



TENTATIVE BUDGET 2024 - 2025



**Rancho Santiago Community College District
2024-25**

TENTATIVE BUDGET

Submitted on June 10, 2024

by

Marvin Martinez, Chancellor

to the

BOARD OF TRUSTEES

Sal Tinajero, President

Daisy Tong, Vice President

Phillip E. Yarbrough, Clerk

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John R. Hanna

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Tina Arias Miller, Ed.D.

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Rancho Santiago Community College District
Tentative Budget
2024-25

| | Page |
|--|------|
| Chancellor's Message | 3 |
| List of Funds Budgeted | 4 |
| General Fund | 5 |
| General Fund - Unrestricted - Fund 11 | 6 |
| General Fund - Unrestricted - One-Time - Fund 13 | 11 |
| General Fund - Unrestricted Combined - Fund 11, 13 | 15 |
| General Fund - Restricted - Fund 12 | 20 |
| General Fund - Summary by Site | 25 |
| FY 2024-25 Tentative Budget - Revenue Allocation Simulation-Unrestricted General Fund 11 | 26 |
| Bond Interest and Redemption Funds - Combined - Fund 24 | 27 |
| Bookstore - Fund 31 | 30 |
| Child Development - Fund 33 | 33 |
| Capital Outlay Projects - Fund 41 | 37 |
| Self-Insurance Funds | 43 |
| Self-Insurance Fund - Property and Liability - Fund 61 | 44 |
| Self-Insurance Fund - Workers' Compensation - Fund 62 | 46 |
| Retiree Benefits - Fund 63 | 49 |
| Associated Students - Fund 71 | 52 |
| Representation Fee Trust - Fund 72 | 55 |
| Student Financial Aid - Fund 74 | 58 |
| Community Education - Fund 76 | 61 |
| Retiree Benefits-Irrevocable Trust - Fund 78 | 64 |
| Diversified Trust - Fund 79 | 67 |
| Supplemental Data | 70 |
| Budget Assumptions | 71 |
| FTES and College Expenditure Breakdown (Fund 11) | 74 |
| Full-Time Equivalent Students - Historical Data | 75 |
| STRS & PERS - Future Employer Rates and Additional Ongoing Costs | 76 |
| Cost-of-Living Adjustment - Historical Data | 77 |
| Recap of Revenues and Expenditures - Combined General Fund | 78 |



Chancellor's Message Tentative Budget 2024-25

The proposed 2024-25 Tentative Budget is the result of a process of participatory governance led by the Planning and Organizational Effectiveness (POE) Committee for general planning related to the budget, the Fiscal Resources Committee (FRC), and District Council for reviewing and endorsing the assumptions that were used as the basis for this budget.

The Tentative Budget is considered a placeholder spending plan for operational purposes and was prepared based on the best available information including proposals included in the governor's May Revise and is a balanced budget. Included in the assumptions is the proposed Cost of Living Adjustment (COLA) of 1.07% as well as significant growth/restoration funding and produces net new revenues over expenditures of \$6.3 million. The Tentative Budget was reviewed and recommended to District Council by the Fiscal Resources Committee (FRC), as well as reviewed and recommended to the Chancellor by District Council.

State law requires that districts have an approved budget in place prior to the start of the fiscal year regardless of whether or not the state has an approved budget by June 30. The main purpose of the Tentative Budget is to have an approved budget in place to allow the district to continue to meet our financial obligations and expend funds effective after July 1. The proposed final Adopted Budget, which will include updated information known at that point, is scheduled to be presented for approval at the September 9, 2024 Board meeting.

Having reviewed and approved this Tentative Budget, I recommend your review and adoption.

Sincerely,

Marvin Martinez
Chancellor

Rancho Santiago Community College District
Tentative Budget
2024-25

List of Funds Budgeted

| | | |
|--|----------------|------------------------------|
| General Fund | | |
| Expenditures | \$ 392,652,684 | |
| Board Policy Contingency | 63,158,542 | |
| Restricted Reserves | 1,172,191 | |
| Budget Stabilization | 1,693,609 | |
| Unrestricted Contingency | 8,340,419 | |
| | <hr/> | |
| Total General Fund | | \$ 467,017,445 |
| Bond Interest and Redemption Funds | | 70,932,497 |
| Bookstore Fund | | 9,517,081 |
| Child Development Fund | | 19,578,280 |
| Capital Outlay Projects Fund | | 116,469,995 |
| Self-Insurance Fund - Property and Liability | | 8,555,828 |
| Self-Insurance Fund - Workers' Compensation | | 6,884,709 |
| Retiree Benefits Fund | | (27,667,645) |
| Associated Students Fund | | 1,845,031 |
| Representation Fee Trust Fund | | 304,768 |
| Student Financial Aid Fund | | 36,918,093 |
| Community Education Fund | | 2,637,424 |
| Retiree Benefits-Irrevocable Trust Fund | | 69,322,775 |
| Diversified Trust Fund | | 2,907,396 |
| | | <hr/> |
| Total All Funds | | <u><u>\$ 785,223,677</u></u> |

Rancho Santiago Community College District
Tentative Budget
2024-25

To ensure compliance with the California Community Colleges Budget and Accounting Manual, Title 5 of the California Code of Regulations and the California Education Code, the financial resources of the District are divided into separate funds for which separate accounts are maintained for recording cash, other resources, and all related liabilities, obligations and equities.

General Fund

The General Fund is maintained to account for the transactions that cover the full scope of operations for the District (instruction, administration, student services, maintenance and operations, capital improvements and other expenditures). All transactions that are not specifically required to be accounted for in other funds are recorded in the General Fund.

All monies received by or for a community college district from state apportionments or county or local property taxes shall be deposited in the General Fund.

For purposes of flexibility, the District may establish any number of accounts within the General Fund to facilitate reporting, management, and control.

The General Fund is divided into three sub-funds: the Unrestricted Ongoing General Fund, Unrestricted One-time Funds, and the Restricted General Fund. This reflects the need to differentiate truly discretionary revenue from restricted revenue, while preserving a complete accounting of the financial operation and support of educational programs. Restricted monies such as those for categorically-funded programs are accounted for separately from other general purpose monies, but classified as a component of the total general fund that provides instructional and support services.

The ongoing unrestricted subfund shall be used to account for the ongoing resources that are available for the general purposes of each district's operation and support of its educational program. The governing board of the district may elect to set aside unrestricted monies for specific future operating purposes. The governing board may elect to transfer unrestricted monies to other funds. Similarly, the governing board may elect to return any balance of designated monies appearing in other fund groups to the General Fund. The unrestricted one-time funds subfund shall be used to account for one-time and carryover funds.

The restricted subfund shall be used to account for resources that are available for the operation and support of the educational programs that are specifically restricted by law, regulations, donors, or other outside agencies as to their expenditure. Such externally imposed restrictions are to be contrasted with internally created designations imposed by the governing board on unrestricted monies. Restricted monies are from a specific source that require monies to be used for specific purposes.

Rancho Santiago Community College District
Tentative Budget
2024-25

| Unrestricted General Fund Revenue Budget - Fund 11 | | | | | | |
|---|--|---------------------------------------|---------------------------------------|--|---|---|
| Revenues by Source | | 2022-23 Actual Revenue | 2023-24 Revised Budget | 2023-24 Estimated Revenue | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
| 8100 | Federal Revenues | | | | | |
| 8110 | Forest Reserve | \$0 | \$0 | \$4,624 | \$0 | (100.00) |
| | Total Federal Revenues | <u>0</u> | <u>0</u> | <u>4,624</u> | <u>0</u> | (100.00) |
| 8600 | State Revenues | | | | | |
| 8611 | Apprenticeship Allowance | 4,665,132 | 5,227,354 | 5,227,354 | 5,227,354 | - |
| 8612 | State General Apportionment | 50,119,163 | 41,978,315 | 41,978,315 | 73,498,196 * | 75.09 |
| 8612 | State General Apportionment-estimated COLA | 12,050,879 | 16,090,921 | 16,090,921 | 2,409,837 * | (85.02) |
| 8612 | Base Allocation Increase | 0 | 0 | 0 | 0 * | - |
| 8612 | State General Apportionment-Deficit | (4,066,904) | (4,388,722) | (4,388,722) | (8,395,559) * | 91.30 |
| 8611-8630 | State General Apportionment&EPA&Appr-prior year adjustment | (1,428,544) | 0 | 0 | 0 | - |
| 8619 | Other General Apportionments-Full-time Faculty Allocation | 3,325,444 | 3,325,444 | 3,325,444 | 3,325,444 | - |
| 8619 | Other General Apportionments-Enrollment Fee Admin-2% | 232,423 | 232,423 | 232,423 | 245,695 | 5.71 |
| 8619 | Other General Apportionments-PT Faculty Comp & Office Hr | 607,038 | 568,828 | 568,828 | 597,489 | 5.04 |
| 8629 | Other General Categorical-Return to Title IV | 0 | 0 | 0 | 0 | - |
| 8630 | Education Protection Account | 32,382,910 | 47,040,103 | 47,040,103 | 47,040,103 * | - |
| 8672-8673 | Homeowners' Property Tax Relief/Timber Yield Tax | 261,247 | 261,247 | 261,247 | 261,247 * | - |
| 8681 | State Lottery Proceeds | 5,568,007 | 4,910,371 | 4,910,371 | 5,274,395 | 7.41 |
| 8682 | State Mandated Costs | 877,418 | 905,577 | 934,725 | 912,459 | (2.38) |
| 8699 | Other Misc State Revenue - STRS on-behalf entry | 0 | 0 | 0 | 0 | - |
| | Total State Revenues | <u>104,594,213</u> | <u>116,151,861</u> | <u>116,181,009</u> | <u>130,396,660</u> | 12.24 |
| 8800 | Local Revenues | | | | | |
| 8811 | Tax Allocation, Secured Roll | 59,590,079 | 65,069,267 | 65,069,267 | 65,069,267 * | - |
| 8812 | Tax Allocation, Supplement Roll | 2,551,559 | 2,551,559 | 2,551,559 | 2,551,559 * | - |
| 8813 | Tax Allocation, Unsecured Roll | 1,725,853 | 1,725,853 | 1,725,853 | 1,725,853 * | - |
| 8816 | Prior Years' Taxes | 449,785 | 449,785 | 449,785 | 449,785 * | - |
| 8817 | Education Revenue Augmentation Fund (ERAF) | 26,641,918 | 26,641,918 | 26,641,918 | 26,641,918 * | - |
| 8818 | RDA Funds - Pass Thru AB | 755,956 | 755,956 | 755,956 | 755,956 * | - |
| | | | | | | - |

Rancho Santiago Community College District
Tentative Budget
2024-25

Unrestricted General Fund Revenue Budget - Fund 11

| <u>Revenues by Source</u> | 2022-23 Actual Revenue | 2023-24 Revised Budget | 2023-24 Estimated Revenue | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
|---|---------------------------------------|---------------------------------------|--|---|---|
| 8819 RDA Funds - Residuals | 8,293,190 | 8,293,190 | 8,293,190 | 8,293,190 * | - |
| 8850 Rents and Leases | 221,763 | 375,682 | 375,682 | 338,480 | (9.90) |
| 8860 Interest & Investment Income | 4,279,489 | 900,000 | 4,451,316 | 3,000,000 | (32.60) |
| 8866/8867 Gain(Loss)on Invest-Realized/Unrealized | 0 | 0 | 0 | 0 | - |
| 8874 CCC Enrollment Fees | 8,516,798 | 8,577,987 | 8,577,987 | 8,577,987 * | - |
| 8875 Bachelor's Program Fee | 59,556 | 40,000 | 77,028 | 40,000 | (48.07) |
| 8880 Nonresident Tuition | 3,452,993 | 3,000,000 | 3,657,591 | 3,700,000 | 1.16 |
| 8890 Other Local Revenues (Student Transcript/Representation/ Discounts/Fines/Instr. Mat./Health Serv. Use Fees, etc.) | 1,253,844 | 524,200 | 2,447,335 | 524,200 | (78.58) |
| 8891 Other Local Rev - Special Proj | 0 | 0 | 0 | 0 | - |
| Total Local Revenues | <u>117,792,783</u> | <u>118,905,397</u> | <u>125,074,467</u> | <u>121,668,195</u> | (2.72) |
| 8900 Other Financing Sources | | | | | |
| 8910 Proceeds-Sale of Equip & Suppl | 3,928 | 5,000 | 95,489 | 5,000 | (94.76) |
| 8981/8983 Interfund/Intrafund Transfer In | 7,146 | 14,494 | 14,494 | 0 | (100.00) |
| Total Other Sources | <u>11,074</u> | <u>19,494</u> | <u>109,983</u> | <u>5,000</u> | (95.45) |
| Total Revenues | <u>222,398,070</u> | <u>235,076,752</u> | <u>241,370,083</u> | <u>252,069,855</u> | 4.43 |
| Net Beginning Balance | 0 | 0 | 0 | 0 | - |
| Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | - |
| Adjusted Beginning Fund Balance | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | - |
| Total Revenues, Other Financing Sources and Beginning Fund Balance | <u>\$222,398,070</u> | <u>\$235,076,752</u> | <u>\$241,370,083</u> | <u>\$252,069,855</u> | 4.43 |
| * Component of Apportionment | | | | \$228,879,339 | |

Rancho Santiago Community College District
Tentative Budget
2024-25

Unrestricted General Fund Expenditure Budget - Fund 11

| <u>Expenditures by Object</u> | 2022-23 Actual Expenses | 2023-24 Revised Budget | 2023-24 Estimated Expenses | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
|---|-------------------------------|------------------------------|----------------------------------|--------------------------------|--------------------------------------|
| 1000 Academic Salaries | | | | | |
| 1100 Instructional Salaries, Regular Contract | \$30,734,283 | \$35,936,642 | \$34,896,618 | \$37,977,992 | 8.83 |
| 1200 Non-Instructional Salaries, Regular Contract | 15,271,480 | 18,530,762 | 18,046,021 | 20,208,784 | 11.98 |
| 1300 Instructional Salaries, Other Non-Regular | 33,931,053 | 34,922,354 | 39,314,812 | 29,555,721 | (24.82) |
| 1400 Non-Instructional Salaries, Other Non-Regular | 2,083,073 | 1,946,285 | 2,064,177 | 1,915,642 | (7.20) |
| Subtotal | 82,019,889 | 91,336,043 | 94,321,628 | 89,658,139 | (4.94) |
| 2000 Classified Salaries | | | | | |
| 2100 Non-Instructional Salaries, Regular Full Time | 34,178,874 | 42,238,649 | 38,779,563 | 47,909,483 | 23.54 |
| 2200 Instructional Aides, Regular Full Time | 562,787 | 820,975 | 686,638 | 974,467 | 41.92 |
| 2300 Non-Instructional Salaries, Other | 1,504,452 | 1,656,276 | 1,591,276 | 1,832,664 | 15.17 |
| 2400 Instructional Aides, Other | 1,477,441 | 1,313,202 | 1,184,344 | 1,604,161 | 35.45 |
| Subtotal | 37,723,554 | 46,029,102 | 42,241,821 | 52,320,775 | 23.86 |
| 3000 Employee Benefits | | | | | |
| 3100 State Teachers' Retirement System Fund | 13,384,938 | 16,512,102 | 16,157,476 | 16,281,928 | 0.77 |
| 3200 Public Employees' Retirement System Fund | 9,943,615 | 12,992,878 | 11,583,892 | 15,165,901 | 30.92 |
| 3300 Old Age, Survivors, Disability, and Health Ins. | 4,338,802 | 5,118,146 | 4,764,160 | 5,546,246 | 16.42 |
| 3400 Health and Welfare Benefits | 23,446,622 | 27,943,046 | 25,106,285 | 29,727,388 | 18.41 |
| 3500 State Unemployment Insurance | 653,206 | 331,457 | 89,126 | 323,079 | 262.50 |
| 3600 Workers' Compensation Insurance | 1,804,059 | 2,083,499 | 2,115,975 | 2,151,187 | 1.66 |
| 3900 Other Benefits | 3,146,052 | 3,388,195 | 3,253,924 | 3,481,490 | 6.99 |
| Subtotal | 56,717,294 | 68,369,323 | 63,070,838 | 72,677,219 | 15.23 |
| TOTAL SALARIES/BENEFITS | 176,460,737 | 205,734,468 | 199,634,287 | 214,656,133 | 7.52 |
| Salaries/Benefits Cost % of Total Expenditures | 88.61% | 88.08% | 89.13% | 88.62% | |

Rancho Santiago Community College District
Tentative Budget
2024-25

Unrestricted General Fund Expenditure Budget - Fund 11

| Expenditures by Object | 2022-23 Actual Expenses | 2023-24 Revised Budget | 2023-24 Estimated Expenses | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
|--|--|---------------------------------------|---|---|---|
| 4000 Books and Supplies | | | | | |
| 4100 Textbooks | 0 | 0 | 0 | 0 | - |
| 4200 Other Books | 1,859 | 7,568 | 7,568 | 7,668 | 1.32 |
| 4300 Instructional Supplies | 5,010 | 65,572 | 5,374 | 5,922 | 10.20 |
| 4400 Media Supplies | 0 | 0 | 0 | 0 | - |
| 4500 Maintenance Supplies | 97,922 | 133,880 | 109,552 | 116,278 | 6.14 |
| 4600 Non-Instructional Supplies | 584,802 | 741,592 | 642,495 | 640,951 | (0.24) |
| 4700 Food Supplies | 25,664 | 26,841 | 13,029 | 20,199 | 55.03 |
| Subtotal | 715,257 | 975,453 | 778,018 | 791,018 | 1.67 |
| 5000 Services and Other Operating Expenses | | | | | |
| 5100 Personal & Consultant Svcs | 1,452,649 | 3,411,293 | 2,333,131 | 2,749,856 | 17.86 |
| 5200 Travel & Conference Expenses | 157,673 | 274,258 | 170,553 | 273,318 | 60.25 |
| 5300 Dues & Memberships | 113,610 | 150,163 | 179,527 | 162,520 | (9.47) |
| 5400 Insurance | 1,970,000 | 2,500,090 | 2,156,651 | 2,500,090 | 15.92 |
| 5500 Utilities & Housekeeping Svcs | 3,973,302 | 4,721,233 | 4,149,386 | 4,923,007 | 18.64 |
| 5600 Rents, Leases & Repairs | 3,670,251 | 2,733,836 | 2,796,183 | 3,750,344 | 34.12 |
| 5700 Legal, Election & Audit Exp | 686,920 | 1,076,083 | 809,266 | 1,072,533 | 32.53 |
| 5800 Other Operating Exp & Services | 4,608,103 | 7,008,039 | 3,794,183 | 6,073,735 | 60.08 |
| 5900 Other (Transp., Postage, Reproduction, Special Proj., etc.) | 996,649 | 3,699,816 | 3,310,465 | 4,676,515 | 41.26 |
| Subtotal | 17,629,157 | 25,574,811 | 19,699,345 | 26,181,918 | 32.91 |
| 6000 Sites, Buildings, Books, and Equipment | | | | | |
| 6100 Sites & Site Improvements | 426,700 | 0 | 0 | 0 | - |
| 6200 Buildings | 3,199,443 | 5,000 | 2,847,156 | 0 | (100.00) |
| 6300 Library Books | 949 | 950 | 950 | 1,070 | 12.63 |
| 6400 Equipment | 703,469 | 1,286,070 | 1,025,515 | 599,297 | (41.56) |
| Subtotal | 4,330,561 | 1,292,020 | 3,873,621 | 600,367 | (84.50) |
| Subtotal, Expenditures (1000 - 6000) | 199,135,712 | 233,576,752 | 223,985,271 | 242,229,436 | 8.15 |

Rancho Santiago Community College District
Tentative Budget
2024-25

Unrestricted General Fund Expenditure Budget - Fund 11

| <u>Expenditures by Object</u> | 2022-23 Actual Expenses | 2023-24 Revised Budget | 2023-24 Estimated Expenses | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
|--|--|---------------------------------------|---|---|---|
| 7000 Other Outgo | | | | | |
| 7200 Intrafund Transfers Out | 26,387 | 0 | 0 | 0 | - |
| 7300 Interfund Transfers Out | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | - |
| 7600 Other Student Aid | 300 | 0 | 0 | 0 | - |
| Subtotal | <u>1,526,687</u> | <u>1,500,000</u> | <u>1,500,000</u> | <u>1,500,000</u> | - |
| Subtotal, Expenditures (1000 - 7000) | <u>200,662,399</u> | <u>235,076,752</u> | <u>225,485,271</u> | <u>243,729,436</u> | 8.09 |
| 7900 Reserve for Contingencies | | | | | |
| 7910 Estimated COLA | 0 | 0 | 0 | 0 | - |
| 7910 Estimated Restoration/Access/Growth | 0 | 0 | 0 | 0 | - |
| 7950 Budget Stabilization | 0 | 0 | 0 | 0 | - |
| Total Designated | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | - |
| 7910 Unrestricted Contingency | 21,735,671 | 0 | 15,884,812 | 8,340,419 | (47.49) |
| Subtotal Expenditures (7900) | <u>21,735,671</u> | <u>0</u> | <u>15,884,812</u> | <u>8,340,419</u> | (47.49) |
| Total Expenditures, Other Outgo and Ending Fund Balance | <u>\$222,398,070</u> | <u>\$235,076,752</u> | <u>\$241,370,083</u> | <u>\$252,069,855</u> | 4.43 |

Rancho Santiago Community College District
Tentative Budget
2024-25

| Unrestricted - One-Time - General Fund Revenue Budget - Fund 13 | | | | | | |
|--|--|---------------------------------------|---------------------------------------|--|---|---|
| <u>Revenues by Source</u> | | 2022-23 Actual Revenue | 2023-24 Revised Budget | 2023-24 Estimated Revenue | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
| 8100 | Federal Revenues | | | | | |
| | Total Federal Revenues | \$0 | \$0 | \$0 | \$0 | - |
| 8600 | State Revenues | | | | | |
| 8611 | Apprenticeship Allowance | 0 | 0 | 0 | 0 | - |
| 8682 | State Mandated Costs | 0 | 0 | 0 | 0 | - |
| 8699 | Other Misc State Revenue | 5,927,653 | 7,584,025 | 7,584,025 | 7,584,025 | - |
| | Total State Revenues | <u>5,927,653</u> | <u>7,584,025</u> | <u>7,584,025</u> | <u>7,584,025</u> | - |
| 8800 | Local Revenues | | | | | |
| 8850 | Rentals Short-term/Lease Facilities | 188,283 | 25,000 | 51,355 | 0 | (100.00) |
| 8890 | Other Local Revenues (Student Transcript/Representation/ Discounts/Fines/Instr. Mat./Health Serv. Use Fees, etc.) | 516,698 | 301,464 | 236,768 | 260,972 | 10.22 |
| 8891 | Other Local Rev - Special Proj | 0 | 0 | 0 | 0 | - |
| | Total Local Revenues | <u>704,981</u> | <u>326,464</u> | <u>288,123</u> | <u>260,972</u> | (9.42) |
| 8900 | Other Financing Sources | | | | | |
| 8981/8983 | Interfund/Intrafund Transfer In | 940,290 | 0 | 0 | 0 | - |
| | Total Revenues | <u>7,572,924</u> | <u>7,910,489</u> | <u>7,872,148</u> | <u>7,844,997</u> | (0.34) |
| | Net Beginning Balance | 59,415,834 | 69,995,935 | 69,995,935 | 76,642,171 | 9.50 |
| | Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | - |
| | Adjusted Beginning Fund Balance | <u>59,415,834</u> | <u>69,995,935</u> | <u>69,995,935</u> | <u>76,642,171</u> | 9.50 |
| | Total Revenues, Other Financing Sources and Beginning Fund Balance | <u>\$66,988,758</u> | <u>\$77,906,424</u> | <u>\$77,868,083</u> | <u>\$84,487,168</u> | 8.50 |

Rancho Santiago Community College District
Tentative Budget
2024-25

Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13

| <u>Expenditures by Object</u> | 2022-23 Actual Expenses | 2023-24 Revised Budget | 2023-24 Estimated Expenses | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
|--|-------------------------------|------------------------------|----------------------------------|--------------------------------|--------------------------------------|
| 1000 Academic Salaries | | | | | |
| 1100 Instructional Salaries, Regular Contract | \$0 | \$244,585 | \$244,585 | \$127,184 | (48.00) |
| 1200 Non-Instructional Salaries, Regular Contract | 121,313 | 199,736 | 186,764 | 27,474 | (85.29) |
| 1300 Instructional Salaries, Other Non-Regular | 2,890,005 | 447,801 | 39,536 | 400,000 | 911.74 |
| 1400 Non-Instructional Salaries, Other Non-Regular | 532,135 | 333,084 | 624,581 | 71,000 | (88.63) |
| Subtotal | <u>3,543,453</u> | <u>1,225,206</u> | <u>1,095,466</u> | <u>625,658</u> | (42.89) |
| 2000 Classified Salaries | | | | | |
| 2100 Non-Instructional Salaries, Regular Full Time | 120,198 | 156,948 | 82,074 | 164,680 | 100.65 |
| 2200 Instructional Aides, Regular Full Time | 0 | 0 | 0 | 0 | - |
| 2300 Non-Instructional Salaries, Other | 451,472 | 248,867 | 325,858 | 24,041 | (92.62) |
| 2400 Instructional Aides, Other | 0 | 9,018 | 1,909 | 0 | (100.00) |
| Subtotal | <u>571,670</u> | <u>414,833</u> | <u>409,841</u> | <u>188,721</u> | (53.95) |
| 3000 Employee Benefits | | | | | |
| 3100 State Teachers' Retirement System Fund | 6,505,453 | 7,821,434 | 7,821,434 | 7,698,278 | (1.57) |
| 3200 Public Employees' Retirement System Fund | 31,667 | 45,795 | 42,165 | 57,549 | 36.49 |
| 3300 Old Age, Survivors, Disability, and Health Ins. | 80,915 | 37,682 | 45,380 | 24,806 | (45.34) |
| 3400 Health and Welfare Benefits | 65,711 | 116,611 | 109,472 | 60,062 | (45.13) |
| 3500 State Unemployment Insurance | 19,638 | 4,738 | 777 | 733 | (5.66) |
| 3600 Workers' Compensation Insurance | 61,777 | 25,163 | 25,307 | 12,300 | (51.40) |
| 3900 Other Benefits | 2,985 | 6,665 | 6,567 | 5,073 | (22.75) |
| Subtotal | <u>6,768,146</u> | <u>8,058,088</u> | <u>8,051,102</u> | <u>7,858,801</u> | (2.39) |
| TOTAL SALARIES/BENEFITS | 10,883,269 | 9,698,127 | 9,556,409 | 8,673,180 | (9.24) |

Rancho Santiago Community College District
Tentative Budget
2024-25

Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13

| Expenditures by Object | 2022-23 Actual Expenses | 2023-24 Revised Budget | 2023-24 Estimated Expenses | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
|--|--|---------------------------------------|---|---|---|
| 4000 Books and Supplies | | | | | |
| 4100 Textbooks | 0 | 0 | 0 | 0 | - |
| 4200 Other Books | 1,435 | 8,291 | 6,270 | 0 | (100.00) |
| 4300 Instructional Supplies | 39,753 | 11,247 | 8,698 | 8,049 | (7.46) |
| 4400 Media Supplies | 0 | 0 | 0 | 0 | - |
| 4500 Maintenance Supplies | 75,345 | 120,260 | 105,450 | 94,434 | (10.45) |
| 4600 Non-Instructional Supplies | 429,587 | 622,609 | 430,412 | 492,022 | 14.31 |
| 4700 Food Supplies | 57,497 | 36,827 | 12,282 | 19,866 | 61.75 |
| Subtotal | 603,617 | 799,234 | 563,112 | 614,371 | 9.10 |
| 5000 Services and Other Operating Expenses | | | | | |
| 5100 Personal & Consultant Svcs | 1,079,885 | 2,426,629 | 1,507,935 | 2,178,685 | 44.48 |
| 5200 Travel & Conference Expenses | 214,342 | 367,754 | 182,913 | 161,727 | (11.58) |
| 5300 Dues & Memberships | 73,306 | 147,702 | 84,573 | 103,710 | 22.63 |
| 5400 Insurance | 0 | 0 | 0 | 0 | - |
| 5500 Utilities & Housekeeping Svcs | 920,366 | 553,070 | 316,495 | 90,600 | (71.37) |
| 5600 Rents, Leases & Repairs | 840,914 | 1,159,199 | 1,042,552 | 1,037,047 | (0.53) |
| 5700 Legal, Election & Audit Exp | 138,901 | 239,923 | 48,286 | 227,412 | 370.97 |
| 5800 Other Operating Exp & Services | 1,262,828 | 1,657,692 | 1,141,759 | 1,654,766 | 44.93 |
| 5900 Other (Transp., Postage, Reproduction, Special Proj., etc.) | 206,894 | 1,953,023 | 216,197 | 2,141,475 | 890.52 |
| Subtotal | 4,737,436 | 8,504,992 | 4,540,710 | 7,595,422 | 67.27 |
| 6000 Sites, Buildings, Books, and Equipment | | | | | |
| 6100 Sites & Site Improvements | 0 | 0 | 0 | 0 | - |
| 6200 Buildings | 0 | 750 | 0 | 750 | - |
| 6300 Library Books | 0 | 0 | 0 | 0 | - |
| 6400 Equipment | 455,632 | 379,017 | 312,896 | 481,294 | 53.82 |
| Subtotal | 455,632 | 379,767 | 312,896 | 482,044 | 54.06 |
| Subtotal, Expenditures (1000 - 6000) | 16,679,954 | 19,382,120 | 14,973,127 | 17,365,017 | 15.97 |

Rancho Santiago Community College District
Tentative Budget
2024-25

Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13

| <u>Expenditures by Object</u> | 2022-23 Actual Expenses | 2023-24 Revised Budget | 2023-24 Estimated Expenses | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
|--|--|---------------------------------------|---|---|---|
| 7000 Other Outgo | | | | | |
| 7200 Intrafund Transfers Out | 0 | 10,000 | 10,000 | 0 | (100.00) |
| 7300 Interfund Transfers Out | 2,042,000 | 2,126,218 | 2,121,505 | 2,120,000 | (0.07) |
| 7600 Other Student Aid | 6,540 | 37,916 | 6,092 | 0 | (100.00) |
| Subtotal | <u>2,048,540</u> | <u>2,174,134</u> | <u>2,137,597</u> | <u>2,120,000</u> | (0.82) |
| Subtotal, Expenditures (1000 - 7000) | <u>18,728,494</u> | <u>21,556,254</u> | <u>17,110,724</u> | <u>19,485,017</u> | 13.88 |
| 7900 Reserve for Contingencies | | | | | |
| 7930 Board Policy Contingency | 0 | 54,392,029 | 0 | 63,158,542 | - |
| 7940 Revolving Cash Accounts | 0 | 100,000 | 0 | 100,000 | - |
| 7940 Employee Vacation Payout | 0 | 50,000 | 0 | 50,000 | - |
| 7950 Budget Stabilization | 0 | 1,354,859 | 0 | 1,693,609 | - |
| Total Designated | <u>0</u> | <u>55,896,888</u> | <u>0</u> | <u>65,002,151</u> | - |
| 7910 Unrestricted Contingency | 48,260,264 | 453,282 | 60,757,359 | 0 | (100.00) |
| Subtotal Expenditures (7900) | <u>48,260,264</u> | <u>56,350,170</u> | <u>60,757,359</u> | <u>65,002,151</u> | 6.99 |
| Total Expenditures, Other Outgo and Ending Fund Balance | <u><u>\$66,988,758</u></u> | <u><u>\$77,906,424</u></u> | <u><u>\$77,868,083</u></u> | <u><u>\$84,487,168</u></u> | 8.50 |

Rancho Santiago Community College District
Tentative Budget
2024-25

General Fund Revenue Budget - Combined - Unrestricted - Fund 11, 13

| <u>Revenues by Source</u> | | 2023-24 Adopted Budget | 2023-24 Allocated Budget | 2023-24 Estimated Revenue | % change 23/24 Est/ 23/24 Budget | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
|---------------------------|--|------------------------------|--------------------------------|---------------------------------|--|--------------------------------|--------------------------------------|
| 8100 | Federal Revenues | | | | | | |
| 8110 | Forest Reserve | \$0 | \$0 | \$4,624 | - | \$0 | (100.00) |
| | Total Federal Revenues | <u>0</u> | <u>0</u> | <u>4,624</u> | - | <u>0</u> | <u>(100.00)</u> |
| 8600 | State Revenues | | | | | | |
| 8611 | Apprenticeship Allowance | 5,227,354 | 5,227,354 | 5,227,354 | - | 5,227,354 | - |
| 8612 | State General Apportionment | 41,978,315 | 41,978,315 | 41,978,315 | - | 73,498,196 | 75.09 |
| 8612 | State General Apportionment-estimated COLA | 16,090,921 | 16,090,921 | 16,090,921 | - | 2,409,837 | (85.02) |
| 8612 | Base Allocation Increase | 0 | 0 | 0 | - | 0 | - |
| 8612 | State General Apportionment-Deficit | (4,388,722) | (4,388,722) | (4,388,722) | - | (8,395,559) | 91.30 |
| 8612 | State General Apportionment-prior year adjustment | 0 | 0 | 0 | - | 0 | - |
| 8619 | Other General Apportionments-Full-time Faculty Alloc | 3,325,444 | 3,325,444 | 3,325,444 | - | 3,325,444 | - |
| 8619 | Other General Apportionments-Enroll Fee Admin-2% | 232,423 | 232,423 | 232,423 | - | 245,695 | 5.71 |
| 8619 | Other General Apportionments-Part-Time Fac Comp | 568,828 | 568,828 | 568,828 | - | 597,489 | 5.04 |
| 8630 | Education Protection Account | 47,040,103 | 47,040,103 | 47,040,103 | - | 47,040,103 | - |
| 8672 | Homeowners' Property Tax Relief | 261,247 | 261,247 | 261,247 | - | 261,247 | - |
| 8681 | State Lottery Proceeds | 4,910,371 | 4,910,371 | 4,910,371 | - | 5,274,395 | 7.41 |
| 8682 | State Mandated Costs | 905,577 | 905,577 | 934,725 | 3.22 | 912,459 | (2.38) |
| 8699 | Other Misc State Revenue | 7,584,025 | 7,584,025 | 7,584,025 | - | 7,584,025 | - |
| | Total State Revenues | <u>123,735,886</u> | <u>123,735,886</u> | <u>123,765,034</u> | 0.02 | <u>137,980,685</u> | 11.49 |
| 8800 | Local Revenues | | | | | | |
| 8811 | Tax Allocation, Secured Roll | 65,069,267 | 65,069,267 | 65,069,267 | - | 65,069,267 | - |
| 8812 | Tax Allocation, Supplement Roll | 2,551,559 | 2,551,559 | 2,551,559 | - | 2,551,559 | - |
| 8813 | Tax Allocation, Unsecured Roll | 1,725,853 | 1,725,853 | 1,725,853 | - | 1,725,853 | - |
| 8816 | Prior Years' Taxes | 449,785 | 449,785 | 449,785 | - | 449,785 | - |
| 8817 | Education Revenue Augmentation Fund (ERAF) | 26,641,918 | 26,641,918 | 26,641,918 | - | 26,641,918 | - |
| 8818 | RDA Funds - Pass Thru AB | 755,956 | 755,956 | 755,956 | - | 755,956 | - |
| 8819 | RDA Funds - Residuals | 8,293,190 | 8,293,190 | 8,293,190 | - | 8,293,190 | - |
| 8850 | Rents and Leases | 363,480 | 400,682 | 427,037 | 6.58 | 338,480 | (20.74) |

Rancho Santiago Community College District
Tentative Budget
2024-25

General Fund Revenue Budget - Combined - Unrestricted - Fund 11, 13

| <u>Revenues by Source</u> | 2023-24 Adopted Budget | 2023-24 Allocated Budget | 2023-24 Estimated Revenue | % change 23/24 Est/ 23/24 Budget | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
|---|---------------------------------------|---|--|---|---|---|
| 8860 Interest & Investment Income | 900,000 | 900,000 | 4,451,316 | 394.59 | 3,000,000 | (32.60) |
| 8874 CCC Enrollment Fees | 8,577,987 | 8,577,987 | 8,577,987 | - | 8,577,987 | - |
| 8875 Bachelor's Program Fee | 40,000 | 40,000 | 77,028 | 92.57 | 40,000 | (48.07) |
| 8880 Nonresident Tuition | 3,000,000 | 3,000,000 | 3,657,591 | 21.92 | 3,700,000 | 1.16 |
| 8890 Transcript/Representation/ Discounts/Fines/Instr. Mat./Health Serv. Use Fees, | 698,196 | 825,664 | 2,684,103 | 225.08 | 785,172 | (70.75) |
| 8891 Other Local Rev - Special Proj | 0 | 0 | 0 | - | 0 | - |
| Total Local Revenues | <u>119,067,191</u> | <u>119,231,861</u> | <u>125,362,590</u> | 5.14 | <u>121,929,167</u> | (2.74) |
| 8900 Other Financing Sources | | | | | | |
| 8910 Proceeds-Sale of Equip & Suppl | 5,000 | 5,000 | 95,489 | 1,809.78 | 5,000 | (94.76) |
| 8981/8983 Interfund/Intrafund Transfer In | 0 | 14,494 | 14,494 | - | 0 | (100.00) |
| Total Other Sources | <u>5,000</u> | <u>19,494</u> | <u>109,983</u> | 464.19 | <u>5,000</u> | (95.45) |
| Total Revenues | <u>242,808,077</u> | <u>242,987,241</u> | <u>249,242,231</u> | 2.57 | <u>259,914,852</u> | 4.28 |
| Net Beginning Balance | 69,995,935 | 69,995,935 | 69,995,935 | - | 76,642,171 | 9.50 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | - | 0 | - |
| Adjusted Beginning Fund Balance | <u>69,995,935</u> | <u>69,995,935</u> | <u>69,995,935</u> | - | <u>76,642,171</u> | 9.50 |
| Total Revenues, Other Financing Sources and Beginning Fund Balance | <u>\$312,804,012</u> | <u>\$312,983,176</u> | <u>\$319,238,166</u> | 2.00 | <u>\$336,557,023</u> | 5.43 |

Rancho Santiago Community College District
Tentative Budget
2024-25

General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13

| <u>Expenditures by Object</u> | 2023-24 Adopted Budget | 2023-24 Allocated Budget | 2023-24 Estimated Expenses | % change 23/24 Est/ 23/24 Budget | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
|---|---------------------------------------|---|---|---|---|---|
| 1000 Academic Salaries | | | | | | |
| 1100 Instructional Salaries, Regular Contract | \$37,661,504 | \$36,181,227 | \$35,141,203 | (2.87) | \$38,105,176 | 8.43 |
| 1200 Non-Instructional Salaries, Regular Contract | 17,889,231 | 18,730,498 | 18,232,785 | (2.66) | 20,236,258 | 10.99 |
| 1300 Instructional Salaries, Other Non-Regular | 27,122,609 | 35,370,155 | 39,354,348 | 11.26 | 29,955,721 | (23.88) |
| 1400 Non-Instructional Salaries, Other Non-Regular | 1,725,118 | 2,279,369 | 2,688,758 | 17.96 | 1,986,642 | (26.11) |
| Subtotal | <u>84,398,462</u> | <u>92,561,249</u> | <u>95,417,094</u> | 3.09 | <u>90,283,797</u> | (5.38) |
| 2000 Classified Salaries | | | | | | |
| 2100 Non-Instructional Salaries, Regular Full Time | 43,693,506 | 42,395,597 | 38,861,637 | (8.34) | 48,074,163 | 23.71 |
| 2200 Instructional Aides, Regular Full Time | 691,606 | 820,975 | 686,638 | (16.36) | 974,467 | 41.92 |
| 2300 Non-Instructional Salaries, Other | 1,536,905 | 1,905,143 | 1,917,134 | 0.63 | 1,856,705 | (3.15) |
| 2400 Instructional Aides, Other | 1,828,796 | 1,322,220 | 1,186,253 | (10.28) | 1,604,161 | 35.23 |
| Subtotal | <u>47,750,813</u> | <u>46,443,935</u> | <u>42,651,662</u> | (8.17) | <u>52,509,496</u> | 23.11 |
| 3000 Employee Benefits | | | | | | |
| 3100 State Teachers' Retirement System Fund | 22,840,668 | 24,333,536 | 23,978,910 | (1.46) | 23,980,206 | 0.01 |
| 3200 Public Employees' Retirement System Fund | 13,279,196 | 13,038,673 | 11,626,057 | (10.83) | 15,223,450 | 30.94 |
| 3300 Old Age, Survivors, Disability, and Health Ins. | 5,106,258 | 5,155,828 | 4,809,540 | (6.72) | 5,571,052 | 15.83 |
| 3400 Health and Welfare Benefits | 28,256,295 | 28,059,657 | 25,215,757 | (10.14) | 29,787,450 | 18.13 |
| 3500 State Unemployment Insurance | 321,970 | 336,195 | 89,903 | (73.26) | 323,812 | 260.18 |
| 3600 Workers' Compensation Insurance | 2,002,439 | 2,108,662 | 2,141,282 | 1.55 | 2,163,487 | 1.04 |
| 3900 Other Benefits | 3,400,701 | 3,394,860 | 3,260,491 | (3.96) | 3,486,563 | 6.93 |
| Subtotal | <u>75,207,527</u> | <u>76,427,411</u> | <u>71,121,940</u> | (6.94) | <u>80,536,020</u> | 13.24 |
| TOTAL SALARIES/BENEFITS | 207,356,802 | 215,432,595 | 209,190,696 | (12.02) | 223,329,313 | 6.76 |
| Salaries/Benefits Cost % of Total Expenditures | 82.04% | 85.17% | 87.54% | | 86.03% | |

Rancho Santiago Community College District
Tentative Budget
2024-25

General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13

| <u>Expenditures by Object</u> | 2023-24 Adopted Budget | 2023-24 Allocated Budget | 2023-24 Estimated Expenses | % change 23/24 Est/ 23/24 Budget | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
|--|---------------------------------------|---|---|---|---|---|
| 4000 Books and Supplies | | | | | | |
| 4100 Textbooks | 0 | 0 | 0 | - | 0 | - |
| 4200 Other Books | 8,720 | 15,859 | 13,838 | (12.74) | 7,668 | (44.59) |
| 4300 Instructional Supplies | 22,831 | 76,819 | 14,072 | (81.68) | 13,971 | (0.72) |
| 4400 Media Supplies | 0 | 0 | 0 | - | 0 | - |
| 4500 Maintenance Supplies | 230,712 | 254,140 | 215,002 | (15.40) | 210,712 | (2.00) |
| 4600 Non-Instructional Supplies | 1,059,885 | 1,364,201 | 1,072,907 | (21.35) | 1,132,973 | 5.60 |
| 4700 Food Supplies | 45,636 | 63,668 | 25,311 | (60.25) | 40,065 | 58.29 |
| Subtotal | <u>1,367,784</u> | <u>1,774,687</u> | <u>1,341,130</u> | (24.43) | <u>1,405,389</u> | 4.79 |
| 5000 Services and Other Operating Expenses | | | | | | |
| 5100 Personal & Consultant Svcs | 4,946,413 | 5,837,922 | 3,841,066 | (34.20) | 4,928,541 | 28.31 |
| 5200 Travel & Conference Expenses | 455,955 | 642,012 | 353,466 | (44.94) | 435,045 | 23.08 |
| 5300 Dues & Memberships | 227,752 | 297,865 | 264,100 | (11.34) | 266,230 | 0.81 |
| 5400 Insurance | 2,500,090 | 2,500,090 | 2,156,651 | (13.74) | 2,500,090 | 15.92 |
| 5500 Utilities & Housekeeping Svcs | 4,266,476 | 5,274,303 | 4,465,881 | (15.33) | 5,013,607 | 12.26 |
| 5600 Rents, Leases & Repairs | 4,700,976 | 3,893,035 | 3,838,735 | (1.39) | 4,787,391 | 24.71 |
| 5700 Legal, Election & Audit Exp | 1,311,095 | 1,316,006 | 857,552 | (34.84) | 1,299,945 | 51.59 |
| 5800 Other Operating Exp & Services | 7,495,779 | 8,665,731 | 4,935,942 | (43.04) | 7,728,501 | 56.58 |
| 5900 Other (Transp., Postge, Reprod., Spec. Proj., etc.) | 17,710,787 | 5,652,839 | 3,526,662 | (37.61) | 6,817,990 | 93.33 |
| Subtotal | <u>43,615,323</u> | <u>34,079,803</u> | <u>24,240,055</u> | (28.87) | <u>33,777,340</u> | 39.35 |
| 6000 Sites, Buildings, Books, and Equipment | | | | | | |
| 6100 Sites & Site Improvements | 0 | 0 | 0 | - | 0 | - |
| 6200 Buildings | 750 | 5,750 | 2,847,156 | 49,415.76 | 750 | (99.97) |
| 6300 Library Books | 1,070 | 950 | 950 | - | 1,070 | 12.63 |
| 6400 Equipment | 399,250 | 1,665,087 | 1,338,411 | (19.62) | 1,080,591 | (19.26) |
| Subtotal | <u>401,070</u> | <u>1,671,787</u> | <u>4,186,517</u> | 150.42 | <u>1,082,411</u> | (74.15) |
| Subtotal, Expenditures (1000 - 6000) | <u>252,740,979</u> | <u>252,958,872</u> | <u>238,958,398</u> | (5.53) | <u>259,594,453</u> | 8.64 |

Rancho Santiago Community College District
Tentative Budget
2024-25

General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13

| <u>Expenditures by Object</u> | 2023-24 Adopted Budget | 2023-24 Allocated Budget | 2023-24 Estimated Expenses | % change 23/24 Est/ 23/24 Budget | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
|--|---------------------------------------|---|---|---|---|---|
| 7000 Other Outgo | | | | | | |
| 7200 Intrafund Transfers Out | 0 | 10,000 | 10,000 | - | 0 | (100.00) |
| 7300 Interfund Transfers Out | 3,513,713 | 3,626,218 | 3,621,505 | (0.13) | 3,620,000 | (0.04) |
| 7600 Other Student Aid | 0 | 37,916 | 6,092 | (83.93) | 0 | (100.00) |
| Subtotal | <u>3,513,713</u> | <u>3,674,134</u> | <u>3,637,597</u> | (0.99) | <u>3,620,000</u> | (0.48) |
| Subtotal, Expenditures (1000 - 7000) | <u>256,254,692</u> | <u>256,633,006</u> | <u>242,595,995</u> | (5.47) | <u>263,214,453</u> | 8.50 |
| 7900 Reserve for Contingencies | | | | | | |
| 7930 Board Policy Contingency | 54,392,029 | 54,392,029 | 0 | (100.00) | 63,158,542 | - |
| 7940 Revolving Cash Accounts | 100,000 | 100,000 | 0 | (100.00) | 100,000 | - |
| 7940 Employee Vacation Payout | 50,000 | 50,000 | 0 | (100.00) | 50,000 | - |
| 7950 Budget Stabilization | 1,693,609 | 1,354,859 | 0 | (100.00) | 1,693,609 | - |
| Total Designated | <u>56,235,638</u> | <u>55,896,888</u> | <u>0</u> | (100.00) | <u>65,002,151</u> | - |
| 7910 Unrestricted Contingency | 313,682 | 453,282 | 76,642,171 | 16,808.28 | 8,340,419 | (89.12) |
| Subtotal Expenditures (7900) | <u>56,549,320</u> | <u>56,350,170</u> | <u>76,642,171</u> | 36.01 | <u>73,342,570</u> | (4.31) |
| Total Expenditures, Other Outgo and Ending Fund Balance | <u><u>\$312,804,012</u></u> | <u><u>\$312,983,176</u></u> | <u><u>\$319,238,166</u></u> | 2.00 | <u><u>\$336,557,023</u></u> | 5.43 |

Rancho Santiago Community College District
Tentative Budget
2024-25

| Restricted General Fund Revenue Budget - Fund 12 | | | | | | |
|---|---|-------------------|-------------------|------------------|-------------------|--------------------|
| <u>Revenues by Source</u> | | 2022-23 | 2023-24 | 2023-24 | 2024-25 | % change |
| | | Actual | Revised | Estimated | Tentative | 24/25 Tent/ |
| | | Revenue | Budget | Revenue | Budget | 23/24 Est |
| 8100 | Federal Revenues | | | | | |
| 8120 | Higher Education Act | \$3,344,843 | \$6,857,699 | \$2,556,466 | \$6,808,268 | 166.32 |
| 8140 | Temporary Assistance for Needy Families (TANF) | (2,918) | 117,316 | 19,672 | 122,403 | 522.22 |
| 8150 | Student Financial Aid | 5,332 | 295,096 | 313,026 | 287,756 | (8.07) |
| 8170 | Vocational Technical Education Act (VTEA) | 1,390,790 | 1,837,785 | 481,118 | 1,140,257 | 137.00 |
| 8199 | Other Federal Revenues (ABE, CAMP, SBA, Gear Up, NSF) | 10,220,853 | 8,525,806 | 4,003,565 | 8,256,341 | 106.22 |
| | Total Federal Revenues | <u>14,958,900</u> | <u>17,633,702</u> | <u>7,373,847</u> | <u>16,615,025</u> | 125.32 |
| 8600 | State Revenues | | | | | |
| 8622 | Extended Opportunity Programs & Services (EOPS) | 2,273,576 | 2,952,472 | 2,540,403 | 2,782,472 | 9.53 |
| 8623 | Disabled Students Programs & Services (DSPS) | 1,609,814 | 3,202,586 | 2,816,477 | 3,074,782 | 9.17 |
| 8625 | CalWORKS | 762,139 | 1,294,637 | 1,126,470 | 1,294,637 | 14.93 |
| 8626 | Telecomm./Technology Infrastructure Prog. (TTIP) | 257 | 2,341 | 2,341 | 2,341 | - |
| 8629 | Other Gen Categorical Apport-BSI | 605,095 | 812,802 | 720,246 | 812,802 | 12.85 |
| 8629 | Other Gen Categorical Apport-CARE | 182,657 | 243,593 | 243,593 | 298,530 | 22.55 |
| 8629 | Other Gen Categorical Apport-Adult Ed Block/CTE SWP | 31,434,066 | 65,902,054 | 33,787,295 | 30,448,780 | (9.88) |
| 8629 | Other Gen Categorical Apport-Equal Employment Opportunity | 106,948 | 782,482 | 610,260 | 782,482 | 28.22 |
| 8629 | Other Gen Categorical Apport-Guided Pathways | 332,653 | 972,953 | 972,953 | 786,747 | (19.14) |
| 8629 | Other Gen Categorical Apport-Instructional Equipment | 0 | 0 | 0 | 0 | - |
| 8629 | Other Gen Categorical Apport-Matriculation-Credit | 4,699,702 | 6,707,354 | 5,911,730 | 6,707,354 | 13.46 |
| 8629 | Other Gen Categorical Apport-Matriculation-Non-Credit | 1,746,747 | 1,737,744 | 1,460,165 | 1,654,970 | 13.34 |
| 8629 | Other Gen Categorical Apport-SEAP | 4,404,979 | 5,979,194 | 5,429,662 | 6,293,624 | 15.91 |
| 8629 | Other Gen Categorical Apport-Student Equity | 2,027,145 | 3,304,001 | 2,960,198 | 3,313,432 | 11.93 |
| 8629 | Other Gen Categorical Apport-Student Financial Aid Admin | 1,017,535 | 1,717,304 | 1,512,398 | 1,804,419 | 19.31 |
| 8629 | Other Gen Categorical Apport-Other | 4,126,837 | 15,444,730 | 6,083,627 | 14,036,137 | 130.72 |
| 8659 | Other Reimb Categorical Allow-Career Tech/Econ Dev | 1,325,843 | 13,548,426 | 2,123,661 | 12,996,123 | 511.97 |
| 8659 | Other Reimb Categorical Allow-Other | 250,798 | 5,398,961 | 2,048,221 | 3,853,507 | 88.14 |

Rancho Santiago Community College District
Tentative Budget
2024-25

| Restricted General Fund Revenue Budget - Fund 12 | | | | | |
|---|---------------------------------------|---------------------------------------|--|---|---|
| Revenues by Source | 2022-23 Actual Revenue | 2023-24 Revised Budget | 2023-24 Estimated Revenue | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
| 8681 State Lottery Proceeds | 2,782,061 | 1,997,439 | 1,997,439 | 2,145,516 | 7.41 |
| 8699 Other Misc State | 1,966,222 | 8,100,359 | 4,394,260 | 10,202,622 | 132.18 |
| Total State Revenues | <u>61,655,074</u> | <u>140,101,432</u> | <u>76,741,399</u> | <u>103,291,277</u> | 34.60 |
| 8800 Local Revenues | | | | | |
| 8820 Contrib, Gifts, Grants & Endowment | 0 | 500 | 0 | 500 | - |
| 883X Contract Instructional Service/All Other Contract | 27,500 | 4,750,155 | 4,304,154 | 4,750,155 | 10.36 |
| 8867 Gain (Loss) on Invest | 0 | 0 | 0 | 0 | - |
| 8876 Health Services Fees | 969,496 | 972,300 | 1,058,427 | 972,300 | (8.14) |
| 8882 Parking Fees & Bus Passes | 255,431 | 1,405,631 | 367,934 | 1,513,122 | 311.25 |
| 8890 Other Local Revenues (Instr. Mat./Health Serv. Use Fees, etc.) | 977,543 | 459,112 | 373,650 | 459,112 | 22.87 |
| 8891 Other Local Rev - Special Proj | 262,982 | 535,917 | 411,328 | 573,342 | 39.39 |
| Total Local Revenues | <u>2,492,952</u> | <u>8,123,615</u> | <u>6,515,493</u> | <u>8,268,531</u> | 26.91 |
| 8900 Other Financing Sources | | | | | |
| 8910 Proceeds-Sale of Equip & Suppl | 0 | 0 | 0 | 0 | - |
| 8981/8983 Interfund/Intrafund Transfer In | 0 | 0 | 55,000 | 0 | (100.00) |
| 8999 Revenue - Clearing | 0 | 0 | 0 | 0 | - |
| Total Other Sources | <u>0</u> | <u>0</u> | <u>55,000</u> | <u>0</u> | (100.00) |
| Total Revenues | <u>79,106,926</u> | <u>165,858,749</u> | <u>90,685,739</u> | <u>128,174,833</u> | 41.34 |
| Net Beginning Balance | 6,370,133 | 6,089,542 | 6,089,542 | 2,285,589 | (62.47) |
| Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | - |
| Adjusted Beginning Fund Balance | <u>6,370,133</u> | <u>6,089,542</u> | <u>6,089,542</u> | <u>2,285,589</u> | (62.47) |
| Total Revenues, Other Financing Sources and Beginning Fund Balance | <u>\$85,477,059</u> | <u>\$171,948,291</u> | <u>\$96,775,281</u> | <u>\$130,460,422</u> | 34.81 |

Rancho Santiago Community College District
Tentative Budget
2024-25

Restricted General Fund Expenditure Budget - Fund 12

| <u>Expenditures by Object</u> | 2022-23 Actual Expenses | 2023-24 Revised Budget | 2023-24 Estimated Expenses | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
|--|-------------------------------|------------------------------|----------------------------------|--------------------------------|--------------------------------------|
| 1000 Academic Salaries | | | | | |
| 1100 Instructional Salaries, Regular Contract | \$159,162 | \$340,483 | \$172,921 | \$219,827 | 27.13 |
| 1200 Non-Instructional Salaries, Regular Contract | 5,347,728 | 9,435,882 | 6,798,085 | 8,596,663 | 26.46 |
| 1300 Instructional Salaries, Other Non-Regular | 235,837 | 510,689 | 209,932 | 453,875 | 116.20 |
| 1400 Non-Instructional Salaries, Other Non-Regular | 5,429,761 | 7,925,416 | 5,565,199 | 6,598,611 | 18.57 |
| Subtotal | <u>11,172,488</u> | <u>18,212,470</u> | <u>12,746,137</u> | <u>15,868,976</u> | 24.50 |
| 2000 Classified Salaries | | | | | |
| 2100 Non-Instructional Salaries, Regular Full Time | 10,627,632 | 19,787,512 | 12,643,893 | 20,421,829 | 61.52 |
| 2200 Instructional Aides, Regular Full Time | 16,881 | 125,860 | 55,429 | 126,308 | 127.87 |
| 2300 Non-Instructional Salaries, Other | 3,978,087 | 8,649,531 | 3,397,309 | 7,900,210 | 132.54 |
| 2400 Instructional Aides, Other | 814,546 | 1,372,020 | 697,449 | 1,206,564 | 73.00 |
| Subtotal | <u>15,437,146</u> | <u>29,934,923</u> | <u>16,794,080</u> | <u>29,654,911</u> | 76.58 |
| 3000 Employee Benefits | | | | | |
| 3100 State Teachers' Retirement System Fund | 2,497,832 | 3,975,043 | 1,849,543 | 3,374,790 | 82.47 |
| 3200 Public Employees' Retirement System Fund | 3,390,341 | 6,805,373 | 4,102,492 | 6,730,829 | 64.07 |
| 3300 Old Age, Survivors, Disability, and Health Ins. | 1,257,152 | 2,396,053 | 1,410,867 | 2,228,312 | 57.94 |
| 3400 Health and Welfare Benefits | 3,554,104 | 6,517,323 | 4,079,400 | 6,419,945 | 57.37 |
| 3500 State Unemployment Insurance | 127,021 | 70,397 | 14,016 | 51,417 | 266.85 |
| 3600 Workers' Compensation Insurance | 398,022 | 694,435 | 436,417 | 632,726 | 44.98 |
| 3900 Other Benefits | 262,042 | 545,537 | 309,848 | 502,632 | 62.22 |
| Subtotal | <u>11,486,514</u> | <u>21,004,161</u> | <u>12,202,583</u> | <u>19,940,651</u> | 63.41 |
| TOTAL SALARIES/BENEFITS | 38,096,148 | 69,151,554 | 41,742,800 | 65,464,538 | 56.83 |

Rancho Santiago Community College District
Tentative Budget
2024-25

Restricted General Fund Expenditure Budget - Fund 12

| Expenditures by Object | 2022-23 Actual Expenses | 2023-24 Revised Budget | 2023-24 Estimated Expenses | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
|--|--|---------------------------------------|---|---|---|
| 4000 Books and Supplies | | | | | |
| 4100 Textbooks | 0 | 0 | 0 | 0 | - |
| 4200 Other Books | 113,436 | 571,722 | 141,669 | 323,315 | 128.22 |
| 4300 Instructional Supplies | 1,715,547 | 5,172,898 | 1,949,246 | 2,391,900 | 22.71 |
| 4400 Media Supplies | 0 | 0 | 0 | 0 | - |
| 4500 Maintenance Supplies | 7,398 | 17,500 | 17,500 | 17,500 | - |
| 4600 Non-Instructional Supplies | 782,851 | 2,004,285 | 819,777 | 1,510,786 | 84.29 |
| 4700 Food Supplies | 295,827 | 831,005 | 413,335 | 783,015 | 89.44 |
| Subtotal | 2,915,059 | 8,597,410 | 3,341,527 | 5,026,516 | 50.43 |
| 5000 Services and Other Operating Expenses | | | | | |
| 5100 Personal & Consultant Svcs | 25,880,720 | 57,481,622 | 39,084,317 | 27,798,062 | (28.88) |
| 5200 Travel & Conference Expenses | 451,113 | 2,026,420 | 548,125 | 1,508,020 | 175.12 |
| 5300 Dues & Memberships | 43,929 | 103,983 | 35,757 | 82,514 | 130.76 |
| 5400 Insurance | 52,135 | 59,995 | 53,357 | 59,995 | 12.44 |
| 5500 Utilities & Housekeeping Svcs | 48,115 | 73,246 | 69,245 | 75,096 | 8.45 |
| 5600 Rents, Leases & Repairs | 398,973 | 350,559 | 199,793 | 280,468 | 40.38 |
| 5700 Legal, Election & Audit Exp | 0 | 90,000 | 90,000 | 90,000 | - |
| 5800 Other Operating Exp & Services | 1,098,096 | 2,498,467 | 931,759 | 1,968,062 | 111.22 |
| 5900 Other (Transp., Postage, Reproduction, Special Proj., etc.) | 2,144,991 | 18,753,754 | 2,725,601 | 20,044,318 | 635.41 |
| Subtotal | 30,118,072 | 81,438,046 | 43,737,954 | 51,906,535 | 18.68 |
| 6000 Sites, Buildings, Books, and Equipment | | | | | |
| 6100 Sites & Site Improvements | 0 | 264,766 | 0 | 54,766 | - |
| 6200 Buildings | 479,057 | 484,025 | 274,039 | 196,583 | (28.26) |
| 6300 Library Books | 353,416 | 288,850 | 222,888 | 107,682 | (51.69) |
| 6400 Equipment | 2,949,235 | 6,545,446 | 3,028,056 | 3,187,897 | 5.28 |
| 6900 Project Contingencies | 0 | 5,250 | 0 | 0 | - |
| Subtotal | 3,781,708 | 7,588,337 | 3,524,983 | 3,546,928 | 0.62 |
| Subtotal, Expenditures (1000 - 6000) | 74,910,987 | 166,775,347 | 92,347,264 | 125,944,517 | 36.38 |

Rancho Santiago Community College District
Tentative Budget
2024-25

Restricted General Fund Expenditure Budget - Fund 12

| <u>Expenditures by Object</u> | 2022-23 Actual Expenses | 2023-24 Revised Budget | 2023-24 Estimated Expenses | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
|--|--|---------------------------------------|---|---|---|
| 7000 Other Outgo | | | | | |
| 7200 Intrafund Transfers Out | 213,903 | 45,000 | 48,645 | 34,500 | (29.08) |
| 7300 Interfund Transfers Out | 199,700 | 100 | 0 | 0 | - |
| 7400 Other Transfers | 2,000 | 419,992 | 419,992 | 419,992 | - |
| 7600 Other Student Aid | 4,060,927 | 3,421,572 | 1,673,791 | 3,039,222 | 81.58 |
| Subtotal | <u>4,476,530</u> | <u>3,886,664</u> | <u>2,142,428</u> | <u>3,493,714</u> | 63.07 |
| Subtotal, Expenditures (1000 - 7000) | <u>79,387,517</u> | <u>170,662,011</u> | <u>94,489,692</u> | <u>129,438,231</u> | 36.99 |
| 7900 Reserve for Contingencies | | | | | |
| 7910 Unrestricted Contingencies | 0 | 0 | 0 | 0 | - |
| 7920 Restricted Contingency-Family Pact 2339 & 2340 | 0 | 132,474 | 0 | 132,474 | - |
| 7920 Restricted Contingency-Campus Health Services-3250 | 0 | 135,215 | 0 | 135,215 | - |
| 7920 Restricted Contingency-Health Services-3450 | 0 | 1,018,591 | 0 | 754,502 | - |
| 7920 Restricted Contingency-Safety & Parking-3610 | 0 | 0 | 0 | 0 | - |
| Total Designated | <u>0</u> | <u>1,286,280</u> | <u>0</u> | <u>1,022,191</u> | - |
| 7910 Unrestricted Contingency | 6,089,542 | 0 | 2,285,589 | 0 | (100.00) |
| Subtotal Expenditures (7900) | <u>6,089,542</u> | <u>1,286,280</u> | <u>2,285,589</u> | <u>1,022,191</u> | (55.28) |
| Total Expenditures, Other Outgo and Ending Fund Balance | <u>\$85,477,059</u> | <u>\$171,948,291</u> | <u>\$96,775,281</u> | <u>\$130,460,422</u> | 34.81 |

Rancho Santiago Community College District
Tentative Budget
2024-25

| Santa Ana College | Fund 11 Unrestricted | % | Fund 13 One-Time | % | Fund 11/13 Unrestricted | % | Fund 12 Restricted | % | Fund 11/12/13 Combined | % |
|--------------------------------|---------------------------------|---------------|-----------------------------|---------------|------------------------------------|---------------|-------------------------------|---------------|-----------------------------------|---------------|
| Academic Salaries | 61,043,192 | | 225,658 | | 61,268,850 | | 9,735,755 | | 71,004,605 | |
| Classified Salaries | 19,866,834 | | 164,680 | | 20,031,514 | | 15,844,504 | | 35,876,018 | |
| Employee Benefits | 34,543,286 | | 180,699 | | 34,723,985 | | 10,366,511 | | 45,090,496 | |
| Supplies & Materials | 501,089 | | 284,525 | | 785,614 | | 3,304,426 | | 4,090,040 | |
| Other Operating Exp & Services | 6,780,634 | | 5,307,136 | | 12,087,770 | | 16,384,683 | | 28,472,453 | |
| Capital Outlay | 388,792 | | 478,274 | | 867,066 | | 2,479,695 | | 3,346,761 | |
| Other Outgo | 5,958,913 | | 120,000 | | 6,078,913 | | 1,997,641 | | 8,076,554 | |
| Grand Total | \$129,082,740 | 53.95% | \$6,760,972 | 69.16% | \$135,843,712 | 54.55% | \$60,113,215 | 46.34% | \$195,956,927 | 51.74% |

| Santiago Canyon College | Fund 11 Unrestricted | % | Fund 13 One-Time | % | Fund 11/13 Unrestricted | % | Fund 12 Restricted | % | Fund 11/12/13 Combined | % |
|--------------------------------|---------------------------------|---------------|-----------------------------|---------------|------------------------------------|---------------|-------------------------------|---------------|-----------------------------------|---------------|
| Academic Salaries | 28,205,535 | | 400,000 | | 28,605,535 | | 5,713,785 | | 34,319,320 | |
| Classified Salaries | 10,522,998 | | 24,041 | | 10,547,039 | | 8,505,662 | | 19,052,701 | |
| Employee Benefits | 16,993,125 | | 94,077 | | 17,087,202 | | 5,895,794 | | 22,982,996 | |
| Supplies & Materials | 0 | | 245,985 | | 245,985 | | 1,477,946 | | 1,723,931 | |
| Other Operating Exp & Services | 5,684,912 | | 1,415,525 | | 7,100,437 | | 9,481,744 | | 16,582,181 | |
| Capital Outlay | 770 | | 0 | | 770 | | 819,455 | | 820,225 | |
| Other Outgo | 2,381,506 | | 0 | | 2,381,506 | | 2,179,240 | | 4,560,746 | |
| Grand Total | \$63,788,846 | 26.66% | \$2,179,628 | 22.30% | \$65,968,474 | 26.49% | \$34,073,626 | 26.27% | \$100,042,100 | 26.41% |

| District Services | Fund 11 Unrestricted | % | Fund 13 One-Time | % | Fund 11/13 Unrestricted | % | Fund 12 Restricted | % | Fund 11/12/13 Combined | % |
|--------------------------------|---------------------------------|---------------|-----------------------------|--------------|------------------------------------|---------------|-------------------------------|---------------|-----------------------------------|---------------|
| Academic Salaries | 409,412 | | 0 | | 409,412 | | 419,436 | | 828,848 | |
| Classified Salaries | 21,930,943 | | 0 | | 21,930,943 | | 5,304,745 | | 27,235,688 | |
| Employee Benefits | 12,871,949 | | 0 | | 12,871,949 | | 2,939,788 | | 15,811,737 | |
| Supplies & Materials | 289,929 | | 83,861 | | 373,790 | | 244,144 | | 617,934 | |
| Other Operating Exp & Services | 10,670,167 | | 747,761 | | 11,417,928 | | 26,040,108 | | 37,458,036 | |
| Capital Outlay | 210,805 | | 3,770 | | 214,575 | | 247,778 | | 462,353 | |
| Other Outgo | 0 | | 0 | | 0 | | 339,024 | | 339,024 | |
| Grand Total | \$46,383,205 | 19.39% | \$835,392 | 8.55% | \$47,218,597 | 18.96% | \$35,535,023 | 27.39% | \$82,753,620 | 21.85% |

| | | | | | | | | | | |
|--|----------------------|----------------|--------------------|----------------|----------------------|----------------|----------------------|----------------|----------------------|----------------|
| Total Expenditures-excludes Institutional Costs | \$239,254,791 | 100.00% | \$9,775,992 | 100.00% | \$249,030,783 | 100.00% | \$129,721,864 | 100.00% | \$378,752,647 | 100.00% |
|--|----------------------|----------------|--------------------|----------------|----------------------|----------------|----------------------|----------------|----------------------|----------------|

| Institutional Costs | Fund 11 Unrestricted | Fund 13 One-Time | Fund 11/13 Unrestricted | Fund 12 Restricted | Fund 11/12/13 Combined |
|--|---------------------------------|-----------------------------|------------------------------------|-------------------------------|-----------------------------------|
| Employee Benefits-retiree benefits/ local experience charge/STRS & PERS on behalf | 6,710,439 | 7,584,025 | 14,294,464 | 738,558 | 15,033,022 |
| Election | 125,000 | 125,000 | 250,000 | 0 | 250,000 |
| Other Operating Exp & Services-prop&liability ins | 2,500,000 | 0 | 2,500,000 | 0 | 2,500,000 |
| Other Operating - SCC-ADA settlement expense | 0 | 2,000,000 | 2,000,000 | 0 | 2,000,000 |
| Other Outgo-Interfund Transfers | 1,500,000 | 0 | 1,500,000 | 0 | 1,500,000 |
| Other Outgo-Board Policy Contingency | 0 | 63,158,542 | 63,158,542 | 0 | 63,158,542 |
| Other Outgo-Reserves SRP exp | 1,979,625 | 0 | 1,979,625 | 0 | 1,979,625 |
| Other Outgo-Reserves | 0 | 1,843,609 | 1,843,609 | 0 | 1,843,609 |
| Grand Total | \$12,815,064 | \$74,711,176 | \$87,526,240 | \$738,558 | \$88,264,798 |

| | | | | | |
|--|----------------------|---------------------|----------------------|----------------------|----------------------|
| Total Expenditures-includes Institutional Costs | \$252,069,855 | \$84,487,168 | \$336,557,023 | \$130,460,422 | \$467,017,445 |
|--|----------------------|---------------------|----------------------|----------------------|----------------------|

RSCCD - Estimate 2024/25 Revenue Allocation Simulation for Unrestricted General Fund -- FD 11
Based on Student Centered Funding Formula

| | SAC/CEC | SAC | CEC | SCC/OEC | SCC | OEC | District Services | Institutional Cost | TOTAL |
|--|-----------------------|------------------------|----------------------|-----------------------|------------------------|----------------------|----------------------|-----------------------|-----------------------|
| APPORTIONMENT REVENUE | | | | | | | | | |
| Basic Allocation | \$ 10,732,581 | \$ 8,586,065 | \$ 2,146,516 | \$ 8,586,062 | \$ 6,439,546 | \$ 2,146,516 | | | \$ 19,318,643 |
| FTES - 23/24 @ P2 split | \$ 115,894,692 | \$ 76,432,724 | \$ 39,461,968 | \$ 50,538,521 | \$ 30,708,805 | \$ 19,829,715 | | | \$ 166,433,213 |
| SCFF - Supplemental Allocation | \$ 20,704,087 | \$ 20,704,087 | \$ - | \$ 6,520,222 | \$ 6,520,222 | \$ - | | | \$ 27,224,309 |
| SCFF - Student Success Allocation | \$ 14,387,571 | \$ 14,387,571 | \$ - | \$ 7,501,325 | \$ 7,501,325 | \$ - | | | \$ 21,888,896 |
| Stabilization | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | \$ - |
| Subtotal | \$ 161,718,932 | \$ 120,110,448 | \$ 41,608,484 | \$ 73,146,129 | \$ 51,169,898 | \$ 21,976,231 | | | \$ 234,865,061 |
| 24/25 COLA - 1.07% | \$ 1,659,320 | \$ 1,232,395 | \$ 426,925 | \$ 750,517 | \$ 525,030 | \$ 225,488 | | | \$ 2,409,837 |
| Deficit Coefficient | \$ (5,780,855) | \$ (4,293,505) | \$ (1,487,350) | \$ (2,614,704) | \$ (1,829,135) | \$ (785,569) | | | \$ (8,395,559) |
| TOTAL ESTIMATED APPORTIONMENT REVENUE | \$ 157,597,397 | \$ 117,049,338 | \$ 40,548,059 | \$ 71,281,942 | \$ 49,865,793 | \$ 21,416,150 | | | \$ 228,879,339 |
| <i>Percentages</i> | <i>68.86%</i> | <i>51.14%</i> | <i>17.72%</i> | <i>31.14%</i> | <i>21.79%</i> | <i>9.36%</i> | | | |
| OTHER STATE REVENUE | | | | | | | | | |
| Lottery, Unrestricted | \$ 3,670,525 | \$ 2,608,353 | \$ 1,062,172 | \$ 1,603,870 | \$ 1,068,815 | \$ 535,056 | | | \$ 5,274,395 |
| State Mandate | \$ 635,564 | \$ 635,564 | \$ - | \$ 276,895 | \$ 276,895 | \$ - | | | \$ 912,459 |
| Full-Time Faculty Hiring Allocation | \$ 2,217,074 | \$ 2,217,074 | \$ - | \$ 1,108,370 | \$ 1,108,370 | \$ - | | | \$ 3,325,444 |
| Part-Time Faculty Compensation | \$ 416,175 | \$ 293,230 | \$ 122,945 | \$ 181,314 | \$ 119,382 | \$ 61,932 | | | \$ 597,489 |
| Subtotal, Other State Revenue | \$ 6,939,337 | \$ 5,754,220 | \$ 1,185,117 | \$ 3,170,450 | \$ 2,573,463 | \$ 596,988 | | | \$ 10,109,787 |
| TOTAL ESTIMATED REVENUE | \$ 164,536,733 | \$ 122,803,558 | \$ 41,733,175 | \$ 74,452,393 | \$ 52,439,255 | \$ 22,013,138 | | | \$ 238,989,126 |
| <i>Percentages</i> | <i>68.85%</i> | <i>51.38%</i> | <i>17.46%</i> | <i>31.15%</i> | <i>21.94%</i> | <i>9.21%</i> | | | |
| Less Institutional Cost Expenditures | | | | | | | | \$ 10,835,439 | |
| Less Net District Services Expenditures | | | | | | | | \$ 42,879,485 | |
| | | | | | | | | \$ 185,274,202 | |
| ESTIMATED REVENUE | \$ 127,555,644 | \$ 95,202,370 | \$ 32,353,274 | \$ 57,718,558 | \$ 40,653,068 | \$ 17,065,490 | | | \$ 185,274,202 |
| BUDGET EXPENDITURES FOR FY 2024/25 | | | | | | | | | |
| SAC/CEC Expenses - F/T & Ongoing | \$ 123,123,827 | \$ 107,027,563 | \$ 16,096,264 | | | | | | \$ 123,123,827 |
| SCC/OEC Expenses - F/T & Ongoing | | | | \$ 61,407,340 | \$ 50,944,571 | \$ 10,462,769 | | | \$ 61,407,340 |
| District Services Expenses - F/T & Ongoing | | | | | | | \$ 46,383,205 | | \$ 46,383,205 |
| SRP Expenses | \$ 921,384 | \$ 921,384 | | \$ 582,066 | \$ 582,066 | | \$ 476,175 | | \$ 1,979,625 |
| Institutional Cost | | | | | | | | | |
| Retirees Instructional-local experience charge | | | | | | | | \$ 2,767,836 | \$ 2,767,836 |
| Retirees Non-Instructional-local experience charge | | | | | | | | \$ 3,942,603 | \$ 3,942,603 |
| Property & Liability | | | | | | | | \$ 2,500,000 | \$ 2,500,000 |
| Election | | | | | | | | \$ 125,000 | \$ 125,000 |
| Interfund Transfer | | | | | | | | \$ 1,500,000 | \$ 1,500,000 |
| TOTAL ESTIMATED EXPENDITURES | \$ 124,045,211 | \$ 107,948,947 | \$ 16,096,264 | \$ 61,989,406 | \$ 51,526,637 | \$ 10,462,769 | \$ 46,859,380 | \$ 10,835,439 | \$ 243,729,436 |
| Percent of Total Estimated Expenditures | 50.89% | 44.29% | 6.60% | 25.43% | 21.14% | 4.29% | 19.23% | 4.45% | |
| ESTIMATED EXPENSES UNDER/(OVER) REVENUE | \$ 3,510,433 | \$ (12,746,577) | \$ 16,257,010 | \$ (4,270,848) | \$ (10,873,569) | \$ 6,602,721 | | | \$ (760,415) |
| OTHER STATE REVENUE | | | | | | | | | |
| Apprenticeship | | | | \$ 5,227,354 | \$ 5,227,354 | | | | \$ 5,227,354 |
| Enrollment Fees 2% | | | | | | | | \$ 245,695 | \$ 245,695 |
| LOCAL REVENUE | | | | | | | | | |
| Non Resident Tuition | \$ 2,400,000 | \$ 2,400,000 | | \$ 1,300,000 | \$ 1,300,000 | | | | \$ 3,700,000 |
| Interest/Investments | | | | | | | | \$ 3,000,000 | \$ 3,000,000 |
| Rents/Leases | \$ 8,480 | \$ 8,480 | | \$ 125,000 | \$ 125,000 | | \$ 205,000 | | \$ 338,480 |
| Proceeds-Sale of Equipment | | | | | | | | \$ 5,000 | \$ 5,000 |
| Other Local | \$ 40,000 | \$ 40,000 | | | | | | \$ 524,200 | \$ 564,200 |
| Subtotal, Other Local Revenue | \$ 2,448,480 | \$ 2,448,480 | \$ - | \$ 6,652,354 | \$ 6,652,354 | \$ - | \$ 205,000 | \$ 3,774,895 | \$ 13,080,729 |
| ESTIMATED ENDING BALANCE FOR 6/30/25 | 5,958,913 | \$ (10,298,097) | \$ 16,257,010 | 2,381,506 | \$ (4,221,215) | \$ 6,602,721 | | | \$ 8,340,419 |

Rancho Santiago Community College District
Tentative Budget
2024-25

Bond Interest and Redemption Funds

The Bond Interest and Redemption Fund is the designated fund referred to as the interest and sinking fund. These funds are to be used only for transactions related to the receipt and expenditure of local revenues derived from the property tax levied for the payment of the principal and interest on outstanding bonds of the district. Each separate issuance will be accounted for in its own project code. For budgeting and reporting purposes, we have combined all issuances into one fund for presentation only.

Rancho Santiago Community College District
Tentative Budget
2024-25

| Bond Interest and Redemption Funds - Combined - Fund 24 | | | | | |
|---|---------------------------------------|---------------------------------------|--|---|---|
| Revenue Budget | | | | | |
| <u>Revenue by Source</u> | 2022-23 Actual Revenue | 2023-24 Revised Budget | 2023-24 Estimated Revenue | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
| 8600 State Revenues | | | | | |
| 8671 Voted Indebtedness Levies-HOPTR | \$142,226 | \$0 | \$0 | \$0 | - |
| 8800 Local Revenues | | | | | |
| 8814 Voted Indebtedness Levies-Secured | 33,906,327 | 34,938,084 | 34,938,084 | 34,938,084 | - |
| 8815 Voted Indebtedness Levies-Unsecured | 3,463,822 | 656,674 | 656,674 | 656,674 | - |
| 8860 Interest & Investment Income | 505,666 | 77,120 | 77,120 | 77,120 | - |
| 8890 Other Local Revenue | 542 | 0 | 0 | 0 | - |
| Total Local Revenues | <u>37,876,357</u> | <u>35,671,878</u> | <u>35,671,878</u> | <u>35,671,878</u> | - |
| 8900 Other Financing Sources | | | | | |
| 8945 Premium From Sale of Bonds | 0 | 0 | 0 | 0 | - |
| 8981/8983 Interfund/Intrafund Transfers In | 0 | 0 | 0 | 0 | - |
| Total Revenues and Other Financing Sources | <u>38,018,583</u> | <u>35,671,878</u> | <u>35,671,878</u> | <u>35,671,878</u> | - |
| Beginning Fund Balance | <u>31,690,798</u> | <u>35,260,619</u> | <u>35,260,619</u> | <u>35,260,619</u> | - |
| Adjustment to Beginning Fund Balance | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | - |
| Adjusted Beginning Fund Balance | <u>31,690,798</u> | <u>35,260,619</u> | <u>35,260,619</u> | <u>35,260,619</u> | - |
| Total Revenues, Other Financing Sources and Beginning Fund Balance | <u>\$69,709,381</u> | <u>\$70,932,497</u> | <u>\$70,932,497</u> | <u>\$70,932,497</u> | - |

Rancho Santiago Community College District
Tentative Budget
2024-25

| Bond Interest and Redemption Funds - Combined - Fund 24 | | | | | |
|--|-----------------|----------------|------------------|------------------|----------------------------------|
| Expenditure Budget | | | | | |
| <u>Expenditures by Object</u> | 2022-23 | 2023-24 | 2023-24 | 2024-25 | % change |
| | Actual | Revised | Estimated | Tentative | 24/25 Tent/ 23/24 Est |
| | Expenses | Budget | Expenses | Budget | |
| 5000 Other Operating Expenses | | | | | |
| 5885 Investment & Interest Expense | \$7,342 | \$0 | \$0 | \$0 | - |
| 5900 Other Operating Exp & Services | 0 | 0 | 0 | 0 | - |
| Subtotal | 7,342 | 0 | 0 | 0 | - |
| 7000 Other Outgo | | | | | |
| 7110 Debt Payment - Principal | 25,133,441 | 27,317,845 | 27,112,580 | 27,317,845 | 0.76 |
| 7120 Debt Payment - Interest | 9,307,979 | 8,559,298 | 8,559,298 | 8,559,298 | - |
| 7200/7300 Intrafund/Interfund Transfer Out | 0 | 0 | 0 | 0 | - |
| Subtotal | 34,441,420 | 35,877,143 | 35,671,878 | 35,877,143 | 0.58 |
| Subtotal, Expenditures (1000 - 7000) | 34,448,762 | 35,877,143 | 35,671,878 | 35,877,143 | 0.58 |
| 7900 Reserve for Contingencies | | | | | |
| 7920 Restricted Contingency | 35,260,619 | 35,055,354 | 35,260,619 | 35,055,354 | (0.58) |
| Total Fund Balance | 35,260,619 | 35,055,354 | 35,260,619 | 35,055,354 | (0.58) |
| Total Expenditures, Other Outgo and Ending Fund Balance | \$69,709,381 | \$70,932,497 | \$70,932,497 | \$70,932,497 | - |

Rancho Santiago Community College District
Tentative Budget
2024-25

Bookstore Fund

The Bookstore Fund is a special revenue fund designated to receive the proceeds derived from the District's operation of a community college bookstore pursuant to *EC* § 81676. All necessary expenses, including salaries, wages, operating expenses, cost of goods sold, and cost of capital improvements for the bookstore may be paid from generated revenue.

Rancho Santiago Community College District
Tentative Budget
2024-25

| Bookstore Fund - Fund 31 | | | | | |
|--|----------------------------|---------------------------|---------------------------|---------------------------|--------------------|
| Revenue Budget | | | | | |
| <u>Revenues by Source</u> | 2022-23 | 2023-24 | 2023-24 | 2024-25 | % change |
| | Actual | Revised | Estimated | Tentative | 24/25 Tent/ |
| | Revenue | Budget | Revenue | Budget | 23/24 Est |
| 8600 State Revenues | | | | | |
| 8699 Other Misc State Revenue | \$0 | \$0 | \$0 | \$0 | - |
| 8800 Local Revenues | | | | | |
| 8843 Sales-Miscellaneous | 3,104,915 | 3,092,376 | 3,375,210 | 3,092,376 | (8.38) |
| 8850 Rentals Short-Term | 2,894 | 1,268 | 121 | 1,268 | 947.93 |
| 8860 Interest & Investment Income | 15,298 | 5,500 | 1,300 | 5,500 | 323.08 |
| 8890 Other Local Revenues | 56,102 | 19,500 | 46,333 | 19,500 | (57.91) |
| 8900 Other Financing | | | | | |
| 8981 Interfund Transfers | 197,000 | 0 | 0 | 0 | - |
| | <u>3,376,209</u> | <u>3,118,644</u> | <u>3,422,964</u> | <u>3,118,644</u> | (8.89) |
| | 7,722,502 | 6,453,737 | 6,453,737 | 6,398,437 | (0.86) |
| | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | - |
| Total Revenues and Beginning Fund Balance | <u><u>\$11,098,711</u></u> | <u><u>\$9,572,381</u></u> | <u><u>\$9,876,701</u></u> | <u><u>\$9,517,081</u></u> | (3.64) |

Rancho Santiago Community College District
Tentative Budget
2024-25

| | | Bookstore Fund - Fund 31 Expenditure Budget | | | | |
|--------------------------------------|--|--|---------------------------------------|---|---|---|
| <u>Expenditures by Object</u> | | 2022-23 Actual Expenses | 2023-24 Revised Budget | 2023-24 Estimated Expenses | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
| 2000 | Classified Salaries | \$964,384 | \$1,020,532 | \$983,115 | \$1,095,333 | 11.41 |
| 3000 | Employee Benefits | 534,449 | 540,090 | 540,090 | 579,922 | 7.38 |
| 4000 | Books and Supplies | 2,623,436 | 2,820,370 | 1,688,404 | 2,582,370 | 52.95 |
| 5000 | Services and Other Operating Expenses | 232,646 | 228,848 | 106,547 | 226,348 | 112.44 |
| 6000 | Sites, Buildings, Books, and Equipment | 69,669 | 79,500 | 45,903 | 79,500 | 73.19 |
| | Subtotal, Expenditures (1000 - 6000) | <u>4,424,584</u> | <u>4,689,340</u> | <u>3,364,059</u> | <u>4,563,473</u> | 35.65 |
| 7300 | Interfund Transfers Out | 220,390 | 114,205 | 114,205 | 114,205 | - |
| | Subtotal, Expenditures (1000 - 7000) | <u>4,644,974</u> | <u>4,803,545</u> | <u>3,478,264</u> | <u>4,677,678</u> | 34.48 |
| 7900 | Reserve for Contingencies | | | | | |
| 7910 | Unrestricted Contingency | <u>6,453,737</u> | <u>4,768,836</u> | <u>6,398,437</u> | <u>4,839,403</u> | (24.37) |
| | Total Expenditures and Ending Fund Balance | <u><u>\$11,098,711</u></u> | <u><u>\$9,572,381</u></u> | <u><u>\$9,876,701</u></u> | <u><u>\$9,517,081</u></u> | (3.64) |

Total of \$934,053 of inventory is budgeted in the Reserve for Contingency Account (SAC=\$471,442 and SCC=\$462,611)

Rancho Santiago Community College District
Tentative Budget
2024-25

Child Development Fund

The Child Development Fund is a special revenue fund designated to account for all revenues for or from the operation of child care and development services, including federal, state or local grants and student fees for child development services.

Costs incurred in the operation and maintenance of the child care and development services are paid from this fund. However, those segments of child care and development activities that are part of the instructional activity of the district must be accounted for in the General Fund.

The District currently operates five Child Development Centers at Santa Ana College, Santiago Canyon College, Centennial Education Center and Orange Education Center and Santa Ana East Campus.

Due to the reimbursement basis of certain grants within the Child Development Fund, as part of the approval of the budget by the Board of Trustees, authorization is given, as needed throughout the fiscal year, for temporary intra-year borrowing from the General Fund up to \$1 million for cash flow purposes.

Rancho Santiago Community College District
Tentative Budget
2024-25

| Child Development Fund - Fund 33 | | | | | |
|---|---------------------|---------------------|---------------------|---------------------|--------------------|
| Revenue Budget | | | | | |
| <u>Revenues by Source</u> | 2022-23 | 2023-24 | 2023-24 | 2024-25 | % change |
| | Actual | Revised | Estimated | Tentative | 24/25 Tent/ |
| | Revenue | Budget | Revenue | Budget | 23/24 Est |
| 8100 Federal Revenues | | | | | |
| 8191 Child Dev Apport - Fe | \$819,915 | \$604,151 | \$604,151 | \$544,408 | (9.89) |
| 8199 Other Federal Revenue | 2,699,967 | 4,721,555 | 2,967,442 | 3,416,697 | 15.14 |
| Total Federal Revenues | <u>3,519,882</u> | <u>5,325,706</u> | <u>3,571,593</u> | <u>3,961,105</u> | 10.91 |
| 8600 State Revenues | | | | | |
| 8621 Child Development Apportionment | 5,770,920 | 8,078,869 | 6,327,287 | 9,488,739 | 49.97 |
| 8629 Other Categorical Apportionment | 297,533 | 322,013 | 244,731 | 322,013 | 31.58 |
| 8659 Other Reimb Categorical | 0 | 650,008 | 100,000 | 650,008 | 550.01 |
| 8699 Other Miscellaneous State Revenue | 242,898 | 2,822,629 | 450,409 | 2,954,153 | 555.88 |
| Total State Revenues | <u>6,311,351</u> | <u>11,873,519</u> | <u>7,122,427</u> | <u>13,414,913</u> | 88.35 |
| 8800 Local Revenues | | | | | |
| 8860 Interest & Investment Income | 62,617 | 8,000 | 130,150 | 100,000 | (23.17) |
| 8871 Child Development Services | 83,200 | 235,532 | 58,764 | 101,877 | 73.37 |
| 8890 Other Local Rev | 0 | 0 | 40,640 | 0 | (100.00) |
| 8893 Outlawed Checks | 37 | 0 | 14 | 0 | (100.00) |
| Total Local Revenues | <u>145,854</u> | <u>243,532</u> | <u>229,568</u> | <u>201,877</u> | (12.06) |
| 8900 Other Financing Sources | | | | | |
| 8981 Interfund Transfers In | 0 | 0 | 0 | 0 | - |
| Total Other Financing Sources | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | - |
| Total Revenues | <u>9,977,087</u> | <u>17,442,757</u> | <u>10,923,588</u> | <u>17,577,895</u> | 60.92 |
| Beginning Fund Balance | 1,518,387 | 2,000,385 | 2,000,385 | 2,000,385 | - |
| Total Revenues, Other Financing Sources and Beginning Fund Balance | <u>\$11,495,474</u> | <u>\$19,443,142</u> | <u>\$12,923,973</u> | <u>\$19,578,280</u> | 51.49 |

Rancho Santiago Community College District
Tentative Budget
2024-25

| Child Development Fund - Fund 33 | | | | | |
|--|--|---------------------------------------|---|---|---|
| Expenditure Budget | | | | | |
| <u>Expenditures by Object</u> | 2022-23 Actual Expenses | 2023-24 Revised Budget | 2023-24 Estimated Expenses | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
| 1000 Academic Salaries | | | | | |
| 1200 Non-instructional Salaries, Regular Contract | \$2,970,639 | \$4,099,555 | \$3,469,311 | \$3,763,723 | 8.49 |
| 1400 Non-instructional Salaries, Other Non-Regular | 116,434 | 125,931 | 54,764 | 128,624 | 134.87 |
| Subtotal | 3,087,073 | 4,225,486 | 3,524,075 | 3,892,347 | 10.45 |
| 2000 Classified Salaries | | | | | |
| 2100 Non-instructional Salaries, Regular Full Time | 843,829 | 1,020,606 | 895,171 | 1,006,833 | 12.47 |
| 2300 Non-instructional Salaries, Other | 1,687,490 | 3,242,183 | 2,125,364 | 4,687,420 | 120.55 |
| Subtotal | 2,531,319 | 4,262,789 | 3,020,535 | 5,694,253 | 88.52 |
| 3000 Employee Benefits | | | | | |
| 3100 State Teachers' Retirement System Fund | 793,067 | 1,135,652 | 796,449 | 1,070,737 | 34.44 |
| 3200 Public Employees' Retirement System Fund | 424,771 | 607,444 | 478,217 | 536,348 | 12.16 |
| 3300 Old Age, Survivors, Disability, and Health Ins. | 201,396 | 322,927 | 219,003 | 234,179 | 6.93 |
| 3400 Health and Welfare Benefits | 1,180,350 | 1,586,958 | 1,227,549 | 1,424,280 | 16.03 |
| 3500 State Unemployment Insurance | 25,423 | 6,073 | 2,857 | 4,071 | 42.49 |
| 3600 Workers' Compensation Insurance | 85,709 | 128,886 | 96,255 | 145,179 | 50.83 |
| 3900 Other Benefits | 89,730 | 104,180 | 92,677 | 94,415 | 1.88 |
| Subtotal | 2,800,446 | 3,892,120 | 2,913,007 | 3,509,209 | 20.47 |
| 4000 Books and Supplies | | | | | |
| 4200 Books, Mags & Ref Mat | 756 | 10,330 | 739 | 12,862 | 1,640.46 |
| 4300 Instructional Supplies | 115,673 | 804,439 | 228,328 | 701,796 | 207.36 |
| 4500 Maintenance Supplies | 0 | 0 | 0 | 0 | - |
| 4600 Non-Instructional Supplies | 384,842 | 2,573,863 | 425,581 | 1,273,654 | 199.27 |
| 4700 Food Supplies | 154,145 | 293,760 | 214,312 | 295,387 | 37.83 |
| Subtotal | 655,416 | 3,682,392 | 868,960 | 2,283,699 | 162.81 |

Rancho Santiago Community College District
Tentative Budget
2024-25

| Child Development Fund - Fund 33 | | | | | |
|--|--|---------------------------------------|---|---|---|
| Expenditure Budget | | | | | |
| <u>Expenditures by Object</u> | 2022-23 Actual Expenses | 2023-24 Revised Budget | 2023-24 Estimated Expenses | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
| 5000 Services and Other Operating Expenses | | | | | |
| 5100 Personal & Consultant Svcs | 113,515 | 426,116 | 215,718 | 251,000 | 16.36 |
| 5200 Travel & Conference Expenses | 31,972 | 113,619 | 33,327 | 131,759 | 295.35 |
| 5300 Dues & Memberships | 4,675 | 10,850 | 5,024 | 8,850 | 76.15 |
| 5500 Utilities & Housekeeping Svcs | 0 | 0 | 0 | 0 | - |
| 5600 Rents, Leases & Repairs | 8,503 | 35,406 | 15,986 | 31,726 | 98.46 |
| 5800 Other Operating Exp & Services | 103,731 | 238,621 | 120,485 | 197,861 | 64.22 |
| 5900 Other | 14,688 | 614,631 | 21,133 | 627,747 | 2,870.46 |
| Subtotal | 277,084 | 1,439,243 | 411,673 | 1,248,943 | 203.38 |
| 6000 Sites, Buildings, Books, and Equipment | | | | | |
| 6200 Buildings | 0 | 105,000 | 55,655 | 247,750 | 345.15 |
| 6400 Equipment | 143,751 | 825,191 | 129,683 | 1,611,358 | 1,142.54 |
| Subtotal | 143,751 | 930,191 | 185,338 | 1,859,108 | 903.09 |
| 7000 Other Outgo | | | | | |
| 7670 Other Exp Paid for Students | 0 | 0 | 0 | 0 | - |
| Subtotal | 0 | 0 | 0 | 0 | - |
| Subtotal, Expenditures (1000 - 7000) | 9,495,089 | 18,432,221 | 10,923,588 | 18,487,559 | 69.24 |
| 7900 Reserve for Contingencies | | | | | |
| 7920 Restricted Contingency | 2,000,385 | 1,010,921 | 2,000,385 | 1,090,721 | (45.47) |
| Total Expenditures, Other Outgo & Ending Fund Balan | \$11,495,474 | \$19,443,142 | \$12,923,973 | \$19,578,280 | 51.49 |

Rancho Santiago Community College District
Tentative Budget
2024-25

Capital Outlay Projects Fund

The Capital Outlay Projects Fund is used to account for the accumulation of moneys for the acquisition or construction of capital outlay items including scheduled maintenance projects exceeding \$5,000, sites, site improvements, buildings, and initial building contents such as library books, furniture, fixtures, equipment, etc.

This fund may provide for the accumulation of monies over a period of years for specific capital outlay purposes (including district match for Deferred Maintenance and Special Repairs (DMSR) projects as defined in *EC § 84660* through interfund transfers of general purpose monies to the Capital Outlay Projects Fund. State monies for DMSR projects are recorded directly into this fund. DMSR is defined in *EC § 84660* as "unusual, nonrecurring work to restore a facility to a safe and continually usable condition for which it was intended." These items are divided into five funding categories: roofs, utilities, mechanical, exterior, and other.

Rancho Santiago Community College District
Tentative Budget
2024-25

| Capital Outlay Projects Fund - Fund 41 | | | | | |
|---|---------------------------------------|---------------------------------------|--|---|---|
| Revenue Budget | | | | | |
| Revenue by Source | 2022-23 Actual Revenue | 2023-24 Revised Budget | 2023-24 Estimated Revenue | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
| 8600 State Revenues | | | | | |
| 8629 Other Gen Categorical | \$439,744 | \$60,256 | \$60,256 | \$0 | (100.00) |
| 8651 Community College Const. Act | 7,313,703 | 1,697,000 | 1,697,000 | 1,697,000 | - |
| 8652 Scheduled Maintenance & Special Rep. Prog | 7,651,534 | 128,753 | 97,852 | 128,753 | 31.58 |
| State Revenues | 15,404,981 | 1,886,009 | 1,855,108 | 1,825,753 | (1.58) |
| 8800 Local Revenues | | | | | |
| 8851 Leases-Facilities/Land/Bldg | 63,504 | 0 | 0 | 0 | - |
| 8860 Interest & Investment Income | 2,876,256 | 600,000 | 3,478,786 | 2,600,000 | (25.26) |
| 8866 Gain(Loss)on Invest-Realized | 0 | 0 | 0 | 0 | - |
| 8881 Nonresident Tuition-Capital | 133,307 | 436,199 | 460,179 | 436,199 | (5.21) |
| 8888 Utility Rebate Incentives | 0 | 0 | 80,864 | 0 | (100.00) |
| 8890 Other Local Revenue | 1,166 | 12,418 | 50,844 | 12,418 | (75.58) |
| 8894 Discounts Taken | 0 | 72 | 0 | 72 | - |
| 8897 Redevelopment Rev/Health&Safety | 5,510,361 | 5,510,361 | 5,510,361 | 5,510,361 | - |
| Local Revenues | 8,584,594 | 6,559,050 | 9,581,034 | 8,559,050 | (10.67) |
| 8900 Other Financing Sources | | | | | |
| 8981 Interfund Transfers - In | 3,542,000 | 3,500,000 | 3,500,000 | 3,500,000 | - |
| Total Other Financing Sources | 3,542,000 | 3,500,000 | 3,500,000 | 3,500,000 | - |
| Total Revenues and Other Financing Sources | 27,531,575 | 11,945,059 | 14,936,142 | 13,884,803 | (7.04) |
| Beginning Fund Balance | 109,300,940 | 103,505,251 | 103,505,251 | 102,585,192 | (0.89) |
| Total Revenues, Other Financing Sources and Beginning Fund Balance | \$136,832,515 | \$115,450,310 | \$118,441,393 | \$116,469,995 | (1.66) |

Rancho Santiago Community College District
Tentative Budget
2024-25

| Capital Outlay Projects Fund - Fund 41 | | | | | |
|---|--|---------------------------------------|---|---|---|
| Expenditure Budget | | | | | |
| Expenditures by Object | 2022-23 Actual Expenses | 2023-24 Revised Budget | 2023-24 Estimated Expenses | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
| 4000 Supplies | | | | | |
| 4310 Instructional Supplies | \$0 | \$20,000 | \$1,908 | \$18,092 | 848.22 |
| 4610 Non-Instructional Supplies | 137,660 | 197,519 | 161,165 | 36,354 | (77.44) |
| Subtotal | <u>137,660</u> | <u>217,519</u> | <u>163,073</u> | <u>54,446</u> | (66.61) |
| 5000 Services and Other Operating Expenses | | | | | |
| 5100 Personal & Consultant Svcs | 555 | 546,377 | 367,625 | 199,977 | (45.60) |
| 5500 Utilities & Housekeeping | 41,813 | 39,517 | 39,497 | 20 | (99.95) |
| 5600 Rents, Leases & Repairs | 25,644 | 401,447 | 291,026 | 531,447 | 82.61 |
| 5700 Legal Expenses | 75,197 | 200,086 | 9,000 | 191,086 | 2,023.18 |
| 5800 Other Operating Exp & Services | 47,593 | 40,012 | 36,269 | 40,012 | 10.32 |
| 5900 Other | 47,092 | 15,871 | 4,518 | 14,967 | 231.27 |
| Subtotal | <u>237,894</u> | <u>1,243,310</u> | <u>747,935</u> | <u>977,509</u> | 30.69 |
| 6000 Sites, Buildings, Books, and Equipment | | | | | |
| 6115 Sites - Contracted Services | 0 | 178,494 | 0 | 178,494 | - |
| 6121 Site Improv - Legal | 0 | 5,000 | 0 | 5,000 | - |
| 6122 Site Improv - Contract | 2,086,777 | 5,910,851 | 4,216,772 | 1,872,916 | (55.58) |
| 6123 Site Improv - Archit | 476,474 | 1,513,134 | 330,519 | 1,170,365 | 254.10 |
| 6124 Site Improv - Blueprint/Reproduction | 33,548 | 53,616 | 23,643 | 29,972 | 26.77 |
| 6125 Site Improv - Construction Mgmt | 102,368 | 763,952 | 195,861 | 571,091 | 191.58 |
| 6127 Site Improv - Demoli | 0 | 1,115 | 0 | 1,115 | - |
| 6128 Site Improv - DSA Fees | 105,328 | 90,234 | 10,416 | 79,819 | 666.31 |
| 6135 Site Improv - Lic/Ta | 1,897 | 1,503 | 0 | 1,503 | - |
| 6136 Site Improv - Modular, Lease | 20,117 | 0 | 0 | 0 | - |
| 6141 Site Improv - Spcl Ins/Mat Tes | 44,195 | 137,374 | 23,859 | 113,516 | 375.78 |
| 6142 Site Improv - DSA Project Insp | 49,890 | 235,784 | 204,094 | 105,884 | (48.12) |
| 6143 Site Improv - Cost E | 16,585 | 55,980 | 18,300 | 37,680 | 105.90 |
| 6144 Site Improv - Haz Ma | 0 | 15,000 | 0 | 15,000 | - |

Rancho Santiago Community College District
Tentative Budget
2024-25

Capital Outlay Projects Fund - Fund 41
Expenditure Budget

| Expenditures by Object | 2022-23 Actual Expenses | 2023-24 Revised Budget | 2023-24 Estimated Expenses | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
|-------------------------------------|--|---------------------------------------|---|---|---|
| 6145 Site Improv - Geotech/Geohaz | 1,090 | 126,745 | 74,541 | 52,205 | (29.96) |
| 6147 Site Improv - SWPPP | 704 | 704 | 704 | 0 | (100.00) |
| 6148 Site Improv - Utility Locating | 11,870 | 107,700 | 41,000 | 66,700 | 62.68 |
| 6149 Site Improv - Land Sur | 6,752 | 135,702 | 0 | 135,702 | - |
| 6150 Site Improv - CEQA | 0 | 14,962 | 0 | 14,962 | - |
| 6152 Site Improv - Utility Fees | 5,952 | 0 | 0 | 0 | - |
| 6153 Site Improv - City Permit/Fees | 0 | 3,000 | 0 | 3,000 | - |
| 6154 Site Improv - Other Services | 139,512 | 1,579,342 | 703,029 | 876,313 | 24.65 |
| 6155 Site Improv - Materials OFIBO | 0 | 1,524 | 0 | 1,524 | - |
| 6156 Site Improv - Constructability | 21,530 | 54,145 | 16,645 | 37,500 | 125.29 |
| 6157 Site Improv - Planning & Proje | 1,385 | 6,000 | 0 | 56,000 | - |
| Subtotal | 3,125,974 | 10,991,861 | 5,859,383 | 5,426,261 | (7.39) |
| 6201 Buildings - Architects Fee | 361,790 | 572,618 | 244,274 | 328,344 | 34.42 |
| 6202 Buildings - Blueprint/Reprod | 8,240 | 16,191 | 1,420 | 14,771 | 940.21 |
| 6203 Buildings - Construction Mgmt | 560,092 | 907,974 | 256,869 | 651,105 | 153.48 |
| 6204 Buildings - Construction Tests | 0 | 10,724 | 0 | 10,724 | - |
| 6205 Buildings - Contracted Svcs | 16,689,803 | 14,029,715 | 2,980,256 | 10,997,273 | 269.00 |
| 6206 Buildings - Demolition Costs | 0 | 6,495 | 0 | 6,495 | - |
| 6207 Buildings - DSA Fees | 0 | 51,440 | 12,975 | 38,465 | 196.45 |
| 6208 Buildings - Engineering Costs | 68,840 | 7,570 | 0 | 7,570 | - |
| 6211 Buildings - Facilities | 405,751 | 396,559 | 396,558 | 1 | (100.00) |
| 6213 Buildings - Labor Compliance | 61,968 | 65,303 | 14,164 | 51,139 | 261.05 |
| 6214 Buildings - Legal Expenses | 48,321 | 0 | 0 | 0 | - |
| 6215 Buildings - Licenses, Taxes | 0 | 515 | 0 | 515 | - |
| 6217 Buildings - Relocation | 2,707 | 114,613 | 19,007 | 95,606 | 403.00 |
| 6220 Building Improvements | 0 | 2,381 | 0 | 2,381 | - |
| 6223 Buildings - Commissio | 111,451 | 98,253 | 44,180 | 54,073 | 22.39 |

Rancho Santiago Community College District
Tentative Budget
2024-25

Capital Outlay Projects Fund - Fund 41
Expenditure Budget

| Expenditures by Object | 2022-23 Actual Expenses | 2023-24 Revised Budget | 2023-24 Estimated Expenses | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
|------------------------------------|--|---------------------------------------|---|---|---|
| 6224 Buildings - Splc Ins | 42,309 | 278,340 | 0 | 278,340 | - |
| 6225 Buildings - DSA Proj | 301,948 | 940,708 | 5,292 | 935,416 | 17,576.04 |
| 6226 Buildings - Cost Est | 1,000 | 0 | 0 | 0 | - |
| 6227 Buildings - Haz Mat | 23,978 | 44,722 | 87,980 | 8,928 | (89.85) |
| 6228 Buildings - Geotech | 60,324 | 73,034 | 1,255 | 71,779 | 5,619.44 |
| 6230 Buildings - OCIP | 574,908 | 432,732 | 31,022 | 401,710 | 1,194.92 |
| 6231 Buildings - SWPPP | 600 | 791 | 0 | 791 | - |
| 6233 Buildings - Land Sur | 0 | 4,375 | 0 | 4,375 | - |
| 6234 Buidlings - CEQA | 15,739 | 68,747 | 13,575 | 55,172 | 306.42 |
| 6235 Buildings - Environmental | 0 | 76,716 | 0 | 76,716 | - |
| 6238 Buildings - Other Ser | 309,549 | 78,446 | 62,780 | 15,666 | (75.05) |
| 6239 Bldgs - Constructabili | 0 | 20,500 | 3,360 | 17,140 | 410.12 |
| 6240 Bldgs - Planning & Pr | 0 | 13,560 | 0 | 13,560 | - |
| 6250 Bldg Impr - AE Fee | 309,429 | 6,123,547 | 362,776 | 5,810,771 | 1,501.75 |
| 6251 Bldg Impr - Blueprint/Repro | 34,244 | 47,529 | 33,031 | 14,498 | (56.11) |
| 6252 Bldg Impr - Construction | 0 | 290,034 | 0 | 290,034 | - |
| 6253 Bldg Impr - Contracted Sves | 3,872,960 | 24,922,421 | 1,634,514 | 24,453,756 | 1,396.09 |
| 6254 Bldg Impr - Demolition | 0 | 3,070,099 | 0 | 3,070,099 | - |
| 6255 Bldg Impr - DSA Fees | 26,025 | 54,852 | 3,750 | 51,102 | 1,262.72 |
| 6256 Bldg Impr - Engineering Costs | 25,500 | 264,738 | 16,633 | 248,106 | 1,391.65 |
| 6259 Bldg Impr - Facility | 331,671 | 0 | 0 | 0 | - |
| 6262 Bldg Impr - Legal Expenses | 0 | 130,000 | 0 | 130,000 | - |
| 6263 Bldg Impr - Lic/Tax/Agcy Fees | 10,540 | 15,000 | 0 | 15,000 | - |
| 6265 Bldg Impr - Relocation/Moving | 3,398 | 64,356 | 0 | 72,200 | - |
| 6268 Bldg Impr - Precon Services | 0 | 41,714 | 0 | 41,714 | - |
| 6269 Bldg Impr - Commissioning | 10,275 | 71,245 | 3,140 | 68,105 | 2,068.95 |
| 6270 Bldg Impr - Splc Ins/Mat Tes | 0 | 106,095 | 0 | 106,095 | - |

Rancho Santiago Community College District
Tentative Budget
2024-25

Capital Outlay Projects Fund - Fund 41
Expenditure Budget

| Expenditures by Object | 2022-23 Actual Expenses | 2023-24 Revised Budget | 2023-24 Estimated Expenses | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
|--|--|---------------------------------------|---|---|---|
| 6271 Bldg Impr - DSA Project Insp | 134,500 | 678,614 | 191,980 | 486,634 | 153.48 |
| 6272 Bldg Impr - Cost Estimating | 59,310 | 320,329 | 38,250 | 281,279 | 635.37 |
| 6273 Bldg Impr - Haz Mat | 2,168 | 81,284 | 4,764 | 76,520 | 1,506.21 |
| 6274 Bldg Impr - Geotech/G | 0 | 29,020 | 10,000 | 19,020 | 90.20 |
| 6277 Bldg Impr - Utility L | 0 | 38,750 | 11,250 | 27,500 | 144.44 |
| 6278 Bldg Impr - Land Survey | 0 | 21,496 | 9,270 | 12,226 | 31.89 |
| 6279 Bldg Impr - CEQA | 0 | 248,266 | 11,681 | 236,585 | 1,925.38 |
| 6280 Bldg Impr - Environmental | 35,173 | 907,257 | 4,000 | 903,257 | 22,481.43 |
| 6281 Bldg Impr - Utility F | 33,858 | 51,294 | 25,789 | 25,505 | (1.10) |
| 6282 Bldg Impr - City Perm | 0 | 61,000 | 0 | 61,000 | - |
| 6283 Bldg Impr - Other Services | 171,322 | 1,423,067 | 186,726 | 1,237,142 | 562.54 |
| 6284 Bldg Impr - Materials | 1,629,565 | 1,224,385 | 177,000 | 1,047,385 | 491.74 |
| 6285 Bldg Impr - Constructab | 0 | 40,000 | 0 | 40,000 | - |
| 6286 Bldg Impr - Planning & Project | 389,422 | 3,654,172 | 1,017,801 | 2,652,771 | 160.64 |
| Subtotal | 26,728,678 | 62,293,586 | 7,917,322 | 55,616,359 | 602.46 |
| 6400 Equipment | 2,397,058 | 2,683,203 | 1,168,488 | 1,487,986 | 27.34 |
| 6900 Project Contingencies | 0 | 11,956,299 | 0 | 11,956,299 | - |
| Subtotal, Expenditures (1000 - 6000) | 32,627,264 | 89,385,778 | 15,856,201 | 75,518,860 | 376.27 |
| 7000 Other Outgo | | | | | |
| 7300 Interfund Transfers Out | 700,000 | 0 | 0 | 0 | - |
| Subtotal, Expenditures (1000 - 7000) | 33,327,264 | 89,385,778 | 15,856,201 | 75,518,860 | 376.27 |
| 7900 Reserve for Contingencies | 103,505,251 | 26,064,532 | 102,585,192 | 40,951,135 | (60.08) |
| Total Expenditures, Other Outgo and Ending Fund Balance | \$136,832,515 | \$115,450,310 | \$118,441,393 | \$116,469,995 | (1.66) |

Rancho Santiago Community College District
Tentative Budget
2024-25

Self-Insurance Funds

The internal Self-Insurance Funds are used to account for the financing of goods or services provided by one department or organizational unit to other units. The Self-Insurance Funds are the funds designated to account for income and expenditures of self-insurance programs.

The fund shall account for all activities of the self-insurance program and shall be operated as an internal service fund. In accordance with Internal Service Fund accounting, the Self-Insurance Funds shall charge other funds for their proportionate share of the estimated claims and expenses incurred plus contingencies and reflect the receipt of monies as revenue.

The District has established separate Self-Insurance Funds for two types of self-insurance activity: property and liability insurance (Fund 61) and worker's compensation (Fund 62). All losses or claims covered by the Self-Insurance Funds are paid directly from the respective Self-Insurance Fund. If all funds of a district are combined to reflect total district revenues and expenditures, the Self-Insurance Funds revenues and expenditures are excluded since inclusion would overstate the totals, however, aggregate balance sheets would include the Self-Insurance Funds.

Rancho Santiago Community College District
Tentative Budget
2024-25

Self-Insurance Fund - Property and Liability - Fund 61
Revenue Budget

| <u>Revenue by Source</u> | 2022-23 Actual Revenue | 2023-24 Revised Budget | 2023-24 Estimated Revenue | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
|--|---------------------------------------|---------------------------------------|--|---|---|
| 8800 Local Revenues | | | | | |
| 8839 All Other Contract Services | \$1,970,000 | \$2,500,000 | \$2,500,000 | \$2,500,000 | - |
| 8860 Interest & Investment Income | 139,018 | 30,000 | 161,631 | 130,000 | (19.57) |
| 8866 Gain (Loss) on Invest-Realized | 0 | 0 | 0 | 0 | - |
| Total Local Revenues | <u>2,109,018</u> | <u>2,530,000</u> | <u>2,661,631</u> | <u>2,630,000</u> | (1.19) |
| 8900 Other Financing Sources | | | | | |
| 8981 Interfund Transfers In | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | - |
| Total Revenues and Other Financing Sources | 2,109,018 | 2,530,000 | 2,661,631 | 2,630,000 | (1.19) |
| Beginning Fund Balance | 6,049,898 | 5,925,828 | 5,925,828 | 5,925,828 | - |
| Total Revenues and Beginning Fund Balance | <u><u>\$8,158,916</u></u> | <u><u>\$8,455,828</u></u> | <u><u>\$8,587,459</u></u> | <u><u>\$8,555,828</u></u> | (0.37) |

Rancho Santiago Community College District
Tentative Budget
2024-25

Self-Insurance Fund - Property and Liability - Fund 61
Expenditure Budget

| <u>Expenditures by Object</u> | 2022-23 Actual Expenses | 2023-24 Revised Budget | 2023-24 Estimated Expenses | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
|---|--|---------------------------------------|---|---|---|
| 4000 Supplies | | | | | |
| 4310 Instructional Supplies | 0 | 40,000 | 1,526 | 40,000 | 2,521.23 |
| 4610 Non-instructional Supplies | 0 | 5,515 | 22 | 5,515 | 24,968.18 |
| Subtotal | <u>0</u> | <u>45,515</u> | <u>1,548</u> | <u>45,515</u> | 2,840.25 |
| 5000 Services and Other Operating Expenses | | | | | |
| 5100 Personal & Consultant Svcs | 297,042 | 442,491 | 331,522 | 442,491 | 33.47 |
| 5400 Insurance | 1,914,742 | 2,341,325 | 2,094,501 | 2,355,819 | 12.48 |
| 5500 Utilities & Housekeeping | 17,268 | 40,000 | 39,533 | 40,000 | 1.18 |
| 5700 Legal, Election & Audit Exp | 16,745 | 223,500 | 173,680 | 223,500 | 28.68 |
| 5800 Other Operating Exp & Services | 2,191 | 45,500 | 2,018 | 45,500 | 2,154.71 |
| 5900 Other | (14,900) | 78,200 | 11,074 | 78,200 | 606.16 |
| Subtotal | <u>2,233,088</u> | <u>3,171,016</u> | <u>2,652,328</u> | <u>3,185,510</u> | 20.10 |
| 6000 Capital Outlay | | | | | |
| 6400 Equipment | 0 | 34,750 | 0 | 34,750 | - |
| Subtotal | <u>0</u> | <u>34,750</u> | <u>0</u> | <u>34,750</u> | - |
| 7000 Other Outgo | | | | | |
| 7300 Interfund Transfer Out | 0 | 14,494 | 0 | 0 | - |
| Subtotal, Expenditures (1000 - 7000) | <u>2,233,088</u> | <u>3,265,775</u> | <u>2,661,631</u> | <u>3,265,775</u> | 22.70 |
| 7900 Reserve for Contingencies | | | | | |
| 7940 Reserved for Special Purposes | 5,925,828 | 5,190,053 | 5,925,828 | 5,290,053 | (10.73) |
| Total Expenditures and Ending Fund Balance | <u><u>\$8,158,916</u></u> | <u><u>\$8,455,828</u></u> | <u><u>\$8,587,459</u></u> | <u><u>\$8,555,828</u></u> | (0.37) |

Rancho Santiago Community College District
Tentative Budget
2024-25

Self-Insurance Fund - Workers' Compensation - Fund 62
Revenue Budget

| <u>Revenue by Source</u> | 2022-23 Actual Revenue | 2023-24 Revised Budget | 2023-24 Estimated Revenue | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
|---|---------------------------------------|---------------------------------------|--|---|---|
| 8600 State Revenues | | | | | |
| 8699 Other Misc State Revenue | \$0 | \$0 | \$0 | \$0 | - |
| 8800 Local Revenues | | | | | |
| 8839 All Other Contract Services | 2,380,778 | 3,053,193 | 2,629,184 | 3,053,193 | 16.13 |
| 8860 Interest & Investment Income | 72,311 | 20,000 | 92,304 | 80,000 | (13.33) |
| 8866 Gain (Loss) on Invest-Realized | 0 | 0 | 0 | 0 | - |
| Total Revenues | 2,453,089 | 3,073,193 | 2,721,488 | 3,133,193 | 15.13 |
| Beginning Fund Balance | 3,880,626 | 3,751,516 | 3,751,516 | 3,751,516 | - |
| Total Revenues and Beginning Fund Balance | \$6,333,715 | \$6,824,709 | \$6,473,004 | \$6,884,709 | 6.36 |

Rancho Santiago Community College District
Tentative Budget
2024-25

Self-Insurance Fund - Workers' Compensation - Fund 62
Expenditure Budget

| <u>Expenditures by Object</u> | 2022-23 Actual Expenses | 2023-24 Revised Budget | 2023-24 Estimated Expenses | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
|--|-------------------------------|------------------------------|----------------------------------|--------------------------------|--------------------------------------|
| 1000 Certificated Salaries | | | | | |
| 1200 Non-Instructional Salaries, Regular Contract | \$0 | \$0 | \$0 | \$0 | - |
| 2000 Classified Salaries | | | | | |
| 2100 Classified Salaries | 307,611 | 352,012 | 352,012 | 364,216 | 3.47 |
| 2300 Non-instructional Salaries, Other | 11,156 | 10,279 | 10,279 | 10,279 | - |
| Subtotal | <u>318,767</u> | <u>362,291</u> | <u>362,291</u> | <u>374,495</u> | 3.37 |
| 3000 Employee Benefits | | | | | |
| 3100 State Teachers' Retirement System Fund | 0 | 0 | 0 | 0 | - |
| 3200 Public Employees' Retirement System Fund | 72,024 | 94,896 | 81,389 | 100,728 | 23.76 |
| 3300 Old Age, Survivors, Disability, and Health Ins. | 22,420 | 27,361 | 25,176 | 28,296 | 12.39 |
| 3400 Health and Welfare Benefits | 54,868 | 66,231 | 64,593 | 68,620 | 6.23 |
| 3500 State Unemployment Insurance | 1,606 | 648 | 500 | 648 | 29.60 |
| 3600 Workers' Compensation Insurance | 4,859 | 5,366 | 5,236 | 5,550 | 6.00 |
| 3900 Other Benefits | 6,279 | 6,655 | 6,350 | 6,655 | 4.80 |
| Subtotal | <u>162,056</u> | <u>201,157</u> | <u>183,244</u> | <u>210,497</u> | 14.87 |
| 4000 Supplies | | | | | |
| 4600 Non-Instructional Supplies | 4,018 | 5,374 | 3,275 | 5,374 | 64.09 |

Rancho Santiago Community College District
Tentative Budget
2024-25

Self-Insurance Fund - Workers' Compensation - Fund 62
Expenditure Budget

| <u>Expenditures by Object</u> | 2022-23 Actual Expenses | 2023-24 Revised Budget | 2023-24 Estimated Expenses | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
|---|-------------------------------|------------------------------|----------------------------------|--------------------------------|--------------------------------------|
| 5000 Services and Other Operating Expenses | | | | | |
| 5100 Consultants and Contracted Services | 7,350 | 13,750 | 7,350 | 13,750 | 87.07 |
| 5200 Conference Expenses | 645 | 4,200 | 2,592 | 4,200 | 62.04 |
| 5400 Insurance | 2,088,242 | 2,387,246 | 2,162,066 | 2,387,246 | 10.42 |
| 5800 Other Operating Exp & Services | 1,121 | 6,050 | 670 | 6,050 | 802.99 |
| Subtotal | <u>2,097,358</u> | <u>2,411,246</u> | <u>2,172,678</u> | <u>2,411,246</u> | 10.98 |
| 6000 Capital Outlay | 0 | 6,200 | 0 | 6,200 | - |
| Subtotal, Expenditures (1000 - 6000) | <u>2,582,199</u> | <u>2,986,268</u> | <u>2,721,488</u> | <u>3,007,812</u> | 10.52 |
| 7900 Reserve for Contingencies | | | | | |
| 7940 Reserved for Special Purposes | 3,751,516 | 3,838,441 | 3,751,516 | 3,876,897 | 3.34 |
| Total Expenditures and Ending Fund Balance | <u><u>\$6,333,715</u></u> | <u><u>\$6,824,709</u></u> | <u><u>\$6,473,004</u></u> | <u><u>\$6,884,709</u></u> | 6.36 |

Rancho Santiago Community College District
Tentative Budget
2024-25

Retiree Benefits Fund

As part of the collective bargaining agreements and Board policies, the District offers benefits to eligible employees for their post-employment healthcare benefits. Each year, the District is required to calculate this cost, through an independent actuarial assessment, associated with current employees and retired employees in order to properly record this liability within the District's annual financial statements and to determine the annual funding requirement.

This fund is used to account for a portion of the monies accumulated to pay the district's future obligation for retirees' benefits as determined by the actuarial assessments performed. Accounting principles provide that the cost of retiree benefits should be "accrued" over employees' working lifetime. The Governmental Accounting Standards Board (GASB) issued in 2015 Accounting Statements 74 and 75 for retiree health benefits. These standards apply to all public employers that pay any part of the cost of retiree health benefits for current or future retirees, and the district complies with these standards.

At the end of fiscal year 2018/19, the District opened an irrevocable trust (Fund 78) with \$40 million of the accumulated funds. Rather than sequestering all of the funds in an irrevocable trust, the District accounts for a portion of the deposits within this separate fund (Fund 63) of the District.

Estimated cash balance as of June 30, 2024 is \$45,963,585

Rancho Santiago Community College District
Tentative Budget
2024-25

| Retiree Benefits Fund - Fund 63 | | | | | |
|--|------------------------------|------------------------------|------------------------------|------------------------------|----------------------------------|
| Revenue Budget | | | | | |
| <u>Revenue by Source</u> | 2022-23 | 2023-24 | 2023-24 | 2024-25 | % change |
| | Actual | Revised | Estimated | Tentative | 24/25 Tent/ 23/24 Est |
| | Revenue | Budget | Revenue | Budget | |
| 8800 Local Revenues | | | | | |
| 8839 All Other Contract Services | \$6,642,814 | \$6,465,026 | \$6,465,026 | \$6,142,439 | (4.99) |
| 8860 Interest & Investment Income | 1,054,716 | 250,000 | 1,392,417 | 1,250,000 | (10.23) |
| 8866 Gain (Loss) on Invest-Realized | 0 | 0 | 0 | 0 | - |
| 8890 Other Local Revenues | 116,638 | 100,000 | 75,297 | 100,000 | 32.81 |
| Total Revenues | <u>7,814,168</u> | <u>6,815,026</u> | <u>7,932,740</u> | <u>7,492,439</u> | (5.55) |
| 8900 Other Financing Sources | | | | | |
| 8981 Interfund Transfers In | 0 | 0 | 0 | 0 | - |
| Beginning Fund Balance | (35,963,268) | (37,746,658) | (37,746,658) | (35,160,084) | (6.85) |
| Total Revenues and Beginning Fund Balance | <u><u>(\$28,149,100)</u></u> | <u><u>(\$30,931,632)</u></u> | <u><u>(\$29,813,918)</u></u> | <u><u>(\$27,667,645)</u></u> | (7.20) |

Rancho Santiago Community College District
Tentative Budget
2024-25

| Retiree Benefits Fund - Fund 63 | | | | | |
|--|--|---------------------------------------|---|---|---|
| Expenditure Budget | | | | | |
| <u>Expenditures by Object</u> | 2022-23 Actual Expenses | 2023-24 Revised Budget | 2023-24 Estimated Expenses | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
| 3000 Employee Benefits | | | | | |
| 3400 Net Post-Retirement Benefits | \$6,642,814 | \$6,465,026 | \$5,327,245 | \$5,473,743 | 2.75 |
| 5000 Other Operating Exp & Services | | | | | |
| 5885 Investment & Interest Expense | 17,686 | 35,000 | 18,921 | 35,000 | 84.98 |
| 7000 Other Outgo | | | | | |
| 7300 Interfund Transfers Out | 2,937,058 | 0 | 0 | 0 | - |
| Subtotal, Expenditures (1000 - 7000) | <u>9,597,558</u> | <u>6,500,026</u> | <u>5,346,166</u> | <u>5,508,743</u> | 3.04 |
| 7900 Reserve for Contingencies | | | | | |
| 7940 Reserved for Special Purposes | (37,746,658) | (37,431,658) | (35,160,084) | (33,176,388) | (5.64) |
| Total Expenditures and Ending Fund Balance | <u>(\$28,149,100)</u> | <u>(\$30,931,632)</u> | <u>(\$29,813,918)</u> | <u>(\$27,667,645)</u> | (7.20) |

Rancho Santiago Community College District
Tentative Budget
2024-25

Associated Students Fund

The Associated Students Fund is designated to account for the monies held in trust by the district for organized student body associations. In a multi-college district, such a fund may be established for each college's student body. This fund is used for raising and expending money to promote the general welfare, morale, and educational experience of the student body.

Rancho Santiago Community College District
Tentative Budget
2024-25

| Associated Students Fund - Fund 71 | | | | | |
|---|---------------------------------------|---------------------------------------|--|---|---|
| Revenue Budget | | | | | |
| <u>Revenue by Source</u> | 2022-23 Actual Revenue | 2023-24 Revised Budget | 2023-24 Estimated Revenue | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
| 8600 State Revenues | | | | | |
| 8699 Other Misc State Revenue | \$0 | \$0 | \$0 | \$0 | - |
| 8800 Local Revenues | | | | | |
| 8860 Interest & Investment Income | 6,368 | 2,000 | 3,407 | 3,000 | (11.95) |
| 8870 Other Student Fees and Charges | 0 | 200,000 | 187,579 | 200,000 | 6.62 |
| 8885 Student ID & ASB Fees | 528,115 | 146,150 | 146,150 | 146,150 | - |
| 8890 Other Local Revenues | 6,623 | 2,000 | 11,323 | 2,000 | (82.34) |
| Total Local Revenues | 541,106 | 350,150 | 348,459 | 351,150 | 0.77 |
| 8900 Other Financing Sources | | | | | |
| 8981/8983 Interfund/Intrafund Transfers In | 0 | 0 | 0 | 0 | - |
| Total Revenues and Other Financing Sources | 541,106 | 350,150 | 348,459 | 351,150 | 0.77 |
| Beginning Fund Balance | 1,392,697 | 1,567,251 | 1,567,251 | 1,493,881 | (4.68) |
| Total Revenues, Other Financing Sources and Beginning Fund Balance | \$1,933,803 | \$1,917,401 | \$1,915,710 | \$1,845,031 | (3.69) |

Rancho Santiago Community College District
Tentative Budget
2024-25

| | | Associated Students Fund - Fund 71 | | | | |
|--------------------------------------|---|---|---------------------------------------|---|---|---|
| | | Expenditure Budget | | | | |
| <u>Expenditures by Object</u> | | 2022-23 Actual Expenses | 2023-24 Revised Budget | 2023-24 Estimated Expenses | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
| 2000 | Classified Salaries | \$122,872 | \$265,672 | \$126,083 | \$284,477 | 125.63 |
| 3000 | Employee Benefits | 26,556 | 52,151 | 47,348 | 100,456 | 112.17 |
| 4000 | Supplies & Materials | 0 | 40,000 | 4,462 | 5,000 | 12.06 |
| 5000 | Other Operating Exp & Services | 217,124 | 310,277 | 235,805 | 299,907 | 27.18 |
| 6000 | Capital Outlay | 0 | 30,000 | 8,131 | 0 | (100.00) |
| | Subtotal, Expenditures (1000 - 6000) | <u>366,552</u> | <u>698,100</u> | <u>421,829</u> | <u>689,840</u> | 63.54 |
| 7200 | Intrafund Transfers Out | 0 | 0 | 0 | 0 | - |
| | Subtotal Expenditures (1000 - 7000) | <u>366,552</u> | <u>698,100</u> | <u>421,829</u> | <u>689,840</u> | 63.54 |
| 7900 | Reserve for Contingencies | | | | | |
| 7910 | Unrestricted Contingency | 1,567,251 | 1,219,301 | 1,493,881 | 1,155,191 | (22.67) |
| | Total Expenditures and Ending Fund Balance | <u><u>\$1,933,803</u></u> | <u><u>\$1,917,401</u></u> | <u><u>\$1,915,710</u></u> | <u><u>\$1,845,031</u></u> | (3.69) |

Rancho Santiago Community College District
Tentative Budget
2024-25

Representation Fee Trust Fund

The Student Representation Fee Trust Fund is used to account for moneys collected pursuant to *EC § 76060.5*. The fee amount is set at \$2 per semester. Half of the fee is to be expended to provide for the support of governmental affairs representatives who may be stating their positions and viewpoints before city, county, and district governments and before offices and agencies of the State government. The second half of the fee is remitted to the State Chancellor's office to be expended in support of the operation of the statewide community college student organization.

Student Representation Fee Trust Fund moneys shall be expended in accordance with procedures established by the student body with the requirements of *EC § 76063*.

Rancho Santiago Community College District
Tentative Budget
2024-25

Representation Fee Trust Fund - Fund 72
Revenue Budget

| <u>Revenues by Source</u> | 2022-23 Actual Revenue | 2023-24 Revised Budget | 2023-24 Estimated Revenue | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
|---|------------------------------|------------------------------|---------------------------------|--------------------------------|--------------------------------------|
| 8800 Local Revenues | | | | | |
| 8861 Interest Income - Bank Account | \$633 | \$400 | \$549 | \$500 | (8.93) |
| 8877 Student Representation | 102,088 | 86,562 | 77,362 | 90,262 | 16.67 |
| Total Revenues | 102,721 | 86,962 | 77,911 | 90,762 | 16.49 |
| Beginning Fund Balance | 224,508 | 216,456 | 216,456 | 214,006 | (1.13) |
| Total Revenues and Beginning Fund Balance | \$327,229 | \$303,418 | \$294,367 | \$304,768 | 3.53 |

Rancho Santiago Community College District
Tentative Budget
2024-25

Representation Fee Trust Fund - Fund 72
Expenditure Budget

| <u>Expenditures by Object</u> | | 2022-23 | 2023-24 | 2023-24 | 2024-25 | % change |
|--------------------------------------|--|-------------------------|-------------------------|-------------------------|-------------------------|----------------------------------|
| | | Actual | Revised | Estimated | Tentative | 24/25 Tent/ 23/24 Est |
| | | Expenses | Budget | Expenses | Budget | |
| 5000 | Other Operating Exp & Services | \$103,627 | \$111,531 | \$80,361 | \$113,531 | 41.28 |
| 7300 | Interfund Transfers Out | 7,146 | 0 | 0 | 0 | - |
| | Subtotal, Expenditures (1000 - 7000) | <u>110,773</u> | <u>111,531</u> | <u>80,361</u> | <u>113,531</u> | 41.28 |
| 7900 | Reserve for Contingencies | | | | | |
| 7910 | Unrestricted Contingency | 216,456 | 191,887 | 214,006 | 191,237 | (10.64) |
| | Total Expenditures and Ending Fund Balance | <u><u>\$327,229</u></u> | <u><u>\$303,418</u></u> | <u><u>\$294,367</u></u> | <u><u>\$304,768</u></u> | 3.53 |

Rancho Santiago Community College District
Tentative Budget
2024-25

Student Financial Aid Fund

The Student Financial Aid Fund is the fund designated to account for the deposit and direct payment of government-funded student financial aid, including grants and loans or other similar purposes and the required district matching share of payments to students.

Rancho Santiago Community College District
Tentative Budget
2024-25

| Student Financial Aid Fund - Fund 74 | | | | | |
|--|---------------------------------------|---------------------------------------|--|---|---|
| Revenue Budget | | | | | |
| <u>Revenue by Source</u> | 2022-23 Actual Revenue | 2023-24 Revised Budget | 2023-24 Estimated Revenue | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
| 8100 Federal Revenues | | | | | |
| 8120 Higher Education Act | \$30,400 | \$236,140 | \$6,960 | \$223,545 | 3,111.85 |
| 8140 TANF | 135,998 | 35,087 | 31,000 | 0 | (100.00) |
| 8150 Student Financial Aid | 24,747,095 | 25,720,201 | 25,232,069 | 25,720,201 | 1.93 |
| 8199 Other Federal Revenue | 11,476,556 | 270,728 | 147,789 | 0 | (100.00) |
| Total Federal Revenue | <u>36,390,049</u> | <u>26,262,156</u> | <u>25,417,818</u> | <u>25,943,746</u> | 2.07 |
| 8600 State Revenues | | | | | |
| 8622 Extended Opportunity Programs & Services | 744,466 | 811,819 | 714,100 | 981,819 | 37.49 |
| 8625 CalWORKs | 0 | 0 | 0 | 0 | - |
| 8629 Other Categorical Apportionment-CARE | 5,783,139 | 8,472,576 | 7,605,912 | 7,237,938 | (4.84) |
| 8659 Cal Grant & Other Reimb Categorical Allow | 3,531,263 | 1,947,187 | 3,779,460 | 1,947,187 | (48.48) |
| 8699 Other Misc State Revenue | 2,759,546 | 8,538,109 | 2,854,085 | 0 | (100.00) |
| Total State Revenues | <u>12,818,414</u> | <u>19,769,691</u> | <u>14,953,557</u> | <u>10,166,944</u> | (32.01) |
| 8800 Local Revenues | | | | | |
| 8860 Interest & Investment Income | 100,151 | 10,000 | 65,701 | 50,000 | (23.90) |
| 8866 Gain (Loss) on Invest-Realized | 0 | 0 | 0 | 0 | - |
| 8890 Other Local Rev | 0 | 0 | 0 | 0 | - |
| 8893 Outlawed Checks | 9,450 | 0 | 3,700 | 0 | (100.00) |
| Total Local Revenues | <u>109,601</u> | <u>10,000</u> | <u>69,401</u> | <u>50,000</u> | (27.95) |
| Total Revenues | 49,318,064 | 46,041,847 | 40,440,776 | 36,160,690 | (10.58) |
| Beginning Fund Balance | 826,001 | 757,403 | 757,403 | 757,403 | - |
| Total Revenues and Beginning Fund Balance | <u><u>\$50,144,065</u></u> | <u><u>\$46,799,250</u></u> | <u><u>\$41,198,179</u></u> | <u><u>\$36,918,093</u></u> | (10.39) |

Rancho Santiago Community College District
Tentative Budget
2024-25

| Student Financial Aid Fund - Fund 74 | | | | | |
|---|----------------------------|----------------------------|----------------------------|----------------------------|--------------------|
| Expenditure Budget | | | | | |
| Expenditures by Object | 2022-23 | 2023-24 | 2023-24 | 2024-25 | % change |
| | Actual | Revised | Estimated | Tentative | 24/25 Tent/ |
| | Expenses | Budget | Expenses | Budget | 23/24 Est |
| 5000 Services and Other Operating Expenses | | | | | |
| 5810 Bank/Credit Card Use | \$0 | \$2,025 | \$0 | \$2,025 | - |
| 5885 Investment & Interest Expense | 1,319 | 2,532 | 888 | 2,532 | 185.14 |
| 5900 Other | 0 | 1,075 | 0 | 1,075 | - |
| Subtotal | <u>1,319</u> | <u>5,632</u> | <u>888</u> | <u>5,632</u> | 534.23 |
| 7000 Other Outgo | | | | | |
| 7502 Cal Grant B | 3,531,263 | 1,947,187 | 3,727,697 | 1,947,187 | (47.76) |
| 7504 CARE Grant | 109,639 | 243,350 | 136,626 | 83,334 | (39.01) |
| 7505 EOPS Grant | 122,807 | 182,793 | 91,700 | 182,793 | 99.34 |
| 7506 F S E O G | 707,600 | 589,647 | 474,209 | 589,647 | 24.34 |
| 7508 Pell Grant | 22,083,324 | 23,501,154 | 22,431,846 | 23,501,154 | 4.77 |
| 7509 SSS Grant | 29,000 | 61,140 | 6,000 | 48,545 | 709.08 |
| 7510 Upward Bound | 1,400 | 8,600 | 920 | 8,600 | 834.78 |
| 7523 Pell Grant Overawards | 0 | 8,500 | 0 | 8,500 | - |
| 7525 CA College Promise Grant | 103,600 | 200,000 | 98,700 | 200,000 | 102.63 |
| 7526 Student Success Completion Grant | 4,379,564 | 5,860,892 | 5,214,574 | 5,160,892 | (1.03) |
| 7542 Federal Direct Loan | 1,850,790 | 1,639,900 | 1,504,102 | 1,639,900 | 9.03 |
| 7590 Student Scholarships | 15,271,324 | 9,780,164 | 5,192,979 | 561,618 | (89.19) |
| 7610 Books Paid for Student | 632,519 | 841,644 | 621,600 | 1,011,644 | 62.75 |
| 7630 Supplies Paid for Student | 131,800 | 218,000 | 251,515 | 218,000 | (13.33) |
| 7640 Tuition Paid for Student | 385,136 | 867,876 | 645,395 | 867,876 | 34.47 |
| 7670 Other Exp Paid for Students | 45,577 | 100,000 | 42,025 | 100,000 | 137.95 |
| 7675 Student Gift Cards | 0 | 0 | 0 | 0 | - |
| Subtotal | <u>49,385,343</u> | <u>46,050,847</u> | <u>40,439,888</u> | <u>36,129,690</u> | (10.66) |
| Subtotal, Expenditures (1000 - 7000) | <u>49,386,662</u> | <u>46,056,479</u> | <u>40,440,776</u> | <u>36,135,322</u> | (10.65) |
| 7900 Reserve for Contingencies | | | | | |
| 7910 Unrestricted Contingency | 757,403 | 742,771 | 757,403 | 782,771 | 3.35 |
| Total Expenditures and Ending Fund Balance | <u><u>\$50,144,065</u></u> | <u><u>\$46,799,250</u></u> | <u><u>\$41,198,179</u></u> | <u><u>\$36,918,093</u></u> | (10.39) |

Rancho Santiago Community College District
Tentative Budget
2024-25

Community Education Fund

The Community Education Fund is used to account for the revenues and expenditures related to the operation of classes for the Community Services Programs.

Rancho Santiago Community College District
Tentative Budget
2024-25

Community Education Fund - Fund 76
Revenue Budget

| <u>Revenues by Source</u> | 2022-23 Actual Revenue | 2023-24 Revised Budget | 2023-24 Estimated Revenue | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
|---|---------------------------------------|---------------------------------------|--|---|---|
| 8600 State Revenues | | | | | |
| 8699 Other Misc State Revenue | \$0 | \$0 | \$0 | \$0 | - |
| 8800 Local Revenues | | | | | |
| 8861 Interest Income - Bank Account | 4,289 | 400 | 400 | 400 | - |
| 8872 Community Education Classes Fees | 1,567,703 | 1,740,038 | 1,542,292 | 1,740,038 | 12.82 |
| 8890 Other Local Income | 0 | 0 | 0 | 0 | - |
| 8900 Other Financing | | | | | |
| 8981 Interfund Transfers In | 300,000 | 0 | 0 | 0 | - |
| Total Revenues | 1,871,992 | 1,740,438 | 1,542,692 | 1,740,438 | 12.82 |
| Beginning Fund Balance | 706,204 | 954,806 | 954,806 | 896,986 | (6.06) |
| Total Revenues and Beginning Fund Balance | <u>\$2,578,196</u> | <u>\$2,695,244</u> | <u>\$2,497,498</u> | <u>\$2,637,424</u> | 5.60 |

Rancho Santiago Community College District
Tentative Budget
2024-25

| | | Community Education Fund - Fund 76 | | | | |
|--------------------------------------|--|---|---------------------------|---------------------------|---------------------------|----------------------------------|
| | | Expenditure Budget | | | | |
| <u>Expenditures by Object</u> | | 2022-23 | 2023-24 | 2023-24 | 2024-25 | % change |
| | | Actual | Revised | Estimated | Tentative | 24/25 Tent/ 23/24 Est |
| | | Expenses | Budget | Expenses | Budget | |
| 2000 | Classified Salaries | \$326,534 | \$406,990 | \$397,559 | \$424,764 | 6.84 |
| 3000 | Employee Benefits | 143,255 | 227,218 | 224,147 | 229,584 | 2.43 |
| 4000 | Supplies & Materials | 124 | 550 | 376 | 550 | 46.28 |
| 5000 | Other Operating Exp & Services | 853,477 | 978,526 | 978,430 | 1,029,660 | 5.24 |
| 6000 | Capital Outlay | 0 | 0 | 0 | 0 | - |
| | Subtotal, Expenditures (1000 - 6000) | <u>1,323,390</u> | <u>1,613,284</u> | <u>1,600,512</u> | <u>1,684,558</u> | 5.25 |
| 7300 | Interfund Transfers Out | 300,000 | 0 | 0 | 0 | - |
| | Subtotal, Expenditures (1000 - 7000) | <u>1,623,390</u> | <u>1,613,284</u> | <u>1,600,512</u> | <u>1,684,558</u> | 5.25 |
| 7900 | Reserve for Contingencies | | | | | |
| 7910 | Unrestricted Contingency | 954,806 | 1,081,960 | 896,986 | 952,866 | 6.23 |
| | Total Expenditures and Ending Fund Balance | <u><u>\$2,578,196</u></u> | <u><u>\$2,695,244</u></u> | <u><u>\$2,497,498</u></u> | <u><u>\$2,637,424</u></u> | 5.60 |

Rancho Santiago Community College District
Tentative Budget
2024-25

Retiree Benefits - Irrevocable Trust Fund

As part of the collective bargaining agreements and Board policies, the District offers benefits to eligible employees for their post-employment healthcare benefits. Each year, the District is required to calculate this cost, through an independent actuarial assessment, associated with current employees and retired employees in order to properly record this liability within the District's annual financial statements and to determine the annual funding requirement.

This fund is used to account for a portion of the monies accumulated to pay the district's future obligation for retirees' benefits as determined by the actuarial assessments performed. Accounting principles provide that the cost of retiree benefits should be "accrued" over employees' working lifetime. The Governmental Accounting Standards Board (GASB) issued in 2015 Accounting Statements 74 and 75 for retiree health benefits. These standards apply to all public employers that pay any part of the cost of retiree health benefits for current or future retirees, and the district complies with these standards.

At the end of fiscal year 2018/19, the District opened this irrevocable trust (Fund 78) with \$40 million of the accumulated funds. Rather than sequestering all of the funds in an irrevocable trust, the District accounts for a portion of the deposits within a separate fund (Fund 63) of the District.

Rancho Santiago Community College District
Tentative Budget
2024-25

Retiree Benefits - Irrevocable Trust - Fund 78
Revenue Budget

| <u>Revenue by Source</u> | 2022-23 Actual Revenue | 2023-24 Revised Budget | 2023-24 Estimated Revenue | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
|---|------------------------------|------------------------------|---------------------------------|--------------------------------|--------------------------------------|
| 8900 Other Financing Sources | | | | | |
| 8860 Interest & Investment Income | \$4,439,658 | \$3,000,000 | \$6,144,806 | \$5,000,000 | (18.63) |
| 8981 Interfund Transfers In | 2,937,058 | 0 | 0 | 0 | - |
| Total Revenues | <u>7,376,716</u> | <u>3,000,000</u> | <u>6,144,806</u> | <u>5,000,000</u> | (18.63) |
| Beginning Fund Balance | 51,055,562 | 58,306,705 | 58,306,705 | 64,322,775 | 10.32 |
| Total Revenues and Beginning Fund Balance | <u><u>\$58,432,278</u></u> | <u><u>\$61,306,705</u></u> | <u><u>\$64,451,511</u></u> | <u><u>\$69,322,775</u></u> | 7.56 |

Rancho Santiago Community College District
Tentative Budget
2024-25

Retiree Benefits - Irrevocable Trust - Fund 78
Expenditure Budget

| <u>Expenditures by Object</u> | 2022-23 Actual Expenses | 2023-24 Revised Budget | 2023-24 Estimated Expenses | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
|--|--|---------------------------------------|---|---|---|
| 5000 Other Operating Exp & Services | | | | | |
| 5885 Investment & Interest Expense | \$125,573 | \$150,000 | \$128,736 | \$150,000 | 16.52 |
| Subtotal, Expenditures (1000 - 6000) | 125,573 | 150,000 | 128,736 | 150,000 | 16.52 |
| 7900 Reserve for Contingencies | | | | | |
| 7940 Reserved for Special Purposes | 58,306,705 | 61,156,705 | 64,322,775 | 69,172,775 | 7.54 |
| Total Expenditures and Ending Fund Balance | \$58,432,278 | \$61,306,705 | \$64,451,511 | \$69,322,775 | 7.56 |

Rancho Santiago Community College District
Tentative Budget
2024-25

Diversified Trust Fund

The Diversified Trust Fund is used to account for monies collected for field trips, student clubs, trusts, food services, and Adult Education vending revenues that will be disbursed for the educational and co-curricular experiences of the students.

Rancho Santiago Community College District
Tentative Budget
2024-25

Diversified Trust Fund - Fund 79
Revenue Budget

| <u>Revenue by Source</u> | | 2022-23 Actual Revenue | 2023-24 Revised Budget | 2023-24 Estimated Revenue | 2024-25 Tentative Budget | % change 24/25 Tent/ 23/24 Est |
|--------------------------|---|------------------------------|------------------------------|---------------------------------|--------------------------------|--------------------------------------|
| 8600 | State Revenues | \$505 | \$4,300 | \$4,300 | \$4,300 | - |
| 8800 | Local Revenues | 469,373 | 406,257 | 406,257 | 409,257 | 0.74 |
| 8900 | Other Financing Sources | | | | | |
| 8981/8983 | Interfund/Intrafund Transfers In | 223,089 | 221,605 | 221,605 | 381,605 | 72.20 |
| | Total Revenue and Other Financing Sources | 692,967 | 632,162 | 632,162 | 795,162 | 25.78 |
| | Beginning Fund Balance | 2,577,604 | 2,223,389 | 2,223,389 | 2,112,234 | (5.00) |
| | Total Revenues, Other Financing Sources and Beginning Fund Balance | \$3,270,571 | \$2,855,551 | \$2,855,551 | \$2,907,396 | 1.82 |

Rancho Santiago Community College District
Tentative Budget
2024-25

| | | Diversified Trust Fund - Fund 79 | | | | |
|--------------------------------------|--|---|---------------------------|---------------------------|---------------------------|----------------------------------|
| | | Expenditure Budget | | | | |
| <u>Expenditures by Object</u> | | 2022-23 | 2023-24 | 2023-24 | 2024-25 | % change |
| | | Actual | Revised | Estimated | Tentative | 24/25 Tent/ 23/24 Est |
| | | Expenses | Budget | Expenses | Budget | |
| 1000 | Academic Salaries | \$0 | \$783 | \$0 | \$783 | - |
| 2000 | Classified Salaries | 325,227 | 38,097 | 32,564 | 41,597 | 27.74 |
| 3000 | Employee Benefits | 84,009 | 8,510 | 1,687 | 8,700 | 415.71 |
| 4000 | Supplies & Materials | 173,599 | 244,886 | 156,684 | 213,152 | 36.04 |
| 5000 | Services and Other Operating Expenses | 436,018 | 978,205 | 527,582 | 1,021,861 | 93.69 |
| 6000 | Sites, Buildings, Books, and Equipment | 28,329 | 151,400 | 24,800 | 136,400 | 450.00 |
| | Subtotal Expenditures (1000 - 6000) | <u>1,047,182</u> | <u>1,421,881</u> | <u>743,317</u> | <u>1,422,493</u> | 91.37 |
| 7200/7300 | Intrafund/Interfund Transfers Out | <u>0</u> | <u>4,750</u> | <u>0</u> | <u>4,750</u> | - |
| | Subtotal Expenditures (1000 - 7000) | <u>1,047,182</u> | <u>1,426,631</u> | <u>743,317</u> | <u>1,427,243</u> | 92.01 |
| 7900 | Reserve for Contingencies | | | | | |
| | 7910 Unrestricted Contingency | 2,223,389 | 1,427,283 | 2,112,234 | 1,478,516 | (30.00) |
| | 7940 Reserved for Special Purposes | 0 | 1,637 | 0 | 1,637 | - |
| | Total Expenditures and Ending Fund Balance | <u><u>\$3,270,571</u></u> | <u><u>\$2,855,551</u></u> | <u><u>\$2,855,551</u></u> | <u><u>\$2,907,396</u></u> | 1.82 |

Rancho Santiago Community College District
Tentative Budget
2024-25

SUPPLEMENTAL DATA

**RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT
UNRESTRICTED GENERAL FUND
2024/25 Tentative Budget Assumptions
May 15, 2024**

I. State Revenue

A. The District's earned revenue is projected to be greater than hold harmless in 2023/24. Budgeting for 2024/25 will use the Student Centered Funding Formula (SCFF) at the full calculated revenue less estimated deficit factor.

B. FTES Workload Measure Assumptions:

| Year | Base | Actual | Funded | | Actual Growth | Funded Growth |
|---------|-----------|-----------|-----------|----|---------------|---------------|
| 2016/17 | 28,901.64 | 27,517.31 | 28,901.64 | a | -4.79% | 0.00% |
| 2017/18 | 28,901.64 | 29,378.53 | 29,375.93 | b | 1.65% | 1.64% |
| 2018/19 | Recal | 25,925.52 | 28,068.86 | c | -11.75% | -4.45% |
| 2019/20 | Recal | 27,028.98 | 26,889.30 | | 4.26% | -4.20% |
| 2020/21 | Recal | 25,333.74 | 26,993.32 | | -6.27% | 0.39% |
| 2021/22 | Recal | 26,202.98 | 27,208.25 | | 3.43% | 0.80% |
| 2022/23 | Recal | 27,294.07 | 26,783.85 | | 4.16% | -1.56% |
| 2023/24 | P2 | 29,372.40 | 28,908.60 | P1 | 7.61% | 7.93% |

a - based on submitted P3, District went into Stabilization in FY 2016/17

b - based on submitted P3, the district shifted 1,392.91 FTES from summer 2018

c - To maintain the 2015/16 funding level and produce growth FTES in 2017/18, the district borrowed from summer 2018 which reduced FTES in 2018/19.

The governor's state budget proposal includes .5% systemwide growth funding and 1.07% COLA. The components remain at 70/20/10 split with funded COLA added to all metrics each year. Any changes to our funding related to the SCFF will be incorporated when known.

| | |
|--|---------------|
| Projected COLA of 1.07% | \$2,409,837 |
| Projected SCFF Base Increase | \$0 |
| Projected Growth/Restoration/SAC Large College | \$15,428,960 |
| Deficit Factor (3.55%) | (\$8,395,559) |

2024/25 Potential Growth at 0.5%

29,519 FTES

C. Education Protection Account (EPA) funding estimated at \$47,040,103 based on 2023/24 @ Advance. These are not additional funds. The EPA is only a portion of general purpose funds that offsets what would otherwise be state aid in the apportionments. We intend to charge a portion of faculty salaries to this funding source in compliance with EPA requirements.

D. Unrestricted lottery is projected at \$177 per FTES (\$5,274,395). Restricted lottery at \$72 per FTES (\$2,145,516). (2023/24 @ P1 of resident & nonresident factored FTES, 29,798.84 x \$177 = \$5,274,395 unrestricted lottery; 29,798.84 x \$72 = \$2,145,516 restricted lottery)

E. Estimated reimbursement for part-time faculty compensation is estimated at \$597,489 (2023/24 @ Advance).

F. Categorical programs will continue to be budgeted separately; self-supporting, matching revenues and expenditures. COLA is being proposed on certain categorical programs. Without COLA, other categorical reductions would be required to remain in balance if settlements are reached with bargaining groups. The colleges will need to budget for any program match requirements using unrestricted funds.

G. College Promise Grants (BOG fee waivers 2% administration) funding estimated at 2023/24 @ Advance of \$245,695.

H. Mandates Block Grant estimated at a total budget of \$905,577 (\$35.37 x 25,602.96 FTES @ P2). COLA of 0.76%. No additional one-time allocation proposed.

II. Other Revenue

I. Non-Resident Tuition budgeted at \$3,700,000. (SAC \$2,400,000, SCC \$1,300,000). Increase of \$700,000.

J. Interest earnings estimated at \$3,000,000. Increase of \$2,100,000.

K. Other miscellaneous income (includes fines, fees, rents, etc.) is estimated at approximately \$404,737.

L. Apprenticeship revenue estimated at \$5,227,354. (Corresponding expenses are also budgeted for apprenticeship course offerings.)

M. Scheduled Maintenance/Instructional Equipment allocation - no new allocation is proposed at this time.

N. Full-time Faculty Hiring Allocation - no new allocation is proposed at this time.

**RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT
UNRESTRICTED GENERAL FUND
2024/25 Tentative Budget Assumptions
May 15, 2024**

III. Appropriations and Expenditures

- A. As the District's budget model is a revenue allocation model, revenues flow through the model to the colleges as earned. The colleges have the responsibility, within their earned revenue, to budget for ALL necessary expenditures including but not limited to all full time and part time employees, utilities, instructional services agreements, multi-year maintenance and other contracts, supplies, equipment and other operating costs.
- B. Salary Schedule Adjustments - estimated at 4% for unrestricted general fund = \$5,143,388 (FARSCCD approximate cost \$2,162,512, CSEA approximate cost \$1,778,207, Management/Other approximate cost \$1,202,669) The colleges will need to budget for bargained increased costs in Salaries and Benefits for part-time employees. The estimated cost of a 1% salary increase is \$2.27 million for all funds. The estimated cost of a 1% salary increase is \$1.67 million for the unrestricted general fund.
- C. Step and column movement is budgeted at an additional cost of approximately \$2.26 million including benefits for FD 11 (FARSCCD approximate cost \$1,103,900 CSEA approximate cost \$614,327, Management/Other approximate cost \$546,372) For all funds, it is estimated to = \$3.07 million (FARSCCD = \$1,333,640, CSEA = \$1,002,446, Management/Others = \$733,435) In addition, the colleges would need to budget for step/column increases for P/T faculty.
- D. Health and Welfare benefit premium cost increase as of 1/1/2025 is estimated at 3.0% for an additional cost of approximately \$606,621 for active employees. For retirees estimated to be \$178,906.
State Unemployment Insurance (.05%)
CalSTRS employer contribution rate will stay the same in 2024/25 at 19.10% for no increase.
(Note: The cost of each 1% increase in the STRS rate is approximately \$760,000.)
CalPERS employer contribution rate will increase in 2024/25 from 26.68% to 27.80% for a increase of \$478,583.
(Note: The cost of each 1% increase in the PERS rate is approximately \$427,000.)
- E. The full-time faculty obligation (FON) for Fall 2024 is estimated to be 354. The Fall 2023 report indicated the District was 52.6 faculty over its FON and will meet its Fall 2024 obligation without the need to hire additional faculty. The current cost for a new position is budgeted at Class VI, Step 12 at approximately \$182,677. Penalties for not meeting the obligation amount to approximately \$92,511 per FTE not filled. Each faculty hired over the FON adds cost of (\$182,677- \$63,944) = \$118,733 if deduct hourly cost.
- F. The current rate per Lecture Hour Equivalent (LHE) effective 7/1/24 for hourly faculty is \$96.39 x 18 hrs/LHE= \$1,735 (FY 2024/25) (Total cost of salary and benefits of part-time faculty to teach 30 LHE = \$63,944)
- G. Retiree Health Benefit Fund (OPEB/GASB 75 Obligation) - The calculated Employer Contribution Target is estimated to be less than our current pay as you go therefore the district will decrease the employer payroll contribution from .75% to 0% of total salaries. This provides savings of \$994,709 for the unrestricted general fund.
- H. Capital Outlay Fund - The District will continue to budget \$1.5 million for capital outlay needs as a transfer from General Fund to Capital Outlay Fund (no change).
- I. Utilities cost increases of 15%, estimated at \$100,000.
- J. Information Technology licensing contract escalation cost of 4.5%, estimated at \$195,000.
- K. Property and Liability Insurance transfer estimated at \$2,500,000 (no change).
- L. Other additional DSO/Institutional Cost expenses: approved at 10/25/23 POE

| | Ongoing Cost | One-time Cost |
|---|--------------|---------------|
| Business Services (Reorg 1369 - Sr. Payroll Specialist) | \$ 133,311 | |
| Human Resources (Reorg 1370 - 2 Senior Business Partners and 1 Business Partner) | \$ 538,773 | |
| ITS Positions (Reorg 1387 - FT Enterprise Applications Manager and Reorg 1388 - PT Media Systems Electronic Technician) | \$ 286,217 | |
| Facilities Planning - Energy/Sustainability Manager | \$ 218,204 | |
| Chancellor's Office - \$20K - Institutional Memberships + \$20K - Travel/Conference Expense | \$ 40,000 | |
- M. Eighth contribution of Santiago Canyon College ADA Settlement expenses of \$2 million from available one-time funds.

Rancho Santiago Community College District
Unrestricted General Fund Summary
2024/25 Tentative Budget Assumptions
May 15, 2024

| * | <u>New Revenues</u> | Ongoing Only | One-Time |
|-------------|---|---------------------|--------------------|
| A | Student Centered Funding Formula | | |
| B | Projected COLA of 1.07% | \$2,409,837 | |
| B | Projected SCFF Base Increase | \$0 | |
| B | Projected Growth/Restoration/SAC Large College | \$15,428,960 | |
| B | Deficit Factor (3.55%) - additional | (\$4,006,837) | |
| D | Unrestricted Lottery | \$364,024 | |
| H | Mandates Block Grant | \$6,882 | |
| I | Non-Resident Tuition | \$700,000 | |
| J | Interest Earnings | \$2,100,000 | |
| L | Apprenticeship - SCC | \$0 | |
| EGK | Misc Income | \$41,933 | |
| N | Full-time Faculty Allocation | \$0 | |
| | Total | \$17,044,799 | |
| | <u>New Expenditures</u> | | |
| B | Salary Schedule Increases/Collective Bargaining | \$6,700,862 | |
| C | Step/Column | \$2,264,599 | |
| D | Health and Welfare/Benefits Est. Increase 3.0% - Active | \$606,621 | |
| D | Health and Welfare/Benefits - Retirees | \$178,906 | |
| D | Health and Welfare - Part-time Faculty (placeholder) | \$0 | |
| D | CalSTRS Increase | \$0 | |
| D | CalPERS Increase | \$478,583 | |
| D | State Unemployment | \$0 | |
| E | Full Time Faculty Obligation Hires | \$0 | |
| E | Non-Credit Faculty (Non FON) | \$0 | |
| E/F | Hourly Faculty Budgets (Match Budget to Actual Expense) | \$0 | |
| G | Cost of Retiree Health Benefit (OPEB Cost) | (\$994,709) | |
| H | Capital Outlay/Scheduled Maintenance Contribution | \$0 | |
| I | Utilities Increase | \$100,000 | |
| J | ITS Licensing/Contract Escalation Cost | \$195,000 | |
| K | Property, Liability and All Risks Insurance | \$0 | |
| II.L | Apprenticeship - SCC | \$0 | |
| L | Other Additional DSO/Institutional Costs | \$1,216,505 | |
| M | SCC ADA Settlement Costs | \$0 | \$2,000,000 |
| | Total | \$10,746,367 | \$2,000,000 |
| | 2024/25 Budget Year Unallocated (Deficit) | <u>\$6,298,432</u> | |
| | 2023/24 Structural Unallocated (Deficit) | \$11,631,362 | |
| | Additional College added ongoing cost during FY 23/24 | (11,019,127) | |
| | Total Est. Unallocated (Deficit) | <u>\$6,910,667</u> | |
| | COLA for Hourly positions to be budgeted by Colleges | \$1,429,752 | |
| | Total Amount to be Allocated through BAM | \$8,340,419 | |

* Reference to budget assumption number

| | |
|-----------------------|-------------------|
| Note SAC | \$ 7,257,601 |
| BC done in FY 23/24 | (6,914,631) |
| balance as of 4/30/24 | <u>\$ 342,970</u> |
| SCC | \$ 4,373,761 |
| BC done in FY 23/24 | (4,104,496) |
| balance as of 4/30/24 | <u>\$ 269,265</u> |

Rancho Santiago Community College District
Tentative Budget
2024-25

| Budget Allocation Model | | | | | | |
|---|--------------------------|----------|--------------------------------|----------|-------------------|--|
| FTES Credit vs. Non-Credit Breakdown | | | | | | |
| <u>Full-Time Equivalent Students</u> | Santa Ana College | | Santiago Canyon College | | Total FTES | |
| | FTES | % | FTES | % | | |
| 2023/24 Estimated Annual @ P2 | | | | | | |
| Credit | 14,415 | 71.07% | 5,869 | 28.93% | 20,284 | |
| CDCP | 4,517 | 66.67% | 2,259 | 33.33% | 6,776 | |
| Non-Credit | 1,527 | 66.02% | 786 | 33.98% | 2,313 | |
| Total | 20,459 | 69.65% | 8,913 | 30.35% | 29,372 | |
| 2024/25 Projected | | | | | | |
| | target at 4.99% | | target at 4.51% | | | |
| Credit | 15,134 | 71.16% | 6,133 | 28.84% | 21,268 | |
| CDCP | 4,743 | 66.77% | 2,361 | 33.23% | 7,103 | |
| Non-Credit | 1,603 | 66.12% | 821 | 33.88% | 2,424 | |
| Total | 21,480 | 69.75% | 9,315 | 30.25% | 30,795 | |

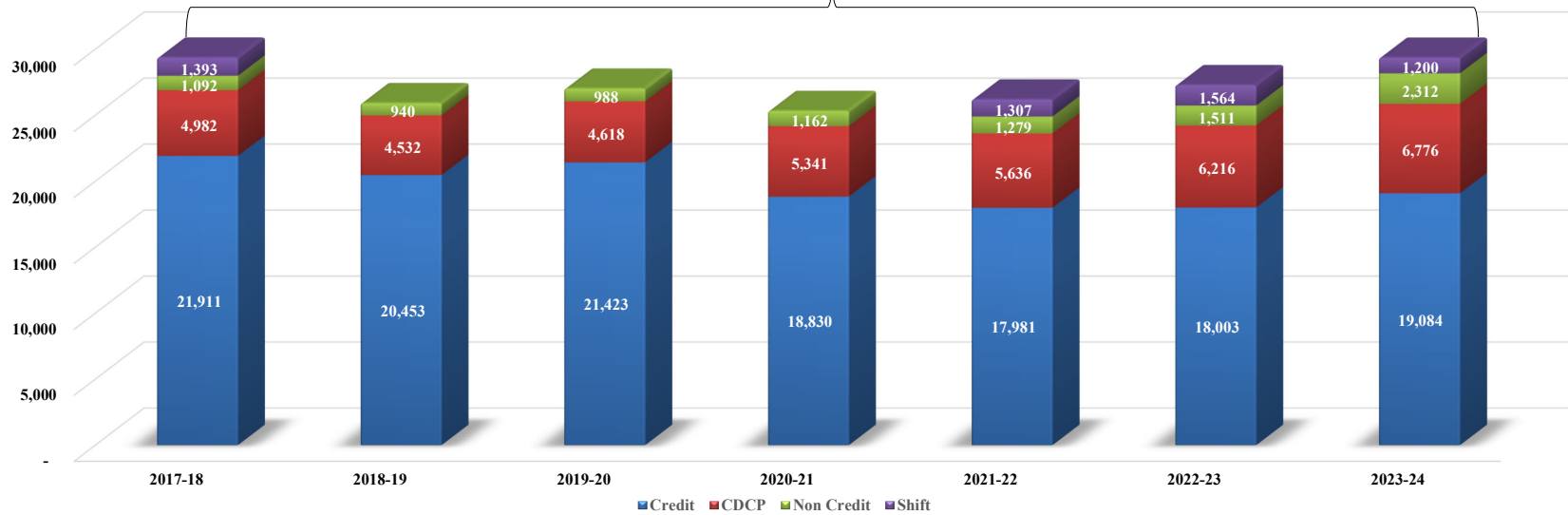
| Expenditures by Major Object (2 Colleges Only) (Fund 11) | | | | | | |
|---|--------------------------|----------|--------------------------------|----------|-------------------------|--|
| <u>Expenditures by Object</u> | Santa Ana College | | Santiago Canyon College | | Tentative Budget | |
| | \$ | % | \$ | % | | |
| 1000 Academic Salaries | \$61,043,192 | 68.40% | \$28,205,535 | 31.60% | \$89,248,727 | |
| 2000 Classified Salaries | 19,866,834 | 65.37% | 10,522,998 | 34.63% | 30,389,832 | |
| 3000 Employee Benefits | 34,543,286 | 67.03% | 16,993,125 | 32.97% | 51,536,411 | |
| 4000 Books and Supplies | 501,089 | 100.00% | - | 0.00% | 501,089 | |
| 5000 Services and Other Operating Expenses | 6,780,634 | 54.40% | 5,684,912 | 45.60% | 12,465,546 | |
| 6000 Sites, Buildings, Books, and Equipment | 388,792 | 99.80% | 770 | 0.20% | 389,562 | |
| 7000 Other Outgo and Contingencies | 5,958,913 | 71.45% | 2,381,506 | 28.55% | 8,340,419 | |
| Total Expenditures | \$129,082,740 | 66.93% | \$63,788,846 | 33.07% | \$192,871,586 | |

Rancho Santiago Community College District
Tentative Budget
 2024-25

Recap of Full-Time Equivalent Students

| | 2017-18 Actual w/ borrowing | change FTES | 2018-19 Actual | change FTES | 2019-20 Actual | change FTES | 2020-21 Actual | change FTES | 2021-22 Actual w/ borrowing | change FTES | 2022-23 Actual w/ borrowing | change FTES | 2023-24 Est. Actual | change FTES | |
|--------------|--------------------------------|----------------|-------------------|----------------|-------------------|----------------|-------------------|----------------|--------------------------------|----------------|--------------------------------|----------------|------------------------|----------------|-------|
| SAC | | | | | | | | | | | | | | | |
| Credit | 16,238 | | 14,247 | | 14,779 | | 12,864 | | 13,605 | | 13,955 | | 14,415 | | |
| CDCP | 3,538 | | 3,183 | | 3,161 | | 3,580 | | 3,689 | | 4,287 | | 4,517 | | |
| Non-Credit | 666 | | 594 | | 578 | | 558 | | 640 | | 867 | | 1,527 | | |
| Total | 20,442 | 69.58% | 18,024 | 69.52% | 18,518 | 68.51% | 17,002 | 67.11% | 17,934 | 68.44% | 19,109 | 70.01% | 20,459 | 69.65% | 7.06% |
| SCC | | | | | | | | | | | | | | | |
| Credit | 7,066 | | 6,206 | | 6,644 | | 5,966 | | 5,683 | | 5,612 | | 5,869 | | |
| CDCP | 1,444 | | 1,349 | | 1,457 | | 1,761 | | 1,947 | | 1,929 | | 2,259 | | |
| Non-Credit | 426 | | 346 | | 410 | | 604 | | 639 | | 644 | | 786 | | |
| Total | 8,936 | 30.42% | 7,901 | 30.48% | 8,511 | 31.49% | 8,331 | 32.89% | 8,269 | 31.56% | 8,185 | 29.99% | 8,913 | 30.35% | 8.90% |
| Total | | | | | | | | | | | | | | | |
| Credit | 23,304 | | 20,453 | | 21,423 | | 18,830 | | 19,288 | | 19,567 | | 20,284 | | |
| CDCP | 4,982 | | 4,532 | | 4,618 | | 5,341 | | 5,636 | | 6,216 | | 6,776 | | |
| Non-Credit | 1,092 | | 940 | | 988 | | 1,162 | | 1,279 | | 1,511 | | 2,313 | | |
| Total | 29,378 | 100.00% | 25,925 | 100.00% | 27,029 | 100.00% | 25,333 | 100.00% | 26,203 | 100.00% | 27,294 | 100.00% | 29,372 | 100.00% | 7.61% |

0.67% ESTIMATED OVERALL INCREASE excluding borrowed amount



Rancho Santiago Community College District
Tentative Budget
2024-25

STRS & PERS - Future Employer Rates and Additional Ongoing Unrestricted General Fund Costs

| | STRS | | | | PERS | | | | Total Annual Impact | Combined Cumulative Impact |
|---------|---------------|-----------|----------------------------|-------------------|---------------|---------|----------------------------|-------------------|---------------------|----------------------------|
| | Annual Change | Rate | Annual Impact ¹ | Cumulative Impact | Annual Change | Rate | Annual Impact ² | Cumulative Impact | | |
| 2013-14 | | 8.250% | | | | 11.442% | | | | |
| 2014-15 | 0.630 | 8.880% | \$493,129 | \$493,129 | 0.329 | 11.771% | \$173,291 | \$173,291 | \$666,420 | \$666,420 |
| 2015-16 | 1.850 | 10.730% | \$1,248,486 | \$1,741,615 | 0.076 | 11.847% | \$12,188 | \$185,479 | \$1,260,674 | \$1,927,094 |
| 2016-17 | 1.850 | 12.580% | \$1,148,294 | \$2,889,909 | 2.041 | 13.888% | \$749,510 | \$934,989 | \$1,897,804 | \$3,824,898 |
| 2017-18 | 1.850 | 14.430% | \$1,318,567 | \$4,208,476 | 1.643 | 15.531% | \$615,944 | \$1,550,933 | \$1,934,511 | \$5,759,409 |
| 2018-19 | 1.850 | 16.280% | \$1,752,070 | \$5,960,546 | 2.531 | 18.062% | \$1,325,675 | \$2,876,608 | \$3,077,745 | \$8,837,154 |
| 2019-20 | 0.820 | 17.100% | \$1,675,035 | \$7,635,581 | 1.659 | 19.721% | \$761,820 | \$3,638,428 | \$2,436,855 | \$11,274,009 |
| 2020-21 | -0.950 | 16.150% | -\$613,281 | \$7,022,300 | 0.979 | 20.700% | \$350,052 | \$3,988,480 | -\$263,229 | \$11,010,780 |
| 2021-22 | 0.770 | 16.920% * | \$548,401 | \$7,570,701 | 2.210 | 22.910% | \$849,637 | \$4,838,117 | \$1,398,038 | \$12,408,818 |
| 2022-23 | 2.180 | 19.100% * | \$1,657,561 | \$9,228,262 | 2.460 | 25.370% | \$1,010,356 | \$5,848,473 | \$2,667,917 | \$15,076,735 |
| 2023-24 | 0.000 | 19.100% * | \$0 | \$9,228,262 | 1.310 | 26.680% | \$548,796 | \$6,397,269 | \$548,796 | \$15,625,531 |
| 2024-25 | 0.000 | 19.100% * | \$0 | \$9,228,262 | 1.120 | 27.800% | \$478,583 | \$6,875,852 | \$478,583 | \$16,104,114 |
| 2025-26 | 0.000 | 19.100% * | \$0 | \$9,228,262 | -0.200 | 27.600% | -\$87,171 | \$6,788,682 | -\$87,171 | \$16,016,944 |
| 2026-27 | 0.000 | 19.100% * | \$0 | \$9,228,262 | 0.400 | 28.000% | \$177,828 | \$6,966,510 | \$177,828 | \$16,194,772 |
| 2027-28 | 0.000 | 19.100% * | \$0 | \$9,228,262 | 1.200 | 29.200% | \$544,153 | \$7,510,663 | \$544,153 | \$16,738,925 |
| 2028-29 | 0.000 | 19.100% * | \$0 | \$9,228,262 | -0.200 | 29.000% | -\$92,506 | \$7,418,157 | -\$92,506 | \$16,646,419 |
| 2029-30 | 0.000 | 19.100% * | \$0 | \$9,228,262 | -0.200 | 28.800% | -\$94,356 | \$7,323,801 | -\$94,356 | \$16,552,063 |

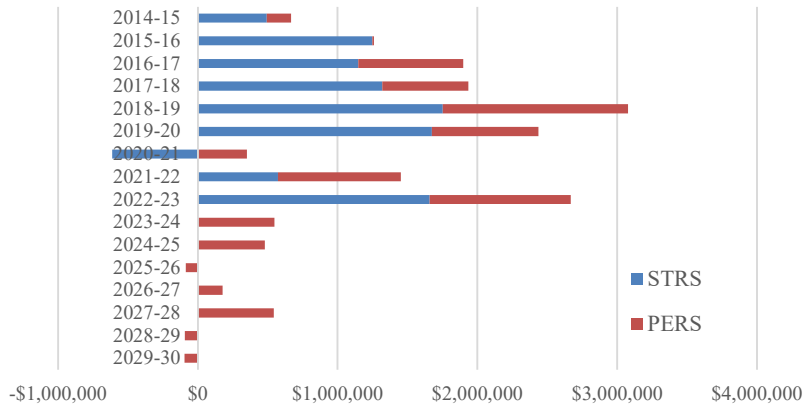
¹ Each 1% increase in STRS rate is approximately \$760,000

² Each 1% increase in PERS rate is approximately \$427,000

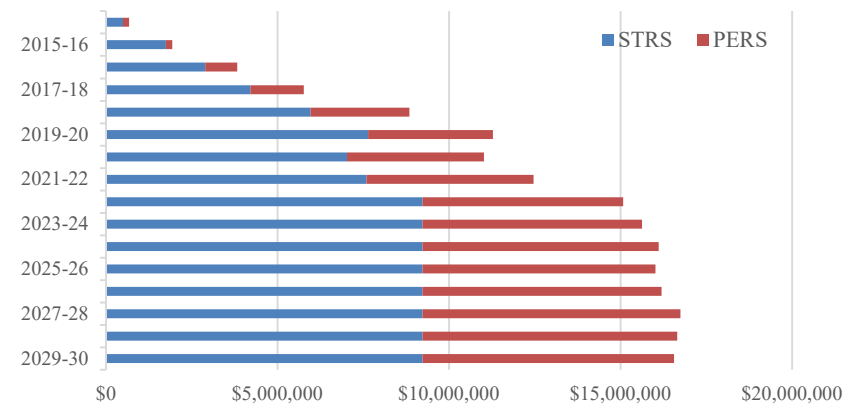
Employee Contribution % for STRS = 10.25%/10.205%

Employee Contribution % for PERS = 7.00%/8.00%

STRS & PERS Annual Increases



STRS & PERS Cumulative Impact



* Beginning in 2021-22, the CalSTRS Board has authority to increase and decrease employer contribution rates within certain boundaries in order to fully exhaust the CalSTRS unfunded liability by 2045-46. These percentages reflect CalSTRS current estimates.

Rancho Santiago Community College District
Tentative Budget
2024-25

Cost-of-Living Adjustment

The Cost-of-Living Adjustment (COLA) is a reflection of the percentage change of the Implicit Price Deflator for state and local government purchases of goods and services for the United States, as published by the United States Department of Commerce. Although a COLA is specified in statute for the system, the recent history of the community colleges clearly demonstrates that during the recession of the early 1990's no COLA was received for four consecutive years, and in the recession beginning in late 2007, no COLA was funded for five consecutive years. For the first time in recent history statutory COLA was computed at zero for 2016-17. In 35% of the last 34 years the State has provided no COLA.

California Community Colleges COLA History Since 1991-92

| <u>Fiscal Year</u> | <u>Statutory COLA</u> | <u>Funded CCC COLA</u> | <u>Negotiated COLA</u> | <u>Fiscal Year</u> | <u>Statutory COLA</u> | <u>Funded CCC COLA</u> | <u>Negotiated COLA</u> |
|--------------------|-----------------------|----------------------------|------------------------|--------------------|-----------------------|----------------------------|-----------------------------------|
| 1991-92 | 5.11% | 0.00% | 4.460% | 2008-09 | 4.94% | 0.00% | 0.000% |
| 1992-93 | 2.18% | 0.00% | 0.000% | 2009-10 | 4.25% | 0.00% | 0.000% |
| 1993-94 | 2.05% | 0.00% | 2.530% | 2010-11 | -0.39% | 0.00% | 0.000% |
| 1994-95 | 1.99% | 0.00% | 0.000% | 2011-12 | 2.24% | 0.00% | 1.053% |
| 1995-96 | 3.07% | 3.00% | 3.070% | 2012-13 | 3.24% | 0.00% | 1.000% |
| 1996-97 | 3.06% | 3.06% | 5.750% | 2013-14 | 1.57% | 1.57% | 1.570% |
| 1997-98 | 2.97% | 2.97% | 2.790% | 2014-15 | 0.85% | 0.85% | 0.850% |
| 1998-99 | 2.26% | 2.26% | 3.260% | 2015-16 | 1.02% | 1.02% | 1.550% |
| 1999-00 | 1.41% | 1.41% | 1.520% | 2016-17 | 0.00% | 0.00% | 1.060% |
| 2000-01 | 3.17% | 4.17% | 6.900% | 2017-18 | 1.56% | 1.56% | 3.546% |
| 2001-02 | 3.87% | 3.87% | 4.260% | 2018-19 | 2.71% | 2.71% | 1.894%/FARSCCD 2.71% CSEA/Mgmt |
| 2002-03 | 1.66% | 2.00% | 3.750% | 2019-20 | 3.26% | 3.26% | 4% FARSCCD/CSEA |
| 2003-04 | 1.80% | 0.00% | 0.000% | 2020-21 | 0.00% | 0.00% | 4% FARSCCD/CSEA |
| 2004-05 | 2.41% | 2.41% | 0.000% | 2021-22 | 1.70% | 5.07% | 4% FARSCCD/CSEA 3% Management |
| 2005-06 | 4.23% | 4.23% | 4.000% | 2022-23 | 6.56% | 6.56% | 5% FARSCCD/CSEA/ Management |
| 2006-07 | 5.92% | 5.92% | 4.000% | 2023-24 | 8.22% | 8.22% | 5% FARSCCD/CSEA/ Management |
| 2007-08 | 4.53% | 4.53% | 5.000% | 2024-25 | 1.07%* | 1.07%* | 4% FARSCCD/CSEA/ Management |
| | | | | TOTALS | 94.49% | 71.72% | 81.63% - 90.63% |

* Estimated

Rancho Santiago Community College District
Tentative Budget
2024-25

Recap of Revenue and Expenses - General Fund 11 and 13

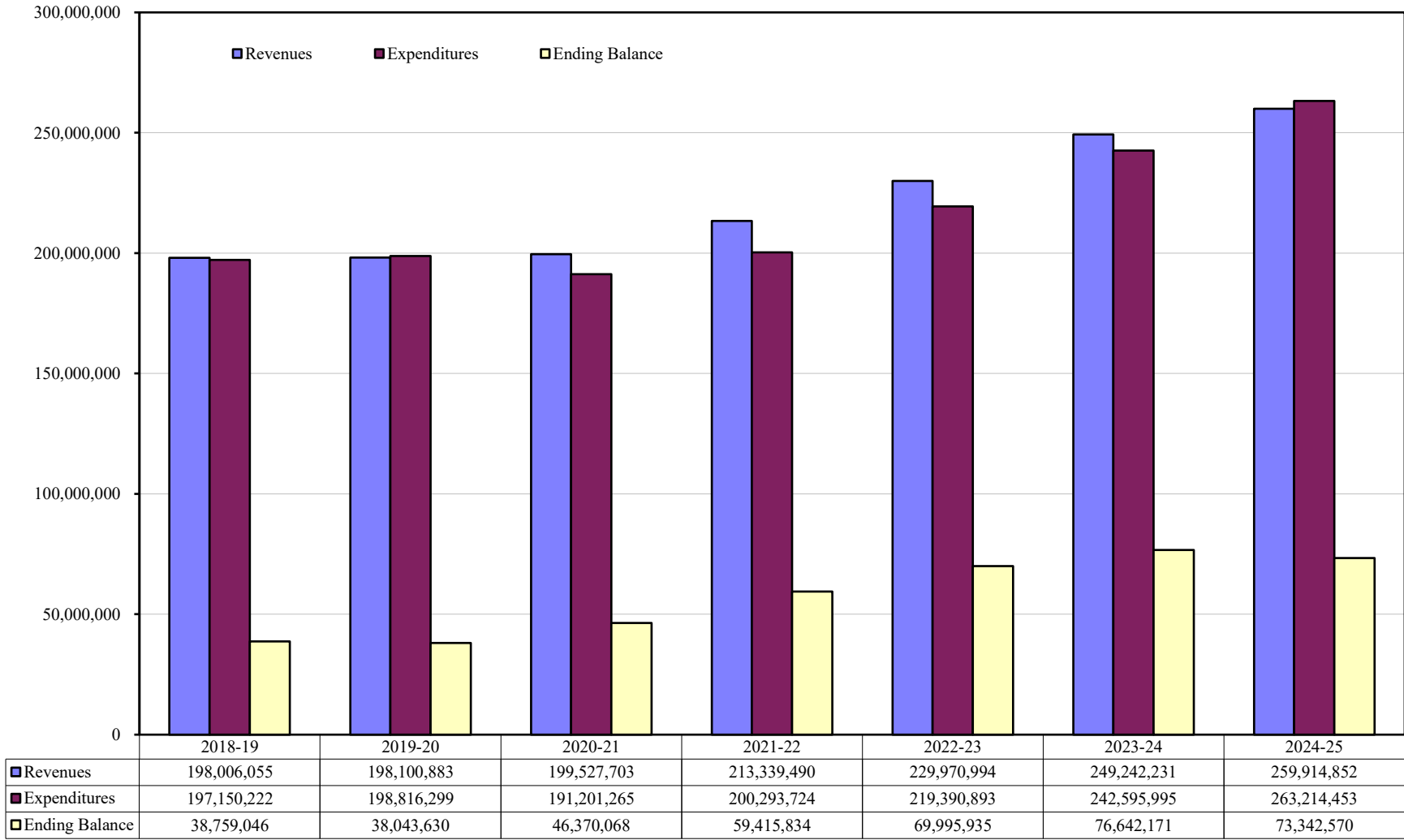
The table of multi-year financial information allows a comparison of prior fiscal years to projections for the current fiscal year. The table covers the following periods: fiscal years 2018-19 through 2024-25

| | Actual 2018-19 | Actual 2019-20 | % Change | Actual 2020-21 | % Change | Actual 2021-22 | % Change | Actual 2022-23 | % Change | Est. 2023-24 | % Change | Tentative Budget 2024-25 | % Change |
|--|--------------------|--------------------|-------------|--------------------|-------------|--------------------|-------------|--------------------|-------------|--------------------|-------------|--------------------------------|-------------|
| Adj. Beg. Balance | <u>37,903,213</u> | <u>38,759,046</u> | 2.26% | <u>38,043,630</u> | -1.85% | <u>46,370,068</u> | 21.89% | <u>59,415,834</u> | 28.13% | <u>69,995,935</u> | 17.81% | <u>76,642,171</u> | 9.50% |
| Revenues: | | | | | | | | | | | | | |
| Federal Income | <u>-</u> | <u>666</u> | 0.00% | <u>8,943</u> | 1242.79% | <u>9,009</u> | 0.74% | <u>-</u> | -100.00% | <u>4,624</u> | 0.00% | <u>-</u> | -100.00% |
| State Income: | | | | | | | | | | | | | |
| General Apportionment | 52,656,233 | 57,780,065 | 9.73% | 27,476,943 | -52.45% | 29,834,976 | 8.58% | 56,674,594 | 89.96% | 57,005,958 | 0.58% | 70,837,918 | 24.26% |
| Lottery | 5,277,791 | 3,549,384 | -32.75% | 4,985,883 | 40.47% | 4,015,645 | -19.46% | 5,568,007 | 38.66% | 4,910,371 | -11.81% | 5,274,395 | 7.41% |
| EPA | 25,493,388 | 19,755,427 | -22.51% | 44,529,069 | 125.40% | 53,830,227 | 20.89% | 32,382,910 | -39.84% | 47,040,103 | 45.26% | 47,040,103 | 0.00% |
| Other State | 17,456,392 | 14,717,082 | -15.69% | 13,545,073 | -7.96% | 16,168,840 | 19.37% | 15,896,355 | -1.69% | 14,808,602 | -6.84% | 14,828,269 | 0.13% |
| Total State | <u>100,883,804</u> | <u>95,801,958</u> | -5.04% | <u>90,536,968</u> | -5.50% | <u>103,849,688</u> | 14.70% | <u>110,521,866</u> | 6.42% | <u>123,765,034</u> | 11.98% | <u>137,980,685</u> | 11.49% |
| Local Income: | | | | | | | | | | | | | |
| Property Taxes | 60,025,533 | 61,989,928 | 3.27% | 65,652,735 | 5.91% | 68,890,665 | 4.93% | 73,366,422 | 6.50% | 78,845,610 | 7.47% | 78,845,610 | 0.00% |
| ERAF | 21,394,784 | 23,482,497 | 9.76% | 25,332,588 | 7.88% | 25,219,979 | -0.44% | 26,641,918 | 5.64% | 26,641,918 | 0.00% | 26,641,918 | 0.00% |
| Interest | 2,765,823 | 3,292,512 | 19.04% | 1,307,061 | -60.30% | 902,271 | -30.97% | 4,279,489 | 374.30% | 4,451,316 | 4.02% | 3,000,000 | -32.60% |
| Enrollment Fees | 8,343,536 | 8,690,034 | 4.15% | 8,645,622 | -0.51% | 8,176,934 | -5.42% | 8,516,798 | 4.16% | 8,577,987 | 0.72% | 8,577,987 | 0.00% |
| Non-resident Tuition | 3,391,208 | 3,166,363 | -6.63% | 2,600,988 | -17.86% | 2,779,742 | 6.87% | 3,452,993 | 24.22% | 3,657,591 | 5.93% | 3,700,000 | 1.16% |
| Other Local | 1,181,547 | 1,637,736 | 38.61% | 3,588,004 | 119.08% | 2,290,032 | -36.18% | 2,240,144 | -2.18% | 3,188,168 | 42.32% | 1,163,652 | -63.50% |
| Total Local | <u>97,102,431</u> | <u>102,259,070</u> | 5.31% | <u>107,126,998</u> | 4.76% | <u>108,259,623</u> | 1.06% | <u>118,497,764</u> | 9.46% | <u>125,362,590</u> | 5.79% | <u>121,929,167</u> | -2.74% |
| Transfers/Others | <u>19,820</u> | <u>39,189</u> | 97.72% | <u>1,854,794</u> | 4632.95% | <u>1,221,170</u> | -34.16% | <u>951,364</u> | -22.09% | <u>109,983</u> | -88.44% | <u>5,000</u> | -95.45% |
| Total Revenues | <u>198,006,055</u> | <u>198,100,883</u> | 0.05% | <u>199,527,703</u> | 0.72% | <u>213,339,490</u> | 6.92% | <u>229,970,994</u> | 7.80% | <u>249,242,231</u> | 8.38% | <u>259,914,852</u> | 4.28% |
| Total Available | <u>235,909,268</u> | <u>236,859,929</u> | 0.40% | <u>237,571,333</u> | 0.30% | <u>259,709,558</u> | 9.32% | <u>289,386,828</u> | 11.43% | <u>319,238,166</u> | 10.32% | <u>336,557,023</u> | 5.43% |
| Expenditures: | | | | | | | | | | | | | |
| Academic Salaries | 74,139,232 | 74,815,429 | 0.91% | 72,660,609 | -2.88% | 76,520,303 | 5.31% | 85,563,342 | 11.82% | 95,417,094 | 11.52% | 90,283,797 | -5.38% |
| Classified Salaries | 33,240,377 | 34,295,780 | 3.18% | 34,371,437 | 0.22% | 34,503,409 | 0.38% | 38,295,224 | 10.99% | 42,651,662 | 11.38% | 52,509,496 | 23.11% |
| Employee Benefits | 61,203,730 | 60,945,781 | -0.42% | 58,277,799 | -4.38% | 62,847,900 | 7.84% | 63,485,440 | 1.01% | 71,121,940 | 12.03% | 80,536,020 | 13.24% |
| Supplies & Materials | 1,512,714 | 1,396,400 | -7.69% | 629,156 | -54.94% | 1,187,001 | 88.67% | 1,318,874 | 11.11% | 1,341,130 | 1.69% | 1,405,389 | 4.79% |
| Other Operating | 16,972,159 | 18,437,112 | 8.63% | 17,207,710 | -6.67% | 18,299,839 | 6.35% | 22,366,593 | 22.22% | 24,240,055 | 8.38% | 33,777,340 | 39.35% |
| Capital Outlay | 3,671,109 | 2,281,923 | -37.84% | 1,806,576 | -20.83% | 2,241,675 | 24.08% | 4,786,193 | 113.51% | 4,186,517 | -12.53% | 1,082,411 | -74.15% |
| Transfers | 6,410,901 | 6,643,874 | 3.63% | 6,247,978 | -5.96% | 4,693,597 | -24.88% | 3,575,227 | -23.83% | 3,637,597 | 1.74% | 3,620,000 | -0.48% |
| Total Expenditures | <u>197,150,222</u> | <u>198,816,299</u> | 0.85% | <u>191,201,265</u> | -3.83% | <u>200,293,724</u> | 4.76% | <u>219,390,893</u> | 9.53% | <u>242,595,995</u> | 10.58% | <u>263,214,453</u> | 8.50% |
| Ending Balance | <u>38,759,046</u> | <u>38,043,630</u> | -1.85% | <u>46,370,068</u> | 21.89% | <u>59,415,834</u> | 28.13% | <u>69,995,935</u> | 17.81% | <u>76,642,171</u> | 9.50% | <u>73,342,570</u> | -4.31% |
| Adjustment to Beginning Balance | <u>-</u> | <u>-</u> | | <u>-</u> | | <u>-</u> | | <u>-</u> | | <u>-</u> | | <u>-</u> | |
| Adjusted Beginning Fund Balance | <u>38,759,046</u> | <u>38,043,630</u> | | <u>46,370,068</u> | | <u>59,415,834</u> | | <u>69,995,935</u> | | <u>76,642,171</u> | | <u>73,342,570</u> | |
| Ending Balance (% of Exp) | 19.66% | 19.14% | | 24.25% | | 29.66% | | 31.90% | | 31.59% | | 27.86% | |

Rancho Santiago Community College District

Tentative Budget 2024-25

Recap of Revenues and Expenditures
General Fund 11 and 13
2018-19 to 2024-25



Rancho Santiago Community College District
Tentative Budget
2024-25

Recap of Revenue and Expenses - General Fund 12

The table of multi-year financial information allows a comparison of prior fiscal years to projections for the current fiscal year. The table covers the following periods: fiscal years 2018-19 through 2024-25

| | Actual 2018-19 | Actual 2019-20 | % Change | Actual 2020-21 | % Change | Actual 2021-22 | % Change | Actual 2022-23 | % Change | Est. Actual 2023-24 | % Change | Tentative Budget 2024-25 | % Change |
|---------------------------------|-------------------|-------------------|-------------|-------------------|-------------|-------------------|-------------|-------------------|-------------|---------------------------|-------------|--------------------------------|-------------|
| Adj. Beg. Balance | 3,368,580 | 3,581,339 | 6.32% | 3,368,721 | -5.94% | 4,433,337 | 31.60% | 6,370,133 | 43.69% | 6,089,542 | -4.40% | 2,285,589 | -62.47% |
| Revenues: | | | | | | | | | | | | | |
| Federal Income | 9,495,922 | 9,477,974 | -0.19% | 20,206,781 | 113.20% | 25,854,384 | 27.95% | 14,958,900 | -42.14% | 7,373,847 | -50.71% | 16,615,025 | 125.32% |
| State Income: | | | | | | | | | | | | | |
| Lottery | 2,222,329 | 1,259,930 | -43.31% | 2,023,357 | 60.59% | 1,932,762 | -4.48% | 2,782,061 | 43.94% | 1,997,439 | -28.20% | 2,145,516 | 7.41% |
| Other State | 77,256,386 | 122,470,804 | 58.53% | 121,224,393 | -1.02% | 56,285,897 | -53.57% | 58,873,013 | 4.60% | 74,743,960 | 26.96% | 101,145,761 | 35.32% |
| Total State | 79,478,715 | 123,730,734 | 55.68% | 123,247,750 | -0.39% | 58,218,659 | -52.76% | 61,655,074 | 5.90% | 76,741,399 | 24.47% | 103,291,277 | 34.60% |
| Local Income: | | | | | | | | | | | | | |
| Other Local | 2,562,796 | 2,361,123 | -7.87% | 1,963,403 | -16.84% | 1,602,246 | -18.39% | 2,492,952 | 55.59% | 6,515,493 | 161.36% | 8,268,531 | 26.91% |
| Total Local | 2,562,796 | 2,361,123 | -7.87% | 1,963,403 | -16.84% | 1,602,246 | -18.39% | 2,492,952 | 55.59% | 6,515,493 | 161.36% | 8,268,531 | 26.91% |
| Transfers/Others | - | 26,137 | 0.00% | 798,264 | 2954.15% | 373,178 | -53.25% | - | -100.00% | 55,000 | 0.00% | - | -100.00% |
| Total Revenues | 91,537,433 | 135,595,968 | 48.13% | 146,216,198 | 7.83% | 86,048,467 | -41.15% | 79,106,926 | -8.07% | 90,685,739 | 14.64% | 128,174,833 | 41.34% |
| Total Available | 94,906,013 | 139,177,307 | 46.65% | 149,584,919 | 7.48% | 90,481,804 | -39.51% | 85,477,059 | -5.53% | 96,775,281 | 13.22% | 130,460,422 | 34.81% |
| Expenditures: | | | | | | | | | | | | | |
| Academic Salaries | 9,809,173 | 9,331,718 | -4.87% | 10,327,414 | 10.67% | 12,737,905 | 23.34% | 11,172,488 | -12.29% | 12,746,137 | 14.09% | 15,868,976 | 24.50% |
| Classified Salaries | 15,276,311 | 15,673,098 | 2.60% | 15,181,996 | -3.13% | 16,089,986 | 5.98% | 15,437,146 | -4.06% | 16,794,080 | 8.79% | 29,654,911 | 76.58% |
| Employee Benefits | 11,904,399 | 10,892,048 | -8.50% | 10,867,374 | -0.23% | 11,896,474 | 9.47% | 11,486,514 | -3.45% | 12,202,583 | 6.23% | 19,940,651 | 63.41% |
| Supplies & Materials | 2,560,649 | 2,467,487 | -3.64% | 3,218,118 | 30.42% | 3,197,570 | -0.64% | 2,915,059 | -8.84% | 3,341,527 | 14.63% | 5,026,516 | 50.43% |
| Other Operating | 48,134,434 | 92,860,004 | 92.92% | 92,333,927 | -0.57% | 29,090,292 | -68.49% | 30,118,072 | 3.53% | 43,737,954 | 45.22% | 51,906,535 | 18.68% |
| Capital Outlay | 2,102,656 | 3,260,667 | 55.07% | 3,489,880 | 7.03% | 4,583,373 | 31.33% | 3,781,708 | -17.49% | 3,524,983 | -6.79% | 3,546,928 | 0.62% |
| Transfers | 1,537,052 | 1,323,564 | -13.89% | 9,732,873 | 635.35% | 6,516,071 | -33.05% | 4,476,530 | -31.30% | 2,142,428 | -52.14% | 3,493,714 | 63.07% |
| Total Expenditures | 91,324,674 | 135,808,586 | 48.71% | 145,151,582 | 6.88% | 84,111,671 | -42.05% | 79,387,517 | -5.62% | 94,489,692 | 19.02% | 129,438,231 | 36.99% |
| Ending Balance | 3,581,339 | 3,368,721 | -5.94% | 4,433,337 | 31.60% | 6,370,133 | 43.69% | 6,089,542 | -4.40% | 2,285,589 | -62.47% | 1,022,191 | -55.28% |
| Adjustment to Beginning Balance | - | - | | - | | - | | - | | - | | - | |
| Adjusted Beginning Fund Balance | 3,581,339 | 3,368,721 | | 4,433,337 | | 6,370,133 | | 6,089,542 | | 2,285,589 | | 1,022,191 | |
| Ending Balance (% of Exp) | 3.92% | 2.48% | | 3.05% | | 7.57% | | 7.67% | | 2.42% | | 0.79% | |

Rancho Santiago Community College District
Tentative Budget
2024-25

Recap of Revenues and Expenditures
 General Fund 12
 2018-19 to 2024-25

