

FY 2024-25 RSCCD Adopted Budget

Board of Trustees Meeting
September 9, 2024

Iris Ingram, Vice Chancellor, Business Services



2024-25 State Budget

- 2024-25 State Budget Agreement
 - Budget bill (AB107 & SB154) signed by the Governor, along with suspension of Prop 98.
 - Both houses approved omnibus higher education trailer bill (“budget bill senior” and a later education trailer bill (“budget bill junior”)
- Declared a “fiscal emergency”
 - Allows use of Rainy Day funds
 - Suspends transfers to the Budget Stabilization Account (BSA)
 - Returns previously transferred funds from BSA back to the General Fund



2024-25 State Budget (continued)

- Multi-year budget deficit
 - **\$45B** - 2024-25
 - **\$30B** - 2025-26
- Cuts to government operations and programs
 - Eliminates 10,000 state positions
 - State Chancellor's Office reduced by 7.95%
 - Reductions to programs
- Apportionment Deferrals
 - Defers \$446.4M from SCFF for 2023-24 to 2024-25
 - Defers \$243.7M from the SCFF for 2024-25 to 2025-26
- Adjustments to prior year funding
 - Reallocation of unspent funds
 - Strong Workforce - \$854,616
 - Student Success Completion Grant - \$22.5M



2024-25 State Budget (continued)

- No major reductions to core Community College programs/services
 - Draws on reserves and operational savings
 - Prop 98 Rainy Day fund withdrawal of \$8.4B
 - Uses \$113.3M in Prop 98 funds for COLA of 1.07%
 - Increases Prop 98 General Fund by \$28.1M to fund enrollment growth
- Programs receiving COLA (1.07%)

Adult Education	EOPS
DSPS	Apprenticeships (RSI)
CalWorks	Mandated Costs Block Grant
CARE	Childcare Tax Bailout
Student Centered Funding Formula (SCFF)	



2024-25 RSCCD Budget

- A Total **General Fund** Budget of \$511,608,521
- A Total **ALL Funds** Budget of \$840,706,329
- COLA of 1.07%
- Growth of 0.5%
- Fully-restored FTES and state-fund growth allocation
- Balance budget (3rd year) with no structural deficit
- Additional \$18.6M in one –time funds added to Board Policy Contingency (reserve)
 - New balance is \$71.5M or 16.67%
 - Meets the BOT stated goal of 2 months GF expenditures in under 2 years
- Additional \$27.2M in one-time funds to the Colleges through the Budget Allocation Model (BAM)



Rancho Santiago Community College District
Adopted Budget 2024-25
General Fund - Unrestricted - Fund 11

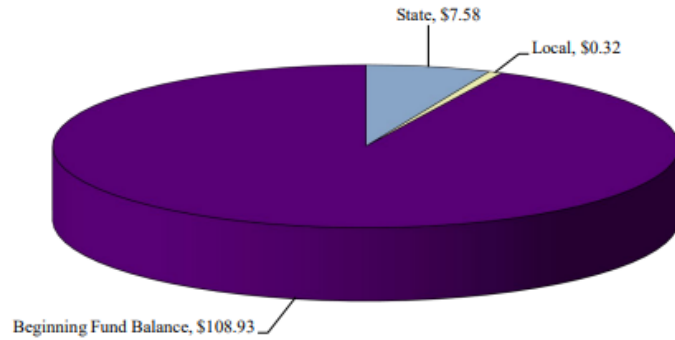


Adopted Budget 2024-25

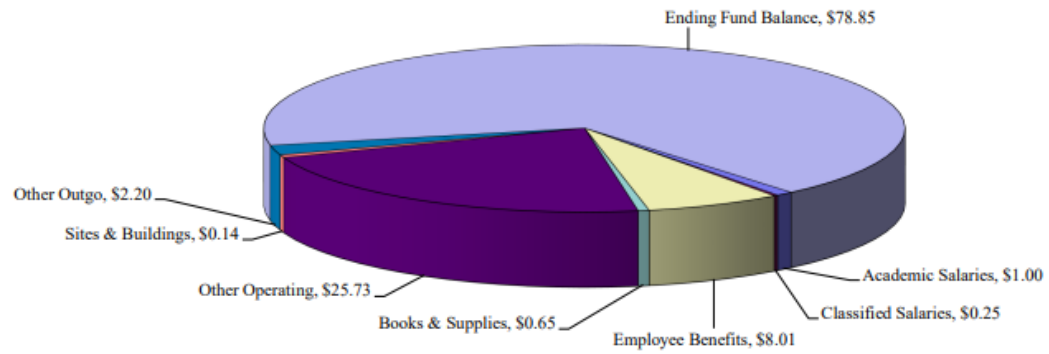


Rancho Santiago Community College District
Adopted Budget 2024-25
Unrestricted - One-Time - General Fund - Fund 13

Revenue in Millions



Expenditures in Millions

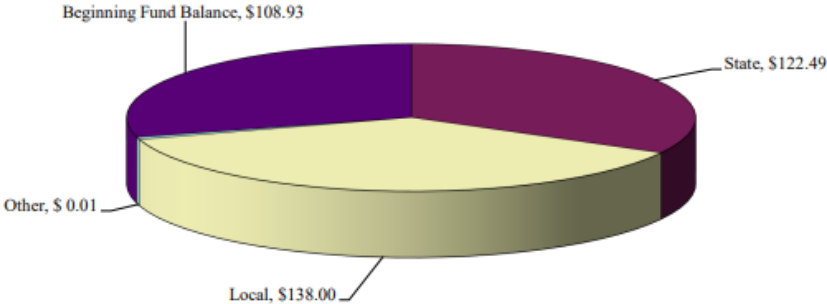


Adopted Budget 2024-25

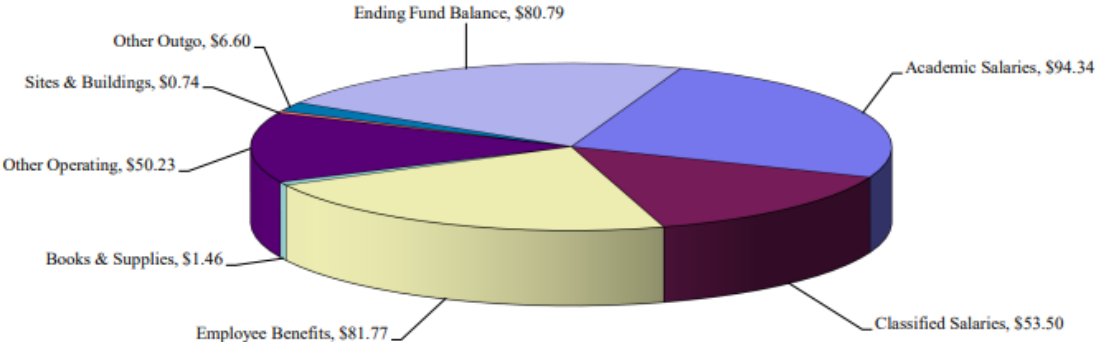


Rancho Santiago Community College District
Adopted Budget 2024-25
General Fund - Combined - Unrestricted - Fund 11, 13

Revenue in Millions



Expenditures in Millions

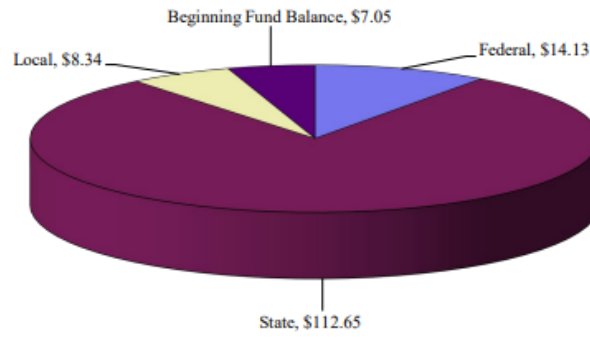


Adopted Budget 2024-25

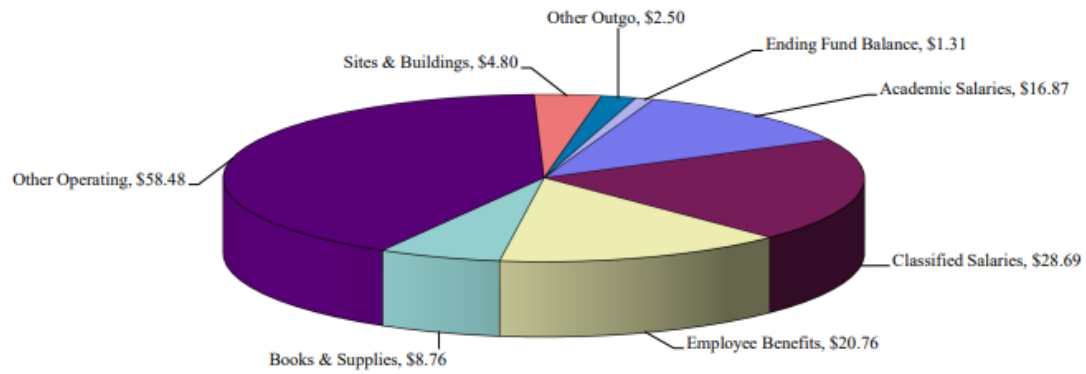


Rancho Santiago Community College District
Adopted Budget 2024-25
General Fund - Restricted - Fund 12

Revenue in Millions

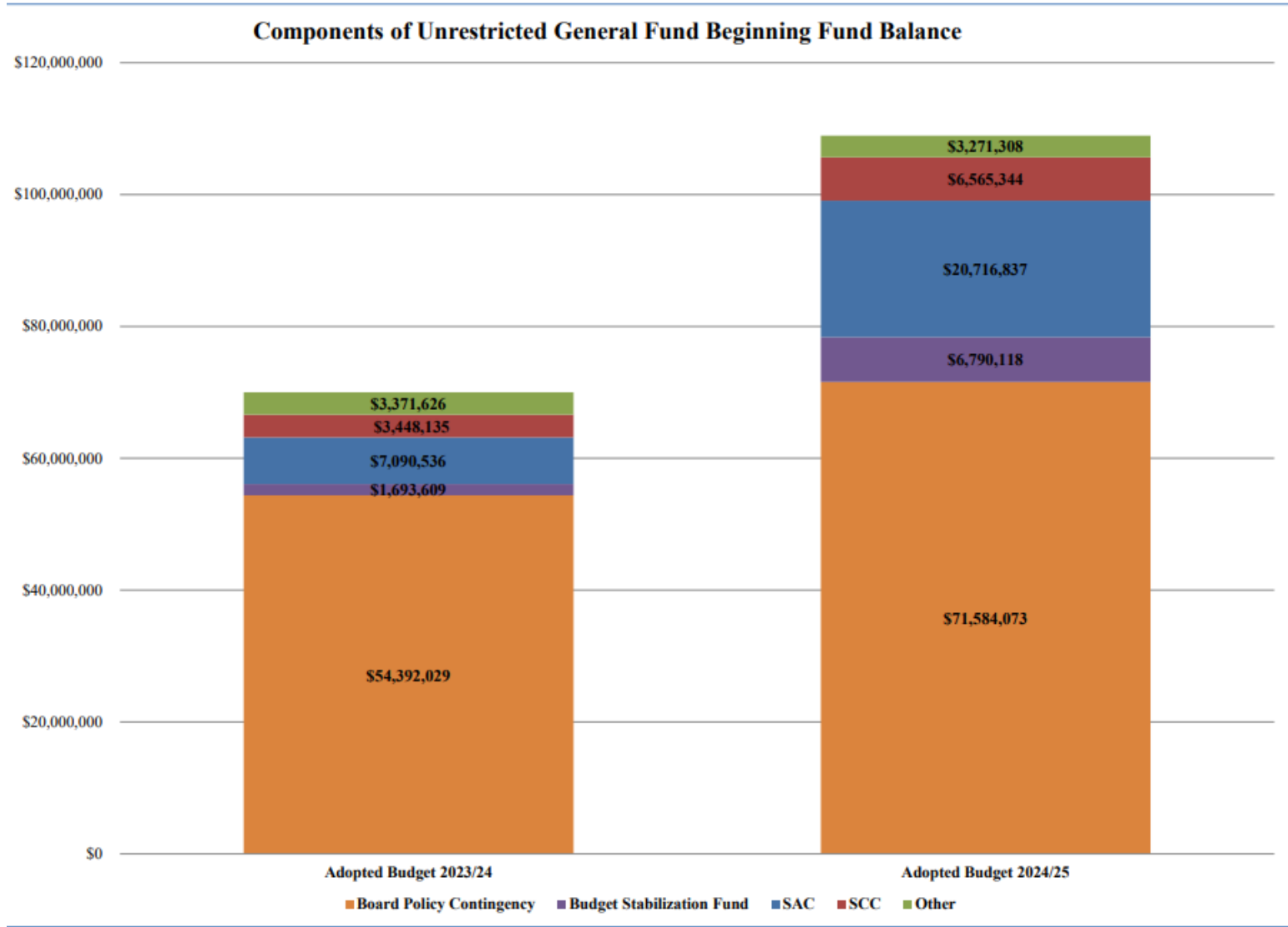


Expenditures in Millions



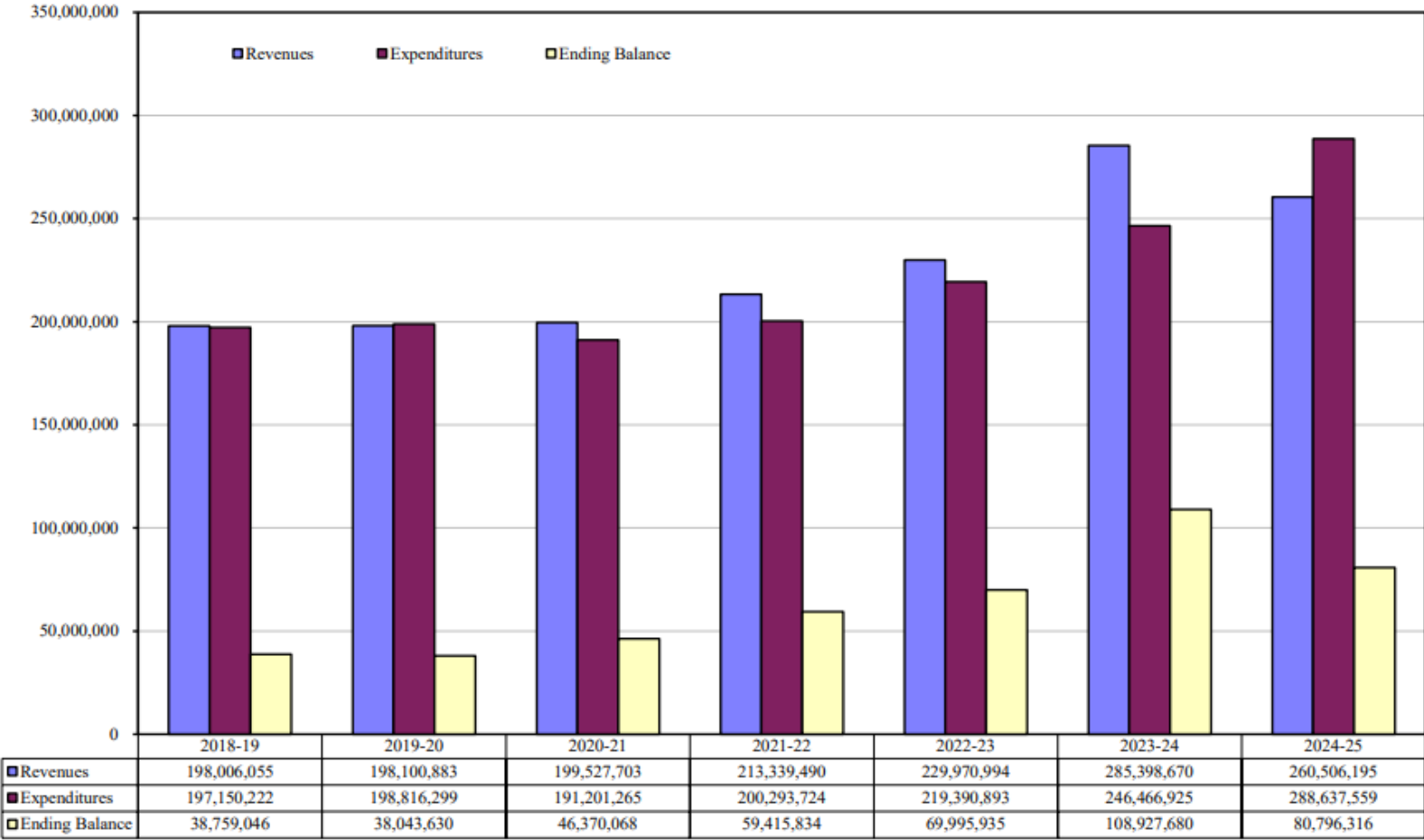
Adopted Budget 2024-25





Adopted Budget 2024-25

Recap of Revenues and Expenditures
General Fund 11 and 13
2018-19 to 2024-25



Appendix

- Comparison of tax revenues 2023-24 to 2024-25
- 2024-25 SCFF Rates
- Budget Planning Factors & Financial Projections
- Details of Funds 11 and 13
- Details of Reserve levels
- Changes in Revenue and Expenditures - Adopted Budget (AB) vs. Actual
- Historical Recap of Revenues and Expenditures (2018-19 to 2024-25)



2023-24 Comparison to Actual & Forecast YTD of Big- 3 Tax Revenues

(Dollars in Millions)

	Forecast	Actual	Difference	Percent Difference
Personal Income	\$119,740	\$121,066	\$1,326	1.1%
Corporation	\$40,411	\$41,428	\$1,017	2.5%
Sales & Use	\$34,543	\$34,550	\$7	0.0%

Source: DOF Bulletin



FY2024-25 SCFF Rates (incl. COLA)

Category	2023-24 Rates (rounded)	2024-25 Rates (rounded)
FTES – Credit*	\$5,238	\$5,294
FTES – Incarcerated Credit*	\$7,346	\$7,425
FTES – Special Admit Credit*	\$7,346	\$7,425
FTES – CDCP	\$7,346	\$7,425
FTES – Noncredit	\$4,417	\$4,465
Supplemental Point Value	\$1,239	\$1,252



Category	2023-24 Rates (rounded)	2024-25 Rates (rounded)
Student Success Main Point Value	\$730	\$738
Student Success Equity Point Value	\$184	\$186
<u>Single College District</u>		
Small College	\$6,439,546	\$6,508,449
Medium College	\$8,586,065	\$8,677,936
Large College	\$10,732,581	\$10,847,420
<u>Multi College District</u>		
Small College	\$6,439,546	\$6,508,449
Medium College	\$7,512,806	\$7,593,194
Large College	\$8,586,065	\$8,677,936
Designated Rural College	\$2,048,172	\$2,070,088
State Approved Center	\$2,146,516	\$2,169,484
<u>Legacy (Grandparented) Centers</u>		
Small Center	\$268,316	\$271,187
Small Medium Center	\$536,629	\$542,371
Medium Center	\$1,073,257	\$1,084,741
Medium Large Center	\$1,609,886	\$1,627,112
Large Center	\$2,146,516	\$2,169,484

Adopted Budget 2024-25



Statewide summary of 2024-25 Adopted Budget SCFF

SCFF Component	2024-25 AD Amount (Statewide) (In Millions)
FTES Allocation	\$5,827
Basic Allocation	\$997
Supplemental Allocation	\$1,449
Student Success Allocation	\$1,024
SCFF Calculated Revenue (TCR A)	\$9,297
TCR Stability (TCR B)	\$9,464
Hold Harmless Revenue (TCR C)	\$8,790
2023-24 TCR (Max of A, B, or C)	\$9,593
Stability Protection Adjustment	\$124
Hold Harmless Protection Adjustment	\$173
Property Tax & ERAF	\$4,786
Less Property Tax Excess	(\$539)
Student Enrollment Fees	\$414
Education Protection Account (EPA)	\$1,053
State General Fund Allocation	\$3,668
Deficit Factor	2.41%
Deficit	Adopted Budget 2024-25 (\$211)



Budget Planning Factors & Financial Projections

SCFF PLANNING FACTORS					
Factor	2023-24	2024-25 ¹	2025-26	2026-27	2027-28
Department of Finance Statutory COLA	8.22%	1.07%	2.93%	3.08%	3.30%
Growth Funding	0.50%	0.50%	TBD	TBD	TBD
SCFF Basic Allocation Increase	N/A	N/A	TBD	TBD	TBD
SCFF Base Funding Increase	N/A	N/A	TBD	TBD	TBD

SCFF RATE FACTORS FOR 2023-24 AND 2024-25		
	2023-24	2024-25
Base Credit	\$5,238	\$5,294
Supplemental Point Value	\$1,239	\$1,252
Student Success Main Point Value	\$730	\$738
Student Success Equity Point Value	\$184	\$186
Incarcerated Credit, Special Admit Credit, CDCP*	\$7,346	\$7,425
Noncredit	\$4,417	\$4,465

OTHER PLANNING FACTORS					
Factors	2023-24	2024-25	2025-26	2026-27	2027-28
California CPI	3.46%	3.23%	2.86%	2.81%	2.85%
California Lottery	Unrestricted per FTES**	\$177	\$191	\$191	\$191
	Restricted per FTES	\$72	\$82	\$82	\$82
Mandate Block Grant	\$35.37	\$35.75	\$36.80	\$37.93	\$39.18
Interest Rate for Ten-Year Treasuries	4.26%	3.89%	3.58%	3.60%	3.50%
CalSTRS Employer Rate ²	19.10%	19.10%	19.10%	19.10%	19.10%
CalPERS Employer Rate ²	26.68%	27.05%	27.60%	28.00%	29.20%
Unemployment Insurance Rate ³	0.05%	0.05%	0.05%	0.05%	0.05%
Minimum Wage ⁴	\$16.00	\$16.50	\$17.00	\$17.40	\$17.80

*Career development and college preparation

**Full-time equivalent student



Rancho Santiago Community College District
Adopted Budget
2024-25

Unrestricted General Fund Revenue Budget - Fund 11						
<u>Revenues by Source</u>		2022-23 Actual Revenue	2023-24 Actual Revenue	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
8100	Federal Revenues					
8110	Forest Reserve	\$0	\$4,624	\$0	\$0	(100.00)
	Total Federal Revenues	<u>0</u>	<u>4,624</u>	<u>0</u>	<u>0</u>	(100.00)
8600	State Revenues					
8611	Apprenticeship Allowance	4,665,132	7,262,747	5,227,354	5,227,354	(28.03)
8612	State General Apportionment	50,119,163	76,762,085	73,498,196	73,179,827 *	(4.67)
8612	State General Apportionment-estimated COLA	12,050,879	16,090,921	2,409,837	2,409,837 *	(85.02)
8612	State General Apportionment-Deficit	(4,066,904)	(4,674,899)	(8,395,559)	(8,395,559) *	79.59
8612-8630	State General Apportionment&EPA-prior year adjustment	(1,428,544)	11,467,557	0	0	(100.00)
8619	Other General Apportionments-FT Faculty Allocation	3,325,444	3,325,444	3,325,444	3,325,444	-
8619	Other General Apportionments-Enrollment Fee Admin-2%	232,423	245,695	245,695	245,695	-
8619	Other General Apportionments-PT Faculty Compensation	607,038	558,571	597,489	597,489	6.97
8619	Other General Apportionments-PT Health Insurance	0	48,577	0	0	(100.00)
8630	Education Protection Account	32,382,910	19,483,379	47,040,103	31,343,535 *	60.87
8672-8673	Homeowners' Property Tax Relief/Timber Yield Tax	261,247	252,524	261,247	261,247 *	3.45
8681	State Lottery Proceeds	5,568,007	6,861,753	5,274,395	5,671,365	(17.35)
8682	State Mandated Costs	877,418	934,725	912,459	1,046,832	11.99
	Total State Revenues	<u>104,594,213</u>	<u>138,619,079</u>	<u>130,396,660</u>	<u>114,913,066</u>	(17.10)
8800	Local Revenues					
8811	Tax Allocation, Secured Roll	59,590,079	62,549,641	65,069,267	71,053,504 *	13.60
8812	Tax Allocation, Supplement Roll	2,551,559	1,639,652	2,551,559	2,551,559 *	55.62
8813	Tax Allocation, Unsecured Roll	1,725,853	1,867,222	1,725,853	1,867,222 *	-
8816	Prior Years' Taxes	449,785	505,354	449,785	505,354 *	-
8817	Education Revenue Augmentation Fund (ERAF)	26,641,918	35,857,012	26,641,918	35,857,012 *	-
8818	RDA Funds - Pass Thru AB	755,956	776,817	755,956	776,817 *	-
8819	RDA Funds - Residuals	8,293,190	8,811,668	8,293,190	8,811,668 *	-
8850	Rents and Leases	221,763	64,457	338,480	338,480	425.13
8860	Interest & Investment Income	4,279,489	7,962,049	3,000,000	3,000,000	(62.32)

Adopted Budget 2024-25



Rancho Santiago Community College District
Adopted Budget
2024-25

Unrestricted General Fund Revenue Budget - Fund 11					
Revenues by Source	2022-23 Actual Revenue	2023-24 Actual Revenue	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
8874 CCC Enrollment Fees	8,516,798	7,660,762	8,577,987	8,657,316 *	13.01
8875 Bachelor's Program Fee	59,556	85,008	40,000	40,000	(52.95)
8880 Nonresident Tuition	3,452,993	3,741,128	3,700,000	3,700,000	(1.10)
8890 Transcript/Representation/ Discounts/Fines/Instr. Mat./Health Serv. Use Fees, etc.)	1,253,844	3,072,990	524,200	524,200	(82.94)
8891 Other Local Rev - Special Proj	0	0	0	0	-
Total Local Revenues	117,792,783	134,593,760	121,668,195	137,683,132	2.30
8900 Other Financing Sources					
8910 Proceeds-Sale of Equip & Suppl	3,928	104,344	5,000	5,000	(95.21)
8981/8983 Interfund Transfer In/Intrafund Transfer In	7,146	7,354	0	0	(100.00)
Total Other Sources	11,074	111,698	5,000	5,000	(95.52)
Total Revenues	222,398,070	273,329,161	252,069,855	252,601,198	(7.58)
Net Beginning Balance	0	0	0	0	-
Adjustments to Beginning Balance	0	0	0	0	-
Adjusted Beginning Fund Balance	0	0	0	0	-
Total Revenues, Other Financing Sources and Beginning Fund Balance	\$222,398,070	\$273,329,161	\$252,069,855	\$252,601,198	(7.58)
* Component of Apportionment				\$228,879,339	

Adopted Budget 2024-25



Rancho Santiago Community College District
Adopted Budget
2024-25

Unrestricted General Fund Expenditure Budget - Fund 11					
<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
1000 Academic Salaries					
1100 Instructional Salaries, Regular Contract	\$30,734,283	\$34,392,900	\$37,977,992	\$38,415,133	11.69
1200 Non-Instructional Salaries, Regular Contract	15,271,480	16,960,656	20,208,784	20,177,326	18.97
1300 Instructional Salaries, Other Non-Regular	33,931,053	43,283,721	29,555,721	32,831,725	(24.15)
1400 Non-Instructional Salaries, Other Non-Regular	2,083,073	2,551,709	1,915,642	1,915,642	(24.93)
Subtotal	<u>82,019,889</u>	<u>97,188,986</u>	<u>89,658,139</u>	<u>93,339,826</u>	(3.96)
2000 Classified Salaries					
2100 Non-Instructional Salaries, Regular Full Time	34,178,874	39,259,325	47,909,483	48,628,444	23.86
2200 Instructional Aides, Regular Full Time	562,787	694,399	974,467	1,033,010	48.76
2300 Non-Instructional Salaries, Other	1,504,452	2,106,593	1,832,664	1,784,019	(15.31)
2400 Instructional Aides, Other	1,477,441	1,354,554	1,604,161	1,811,336	33.72
Subtotal	<u>37,723,554</u>	<u>43,414,871</u>	<u>52,320,775</u>	<u>53,256,809</u>	22.67
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	13,384,938	15,877,614	16,281,928	16,985,126	6.98
3200 Public Employees' Retirement System Fund	9,943,615	11,859,384	15,165,901	15,013,477	26.60
3300 Old Age, Survivors, Disability, and Health Ins.	4,338,802	4,941,783	5,546,246	5,673,171	14.80
3400 Health and Welfare Benefits	23,446,622	25,052,566	29,727,388	30,010,780	19.79
3500 State Unemployment Insurance	653,206	112,003	323,079	325,375	190.51
3600 Workers' Compensation Insurance	1,804,059	2,140,095	2,151,187	2,220,683	3.77
3900 Other Benefits	3,146,052	3,258,853	3,481,490	3,524,810	8.16
Subtotal	<u>56,717,294</u>	<u>63,242,298</u>	<u>72,677,219</u>	<u>73,753,422</u>	16.62
TOTAL SALARIES/BENEFITS	176,460,737	203,846,155	214,656,133	220,350,057	8.10
Salaries/Benefits Cost % of Total Expenditures	88.61%	90.34%	88.62%	89.48%	

Adopted Budget 2024-25



Rancho Santiago Community College District
Adopted Budget
2024-25

Unrestricted General Fund Expenditure Budget - Fund 11

<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
4000 Books and Supplies					
4100 Textbooks	0	0	0	0	-
4200 Other Books	1,859	6,384	7,668	7,168	12.28
4300 Instructional Supplies	5,010	53,887	5,922	3,072	(94.30)
4400 Media Supplies	0	0	0	0	-
4500 Maintenance Supplies	97,922	83,624	116,278	121,717	45.55
4600 Non-Instructional Supplies	584,802	689,910	640,951	658,400	(4.57)
4700 Food Supplies	25,664	19,830	20,199	20,699	4.38
Subtotal	715,257	853,635	791,018	811,056	(4.99)
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	1,452,649	2,197,083	2,749,856	3,028,316	37.83
5200 Travel & Conference Expenses	157,673	174,606	273,318	276,677	58.46
5300 Dues & Memberships	113,610	134,645	162,520	163,153	21.17
5400 Insurance	1,970,000	0	2,500,090	0	-
5500 Utilities & Housekeeping Svcs	3,973,302	4,414,699	4,923,007	5,397,118	22.25
5600 Rents, Leases & Repairs	3,670,251	2,293,113	3,750,344	3,715,330	62.02
5700 Legal, Election & Audit Exp	686,920	742,037	1,072,533	1,072,533	44.54
5800 Other Operating Exp & Services	4,608,103	3,814,449	6,073,735	6,287,803	64.84
5900 Other (Transp., Postage, Reproduction, Special Proj., etc.)	996,649	2,637,648	4,676,515	4,560,170	72.89
Subtotal	17,629,157	16,408,280	26,181,918	24,501,100	49.32
6000 Sites, Buildings, Books, and Equipment					
6100 Sites & Site Improvements	426,700	684,384	0	0	(100.00)
6200 Buildings	3,199,443	2,760,014	0	0	(100.00)
6300 Library Books	949	948	1,070	800	(15.61)
6400 Equipment	703,469	1,088,835	599,297	594,216	(45.43)
Subtotal	4,330,561	4,534,181	600,367	595,016	(86.88)
Subtotal, Expenditures (1000 - 6000)	199,135,712	225,642,251	242,229,436	246,257,229	9.14

Adopted Budget 2024-25



Rancho Santiago Community College District
Adopted Budget
2024-25

Unrestricted - One-Time - General Fund Revenue Budget - Fund 13					
Revenues by Source	2022-23 Actual Revenue	2023-24 Actual Revenue	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
8100 Federal Revenues					
Total Federal Revenues	\$0	\$0	\$0	\$0	-
8600 State Revenues					
8611 Apprenticeship Allowance	0	0	0	0	-
8682 State Mandated Costs	0	0	0	0	-
8699 Other Misc State Revenue-STRS on behalf entry	5,927,653	6,424,110	7,584,025	7,584,025	18.06
Total State Revenues	<u>5,927,653</u>	<u>6,424,110</u>	<u>7,584,025</u>	<u>7,584,025</u>	18.06
8800 Local Revenues					
8850 Rents and Leases	188,283	53,113	0	60,000	12.97
8890 Other Local Revenues (Student Transcript/Representation/ Discounts/Fines/Instr. Mat./Health Serv. Use Fees, etc.)	516,698	5,592,286	260,972	260,972	(95.33)
8891 Other Local Rev - Special Proj	0	0	0	0	-
Total Local Revenues	<u>704,981</u>	<u>5,645,399</u>	<u>260,972</u>	<u>320,972</u>	(94.31)
8900 Other Financing Sources					
8910 Proceeds-Sale of Equip & Suppl	0	0	0	0	-
8981/8983 Interfund Transfer In/Intrafund Transfer In	940,290	0	0	0	-
Total Other Sources	<u>940,290</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
Total Revenues	<u>7,572,924</u>	<u>12,069,509</u>	<u>7,844,997</u>	<u>7,904,997</u>	(34.50)
Net Beginning Balance	59,415,834	69,995,935	76,642,171	108,927,680	55.62
Adjustments to Beginning Balance	0	0	0	0	-
Adjusted Beginning Fund Balance	<u>59,415,834</u>	<u>69,995,935</u>	<u>76,642,171</u>	<u>108,927,680</u>	55.62
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$66,988,758</u>	<u>\$82,065,444</u>	<u>\$84,487,168</u>	<u>\$116,832,677</u>	42.37

Adopted Budget 2024-25



Rancho Santiago Community College District
Adopted Budget
2024-25

Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13					
<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
1000 Academic Salaries					
1100 Instructional Salaries, Regular Contract	\$0	\$173,357	\$127,184	\$127,184	(26.63)
1200 Non-Instructional Salaries, Regular Contract	121,313	238,148	27,474	368,116	54.57
1300 Instructional Salaries, Other Non-Regular	2,890,005	40,642	400,000	400,000	884.20
1400 Non-Instructional Salaries, Other Non-Regular	532,135	523,292	71,000	102,728	(80.37)
Subtotal	<u>3,543,453</u>	<u>975,439</u>	<u>625,658</u>	<u>998,028</u>	2.32
2000 Classified Salaries					
2100 Non-Instructional Salaries, Regular Full Time	120,198	81,648	164,680	164,680	101.70
2200 Instructional Aides, Regular Full Time	0	0	0	0	-
2300 Non-Instructional Salaries, Other	451,472	423,753	24,041	82,739	(80.47)
2400 Instructional Aides, Other	0	1,909	0	0	(100.00)
Subtotal	<u>571,670</u>	<u>507,310</u>	<u>188,721</u>	<u>247,419</u>	(51.23)
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	6,505,453	6,550,389	7,698,278	7,737,662	18.13
3200 Public Employees' Retirement System Fund	31,667	51,559	57,549	102,497	98.80
3300 Old Age, Survivors, Disability, and Health Ins.	80,915	44,066	24,806	41,295	(6.29)
3400 Health and Welfare Benefits	65,711	102,356	60,062	100,251	(2.06)
3500 State Unemployment Insurance	19,638	696	733	931	33.76
3600 Workers' Compensation Insurance	61,777	23,035	12,300	18,855	(18.15)
3900 Other Benefits	2,985	6,553	5,073	10,893	66.23
Subtotal	<u>6,768,146</u>	<u>6,778,654</u>	<u>7,858,801</u>	<u>8,012,384</u>	18.20
TOTAL SALARIES/BENEFITS	10,883,269	8,261,403	8,673,180	9,257,831	12.06

Adopted Budget 2024-25



Rancho Santiago Community College District
Adopted Budget
2024-25

Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13					
<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
4000 Books and Supplies					
4100 Textbooks	0	0	0	0	-
4200 Other Books	1,435	6,270	0	0	(100.00)
4300 Instructional Supplies	39,753	8,698	8,049	13,199	51.75
4400 Media Supplies	0	0	0	0	-
4500 Maintenance Supplies	75,345	79,772	94,434	90,434	13.37
4600 Non-Instructional Supplies	429,587	389,690	492,022	529,196	35.80
4700 Food Supplies	57,497	14,429	19,866	20,313	40.78
Subtotal	<u>603,617</u>	<u>498,859</u>	<u>614,371</u>	<u>653,142</u>	30.93
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	1,079,885	1,570,102	2,178,685	2,772,351	76.57
5200 Travel & Conference Expenses	214,342	243,581	161,727	210,604	(13.54)
5300 Dues & Memberships	73,306	84,154	103,710	135,710	61.26
5400 Insurance	0	0	0	0	-
5500 Utilities & Housekeeping Svcs	920,366	337,606	90,600	342,600	1.48
5600 Rents, Leases & Repairs	840,914	988,319	1,037,047	1,145,238	15.88
5700 Legal, Election & Audit Exp	138,901	106,635	227,412	267,505	150.86
5800 Other Operating Exp & Services	1,262,828	1,829,119	1,654,766	1,731,960	(5.31)
5900 Other (Transp., Postage, Reproduction, Special Proj., etc.)	206,894	144,277	2,141,475	19,123,301	13,154.57
Subtotal	<u>4,737,436</u>	<u>5,303,793</u>	<u>7,595,422</u>	<u>25,729,269</u>	385.11
6000 Sites, Buildings, Books, and Equipment					
6100 Sites & Site Improvements	0	0	0	0	-
6200 Buildings	0	0	750	750	-
6300 Library Books	0	0	0	0	-
6400 Equipment	455,632	306,447	481,294	140,861	(54.03)
Subtotal	<u>455,632</u>	<u>306,447</u>	<u>482,044</u>	<u>141,611</u>	(53.79)
Subtotal, Expenditures (1000 - 6000)	<u>16,679,954</u>	<u>14,370,502</u>	<u>17,365,017</u>	<u>35,781,853</u>	149.00

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Rancho Santiago Community College District
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2024-25

Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13					
<u>Expenditures by Object</u>	2022-23 Actual Expenses	2023-24 Actual Expenses	2024-25 Tentative Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
7000 Other Outgo					
7200 Intrafund Transfers Out	0	10,000	0	0	(100.00)
7300 Interfund Transfers Out	2,042,000	2,172,788	2,120,000	2,198,477	1.18
7600 Other Student Aid	6,540	34,104	0	0	(100.00)
Subtotal	<u>2,048,540</u>	<u>2,216,892</u>	<u>2,120,000</u>	<u>2,198,477</u>	(0.83)
Subtotal, Expenditures (1000 - 7000)	<u>18,728,494</u>	<u>16,587,394</u>	<u>19,485,017</u>	<u>37,980,330</u>	128.97
7900 Reserve for Contingencies					
7930 Board Policy Contingency	0	0	63,158,542	71,584,073	-
7940 Revolving Cash Accounts	0	0	100,000	100,000	-
7940 Employee Vacation Payout	0	0	50,000	50,000	-
7950 Budget Stabilization	0	0	1,693,609	6,790,118	-
Total Designated	<u>0</u>	<u>0</u>	<u>65,002,151</u>	<u>78,524,191</u>	-
7910 Unrestricted Contingency	<u>48,260,264</u>	<u>65,478,050</u>	<u>0</u>	<u>328,156</u>	(99.50)
Subtotal Expenditures (7900)	<u>48,260,264</u>	<u>65,478,050</u>	<u>65,002,151</u>	<u>78,852,347</u>	20.43
Total Expenditures, Other Outgo and Ending Fund Balance	<u>\$66,988,758</u>	<u>\$82,065,444</u>	<u>\$84,487,168</u>	<u>\$116,832,677</u>	42.37



Rancho Santiago Community College District
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General Fund Revenue Budget - Combined - Unrestricted - Fund 11, 13						
<u>Revenues by Source</u>	2023-24 Adopted Budget	2023-24 Allocated Budget	2023-24 Actual Revenue	% change 23/24 Actual/ 23/24 Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
8100 Federal Revenues						
8110 Forest Reserve	\$0	\$0	\$4,624	-	\$0	(100.00)
Total Federal Revenues	<u>0</u>	<u>0</u>	<u>4,624</u>	-	<u>0</u>	(100.00)
8600 State Revenues						
8611 Apprenticeship Allowance	5,227,354	5,227,354	7,262,747	38.94	5,227,354	(28.03)
8612 State General Apportionment	41,978,315	45,578,315	76,762,085	68.42	73,179,827	(4.67)
8612 State General Apportionment-estimated COLA	16,090,921	16,090,921	16,090,921	-	2,409,837	(85.02)
8612 State General Apportionment-Deficit	(4,388,722)	(4,388,722)	(4,674,899)	6.52	(8,395,559)	79.59
8612-8630 State General Apportionment-Prior year adjustment	0	0	11,467,557	-	0	(100.00)
8619 State General Apportionments-Full-Time Faculty Alloc	3,325,444	3,325,444	3,325,444	-	3,325,444	-
8619 Other General Apportionments-Enroll Fee Admin-2%	232,423	232,423	245,695	5.71	245,695	-
8619 Other General Apportionments-Part-Time Fac Comp	568,828	568,828	558,571	(1.80)	597,489	6.97
8619 Other General Apportionments-PT Health Insurance	0	0	48,577	-	0	(100.00)
8630 Education Protection Account	47,040,103	47,040,103	19,483,379	(58.58)	31,343,535	60.87
8672/8673 Homeowners' Property Tax Relief/Timber Yield Tax	261,247	261,247	252,524	(3.34)	261,247	3.45
8681 State Lottery Proceeds	4,910,371	4,910,371	6,861,753	39.74	5,671,365	(17.35)
8682 State Mandated Costs	905,577	905,577	934,725	3.22	1,046,832	11.99
8699 Other Misc State Revenue	7,584,025	7,584,025	6,424,110	(15.29)	7,584,025	18.06
Total State Revenues	<u>123,735,886</u>	<u>127,335,886</u>	<u>145,043,189</u>	13.91	<u>122,497,091</u>	(15.54)
8800 Local Revenues						
8811 Tax Allocation, Secured Roll	65,069,267	65,069,267	62,549,641	(3.87)	71,053,504	13.60
8812 Tax Allocation, Supplement Roll	2,551,559	2,551,559	1,639,652	(35.74)	2,551,559	55.62
8813 Tax Allocation, Unsecured Roll	1,725,853	1,725,853	1,867,222	8.19	1,867,222	-
8816 Prior Years' Taxes	449,785	449,785	505,354	12.35	505,354	-
8817 Education Revenue Augmentation Fund (ERAF)	26,641,918	26,641,918	35,857,012	34.59	35,857,012	-
8818 RDA Funds - Pass Thru AB	755,956	755,956	776,817	2.76	776,817	-
8819 RDA Funds - Residuals	8,293,190	8,293,190	8,811,668	6.25	8,811,668	-
8850 Rents and Leases	363,480	400,682	117,570	(70.66)	398,480	238.93

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General Fund Revenue Budget - Combined - Unrestricted - Fund 11, 13						
Revenues by Source	2023-24 Adopted Budget	2023-24 Allocated Budget	2023-24 Actual Revenue	% change 23/24 Actual/ 23/24 Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
8860 Interest & Investment Income	900,000	900,000	7,962,049	784.67	3,000,000	(62.32)
8867 Gain(Loss)on Invest-Unrealized	0	0	0	-	0	-
8874 CCC Enrollment Fees	8,577,987	8,577,987	7,660,762	(10.69)	8,657,316	13.01
8875 Bachelor's Program Fee	40,000	40,000	85,008	112.52	40,000	(52.95)
8880 Nonresident Tuition	3,000,000	3,000,000	3,741,128	24.70	3,700,000	(1.10)
Other Local Revenues (Student Transcript/ 8890 Representation/Discounts/Fines/ Instr. Mat./Health Serv. Use Fees, etc.)	698,196	825,664	8,665,276	949.49	785,172	(90.94)
8891 Other Local Rev - Special Proj	0	0	0	-	0	-
Total Local Revenues	<u>119,067,191</u>	<u>119,231,861</u>	<u>140,239,159</u>	17.62	<u>138,004,104</u>	(1.59)
8900 Other Financing Sources						
8910 Proceeds-Sale of Equip & Suppl	5,000	5,000	104,344	1,986.88	5,000	(95.21)
8981/8983 Interfund Transfer In/Intrafund Transfer In	0	14,494	7,354	(49.26)	0	(100.00)
Total Other Sources	<u>5,000</u>	<u>19,494</u>	<u>111,698</u>	472.99	<u>5,000</u>	(95.52)
Total Revenues	<u>242,808,077</u>	<u>246,587,241</u>	<u>285,398,670</u>	15.74	<u>260,506,195</u>	(8.72)
Net Beginning Balance	69,995,935	69,995,935	69,995,935	-	108,927,680	55.62
Adjustments to Beginning Balance	0	0	0	-	0	-
Adjusted Beginning Fund Balance	<u>69,995,935</u>	<u>69,995,935</u>	<u>69,995,935</u>	-	<u>108,927,680</u>	55.62
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$312,804,012</u>	<u>\$316,583,176</u>	<u>\$355,394,605</u>	12.26	<u>\$369,433,875</u>	3.95



Rancho Santiago Community College District
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General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13						
<u>Expenditures by Object</u>	2023-24 Adopted Budget	2023-24 Allocated Budget	2023-24 Actual Expenses	% change 23/24 Actual/ 23/24 Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
1000 Academic Salaries						
1100 Instructional Salaries, Regular Contract	\$37,661,504	\$34,796,902	\$34,566,257	(0.66)	\$38,542,317	11.50
1200 Non-Instructional Salaries, Regular Contract	17,889,231	16,989,039	17,198,804	1.23	20,545,442	19.46
1300 Instructional Salaries, Other Non-Regular	27,122,609	43,645,412	43,324,363	(0.74)	33,231,725	(23.30)
1400 Non-Instructional Salaries, Other Non-Regular	1,725,118	2,942,069	3,075,001	4.52	2,018,370	(34.36)
Subtotal	<u>84,398,462</u>	<u>98,373,422</u>	<u>98,164,425</u>	(0.21)	<u>94,337,854</u>	(3.90)
2000 Classified Salaries						
2100 Non-Instructional Salaries, Regular Full Time	43,693,506	40,778,894	39,340,973	(3.53)	48,793,124	24.03
2200 Instructional Aides, Regular Full Time	691,606	820,975	694,399	(15.42)	1,033,010	48.76
2300 Non-Instructional Salaries, Other	1,536,905	2,043,368	2,530,346	23.83	1,866,758	(26.23)
2400 Instructional Aides, Other	1,828,796	1,290,940	1,356,463	5.08	1,811,336	33.53
Subtotal	<u>47,750,813</u>	<u>44,934,177</u>	<u>43,922,181</u>	(2.25)	<u>53,504,228</u>	21.82
3000 Employee Benefits						
3100 State Teachers' Retirement System Fund	22,840,668	22,609,835	22,428,003	(0.80)	24,722,788	10.23
3200 Public Employees' Retirement System Fund	13,279,196	12,869,592	11,910,943	(7.45)	15,115,974	26.91
3300 Old Age, Survivors, Disability, and Health Ins.	5,106,258	5,182,571	4,985,849	(3.80)	5,714,466	14.61
3400 Health and Welfare Benefits	28,256,295	27,044,167	25,154,922	(6.99)	30,111,031	19.70
3500 State Unemployment Insurance	321,970	336,941	112,699	(66.55)	326,306	189.54
3600 Workers' Compensation Insurance	2,002,439	2,131,794	2,163,130	1.47	2,239,538	3.53
3900 Other Benefits	3,400,701	3,344,483	3,265,406	(2.36)	3,535,703	8.28
Subtotal	<u>75,207,527</u>	<u>73,519,383</u>	<u>70,020,952</u>	(4.76)	<u>81,765,806</u>	16.77
TOTAL SALARIES/BENEFITS	207,356,802	216,826,982	212,107,558	(7.22)	229,607,888	8.25
Salaries/Benefits Cost % of Total Expenditures	82%	85%	88%		81%	

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Rancho Santiago Community College District
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General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13						
<u>Expenditures by Object</u>	2023-24	2023-24	2023-24	% change	2024-25	% change
	Adopted Budget	Allocated Budget	Actual Expenses	23/24 Actual/ 23/24 Budget	Adopted Budget	24/25 Adopt/ 23/24 Actual
4000 Books and Supplies						
4100 Textbooks	0	0	0	-	0	-
4200 Other Books	8,720	15,859	12,654	(20.21)	7,168	(43.35)
4300 Instructional Supplies	22,831	76,819	62,585	(18.53)	16,271	(74.00)
4400 Media Supplies	0	0	0	-	0	-
4500 Maintenance Supplies	230,712	255,490	163,396	(36.05)	212,151	29.84
4600 Non-Instructional Supplies	1,059,885	1,416,893	1,079,600	(23.81)	1,187,596	10.00
4700 Food Supplies	45,636	67,468	34,259	(49.22)	41,012	19.71
Subtotal	<u>1,367,784</u>	<u>1,832,529</u>	<u>1,352,494</u>	(26.20)	<u>1,464,198</u>	8.26
5000 Services and Other Operating Expenses						
5100 Personal & Consultant Svcs	4,946,413	5,771,762	3,767,185	(34.73)	5,800,667	53.98
5200 Travel & Conference Expenses	455,955	658,832	418,187	(36.53)	487,281	16.52
5300 Dues & Memberships	227,752	322,665	218,799	(32.19)	298,863	36.59
5400 Insurance	2,500,090	90	0	(100.00)	0	-
5500 Utilities & Housekeeping Svcs	4,266,476	5,032,023	4,752,305	(5.56)	5,739,718	20.78
5600 Rents, Leases & Repairs	4,700,976	3,851,186	3,281,432	(14.79)	4,860,568	48.12
5700 Legal, Election & Audit Exp	1,311,095	1,337,433	848,672	(36.54)	1,340,038	57.90
5800 Other Operating Exp & Services	7,495,779	8,151,634	5,643,568	(30.77)	8,019,763	42.10
5900 Other (Transp., Postage, Reprod., Spec. Proj., etc.)	17,710,787	5,059,291	2,781,925	(45.01)	23,683,471	751.33
Subtotal	<u>43,615,323</u>	<u>30,184,916</u>	<u>21,712,073</u>	(28.07)	<u>50,230,369</u>	131.35
6000 Sites, Buildings, Books, and Equipment						
6100 Sites & Site Improvements	0	600,000	684,384	14.06	0	(100.00)
6200 Buildings	750	2,772,430	2,760,014	(0.45)	750	(99.97)
6300 Library Books	1,070	950	948	(0.21)	800	(15.61)
6400 Equipment	399,250	1,545,782	1,395,282	(9.74)	735,077	(47.32)
Subtotal	<u>401,070</u>	<u>4,919,162</u>	<u>4,840,628</u>	(1.60)	<u>736,627</u>	(84.78)
Subtotal, Expenditures (1000 - 6000)	<u>252,740,979</u>	<u>253,763,589</u>	<u>240,012,753</u>	(5.42)	<u>282,039,082</u>	17.51

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Rancho Santiago Community College District
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General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13						
<u>Expenditures by Object</u>	2023-24 Adopted Budget	2023-24 Allocated Budget	2023-24 Actual Expenses	% change 23/24 Actual/ 23/24 Budget	2024-25 Adopted Budget	% change 24/25 Adopt/ 23/24 Actual
7000 Other Outgo						
7200 Intrafund Transfers Out	0	10,000	3,280	(67.20)	0	(100.00)
7300 Interfund Transfers Out	3,513,713	6,171,501	6,416,788	3.97	6,598,477	2.83
7600 Other Student Aid	0	37,916	34,104	(10.05)	0	(100.00)
Subtotal	<u>3,513,713</u>	<u>6,219,417</u>	<u>6,454,172</u>	3.77	<u>6,598,477</u>	2.24
Subtotal, Expenditures (1000 - 7000)	<u>256,254,692</u>	<u>259,983,006</u>	<u>246,466,925</u>	(5.20)	<u>288,637,559</u>	17.11
7900 Reserve for Contingencies						
7930 Board Policy Contingency	54,392,029	54,392,029	0	(100.00)	71,584,073	-
7940 Revolving Cash Accounts	100,000	100,000	0	(100.00)	100,000	-
7940 Employee Emergency Vacation Payout	50,000	50,000	0	(100.00)	50,000	-
7950 Budget Stabilization	1,693,609	1,354,859	0	(100.00)	6,790,118	-
Total Designated	<u>56,235,638</u>	<u>55,896,888</u>	<u>0</u>	(100.00)	<u>78,524,191</u>	-
7910 Unrestricted Contingency	313,682	703,282	108,927,680	15,388.48	2,272,125	(97.91)
Subtotal Expenditures (7900)	<u>56,549,320</u>	<u>56,600,170</u>	<u>108,927,680</u>	92.45	<u>80,796,316</u>	(25.83)
Total Expenditures, Other Outgo and Ending Fund Balance	<u>\$312,804,012</u>	<u>\$316,583,176</u>	<u>\$355,394,605</u>	12.26	<u>\$369,433,875</u>	3.95
FD 11 & 13 Budgeted Expense					\$288,637,559	
FD 12 Budgeted Expense					<u>\$140,866,876</u>	
Total General Fund Budgeted Expense					<u>\$429,504,435</u>	
2 months expense - estimate required reserve					<u>\$71,584,073</u>	16.67%
Current Reserve					<u>\$71,584,073</u>	16.67%



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Santa Ana College	Fund 11 Unrestricted	%	Fund 13 One-Time	%	Fund 11/13 Unrestricted	%	Fund 12 Restricted	%	Fund 11/12/13 Combined	%
Academic Salaries	64,576,829		598,028		65,174,857		10,227,909		75,402,766	
Classified Salaries	20,400,653		164,680		20,565,333		13,842,982		34,408,315	
Employee Benefits	35,487,844		332,895		35,820,739		10,255,078		46,075,817	
Supplies & Materials	505,047		291,272		796,319		5,604,602		6,400,921	
Other Operating Exp & Services	7,446,616		19,104,081		26,550,697		11,266,468		37,817,165	
Capital Outlay	383,583		20,220		403,803		3,359,862		3,763,665	
Other Outgo	524,276		526,633		1,050,909		2,117,479		3,168,388	
Grand Total	\$129,324,848	54.02%	\$21,037,809	73.56%	\$150,362,657	56.11%	\$56,674,380	40.07%	\$207,037,037	50.57%

Santiago Canyon College	Fund 11 Unrestricted	%	Fund 13 One-Time	%	Fund 11/13 Unrestricted	%	Fund 12 Restricted	%	Fund 11/12/13 Combined	%
Academic Salaries	28,332,719		400,000		28,732,719		6,333,465		35,066,184	
Classified Salaries	10,783,289		82,739		10,866,028		8,519,212		19,385,240	
Employee Benefits	17,109,916		95,464		17,205,380		6,362,750		23,568,130	
Supplies & Materials	0		278,009		278,009		2,997,419		3,275,428	
Other Operating Exp & Services	5,835,594		5,588,582		11,424,176		9,488,790		20,912,966	
Capital Outlay	770		120,550		121,320		1,221,621		1,342,941	
Other Outgo	1,419,693		0		1,419,693		1,693,828		3,113,521	
Grand Total	\$63,481,981	26.52%	\$6,565,344	22.96%	\$70,047,325	26.14%	\$36,617,085	25.89%	\$106,664,410	26.05%

District Services	Fund 11 Unrestricted	%	Fund 13 One-Time	%	Fund 11/13 Unrestricted	%	Fund 12 Restricted	%	Fund 11/12/13 Combined	%
Academic Salaries	430,278		0		430,278		303,777		734,055	
Classified Salaries	22,072,867		0		22,072,867		6,326,677		28,399,544	
Employee Benefits	12,886,803		0		12,886,803		3,401,056		16,287,859	
Supplies & Materials	306,009		83,861		389,870		162,376		552,246	
Other Operating Exp & Services	10,672,685		911,606		11,584,291		37,727,472		49,311,763	
Capital Outlay	210,663		841		211,504		223,265		434,769	
Other Outgo	0		0		0		0		0	
Grand Total	\$46,579,305	19.46%	\$996,308	3.48%	\$47,575,613	17.75%	\$48,144,623	34.04%	\$95,720,236	23.38%

Total Expenditures-excludes Institutional Costs	\$239,386,134	100.00%	\$28,599,461	100.00%	\$267,985,595	100.00%	\$141,436,088	100.00%	\$409,421,683	100.00%
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Institutional Costs	Fund 11 Unrestricted	Fund 13 One-Time	Fund 11/13 Unrestricted	Fund 12 Restricted	Fund 11/12/13 Combined
Employee Benefits-retiree benefits/ local experience charge/STRS & PERS on behalf	6,710,439	7,584,025	14,294,464	738,558	15,033,022
Election	125,000	125,000	250,000	0	250,000
Other Operating Exp & Services-prop&liability ins	2,900,000	0	2,900,000	0	2,900,000
Other Operating - SCC-ADA settlement expense	0	2,000,000	2,000,000	0	2,000,000
Other Outgo-Interfund Transfers	1,500,000	0	1,500,000	0	1,500,000
Other Outgo-Board Policy Contingency	0	71,584,073	71,584,073	0	71,584,073
Other Outgo-Reserves SRP exp	1,979,625	0	1,979,625	0	1,979,625
Other Outgo-Reserves	0	6,940,118	6,940,118	0	6,940,118
Grand Total	\$13,215,064	\$88,233,216	\$101,448,280	\$738,558	\$102,186,838

Total Expenditures-includes Institutional Costs	\$252,601,198	\$116,832,677	\$369,433,875	\$142,174,646	\$511,608,521
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Adopted Budget 2024-25



FY 2023-24 Ending Balance and Carryover		
BREAKDOWN OF FUND BALANCE		
2023-24 Beginning Fund Balance		\$ 69,995,935
2023-24 Change in Fund Balance		38,931,745
Ending Balance FY 2023-24 / Beginning Balance FY 2024-25		<u>108,927,680</u>
Carryover for Santa Ana College	\$ 20,716,837	
Carryover for Santiago Canyon College	6,565,344	
Carryover for District Services:		
Board of Trustees	14,877	
Business Services	102,210	
HR VC Recruitment	6,526	
Educational Services (PY indirect)/Publication	633,524	
Chancellor (PY indirect)	151,637	
50 % Indirect - Chancellor (FY 2023-24)	<u>87,534</u>	
Total Budget Center Carryovers		28,278,489
SCC ADA Settlement Costs		2,000,000
Election Carryover		125,000
Revolving Cash/Vacation Payout		150,000
Board Policy Contingency		71,584,073
Ending Budget Stabilization		<u>6,790,118</u>
Unrestricted Balance		<u>\$ -</u>
Beginning Budget Stabilization Fund		\$ 1,693,609
HR VC Recruitment		(102,026)
FM3/Clifford Moss/SMB		(243,250)
Awards Incentives		5,922
Interest/Discounts		7,062,049
Gains (Loss)/Outlawed Checks		1,297,072
Proceeds-sales of equipment		104,344
25% DS Indirect		43,767
ASCIP		1,354,162
Shift over to Board Policy Contingency		(4,425,531)
Ending Budget Stabilization Fund		<u>\$ 6,790,118</u>



Changes in Revenue and Expenditures - Adopted Budget (AB) vs. Actual

2023/24 Recap of Unrestricted General Fund - Major Changes Comparing Adopted Budget to Actuals

Revenue	AB	Actual	Differences	Expenditure	AB	Actual	Differences	Δ to Fund Balance
Apportionment	215,047,379	229,070,064	\$ 14,022,685	13XX & 14XX	28,847,727	46,399,363	17,551,636	
Lottery	4,910,371	6,861,753	1,951,382	Other Sal & Ben	178,509,075	165,708,195	(12,800,880)	
Interest	900,000	7,962,049	7,062,049	Other Exp	45,384,177	27,905,195	(17,478,982)	
Non-Resident Tuition	3,000,000	3,741,128	741,128	Other Outgo	3,513,713	6,454,172	2,940,459	
Apprenticeship	5,227,354	2,049,143	(3,178,211)					
Full-time Faculty	3,325,444	3,325,444	-					
Intrafund Transfer In	-	-	-					
Other/PY Apportionment	10,397,529	32,389,089	21,991,560					
	242,808,077	285,398,670	\$ 42,590,593		256,254,692	246,466,925	(9,787,767)	38,931,745



