6,808,268	\$3,283,947	(21.45)
8140	Temporary Assistance for Needy Families (TANF)	(2,918)	116,189	122,403	122,403	5.35
8150	Student Financial Aid	5,332	4,212	287,756	287,756	6,731.81
8170	Vocational Technical Education Act (VTEA)	1,390,790	1,262,807	1,140,257	894,904	(29.13)
8199	Other Federal Revenues (ABE, CAMP, SBA, Gear Up, NSF)	10,220,853	3,943,776	8,256,341	9,539,202	141.88
	Total Federal Revenues	<u>14,958,900</u>	<u>9,507,627</u>	<u>16,615,025</u>	<u>14,128,212</u>	48.60
8600	State Revenues					
8622	Extended Opportunity Programs & Services (EOPS)	2,273,576	2,465,095	2,782,472	2,946,656	19.54
8623	Disabled Students Programs & Services (DSPS)	1,609,814	1,856,175	3,074,782	3,653,929	96.85
8625	CalWORKS	762,139	940,471	1,294,637	1,425,674	51.59
8626	Telecomm./Technology Infrastructure Prog. (TTIP)	257	0	2,341	2,341	-
8629	Other Gen Categorical Apport-BSI	605,095	582,944	812,802	811,148	39.15
8629	Other Gen Categorical Apport-CARE	182,657	185,852	298,530	277,439	49.28
8629	Other Gen Categorical Apport-Adult Ed Block/CTE SWP	31,434,066	37,609,113	30,448,780	42,065,221	11.85
8629	Other Gen Categorical Apport-Equal Employment Opportunity	106,948	232,111	782,482	550,371	137.12
8629	Other Gen Categorical Apport-Guided Pathways	332,653	312,679	786,747	660,274	111.17
8629	Other Gen Categorical Apport-Instructional Equipment	0	0	0	0	-
8629	Other Gen Categorical Apport-Matriculation-Credit	4,699,702	4,997,823	6,707,354	6,706,557	34.19
8629	Other Gen Categorical Apport-Matriculation-Non-Credit	1,746,747	1,744,389	1,654,970	1,653,961	(5.18)
8629	Other Gen Categorical Apport-SEAP	4,404,979	5,417,100	6,293,624	5,595,185	3.29
8629	Other Gen Categorical Apport-Student Equity	2,027,145	1,771,710	3,313,432	3,760,081	112.23
8629	Other Gen Categorical Apport-Student Financial Aid Admin	1,017,535	1,373,742	1,804,419	2,090,693	52.19
8629	Other Gen Categorical Apport-Other	4,126,837	5,998,651	14,036,137	14,708,167	145.19
8659	Other Reimb Categorical Allow-Career Tech/Econ Dev	1,325,843	2,288,795	12,996,123	9,857,670	330.69
8659	Other Reimb Categorical Allow-Other	250,798	663,187	3,853,507	8,763,127	1,221.37
8681	State Lottery Proceeds	2,782,061	3,569,257	2,145,516	2,434,827	(31.78)

Rancho Santiago Community College District
Adopted Budget
2024-25

Restricted General Fund Revenue Budget - Fund 12					
Revenues by Source	2022-23 Actual Revenue	2023-24 Actual Revenue	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
8699 Other Misc State	1,966,222	4,480,257	10,202,622	4,683,090	4.53
Total State Revenues	<u>61,655,074</u>	<u>76,489,351</u>	<u>103,291,277</u>	<u>112,646,411</u>	47.27
8800 Local Revenues					
8820 Contrib, Gifts, Grants & Endowment	0	0	500	500	-
8831 Contract Instructional Service	27,500	1,392,552	4,750,155	5,169,471	271.22
8867 Gain (Loss) on Invest	0	0	0	0	-
8876 Health Services Fees	969,496	1,086,301	972,300	972,300	(10.49)
8882 Parking Fees & Bus Passes	255,431	411,600	1,513,122	1,513,122	267.62
8890 Other Local Revenues (Instr. Mat./Health Serv. Use Fees, etc.)	977,543	277,635	459,112	287,562	3.58
8891 Other Local Rev - Special Proj	262,982	294,662	573,342	401,223	36.16
Total Local Revenues	<u>2,492,952</u>	<u>3,462,750</u>	<u>8,268,531</u>	<u>8,344,178</u>	140.97
8900 Other Financing Sources					
8910 Proceeds-Sale of Equip & Suppl	0	0	0	0	-
8981/8983 Interfund Transfer In/Intrafund Transfer In	0	133,705	0	0	(100.00)
8999 Revenue - Clearing	0	0	0	0	-
Total Other Sources	<u>0</u>	<u>133,705</u>	<u>0</u>	<u>0</u>	(100.00)
Total Revenues	<u>79,106,926</u>	<u>89,593,433</u>	<u>128,174,833</u>	<u>135,118,801</u>	50.81
Net Beginning Balance	6,370,133	6,089,542	2,285,589	7,055,845	15.87
Adjustments to Beginning Balance	0	0	0	0	-
Adjusted Beginning Fund Balance	<u>6,370,133</u>	<u>6,089,542</u>	<u>2,285,589</u>	<u>7,055,845</u>	15.87
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$85,477,059</u>	<u>\$95,682,975</u>	<u>\$130,460,422</u>	<u>\$142,174,646</u>	48.59

Rancho Santiago Community College District
Adopted Budget
2024-25

Restricted General Fund Expenditure Budget - Fund 12

<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
1000 Academic Salaries					
1100 Instructional Salaries, Regular Contract	\$159,162	\$157,621	\$219,827	\$197,085	25.04
1200 Non-Instructional Salaries, Regular Contract	5,347,728	7,241,732	8,596,663	9,284,769	28.21
1300 Instructional Salaries, Other Non-Regular	235,837	194,657	453,875	564,274	189.88
1400 Non-Instructional Salaries, Other Non-Regular	5,429,761	5,832,798	6,598,611	6,819,023	16.91
Subtotal	11,172,488	13,426,808	15,868,976	16,865,151	25.61
2000 Classified Salaries					
2100 Non-Instructional Salaries, Regular Full Time	10,627,632	11,967,859	20,421,829	21,456,178	79.28
2200 Instructional Aides, Regular Full Time	16,881	57,329	126,308	126,308	120.32
2300 Non-Instructional Salaries, Other	3,978,087	4,508,209	7,900,210	5,920,997	31.34
2400 Instructional Aides, Other	814,546	864,110	1,206,564	1,185,388	37.18
Subtotal	15,437,146	17,397,507	29,654,911	28,688,871	64.90
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	2,497,832	2,879,057	3,374,790	3,548,435	23.25
3200 Public Employees' Retirement System Fund	3,390,341	4,038,592	6,730,829	6,887,104	70.53
3300 Old Age, Survivors, Disability, and Health Ins.	1,257,152	1,421,110	2,228,312	2,365,192	66.43
3400 Health and Welfare Benefits	3,554,104	4,225,589	6,419,945	6,653,287	57.45
3500 State Unemployment Insurance	127,021	14,752	51,417	51,688	250.38
3600 Workers' Compensation Insurance	398,022	459,296	632,726	696,036	51.54
3900 Other Benefits	262,042	310,631	502,632	555,700	78.89
Subtotal	11,486,514	13,349,027	19,940,651	20,757,442	55.50
TOTAL SALARIES/BENEFITS	38,096,148	44,173,342	65,464,538	66,311,464	50.12

Rancho Santiago Community College District
Adopted Budget
2024-25

Restricted General Fund Expenditure Budget - Fund 12

<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
4000 Books and Supplies					
4100 Textbooks	0	0	0	0	-
4200 Other Books	113,436	105,270	323,315	349,777	232.27
4300 Instructional Supplies	1,715,547	1,884,253	2,391,900	6,364,113	237.75
4400 Media Supplies	0	0	0	0	-
4500 Maintenance Supplies	7,398	16,422	17,500	17,500	6.56
4600 Non-Instructional Supplies	782,851	662,815	1,510,786	1,377,518	107.83
4700 Food Supplies	295,827	440,868	783,015	655,489	48.68
Subtotal	2,915,059	3,109,628	5,026,516	8,764,397	181.85
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	25,880,720	30,315,645	27,798,062	36,968,525	21.95
5200 Travel & Conference Expenses	451,113	761,417	1,508,020	1,761,766	131.38
5300 Dues & Memberships	43,929	40,371	82,514	85,925	112.84
5400 Insurance	52,135	53,357	59,995	59,995	12.44
5500 Utilities & Housekeeping Svcs	48,115	48,120	75,096	81,520	69.41
5600 Rents, Leases & Repairs	398,973	167,926	280,468	383,297	128.25
5700 Legal, Election & Audit Exp	0	74,680	90,000	120,000	60.69
5800 Other Operating Exp & Services	1,098,096	1,233,296	1,968,062	2,688,343	117.98
5900 Other (Transp., Postage, Reproduction, Special Proj., etc.)	2,144,991	2,681,652	20,044,318	16,333,359	509.08
Subtotal	30,118,072	35,376,464	51,906,535	58,482,730	65.32
6000 Sites, Buildings, Books, and Equipment					
6100 Sites & Site Improvements	0	37,744	54,766	434,633	1,051.53
6200 Buildings	479,057	306,509	196,583	333,537	8.82
6300 Library Books	353,416	213,911	107,682	205,182	(4.08)
6400 Equipment	2,949,235	3,316,735	3,187,897	3,827,896	15.41
6900 Project Contingencies	0	0	0	3,500	-
Subtotal	3,781,708	3,874,899	3,546,928	4,804,748	24.00
Subtotal, Expenditures (1000 - 6000)	74,910,987	86,534,333	125,944,517	138,363,339	59.89

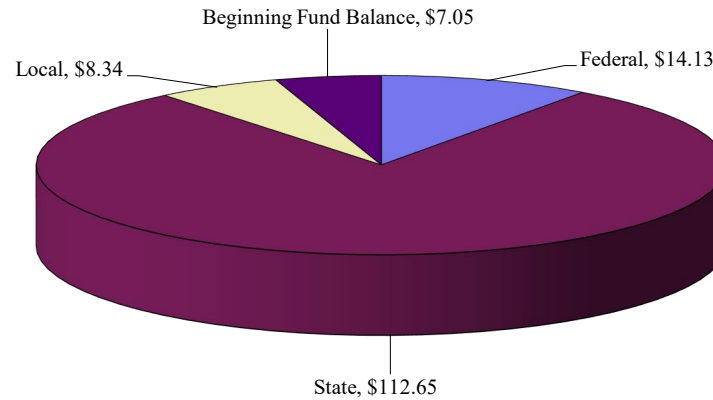
Rancho Santiago Community College District
Adopted Budget
2024-25

Restricted General Fund Expenditure Budget - Fund 12

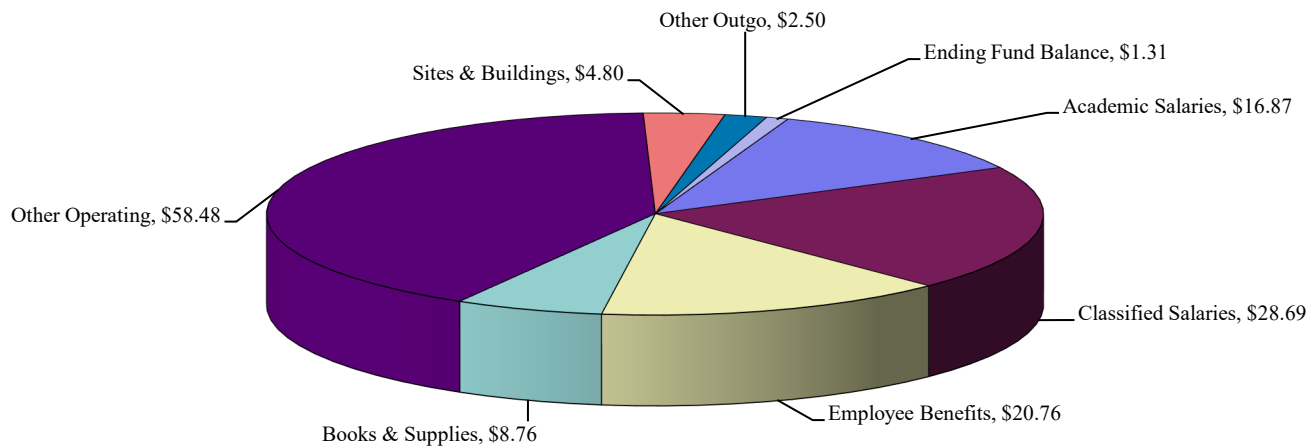
<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
7000 Other Outgo					
7200 Intrafund Transfers Out	213,903	130,425	34,500	0	(100.00)
7300 Interfund Transfers Out	199,700	936	0	0	(100.00)
7400 Other Transfers	2,000	419,992	419,992	0	(100.00)
7600 Other Student Aid	4,060,927	1,541,444	3,039,222	2,503,537	62.42
Subtotal	4,476,530	2,092,797	3,493,714	2,503,537	19.63
Subtotal, Expenditures (1000 - 7000)	79,387,517	88,627,130	129,438,231	140,866,876	58.94
7900 Reserve for Contingencies					
7920 Restricted Contingency-Family Pact-2339 & 2340	0	0	132,474	134,094	-
7920 Restricted Contingency-Campus Health Services-3250	0	0	135,215	144,578	-
7920 Restricted Contingency-Health Services Fees-3450	0	0	754,502	1,029,098	-
7920 Restricted Contingency-Safety & Parking-3610	0	0	0	0	-
Total Designated	0	0	1,022,191	1,307,770	-
7910 Unrestricted Contingency	6,089,542	7,055,845	0	0	(100.00)
Subtotal Expenditures (7900)	6,089,542	7,055,845	1,022,191	1,307,770	(81.47)
Total Expenditures, Other Outgo and Ending Fund Balance	\$85,477,059	\$95,682,975	\$130,460,422	\$142,174,646	48.59

Rancho Santiago Community College District
Adopted Budget 2024-25
General Fund - Restricted - Fund 12

Revenue in Millions



Expenditures in Millions



Rancho Santiago Community College District
Adopted Budget
2024-25

Santa Ana College	Fund 11 Unrestricted	%	Fund 13 One-Time	%	Fund 11/13 Unrestricted	%	Fund 12 Restricted	%	Fund 11/12/13 Combined	%
Academic Salaries	64,576,829		598,028		65,174,857		10,227,909		75,402,766	
Classified Salaries	20,400,653		164,680		20,565,333		13,842,982		34,408,315	
Employee Benefits	35,487,844		332,895		35,820,739		10,255,078		46,075,817	
Supplies & Materials	505,047		291,272		796,319		5,604,602		6,400,921	
Other Operating Exp & Services	7,446,616		19,104,081		26,550,697		11,266,468		37,817,165	
Capital Outlay	383,583		20,220		403,803		3,359,862		3,763,665	
Other Outgo	524,276		526,633		1,050,909		2,117,479		3,168,388	
Grand Total	\$129,324,848	54.02%	\$21,037,809	73.56%	\$150,362,657	56.11%	\$56,674,380	40.07%	\$207,037,037	50.57%

Santiago Canyon College	Fund 11 Unrestricted	%	Fund 13 One-Time	%	Fund 11/13 Unrestricted	%	Fund 12 Restricted	%	Fund 11/12/13 Combined	%
Academic Salaries	28,332,719		400,000		28,732,719		6,333,465		35,066,184	
Classified Salaries	10,783,289		82,739		10,866,028		8,519,212		19,385,240	
Employee Benefits	17,109,916		95,464		17,205,380		6,362,750		23,568,130	
Supplies & Materials	0		278,009		278,009		2,997,419		3,275,428	
Other Operating Exp & Services	5,835,594		5,588,582		11,424,176		9,488,790		20,912,966	
Capital Outlay	770		120,550		121,320		1,221,621		1,342,941	
Other Outgo	1,419,693		0		1,419,693		1,693,828		3,113,521	
Grand Total	\$63,481,981	26.52%	\$6,565,344	22.96%	\$70,047,325	26.14%	\$36,617,085	25.89%	\$106,664,410	26.05%

District Services and Operations	Fund 11 Unrestricted	%	Fund 13 One-Time	%	Fund 11/13 Unrestricted	%	Fund 12 Restricted	%	Fund 11/12/13 Combined	%
Academic Salaries	430,278		0		430,278		303,777		734,055	
Classified Salaries	22,072,867		0		22,072,867		6,326,677		28,399,544	
Employee Benefits	12,886,803		0		12,886,803		3,401,056		16,287,859	
Supplies & Materials	306,009		83,861		389,870		162,376		552,246	
Other Operating Exp & Services	10,672,685		911,606		11,584,291		37,727,472		49,311,763	
Capital Outlay	210,663		841		211,504		223,265		434,769	
Other Outgo	0		0		0		0		0	
Grand Total	\$46,579,305	19.46%	\$996,308	3.48%	\$47,575,613	17.75%	\$48,144,623	34.04%	\$95,720,236	23.38%

Total Expenditures-excludes Institutional Costs	\$239,386,134	100.00%	\$28,599,461	100.00%	\$267,985,595	100.00%	\$141,436,088	100.00%	\$409,421,683	100.00%
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Institutional Costs	Fund 11 Unrestricted	Fund 13 One-Time	Fund 11/13 Unrestricted	Fund 12 Restricted	Fund 11/12/13 Combined
Employee Benefits-retiree benefits/ local experience charge/STRS & PERS on behalf	6,710,439	7,584,025	14,294,464	738,558	15,033,022
Election	125,000	125,000	250,000	0	250,000
Other Operating Exp & Services-prop&liability ins	2,900,000	0	2,900,000	0	2,900,000
Other Operating - SCC-ADA settlement expense	0	2,000,000	2,000,000	0	2,000,000
Other Outgo-Interfund Transfers	1,500,000	0	1,500,000	0	1,500,000
Other Outgo-Board Policy Contingency	0	71,584,073	71,584,073	0	71,584,073
Other Outgo-Reserves SRP exp	1,979,625	0	1,979,625	0	1,979,625
Other Outgo-Reserves	0	6,940,118	6,940,118	0	6,940,118
Grand Total	\$13,215,064	\$88,233,216	\$101,448,280	\$738,558	\$102,186,838

Total Expenditures-includes Institutional Costs	\$252,601,198	\$116,832,677	\$369,433,875	\$142,174,646	\$511,608,521
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Rancho Santiago Community College District
Adopted Budget
2024-25

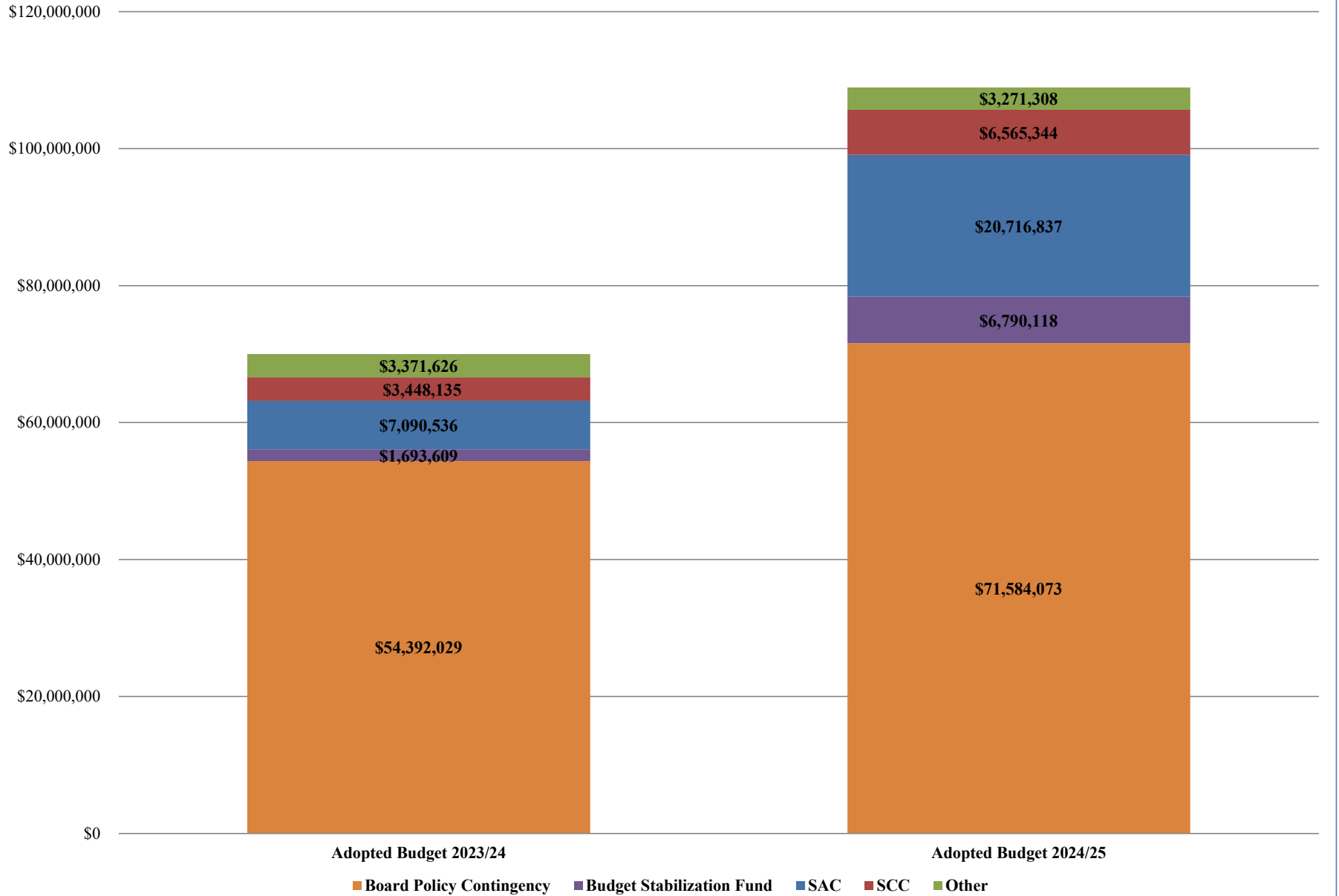
FY 2023-24 Ending Balance and Carryover

BREAKDOWN OF FUND BALANCE

2023-24 Beginning Fund Balance		\$ 69,995,935
2023-24 Change in Fund Balance		38,931,745
Ending Balance FY 2023-24 / Beginning Balance FY 2024-25		<u>108,927,680</u>
Carryover for Santa Ana College	\$ 20,716,837	
Carryover for Santiago Canyon College	6,565,344	
Carryover for District Services and Operations:		
Board of Trustees	14,877	
Business Services	102,210	
HR VC Recruitment	6,526	
Educational Services (PY indirect)/Publication	633,524	
Chancellor (PY indirect)	151,637	
50 % Indirect - Chancellor (FY 2023-24)	<u>87,534</u>	
Total Budget Center Carryovers		28,278,489
SCC ADA Settlement Costs		2,000,000
Election Carryover		125,000
Revolving Cash/Vacation Payout		150,000
Board Policy Contingency		71,584,073
Ending Budget Stabilization		<u>6,790,118</u>
Unrestricted Balance		<u>\$ -</u>
Beginning Budget Stabilization Fund		\$ 1,693,609
HR VC Recruitment		(102,026)
FM3/Clifford Moss/SMB		(243,250)
Awards Incentives		5,922
Interest/Discounts		7,062,049
Gains (Loss)/Outlawed Checks		1,297,072
Proceeds-sales of equipment		104,344
25% DS Indirect		43,767
ASCIP		1,354,162
Shift over to Board Policy Contingency		<u>(4,425,531)</u>
Ending Budget Stabilization Fund		<u>\$ 6,790,118</u>

Rancho Santiago Community College District
Adopted Budget
2024-25

Components of Unrestricted General Fund Beginning Fund Balance



RSCCD - Estimate 2024/25 Revenue Allocation Simulation for Unrestricted General Fund -- FD 11
Based on Student Centered Funding Formula

	SAC/CEC	SAC	CEC	SCC/OEC	SCC	OEC	DSO	Institutional Cost	TOTAL
APPORTIONMENT REVENUE									
Basic Allocation	\$ 10,732,581	\$ 8,586,065	\$ 2,146,516	\$ 8,586,062	\$ 6,439,546	\$ 2,146,516			\$ 19,318,643
FTES - based on 23/24 @ Annual	\$ 116,319,335	\$ 76,229,755	\$ 40,089,580	\$ 50,211,286	\$ 30,309,951	\$ 19,901,335			\$ 166,530,621
SCFF - Supplemental Allocation	\$ 20,704,251	\$ 20,704,251	\$ -	\$ 6,520,058	\$ 6,520,058	\$ -			\$ 27,224,309
SCFF - Student Success Allocation	\$ 14,301,025	\$ 14,301,025	\$ -	\$ 7,490,463	\$ 7,490,463	\$ -			\$ 21,791,488
Stabilization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
Subtotal	\$ 162,057,192	\$ 119,821,096	\$ 42,236,096	\$ 72,807,869	\$ 50,760,018	\$ 22,047,851			\$ 234,865,061
24/25 COLA - 1.07%	\$ 1,662,791	\$ 1,229,426	\$ 433,364	\$ 747,046	\$ 520,824	\$ 226,222			\$ 2,409,837
Deficit Coefficient -3.55%	\$ (5,792,946)	\$ (4,283,162)	\$ (1,509,785)	\$ (2,602,613)	\$ (1,814,483)	\$ (788,129)			\$ (8,395,559)
TOTAL ESTIMATED APPORTIONMENT REVENUE	\$ 157,927,036	\$ 116,767,360	\$ 41,159,676	\$ 70,952,303	\$ 49,466,359	\$ 21,485,944			\$ 228,879,339
<i>Percentages</i>	<i>69.00%</i>	<i>51.02%</i>	<i>17.98%</i>	<i>31.00%</i>	<i>21.61%</i>	<i>9.39%</i>			
OTHER STATE REVENUE									
Lottery, Unrestricted	\$ 3,975,985	\$ 2,790,819	\$ 1,185,165	\$ 1,695,380	\$ 1,100,521	\$ 594,859			\$ 5,671,365
State Mandate	\$ 734,176	\$ 734,176	\$ -	\$ 312,656	\$ 312,656	\$ -			\$ 1,046,832
Full-Time Faculty Hiring Allocation	\$ 2,217,074	\$ 2,217,074	\$ -	\$ 1,108,370	\$ 1,108,370	\$ -			\$ 3,325,444
Part-Time Faculty Compensation	\$ 419,037	\$ 291,958	\$ 127,079	\$ 178,452	\$ 114,668	\$ 63,784			\$ 597,489
Subtotal, Other State Revenue	\$ 7,346,271	\$ 6,034,027	\$ 1,312,244	\$ 3,294,859	\$ 2,636,216	\$ 658,643			\$ 10,641,130
TOTAL ESTIMATED REVENUE	\$ 165,273,307	\$ 122,801,387	\$ 42,471,920	\$ 74,247,162	\$ 52,102,575	\$ 22,144,587			\$ 239,520,469
<i>Percentages</i>	<i>69.00%</i>	<i>51.27%</i>	<i>17.73%</i>	<i>31.00%</i>	<i>21.75%</i>	<i>9.25%</i>			
Less Institutional Cost Expenditures									\$ 11,235,439
Less Net District Services and Operations Expenditures									\$ 43,075,585
									\$ 185,209,445
ESTIMATED REVENUE	\$ 127,797,752	\$ 94,956,297	\$ 32,841,455	\$ 57,411,693	\$ 40,288,369	\$ 17,123,324			\$ 185,209,445
BUDGET EXPENDITURES FOR FY 2024/25									
SAC/CEC Expenses - F/T & Ongoing	\$ 128,800,572	\$ 109,356,931	\$ 19,443,641						\$ 128,800,572
SCC/OEC Expenses - F/T & Ongoing				\$ 62,062,288	\$ 51,421,351	\$ 10,640,937			\$ 62,062,288
District Services and Operations Expenses - F/T & Ongoing							\$ 46,579,305		\$ 46,579,305
SRP Expenses Institutional Cost	\$ 921,384	\$ 921,384		\$ 582,066	\$ 582,066		\$ 476,175		\$ 1,979,625
Retirees Instructional-local experience charge								\$ 2,767,836	\$ 2,767,836
Retirees Non-Instructional-local experience charge								\$ 3,942,603	\$ 3,942,603
Property & Liability								\$ 2,900,000	\$ 2,900,000
Election								\$ 125,000	\$ 125,000
Interfund Transfer								\$ 1,500,000	\$ 1,500,000
TOTAL ESTIMATED EXPENDITURES	\$ 129,721,956	\$ 110,278,315	\$ 19,443,641	\$ 62,644,354	\$ 52,003,417	\$ 10,640,937	\$ 47,055,480	\$ 11,235,439	\$ 250,657,229
Percent of Total Estimated Expenditures	51.75%	44.00%	7.76%	24.99%	20.75%	4.25%	18.77%	4.48%	
ESTIMATED EXPENSES UNDER/(OVER) REVENUE	\$ (1,924,204)	\$ (15,322,018)	\$ 13,397,814	\$ (5,232,661)	\$ (11,715,048)	\$ 6,482,387			\$ (7,156,865)
OTHER STATE REVENUE									
Apprenticeship				\$ 5,227,354	\$ 5,227,354				\$ 5,227,354
Enrollment Fees 2%								\$ 245,695	\$ 245,695
LOCAL REVENUE									
Non Resident Tuition	\$ 2,400,000	\$ 2,400,000		\$ 1,300,000	\$ 1,300,000				\$ 3,700,000
Interest/Investments								\$ 3,000,000	\$ 3,000,000
Rents/Leases	\$ 8,480	\$ 8,480		\$ 125,000	\$ 125,000		\$ 205,000		\$ 338,480
Proceeds-Sale of Equipment								\$ 5,000	\$ 5,000
Other Local	\$ 40,000	\$ 40,000						\$ 524,200	\$ 564,200
Subtotal, Other Local Revenue	\$ 2,448,480	\$ 2,448,480	\$ -	\$ 6,652,354	\$ 6,652,354	\$ -	\$ 205,000	\$ 3,774,895	\$ 13,080,729
ESTIMATED ENDING BALANCE FOR 6/30/25	\$ 524,276	\$ (12,873,538)	\$ 13,397,814	\$ 1,419,693	\$ (5,062,694)	\$ 6,482,387			\$ 1,943,969

Rancho Santiago Community College District
Adopted Budget
2024-25

Bond Interest and Redemption Funds

The Bond Interest and Redemption Fund is the designated fund referred to as the interest and sinking fund. These funds are to be used only for transactions related to the receipt and expenditure of local revenues derived from the property tax levied for the payment of the principal and interest on outstanding bonds of the district. Each separate issuance will be accounted for in its own project code. For budgeting and reporting purposes, we have combined all issuances into one fund for presentation only.

Rancho Santiago Community College District
Adopted Budget
2024-25

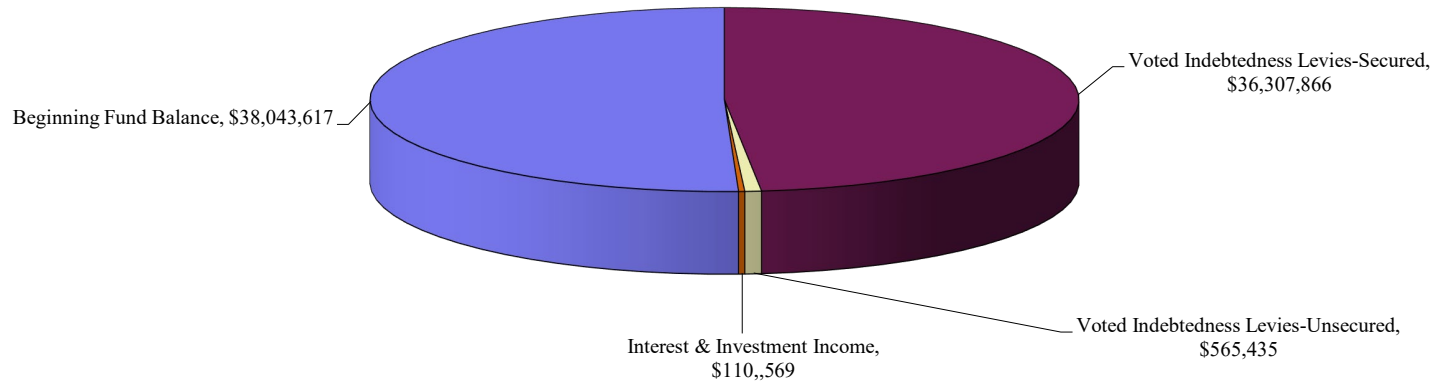
Bond Interest and Redemption Funds - Combined - Fund 24					
Revenue Budget					
<u>Revenue by Source</u>	2022-23 Actual Revenue	2023-24 Actual Revenue	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
8600 State Revenues					
8671 Voted Indebtedness Levies-HOPTR	\$142,226	\$135,487	\$0	\$0	(100.00)
8800 Local Revenues					
8814 Voted Indebtedness Levies-Secured	33,906,327	34,205,571	34,938,084	36,307,866	6.15
8815 Voted Indebtedness Levies-Unsecured	3,463,822	3,275,346	656,674	565,435	(82.74)
8860 Interest & Investment Income	505,666	1,045,740	77,120	110,569	(89.43)
8890 Other Local Revenue	542	1,694	0	0	(100.00)
Total Local Revenues	<u>37,876,357</u>	<u>38,528,351</u>	<u>35,671,878</u>	<u>36,983,870</u>	(4.01)
8900 Other Financing Sources					
8945 Premium From Sale of Bonds/ Other Proceeds on Bonds Issued	0	3,435	0	0	(100.00)
8981/8983 Interfund/Intrafund Transfers In	0	0	0	0	-
Total Revenues and Other Financing Sources	<u>38,018,583</u>	<u>38,667,273</u>	<u>35,671,878</u>	<u>36,983,870</u>	(4.35)
Beginning Fund Balance	<u>31,690,798</u>	<u>35,260,619</u>	<u>35,260,619</u>	<u>38,043,617</u>	7.89
Adjustment to Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
Adjusted Beginning Fund Balance	<u>31,690,798</u>	<u>35,260,619</u>	<u>35,260,619</u>	<u>38,043,617</u>	7.89
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u><u>\$69,709,381</u></u>	<u><u>\$73,927,892</u></u>	<u><u>\$70,932,497</u></u>	<u><u>\$75,027,487</u></u>	1.49

Rancho Santiago Community College District
Adopted Budget
2024-25

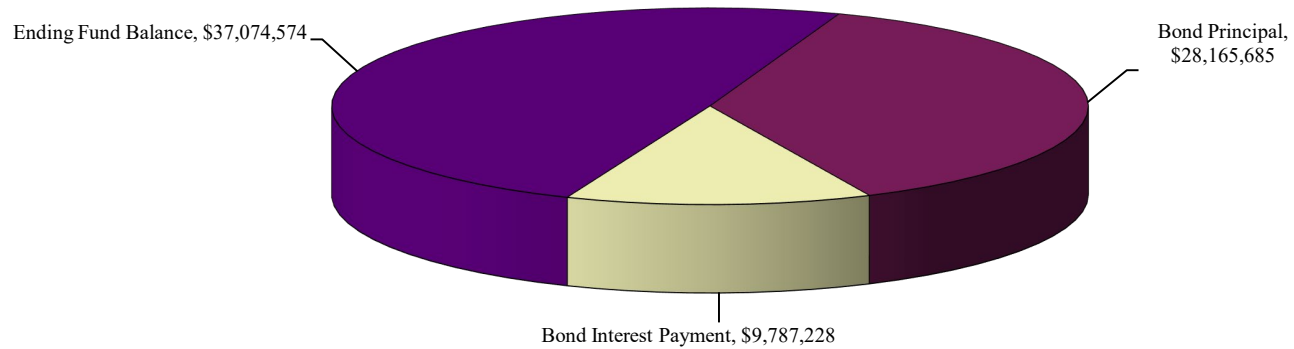
Bond Interest and Redemption Funds - Combined - Fund 24					
Expenditure Budget					
<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
5000 Other Operating Expenses					
5885 Investment & Interest Expense	\$7,342	\$7,132	\$0	\$0	(100.00)
5900 Other Operating Exp & Services	0	0	0	0	-
Subtotal	<u>7,342</u>	<u>7,132</u>	<u>0</u>	<u>0</u>	(100.00)
7000 Other Outgo					
7110 Debt Payment - Principal	25,133,441	27,317,845	27,317,845	28,165,685	3.10
7120 Debt Payment - Interest	9,307,979	8,559,298	8,559,298	9,787,228	14.35
7200/7300 Intrafund/Interfund Transfers Out	0	0	0	0	-
Subtotal	<u>34,441,420</u>	<u>35,877,143</u>	<u>35,877,143</u>	<u>37,952,913</u>	5.79
Subtotal, Expenditures (1000 - 7000)	<u>34,448,762</u>	<u>35,884,275</u>	<u>35,877,143</u>	<u>37,952,913</u>	5.76
7900 Reserve for Contingencies					
7920 Restricted Contingency	35,260,619	38,043,617	35,055,354	37,074,574	(2.55)
Total Fund Balance	<u>35,260,619</u>	<u>38,043,617</u>	<u>35,055,354</u>	<u>37,074,574</u>	(2.55)
Total Expenditures, Other Outgo and Ending Fund Balance	<u><u>\$69,709,381</u></u>	<u><u>\$73,927,892</u></u>	<u><u>\$70,932,497</u></u>	<u><u>\$75,027,487</u></u>	1.49

Rancho Santiago Community College District
Adopted Budget 2024-25
Bond Interest and Redemption Funds - Combined - Fund 24

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2024-25

Bookstore Fund

The Bookstore Fund is a special revenue fund designated to receive the proceeds derived from the District's operation of a community college bookstore pursuant to *EC* § 81676. All necessary expenses, including salaries, wages, operating expenses, cost of goods sold, and cost of capital improvements for the bookstore may be paid from generated revenue.

Rancho Santiago Community College District
Adopted Budget
2024-25

Bookstore Fund - Fund 31					
Revenue Budget					
<u>Revenues by Source</u>	2022-23	2023-24	2024-25	2024-25	% change
	Actual	Actual	Tentative	Adopted	24/25 Adopt/
	Expenses	Expenses	Budget	Budget	23/24 Actual
8600 State Revenues					
8699 Other Misc State Revenue	\$0	\$0	\$0	\$0	-
8800 Local Revenues					
8843 Sales-Miscellaneous	3,104,915	2,892,497	3,092,376	3,092,376	6.91
8850 Rentals Short-Term	2,894	121	1,268	1,268	947.93
8860 Interest & Investment Income	15,298	14,919	5,500	5,500	(63.13)
8890 Other Local Revenues	56,102	142,871	19,500	19,500	(86.35)
8900 Other Financing					
8981 Interfund Transfers	197,000	0	0	0	-
Total Revenues	<u>3,376,209</u>	<u>3,050,408</u>	<u>3,118,644</u>	<u>3,118,644</u>	2.24
Beginning Fund Balance	7,722,502	6,453,737	6,398,437	5,455,817	(15.46)
Prior Year Adj	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
Total Revenues and Beginning Fund Balance	<u><u>\$11,098,711</u></u>	<u><u>\$9,504,145</u></u>	<u><u>\$9,517,081</u></u>	<u><u>\$8,574,461</u></u>	(9.78)

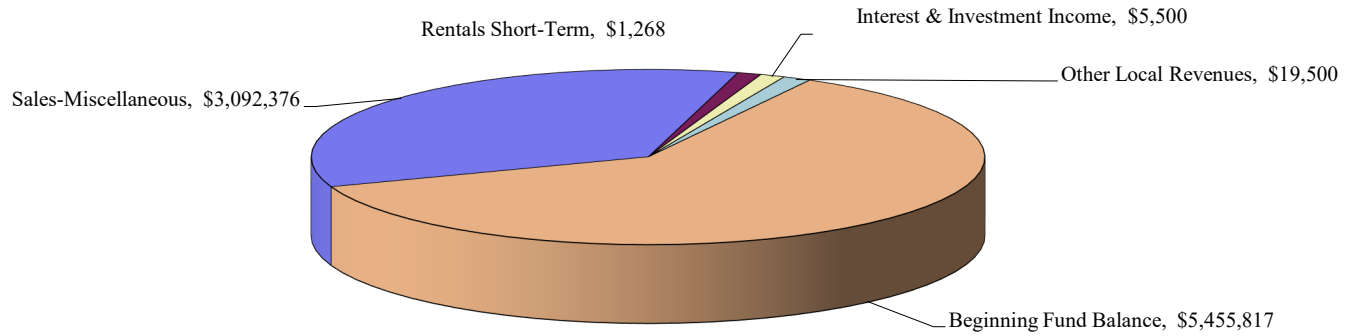
Rancho Santiago Community College District
Adopted Budget
2024-25

		Bookstore Fund - Fund 31 Expenditure Budget				
<u>Expenditures by Object</u>		2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
2000	Classified Salaries	\$964,384	\$1,063,406	\$1,095,333	\$1,095,333	3.00
3000	Employee Benefits	534,449	532,576	579,922	579,922	8.89
4000	Books and Supplies	2,623,436	2,094,846	2,582,370	2,582,370	23.27
5000	Services and Other Operating Expenses	232,646	238,101	226,348	226,348	(4.94)
6000	Sites, Buildings, Books, and Equipment	69,669	23,239	79,500	79,500	242.10
	Subtotal, Expenditures (1000 - 6000)	<u>4,424,584</u>	<u>3,952,168</u>	<u>4,563,473</u>	<u>4,563,473</u>	15.47
7300	Interfund Transfers Out	220,390	96,160	114,205	114,205	18.77
	Subtotal, Expenditures (1000 - 7000)	<u>4,644,974</u>	<u>4,048,328</u>	<u>4,677,678</u>	<u>4,677,678</u>	15.55
7900	Reserve for Contingencies					
7910	Unrestricted Contingency	<u>6,453,737</u>	<u>5,455,817</u>	<u>4,839,403</u>	<u>3,896,783</u>	(28.58)
	Total Expenditures and Ending Fund Balance	<u><u>\$11,098,711</u></u>	<u><u>\$9,504,145</u></u>	<u><u>\$9,517,081</u></u>	<u><u>\$8,574,461</u></u>	(9.78)

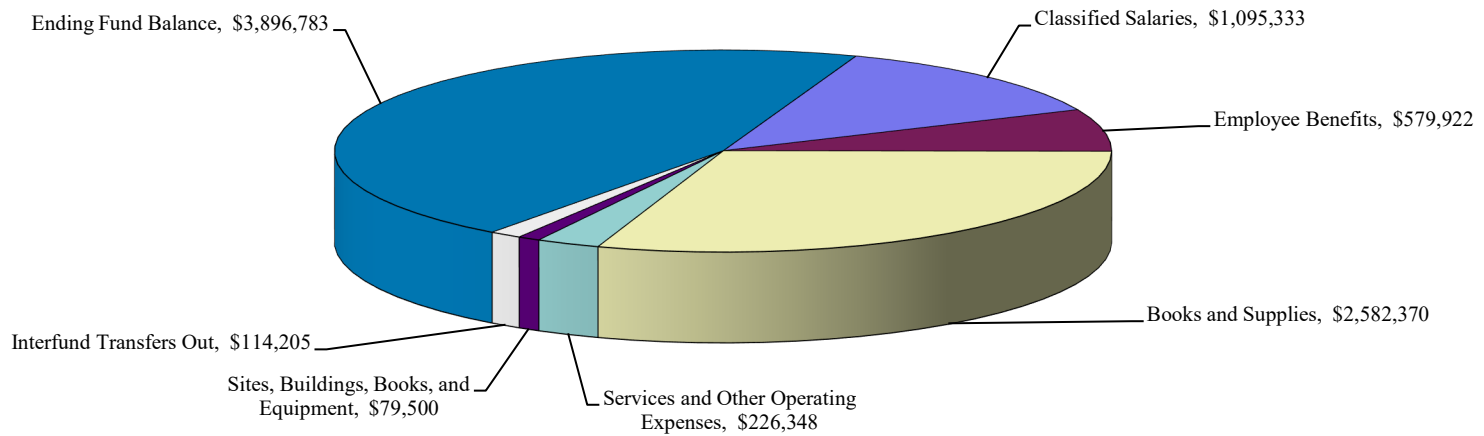
Total of \$935,925 of inventory is budgeted in the Reserve for Contingency Account (SAC=\$411,757 and SCC=\$524,168)

Rancho Santiago Community College District
Adopted Budget 2024-25
Bookstore Fund - Fund 31

Revenue by Source



Expenditures by Object



Total of \$935,925 of inventory is included in the Ending Fund Balance (SAC=\$411,757 and SCC=\$524,168)

Rancho Santiago Community College District
Adopted Budget
2024-25

Child Development Fund

The Child Development Fund is a special revenue fund designated to account for all revenues for or from the operation of child care and development services, including federal, state or local grants and student fees for child development services.

Costs incurred in the operation and maintenance of the child care and development services are paid from this fund. However, those segments of child care and development activities that are part of the instructional activity of the district must be accounted for in the General Fund.

The District currently operates five Child Development Centers at Santa Ana College, Santiago Canyon College, Centennial Education Center and Orange Education Center and Santa Ana East Campus.

Due to the reimbursement basis of certain grants within the Child Development Fund, as part of the approval of the budget by the Board of Trustees, authorization is given, as needed throughout the fiscal year, for temporary intra-year borrowing from the General Fund up to \$1 million for cash flow purposes.

Rancho Santiago Community College District
Adopted Budget
2024-25

		Child Development Fund - Fund 33				
		Revenue Budget				
<u>Revenues by Source</u>		2022-23	2023-24	2024-25	2024-25	% change
		Actual	Actual	Tentative	Adopted	24/25 Adopt/ 23/24 Actual
		Revenue	Revenue	Budget	Budget	
8100	Federal Revenues					
8191	Child Dev Apport - Fe	\$819,915	\$241,720	\$544,408	\$822,232	240.16
8199	Other Federal Revenue	2,699,967	2,947,691	3,416,697	2,084,025	(29.30)
	Total Federal Revenues	<u>3,519,882</u>	<u>3,189,411</u>	<u>3,961,105</u>	<u>2,906,257</u>	(8.88)
8600	State Revenues					
8621	Child Development Apportionment	5,770,920	7,077,287	9,488,739	9,785,043	38.26
8629	Other Categorical Apportionment	297,533	322,014	322,013	324,424	0.75
8659	Other Reimb Categorical	0	100,697	650,008	549,311	445.51
8699	Other Miscellaneous State Revenue	242,898	286,744	2,954,153	3,129,441	991.37
	Total State Revenues	<u>6,311,351</u>	<u>7,786,742</u>	<u>13,414,913</u>	<u>13,788,219</u>	77.07
8800	Local Revenues					
8860	Interest & Investment Income	62,617	157,602	100,000	100,000	(36.55)
8866	Gain (Loss) on Invest-Realized	0	0	0	0	-
8871	Child Development Services	83,200	54,769	101,877	101,877	86.01
8890	Other Local Rev	0	40,640	0	0	(100.00)
8893	Outlawed Checks	37	14	0	0	(100.00)
8896	Penalties/Late Fees	0	0	0	0	-
	Total Local Revenues	<u>145,854</u>	<u>253,025</u>	<u>201,877</u>	<u>201,877</u>	(20.21)
	Total Revenues	9,977,087	11,229,178	17,577,895	16,896,353	50.47
	Beginning Fund Balance	1,518,387	2,000,385	2,000,385	2,362,056	18.08
	Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$11,495,474</u>	<u>\$13,229,563</u>	<u>\$19,578,280</u>	<u>\$19,258,409</u>	45.57

Rancho Santiago Community College District
Adopted Budget
2024-25

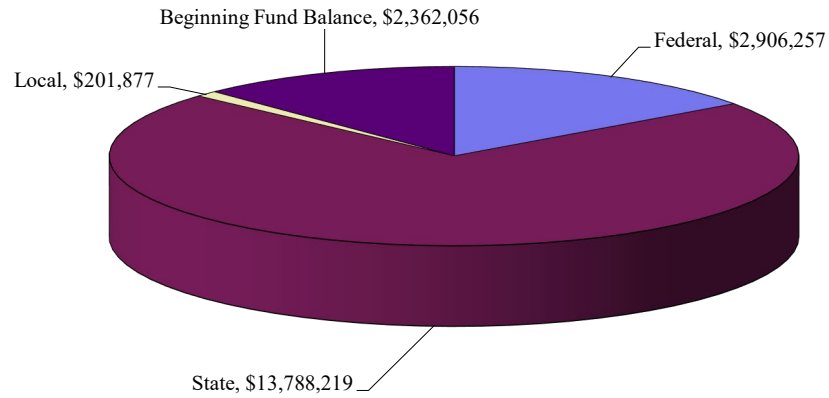
Child Development Fund - Fund 33					
Expenditure Budget					
<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
1000 Academic Salaries					
1200 Non-instructional Salaries, Regular Contract	\$2,970,639	\$3,272,841	\$3,763,723	\$3,285,872	0.40
1400 Non-instructional Salaries, Other Non-Regular	116,434	53,892	128,624	120,474	123.55
Subtotal	<u>3,087,073</u>	<u>3,326,733</u>	<u>3,892,347</u>	<u>3,406,346</u>	2.39
2000 Classified Salaries					
2100 Non-instructional Salaries, Regular Full Time	843,829	897,063	1,006,833	816,724	(8.96)
2300 Non-instructional Salaries, Other	1,687,490	2,570,839	4,687,420	5,507,762	114.24
Subtotal	<u>2,531,319</u>	<u>3,467,902</u>	<u>5,694,253</u>	<u>6,324,486</u>	82.37
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	793,067	848,990	1,070,737	986,005	16.14
3200 Public Employees' Retirement System Fund	424,771	526,612	536,348	470,218	(10.71)
3300 Old Age, Survivors, Disability, and Health Ins.	201,396	235,892	234,179	204,227	(13.42)
3400 Health and Welfare Benefits	1,180,350	1,256,639	1,424,280	1,255,175	(0.12)
3500 State Unemployment Insurance	25,423	2,975	4,071	3,449	15.93
3600 Workers' Compensation Insurance	85,709	103,385	145,179	146,250	41.46
3900 Other Benefits	89,730	92,520	94,415	85,657	(7.42)
Subtotal	<u>2,800,446</u>	<u>3,067,013</u>	<u>3,509,209</u>	<u>3,150,981</u>	2.74
4000 Books and Supplies					
4200 Books, Mags & Ref Mat	756	738	12,862	13,362	1,710.57
4300 Instructional Supplies	115,673	128,838	701,796	610,325	373.72
4500 Maintenance Supplies	0	0	0	0	-
4600 Non-Instructional Supplies	384,842	235,243	1,273,654	607,965	158.44
4700 Food Supplies	154,145	180,982	295,387	264,803	46.31
Subtotal	<u>655,416</u>	<u>545,801</u>	<u>2,283,699</u>	<u>1,496,455</u>	174.18

Rancho Santiago Community College District
Adopted Budget
2024-25

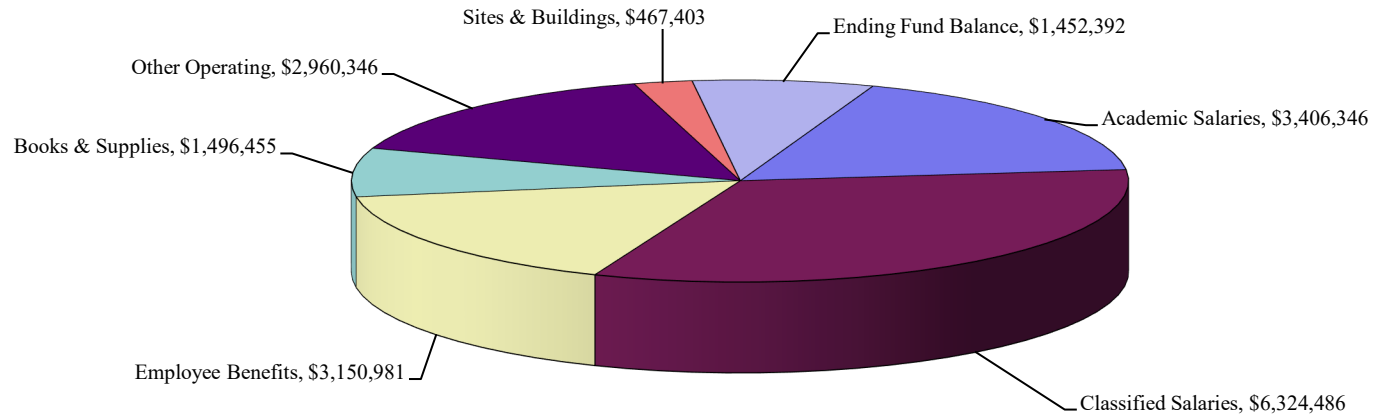
Child Development Fund - Fund 33					
Expenditure Budget					
<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	113,515	81,688	251,000	209,856	156.90
5200 Travel & Conference Expenses	31,972	44,185	131,759	82,369	86.42
5300 Dues & Memberships	4,675	5,024	8,850	8,829	75.74
5500 Utilities & Housekeeping Svcs	0	0	0	0	-
5600 Rents, Leases & Repairs	8,503	11,672	31,726	28,563	144.71
5800 Other Operating Exp & Services	103,731	109,382	197,861	151,908	38.88
5900 Other	14,688	21,104	627,747	2,478,821	11,645.74
Subtotal	277,084	273,055	1,248,943	2,960,346	984.16
6000 Sites, Buildings, Books, and Equipment					
6200 Buildings	0	58,289	247,750	72,000	23.52
6400 Equipment	143,751	128,714	1,611,358	386,403	200.20
6900 Project Contingency	0	0	0	9,000	-
Subtotal	143,751	187,003	1,859,108	467,403	149.94
7000 Other Outgo					
7200 Intrafund Transfer Out	0	0	0	0	-
7670 Other Exp Paid for Students	0	0	0	0	-
Subtotal	0	0	0	0	-
Subtotal, Expenditures (1000 - 7000)	9,495,089	10,867,507	18,487,559	17,806,017	63.85
7900 Reserve for Contingencies					
7920 Restricted Contingency	2,000,385	2,362,056	1,090,721	1,452,392	(38.51)
Total Expenditures, Other Outgo and Ending Fund Balance	\$11,495,474	\$13,229,563	\$19,578,280	\$19,258,409	45.57

Rancho Santiago Community College District
Adopted Budget 2024-25
Child Development Fund - Fund 33

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2024-25

Capital Outlay Projects Fund

The Capital Outlay Projects Fund is used to account for the accumulation of moneys for the acquisition or construction of capital outlay items including scheduled maintenance projects exceeding \$5,000, sites, site improvements, buildings, and initial building contents such as library books, furniture, fixtures, equipment, etc.

This fund may provide for the accumulation of monies over a period of years for specific capital outlay purposes (including district match for Deferred Maintenance and Special Repairs (DMSR) projects as defined in *EC § 84660* through interfund transfers of general purpose monies to the Capital Outlay Projects Fund. State monies for DMSR projects are recorded directly into this fund. DMSR is defined in *EC § 84660* as "unusual, nonrecurring work to restore a facility to a safe and continually usable condition for which it was intended." These items are divided into five funding categories: roofs, utilities, mechanical, exterior, and other.

Rancho Santiago Community College District
Adopted Budget
2024-25

Capital Outlay Projects Fund - Fund 41
Revenue Budget

Revenue by Source	2022-23 Actual Revenue	2023-24 Actual Revenue	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
8600 State Revenues					
8629 Other Gen Categorical	\$439,744	\$60,256	\$0	\$0	(100.00)
8651 Community College Const. Act	7,313,703	1,340,755	1,697,000	356,245	
8652 Scheduled Maintenance & Special Rep. Prog.	7,651,534	128,753	128,753	128,753	-
State Revenues	<u>15,404,981</u>	<u>1,529,764</u>	<u>1,825,753</u>	<u>484,998</u>	(68.30)
8800 Local Revenues					
8851 Leases-Facilities/Land/Bldg	63,504	0	0	0	-
8860 Interest & Investment Income	2,876,256	4,616,252	2,600,000	3,600,000	(22.01)
8866 Gain (Loss) on Invest-Realized	0	0	0	0	-
8881 Nonresident Tuition-Capital	133,307	472,139	436,199	455,199	(3.59)
8888 Utility Rebate Incentives	0	80,864	0	0	(100.00)
8890 Other Local Revenue	1,166	50,939	12,418	12,418	(75.62)
8894 Discounts Taken	0	0	72	72	-
8897 Redevelopment Rev/Health&Safety	5,510,361	4,824,135	5,510,361	4,824,135	-
Local Revenues	<u>8,584,594</u>	<u>10,044,329</u>	<u>8,559,050</u>	<u>8,891,824</u>	(11.47)
8900 Other Financing Sources					
8981 Interfund Transfers - In	3,542,000	3,789,283	3,500,000	3,744,000	(1.20)
Total Other Financing Sources	<u>3,542,000</u>	<u>3,789,283</u>	<u>3,500,000</u>	<u>3,744,000</u>	(1.20)
Total Revenues and Other Financing Sources	27,531,575	15,363,376	13,884,803	13,120,822	(14.60)
Beginning Fund Balance	109,300,940	103,505,251	102,585,192	104,005,302	0.48
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u><u>\$136,832,515</u></u>	<u><u>\$118,868,627</u></u>	<u><u>\$116,469,995</u></u>	<u><u>\$117,126,124</u></u>	(1.47)

Rancho Santiago Community College District
Adopted Budget
2024-25

Capital Outlay Projects Fund - Fund 41					
Expenditure Budget					
<u>Expenditures by Object</u>	2022-23	2023-24	2024-25	2024-25	% change
	Actual	Actual	Tentative	Adopted	24/25 Adopt/ 23/24 Actual
	Expenses	Expenses	Budget	Budget	
4000 Supplies					
4310 Instructional Supplies	\$0	\$1,908	\$18,092	\$18,092	848.22
4610 Non-Instructional Supplies	137,660	127,604	36,354	136,555	7.01
Subtotal	<u>137,660</u>	<u>129,512</u>	<u>54,446</u>	<u>154,647</u>	19.41
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	555	94,830	199,977	549,382	479.33
5500 Utilities & Housekeeping	41,813	36,544	20	43,297	18.48
5600 Rents, Leases & Repairs	25,644	225,325	531,447	391,447	73.73
5700 Legal, Election & Audit Exp	75,197	0	191,086	200,086	-
5800 Other Operating Exp & Services	47,593	37,979	40,012	40,012	5.35
5900 Other	47,092	1,108	14,967	14,762	1,232.31
Subtotal	<u>237,894</u>	<u>395,786</u>	<u>977,509</u>	<u>1,238,986</u>	213.04
6100 Sites and Site Improvements					
6115 Sites - Contracted Services	0	0	178,494	178,494	-
6121 Site Improv - Legal	0	0	5,000	5,000	-
6122 Site Improv - Contract	2,086,777	4,498,684	1,872,916	5,507,656	22.43
6123 Site Improv - Archit	476,474	244,588	1,170,365	1,284,611	425.21
6124 Site Improv - Blueprint/Reproduction	33,548	22,593	29,972	30,523	35.10
6125 Site Improv - Construction Mgmt	102,368	186,361	571,091	571,591	206.71
6127 Site Improv - Demolition	0	0	1,115	1,115	-
6128 Site Improv - DSA Fees	105,328	13,389	79,819	75,596	464.61
6135 Site Improv - Lic/Ta	1,897	0	1,503	1,503	-
6136 Site Improv - Modular, Lease	20,117	0	0	0	-
6141 Site Improv - Spcl Ins/Mat Tes	44,195	22,452	113,516	130,551	481.47
6142 Site Improv - DSA Project Insp	49,890	198,072	105,884	91,284	(53.91)

Rancho Santiago Community College District
Adopted Budget
2024-25

Capital Outlay Projects Fund - Fund 41
Expenditure Budget

Expenditures by Object	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
6143 Site Improv - Cost E	16,585	21,550	37,680	34,430	59.77
6144 Site Improv - Haz Mat	0	0	15,000	15,000	-
6145 Site Improv - Geotech/Geohaz	1,090	55,065	52,205	74,161	34.68
6147 Site Improv - SWPPP	704	704	0	0	(100.00)
6148 Site Improv - Utility	11,870	41,000	66,700	65,200	59.02
6149 Site Improv - Land Sur	6,752	32,745	135,702	1,118,702	3,316.41
6150 Site Improv - CEQA	0	11,906	14,962	7,871	(33.89)
6152 Site Improv - Utility Fees	5,952	0	0	0	-
6153 Site Improv - City Permit/Fees	0	0	3,000	3,000	-
6154 Site Improv - Other	139,512	(3,825)	876,313	1,579,342	(41,389.99)
6155 Site Improv - Materials OFIBO	0	0	1,524	1,524	-
6156 Site Improv - Constructability	21,530	16,645	37,500	32,675	96.31
6157 Site Improv - Planning & Proje	1,385	0	56,000	0	-
Subtotal	3,125,974	5,361,929	5,426,261	10,809,829	101.60
6200 Buildings					
6201 Buildings - Architects Fee	361,790	244,274	328,344	328,344	34.42
6202 Buildings - Blueprint/Reprod	8,240	1,420	14,771	14,771	940.21
6203 Buildings - Construction Mgmt	560,092	258,629	651,105	649,345	151.07
6204 Buildings - Construction Tests	0	0	10,724	10,724	-
6205 Buildings - Contracted Svcs	16,689,803	3,609,111	10,997,273	7,338,017	103.32
6206 Buildings - Demolition	0	0	6,495	6,495	-
6207 Buildings - DSA Fees	0	12,975	38,465	38,465	196.45
6208 Buildings - Engineering Costs	68,840	18,750	7,570	625	(96.67)
6211 Buildings - Facilities	405,751	396,558	1	235,018	(40.74)
6213 Buildings - Labor Compliance	61,968	14,164	51,139	51,139	261.05

Rancho Santiago Community College District
Adopted Budget
2024-25

Capital Outlay Projects Fund - Fund 41					
Expenditure Budget					
Expenditures by Object	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
6214 Buildings - Legal Expenses	48,321	40,445	0	0	(100.00)
6215 Buildings - Licenses, Taxes	0	843	515	515	(38.91)
6217 Buildings - Relocation	2,707	21,047	95,606	93,566	344.56
6220 Building Improvements	0	0	2,381	2,381	-
6223 Buildings - Commissio	111,451	44,180	54,073	54,073	22.39
6224 Buildings - Spcl Ins	42,309	0	278,340	278,340	-
6225 Buildings - DSA Proje	301,948	5,292	935,416	935,416	17,576.04
6226 Buildings - Cost Est	1,000	0	0	0	-
6227 Buildings - Haz Mat	23,978	102,859	8,928	44,049	(57.18)
6228 Buildings - Geotech/G	60,324	1,255	71,779	71,779	5,619.44
6230 Buildings - OCIP	574,908	31,022	401,710	401,710	1,194.92
6231 Buildings - SWPPP	600	0	791	791	-
6233 Buildings - Land Surv	0	0	4,375	4,375	-
6234 Buildings - CEQA	15,739	13,575	55,172	8,491	(37.45)
6235 Buildings - Environmental	0	0	76,716	76,716	-
6238 Buildings - Other Ser	309,549	32,658	15,666	46,511	42.42
6239 Bldgs - Constructabili	0	3,360	17,140	17,140	410.12
6240 Bldgs - Planning & Pr	0	0	13,560	13,560	-
6250 Bldg Impr - AE Fee	309,429	287,450	5,810,771	6,683,308	2,225.03
6251 Bldg Impr - Blueprint	34,244	56,443	14,498	16,328	(71.07)
6252 Bldg Impr - Construction	0	0	290,034	290,034	-
6253 Bldg Impr - Contracted Svcs	3,872,960	1,834,578	24,453,756	24,834,294	1,253.68
6254 Bldg Impr - Demolition	0	0	3,070,099	3,070,099	-
6255 Bldg Impr - DSA Fees	26,025	750	51,102	65,718	8,007.87
6256 Bldg Impr - Engineering Costs	25,500	11,133	248,106	238,606	2,043.23
6259 Bldg Impr - Facility	331,671	0	0	0	-

Rancho Santiago Community College District
Adopted Budget
2024-25

Capital Outlay Projects Fund - Fund 41
Expenditure Budget

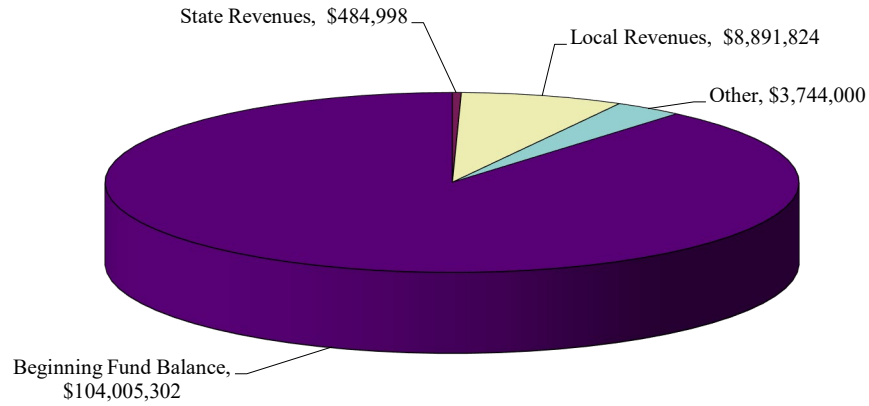
Expenditures by Object	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
6262 Bldg Impr - Legal Expenses	0	35,538	130,000	194,462	447.19
6263 Bldg Impr - Lic/Tax/Agcy Fees	10,540	3,777	15,000	11,223	197.14
6265 Bldg Impr - Relocation	3,398	0	72,200	47,016	-
6268 Bldg Impr - Precon Services	0	0	41,714	41,714	-
6269 Bldg Impr - Commissioning	10,275	3,140	68,105	68,105	2,068.95
6270 Bldg Impr - Spcl Ins/Mat Tes	0	6,471	106,095	98,115	1,492.09
6271 Bldg Impr - DSA Project Insp	134,500	169,191	486,634	619,052	265.89
6272 Bldg Impr - Cost Estimating	59,310	29,000	281,279	300,879	937.51
6273 Bldg Impr - Haz Mat	2,168	4,764	76,520	76,520	1,506.21
6274 Bldg Impr - Geotech/G	0	0	19,020	97,770	-
6277 Bldg Impr - Utility L	0	2,750	27,500	36,000	1,209.09
6278 Bldg Impr - Land Survey	0	0	12,226	110,256	-
6279 Bldg Impr - CEQA	0	0	236,585	248,266	-
6280 Bldg Impr - Environmental	35,173	0	903,257	907,257	-
6281 Bldg Impr - Utility F	33,858	35,775	25,505	15,520	(56.62)
6282 Bldg Impr - City Permit/Fees	0	0	61,000	61,000	-
6283 Bldg Impr - Other Services	171,322	176,117	1,237,142	1,304,391	640.64
6284 Bldg Impr - Materials	1,629,565	181,360	1,047,385	1,059,772	484.35
6285 Bldg Impr - Constructab	0	0	40,000	40,000	-
6286 Bldg Impr - Planning & Project	389,422	129,328	2,652,771	3,874,083	2,895.55
Subtotal	26,728,678	7,819,982	55,616,359	55,132,144	605.02
6400 Equipment	2,397,058	1,156,116	1,487,986	2,663,567	130.39
6900 Project Contingencies	0	0	11,956,299	10,619,023	-
Subtotal, Expenditures (1000 - 6000)	32,627,264	14,863,325	75,518,860	80,618,196	442.40

Rancho Santiago Community College District
Adopted Budget
2024-25

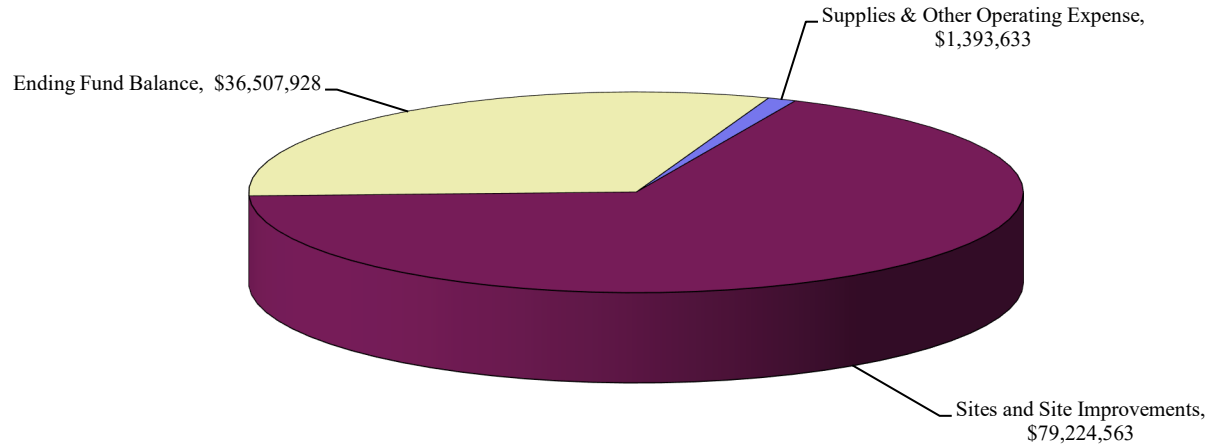
Capital Outlay Projects Fund - Fund 41					
Expenditure Budget					
<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
7000 Other Outgo					
7300 Interfund Transfers Out	700,000	0	0	0	-
Subtotal	700,000	0	0	0	-
Subtotal, Expenditures (1000 - 7000)	33,327,264	14,863,325	75,518,860	80,618,196	442.40
7900 Reserve for Contingencies					
7910 Unrestricted Contingency	103,505,251	104,005,302	21,853,671	20,726,282	(80.07)
7920 Restricted Contingency	0	0	19,097,464	15,781,646	-
	103,505,251	104,005,302	40,951,135	36,507,928	(64.90)
Total Expenditures, Other Outgo and Ending Fund Balance	\$136,832,515	\$118,868,627	\$116,469,995	\$117,126,124	(1.47)

Rancho Santiago Community College District
Adopted Budget 2024-25
Capital Outlay Projects Fund - Fund 41

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2024-25

Self-Insurance Funds

The internal Self-Insurance Funds are used to account for the financing of goods or services provided by one department or organizational unit to other units. The Self-Insurance Funds are the funds designated to account for income and expenditures of self-insurance programs.

The fund shall account for all activities of the self-insurance program and shall be operated as an internal service fund. In accordance with Internal Service Fund accounting, the Self-Insurance Funds shall charge other funds for their proportionate share of the estimated claims and expenses incurred plus contingencies and reflect the receipt of monies as revenue.

The District has established separate Self-Insurance Funds for two types of self-insurance activity: property and liability insurance (Fund 61) and worker's compensation (Fund 62). All losses or claims covered by the Self-Insurance Funds are paid directly from the respective Self-Insurance Fund. If all funds of a district are combined to reflect total district revenues and expenditures, the Self-Insurance Funds revenues and expenditures are excluded since inclusion would overstate the totals, however, aggregate balance sheets would include the Self-Insurance Funds.

Rancho Santiago Community College District
Adopted Budget
2024-25

Self-Insurance Fund - Property and Liability - Fund 61
Revenue Budget

<u>Revenue by Source</u>	2022-23 Actual Revenue	2023-24 Actual Revenue	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
8800 Local Revenues					
8839 All Other Contract Services	\$1,970,000	\$2,691,192	\$2,500,000	\$0	(100.00)
8860 Interest & Investment Income	139,018	225,202	130,000	130,000	(42.27)
8866 Gain (Loss) on Invest-Realized	0	0	0	0	-
8890 Other Local Revenues	0	0	0	0	-
Total Local Revenues	<u>2,109,018</u>	<u>2,916,394</u>	<u>2,630,000</u>	<u>130,000</u>	(95.54)
8900 Other Financing Sources					
8981 Interfund Transfers In	0	2,500,000	0	2,900,000	16.00
Total Other Financing Sources	<u>0</u>	<u>2,500,000</u>	<u>0</u>	<u>2,900,000</u>	16.00
Total Revenues	2,109,018	5,416,394	2,630,000	3,030,000	(44.06)
Beginning Fund Balance	<u>6,049,898</u>	<u>5,925,828</u>	<u>5,925,828</u>	<u>8,593,089</u>	45.01
Total Revenues and Beginning Fund Balance	<u><u>\$8,158,916</u></u>	<u><u>\$11,342,222</u></u>	<u><u>\$8,555,828</u></u>	<u><u>\$11,623,089</u></u>	2.48

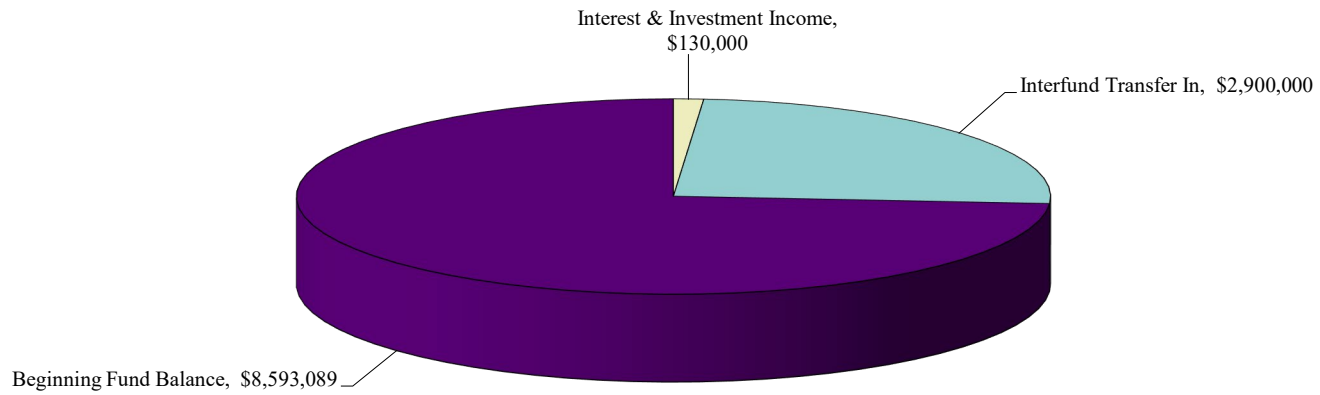
Rancho Santiago Community College District
Adopted Budget
2024-25

Self-Insurance Fund - Property and Liability - Fund 61
Expenditure Budget

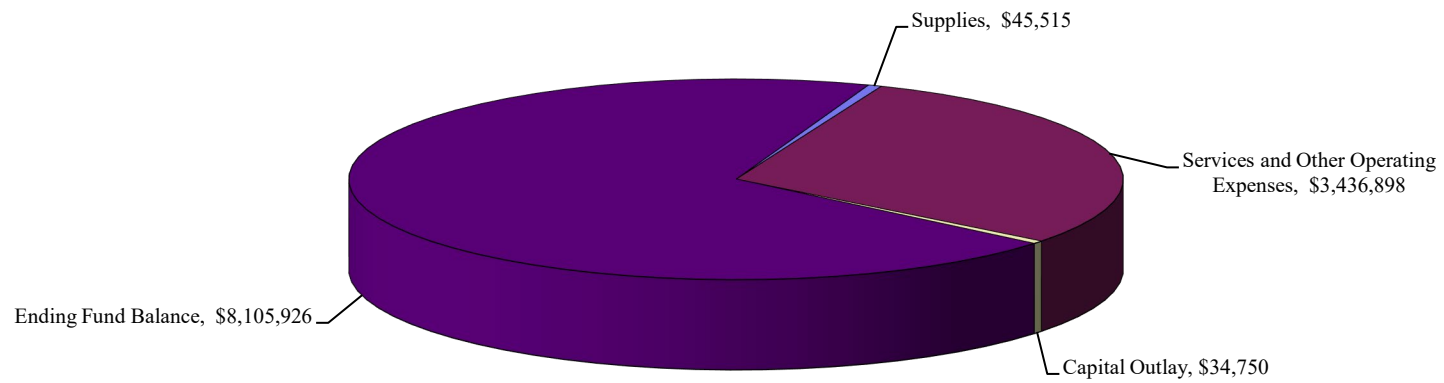
<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
4000 Supplies					
4310 Instructional Supplies	0	1,526	40,000	\$40,000	2,521.23
4610 Non-instructional Supplies	0	22	5,515	5,515	24,968.18
Subtotal	0	1,548	45,515	45,515	2,840.25
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	297,042	251,601	442,491	442,491	75.87
5400 Insurance	1,914,742	2,441,733	2,355,819	2,607,207	6.78
5500 Utilities & Housekeeping	17,268	35,638	40,000	40,000	12.24
5700 Legal, Election & Audit Exp	16,745	0	223,500	223,500	-
5800 Other Operating Exp & Services	2,191	(216)	45,500	45,500	(21,164.81)
5900 Other	(14,900)	11,074	78,200	78,200	606.16
Subtotal	2,233,088	2,739,830	3,185,510	3,436,898	25.44
6000 Capital Outlay					
6100 Sites & Sites Improvement	0	0	0	0	-
6400 Equipment	0	0	34,750	34,750	-
7000 Other Outgo					
7300 Interfund Transfer Out	0	0	0	0	-
Subtotal, Expenditures (1000 - 7000)	2,233,088	2,749,133	3,265,775	3,517,163	27.94
7900 Reserve for Contingencies					
7940 Reserved for Special Purposes	5,925,828	8,593,089	5,290,053	8,105,926	(5.67)
Total Expenditures and Ending Fund Balance	\$8,158,916	\$11,342,222	\$8,555,828	\$11,623,089	2.48

Rancho Santiago Community College District
Adopted Budget 2024-25
Self-Insurance Fund - Property and Liability - Fund 61

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2024-25

Self-Insurance Fund - Workers' Compensation - Fund 62
Revenue Budget

<u>Revenue by Source</u>	2022-23 Actual Revenue	2023-24 Actual Revenue	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
8600 State Revenues					
8699 Other Misc State Revenue	\$0	\$0	\$0	\$0	-
8800 Local Revenues					
8839 All Other Contract Services	2,380,778	2,755,582	3,053,193	3,053,193	10.80
8860 Interest & Investment Income	72,311	105,585	80,000	80,000	(24.23)
8866 Gain (Loss) on Invest-Realized	0	0	0	0	-
Total Revenues	2,453,089	2,861,167	3,133,193	3,133,193	9.51
Beginning Fund Balance	3,880,626	3,751,516	3,751,516	3,972,397	5.89
Total Revenues and Beginning Fund Balance	\$6,333,715	\$6,612,683	\$6,884,709	\$7,105,590	7.45

Rancho Santiago Community College District
Adopted Budget
2024-25

Self-Insurance Fund - Workers' Compensation - Fund 62
Expenditure Budget

<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
1000 Certificated Salaries					
1200 Non-instructional Salaries, Regular Contract	\$0	\$0	\$0	\$0	-
2000 Classified Salaries					
2100 Non-instructional Salaries, Regular Full Time	307,611	420,419	364,216	364,216	(13.37)
2300 Non-instructional Salaries, Other	11,156	0	10,279	10,279	-
	<u>318,767</u>	<u>420,419</u>	<u>374,495</u>	<u>374,495</u>	(10.92)
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	0	0	0	0	-
3200 Public Employees' Retirement System Fund	72,024	81,390	100,728	100,728	23.76
3300 Old Age, Survivors, Disability, and Health Ins.	22,420	24,954	28,296	28,296	13.39
3400 Health and Welfare Benefits	54,868	64,143	68,620	68,620	6.98
3500 State Unemployment Insurance	1,606	194	648	648	234.02
3600 Workers' Compensation Insurance	4,859	6,385	5,550	5,550	(13.08)
3900 Other Benefits	6,279	5,450	6,655	6,655	22.11
Subtotal	<u>162,056</u>	<u>182,516</u>	<u>210,497</u>	<u>210,497</u>	15.33
4000 Supplies					
4600 Non-Instructional Supplies	4,018	3,063	5,374	5,374	75.45

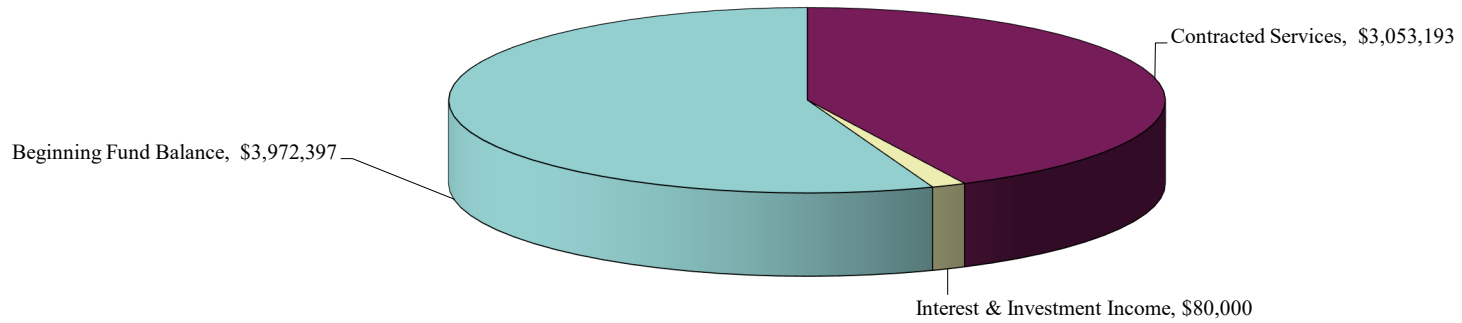
Rancho Santiago Community College District
Adopted Budget
2024-25

Self-Insurance Fund - Workers' Compensation - Fund 62
Expenditure Budget

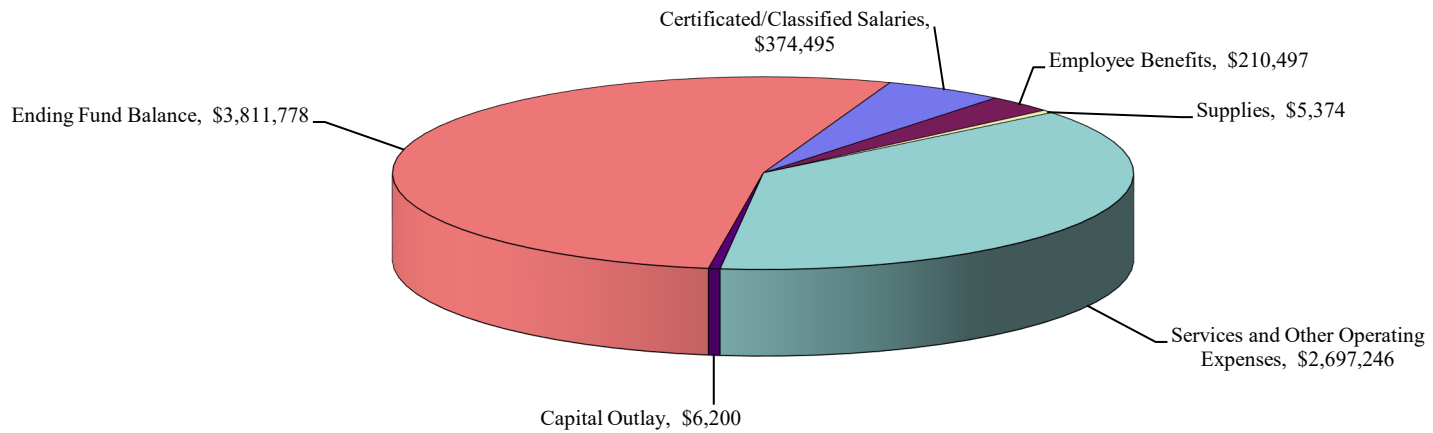
<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
5000 Services and Other Operating Expenses					
5100 Consultants and Contracted Services	7,350	7,350	13,750	13,750	87.07
5200 Conference Expenses	645	2,592	4,200	4,200	62.04
5400 Insurance	2,088,242	2,021,873	2,387,246	2,673,246	32.22
5800 Other Operating Exp & Services	1,121	762	6,050	6,050	693.96
Subtotal	<u>2,097,358</u>	<u>2,032,577</u>	<u>2,411,246</u>	<u>2,697,246</u>	32.70
6000 Capital Outlay	0	1,711	6,200	6,200	262.36
Subtotal, Expenditures (1000 - 6000)	<u>2,582,199</u>	<u>2,640,286</u>	<u>3,007,812</u>	<u>3,293,812</u>	24.75
7000 Other Outgo					
7300 Interfund Transfer Out	0	0	0	0	-
7900 Reserve for Contingencies					
7940 Reserved for Special Purposes	<u>3,751,516</u>	<u>3,972,397</u>	<u>3,876,897</u>	<u>3,811,778</u>	(4.04)
Total Expenditures and Ending Fund Balance	<u><u>\$6,333,715</u></u>	<u><u>\$6,612,683</u></u>	<u><u>\$6,884,709</u></u>	<u><u>\$7,105,590</u></u>	7.45

Rancho Santiago Community College District
Adopted Budget 2024-25
Self-Insurance Fund - Workers' Compensation - Fund 62

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2024-25

Retiree Benefits Fund

As part of the collective bargaining agreements and Board policies, the District offers benefits to eligible employees for their post-employment healthcare benefits. Each year, the District is required to calculate this cost, through an independent actuarial assessment, associated with current employees and retired employees in order to properly record this liability within the District's annual financial statements and to determine the annual funding requirement.

This fund is used to account for a portion of the monies accumulated to pay the district's future obligation for retirees' benefits as determined by the actuarial assessments performed. Accounting principles provide that the cost of retiree benefits should be "accrued" over employees' working lifetime. The Governmental Accounting Standards Board (GASB) issued in 2015 Accounting Statements 74 and 75 for retiree health benefits. These standards apply to all public employers that pay any part of the cost of retiree health benefits for current or future retirees, and the district complies with these standards.

At the end of fiscal year 2018/19, the District opened an irrevocable trust (Fund 78) with \$40 million of the accumulated funds. Rather than sequestering all of the funds in an irrevocable trust, the District accounts for a portion of the deposits within this separate fund (Fund 63) of the District.

Cash balance as of June 30, 2024 is \$46,182,914

Rancho Santiago Community College District
Adopted Budget
2024-25

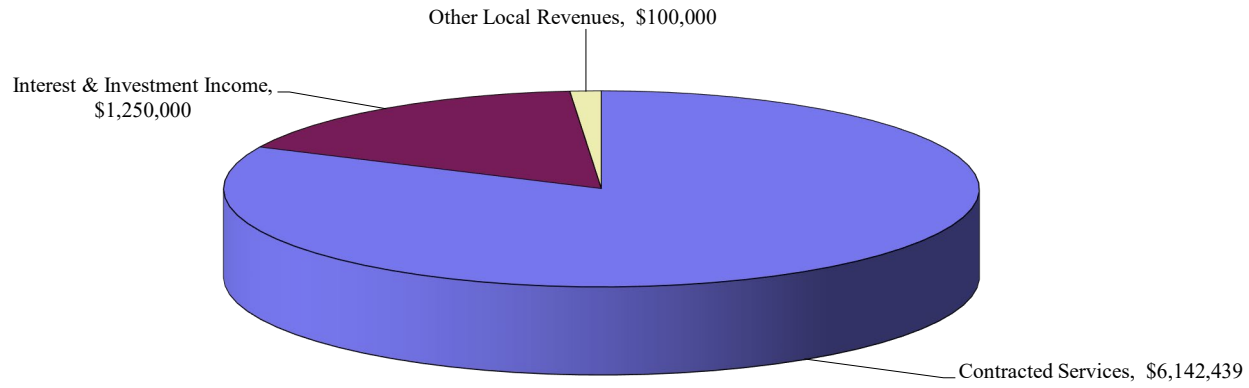
Retiree Benefits Fund - Fund 63					
Revenue Budget					
<u>Revenue by Source</u>	2022-23	2023-24	2024-25	2024-25	% change
	Actual	Actual	Tentative	Adopted	24/25 Adopt/ 23/24 Actual
	Revenue	Revenue	Budget	Budget	
8800 Local Revenues					
8839 All Other Contract Services	\$6,642,814	\$6,356,184	\$6,142,439	\$6,142,439	(3.36)
8860 Interest & Investment Income	1,054,716	1,899,390	1,250,000	1,250,000	(34.19)
8866 Gain (Loss) on Invest-Realized	0	0	0	0	-
8890 Other Local Revenues	116,638	75,297	100,000	100,000	32.81
Total Local Revenues	7,814,168	8,330,871	7,492,439	7,492,439	(10.06)
8900 Other Financing Sources					
8981 Interfund Transfers In	0	0	0	0	-
Total Revenues	7,814,168	8,330,871	7,492,439	7,492,439	(10.06)
Beginning Fund Balance	(35,963,268)	(37,746,658)	(35,160,084)	(34,757,980)	(7.92)
Total Revenues and Beginning Fund Balance	(\$28,149,100)	(\$29,415,787)	(\$27,667,645)	(\$27,265,541)	(7.31)

Rancho Santiago Community College District
Adopted Budget
2024-25

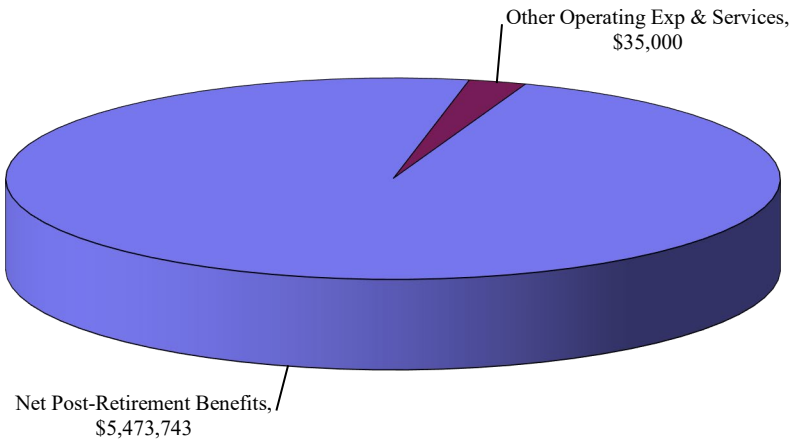
		Retiree Benefits Fund - Fund 63				
		Expenditure Budget				
<u>Expenditures by Object</u>		2022-23	2023-24	2024-25	2024-25	% change
		Actual	Actual	Tentative	Adopted	24/25 Adopt/
		Expenses	Expenses	Budget	Budget	23/24 Actual
3000	Employee Benefits					
3400	Net Post-Retirement Benefits	\$6,642,814	\$5,327,245	\$5,473,743	\$5,473,743	2.75
5000	Other Operating Exp & Services					
5885	Investment & Interest Expense	17,686	14,948	35,000	35,000	134.15
7000	Other Outgo					
7300	Interfund Transfers Out	2,937,058	0	0	0	-
	Subtotal, Expenditures (1000 - 7000)	<u>9,597,558</u>	<u>5,342,193</u>	<u>5,508,743</u>	<u>5,508,743</u>	3.12
7900	Reserve for Contingencies					
7940	Reserved for Special Purposes	(37,746,658)	(34,757,980)	(33,176,388)	(32,774,284)	(5.71)
	Total Expenditures and Ending Fund Balance	<u><u>(\$28,149,100)</u></u>	<u><u>(\$29,415,787)</u></u>	<u><u>(\$27,667,645)</u></u>	<u><u>(\$27,265,541)</u></u>	(7.31)

Rancho Santiago Community College District
Adopted Budget 2024-25
Retiree Benefit Fund - Fund 63

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2024-25

Associated Students Fund

The Associated Students Fund is designated to account for the monies held in trust by the district for organized student body associations. In a multi-college district, such a fund may be established for each college's student body. This fund is used for raising and expending money to promote the general welfare, morale, and educational experience of the student body.

Rancho Santiago Community College District
Adopted Budget
2024-25

Associated Students Fund - Fund 71
Revenue Budget

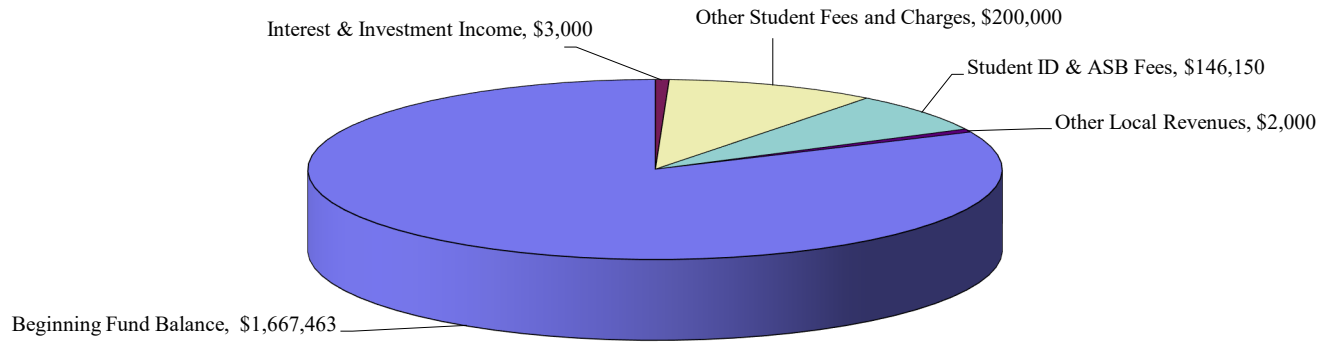
<u>Revenue by Source</u>	2022-23 Actual Revenue	2023-24 Actual Revenue	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
8600 State Revenues					
8699 Other Misc State Revenue	\$0	\$0	\$0	\$0	-
8800 Local Revenues					
8860 Interest & Investment Income	6,368	9,540	3,000	3,000	(68.55)
8870 Other Student Fees and Charges	0	0	200,000	200,000	-
8885 Student ID & ASB Fees	528,115	437,335	146,150	146,150	(66.58)
8890 Other Local Revenues	6,623	11,517	2,000	2,000	(82.63)
Total Local Revenues	<u>541,106</u>	<u>458,392</u>	<u>351,150</u>	<u>351,150</u>	(23.40)
8900 Other Financing Sources					
8983 Intrafund Transfers In	0	0	0	0	-
Total Revenues and Other Financing Sources	<u>541,106</u>	<u>458,392</u>	<u>351,150</u>	<u>351,150</u>	(23.40)
Beginning Fund Balance	<u>1,392,697</u>	<u>1,567,251</u>	<u>1,493,881</u>	<u>1,667,463</u>	6.39
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u><u>\$1,933,803</u></u>	<u><u>\$2,025,643</u></u>	<u><u>\$1,845,031</u></u>	<u><u>\$2,018,613</u></u>	(0.35)

Rancho Santiago Community College District
Adopted Budget
2024-25

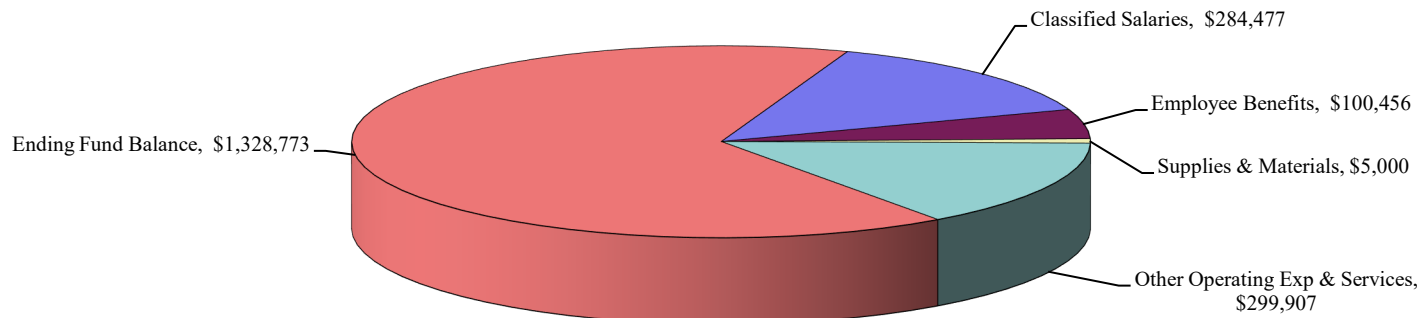
		Associated Students Fund - Fund 71				
		Expenditure Budget				
<u>Expenditures by Object</u>		2022-23	2023-24	2024-25	2024-25	% change
		Actual	Actual	Tentative	Adopted	24/25 Adopt/ 23/24 Actual
		Expenses	Expenses	Budget	Budget	
2000	Classified Salaries	\$122,872	\$127,660	\$284,477	\$284,477	122.84
3000	Employee Benefits	26,556	46,928	100,456	100,456	114.06
4000	Supplies & Materials	0	4,612	5,000	5,000	8.41
5000	Other Operating Exp & Services	217,124	178,980	299,907	299,907	67.56
6000	Capital Outlay	0	0	0	0	-
	Subtotal, Expenditures (1000 - 6000)	<u>366,552</u>	<u>358,180</u>	<u>689,840</u>	<u>689,840</u>	92.60
7200/7300	Intrafund/Interfund Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
	Subtotal Expenditures (1000 - 7000)	<u>366,552</u>	<u>358,180</u>	<u>689,840</u>	<u>689,840</u>	92.60
7900	Reserve for Contingencies					
7910	Unrestricted Contingency	1,567,251	1,667,463	1,155,191	1,328,773	(20.31)
Total Expenditures and Ending Fund Balance		<u><u>\$1,933,803</u></u>	<u><u>\$2,025,643</u></u>	<u><u>\$1,845,031</u></u>	<u><u>\$2,018,613</u></u>	(0.35)

Rancho Santiago Community College District
Adopted Budget 2024-25
Associated Students Fund - Fund 71

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2024-25

Representation Fee Trust Fund

The Student Representation Fee Trust Fund is used to account for moneys collected pursuant to *EC § 76060.5*. The fee amount is set at \$2 per semester. Half of the fee is to be expended to provide for the support of governmental affairs representatives who may be stating their positions and viewpoints before city, county, and district governments and before offices and agencies of the State government. The second half of the fee is remitted to the State Chancellor's office to be expended in support of the operation of the statewide community college student organization.

Student Representation Fee Trust Fund moneys shall be expended in accordance with procedures established by the student body with the requirements of *EC § 76063*.

Rancho Santiago Community College District
Adopted Budget
2024-25

Representation Fee Trust Fund - Fund 72
Revenue Budget

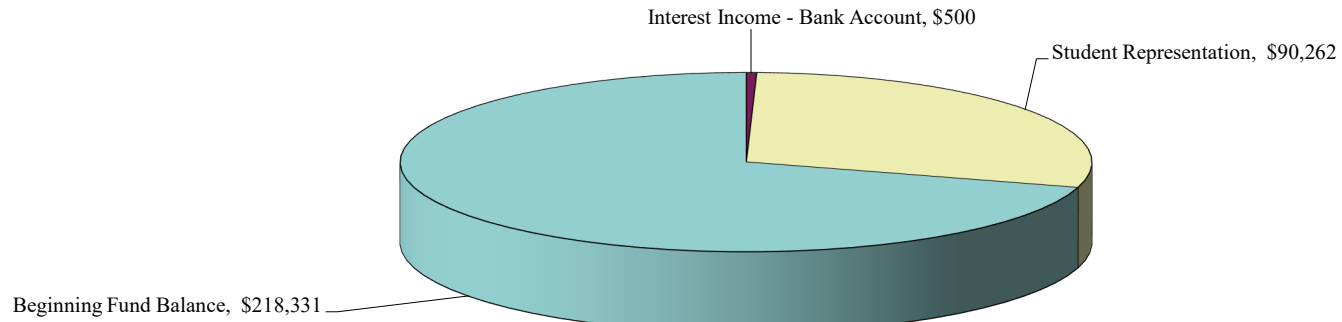
<u>Revenues by Source</u>	2022-23 Actual Revenue	2023-24 Actual Revenue	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
8800 Local Revenues					
8861 Interest Income - Bank Account	\$633	\$1,486	\$500	\$500	(66.35)
8887 Student Representation	102,088	105,062	90,262	90,262	(14.09)
Total Revenues	102,721	106,548	90,762	90,762	(14.82)
Beginning Fund Balance	224,508	216,456	214,006	218,331	0.87
Total Revenues and Beginning Fund Balance	\$327,229	\$323,004	\$304,768	\$309,093	(4.31)

Rancho Santiago Community College District
Adopted Budget
2024-25

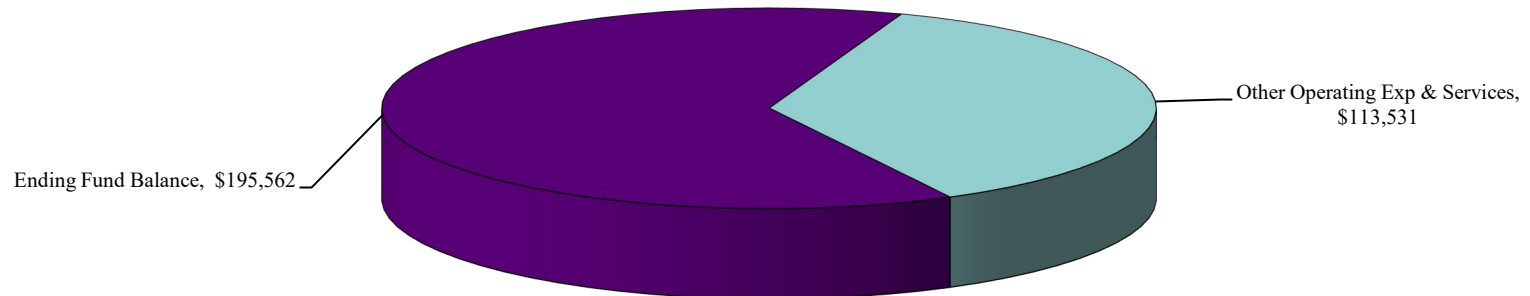
		Representation Fee Trust Fund - Fund 72				
		Expenditure Budget				
<u>Expenditures by Object</u>		2022-23	2023-24	2024-25	2024-25	% change
		Actual	Actual	Tentative	Adopted	24/25 Adopt/
		Expenses	Expenses	Budget	Budget	23/24 Actual
5000	Other Operating Exp & Services	\$103,627	\$97,318	\$113,531	\$113,531	16.66
7300	Interfund Transfers Out	7,146	7,355	0	0	(100.00)
	Subtotal, Expenditures (1000 - 7000)	110,773	104,673	113,531	113,531	8.46
7900	Reserve for Contingencies					
7910	Unrestricted Contingency	216,456	218,331	191,237	195,562	(10.43)
	Total Expenditures and Ending Fund Balance	\$327,229	\$323,004	\$304,768	\$309,093	(4.31)

Rancho Santiago Community College District
Adopted Budget 2024-25
Representation Fee Trust Fund - Fund 72

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2024-25

Student Financial Aid Fund

The Student Financial Aid Fund is the fund designated to account for the deposit and direct payment of government-funded student financial aid, including grants and loans or other similar purposes and the required district matching share of payments to students.

Rancho Santiago Community College District
Adopted Budget
2024-25

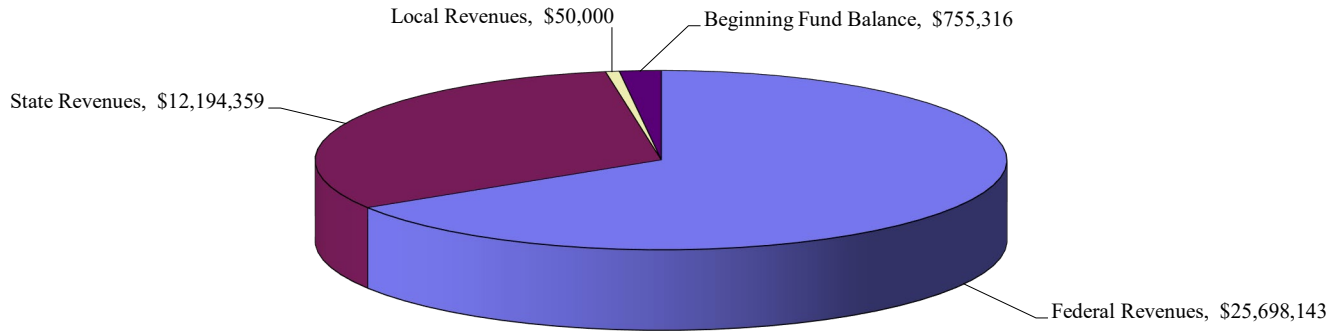
Student Financial Aid Fund - Fund 74					
Revenue Budget					
Revenue by Source	2022-23 Actual Revenue	2023-24 Actual Revenue	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
8100 Federal Revenues					
8120 Higher Education Act	\$30,400	\$19,880	\$223,545	\$49,565	149.32
8140 TANF	135,998	36,213	0	0	(100.00)
8150 Student Financial Aid	24,747,095	29,256,416	25,720,201	25,592,228	(12.52)
8199 Other Federal Revenue	11,476,556	59,267	0	56,350	(4.92)
Total Federal Revenue	<u>36,390,049</u>	<u>29,371,776</u>	<u>25,943,746</u>	<u>25,698,143</u>	(12.51)
8600 State Revenues					
8622 Extended Opportunity Programs & Services	744,466	778,040	981,819	766,317	(1.51)
8629 Other Categorical Apportionment-CARE	5,783,139	7,706,994	7,237,938	5,018,370	(34.89)
8659 Cal Grant & Other Reimb Categorical Allow	3,531,263	4,299,560	1,947,187	1,947,187	(54.71)
8699 Other Misc State Revenue	2,759,546	4,561,898	0	4,462,485	(2.18)
Total State Revenues	<u>12,818,414</u>	<u>17,346,492</u>	<u>10,166,944</u>	<u>12,194,359</u>	(29.70)
8800 Local Revenues					
8860 Interest & Investment Income	100,151	81,434	50,000	50,000	(38.60)
8866 Gain (Loss) on Invest-Realized	0	0	0	0	-
8890 Other Local Revenues	0	0	0	0	-
8893 Outlawed Checks	9,450	3,700	0	0	(100.00)
Total Local Revenues	<u>109,601</u>	<u>85,134</u>	<u>50,000</u>	<u>50,000</u>	(41.27)
Total Revenues	49,318,064	46,803,402	36,160,690	37,942,502	(18.93)
Beginning Fund Balance	826,001	757,403	757,403	755,316	(0.28)
Total Revenues and Beginning Fund Balance	<u>\$50,144,065</u>	<u>\$47,560,805</u>	<u>\$36,918,093</u>	<u>\$38,697,818</u>	(18.64)

Rancho Santiago Community College District
Adopted Budget
2024-25

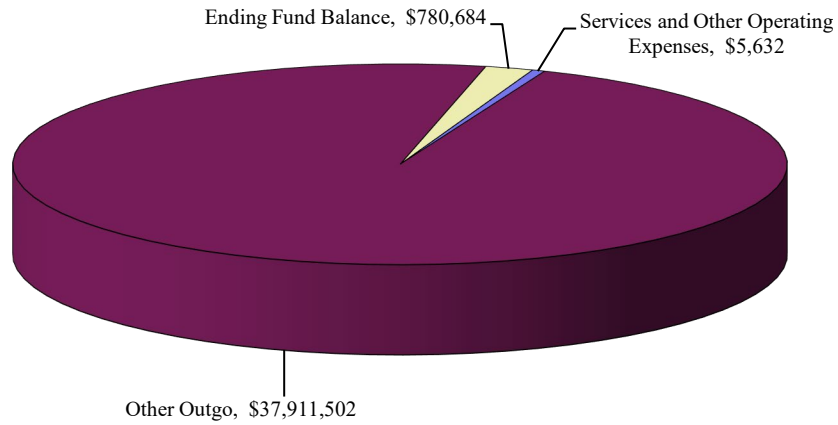
Student Financial Aid Fund - Fund 74					
Expenditure Budget					
<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
5000 Services and Other Operating Expenses					
5810 Bank/Credit Card Use	\$0	(\$73)	\$2,025	\$2,025	(2,873.97)
5885 Investment & Interest Expense	1,319	644	2,532	2,532	293.17
5900 Other	0	0	1,075	1,075	-
Subtotal	<u>1,319</u>	<u>571</u>	<u>5,632</u>	<u>5,632</u>	886.34
7000 Other Outgo					
7502 Cal Grant B	3,531,263	4,286,727	1,947,187	1,947,187	(54.58)
7504 CARE Grant	109,639	241,535	83,334	114,219	(52.71)
7505 E O P S Grant	122,807	144,840	182,793	170,000	17.37
7506 F S E O G	707,600	657,876	589,647	589,647	(10.37)
7508 Pell Grant	22,083,324	26,599,709	23,501,154	23,501,154	(11.65)
7509 SSS Grant	29,000	18,000	48,545	42,845	138.03
7510 Upward Bound Student	1,400	1,880	8,600	6,720	257.45
7523 Pell Grant Over Awards	0	0	8,500	8,500	-
7525 CA College Promise Grant	103,600	101,949	200,000	200,000	96.18
7526 Student Success Completion Grant	4,379,564	5,701,296	5,160,892	3,326,440	(41.65)
7542 Federal Direct Loan	1,850,790	2,088,003	1,639,900	1,511,927	(27.59)
7590 Student Scholarships	15,271,324	5,367,306	561,618	4,882,116	(9.04)
7610 Books Paid for Student	632,519	633,200	1,011,644	708,935	11.96
7630 Supplies Paid for Student	131,800	251,815	218,000	201,812	(19.86)
7640 Tuition Paid for Student	385,136	649,395	867,876	600,000	(7.61)
7670 Other Exp Paid for Students	45,577	61,387	100,000	100,000	62.90
Subtotal	<u>49,385,343</u>	<u>46,804,918</u>	<u>36,129,690</u>	<u>37,911,502</u>	(19.00)
Subtotal, Expenditures (1000 - 7000)	<u>49,386,662</u>	<u>46,805,489</u>	<u>36,135,322</u>	<u>37,917,134</u>	(18.99)
7910 Unrestricted Contingency	<u>757,403</u>	<u>755,316</u>	<u>782,771</u>	<u>780,684</u>	3.36
Total Expenditures and Ending Fund Balance	<u><u>\$50,144,065</u></u>	<u><u>\$47,560,805</u></u>	<u><u>\$36,918,093</u></u>	<u><u>\$38,697,818</u></u>	(18.64)

Rancho Santiago Community College District
Adopted Budget 2024-25
Student Financial Aid Fund - Fund 74

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2024-25

Community Education Fund

The Community Education Fund is used to account for the revenues and expenditures related to the operation of classes for the Community Services Programs.

Rancho Santiago Community College District
Adopted Budget
2024-25

Community Education Fund - Fund 76
Revenue Budget

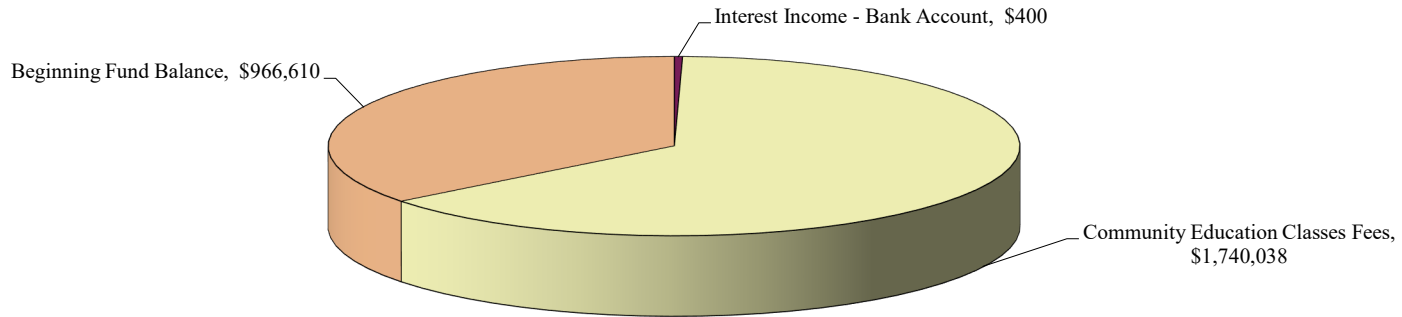
<u>Revenues by Source</u>	2022-23 Actual Revenue	2023-24 Actual Revenue	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
8600 State Revenues					
8699 Other Misc State Revenue	\$0	\$0	\$0	\$0	-
8800 Local Revenues					
8861 Interest Income - Bank Account	4,289	5,664	400	400	(92.94)
8872 Community Education Classes Fees	1,567,703	1,157,148	1,740,038	1,740,038	50.37
8890 Other Local Income	0	0	0	0	-
8900 Other Financing Sources					
8981 Interfund Transfers In	300,000	0	0	0	-
Total Revenues	1,871,992	1,162,812	1,740,438	1,740,438	49.67
Beginning Fund Balance	706,204	954,806	896,986	966,610	1.24
PY Adjustment	0	0	0	0	-
Total Revenues and Beginning Fund Balance	<u><u>\$2,578,196</u></u>	<u><u>\$2,117,618</u></u>	<u><u>\$2,637,424</u></u>	<u><u>\$2,707,048</u></u>	27.83

Rancho Santiago Community College District
Adopted Budget
2024-25

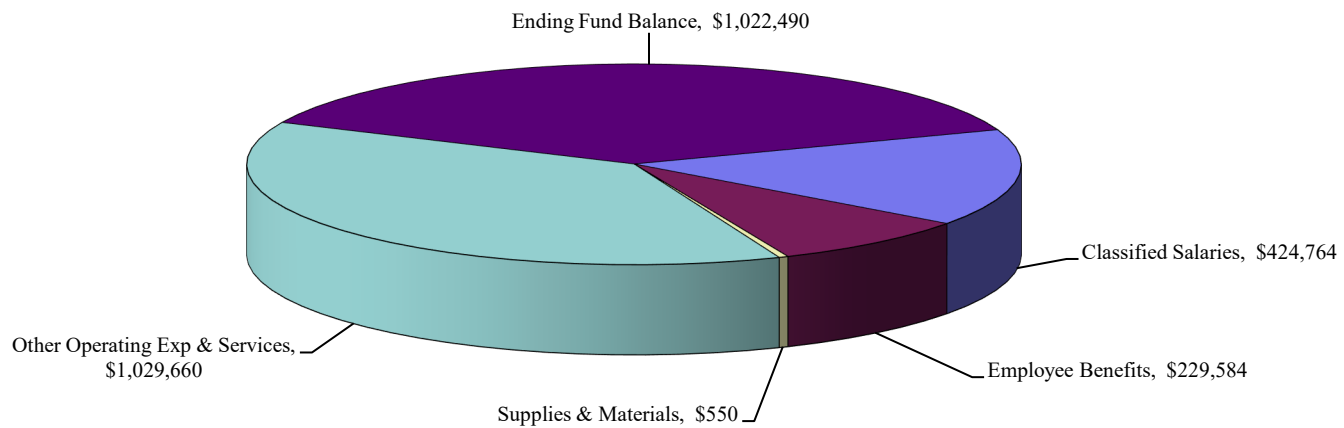
		Community Education Fund - Fund 76 Expenditure Budget				
<u>Expenditures by Object</u>		2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
2000	Classified Salaries	\$326,534	\$315,295	\$424,764	\$424,764	34.72
3000	Employee Benefits	143,255	130,499	229,584	229,584	75.93
4000	Supplies & Materials	124	0	550	550	-
5000	Other Operating Exp & Services	853,477	705,214	1,029,660	1,029,660	46.01
6000	Capital Outlay	0	0	0	0	-
	Subtotal, Expenditures (1000 - 6000)	1,323,390	1,151,008	1,684,558	1,684,558	46.36
7200/7300	Intrafund/Interfund Transfers Out	300,000	0	0	0	-
	Subtotal, Expenditures (1000 - 7000)	1,623,390	1,151,008	1,684,558	1,684,558	46.36
7900	Reserve for Contingencies					
7910	Unrestricted Contingency	954,806	966,610	952,866	1,022,490	5.78
	Total Expenditures and Ending Fund Balance	\$2,578,196	\$2,117,618	\$2,637,424	\$2,707,048	27.83

Rancho Santiago Community College District
Adopted Budget 2024-25
Community Education Fund - Fund 76

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2024-25

Retiree Benefits - Irrevocable Trust Fund

As part of the collective bargaining agreements and Board policies, the District offers benefits to eligible employees for their post-employment healthcare benefits. Each year, the District is required to calculate this cost, through an independent actuarial assessment, associated with current employees and retired employees in order to properly record this liability within the District's annual financial statements and to determine the annual funding requirement.

This fund is used to account for a portion of the monies accumulated to pay the district's future obligation for retirees' benefits as determined by the actuarial assessments performed. Accounting principles provide that the cost of retiree benefits should be "accrued" over employees' working lifetime. The Governmental Accounting Standards Board (GASB) issued in 2015 Accounting Statements 74 and 75 for retiree health benefits. These standards apply to all public employers that pay any part of the cost of retiree health benefits for current or future retirees, and the district complies with these standards.

At the end of fiscal year 2018/19, the District opened this irrevocable trust (Fund 78) with \$40 million of the accumulated funds. Rather than sequestering all of the funds in an irrevocable trust, the District accounts for a portion of the deposits within a separate fund (Fund 63) of the District.

Investment balance as of June 30, 2024 is \$65,255,781.

Rancho Santiago Community College District
Adopted Budget
2024-25

Retiree Benefits - Irrevocable Trust - Fund 78
Revenue Budget

<u>Revenue by Source</u>	2022-23 Actual Revenue	2023-24 Actual Revenue	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
8900 Other Financing Sources					
8860 Interest & Investment Income	\$4,439,658	\$7,082,889	\$5,000,000	\$5,000,000	(29.41)
8981 Interfund Transfers In	2,937,058	0	0	0	-
Total Revenues	7,376,716	7,082,889	5,000,000	5,000,000	(29.41)
Beginning Fund Balance	51,055,562	58,306,705	64,322,775	65,255,781	11.92
Total Revenues and Beginning Fund Balance	\$58,432,278	\$65,389,594	\$69,322,775	\$70,255,781	7.44

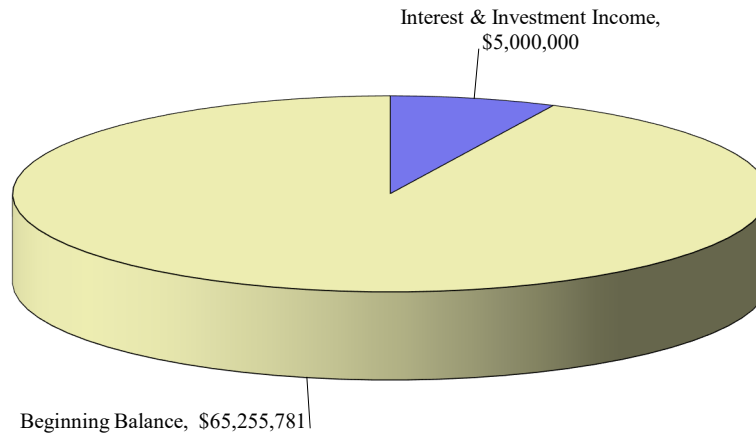
Rancho Santiago Community College District
Adopted Budget
2024-25

Retiree Benefits - Irrevocable Trust - Fund 78
Expenditure Budget

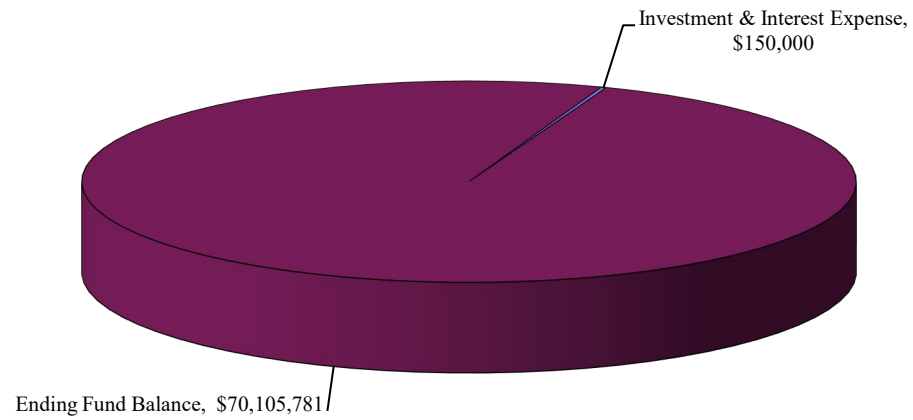
<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
5000 Other Operating Exp & Services					
5885 Investment & Interest Expense	\$125,573	\$133,813	\$150,000	\$150,000	12.10
Subtotal, Expenditures (1000 - 7000)	125,573	133,813	150,000	150,000	12.10
7900 Reserve for Contingencies					
7940 Reserved for Special Purposes	58,306,705	65,255,781	69,172,775	70,105,781	7.43
Total Expenditures and Ending Fund Balance	\$58,432,278	\$65,389,594	\$69,322,775	\$70,255,781	7.44

Rancho Santiago Community College District
Adopted Budget 2024-25
Retiree Benefits - Irrevocable Trust - Fund 78

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2024-25

Diversified Trust Fund

The Diversified Trust Fund is used to account for monies collected for field trips, student clubs, trusts, food services, and Adult Education vending revenues that will be disbursed for the educational and co-curricular experiences of the students.

Rancho Santiago Community College District
Adopted Budget
2024-25

Diversified Trust Fund - Fund 79
Revenue Budget

<u>Revenue by Source</u>		2022-23 Actual Revenue	2023-24 Actual Revenue	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
8600	State Revenues	\$505	\$0	\$4,300	\$4,300	-
8800	Local Revenues	469,373	376,154	409,257	409,257	8.80
8900	Other Financing Sources					
8981/8983	Interfund/Intrafund Transfers In	223,089	224,601	381,605	381,605	69.90
	Total Revenue and Other Financing Sources	692,967	600,755	795,162	795,162	32.36
	Adjustment to Beginning Fund Balance	0	0	0	0	-
	Beginning Fund Balance	2,577,604	2,223,389	2,112,234	2,178,448	(2.02)
	Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$3,270,571</u>	<u>\$2,824,144</u>	<u>\$2,907,396</u>	<u>\$2,973,610</u>	5.29

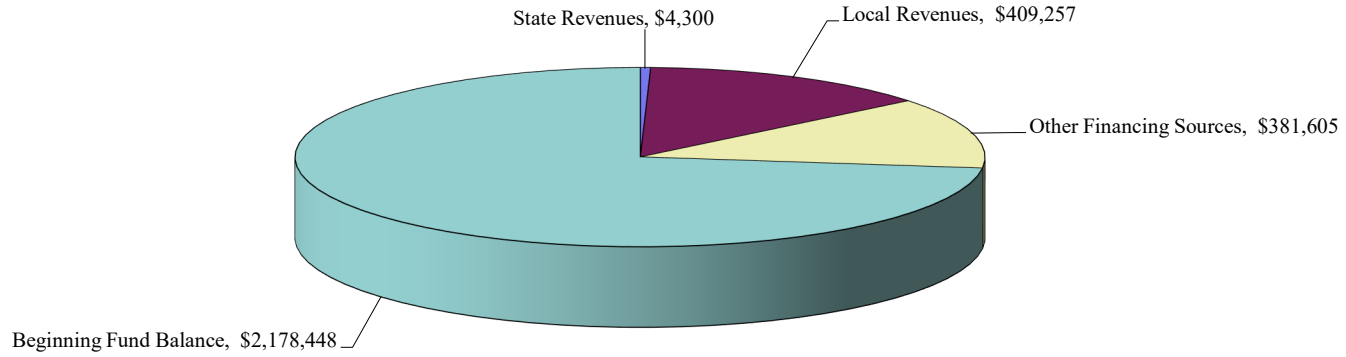
Rancho Santiago Community College District
Adopted Budget
2024-25

Diversified Trust Fund - Fund 79
Expenditure Budget

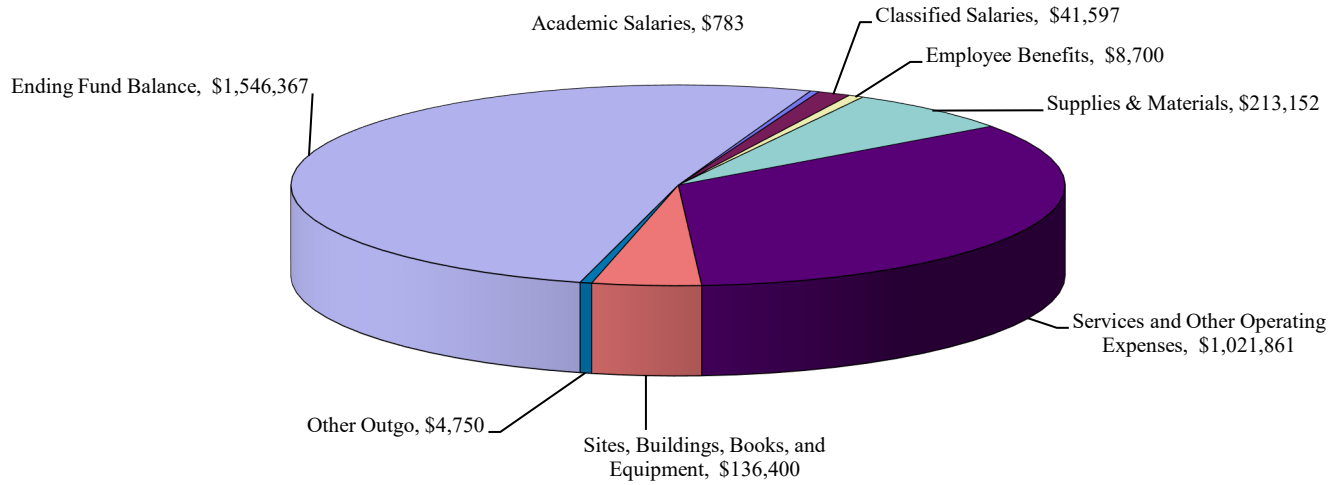
<u>Expenditures by Object</u>		2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
1000	Academic Salaries	\$0	\$0	\$783	\$783	-
2000	Classified Salaries	325,227	36,025	41,597	41,597	15.47
3000	Employee Benefits	84,009	1,851	8,700	8,700	370.02
4000	Supplies & Materials	173,599	125,210	213,152	213,152	70.24
5000	Services and Other Operating Expenses	436,018	453,362	1,021,861	1,021,861	125.40
6000	Sites, Buildings, Books, and Equipment	28,329	29,248	136,400	136,400	366.36
	Subtotal Expenditures (1000 - 6000)	<u>1,047,182</u>	<u>645,696</u>	<u>1,422,493</u>	<u>1,422,493</u>	120.30
7200/7300	Intrafund/Interfund Transfers Out	0	0	4,750	4,750	-
7670	Other Student Aid	0	0	0	0	-
	Subtotal Expenditures (1000 - 7000)	<u>1,047,182</u>	<u>645,696</u>	<u>1,427,243</u>	<u>1,427,243</u>	121.04
7900	Reserve for Contingencies					
7910	Unrestricted Contingency	2,223,389	2,178,448	1,478,516	1,544,730	(29.09)
7940	Reserved for Special Purposes	0	0	1,637	1,637	-
	Total Expenditures and Ending Fund Balance	<u><u>\$3,270,571</u></u>	<u><u>\$2,824,144</u></u>	<u><u>\$2,907,396</u></u>	<u><u>\$2,973,610</u></u>	5.29

Rancho Santiago Community College District
Adopted Budget 2024-25
Diversified Trust Fund - Fund 79

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2024-25

SUPPLEMENTAL DATA

**RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT
UNRESTRICTED GENERAL FUND
2024/25 Adopted Budget Assumptions
July 29, 2024**

I. State Revenue

A. The District's earned revenue is projected to be greater than hold harmless in 2023/24. Budgeting for 2024/25 will use the Student Centered Funding Formula (SCFF) at the full calculated revenue less estimated deficit factor.

B. FTES Workload Measure Assumptions:

Year	Base	Actual	Funded		Actual Growth	Funded Growth
2016/17	28,901.64	27,517.31	28,901.64	a	-4.79%	0.00%
2017/18	28,901.64	29,378.53	29,375.93	b	1.65%	1.64%
2018/19	Recal	25,925.52	28,068.86	c	-11.75%	-4.45%
2019/20	Recal	27,028.98	26,889.30		4.26%	-4.20%
2020/21	Recal	25,333.74	26,993.32		-6.27%	0.39%
2021/22	Recal	26,202.98	27,208.25		3.43%	0.80%
2022/23	Recal	27,294.07	26,783.85		4.16%	-1.56%
2023/24	Annual	29,087.91	28,827.28	P2	6.57%	7.63%

a - based on submitted P3, District went into Stabilization in FY 2016/17

b - based on submitted P3, the district shifted 1,392.91 FTES from summer 2018

c - To maintain the 2015/16 funding level and produce growth FTES in 2017/18, the district borrowed from summer 2018 which reduced FTES in 2018/19.

The governor's state budget proposal includes .5% systemwide growth funding and 1.07% COLA. The components remain at 70/20/10 split with funded COLA added to all metrics each year. Any changes to our funding related to the SCFF will be incorporated when known.

Projected COLA of 1.07%	\$2,409,837
Projected SCFF Base Increase	\$0
Projected Growth/Restoration/SAC Large College	\$15,428,960
Deficit Factor (3.55%)	(\$8,395,559)

2024/25 Potential Growth at 0.5%

29,233 FTES

C. Education Protection Account (EPA) funding estimated at \$47,040,103 based on 2023/24 @ Advance. These are not additional funds. The EPA is only a portion of general purpose funds that offsets what would otherwise be state aid in the apportionments. We intend to charge a portion of faculty salaries to this funding source in compliance with EPA requirements.

D. Unrestricted lottery is projected at \$191 per FTES (\$5,671,365). Restricted lottery at \$82 per FTES (\$2,434,827). (2023/24 @ P3 of resident & nonresident factored FTES, 29,693.01 x \$191 = \$5,671,365 unrestricted lottery; 29,693.01 x \$82 = \$2,434,827 restricted lottery)

E. Estimated reimbursement for part-time faculty compensation is estimated at \$597,489 (2023/24 @ Advance).

F. Categorical programs will continue to be budgeted separately; self-supporting, matching revenues and expenditures. COLA is being proposed on certain categorical programs. Without COLA, other categorical reductions would be required to remain in balance if settlements are reached with bargaining groups. The colleges will need to budget for any program match requirements using unrestricted funds.

G. College Promise Grants (BOG fee waivers 2% administration) funding estimated at 2023/24 @ Advance of \$245,695.

H. Mandates Block Grant estimated at a total budget of \$1,046,832 (\$35.64 x 29,372.40 FTES @ P2). No additional one-time allocation proposed.

II. Other Revenue

I. Non-Resident Tuition budgeted at \$3,700,000. (SAC \$2,400,000, SCC \$1,300,000). Increase of \$700,000.

J. Interest earnings estimated at \$3,000,000. Increase of \$2,100,000.

K. Other miscellaneous income (includes fines, fees, rents, etc.) is estimated at approximately \$404,737.

L. Apprenticeship revenue estimated at \$5,227,354. (Corresponding expenses are also budgeted for apprenticeship course offerings.)

M. Scheduled Maintenance/Instructional Equipment allocation - no new allocation is proposed at this time.

N. Full-time Faculty Hiring Allocation - no new allocation is proposed at this time.

**RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT
UNRESTRICTED GENERAL FUND
2024/25 Adopted Budget Assumptions
July 29, 2024**

III. Appropriations and Expenditures

- A. As the District's budget model is a revenue allocation model, revenues flow through the model to the colleges as earned. The colleges have the responsibility, within their earned revenue, to budget for ALL necessary expenditures including but not limited to all full time and part time employees, utilities, instructional services agreements, multi-year maintenance and other contracts, supplies, equipment and other operating costs.
- B. Salary Schedule Adjustments - estimated at 4% for unrestricted general fund = \$5,143,388 (FARSCCD approximate cost \$2,162,512, CSEA approximate cost \$1,778,207, Management/Other approximate cost \$1,202,669) The colleges will need to budget for bargained increased costs in Salaries and Benefits for part-time employees. The estimated cost of a 1% salary increase is \$2.27 million for all funds. The estimated cost of a 1% salary increase is \$1.67 million for the unrestricted general fund.
- C. Step and column movement is budgeted at an additional cost of approximately \$2.26 million including benefits for FD 11 (FARSCCD approximate cost \$1,103,900 CSEA approximate cost \$614,327, Management/Other approximate cost \$546,372) For all funds, it is estimated to = \$3.07 million (FARSCCD = \$1,333,640, CSEA = \$1,002,446, Management/Others = \$733,435) In addition, the colleges would need to budget for step/column increases for P/T faculty.
- D. Health and Welfare benefit premium cost increase as of 1/1/2025 is estimated at 3.0% for an additional cost of approximately \$606,621 for active employees. For retirees estimated to be \$178,906.
State Unemployment Insurance (.05%)
CalSTRS employer contribution rate will stay the same in 2024/25 at 19.10% for no increase.
(Note: The cost of each 1% increase in the STRS rate is approximately \$760,000.)
CalPERS employer contribution rate will increase in 2024/25 from 26.68% to 27.05% for a increase of \$158,103.
(Note: The cost of each 1% increase in the PERS rate is approximately \$427,000.)
- E. The full-time faculty obligation (FON) for Fall 2024 is estimated to be 354. The Fall 2023 report indicated the District was 52.6 faculty over its FON and will meet its Fall 2024 obligation without the need to hire additional faculty. The current cost for a new position is budgeted at Class VI, Step 11 at approximately \$178,566. Penalties for not meeting the obligation amount to approximately \$92,511 per FTE not filled. Each faculty hired over the FON adds cost of (\$178,566- \$63,559) = \$115,007 if deduct hourly cost.
- F. The current rate per Lecture Hour Equivalent (LHE) effective 7/1/24 for hourly faculty is \$96.39 x 18 hrs/LHE= \$1,735 (FY 2024/25) (Total cost of salary and benefits of part-time faculty to teach 30 LHE = \$63,559)
- G. Retiree Health Benefit Fund (OPEB/GASB 75 Obligation) - The calculated Employer Contribution Target is estimated to be less than our current pay as you go therefore the district will decrease the employer payroll contribution from .75% to 0% of total salaries. This provides savings of \$994,709 for the unrestricted general fund.
- H. Capital Outlay Fund - The District will continue to budget \$1.5 million for capital outlay needs as a transfer from General Fund to Capital Outlay Fund (no change).
- I. Utilities cost increases of 15%, estimated at \$100,000.
- J. Information Technology licensing contract escalation cost of 4.5%, estimated at \$195,000.
- K. Property and Liability Insurance transfer estimated at \$2,900,000. Increase of \$400,000.
- L. Other additional DSO/Institutional Cost expenses: approved at 10/25/23 POE
- | | Ongoing Cost | One-time Cost |
|---|--------------|---------------|
| Business Services (Reorg 1369 - Sr. Payroll Specialist) | \$ 133,311 | |
| Human Resources (Reorg 1370 - 2 Senior Business Partners and 1 Business Partner) | \$ 538,773 | |
| ITS Positions (Reorg 1387 - FT Enterprise Applications Manager and Reorg 1388 - PT Media Systems Electronic Technician) | \$ 286,217 | |
| Facilities Planning - Energy/Sustainability Manager | \$ 218,204 | |
| Chancellor's Office - \$20K - Institutional Memberships + \$20K - Travel/Conference Expense | \$ 40,000 | |
- M. Eighth contribution of Santiago Canyon College ADA Settlement expenses of \$2 million from available one-time funds.

Rancho Santiago Community College District
Unrestricted General Fund Summary
2024/25 Adopted Budget Assumptions
July 29, 2024

*	<u>New Revenues</u>	Ongoing Only	One-Time
A	Student Centered Funding Formula		
B	Projected COLA of 1.07%	\$2,409,837	
B	Projected SCFF Base Increase	\$0	
B	Projected Growth/Restoration/SAC Large College	\$15,428,960	
B	Deficit Factor (3.55%) - additional	(\$4,006,837)	
D	Unrestricted Lottery	\$760,994	
H	Mandates Block Grant	\$141,255	
I	Non-Resident Tuition	\$700,000	
J	Interest Earnings	\$2,100,000	
L	Apprenticeship - SCC	\$0	
EGK	Misc Income	\$41,933	
N	Full-time Faculty Allocation	\$0	
	Total	\$17,576,142	
	 <u>New Expenditures</u>		
B	Salary Schedule Increases/Collective Bargaining	\$6,700,862	
C	Step/Column	\$2,264,599	
D	Health and Welfare/Benefits Est. Increase 3.0% - Active	\$606,621	
D	Health and Welfare/Benefits - Retirees	\$178,906	
D	Health and Welfare - Part-time Faculty (placeholder)	\$0	
D	CalSTRS Increase	\$0	
D	CalPERS Increase	\$158,103	
D	State Unemployment	\$0	
E	Full Time Faculty Obligation Hires	\$0	
E	Non-Credit Faculty (Non FON)	\$0	
E/F	Hourly Faculty Budgets (Match Budget to Actual Expense)	\$0	
G	Cost of Retiree Health Benefit (OPEB Cost)	(\$994,709)	
H	Capital Outlay/Scheduled Maintenance Contribution	\$0	
I	Utilities Increase	\$100,000	
J	ITS Licensing/Contract Escalation Cost	\$195,000	
K	Property, Liability and All Risks Insurance	\$400,000	
II.L	Apprenticeship - SCC	\$0	
L	Other Additional DSO/Institutional Costs	\$1,216,505	
M	SCC ADA Settlement Costs	\$0	\$2,000,000
	Total	\$10,825,887	\$2,000,000
	2024/25 Budget Year Unallocated (Deficit)	\$6,750,255	
	2023/24 Structural Unallocated (Deficit)	\$11,631,362	
	Additional College added ongoing cost during FY 23/24	(11,019,127)	
	Total Est. Unallocated (Deficit)	\$7,362,490	
	COLA for Hourly positions to be budgeted by Colleges	\$1,429,752	
	Other Adjustments	(\$6,848,273)	
	Total Amount to be Allocated through BAM	\$1,943,969	

* Reference to budget assumption number

**Rancho Santiago Community College District
Unrestricted General Fund 5 Year MYP**

Based on College's Projected Growth in Enrollment in FY 2024/25 Capped at 0.5% and Other Metrics (with 3.55% Deficit in FY 2024/25, 2% in out years)

ASSUMPTIONS	Est Actual 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28	Projection Assumptions
Revenue						
Apportionment COLA %	8.22%	1.07%	2.93%	3.08%	3.30%	Based on SSC's Recommended Planning COLA
Credit FTES	18,174.01	18,644.72	18,737.94	18,831.63	18,925.79	Based on college's projected growth
Non-credit FTES	2,419.96	2,482.64	2,495.05	2,507.53	2,520.06	Based on college's projected growth
CDCP FTES	6,871.93	7,049.91	7,085.16	7,120.59	7,156.19	Based on college's projected growth
Special Admit - FTES	1,622.01	1,664.02	1,672.34	1,680.70	1,689.11	Based on college's projected growth
SAC projected growth		2.59%	0.50%	0.50%	0.50%	
SCC projected growth		2.59%	0.50%	0.50%	0.50%	
Total Reported FTES	29,087.91	29,841.29	29,990.49	30,140.45	30,291.15	
Total Estimated Funded FTES	28,827.28	28,906.97	29,075.35	29,294.56	29,388.25	
Change in Funded FTES	6.57%	2.59%	0.50%	0.50%	0.50%	No borrowing in FY 25-26
3 Year Credit Average Used in SCFF	18,251.22	18,350.51	18,518.89	18,738.10	18,831.79	3 Year Average Credit FTES
Lottery Revenue - Unrestricted \$	177	191	191	191	191	Based on SSC's Dartboard 24-25 - 7/23/24
Deficit Factor \$	(4,674,899)	(8,395,559)	(4,890,399)	(5,065,650)	(5,233,383)	

Expenditure						
Expenditure COLA %	5.00%	4.00%	2.93%	3.08%	3.30%	
Step/Column	1.20%	1.20%	1.20%	1.20%	1.20%	
STRS	19.10%	19.10%	19.10%	19.10%	19.10%	STRS based on SSC's Dartboard 24-25 - 7/23/24
PERS	26.68%	27.05%	27.60%	28.00%	29.20%	PERS based on SSC's Dartboard 24-25 - 7/23/24
SUI	0.05%	0.05%	0.05%	0.05%	0.05%	SUI based on SSC's Dartboard 24-25 - 7/23/24
H/W Premium Increase (District Cost)	3.50%	3.00%	3.50%	3.50%	3.50%	
Utilities Cost Increase	2.50%	15.00%	2.50%	2.50%	2.50%	
ITS Licensing/Contract Escalation Cost \$	150,000	195,000	195,000	195,000	195,000	

MULTI YEAR PROJECTION	Est Actual 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<i>Basic Allocation</i>	18,245,384	18,440,610	18,980,920	19,565,532	20,211,195
<i>- Less large college factor</i>					
<i>FTES allocation</i>					
<i>Credit</i>	95,709,298	97,155,294	100,919,558	105,259,251	109,043,742
<i>Special Admit</i>	10,783,532	10,898,916	11,218,254	11,563,776	11,919,940
<i>CDCP</i>	49,775,656	50,308,256	51,782,288	53,377,182	55,021,200
<i>Non-Credit</i>	10,215,257	10,324,561	10,627,070	10,954,384	11,291,779
<i>Supplemental</i>	27,224,311	27,515,619	28,321,827	29,194,139	30,093,319
<i>Student Success</i>	21,791,524	22,024,693	22,670,016	23,368,253	24,087,995
Calculated Amount	233,744,963	236,667,949	244,519,934	253,282,518	261,669,170
HOLD HARMLESS	211,844,218	214,110,952	236,667,949	236,667,949	236,667,949
Est Apportionment (FD 11)	229,070,064	228,272,390	239,629,535	248,216,867	256,435,786
Est Other Income (FD 11)	44,259,097	24,328,808	24,328,808	24,328,808	24,328,808
Est Ongoing Expense (FD 11)	229,879,531	252,601,198	261,704,070	271,159,256	280,980,850
Est One Time Net Expense (FD 13)	4,517,885				
Est Unrestricted FD change	38,931,745	0	2,254,273	1,386,419	(216,256)

Fiscal Health Risk Analysis for Community Colleges

The Fiscal Crisis and Management Assistance Team (FCMAT) has developed the Fiscal Health Risk Analysis (FHRA) as a tool to help evaluate a community college’s fiscal health and risk of insolvency in the current and two subsequent fiscal years.

The FHRA includes 18 sections, each containing specific questions. ***In this Excel file, every question in every section must be answered with a "Yes," "No," or "N/A" for the scoring at the end to be accurate.*** Unanswered questions will be counted as "no" answers and thus will raise a district’s risk score.

Each section and specific question is included based on FCMAT’s work since its inception; they are the common indicators of risk or potential insolvency for districts that have neared insolvency and needed assistance from outside agencies. Each section of this analysis is critical to an organization, and lack of attention to these critical areas will eventually lead to a district’s failure.

The greater the number of “no” answers to the questions in the analysis, the higher the score, which points to a greater potential risk of insolvency or fiscal issues for the district. Not all sections in the analysis, and not all questions within each section, carry equal weight; some are deemed more important and thus count more heavily toward or against a district’s fiscal stability percentage. For this tool, 100% is the highest total risk that can be scored, thus a low total percentage score is desirable. A “yes” or “n/a” answer is assigned score of 0, so the risk percentage increases only with a “no” answer or with an unanswered question.

A score of 40% or more is considered high risk; a score of 25%-39% is considered moderate risk; and a score of 24% or lower is considered low risk.

Identifying issues early is the key to maintaining fiscal health. Diligent planning will enable a district to better understand its financial objectives and strategies to sustain a high level of fiscal efficiency and overall solvency. A district should consider completing the FHRA annually to assess its own fiscal health risk and progress over time.

District	Score
(Enter district name on the Tool tab)	24.5%

Score Breakdown by Section:

Note: Categorical values will calculate after all questions are answered with a "Yes", "No" or "N/A" on the Tool tab. Because the score is not calculated by category, category values provided are subject to minor rounding errors and are provided for informational purposes only.

Annual Independent Audit Report	0.0%
Budget Development and Adoption	1.0%
Budget Monitoring and Updates	2.0%
Cash Management	0.0%
Collective Bargaining Agreements	1.8%
Intrafund and Interfund Transfers	0.0%
Deficit Spending	0.0%
Employee Benefits	1.8%
Enrollment and Attendance	2.9%
Facilities	0.2%
Fund Balance and Reserve for Economic Uncertainty	2.0%
General Fund - Current Year	3.1%
Information Systems and Data Management	2.0%
Internal Controls and Fraud Prevention	2.0%
Leadership and Stability	0.0%
Multiyear Projections	0.0%
Non-Voter-Approved Debt and Risk Management	0.0%
Position Control	5.5%

Fiscal Health Risk Analysis for Community Colleges

FCMAT

FISCAL CRISIS & MANAGEMENT
ASSISTANCE TEAM

District:

(Enter District Name Here)

Total Risk Score, All Areas

24.5%

Response

Annual Independent Audit Report

1.1 Has the independent audit report for the most recent fiscal year been completed and presented to the board by the statutory timeline of December 31? (Extensions of the timeline granted by the Chancellor's Office should be explained.)	yes
1.2 Were the district's most recent and prior two independent audits reports free of material findings of weakness?	yes
1.3 Has the district corrected all audit findings from the recent and prior two audits?	yes
1.4 Has the district corrected the most recent and prior two years' audit findings without affecting its fiscal health (e.g., material apportionment or internal control findings)?	yes

Section Score (0.5% maximum):

0.0%

Self-assessment notes:

The District had only one finding in 2022/23 and it was immediately corrected.

Fiscal Health Risk Analysis for Community Colleges



FISCAL CRISIS & MANAGEMENT
ASSISTANCE TEAM

District:

(Enter District Name Here)

Total Risk Score, All Areas

24.5%

Budget Development and Adoption

2.1 Does the district develop and use written budget assumptions and multiyear projections that are reasonable, clearly articulated, and aligned with the signed state budget and the Student-Centered Funding Formula (SCFF)?	yes
2.2 Does the district use a budget development method other than a prior-year rollover budget, and if so, is there a procedure to evaluate prior year and future expenses (nonfixed expenditures, supplies, adjunct and other hourly positions) and removal of one-time revenues and expenses?	yes
2.3 Does the district use position control data for budget development?	no
2.4 Does the district coordinate program review as part of the budget development process and include input from faculty/staff, administrators, the governing board, and the budget committee in accordance with a documented planning model?	yes
2.5 Does the budget development process include an explanation of the calculation of the SCFF (base full time equivalent students [FTES], supplemental low income and student success portion of the funding) with reasonable assumptions?	yes
2.6 Does the district budget and expend restricted funds as authorized by the funding source before expending unrestricted funds?	n/a
2.7 Does the district have a documented policy and/or procedure for evaluating the proposed acceptance of grants and other types of restricted funds to assess their congruence with the institution's strategic plan and the potential multiyear impact on the district's unrestricted general fund?	yes
2.8 Are expected revenues (not based on actuals) more than or equal to expected expenditures (not based on actuals) in the district's adopted budget (budget is not dependent on carryover funds to be balanced)?	yes
2.9 Has the district refrained from using negative or contra expenditure accounts (excluding appropriate abatements in accordance with the Budget and Accounting Manual [BAM]) in its budget?	yes
2.10 Does the district have a board-adopted budget calendar that includes statutory due/closing dates (accounts receivable, accounts payable, closing of purchase orders, journal entries, etc.), major budget development tasks and deadlines, and the staff member/department responsible for completing them?	n/a
2.11 Did the district close its books with the county office of education on time?	yes

Section Score (8.0% maximum):

1.0%

Self-assessment notes:

The District uses a manual process for position control. An integrated solution has been discussed for many years without progress finding a solution that is agreeable to all parties. The District appropriately spends categorical funds. The District adheres to the FRC Budget Calendar.

Fiscal Health Risk Analysis for Community Colleges

FCMAT

FISCAL CRISIS & MANAGEMENT
ASSISTANCE TEAM

District:

(Enter District Name Here)

Total Risk Score, All Areas

24.5%

Budget Monitoring and Updates

3.1 Are actual revenues and expenditures consistent with the most current budget projection of each major object code?	yes
3.2 Are revenue and expenditure budget revisions posted at least quarterly in the financial system?	yes
3.3 Are quarterly financial status reports, 311Q, submitted to the board quarterly with a clearly written summary of the report, budget assumptions and budget revisions?	yes
3.4 Following board approval of collective bargaining agreements, does the district make necessary budget revisions in the financial system to reflect settlement costs before the next financial reporting period?	yes
3.5 Has the district addressed any budget-related deficiencies identified in the most recent ACCJC Annual Fiscal Report?	n/a
3.6 If a college in the district has been notified that it is on enhanced monitoring or watch-list status based on the college's ACCJC Annual Fiscal Report, have the district and college(s) created a written plan to address the issues of concern identified by the ACCJC?	n/a
3.7 Does the district's enterprise software system include hard budget blocks that prevent the processing of requisitions or purchase orders when the budget is insufficient to support the expenditure?	yes
3.8 Does the district encumber and adjust encumbrances for salaries and benefits?	no
3.9 Are all balance sheet accounts in the general ledger reconciled each quarter, at a minimum, and at year-end close?	no

Section Score (9.8% maximum):

2.0%

Self-assessment notes:

There were no budget-related deficiencies identified in the most recent ACCJC report. At this time the District encumbers salary but not benefits, however no one can transfer out benefits as it is tied to the salary. Certain balance sheet accounts are reconciled monthly, but others are reconciled yearly.

Fiscal Health Risk Analysis for Community Colleges



FISCAL CRISIS & MANAGEMENT
ASSISTANCE TEAM

District:

(Enter District Name Here)

Total Risk Score, All Areas

24.5%

Cash Management

4.1 Does the district balance all cash and investment accounts with bank statements monthly?	yes
4.2 Are outstanding amounts in the cash and investment account reconciliations less than one year old, or if older, have a resolution?	yes
4.3 Are accounts held by the county treasurer reconciled and balanced with the district's and county office of education's reports monthly?	yes
4.4 Does the district forecast its general fund cash flow for the current and subsequent year and update it as needed to ensure cash flow needs are known?	yes
4.5 If the district's cash flow forecast shows insufficient cash in its general fund to support its current and projected obligations, does the district have a reasonable plan to address its cash flow needs for the current and subsequent year?	n/a
4.6 Does the district have sufficient cash resources in its other funds to support its current and projected obligations in those funds?	yes
4.7 If interfund borrowing is occurring, does the district comply with Object Code 7300 requirements in the BAM?	n/a
4.8 If the district is managing cash in any funds through external borrowing, such as a TRANS, has the district provided a written plan for repayment attributable to the same year the funds were borrowed?	n/a

Section Score (8.6% maximum):

0.0%

Self-assessment notes:

The District forecasts cash flow for 12 months out.

Fiscal Health Risk Analysis for Community Colleges

FCMAT

FISCAL CRISIS & MANAGEMENT
ASSISTANCE TEAM

District:

(Enter District Name Here)

Total Risk Score, All Areas

24.5%

Collective Bargaining Agreements

5.1 Does the district accurately quantify the effects of collective bargaining agreements and include them in its budget and multiyear projections by conducting a pre-settlement analysis and identifying ongoing revenue sources or expenditure reductions to support the agreement?	yes
5.2 In the current and prior two years has the district settled all new employee compensation costs (salary, benefits, load factoring, etc.) in the bargaining agreements at or under the funded cost of living adjustment (COLA)?	no
5.3 If settlements have not been reached in the past two years, has the district identified resources to cover the estimated costs of district proposals?	n/a
5.4 Has the district's board of governors approved and certified collective bargaining agreements with all its bargaining units for the current and the prior two years?	yes
5.5 Has the district conducted a faculty release and reassign time analysis in the last two years and determined how it may impact the overall cost to the district as it relates to collective bargaining?	no

Section Score (4.9% maximum):

1.8%

Self-assessment notes:

The District analyzes settlement costs for the year(s) being settled. The District has settled with all groups for a three-year period through 2024/25.

Fiscal Health Risk Analysis for Community Colleges

FCMAT

FISCAL CRISIS & MANAGEMENT
ASSISTANCE TEAM

District:

(Enter District Name Here)

Total Risk Score, All Areas

24.5%

Intrafund and Interfund Transfers

6.1 Does the district have a board-approved plan to eliminate, reduce or control intrafund transfers from the general fund unrestricted subfund to the general fund restricted subfund?	n/a
6.2 Does the board approve any intrafund or interfund transfers (contributions/encroachments) from or to the unrestricted general fund prior to occurrence?	yes
6.3 If the district has deficit spending in funds other than the unrestricted general fund, has it included in its multiyear projection any transfers from the unrestricted general fund to any resulting negative fund balance (e.g., interfund transfers)?	n/a
6.4 If any interfund transfers were required for other funds in either of the prior two fiscal years, and the need is recurring in the current year, did the district budget for them at reasonable levels?	n/a

Section Score (4.1% maximum):

0.0%

Self-assessment notes:

The Board authorizes all intrafund and interfund transfers.

Fiscal Health Risk Analysis for Community Colleges

FCMAT

FISCAL CRISIS & MANAGEMENT
ASSISTANCE TEAM

District:

(Enter District Name Here)

Total Risk Score, All Areas

24.5%

Deficit Spending

7.1 Is the district avoiding a structural deficit in the current and two subsequent fiscal years? (A structural deficit is when ongoing unrestricted expenditures and contributions exceed ongoing unrestricted revenues.)
If no, has the board approved and implemented a plan to reduce and/or eliminate deficit spending? yes

7.2 If the district has deficit spending in the current or two subsequent fiscal years, has the board approved and implemented a plan to reduce and/or eliminate deficit spending to ensure fiscal solvency? n/a

7.3 Has the district decreased deficit spending over the past two fiscal years? n/a

Section Score (2.7% maximum):

0.0%

Self-assessment notes:

The District is currently avoiding deficit spending due to FTES restoration and growth funding.

Fiscal Health Risk Analysis for Community Colleges

FCMAT

FISCAL CRISIS & MANAGEMENT
ASSISTANCE TEAM

District:

(Enter District Name Here)

Total Risk Score, All Areas

24.5%

Employee Benefits

8.1 Has the district completed an actuarial valuation in accordance with Governmental Accounting Standards Board (GASB) requirements to determine its unfunded liability for other post-employment benefits (OPEB)?	yes
8.2 Is the district funding a board-adopted plan to fund its projected liabilities for retiree health benefits?	yes
8.3 Is the district funding a board-adopted plan to fund its projected employer contributions to CalSTRS and CalPERS?	no
8.4 Is the district following a board-adopted policy to limit faculty banked hours?	no
8.5 Within the last five years, has the district conducted a verification and determination of eligibility for benefits for all active and retired employees and dependents?	no
8.6 Does the district track, reconcile and report employees' compensated leave balances on the balance sheet?	yes

Section Score (4.1% maximum):

1.8%

Self-assessment notes:

All employees were last required to verify all benefits information in the fall of 2011. Risk Management/ Benefits currently has no plans to conduct a new verification and determination. They only verify new enrollments.

Fiscal Health Risk Analysis for Community Colleges



FISCAL CRISIS & MANAGEMENT
ASSISTANCE TEAM

District:

(Enter District Name Here)

Total Risk Score, All Areas

24.5%

Enrollment and Attendance

9.1 Has the district's enrollment been increasing or remained stable for the current and two prior years?	yes
9.2 Does the district monitor and analyze enrollment, weekly student contact hours (WSCH) and full-time equivalent students (FTES) data at least monthly through the second reporting period (P2)?	yes
9.3 Does the district track historical WSCH and FTES data to establish future trends?	yes
9.4 Do colleges within a multi-college district maintain a record of WSCH or FTES that is reconciled monthly at the college and district levels at least through the second reporting period?	yes
9.5 Are the district's enrollment projections and assumptions based on historical data, demographic trend analysis, high school enrollments, community participation rates and other industry standards, in addition to any board policies that limit enrollment?	no
9.6 Do the institutional research staff and business/fiscal staff work together to develop enrollment and FTES predictions?	no
9.7 Do the colleges' comprehensive enrollment plans set goals for the funding elements in the SCFF?	yes
9.8 Does the comprehensive enrollment plan establish academic productivity goals?	no

Section Score (7.1% maximum):

2.9%

Self-assessment notes:

Enrollment management is still an area requiring some improvement.

Fiscal Health Risk Analysis for Community Colleges



FISCAL CRISIS & MANAGEMENT
ASSISTANCE TEAM

District:

(Enter District Name Here)

Total Risk Score, All Areas

24.5%

Facilities

10.1 Does the district have sufficient and available capital outlay and/or bond funds to cover all contracted obligations for capital facilities projects?	yes
10.2 Does the district properly track and account for facility-related projects?	yes
10.3 Does the district use lecture classrooms for at least 48 or 53 hours per 70-hour week as defined by the Board of Governors (BOG) policy on Utilization and Space Standards?	no
10.4 Does the district use laboratory classrooms for at least 27.5 hours per 70-hour week as defined by the BOG policy on Utilization and Space Standards?	no
10.5 Does the district include facility needs (maintenance, repair and operating requirements) when adopting a budget?	yes
10.6 Has a quantitative Facilities Condition Index assessment been conducted sometime in the last three years through the Foundation for California Community Colleges?	yes
10.7 Does the district follow a five-year scheduled maintenance plan?	yes
10.8 If the district passed a Proposition 39 general obligation bond, has it met the requirements for audit, reporting, and a citizens' bond oversight committee?	n/a
10.9 If the district has passed a Proposition 39 general obligation bond or a parcel tax and it has received any legal challenges or program audit findings concerning the use of those funds, has it resolved those complaints and/or findings?	n/a
10.10 Does the district have a long-range facilities master plan that reflects its current and projected facility needs and aligns with the five-year capital outlay plan?	yes
10.11 Is the district following an Americans with Disabilities Act (ADA) transition plan that was developed within the past 5 to 10 years?	yes

Section Score (0.8% maximum):

0.2%

Self-assessment notes:

All bond funds have previously been spent and oversight committee therefore disbanded.

Fiscal Health Risk Analysis for Community Colleges



FISCAL CRISIS & MANAGEMENT
ASSISTANCE TEAM

District:

(Enter District Name Here)

Total Risk Score, All Areas

24.5%

Fund Balance and Reserve for Economic Uncertainty

In this section, all questions refer to the Unrestricted General Fund (URGF).

11.1 Has the district adopted policies to maintain sufficient unrestricted reserves with a suggested minimum of two months of general fund operating expenditures or revenues, consistent with Budgeting Best Practices published by the Government Finance Officers Association, which they have followed?	yes
11.2 Did the district's adopted budgets for the subsequent two years include at least two months of operating expenditures in the Reserve for Economic Uncertainty?	no
11.3 Does the district have at least a minimum of two months of general fund operating expenditures or revenues in the Reserve for Economic Uncertainty in its budget projections for the two subsequent years?	no
11.4 If the district's budget projections for the subsequent two years do not include at least a minimum of two months of general fund operating expenditures or revenues in the Reserve for Economic Uncertainty, does the district's multiyear fiscal plan include a board-approved plan to restore at least the Reserve for Economic Uncertainty to at least a minimum of general fund operating expenditures or revenues?	yes
11.5 Is the district's projected unrestricted general fund ending balance stable or increasing in the two subsequent fiscal years?	yes
11.6 If the district has unfunded or contingent liabilities or one-time costs other than post-employment benefits, does the unrestricted general fund balance include sufficient reserves above the recommended minimum reserve level of two months of operating expenditures?	yes

Section Score (5.7% maximum):

2.0%

Self-assessment notes:

The Board adopted BP6250 on 5/30/23 and established a reserve level goal to match the GFOA recommendation of a minimum two months of total general fund operating expenditures, but no less than 12.5% while making progress toward this goal. As of the 2024/25 Adopted Budget, the District has now met this goal.

Fiscal Health Risk Analysis for Community Colleges



FISCAL CRISIS & MANAGEMENT
ASSISTANCE TEAM

District:

(Enter District Name Here)

Total Risk Score, All Areas

24.5%

General Fund - Current Year

12.1 Does the district ensure that one-time revenues do not pay for ongoing expenditures?	no
12.2 Is the percentage of the district's general fund unrestricted budget that is allocated to salaries and benefits, instructional service agreement, backfill of categorical to employee compensation, and pay as you go retiree health benefit expenses at or below 85% for the three prior years as reported by the CCCCO?	no
12.3 Is the district in compliance with the Fifty Percent Law (Education Code Section 84362) for the last three years?	yes
12.4 Is the district at or above its Full-Time Obligation Number (FON)? If the district is over its FON, is it within 3% of the published FON?	no
12.5 Does the district either ensure that restricted dollars are sufficient to pay for staff assigned to restricted programs or have a plan to fund these positions with unrestricted funds?	yes
12.6 Is the district using its restricted dollars fully by expending allocations for restricted programs within the required time?	yes
12.7 Does the district consistently account for all program costs, including maximum allowable indirect costs, for each restricted resource?	yes

Section Score (5.5% maximum):

3.1%

Self-assessment notes:

The colleges are responsible for ensuring that one-time revenues do not pay for ongoing expenditures in their own budgets. To meet required budget reductions in 2020/21, both colleges shifted ongoing expenses from Fund 11 to Fund 13. The colleges still need to move these ongoing expenses back to Fund 11 and have sufficient resources to do that in 2024/25.

Fiscal Health Risk Analysis for Community Colleges



FISCAL CRISIS & MANAGEMENT
ASSISTANCE TEAM

District:

(Enter District Name Here)

Total Risk Score, All Areas

24.5%

Information Systems and Data Management

13.1 Does the district use a human resources system and position control system that is integrated with the financial reporting system?	no
13.2 Does the district have an emergency data recovery systems?	yes
13.3 Are enrollment class schedule software and budget development systems integrated?	no
13.4 Does the district conduct regularly scheduled evaluation tests of the security measures that protect student and employee personal information?	yes
13.5 Does the district use reports from its management information systems to validate the supplemental and success outcomes funded in the SCFF?	yes

Section Score (3.7% maximum):

2.0%

Self-assessment notes:

Fiscal Health Risk Analysis for Community Colleges

FCMAT

FISCAL CRISIS & MANAGEMENT
ASSISTANCE TEAM

District:

(Enter District Name Here)

Total Risk Score, All Areas

24.5%

Internal Controls and Fraud Prevention

14.1 Does the district have controls that limit access to and include multiple levels of authorizations within its financial system?	yes
14.2 Are the district's financial system's access and authorization controls reviewed and updated upon employment actions (e.g., resignations, terminations, promotions or demotions) and at least annually?	no
14.3 Is there a desk manual that segregates duties in the following areas, and are staff supervised and monitored accordingly?	
a. Accounts payable	yes
b. Accounts receivable	yes
c. Cash management	yes
d. Budget monitoring and review	yes
e. Purchasing and contracts	yes
f. Payroll	yes
g. Human resources	no
h. Associated student body	yes
i. Warehouse and receiving	yes
14.4 Are beginning balances for the new fiscal year posted and reconciled with the ending balances for each fund from the prior fiscal year?	yes
14.5 Does the district review and clear prior year accruals by October 31?	yes
14.6 Does the district reconcile all suspense accounts, including salaries and benefits, at least each quarter and at the close of the fiscal year?	yes
14.7 Has the district reconciled and closed the general ledger (books) within the time prescribed by the county office of education?	yes
14.8 Does the district have processes and procedures to discourage and detect fraud?	yes
14.9 Does the district maintain an independent fraud reporting hotline or other reporting service(s)?	yes
14.10 Does the district have a process for collecting and following up on reports of possible fraud (such as an anonymous fraud reporting hotline)?	yes
14.11 Does the district have an internal audit department or dedicated staff?	yes

Fiscal Health Risk Analysis for Community Colleges

FCMAT

FISCAL CRISIS & MANAGEMENT
ASSISTANCE TEAM

District:

(Enter District Name Here)

Total Risk Score, All Areas

24.5%

14.12 Does the district limit the issuance of Cal-Cards (credit cards) and have procedures in place for appropriate use (e.g., allowable expenses, daily limit, etc.)?

yes

Section Score (14.5% maximum):

2.0%

Self-assessment notes:

The District implemented an external, confidential fraud and waste hotline/online reporting tool in February 2024.

Fiscal Health Risk Analysis for Community Colleges



FISCAL CRISIS & MANAGEMENT
ASSISTANCE TEAM

District:

(Enter District Name Here)

Total Risk Score, All Areas

24.5%

Leadership and Stability

15.1 Does the district have a chief business official (CBO) who has been with the district as CBO for more than two years?	yes
15.2 Does the district have a chief executive officer (CEO) who has been with the district as CEO for more than two years?	yes
15.3 Does the CEO meet on a scheduled and regular basis with all members of their administrative cabinet?	yes
15.4 Is training on the financial procedure manual, budget, and procurement development provided to district, college and department administrators who are responsible for budget management?	yes
15.5 Does the governing board follow an approved schedule to review and revise policies and administrative regulations?	yes
15.6 Are newly adopted or revised board policies and administrative regulations formally implemented, communicated and available to staff?	yes
15.7 Do all board members attend training on the budget and governance at least every two years?	yes
15.8 Is the CEO's evaluation performed according to the terms of the contract?	yes

Section Score (6.5% maximum):

0.0%

Self-assessment notes:

The Board reviews policies and new administrative regulations each year as necessary.

Fiscal Health Risk Analysis for Community Colleges

FCMAT

FISCAL CRISIS & MANAGEMENT
ASSISTANCE TEAM

District:

(Enter District Name Here)

Total Risk Score, All Areas

24.5%

Multiyear Projections

16.1 Has the district developed multiyear projections that include detailed assumptions aligned with industry standards, including CCCCCO and ACCJC? yes

16.2 Did the district include the calculation of SCFF breakdown (base FTES, supplemental low income, and student success portions) with multiyear considerations to help calculate its multiyear projections? yes

16.3 Does the district use its most current multiyear projection when making financial decisions? yes

Section Score (3.1% maximum):

0.0%

Self-assessment notes:

Fiscal Health Risk Analysis for Community Colleges



FISCAL CRISIS & MANAGEMENT
ASSISTANCE TEAM

District:

(Enter District Name Here)

Total Risk Score, All Areas

24.5%

Non-Voter-Approved Debt and Risk Management

17.1 Are the sources of repayment for non-voter-approved debt (such as certificates of participation (COPs), bridge financing, bond anticipation notes [BANS] and tax revenue anticipation notes [TRANS]) predictable and stable, and not from the unrestricted general fund? n/a

17.2 If the district has issued non-voter-approved debt, has its credit rating remained stable or improved during the current and two prior fiscal years? n/a

17.3 If the district is self-insured, does the district have a recent (every two years) actuarial study and a plan to pay for any unfunded liabilities? n/a

17.4 If the district has non-voter-approved debt (such as COPs, bridge financing, BANS, TRANS and others), is the total of annual debt service payments no greater than 2% of the district's unrestricted general fund revenues? n/a

Section Score (3.7% maximum):

0.0%

Self-assessment notes:

Fiscal Health Risk Analysis for Community Colleges



FISCAL CRISIS & MANAGEMENT
ASSISTANCE TEAM

District:

(Enter District Name Here)

Total Risk Score, All Areas

24.5%

Position Control

18.1 Does the district use a documented position control system that ties all positions and costs data to eliminate disparities between human resources, payroll, and budget?	no
18.2 Does the district analyze and adjust permanent staffing based on enrollment?	no
18.3 Does the district reconcile budget, payroll and position control regularly, meaning at least at budget adoption and quarterly reporting periods?	no
18.4 Does the governing board approve all new positions and extra assignments with a budget source identified before positions are posted?	yes
18.5 Is the approval of hiring staff using categorical or other restricted dollars subject to adequate program funding?	no
18.6 Are there standing meetings for managers and staff responsible for the district's human resources, payroll and budget functions to discuss and improve processes?	no

Section Score (6.7% maximum):

5.5%

Self-assessment notes:

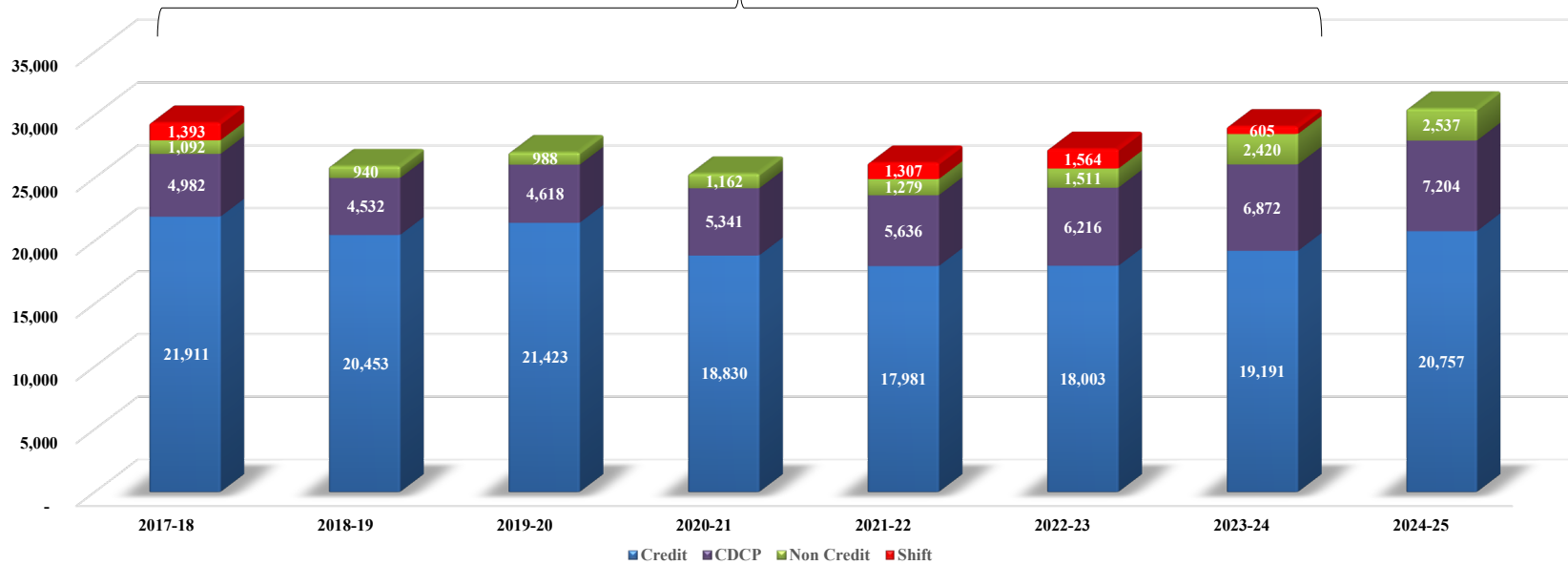
The District uses a manual process for position control. An integrated solution has been discussed for many years without progress finding a solution that is agreeable to all parties. Some categorically-funded positions are advertised as subject to funding, but not all of them.

Rancho Santiago Community College District
Adopted Budget
2024-25

FTES Analysis and Targets
As of July 5, 2024

	2017/18		2018/19		2019/20		2020/21		2021/22		2022/23		2023/24				2024/25		
	Actual w/ borrowing	%	Actual	%	Actual	%	Actual	%	Actual w/ borrowing	%	Actual w/ borrowing	%	Target	Actual w/ borrowing @ P3	%	Difference Target to Actual	Target	%	
SAC/CEC																			
Credit	16,238.52	55.27%	14,246.86	54.95%	14,778.67	58.34%	12,863.57	50.78%	13,605.16	51.92%	13,954.82	51.13%	14,707.00	14,213.58	48.86%	(493.42)	-3.36%	14,922.84	48.93%
CDCP	3,537.62	12.04%	3,183.21	12.28%	3,160.98	12.48%	3,580.06	14.13%	3,688.79	14.08%	4,287.01	15.71%	4,528.00	4,624.00	15.90%	96.00	2.12%	4,854.74	15.92%
Non-credit	666.33	2.27%	594.43	2.29%	578.25	2.28%	558.49	2.20%	640.36	2.44%	867.00	3.18%	916.00	1,562.67	5.37%	646.67	70.60%	1,640.65	5.38%
	20,442.47	69.58%	18,024.50	69.52%	18,517.90	68.51%	17,002.12	67.11%	17,934.31	68.44%	19,108.83	70.01%	20,151.00	20,400.25	70.13%	249.25	1.24%	21,418.22	70.23%
SCC/OEC																			
Credit	7,066.02	24.05%	6,205.77	23.94%	6,643.58	26.22%	5,966.19	23.55%	5,682.42	21.69%	5,612.42	20.56%	5,881.00	5,582.44	19.19%	(298.56)	-5.08%	5,834.21	19.13%
CDCP	1,444.09	4.92%	1,349.22	5.20%	1,457.44	5.75%	1,761.16	6.95%	1,947.24	7.43%	1,928.99	7.07%	2,037.00	2,247.93	7.73%	210.93	10.35%	2,349.31	7.70%
Non-credit	425.95	1.45%	346.04	1.33%	410.06	1.62%	604.27	2.39%	639.01	2.44%	643.83	2.36%	673.00	857.29	2.95%	184.29	27.38%	895.95	2.94%
	8,936.06	30.42%	7,901.03	30.48%	8,511.08	31.49%	8,331.62	32.89%	8,268.67	31.56%	8,185.24	29.99%	8,591.00	8,687.66	29.87%	96.66	1.13%	9,079.47	29.77%
District Total																			
Credit	23,304.54	79.33%	20,452.63	78.89%	21,422.25	84.56%	18,829.76	74.33%	19,287.58	73.61%	19,567.24	71.69%	20,588.00	19,796.02	68.06%	(791.98)	-3.85%	20,757.05	68.06%
CDCP	4,981.71	16.96%	4,532.43	17.48%	4,618.42	18.23%	5,341.22	21.08%	5,636.03	21.51%	6,216.00	22.77%	6,565.00	6,871.93	23.62%	306.93	4.68%	7,204.05	23.62%
Non-credit	1,092.28	3.72%	940.47	3.63%	988.31	3.90%	1,162.76	4.59%	1,279.37	4.88%	1,510.83	5.54%	1,589.00	2,419.96	8.32%	830.96	52.29%	2,536.60	8.32%
	29,378.53	100.00%	25,925.53	100.00%	27,028.98	106.69%	25,333.74	100.00%	26,202.98	100.00%	27,294.07	100.00%	28,742.00	29,087.91	100.00%	345.91	1.20%	30,497.70	100.00%
Growth			-11.75%		4.26%		-6.27%		3.43%		4.16%		6.57%				4.85%		

1.78% OVERALL INCREASE excluding borrowed amount



Rancho Santiago Community College District
Adopted Budget
2024-25

Budget Allocation Model					
FTES Credit vs. Non-Credit Breakdown					
<u>Full-Time Equivalent Students</u>	Santa Ana College		Santiago Canyon College		Total FTES
	FTES	%	FTES	%	
2024/25 Projected	target 4.99% growth		target 4.51% growth		
Credit	14,923	71.89%	5,834	28.11%	20,757
CDCP	4,855	67.39%	2,349	32.61%	7,204
Non-Credit	1,641	64.68%	896	35.32%	2,537
Total	21,418	70.23%	9,079	29.77%	30,498
2023/24 Annual					
Credit	14,214	71.80%	5,582	28.20%	19,796
CDCP	4,624	67.29%	2,248	32.71%	6,872
Non-Credit	1,563	64.57%	857	35.43%	2,420
Total	20,400	70.13%	8,688	29.87%	29,088
<u>SCFF Calculation - FY 23/24</u>					
Base + FTES	\$127,051,916	68.36%	\$58,797,348	31.64%	\$185,849,264
Supplemental	20,704,251	76.05%	6,520,058	23.95%	27,224,309
Student Success	14,301,025	65.63%	7,490,463	34.37%	21,791,488
	\$162,057,192	69.00%	\$72,807,869	31.00%	\$234,865,061
Expenditures by Major Object (2 Colleges Only) (Fund 11)					
<u>Expenditures by Object</u>	Santa Ana College		Santiago Canyon College		Adopted Budget
	\$	%	\$	%	
1000 Academic Salaries	\$64,576,829	69.51%	\$28,332,719	30.49%	\$92,909,548
2000 Classified Salaries	20,400,653	65.42%	10,783,289	34.58%	31,183,942
3000 Employee Benefits	35,487,844	67.47%	17,109,916	32.53%	52,597,760
4000 Books and Supplies	505,047	100.00%	-	0.00%	505,047
5000 Services and Other Operating Expenses	7,446,616	56.06%	5,835,594	43.94%	13,282,210
6000 Sites, Buildings, Books, and Equipment	383,583	99.80%	770	0.20%	384,353
7000 Other Outgo and Contingencies	524,276	26.97%	1,419,693	73.03%	1,943,969
Total Expenditures	\$129,324,848	67.07%	\$63,481,981	32.93%	\$192,806,829

Rancho Santiago Community College District
Adopted Budget
2024-25

Compliance with the 50% Law

Education Code Section 84362 requires community college districts to expend 50% of the district’s Current Expense of Education on the salaries and fringe benefits of classroom instructors.

The “Current Expense of Education” includes the unrestricted General Fund operating expenditures excluding expenditures for food services, community services, capital (except equipment replacement), auxiliary services and other costs specifically excluded by law.

The “Salaries for Classroom Instructors” includes the salaries and fringe benefits for classroom instructors and instructional aides (full-time and part-time) and other costs specifically included by law.

This table recaps the district’s 50% computation for the fiscal years 1991-92 through 2023-24 (expressed as a percentage).

<u>Fiscal Year</u>	<u>50% Computation</u>	<u>Fiscal Year</u>	<u>50% Computation</u>
1991-92	51.57	2010-11	50.54
1992-93	52.08	2011-12	50.18
1993-94	54.69	2012-13	50.09
1994-95	55.58	2013-14	50.18
1995-96	53.95	2014-15	51.38
1996-97	53.70	2015-16	52.55
1997-98	53.85	2016-17	54.06
1998-99	52.89	2017-18	55.08
1999-00	52.47	2018-19	55.11
2000-01	52.03	2019-20	54.00
2001-02	50.35	2020-21	54.16
2002-03	57.51	2021-22	54.10
2003-04	55.20	2022-23	53.41
2004-05	50.12	2023-24	54.63
2005-06	50.28		
2006-07	50.24		
2007-08	51.16		
2008-09	50.89		
2009-10	50.46		

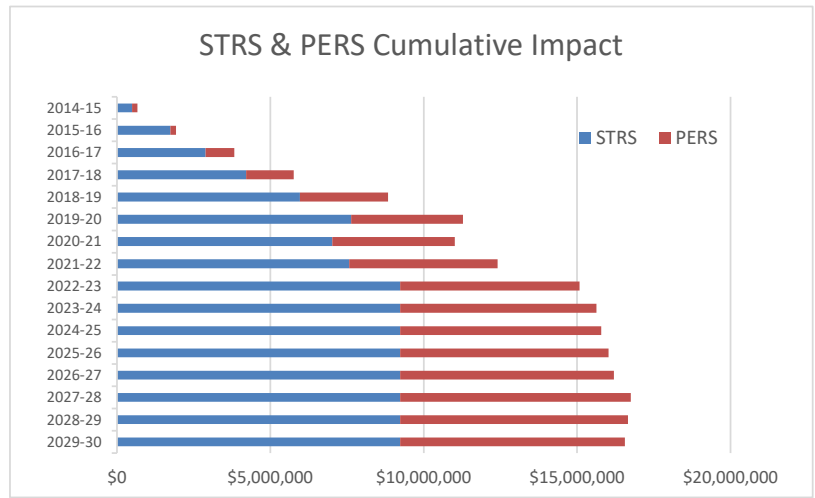
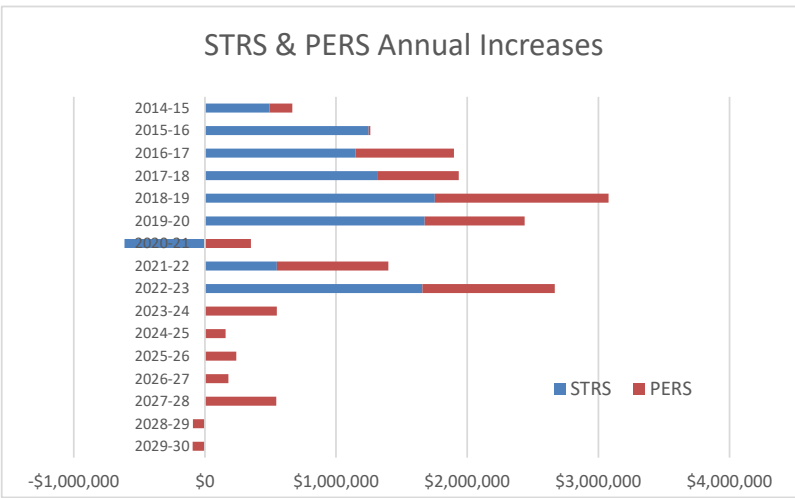
Rancho Santiago Community College District
Adopted Budget
2024-25

STRS & PERS - Future Employer Rates and Additional Ongoing Unrestricted General Fund Costs

	STRS				PERS				Total Annual Impact	Combined Cumulative Impact
	Annual Change	Rate	Annual Impact ¹	Cumulative Impact	Annual Change	Rate	Annual Impact ²	Cumulative Impact		
2013-14		8.250%				11.442%				
2014-15	0.630	8.880%	\$493,129	\$493,129	0.329	11.771%	\$173,291	\$173,291	\$666,420	\$666,420
2015-16	1.850	10.730%	\$1,248,486	\$1,741,615	0.076	11.847%	\$12,188	\$185,479	\$1,260,674	\$1,927,094
2016-17	1.850	12.580%	\$1,148,294	\$2,889,909	2.041	13.888%	\$749,510	\$934,989	\$1,897,804	\$3,824,898
2017-18	1.850	14.430%	\$1,318,567	\$4,208,476	1.643	15.531%	\$615,944	\$1,550,933	\$1,934,511	\$5,759,409
2018-19	1.850	16.280%	\$1,752,070	\$5,960,546	2.531	18.062%	\$1,325,675	\$2,876,608	\$3,077,745	\$8,837,154
2019-20	0.820	17.100%	\$1,675,035	\$7,635,581	1.659	19.721%	\$761,820	\$3,638,428	\$2,436,855	\$11,274,009
2020-21	-0.950	16.150%	-\$613,281	\$7,022,300	0.979	20.700%	\$350,052	\$3,988,480	-\$263,229	\$11,010,780
2021-22	0.770	16.920% *	\$548,401	\$7,570,701	2.210	22.910%	\$849,637	\$4,838,117	\$1,398,038	\$12,408,818
2022-23	2.180	19.100% *	\$1,657,561	\$9,228,262	2.460	25.370%	\$1,010,356	\$5,848,473	\$2,667,917	\$15,076,735
2023-24	0.000	19.100% *	\$0	\$9,228,262	1.310	26.680%	\$548,796	\$6,397,269	\$548,796	\$15,625,531
2024-25	0.000	19.100% *	\$0	\$9,228,262	0.370	27.050%	\$158,103	\$6,555,372	\$158,103	\$15,783,634
2025-26	0.000	19.100% *	\$0	\$9,228,262	0.550	27.600%	\$239,719	\$6,795,091	\$239,719	\$16,023,353
2026-27	0.000	19.100% *	\$0	\$9,228,262	0.400	28.000%	\$177,828	\$6,972,919	\$177,828	\$16,201,181
2027-28	0.000	19.100% *	\$0	\$9,228,262	1.200	29.200%	\$544,153	\$7,517,073	\$544,153	\$16,745,335
2028-29	0.000	19.100% *	\$0	\$9,228,262	-0.200	29.000%	-\$92,506	\$7,424,567	-\$92,506	\$16,652,829
2029-30	0.000	19.100% *	\$0	\$9,228,262	-0.200	28.800%	-\$94,356	\$7,330,210	-\$94,356	\$16,558,472

1 Each 1% increase in STRS rate is approximately \$760,000
 2 Each 1% increase in PERS rate is approximately \$427,000

Employee Contribution % for STRS = 10.25%/10.205%
 Employee Contribution % for PERS = 7.00%/8.00%



* Beginning in 2021-22, the CalSTRS Board has authority to increase and decrease employer contribution rates within certain boundaries in order to fully exhaust the CalSTRS unfunded liability by 2045-46. These percentages reflect CalSTRS current estimates.

Rancho Santiago Community College District
Adopted Budget
2024-25

Cost-of-Living Adjustment

The Cost-of-Living Adjustment (COLA) is a reflection of the percentage change of the Implicit Price Deflator for state and local government purchases of goods and services for the United States, as published by the United States Department of Commerce. Although a COLA is specified in statute for the system, the recent history of the community colleges clearly demonstrates that during the recession of the early 1990's no COLA was received for four consecutive years, and in the recession beginning in late 2007, no COLA was funded for five consecutive years. For the first time in recent history statutory COLA was computed at zero for 2016-17. In 35% of the last 34 years the State has provided no COLA.

California Community Colleges COLA History Since 1991-92

<u>Fiscal Year</u>	<u>Statutory COLA</u>	<u>Funded CCC COLA</u>	<u>Negotiated COLA</u>	<u>Fiscal Year</u>	<u>Statutory COLA</u>	<u>Funded CCC COLA</u>	<u>Negotiated COLA</u>
1991-92	5.11%	0.00%	4.460%	2008-09	4.94%	0.00%	0.000%
1992-93	2.18%	0.00%	0.000%	2009-10	4.25%	0.00%	0.000%
1993-94	2.05%	0.00%	2.530%	2010-11	-0.39%	0.00%	0.000%
1994-95	1.99%	0.00%	0.000%	2011-12	2.24%	0.00%	1.053%
1995-96	3.07%	3.00%	3.070%	2012-13	3.24%	0.00%	1.000%
1996-97	3.06%	3.06%	5.750%	2013-14	1.57%	1.57%	1.570%
1997-98	2.97%	2.97%	2.790%	2014-15	0.85%	0.85%	0.850%
1998-99	2.26%	2.26%	3.260%	2015-16	1.02%	1.02%	1.550%
1999-00	1.41%	1.41%	1.520%	2016-17	0.00%	0.00%	1.060%
2000-01	3.17%	4.17%	6.900%	2017-18	1.56%	1.56%	3.546%
2001-02	3.87%	3.87%	4.260%	2018-19	2.71%	2.71%	1.894%/FARSCCD 2.71% CSEA/Mgmt
2002-03	1.66%	2.00%	3.750%	2019-20	3.26%	3.26%	4% FARSCCD/CSEA
2003-04	1.80%	0.00%	0.000%	2020-21	2.31%	0.00%	4% FARSCCD/CSEA
2004-05	2.41%	2.41%	0.000%	2021-22	1.70%	5.07%	4% FARSCCD/CSEA 3% Management
2005-06	4.23%	4.23%	4.000%	2022-23	6.56%	6.56%	5.000%
2006-07	5.92%	5.92%	4.000%	2023-24	8.22%	8.22%	5.000%
2007-08	4.53%	4.53%	5.000%	2024-25	1.07%	1.07%	4.000%
				TOTALS	94.49%	71.72%	81.63% - 90.63%

Budget Year: 2024-2025

District ID:

Name: Rancho Santiago CCD

Activity Classification	Activity Code	Unrestricted			
EPA Proceeds:	8630	31,343,535			
Activity Classification	Activity Code	Salaries and Benefits (1000 - 3000)	Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Total
Instructional Activities	0100-5900	31,343,535			31,343,535
Other Support Activities (list below)	6XXX				
Total Expenditures for EPA*		31,343,535	0	0	31,343,535
Revenues less Expenditures					0
*Total Expenditures for EPA may not include Administrator Salaries and Benefits or other administrative costs.					

Proposition 30, The Schools and Local Public Safety Protection Act of 2012 passed in November 2012. This proposition temporarily raises the sales and use tax by .25 cents for four years and raises the income tax rate for high income earners (\$250,000 for individuals and \$500,000 for couples) for seven years to provide continuing funding for local school districts and community colleges. The Education Protection Account (EPA) is created in the General Fund to receive and disburse these temporary tax revenues.

Districts have sole authority to determine how the moneys received from the EPA are spent, provided that the governing board makes these spending determinations in open session of a public meeting of the governing board. Each entity receiving funds must annually publish on its Internet web site an accounting of how much money was received from the EPA and how that money was spent. Additionally, the annual independent financial and compliance auditors ascertain and verify whether the funds provided from the EPA have been properly disbursed and expended as required by law. Expenses incurred to comply with these additional auditing requirements may be paid from the EPA.

Rancho Santiago Community College District
Adopted Budget
2024-25

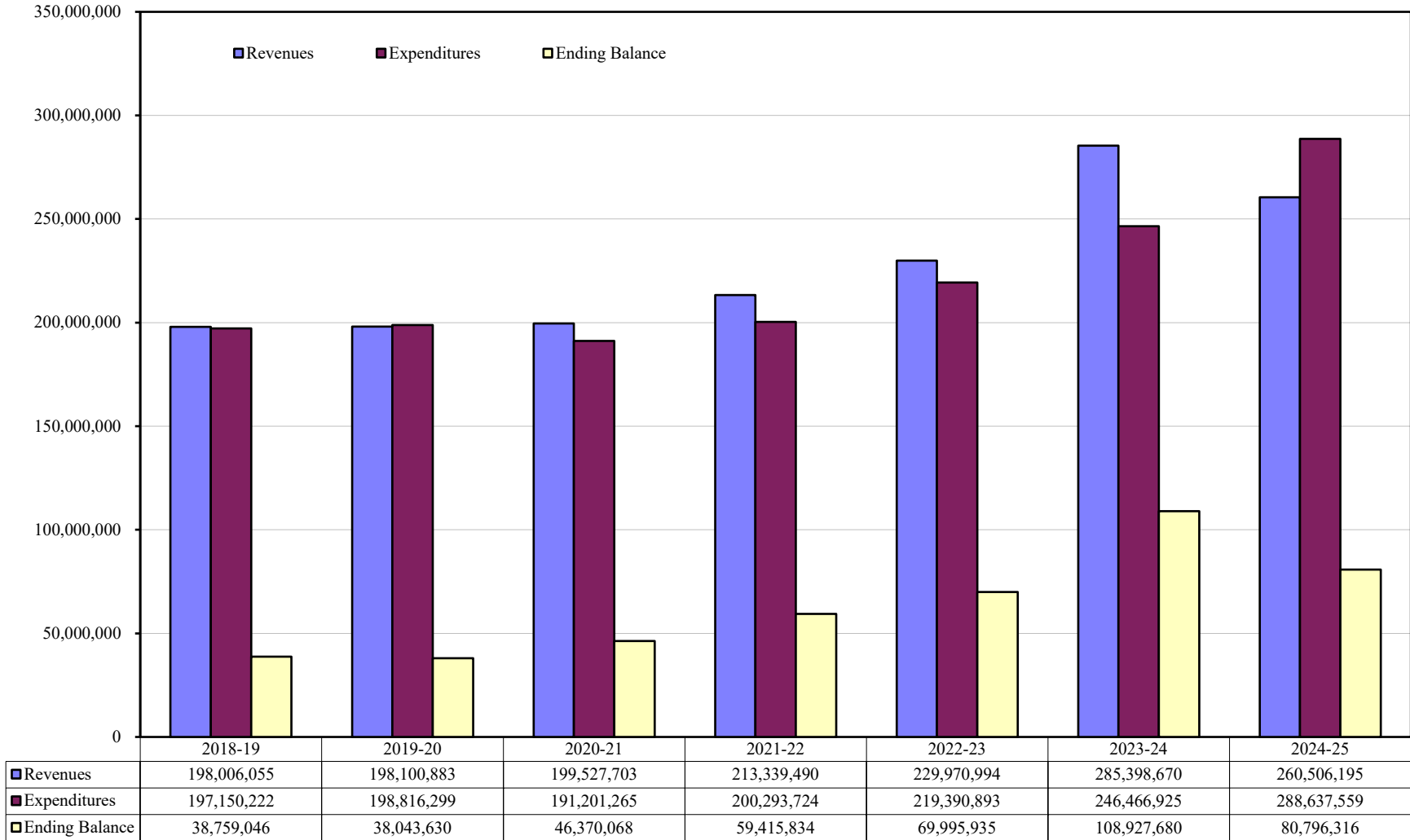
Recap of Revenue and Expenses - General Fund 11 and 13

The table of multi-year financial information allows a comparison of prior fiscal years to projections for the current fiscal year. The table covers the following periods: fiscal years 2018-19 through 2024-25

	Actual 2018-19	Actual 2019-20	% Change	Actual 2020-21	% Change	Actual 2021-22	% Change	Actual 2022-23	% Change	Actual 2023-24	% Change	Adopted Budget 2024-25	% Change
Adj. Beg. Balance	<u>37,903,213</u>	<u>38,759,046</u>	2.26%	<u>38,043,630</u>	-1.85%	<u>46,370,068</u>	21.89%	<u>59,415,834</u>	28.13%	<u>69,995,935</u>	17.81%	<u>108,927,680</u>	55.62%
Revenues:													
Federal Income	<u>-</u>	<u>666</u>	0.00%	<u>8,943</u>	1242.79%	<u>9,009</u>	0.74%	<u>-</u>	-100.00%	<u>4,624</u>	0.00%	<u>-</u>	-100.00%
State Income:													
General Apportionment	<u>52,656,233</u>	<u>57,780,065</u>	9.73%	<u>27,476,943</u>	-52.45%	<u>29,834,976</u>	8.58%	<u>56,674,594</u>	89.96%	<u>99,645,664</u>	75.82%	<u>70,519,549</u>	-29.23%
Lottery	<u>5,277,791</u>	<u>3,549,384</u>	-32.75%	<u>4,985,883</u>	40.47%	<u>4,015,645</u>	-19.46%	<u>5,568,007</u>	38.66%	<u>6,861,753</u>	23.24%	<u>5,671,365</u>	-17.35%
EPA	<u>25,493,388</u>	<u>19,755,427</u>	-22.51%	<u>44,529,069</u>	125.40%	<u>53,830,227</u>	20.89%	<u>32,382,910</u>	-39.84%	<u>19,483,379</u>	-39.83%	<u>31,343,535</u>	60.87%
Other State	<u>17,456,392</u>	<u>14,717,082</u>	-15.69%	<u>13,545,073</u>	-7.96%	<u>16,168,840</u>	19.37%	<u>15,896,355</u>	-1.69%	<u>19,052,393</u>	19.85%	<u>14,962,642</u>	-21.47%
Total State	<u>100,883,804</u>	<u>95,801,958</u>	-5.04%	<u>90,536,968</u>	-5.50%	<u>103,849,688</u>	14.70%	<u>110,521,866</u>	6.42%	<u>145,043,189</u>	31.23%	<u>122,497,091</u>	-15.54%
Local Income:													
Property Taxes	<u>60,025,533</u>	<u>61,989,928</u>	3.27%	<u>65,652,735</u>	5.91%	<u>68,890,665</u>	4.93%	<u>73,366,422</u>	6.50%	<u>76,150,354</u>	3.79%	<u>85,566,124</u>	12.36%
ERAF	<u>21,394,784</u>	<u>23,482,497</u>	9.76%	<u>25,332,588</u>	7.88%	<u>25,219,979</u>	-0.44%	<u>26,641,918</u>	5.64%	<u>35,857,012</u>	34.59%	<u>35,857,012</u>	0.00%
Interest	<u>2,765,823</u>	<u>3,292,512</u>	19.04%	<u>1,307,061</u>	-60.30%	<u>902,271</u>	-30.97%	<u>4,279,489</u>	374.30%	<u>7,962,049</u>	86.05%	<u>3,000,000</u>	-62.32%
Enrollment Fees	<u>8,343,536</u>	<u>8,690,034</u>	4.15%	<u>8,645,622</u>	-0.51%	<u>8,176,934</u>	-5.42%	<u>8,516,798</u>	4.16%	<u>7,660,762</u>	-10.05%	<u>8,657,316</u>	13.01%
Non-resident Tuition	<u>3,391,208</u>	<u>3,166,363</u>	-6.63%	<u>2,600,988</u>	-17.86%	<u>2,779,742</u>	6.87%	<u>3,452,993</u>	24.22%	<u>3,741,128</u>	8.34%	<u>3,700,000</u>	-1.10%
Other Local	<u>1,181,547</u>	<u>1,637,736</u>	38.61%	<u>3,588,004</u>	119.08%	<u>2,290,032</u>	-36.18%	<u>2,240,144</u>	-2.18%	<u>8,867,854</u>	295.86%	<u>1,223,652</u>	-86.20%
Total Local	<u>97,102,431</u>	<u>102,259,070</u>	5.31%	<u>107,126,998</u>	4.76%	<u>108,259,623</u>	1.06%	<u>118,497,764</u>	9.46%	<u>140,239,159</u>	18.35%	<u>138,004,104</u>	-1.59%
Transfers/Others	<u>19,820</u>	<u>39,189</u>	97.72%	<u>1,854,794</u>	4632.95%	<u>1,221,170</u>	-34.16%	<u>951,364</u>	-22.09%	<u>111,698</u>	-88.26%	<u>5,000</u>	-95.52%
Total Revenues	<u>198,006,055</u>	<u>198,100,883</u>	0.05%	<u>199,527,703</u>	0.72%	<u>213,339,490</u>	6.92%	<u>229,970,994</u>	7.80%	<u>285,398,670</u>	24.10%	<u>260,506,195</u>	-8.72%
Total Available	<u>235,909,268</u>	<u>236,859,929</u>	0.40%	<u>237,571,333</u>	0.30%	<u>259,709,558</u>	9.32%	<u>289,386,828</u>	11.43%	<u>355,394,605</u>	22.81%	<u>369,433,875</u>	3.95%
Expenditures:													
Academic Salaries	<u>74,139,232</u>	<u>74,815,429</u>	0.91%	<u>72,660,609</u>	-2.88%	<u>76,520,303</u>	5.31%	<u>85,563,342</u>	11.82%	<u>98,164,425</u>	14.73%	<u>94,337,854</u>	-3.90%
Classified Salaries	<u>33,240,377</u>	<u>34,295,780</u>	3.18%	<u>34,371,437</u>	0.22%	<u>34,503,409</u>	0.38%	<u>38,295,224</u>	10.99%	<u>43,922,181</u>	14.69%	<u>53,504,228</u>	21.82%
Employee Benefits	<u>61,203,730</u>	<u>60,945,781</u>	-0.42%	<u>58,277,799</u>	-4.38%	<u>62,847,900</u>	7.84%	<u>63,485,440</u>	1.01%	<u>70,020,952</u>	10.29%	<u>81,765,806</u>	16.77%
Supplies & Materials	<u>1,512,714</u>	<u>1,396,400</u>	-7.69%	<u>629,156</u>	-54.94%	<u>1,187,001</u>	88.67%	<u>1,318,874</u>	11.11%	<u>1,352,494</u>	2.55%	<u>1,464,198</u>	8.26%
Other Operating	<u>16,972,159</u>	<u>18,437,112</u>	8.63%	<u>17,207,710</u>	-6.67%	<u>18,299,839</u>	6.35%	<u>22,366,593</u>	22.22%	<u>21,712,073</u>	-2.93%	<u>50,230,369</u>	131.35%
Capital Outlay	<u>3,671,109</u>	<u>2,281,923</u>	-37.84%	<u>1,806,576</u>	-20.83%	<u>2,241,675</u>	24.08%	<u>4,786,193</u>	113.51%	<u>4,840,628</u>	1.14%	<u>736,627</u>	-84.78%
Transfers	<u>6,410,901</u>	<u>6,643,874</u>	3.63%	<u>6,247,978</u>	-5.96%	<u>4,693,597</u>	-24.88%	<u>3,575,227</u>	-23.83%	<u>6,454,172</u>	80.52%	<u>6,598,477</u>	2.24%
Total Expenditures	<u>197,150,222</u>	<u>198,816,299</u>	0.85%	<u>191,201,265</u>	-3.83%	<u>200,293,724</u>	4.76%	<u>219,390,893</u>	9.53%	<u>246,466,925</u>	12.34%	<u>288,637,559</u>	17.11%
Ending Balance	<u>38,759,046</u>	<u>38,043,630</u>	-1.85%	<u>46,370,068</u>	21.89%	<u>59,415,834</u>	28.13%	<u>69,995,935</u>	17.81%	<u>108,927,680</u>	55.62%	<u>80,796,316</u>	-25.83%
Adjustment to Beginning Balance	<u>-</u>	<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>	
Adjusted Beginning Fund Balance	<u>38,759,046</u>	<u>38,043,630</u>		<u>46,370,068</u>		<u>59,415,834</u>		<u>69,995,935</u>		<u>108,927,680</u>		<u>80,796,316</u>	
Ending Balance (% of Exp)	19.66%	19.14%		24.25%		29.66%		31.90%		44.20%		27.99%	

Rancho Santiago Community College District
Adopted Budget
2024-25

Recap of Revenues and Expenditures
 General Fund 11 and 13
 2018-19 to 2024-25



Rancho Santiago Community College District
Adopted Budget
2024-25

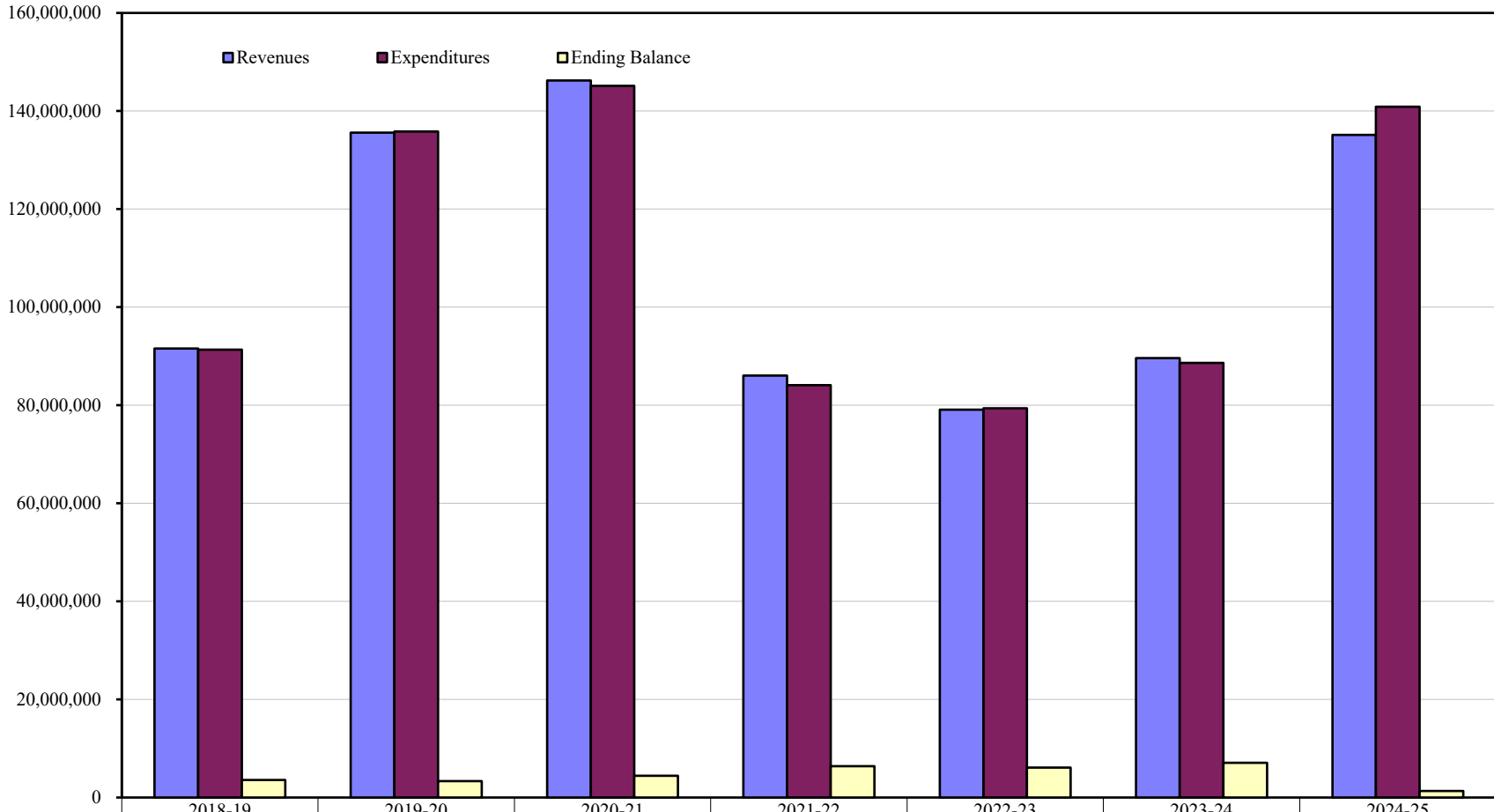
Recap of Revenue and Expenses - General Fund 12

The table of multi-year financial information allows a comparison of prior fiscal years to projections for the current fiscal year. The table covers the following periods: fiscal years 2018-19 through 2024-25

	Actual 2018-19	Actual 2019-20	% Change	Actual 2020-21	% Change	Actual 2021-22	% Change	Actual 2022-23	% Change	Actual 2023-24	% Change	Adopted Budget 2024-25	% Change
Adj. Beg. Balance	3,368,580	3,581,339	6.32%	3,368,721	-5.94%	4,433,337	31.60%	6,370,133	43.69%	6,089,542	-4.40%	7,055,845	15.87%
Revenues:													
Federal Income	9,495,922	9,477,974	-0.19%	20,206,781	113.20%	25,854,384	27.95%	14,958,900	-42.14%	9,507,627	-36.44%	14,128,212	48.60%
State Income:													
Lottery	2,222,329	1,259,930	-43.31%	2,023,357	60.59%	1,932,762	-4.48%	2,782,061	43.94%	3,569,257	28.30%	2,434,827	-31.78%
Other State	77,256,386	122,470,804	58.53%	121,224,393	-1.02%	56,285,897	-53.57%	58,873,013	4.60%	72,920,094	23.86%	110,211,584	51.14%
Total State	79,478,715	123,730,734	55.68%	123,247,750	-0.39%	58,218,659	-52.76%	61,655,074	5.90%	76,489,351	24.06%	112,646,411	47.27%
Local Income:													
Other Local	2,562,796	2,361,123	-7.87%	1,963,403	-16.84%	1,602,246	-18.39%	2,492,952	55.59%	3,462,750	38.90%	8,344,178	140.97%
Total Local	2,562,796	2,361,123	-7.87%	1,963,403	-16.84%	1,602,246	-18.39%	2,492,952	55.59%	3,462,750	38.90%	8,344,178	140.97%
Transfers/Others	-	26,137	0.00%	798,264	2954.15%	373,178	-53.25%	-	-100.00%	133,705	0.00%	-	-100.00%
Total Revenues	91,537,433	135,595,968	48.13%	146,216,198	7.83%	86,048,467	-41.15%	79,106,926	-8.07%	89,593,433	13.26%	135,118,801	50.81%
Total Available	94,906,013	139,177,307	46.65%	149,584,919	7.48%	90,481,804	-39.51%	85,477,059	-5.53%	95,682,975	11.94%	142,174,646	48.59%
Expenditures:													
Academic Salaries	9,809,173	9,331,718	-4.87%	10,327,414	10.67%	12,737,905	23.34%	11,172,488	-12.29%	13,426,808	20.18%	16,865,151	25.61%
Classified Salaries	15,276,311	15,673,098	2.60%	15,181,996	-3.13%	16,089,986	5.98%	15,437,146	-4.06%	17,397,507	12.70%	28,688,871	64.90%
Employee Benefits	11,904,399	10,892,048	-8.50%	10,867,374	-0.23%	11,896,474	9.47%	11,486,514	-3.45%	13,349,027	16.21%	20,757,442	55.50%
Supplies & Materials	2,560,649	2,467,487	-3.64%	3,218,118	30.42%	3,197,570	-0.64%	2,915,059	-8.84%	3,109,628	6.67%	8,764,397	181.85%
Other Operating	48,134,434	92,860,004	92.92%	92,333,927	-0.57%	29,090,292	-68.49%	30,118,072	3.53%	35,376,464	17.46%	58,482,730	65.32%
Capital Outlay	2,102,656	3,260,667	55.07%	3,489,880	7.03%	4,583,373	31.33%	3,781,708	-17.49%	3,874,899	2.46%	4,804,748	24.00%
Transfers	1,537,052	1,323,564	-13.89%	9,732,873	635.35%	6,516,071	-33.05%	4,476,530	-31.30%	2,092,797	-53.25%	2,503,537	19.63%
Total Expenditures	91,324,674	135,808,586	48.71%	145,151,582	6.88%	84,111,671	-42.05%	79,387,517	-5.62%	88,627,130	11.64%	140,866,876	58.94%
Ending Balance	3,581,339	3,368,721	-5.94%	4,433,337	31.60%	6,370,133	43.69%	6,089,542	-4.40%	7,055,845	15.87%	1,307,770	-81.47%
Adjustment to Beginning Balance	-	-		-		-		-		-		-	
Adjusted Beginning Fund Balance	3,581,339	3,368,721		4,433,337		6,370,133		6,089,542		7,055,845		1,307,770	
Ending Balance (% of Exp)	3.92%	2.48%		3.05%		7.57%		7.67%		7.96%		0.93%	

Rancho Santiago Community College District
Adopted Budget
2024-25

Recap of Revenues and Expenditures
 General Fund 12
 2018-19 to 2024-25



Revenues	91,537,433	135,595,968	146,216,198	86,048,467	79,106,926	89,593,433	135,118,801
Expenditures	91,324,674	135,808,586	145,151,582	84,111,671	79,387,517	88,627,130	140,866,876
Ending Balance	3,581,339	3,368,721	4,433,337	6,370,133	6,089,542	7,055,845	1,307,770