

RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT

website: [Fiscal Resources Committee](#)

Agenda for September 23, 2015

1:30 p.m. - 3:00 p.m.

Executive Conference Room #114

1. Welcome
2. State/District Budget Update – Hardash
 - [Board PowerPoint presentation on the 2015-16 Adopted Budget](#)
 - [2015-16 Adopted Budget](#)
 - Annual 2014-15 Apportionment Attendance Report 9/1/2015
3. 2014-15 BAM Fiscal Year Closeout
4. Multi-year Projections (MYP)
5. BAM Language – Budget Center Reserves or Deficits
 - FRC Recommendation to District Council
6. Committee Faculty Co-Chair Appointment
7. Informational Handouts
 - District-wide expenditure report link: <https://intranet.rsccd.edu>
 - Vacant Funded Position List as of September 11, 2015
 - Measure “E” Project Cost Summary as of July 31, 2015
 - Measure “Q” Project Cost Summary as of July 31, 2015
 - Monthly Cash Flow Summary as of August 31, 2015
8. Approval of FRC Minutes – July 8, 2015
9. Other

Next FRC Committee Meeting: (Executive Conference Room #114 1:30 pm – 3:00 pm)

October 21, 2015

The mission of the Rancho Santiago Community College District is to provide quality educational programs and services that address the needs of our diverse students and communities.

**California Community Colleges
2014-2015 APPORTIONMENT ATTENDANCE REPORT**

Period: Annual - Final 9-1-15

RESIDENT FTES

District	Credit FTES	Noncredit FTES	Total FTES	College	Credit FTES	Noncredit FTES	Total FTES
Allan Hancock	8,458.67	927.07	9,385.74	Allan Hancock College	8,458.67	927.07	9,385.74
Antelope Valley	11,293.43	0.00	11,293.43	Antelope Valley College	11,293.43	0.00	11,293.43
Barstow	2,552.12	30.09	2,582.21	Barstow College	2,552.12	30.09	2,582.21
Butte	9,501.25	1,094.94	10,596.19	Butte College	9,501.25	1,094.94	10,596.19
Cabrillo	10,712.44	179.18	10,891.62	Cabrillo College	10,712.44	179.18	10,891.62
Cerritos	17,318.55	471.74	17,790.29	Cerritos College	17,318.55	471.74	17,790.29
Chabot-Las Positas	16,913.21	107.82	17,021.03	Chabot College	9,940.71	88.20	10,028.91
				Las Positas College	6,972.50	19.62	6,992.12
Chaffey	14,231.17	340.73	14,571.90	Chaffey College	14,231.17	340.73	14,571.90
Citrus	11,120.82	329.40	11,450.22	Citrus College	11,120.82	329.40	11,450.22
Coast	30,679.27	245.20	30,924.47	Coastline Community College	5,551.00	186.92	5,737.92
				Golden West College	9,365.65	11.07	9,376.72
				Orange Coast College	15,762.62	47.21	15,809.83
Compton	5,193.76	22.84	5,216.60	Compton College	5,193.76	22.84	5,216.60
Contra Costa	24,271.62	105.94	24,377.56	Contra Costa College	4,269.69	63.63	4,333.32
				Diablo Valley College	13,119.15	0.00	13,119.15
				Los Medanos College	6,882.78	42.31	6,925.09
Copper Mountain	1,350.95	72.80	1,423.75	Copper Mountain College	1,350.95	72.80	1,423.75
Desert	7,528.27	558.81	8,087.08	College of the Desert	7,528.27	558.81	8,087.08
El Camino	19,137.48	25.52	19,163.00	El Camino College	19,137.48	25.52	19,163.00
Feather River	1,510.96	99.79	1,610.75	Feather River College	1,510.96	99.79	1,610.75
Foothill-De Anza	26,998.62	354.34	27,352.96	De Anza College	16,663.15	0.00	16,663.15
				Foothill College	10,335.47	354.34	10,689.81
Gavilan	4,724.40	539.80	5,264.20	Gavilan College	4,724.40	539.80	5,264.20
Glendale	12,541.47	2,920.40	15,461.87	Glendale Community College	12,541.47	2,920.40	15,461.87
Grossmont-Cuyamaca	18,134.93	62.26	18,197.19	Cuyamaca College	5,540.03	39.05	5,579.08
				Grossmont College	12,594.90	23.21	12,618.11
Hartnell	7,179.60	14.74	7,194.34	Hartnell College	7,179.60	14.74	7,194.34
Imperial	6,814.39	50.24	6,864.63	Imperial Valley College	6,814.39	50.24	6,864.63
Kern	19,863.93	53.11	19,917.04	Bakersfield College	14,327.60	39.45	14,367.05
				Cerro Coso Community College	2,519.37	8.14	2,527.51
				Porterville College	3,016.96	5.52	3,022.48
Lake Tahoe	1,677.82	83.50	1,761.32	Lake Tahoe Community College	1,677.82	83.50	1,761.32
Lassen	1,699.80	47.15	1,746.95	Lassen College	1,699.80	47.15	1,746.95
Long Beach	19,978.28	427.47	20,405.75	Long Beach City College	19,978.28	427.47	20,405.75
Los Angeles	99,670.00	5,325.46	104,995.46	East Los Angeles College	21,914.73	1,429.97	23,344.70
				Los Angeles City College	12,619.16	910.57	13,529.73
				Los Angeles Harbor College	6,937.32	70.65	7,007.97
				Los Angeles Mission College	6,621.37	304.18	6,925.55
				Los Angeles Pierce College	14,976.91	331.05	15,307.96
				Los Angeles Southwest College	4,877.73	550.48	5,428.21
				Los Angeles Trade-Tech College	12,132.91	665.20	12,798.11
				Los Angeles Valley College	12,565.09	773.25	13,338.34
				West Los Angeles College	7,024.78	290.11	7,314.89
Los Rios	51,925.95	244.20	52,170.15	American River College	21,136.30	98.37	21,234.67
				Cosumnes River College	9,654.56	2.96	9,657.52
				Folsom Lake College	5,340.51	0.00	5,340.51
				Sacramento City College	15,794.58	142.87	15,937.45
Marin	3,623.49	215.27	3,838.76	College of Marin	3,623.49	215.27	3,838.76
Mendocino	2,952.10	93.78	3,045.88	Mendocino College	2,952.10	93.78	3,045.88
Merced	8,835.53	918.45	9,753.98	Merced College	8,835.53	918.45	9,753.98
Mira Costa	10,438.68	651.82	11,090.50	MiraCosta College	10,438.68	651.82	11,090.50
Monterey	5,975.71	524.92	6,500.63	Monterey Peninsula College	5,975.71	524.92	6,500.63
Mt. San Antonio	24,666.16	5,987.79	30,653.95	Mt. San Antonio College	24,666.16	5,987.79	30,653.95
Mt. San Jacinto	10,236.08	562.00	10,798.08	Mt. San Jacinto College	10,236.08	562.00	10,798.08
Napa Valley	5,172.72	499.58	5,672.30	Napa Valley College	5,172.72	499.58	5,672.30
North Orange	30,063.69	5,972.09	36,035.78	Cypress College	11,129.38	0.00	11,129.38
				Fullerton College	18,934.31	212.24	19,146.55
				School of Continuing Education	0.00	5,759.85	5,759.85
Ohlone	8,132.76	0.00	8,132.76	Ohlone College	8,132.76	0.00	8,132.76
Palo Verde	1,710.84	133.72	1,844.56	Palo Verde College	1,710.84	133.72	1,844.56
Palomar	18,548.75	774.17	19,322.92	Palomar College	18,548.75	774.17	19,322.92
Pasadena	21,648.39	1,335.96	22,984.35	Pasadena City College	21,648.39	1,335.96	22,984.35
Peralta	19,472.84	29.63	19,502.47	Berkeley City College	4,196.05	0.00	4,196.05
				College of Alameda	3,575.39	8.10	3,583.49
				Laney College	7,678.93	3.51	7,682.44
				Merritt College	4,022.47	18.02	4,040.49

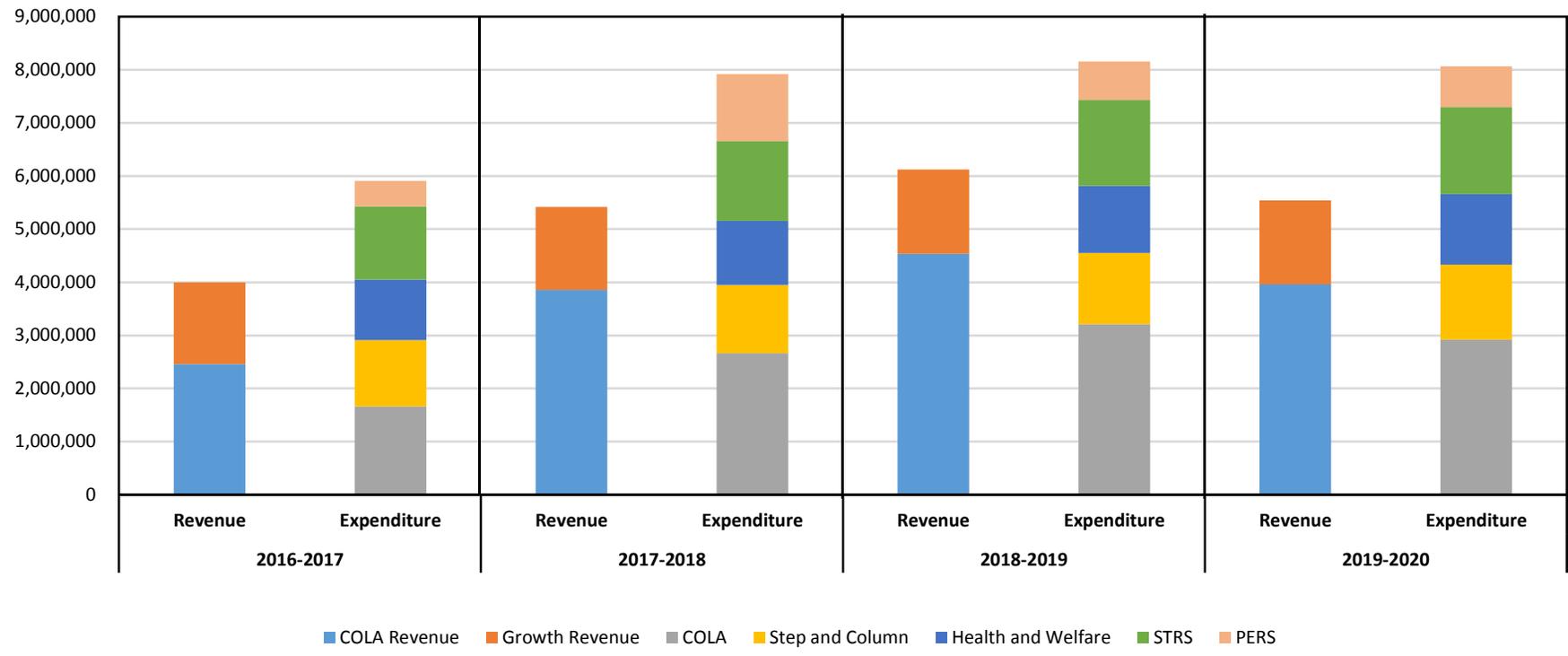
California Community Colleges
2014-2015 APPORTIONMENT ATTENDANCE REPORT

Period: Annual - Final 9-1-15

RESIDENT FTES

District	Credit FTES	Noncredit FTES	Total FTES	College	Credit FTES	Noncredit FTES	Total FTES
Rancho Santiago	22,365.78	6,542.30	28,908.08	Santa Ana College	15,530.31	4,820.41	20,350.72
				Santiago Canyon College	6,835.47	1,721.89	8,557.36
Redwoods	3,888.55	64.28	3,952.83	College of the Redwoods	3,888.55	64.28	3,952.83
Rio Hondo	12,323.64	251.20	12,574.84	Rio Hondo College	12,323.64	251.20	12,574.84
Riverside	27,503.17	156.86	27,660.03	Moreno Valley College	6,464.48	88.92	6,553.40
				Norco College	6,337.64	0.00	6,337.64
				Riverside City College	14,701.05	67.94	14,768.99
San Bernardino	14,660.88	56.59	14,717.47	Crafton Hills College	4,545.34	54.83	4,600.17
				San Bernardino Valley College	10,115.54	1.76	10,117.30
San Diego	33,744.74	8,556.81	42,301.55	San Diego City College	10,427.97	4,865.78	15,293.75
				San Diego Mesa College	15,292.14	3,010.82	18,302.96
				San Diego Miramar College	8,024.63	680.21	8,704.84
San Francisco	15,999.92	7,631.81	23,631.73	City College of San Francisco	15,999.92	7,631.81	23,631.73
San Joaquin Delta	15,688.61	171.97	15,860.58	San Joaquin Delta College	15,688.61	171.97	15,860.58
San Jose-Evergreen	12,239.53	111.81	12,351.34	Evergreen Valley College	6,276.41	72.67	6,349.08
				San Jose City College	5,963.12	39.14	6,002.26
San Luis Obispo	6,831.48	243.52	7,075.00	Cuesta College	6,831.48	243.52	7,075.00
San Mateo	17,848.88	125.99	17,974.87	Cañada College	3,911.73	33.03	3,944.76
				College of San Mateo	6,336.32	4.46	6,340.78
				Skyline College	7,600.83	88.50	7,689.33
Santa Barbara	13,570.69	772.49	14,343.18	Santa Barbara City College	13,570.69	772.49	14,343.18
Santa Clarita	15,013.58	286.74	15,300.32	College of the Canyons	15,013.58	286.74	15,300.32
Santa Monica	20,910.55	783.26	21,693.81	Santa Monica College	20,910.55	783.26	21,693.81
Sequoias	8,459.01	411.39	8,870.40	College of the Sequoias	8,459.01	411.39	8,870.40
Shasta-Tehama-Trinity	6,810.48	193.22	7,003.70	Shasta College	6,810.48	193.22	7,003.70
Sierra	14,401.62	302.89	14,704.51	Sierra College	14,401.62	302.89	14,704.51
Siskiyou	2,157.37	383.68	2,541.05	College of the Siskiyou	2,157.37	383.68	2,541.05
Solano	6,915.29	0.89	6,916.18	Solano Community College	6,915.29	0.89	6,916.18
Sonoma	14,725.04	2,681.07	17,406.11	Santa Rosa Junior College	14,725.04	2,681.07	17,406.11
South Orange County	25,758.35	1,928.39	27,686.74	Irvine Valley College	9,243.07	266.82	9,509.89
				Saddleback College	16,515.28	1,661.57	18,176.85
				Southwestern College	15,153.63	256.26	15,409.89
State Center	27,243.59	476.48	27,720.07	Fresno City College	16,831.88	369.35	17,201.23
				Reedley College	10,411.71	107.13	10,518.84
Ventura	25,841.84	181.37	26,023.21	Moorpark College	11,085.35	37.85	11,123.20
				Oxnard College	5,208.10	0.00	5,208.10
				Ventura College	9,548.39	143.52	9,691.91
Victor Valley	8,363.14	77.24	8,440.38	Victor Valley College	8,363.14	77.24	8,440.38
West Hills	4,724.97	383.79	5,108.76	West Hills College Coalinga	1,774.92	11.22	1,786.14
				West Hills College Lemoore	2,950.05	372.57	3,322.62
West Kern	2,484.63	47.81	2,532.44	Taft College	2,484.63	47.81	2,532.44
West Valley-Mission	12,682.49	800.47	13,482.96	Mission College	6,002.71	356.22	6,358.93
				West Valley College	6,679.78	444.25	7,124.03
Yosemite	16,227.64	346.81	16,574.45	Columbia College	1,797.15	90.75	1,887.90
				Modesto College	14,430.49	256.06	14,686.55
Yuba	7,505.33	120.67	7,626.00	Woodland Community College	1,828.75	7.13	1,835.88
				Yuba College	5,676.58	113.54	5,790.12
Total	1,066,505.32	66,781.78	1,133,287.10	Total	1,066,505.32	66,781.78	1,133,287.10

Unrestricted General Fund Projected Ongoing Revenue and Expenditures



Rancho Santiago Community College District
Unrestricted General Fund 5 Year Multi-Year Projection
Base Version

Revised Assumption: August 17, 2015

	A	B	C	D	E	F	G	H
			2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
			Actuals	Proposed	Projected	Projected	Projected	Projected
				Budget	Budget	Budget	Budget	Budget
1								
2								
3								
4								
5								
6	Assumptions:							
7	Revenue:							
8		General Apportionment Deficit Factor	-0.3189%	-1.000%	-1.000%	-1.000%	-1.000%	-1.000%
9		Growth/Access	0.760%	0.000%	1.000%	1.000%	1.000%	1.000%
10		Cost of Living Adjustment	0.850%	1.020%	1.600%	2.480%	2.870%	2.500%
11		One time Funds Prior Year Adjustment	\$3,071,377	\$0	\$0	\$0	\$0	\$0
12		Lottery Revenue-Unrestricted	\$128.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00
13		Prop 30 Education Protection Account (EPA) funding Sales tax expire 12/2016 & Income tax expire 12/2018 Base Allocation and New Faculty CDCP Rate Increase	0	0	(633,600)	(\$1,267,200)	(\$4,435,200)	(\$7,603,200)
14			\$0.00	\$14,672,307	\$0.00	\$0.00	\$0.00	\$0.00
15	Expenditure:							
16		Step/Column/Salary Net Adjustment	2.050%	2.220%	2.800%	3.680%	4.070%	3.700%
17		Part-time Faculty/FON Obligation	\$1,927,661	\$1,462,500	\$532,257	\$554,825	\$579,974	\$604,466
18		Allocation of Full time Faculty	\$0	\$1,537,621	\$0	\$0	\$0	\$0
19		STRS Rate	8.880%	10.730%	12.580%	14.430%	16.280%	18.130%
20		PERS Rate	11.771%	11.847%	13.050%	16.600%	18.200%	19.900%
21		Health and Welfare Premium Percent Increase (District Cost)	8.200%	2.200%	5.000%	5.000%	5.000%	5.000%
25		Utilities Cost Increase	5.000%	5.000%	5.000%	5.000%	5.000%	5.000%
27		ITS Licensing/Contract Escalation Cost	\$125,000	\$147,000	\$125,000	\$125,000	\$125,000	\$125,000
28		Other Local Match	\$750,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
29	Budget Center Carryover:							
30		Assumes carryover funds are not spent	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089
31								
32								
33	Multi-Year Projection:							
34		Beginning Budget Stabilization Balance	\$16,556,830	\$13,690,485	\$13,690,485	\$10,305,539	\$695,001	(\$17,904,789)
35		Total Revenue	149,644,288	162,361,098	165,725,045	168,316,185	168,420,446	164,774,087
36		Total Expenditure	150,993,853	162,361,098	169,109,991	177,926,723	187,020,236	196,057,914
37		Other Fund Balance Changes and Adjustments	1,516,780	0	0	0	0	0
38		Unallocated #7910 Unrestricted Contingency	0	0	0	0	0	0
39		Surplus/ (Deficit)	(1,349,565)	(0)	(3,384,946)	(9,610,538)	(18,599,790)	(31,283,827)
40		Ending Budget Stabilization Balance	\$13,690,485	\$13,690,485	\$10,305,539	\$695,001	(\$17,904,789)	(\$49,188,616)
41		Percentage	9.1%	8.4%	6.1%	0.4%	-9.6%	-25.1%

**Rancho Santiago Community College District
Unrestricted General Fund 5 Year Multi-Year Projection
Version#2-Growth at 1% for FY2015-16 to 2019-2020**

Revised Assumption: August 17,2015

	A	B	C	D	E	F	G	H
1			2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
2			Actuals	Proposed	Projected	Projected	Projected	Projected
3				Budget	Budget	Budget	Budget	Budget
4								
5								
6	Assumptions:							
7		Revenue:						
8		General Apportionment Deficit Factor	-0.3189%	-1.000%	-1.000%	-1.000%	-1.000%	-1.000%
9		Growth/Access	0.760%	1.000%	1.000%	1.000%	1.000%	1.000%
10		Cost of Living Adjustment	0.850%	1.020%	1.600%	2.480%	2.870%	2.500%
11		One time Funds Prior Year Adjustment	\$3,071,377	\$0	\$0	\$0	\$0	\$0
12		Lottery Revenue-Unrestricted	\$128.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00
13		Prop 30 Education Protection Account (EPA) funding Sales tax expire 12/2016 & Income tax expire 12/2018 Base Allocation and New Faculty CDCP Rate Increase	0	0	(633,600)	(\$1,267,200)	(\$4,435,200)	(\$7,603,200)
14			\$0.00	\$14,672,307	\$0.00	\$0.00	\$0.00	\$0.00
15		Expenditure:						
16		Step/Column/Salary Net Adjustment	2.050%	2.220%	2.800%	3.680%	4.070%	3.700%
17		Part-time Faculty/FON Obligation	\$1,927,661	\$1,462,500	\$532,257	\$554,825	\$579,974	\$604,466
18		Allocation of Full time Faculty	\$0	\$1,537,621	\$0	\$0	\$0	\$0
19		STRS Rate	8.880%	10.730%	12.580%	14.430%	16.280%	18.130%
20		PERS Rate	11.771%	11.847%	13.050%	16.600%	18.200%	19.900%
21		Health and Welfare Premium Percent Increase (District Cost)	8.200%	2.200%	5.000%	5.000%	5.000%	5.000%
25		Utilities Cost Increase	5.000%	5.000%	5.000%	5.000%	5.000%	5.000%
27		ITS Licensing/Contract Escalation Cost	\$125,000	\$147,000	\$125,000	\$125,000	\$125,000	\$125,000
28		Other Local Match	\$750,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
29		Budget Center Carryover:						
30		Assumes carryover funds are not spent	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089
31								
32								
33	Multi-Year Projection:							
34		Beginning Budget Stabilization Balance	\$16,556,830	\$13,690,485	\$15,212,628	\$13,374,179	\$5,348,491	(\$11,620,963)
35		Total Revenue	149,644,288	163,883,241	167,271,542	169,901,035	170,050,782	166,445,181
36		Total Expenditure	150,993,853	162,361,098	169,109,991	177,926,723	187,020,236	196,057,914
37		Other Fund Balance Changes and Adjustments	1,516,780	0	0	0	0	0
38		Unallocated #7910 Unrestricted Contingency	0	0	0	0	0	0
39		Surplus/ (Deficit)	(1,349,565)	1,522,143	(1,838,448)	(8,025,688)	(16,969,454)	(29,612,733)
40		Ending Budget Stabilization Balance	\$13,690,485	\$15,212,628	\$13,374,179	\$5,348,491	(\$11,620,963)	(\$41,233,696)
41		Percentage	9.1%	9.4%	7.9%	3.0%	-6.2%	-21.0%

Rancho Santiago Community College District
Unrestricted General Fund 5 Year Multi-Year Projection
Version#3-Growth at 1% and 7.5% Increase to Health & Welfare FY2016-17 to 2019-2020

Revised Assumption: August 17,2015

	A	B	C	D	E	F	G	H
1			2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
2			Actuals	Proposed	Projected	Projected	Projected	Projected
3				Budget	Budget	Budget	Budget	Budget
4								
5								
6	Assumptions:							
7	Revenue:							
8		General Apportionment Deficit Factor	-0.3189%	-1.000%	-1.000%	-1.000%	-1.000%	-1.000%
9		Growth/Access	0.760%	1.000%	1.000%	1.000%	1.000%	1.000%
10		Cost of Living Adjustment	0.850%	1.020%	1.600%	2.480%	2.870%	2.500%
11		One time Funds Prior Year Adjustment	\$3,071,377	\$0	\$0	\$0	\$0	\$0
12		Lottery Revenue-Unrestricted	\$128.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00
13		Prop 30 Education Protection Account (EPA) funding Sales tax expire 12/2016 & Income tax expire 12/2018 Base Allocation and New Faculty CDCP Rate Increase	0	0	(633,600)	(\$1,267,200)	(\$4,435,200)	(\$7,603,200)
14			\$0.00	\$14,672,307	\$0.00	\$0.00	\$0.00	\$0.00
15	Expenditure:							
16		Step/Column/Salary Net Adjustment	2.050%	2.220%	2.800%	3.680%	4.070%	3.700%
17		Part-time Faculty/FON Obligation	\$1,927,661	\$1,462,500	\$534,900	\$560,442	\$588,925	\$617,149
18		Allocation of Full time Faculty	\$0	\$1,537,621	\$0	\$0	\$0	\$0
19		STRS Rate	8.880%	10.730%	12.580%	14.430%	16.280%	18.130%
20		PERS Rate	11.771%	11.847%	13.050%	16.600%	18.200%	19.900%
21		Health and Welfare Premium Percent Increase (District Cost)	8.200%	2.200%	7.500%	7.500%	7.500%	7.500%
25		Utilities Cost Increase	5.000%	5.000%	5.000%	5.000%	5.000%	5.000%
27		ITS Licensing/Contract Escalation Cost	\$125,000	\$147,000	\$125,000	\$125,000	\$125,000	\$125,000
28		Other Local Match	\$750,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
29	Budget Center Carryover:							
30		Assumes carryover funds are not spent	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089
31								
32								
33	Multi-Year Projection:							
34		Beginning Budget Stabilization Balance	\$16,556,830	\$13,690,485	\$15,212,628	\$12,798,138	\$3,545,602	(\$15,383,621)
35		Total Revenue	149,644,288	163,883,241	167,271,542	169,901,035	170,050,782	166,445,181
36		Total Expenditure	150,993,853	162,361,098	169,686,032	179,153,571	188,980,005	198,840,600
37		Other Fund Balance Changes and Adjustments	1,516,780	0	0	0	0	0
38		Unallocated #7910 Unrestricted Contingency	0	0	0	0	0	0
39		Surplus/ (Deficit)	(1,349,565)	1,522,143	(2,414,490)	(9,252,536)	(18,929,223)	(32,395,419)
40		Ending Budget Stabilization Balance	\$13,690,485	\$15,212,628	\$12,798,138	\$3,545,602	(\$15,383,621)	(\$47,779,040)
41		Percentage	9.1%	9.4%	7.5%	2.0%	-8.1%	-24.0%

**Rancho Santiago Community College District
Unrestricted General Fund 5 Year Multi-Year Projection
Version#4-Zero Growth FY2015-16 to 2019-2020**

Revised Assumption: August 17,2015

	A	B	C	D	E	F	G	H
1			2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
2			Actuals	Proposed	Projected	Projected	Projected	Projected
3				Budget	Budget	Budget	Budget	Budget
4								
5								
6	Assumptions:							
7		Revenue:						
8		General Apportionment Deficit Factor	-0.3189%	-1.000%	-1.000%	-1.000%	-1.000%	-1.000%
9		Growth/Access	0.760%	0.000%	0.000%	0.000%	0.000%	0.000%
10		Cost of Living Adjustment	0.850%	1.020%	1.600%	2.480%	2.870%	2.500%
11		One time Funds Prior Year Adjustment	\$3,071,377	\$0	\$0	\$0	\$0	\$0
12		Lottery Revenue-Unrestricted	\$128.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00
13		Prop 30 Education Protection Account (EPA) funding Sales tax expire 12/2016 & Income tax expire 12/2018 Base Allocation and New Faculty CDCP Rate Increase	0	0	(633,600)	(\$1,267,200)	(\$4,435,200)	(\$7,603,200)
14			\$0.00	\$14,672,307	\$0.00	\$0.00	\$0.00	\$0.00
15		Expenditure:						
16		Step/Column/Salary Net Adjustment	2.050%	2.220%	2.800%	3.680%	4.070%	3.700%
17		Part-time Faculty/FON Obligation	\$1,927,661	\$1,462,500	\$0	\$0	\$0	\$0
18		Allocation of Full time Faculty	\$0	\$1,537,621	\$0	\$0	\$0	\$0
19		STRS Rate	8.880%	10.730%	12.580%	14.430%	16.280%	18.130%
20		PERS Rate	11.771%	11.847%	13.050%	16.600%	18.200%	19.900%
21		Health and Welfare Premium Percent Increase (District Cost)	8.200%	2.200%	5.000%	5.000%	5.000%	5.000%
25		Utilities Cost Increase	5.000%	5.000%	5.000%	5.000%	5.000%	5.000%
27		ITS Licensing/Contract Escalation Cost	\$125,000	\$147,000	\$125,000	\$125,000	\$125,000	\$125,000
28		Other Local Match	\$750,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
29		Budget Center Carryover:						
30		Assumes carryover funds are not spent	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089
31								
32								
33	Multi-Year Projection:							
34		Beginning Budget Stabilization Balance	\$16,556,830	\$13,690,485	\$13,690,485	\$9,300,279	(\$2,315,859)	(\$23,926,659)
35		Total Revenue	149,644,288	162,361,098	164,187,527	165,200,129	163,664,427	158,363,991
36		Total Expenditure	150,993,853	162,361,098	168,577,733	176,816,267	185,275,226	193,629,610
37		Other Fund Balance Changes and Adjustments	1,516,780	0	0	0	0	0
38		Unallocated #7910 Unrestricted Contingency	0	0	0	0	0	0
39		Surplus/ (Deficit)	(1,349,565)	(0)	(4,390,206)	(11,616,138)	(21,610,800)	(35,265,620)
40		Ending Budget Stabilization Balance	\$13,690,485	\$13,690,485	\$9,300,279	(\$2,315,859)	(\$23,926,659)	(\$59,192,278)
41		Percentage	9.1%	8.4%	5.5%	-1.3%	-12.9%	-30.6%

Rancho Santiago Community College District
Unrestricted General Fund 5 Year Multi-Year Projection
Version#5 Best Case Version-Base without EPA Reductions

Revised Assumption: August 17, 2015

	A	B	C	D	E	F	G	H
1			2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
2			Actuals	Proposed	Projected	Projected	Projected	Projected
3				Budget	Budget	Budget	Budget	Budget
4								
5								
6	Assumptions:							
7	Revenue:							
8		General Apportionment Deficit Factor	-0.3189%	-1.000%	-1.000%	-1.000%	-1.000%	-1.000%
9		Growth/Access	0.760%	0.000%	1.000%	1.000%	1.000%	1.000%
10		Cost of Living Adjustment	0.850%	1.020%	1.600%	2.480%	2.870%	2.500%
11		One time Funds Prior Year Adjustment	\$3,071,377	\$0	\$0	\$0	\$0	\$0
12		Lottery Revenue-Unrestricted	\$128.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00
13		Prop 30 Education Protection Account (EPA) funding Sales tax expire 12/2016 & Income tax expire 12/2018 Base Allocation and New Faculty CDCP Rate Increase	0	0	\$0	\$0	\$0	\$0
14			\$0.00	\$14,672,307	\$0.00	\$0.00	\$0.00	\$0.00
15	Expenditure:							
16		Step/Column/Salary Net Adjustment	2.050%	2.220%	2.800%	3.680%	4.070%	3.700%
17		Part-time Faculty/FON Obligation	\$1,927,661	\$1,462,500	\$532,257	\$554,825	\$579,974	\$604,466
18		Allocation of Full time Faculty	\$0	\$1,537,621	\$0	\$0	\$0	\$0
19		STRS Rate	8.880%	10.730%	12.580%	14.430%	16.280%	18.130%
20		PERS Rate	11.771%	11.847%	13.050%	16.600%	18.200%	19.900%
21		Health and Welfare Premium Percent Increase (District Cost)	8.200%	2.200%	5.000%	5.000%	5.000%	5.000%
25		Utilities Cost Increase	5.000%	5.000%	5.000%	5.000%	5.000%	5.000%
27		ITS Licensing/Contract Escalation Cost	\$125,000	\$147,000	\$125,000	\$125,000	\$125,000	\$125,000
28		Other Local Match	\$750,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
29	Budget Center Carryover:							
30		Assumes carryover funds are not spent	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089
31								
32								
33	Multi-Year Projection:							
34		Beginning Budget Stabilization Balance	\$16,556,830	\$13,690,485	\$13,690,485	\$10,939,139	\$3,245,114	(\$8,947,958)
35		Total Revenue	149,644,288	162,361,098	166,358,645	170,232,698	174,827,163	178,944,172
36		Total Expenditure	150,993,853	162,361,098	169,109,991	177,926,723	187,020,236	196,057,914
37		Other Fund Balance Changes and Adjustments	1,516,780	0	0	0	0	0
38		Unallocated #7910 Unrestricted Contingency	0	0	0	0	0	0
39		Surplus/ (Deficit)	(1,349,565)	(0)	(2,751,346)	(7,694,025)	(12,193,073)	(17,113,741)
40		Ending Budget Stabilization Balance	\$13,690,485	\$13,690,485	\$10,939,139	\$3,245,114	(\$8,947,958)	(\$26,061,700)
41		Percentage	9.1%	8.4%	6.5%	1.8%	-4.8%	-13.3%

Rancho Santiago Community College District
Unrestricted General Fund 5 Year Multi-Year Projection
Version#6 Growth at 1% FY2015-16 & 1.57% FY2016-17 to 2019-2020

Revised Assumption: August 17,2015

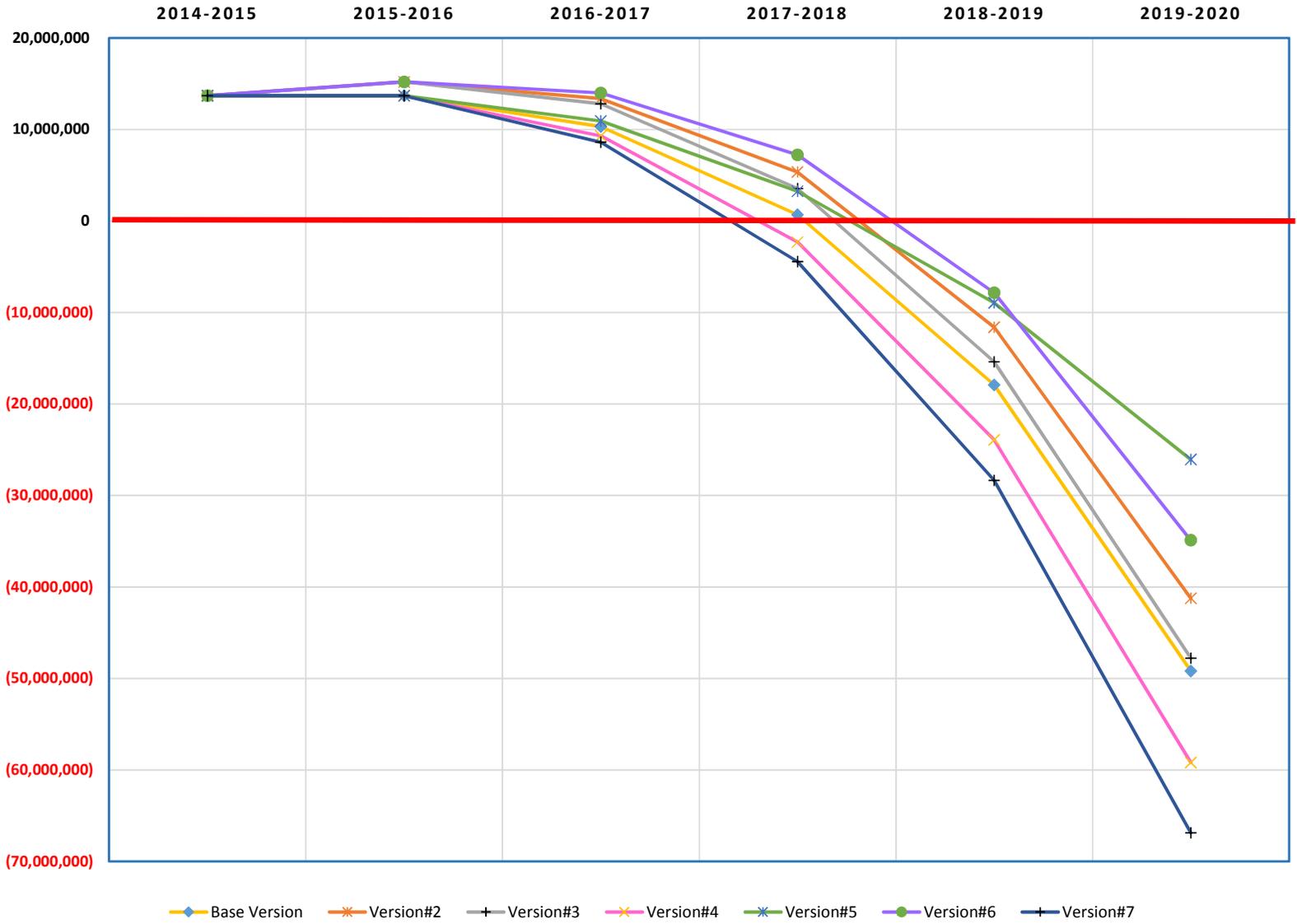
	A	B	C	D	E	F	G	H
1			2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
2			Actuals	Proposed	Projected	Projected	Projected	Projected
3				Budget	Budget	Budget	Budget	Budget
4								
5								
6	Assumptions:							
7	Revenue:							
8		General Apportionment Deficit Factor	-0.3189%	-1.000%	-1.000%	-1.000%	-1.000%	-1.000%
9		Growth/Access	0.760%	1.000%	1.570%	1.570%	1.570%	1.570%
10		Cost of Living Adjustment	0.850%	1.020%	1.600%	2.480%	2.870%	2.500%
11		One time Funds Prior Year Adjustment	\$3,071,377	\$0	\$0	\$0	\$0	\$0
12		Lottery Revenue-Unrestricted	\$128.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00
13		Prop 30 Education Protection Account (EPA) funding Sales tax expire 12/2016 & Income tax expire 12/2018 Base Allocation and New Faculty CDCP Rate Increase	0	0	(633,600)	(\$1,267,200)	(\$4,435,200)	(\$7,603,200)
14			\$0.00	\$14,672,307	\$0.00	\$0.00	\$0.00	\$0.00
15	Expenditure:							
16		Step/Column/Salary Net Adjustment	2.050%	2.220%	2.800%	3.680%	4.070%	3.700%
17		Part-time Faculty/FON Obligation	\$1,927,661	\$1,462,500	\$798,386	\$832,238	\$869,960	\$906,700
18		Allocation of Full time Faculty	\$0	\$1,537,621	\$0	\$0	\$0	\$0
19		STRS Rate	8.880%	10.730%	12.580%	14.430%	16.280%	18.130%
20		PERS Rate	11.771%	11.847%	13.050%	16.600%	18.200%	19.900%
21		Health and Welfare Premium Percent Increase (District Cost)	8.200%	2.200%	5.000%	5.000%	5.000%	5.000%
25		Utilities Cost Increase	5.000%	5.000%	5.000%	5.000%	5.000%	5.000%
27		ITS Licensing/Contract Escalation Cost	\$125,000	\$147,000	\$125,000	\$125,000	\$125,000	\$125,000
28		Other Local Match	\$750,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
29	Budget Center Carryover:							
30		Assumes carryover funds are not spent	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089
31								
32								
33	Multi-Year Projection:							
34		Beginning Budget Stabilization Balance	\$16,556,830	\$13,690,485	\$15,212,628	\$13,993,112	\$7,219,864	(\$7,841,646)
35		Total Revenue	149,644,288	163,883,241	168,156,604	171,708,702	172,831,231	170,222,443
36		Total Expenditure	150,993,853	162,361,098	169,376,119	178,481,950	187,892,741	197,272,066
37		Other Fund Balance Changes and Adjustments	1,516,780	0	0	0	0	0
38		Unallocated #7910 Unrestricted Contingency	0	0	0	0	0	0
39		Surplus/ (Deficit)	(1,349,565)	1,522,143	(1,219,516)	(6,773,248)	(15,061,510)	(27,049,623)
40		Ending Budget Stabilization Balance	\$13,690,485	\$15,212,628	\$13,993,112	\$7,219,864	(\$7,841,646)	(\$34,891,269)
41		Percentage	9.1%	9.4%	8.3%	4.0%	-4.2%	-17.7%

Rancho Santiago Community College District
Unrestricted General Fund 5 Year Multi-Year Projection
Version#7 Worst Case Version- No Growth with 7.5% Increase to H&W and Utilities

Revised Assumption: August 17, 2015

	A	B	C	D	E	F	G	H
			2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
			Actuals	Proposed	Projected	Projected	Projected	Projected
				Budget	Budget	Budget	Budget	Budget
1								
2								
3								
4								
5								
6	Assumptions:							
7		Revenue:						
8		General Apportionment Deficit Factor	-0.3189%	-1.000%	-1.000%	-1.000%	-1.000%	-1.000%
9		Growth/Access	0.760%	0.000%	0.000%	0.000%	0.000%	0.000%
10		Cost of Living Adjustment	0.850%	1.020%	1.600%	2.480%	2.870%	2.500%
11		One time Funds Prior Year Adjustment	\$3,071,377	\$0	\$0	\$0	\$0	\$0
12		Lottery Revenue-Unrestricted	\$128.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00
13		Prop 30 Education Protection Account (EPA) funding Sales tax expire 12/2016 & Income tax expire 12/2018 Base Allocation and New Faculty CDCP Rate Increase	0	0	(633,600)	(\$1,267,200)	(\$4,435,200)	(\$7,603,200)
14			\$0.00	\$14,672,307	\$0.00	\$0.00	\$0.00	\$0.00
15		Expenditure:						
16		Step/Column/Salary Net Adjustment	2.050%	2.220%	2.800%	3.680%	4.070%	3.700%
17		Part-time Faculty/FON Obligation	\$1,927,661	\$1,462,500	\$0	\$0	\$0	\$0
18		Allocation of Full time Faculty	\$0	\$1,537,621	\$0	\$0	\$0	\$0
19		STRS Rate	8.880%	10.730%	12.580%	14.430%	16.280%	18.130%
20		PERS Rate	11.771%	11.847%	13.050%	16.600%	18.200%	19.900%
21		Health and Welfare Premium Percent Increase (District Cost)	8.200%	2.200%	7.500%	7.500%	7.500%	7.500%
25		Utilities Cost Increase	5.000%	5.000%	7.500%	7.500%	7.500%	7.500%
27		ITS Licensing/Contract Escalation Cost	\$125,000	\$147,000	\$125,000	\$125,000	\$125,000	\$125,000
28		Other Local Match	\$750,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
29		Budget Center Carryover:						
30		Assumes carryover funds are not spent	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089
31								
32								
33	Multi-Year Projection:							
34		Beginning Budget Stabilization Balance	\$16,556,830	\$13,690,485	\$13,690,485	\$8,621,314	(\$4,437,625)	(\$28,347,993)
35		Total Revenue	149,644,288	162,361,098	164,187,527	165,200,129	163,664,427	158,363,991
36		Total Expenditure	150,993,853	162,361,098	169,256,698	178,259,068	187,574,795	196,887,631
37		Other Fund Balance Changes and Adjustments	1,516,780	0	0	0	0	0
38		Unallocated #7910 Unrestricted Contingency	0	0	0	0	0	0
39		Surplus/ (Deficit)	(1,349,565)	(0)	(5,069,171)	(13,058,938)	(23,910,368)	(38,523,640)
40		Ending Budget Stabilization Balance	\$13,690,485	\$13,690,485	\$8,621,314	(\$4,437,625)	(\$28,347,993)	(\$66,871,633)
41		Percentage	9.1%	8.4%	5.1%	-2.5%	-15.1%	-34.0%

UNRESTRICTED GENERAL FUND MULTI-YEAR PROJECTION CHANGES IN BUDGET STABILIZATION FUND BALANCE FY 2014-2015 TO 2019-2020



College Budget and Expenditure Responsibilities

Colleges will be responsible for funding the current programs and services that they operate as part of their budget plans. There are some basic guidelines the colleges must follow:

- Allocating resources to achieve the state funded level of FTES is a primary objective for all colleges.
- Requirements of the collective bargaining agreements apply to college level decisions.
- The FON (Faculty Obligation Number) must be maintained by each college. Full-time faculty hiring recommendations by the colleges are monitored on an institutional basis. Any financial penalties imposed by the state due to FON non-compliance will be borne proportionately by the campus not in compliance.
- In making expenditure decisions, the impact upon the 50% law calculation must be considered and budgeted appropriately. Any financial penalties imposed by the state due to 50% law non-compliance will be borne proportionally (by FTES split) by both campuses.
- With unpredictable state funding, the cost of physical plant maintenance is especially important. Lack of maintenance of the operations and district facilities and grounds will have a significant impact on the campuses and therefore needs to be addressed with a detailed plan and dedicated budget whether or not funds are allocated from the state.

Budget Center Reserves and Deficits

It is strongly recommended that the colleges and District Services budget centers set aside at least a 1% contingency reserve to handle unplanned and unforeseen expenses. If unspent by year end, this reserve falls into the year-end balance and is included in the Budget Centers' beginning balance for the following fiscal year.

If a Budget Center incurs an overall deficit for any given year, the following sequential steps will be implemented:

The Budget Center reserve shall first be used to cover any deficit. If reserves are not sufficient to cover budget expenses and/or reserves are not able to be replenished the following year, then the Budget Center is to prepare an expenditure reduction plan and/or submit a request for the use of District Reserves to help offset the deficit. The expenditure reduction plan and/or a request to use District Reserves is to be submitted to FRC. If FRC agrees with the expenditure reduction plan and/or the request to use District Reserves, it will forward the recommendation to District Council for review and recommendation to the Chancellor who will make the final determination.

Revenue Modifications

Apportionment Revenue Adjustments

It is very likely each fiscal year that the District's revenues from state apportionment could be adjusted after the close of the fiscal year in the fall, but most likely at the P1 recalculation, which occurs eight months after the close of the fiscal year. This budget model therefore will be fluid, with changes made throughout the fiscal year (P-1, P-2, P-annual) as necessary. Any increase or decrease to prior year revenues is treated as a onetime addition or reduction to the colleges' current budget year and distributed in the model based on the most up to date FTES split reported by the District and funded by the state.

An example of revenue allocation and FTES change:

\$100,000,000 is originally split 70% Santa Ana College (\$70,000,000) and 30% Santiago Canyon College (\$30,000,000) based on FTES split at the time. At the final FTES recalculation for that year, the District earns

RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT
MEASURE E

Projects Cost Summary
07/31/15 on 08/27/15

Special Project Numbers	Description	Project Allocation	Total PY Expenditures	FY 2015-2016		Cumulative Exp & Enc	Project Balance	% Spent
				Expenditures	Encumbrances			
ACTIVE PROJECTS								
SANTA ANA COLLEGE								
3032	Dunlap Hall Renovation	1,566,050	1,216,669	-	93,720	1,310,389	255,661	84%
3045	Chavez Hall Renovation	400,000	92,867	-	68,002	160,869	239,131	40%
3054	Temporary Village Phase 2	3,000,000	5,795	-	107,205	113,000	2,887,000	4%
TOTAL SANTA ANA COLLEGE		4,966,050	1,315,331	0	268,927	1,584,258	3,381,792	32%
SANTIAGO CANYON COLLEGE								
3046	Orange Education Center Building Certification	5,000,000	684,592	-	1,890,068	2,574,660	2,425,340	51%
3672	SCC Building U Portables Certification	530,000	25,965	-	62,565	88,530	441,470	17%
XXXX	SCC Aquatic Bleachers Certification	100,266	-	-	-	-	100,266	0%
TOTAL SANTIAGO CANYON COLLEGE		5,630,266	710,557	0	1,952,633	2,663,190	2,967,076	47%
DISTRICT/ DISTRICTWIDE OPERATIONS								
3044	Project Closeout/Certification	3,121,954	252,393	-	29,899	282,292	2,839,662	9%
TOTAL DISTRICT/DISTRICTWIDE		3,121,954	252,393	-	29,899	282,292	2,839,662	9%
ACTIVE PROJECTS - ALL SITES		13,718,270	2,278,281	0	2,251,459	4,529,740	9,188,530	33%

RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT
MEASURE E

Projects Cost Summary
07/31/15 on 08/27/15

Special Project Numbers	Description	Project Allocation	Total PY Expenditures	FY 2015-2016		Cumulative Exp & Enc	Project Balance	% Spent
				Expenditures	Encumbrances			
COMPLETED PROJECTS/PENDING CLOSEOUT								
SANTA ANA COLLEGE								
3001	Renovation of Buildings / Building "G" Renovation	9,302,490	9,302,490	-	-	9,302,490	-	100%
3002	SAC Library Renovation	339,623	339,623	-	-	339,623	-	100%
3003	Renovate Campus Infrastructure Design/Construct Maintenance/Operations Design/Construct Classroom Building	24,927,689	24,927,689	-	-	24,927,689	-	100%
3007	Child Care/Classroom-Centennial Renovate and Improve Centennial Ed Center	1,662,032	1,662,032	-	-	1,662,032	-	100%
3008	Renovate & Expand Athletic Fields	10,082,438	10,082,438	-	-	10,082,438	-	100%
3013	Acquisition of Land Adjacent to SAC	15,962,453	15,962,453	-	-	15,962,453	-	100%
3016	Design New Child Development Center Construct New Child Development Center	10,362,051	10,362,051	-	-	10,362,051	-	100%
3017	Design Women's Locker Room Construct Women's Locker Room Augment State-Funded PE Seismic Project	14,455,332	14,455,332	-	-	14,455,332	-	100%
3019	Design Sheriff Training Facility Construct Sheriff Training Facility Fire Science Program (Net 6 Facility) Fire Science Prog. @ MCAS, Inc. 2	29,121,885	29,121,885	-	-	29,121,885	-	100%
3020	Design/Construct Digital Media Center	14,000,656	14,000,656	-	-	14,000,656	-	100%
3028	Design & Construct Parking Structure	2,046,955	2,046,955	-	-	2,046,955	-	100%
3029	Parking Lot #11 Expansion and Improvements	10,434,241	10,434,241	-	-	10,434,241	0	100%
3030	Perimeter Site Improvements	7,297,666	6,483,615	-	116,503	6,600,118	697,548	90%
3031	Tessman Planetarium Upgrade and Restroom Addition	3,686,064	3,686,064	-	-	3,686,064	0	100%
3034	SAC Sheriff Training Academy Road	56,239	56,239	-	-	56,239	-	100%
3035	Johnson Center Renovation	49,300	49,300	-	-	49,300	0	100%
3036	Temporary Village	3,868,982	3,868,982	-	-	3,868,982	-	100%
3038	Campus Lighting Upgrade	6,825	6,825	-	-	6,825	-	100%
3042	Central Plant (Design)	3,859	3,859	-	-	3,859	0	100%
3043	Property Acquisition 17th/Bristol	5,110,237	5,110,237	-	-	5,110,237	-	100%
TOTAL SANTA ANA COLLEGE		162,777,017	161,962,965	-	116,503	162,079,468	697,549	100%
SANTIAGO CANYON COLLEGE								
3004	SCC Infrastructure	37,187,826	37,187,826	-	-	37,187,826	-	100%
3011	Land Acquisition	24,791,777	24,791,777	-	-	24,791,777	-	100%
3012	Acquire Prop & Construct Cont Ed	27,554,640	27,554,640	-	-	27,554,640	-	100%
3014	Construct New Library & Resource Center	4,375,350	4,375,350	-	-	4,375,350	-	100%
3021	Construct Student Services & Classroom Bldg	8,073,049	8,073,049	-	-	8,073,049	-	100%
3022	Humanities Building	32,558,237	32,558,237	-	-	32,558,237	0	100%
3025	Athletics and Aquatics Center: Netting and Sound System	19,940,273	19,940,273	-	-	19,940,273	0	100%
3026	Science and Math Building	26,415,964	26,415,964	-	-	26,415,964	0	100%
3027	Construct Additional Parking Facilities	1,047,212	1,047,212	-	-	1,047,212	-	100%
TOTAL SANTIAGO CANYON COLLEGE		181,944,328	181,944,328	0	0	181,944,328	0	100%
DISTRICT/ DISTRICTWIDE OPERATIONS								
3009	Replace Aging Telephone & Computer Network	14,056,433	14,056,433	-	-	14,056,433	-	100%
3039	LED Lighting Upgrade	157,200	157,200	-	-	157,200	-	100%
TOTAL DISTRICT/DISTRICTWIDE		14,213,633	14,213,633	-	-	14,213,633	-	100%
COMPLETED PROJECTS - ALL SITES		358,934,978	358,120,925	-	116,503	358,237,428	697,549	100%
RECAP:								
Santa Ana College		167,743,067	163,278,296	0	385,430	163,663,726	4,079,341	98%
Santiago Canyon College		187,574,594	182,654,885	0	1,952,633	184,607,518	2,967,076	98%
District/Districtwide Operations		17,335,587	14,466,026	0	29,899	14,495,925	2,839,662	84%
GRAND TOTAL - ALL SITES		372,653,248	360,399,206	0	2,367,962	362,767,168	9,886,079	97%
SOURCE OF FUNDS								
ORIGINAL Bond Proceeds		337,000,000						
Refunding Proceeds		5,001,231						
Interest Earned		30,652,017						
Totals		372,653,248						

RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT

MEASURE Q

Projects Cost Summary
07/31/15 on 08/27/15

Special Project Numbers	Description	Project Allocation	Total PY Expenditures	FY 2015-2016		Cumulative Exp & Enc	Project Balance	% Spent
				Expenditures	Encumbrances			
ACTIVE PROJECTS								
SANTA ANA COLLEGE								
3032	Dunlap Hall Renovation	17,218,585	12,620,659	-	4,461,190	17,081,848	136,737	99%
	Agency Cost		559	-		559		
	Professional Services		1,139,116	-	274,488	1,413,604		
	Construction Services		11,480,984	-	4,186,701	15,667,685		
	Furniture and Equipment		-	-		-		
3035	Johnson Student Center	28,498,138	177,508	-	2,390,260	2,567,768	25,930,370	9%
	Agency Cost		-		-	-		
	Professional Services		177,508		2,390,260	2,567,768		
	Construction Services		-		-	-		
	Furniture and Equipment		-		-	-		
3042	Central Plant Infrastructure	68,170,000	4,151,537	-	6,529,724	10,681,261	57,488,739	16%
	Agency Cost		316,138		2,457	318,595		
	Professional Services		3,835,399		6,527,267	10,362,666		
	Construction Services		-		-	-		
	Furniture and Equipment		-		-	-		
3043	17th & Bristol Street Parking Lot	2,500,000	112,078	-	50,873	162,951	2,337,049	7%
	Agency Cost		200		-	200		
	Professional Services		58,882		50,873	109,755		
	Construction Services		52,996		-	52,996		
	Furniture and Equipment		-		-	-		
3049	Science Center	73,380,861	228,035	-	4,416,004	4,644,039	68,736,822	6%
	Agency Cost		-		-	-		
	Professional Services		228,035		4,416,004	4,644,039		
	Construction Services		-		-	-		
	Furniture and Equipment		-		-	-		
3056	Johnson & Bldg J Demolition	1,800,000	-	-	-	-	1,800,000	0%
	Agency Cost							
	Professional Services							
	Construction Services							
	Furniture and Equipment							
3048	Project Closeout/Certification	6,574,948	-	-	-	-	6,574,948	0%
	Agency Cost							
	Professional Services							
	Construction Services							
	Furniture and Equipment							
TOTAL		198,142,532	17,289,816	0	17,848,051	35,137,867	163,004,665	18%
ACTIVE PROJECTS		198,142,532	17,289,816	0	17,848,051	35,137,867	163,004,665	18%

SOURCE OF FUNDS

ORIGINAL Bond Proceeds	198,000,000
Interest Earned	142,532
Totals	198,142,532

Rancho Santiago Community College
Unrestricted General Fund Cash Flow Summary
FY 2015-2016, 2014-2015, 2013-2014
YTD Actuals-August 31, 2015

FY 2015/2016												
	July Actual	August Actual	September Projection	October Projection	November Projection	December Projection	January Projection	February Projection	March Projection	April Projection	May Projection	June Projection
Beginning Fund Balance	\$26,324,952.82	\$34,249,134.87	\$29,477,164.36	\$29,477,164.36	\$29,477,164.36	\$29,477,164.36	\$29,477,164.36	\$29,477,164.36	\$29,477,164.36	\$29,477,164.36	\$29,477,164.36	\$29,477,164.36
Total Revenues	14,244,502.72	6,444,443.17										
Total Expenditures	6,320,320.67	11,216,413.68										
Change in Fund Balance	7,924,182.05	(4,771,970.51)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ending Fund Balance	\$34,249,134.87	\$29,477,164.36	\$29,477,164.36	\$29,477,164.36	\$29,477,164.36	\$29,477,164.36	\$29,477,164.36	\$29,477,164.36	\$29,477,164.36	\$29,477,164.36	\$29,477,164.36	\$29,477,164.36

FY 2014/2015												
	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Fund Balance	\$27,674,517.62	\$32,601,428.23	\$29,339,609.11	\$28,683,088.87	\$21,911,028.48	\$22,079,846.64	\$37,546,207.36	\$38,370,529.41	\$31,089,084.95	\$31,214,901.60	\$39,683,475.69	\$32,369,098.57
Total Revenues	12,347,417.16	7,989,510.40	12,117,283.32	7,274,969.96	13,596,920.03	27,460,041.52	13,197,669.00	5,864,309.81	12,974,088.69	20,664,808.16	5,750,374.91	10,406,895.67
Total Expenditures	7,420,506.55	11,251,329.52	12,773,803.56	14,047,030.35	13,428,101.87	11,993,680.80	12,373,346.95	13,145,754.27	12,848,272.04	12,196,234.07	13,064,752.03	16,451,041.42
Change in Fund Balance	4,926,910.61	(3,261,819.12)	(656,520.24)	(6,772,060.39)	168,818.16	15,466,360.72	824,322.05	(7,281,444.46)	125,816.65	8,468,574.09	(7,314,377.12)	(6,044,145.75)
Ending Fund Balance	\$32,601,428.23	\$29,339,609.11	\$28,683,088.87	\$21,911,028.48	\$22,079,846.64	\$37,546,207.36	\$38,370,529.41	\$31,089,084.95	\$31,214,901.60	\$39,683,475.69	\$32,369,098.57	\$26,324,952.82

FY 2013/2014												
	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Fund Balance	\$38,041,016.13	\$41,887,699.97	\$38,273,514.95	\$38,688,688.15	\$23,991,289.19	\$19,495,673.39	\$34,226,442.98	\$34,753,317.06	\$30,609,859.00	\$24,741,131.75	\$28,277,853.11	\$19,262,978.98
Total Revenues	10,633,556.66	7,512,478.15	11,348,517.88	6,107,262.90	9,095,910.84	27,141,703.57	11,706,459.73	8,127,997.25	6,265,170.50	16,419,598.47	3,812,811.82	25,254,449.42
Total Expenditures	6,786,872.82	11,126,663.17	10,933,344.68	20,804,661.86	13,591,526.64	12,410,933.98	11,179,585.65	12,271,455.31	12,133,897.75	12,882,877.11	12,827,685.95	16,842,910.78
Change in Fund Balance	3,846,683.84	(3,614,185.02)	415,173.20	(14,697,398.96)	(4,495,615.80)	14,730,769.59	526,874.08	(4,143,458.06)	(5,868,727.25)	3,536,721.36	(9,014,874.13)	8,411,538.64
Ending Fund Balance	\$41,887,699.97	\$38,273,514.95	\$38,688,688.15	\$23,991,289.19	\$19,495,673.39	\$34,226,442.98	\$34,753,317.06	\$30,609,859.00	\$24,741,131.75	\$28,277,853.11	\$19,262,978.98	\$27,674,517.62

Notes:
¹ Beginning in FY 2015/16, will show cash flow activity for Unrestricted Ongoing General Fund (11) and not Unrestricted One-Time Funds (13)

RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT

2323 N. Broadway, Santa Ana, California 92706

Office: (714) 480-7321

Website: <http://rsccd.edu/Departments/Business-Operations/Pages/Fiscal-Resources-Committee.aspx>

Fiscal Resources Committee

Executive Conference Room – District Office

1:30 p.m. – 3:00 p.m.

Meeting Minutes for July 8, 2015

FRC Members Present: Michael Collins, Ray Hicks, Quynh Nguyen, Arleen Satele, Mary Mettler, Raul Gonzalez del Rio, Peter Hardash, Adam O'Connor, Lee Krichmar and Diane Hill

Alternates/Guests Present: Richard Kudlik, Esmeralda Abejar and Steve Eastmond

1. Welcome - the meeting was called to order by Mr. Hardash at 1:35 p.m.
2. State/District Budget Update – Mr. Hardash
 - We have a state budget, some last minute minor changes, however, Governor did not blue pencil.
 - P-2 information was received, no surprises. System-wide growth of 2.75% was not earned. Some districts are overstating FTES. RSCCD growth actual is .72% which will become the base for the 15/16 year.
 - General apportionment deficit has dropped down to .3%, indicators are that it should be much higher, still unknown at the Chancellor's Office.
 - From the Community College Update: Here are the major provisions of the enacted 2015-16 State Budget for community colleges:
 - 1.02% statutory cost-of-living adjustment applied to base apportionments and the four categorical programs as proposed in the May Revision
 - \$266.7 million (approximately 4.75%) for the base allocation funding increase
 - Funding for enrollment growth of 3%
 - \$603.7 million (approximately \$543 per full-time equivalent student) in one-time discretionary funds
 - \$148 million for deferred maintenance or instructional equipment, with no matching funds required for deferred maintenance
 - \$100 million for the Student Success and Support Program
 - \$85 million for Student Equity Plans
 - \$62.3 million in funds for hiring full-time faculty (*originally \$75 million = \$1.3 million for RSCCD. 12.1 new faculty hires, most likely the 4th quintile.*)
 - \$49 million for equalizing the Career Development and College Preparation funding rate
 - \$33.7 million to restore the Extended Opportunity Programs and Services funding
 - \$29.1 million to restore apprenticeship programs
 - \$15 million for Institutional Effectiveness Partnership Initiative
3. Multi-Year Projections:
 - Simulations on looking forward, as has been distributed in the past, were reviewed. Various scenarios includes \$6.5 million missing in costs. Campuses are working with Fiscal to identify the \$6.5 million in their budgets.
 - Mr. O'Connor reviewed the seven versions projected out through the 2019/20 fiscal year. The scenarios incorporate increases in STRS and PERS, almost \$10 million over the

next five years; COLA, step and column movement, increases in utilities, faculty hires, etc. The district expenses far exceed the unrestricted revenue. The only unrestricted funds received are COLA, which are subject to bargaining and growth, one time dollars just plug holes in the structural deficit. Next year there is a slight positive amount and beginning 2017/18 we begin to deficit spend and run out of stabilization funds in 2018/19.

- FTES Analysis and Targets as of July 1, 2015: RSCCD did not grow the 1.27%, we need to claim at the .72%, this will need to be adjusted in the Budget Assumptions.

4. Budget Assumptions:

- The Budget Workshop is scheduled for July 30th, the blue book will provide the detailed numbers for the base allocation and the CDCP enhanced rate. Blue book is based on the P-2 submission so we will need to adjust. Mr. Hardash and Mr. O'Connor reviewed the following:
- Estimated:
 - Base Allocation Increase \$6,550,000
 - CDCP Funding Enhancement \$7,900,000
 - Projected COLA of 1.02% \$1,395,000
 - Projected Restoration/Access/Growth -0- \$0
 - Allocation for Full-time Faculty \$1,350,000
 - Projected Deficit (Estimated at 1.72%) (\$2,400,000)
 - Apportionment Base Increase for 2015/16 \$14,795,000
- Mandated Block Grant estimated at a total budget of \$740,000. Unchanged. In addition, with a one-time \$603.7 million allocation statewide for past Mandated Cost reimbursement, we expect approximately \$15.4 million, an increase from \$900,000. These funds can be used for any one-time purposes and will require additional discussion before allocation.
- New in the Appropriations and Expenditures:
 - As the District's budget model is a revenue allocation model, revenues flow through the model to the colleges as earned. The colleges have the responsibility, within their earned revenue, to budget for all necessary expenditures including but not limited to all full-time and part-time employees, utilities, instructional services agreements, multi-year maintenance and other contracts, supplies, equipment and other operating costs.
 - Changes to some of the numbers will occur after the Budget Workshop.

Mr. Hardash called for a motion to recommend the Budget Assumptions, as presented to District Council. A motion was made by Dr. Collins, seconded by Mr. Hicks and approved unanimously.

5. Budget Allocation Model (BAM) Review:

Mr. O'Connor continued discussion on the BAM language. On page four of the document Mr. O'Connor recommends the following for consideration:

INSTITUTIONAL COSTS – Examples are those expenses associated with State and Federal regulatory issues, property, liability and other insurances, board election, inter-fund transfers and Retiree Health Benefit Costs. As the Board election expense is incurred every other year, it will be budgeted each year at one-half of the estimated cost. In the off years, the funds will remain unspent and specifically carried over to the next year to be used solely for the purpose of the election expense. If there is insufficient budget, the colleges will be assessed the difference based on the current FTES split. If any funds remain unspent in an election year, it will be allocated to the colleges based on the current FTES split for one-time uses. \$250,000 will be budgeted instead of \$400,000 per year and FTES split by each college.

Mr. Hicks distributed language submitted by the SAC planning and budget committee which they felt is more in line and allows the colleges more control over the carry-over funds. (Page 5

of the BAM): *Budget Center Reserves and Deficits – It is strongly recommended that each college set aside at least 1% contingency reserve to handle unplanned and unforeseen expenses. If the contingency reserve is unspent by year end, this reserve falls into the college’s year-end balance and is included in the college’s beginning balance for the following fiscal year. The District Services and Institutional Costs allocations are budgeted as defined in the Model for the appropriate operation of the District and therefore are not subject to carryover. The Chancellor and Board of Trustees reserve the right to augment the budget as deemed necessary.*

Discussion ensued and edits to the original distributed document were made.

Mr. Hardash called for a motion to recommend the edits to the BAM to the District Council, it was motioned by Mr. Hicks, seconded by Dr. Collins and approved unanimously.

6. Informational Handouts were distributed as information.

Mr. Hardash reviewed the following handouts, it has again been mentioned at Board meetings and through Board members that employees are not seeing or receiving information documents. Each voting member on this committee is to take back and share information with the constituent groups they represent. This information is also available on the District website.

- District-wide expenditure report link: <https://intranet.rscgd.edu>
- Vacant Funded Position List as of July 1, 2015
- Measure “E” Project Cost Summary as of June 10, 2015
- Measure “Q” Project Cost Summary as of June 10, 2015
- Monthly Cash Flow Statement as of May 31, 2015

7. Approval of FRC Minutes – May 27, 2015: Meeting Minutes for the May 27, 2015 meeting were distributed for review. Mr. Hardash called for a motion to approve, it was motioned by Dr. Collins, seconded by Mr. O’Connor and passed unanimously by the committee.

Adjournment

Mr. Hardash adjourned the meeting at 3:06 p.m.

Meeting Schedule – Next Meeting:

Due to the availability of committee members during the summer months, the August 26, 2015 meeting is cancelled and the proposed Adopted Budget will be emailed to the committee instead by August 19th. If you do not respond, that will be taken as a “yes” vote. Please email any concerns to Adam O’Connor and Peter Hardash.

Next regular meeting: Wednesday, September 23, 2015 – 1:30 p.m. – Executive Conference Room, DO.