

RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT

[website: Fiscal Resources Committee](#)

EMAIL UPDATE

1. State/District Budget Update

- Apportionment Memo
- 2019/20 Apportionment Recal Report Exhibit C RSCCD Statewide
- 2019/20 Recal Reconciliation
- 2020/21 Apportionment P1 Report Exhibit C RSCCD Statewide
- DOF – Finance Bulletin – February 2021
- SSC – DOF Releases February Finance Bulletin
- SSC – Early Action State Budget Agreement Includes Community College Emergency Aid
- SSC – Governor Newsom Signs Bill That Includes Emergency Community College Aid
- SSC – President Biden Signs the \$1.9 Trillion American Rescue Plan
- SSC – Robust Growth and Recovery-For Most

2. 2021/22 Proposed Meeting Schedule

3. Informational Handouts

- District-wide expenditure report link: <https://intranet.rsccd.edu>
- Vacant Funded Position List as of March 9, 2021
- Measure “Q” Project Cost Summary as of February 28, 2021
- Monthly Cash Flow Summary as of February 28, 2021
- [SAC Planning and Budget Committee Agendas and Minutes](#)
- [SCC Budget Committee Agendas and Minutes](#)

4. Other

Next FRC Committee Meeting: April 21, 2021, 1:30-3:00 pm

The mission of the Rancho Santiago Community College District is to provide quality educational programs and services that address the needs of our diverse students and communities.



California Community Colleges

MEMORANDUM

Fiscal Services 21-01 | Via Website

March 1, 2021

TO: Chief Executive Officers
Chief Business Officers

FROM: Fiscal Services Unit
College Finance and Facilities Planning Division

RE: 2019-20 Recalculation and 2020-21 First Principal Apportionment Calculations

This memo describes the 2019-20 Recalculation (R1) and 2020-21 First Principal (P1) apportionment calculations for the Student Centered Funding Formula (SCFF) and various categorical programs. Associated exhibits are available on the Chancellor's Office [Fiscal Services Unit Apportionment Reports website](#). For questions regarding SCFF calculations or any general matters within this memo, please contact the Fiscal Services Unit at apportionments@cccco.edu. For questions on specific categorical program apportionments, please contact the appropriate staff identified in the contact list at the end of this memo.

GENERAL BACKGROUND

The SCFF consists of three components: the base allocation, the supplemental allocation, and the student success allocation. The base allocation relies primarily on enrollment measures as of the current year, while the supplemental allocation and student success allocation rely on data primarily from the prior year. Generally, the Chancellor's Office certifies apportionments three times per year with P1 and R1 releases in February, Second principal (P2) in June, and Advance in July, however additional certifications are completed as necessary.

2019-20 R1

EXHIBITS

- District Monthly Payments by Program, Exhibit D
- County Monthly Payment Schedule, Exhibit B-4
- 2019-20 Recalculation by District, Exhibit C

BACKGROUND

The 2019-20 R1 apportionment makes the following revisions to the 2019-20 P2 apportionment:

- Updated full-time equivalent students (FTES) data.
- Updated offsetting revenues, including district reported property taxes and student enrollment fees.
- A revised deficit of 0.42% (\$28.9 million) that is addressed by applying a proportional reduction to non-excess tax districts Total Computational Revenue and state General Fund allocations.
- Other minor adjustments.

CHANGES FROM P2

The Total Computational Revenue (TCR) increased from the Second Principal Apportionment (P2) by \$14.7 million to \$7.447 billion. The General Fund deficit decreased by \$59.6 million, primarily due to \$46.0 million in higher offsetting local revenues. The \$28.9 million deficit is addressed by applying a proportional reduction of 0.42% to non-excess tax district TCR and state General Fund allocations. At R1, 30 districts were funded under hold harmless protections amounting to \$154 million in funding above SCFF calculated revenue.

I. Base Allocation (FTES + Basic Allocation)	5,209.4
II. Supplemental Allocation	1,389.0
III. Student Success Allocation	694.7
SCFF Calculated Revenue	7,293.2
Hold Harmless Protection Adjustment	154.3
2019-20 TCR	7,447.5

Net offsetting property tax revenues increased by \$67.8 million from P2 to R1 while offsetting enrollment fee revenues decreased by \$21.8 million. Given the importance of the accuracy of this information, additional time was invested to analyze discrepancies between district and county reported property tax revenues as well as differences between enrollment fees reported in the annual 311 report and district enrollment fee revenue reports. Many districts have been contacted and we appreciate your responsiveness. This analysis will continue into the spring with any further adjustments being included in an update to R1.

The Chancellor's Office anticipates releasing an updated 2019-20 R1 in June to account for any updated data points associated with audit findings, further review of local offsetting revenues, or any other prior year revisions.

2020-21 P1

EXHIBITS

- District Monthly Payments by Program, Exhibit A
- County Monthly Payment Schedule, Exhibit B-4
- 2020-21 First Principal by District, Exhibit C
- 2020-21 Educational Revenue Augmentation Fund (ERAF) and Property Tax Memo
- 2020-21 First Principal ERAF and Property Tax Distribution by County and District

BACKGROUND

At the 2020-21 Advance apportionment the Chancellor's Office used assumptions and estimates for the major components of the SCFF consistent with factors used to develop the Budget Act. At P1, we update the SCFF calculation to reflect district reported FTES estimates (with the option to use prior year FTES due to COVID-19), Supplemental and Success metric data received through January 27th, county reported property tax data, district reported enrollment fee data, minor revisions to Education Protection Account estimates based on changes in FTES, and available state General Fund (which did not change). The TCR is reflected below and in the Exhibit C posted on our website. Both reflect the inclusion of the newly applicable TCR stability protection, which provides the greater of current year or prior year TCR.

I. Base Allocation (FTES + Basic Allocation)	5,141.5
II. Supplemental Allocation	1,371.3
III. Student Success Allocation	762.4
2020-21 SCFF Calculated Revenue	7,275.2
2020-21 Stability Protection Adjustment	83.6
2020-21 Hold Harmless Protection Adjustment	132.5
2020-21 TCR	7,491.2

DEFERRALS

Due to the impact of COVID-19 on state finances, the 2020 Budget Act included deferral of a significant portion of community college funding, including \$1.04 billion from the SCFF and \$415 million from the Student Equity and Achievement categorical program. A total of \$1.45 billion in apportionment funding is deferred from 2020-21 to 2021-22 based on the following schedule:

- \$253,243,000 of the February 2021 apportionment revenue shall be deferred to November 2021.
- \$300,000,000 of the March 2021 apportionment revenue shall be deferred to October 2021.
- \$300,000,000 of the April 2021 apportionment revenue shall be deferred to September 2021.
- \$300,000,000 of the May 2021 apportionment revenue shall be deferred to

- August 2021.
- \$300,000,000 of the June 2021 apportionment revenue shall be deferred to July 2021.

As a result, no further SCFF state General Fund apportionment payments will be made based on the 2019-20 R1 and 2020-21 P1 certifications until payments resume in July 2021. Applicable categorical program funding will continue from February through June 2021 as specified in the posted Exhibit A. As a reminder, the 2020-21 Advance apportionment accelerated the disbursement of most categorical program funding by releasing funds by January 2021 rather than June 2021 to assist districts with cash flow.

SCFF SUPPLEMENTAL AND SUCCESS DATA

The supplemental and success components of the SCFF rely on the validation of several data points to accurately determine appropriate funding levels – three (3) data points from the prior year and a three-year (3-year) prior year average of 24 additional categories of data are used to determine over \$2.1 billion in funding within the Supplemental and Success portions of the SCFF.

Given the importance of the accuracy of this data, we ask that any necessary validation and revision to district data published in the Exhibit C be updated by appropriate district staff through the **March 8th data validation period**. Updates will be used at the P2 certification in June and will ultimately be used by the Department of Finance to help estimate budget year SCFF funding needs. Further, this data will be subject to audit beginning in 2020-21.

AVAILABLE RESOURCES AT P1

The estimates of local property tax and enrollment fee revenue used to determine the General Fund amount needed to fully fund the 2020-21 SCFF are higher in the Budget Act than what has been reported for the P1 certification. Specifically, there is currently a \$91 million shortfall in net offsetting property taxes and a \$19 million shortfall in offsetting enrollment fee revenue compared to the estimates used in the Budget Act. Additionally, the amount needed to fully fund the TCR was underestimated by more than \$50 million. These are the primary variances that result in a \$163 million General Fund shortfall. To align TCR with available resources, a proportional deficit of 2.3826% to non-excess tax district TCR and state General Fund allocations is applied.

Because excess tax districts do not receive General Fund (with the exception of required minimum EPA payments and 2015-16 Full-Time Faculty allocations), they do not participate in the proportional reduction. Consistent with past practice, revenue deficits are resolved through a proportional reduction to TCR, which proportionally decreases district General Fund need. This reduction is not an official reduction to TCR, rather it is only used to apply a proportional reduction to general apportionments to align with available General Fund.

Challenges with revenue estimates are a long-standing issue for California Community Colleges and the Chancellor's Office has attempted to resolve this through discussions with the Governor and Legislature. Unlike K-12 education, there is no provision for automatic

backfill to protect community colleges from variances in revenue estimates. We will continue to work with the Governor and the Legislature to seek an automatic adjustment to General Fund revenues to offset any misaligned estimates used in the budget process to provide improved funding predictability for our system. Further, depending on the magnitude of the variance, the Governor and Legislature have at times backfilled offsetting revenue shortfalls with additional state General Fund authority.

FUNDING PROTECTIONS

There are several funding protections applicable under the SCFF, some of which have been carried over from the prior SB 361 funding formula. These are summarized below.

Main SCFF Hold Harmless (ECS 84750.4(h))	Districts receive no less than their 2017-18 TCR plus applicable cumulative annual cost of living adjustments. This protection is valid through 2023-24.
One Year SCFF TCR Protection (ECS 84750.4(g)(4)(A))	Commencing in 2020-21 declines in the SCFF TCR without the main hold harmless are applicable in the year after the decline. This protection is similar to the former FTES stability protection provided under SB 361, however is based on total SCFF TCR.
SB 361 Rate Protection (ECS 84750.4(g)(2))	Commencing in 2020-21, funding based on current FTES and Basic Allocation eligibility using rates in place in 2017-18. This protection does not currently benefit any districts.
FTES Restoration protection	Ability to restore FTES that have declined in the previous 3 years. This protection is converted to a funding amount to provide flexibility and is used prior to any growth funding.
Basic Allocation Protection	Declines in Basic Allocation Tiers are effective 3 years after the initial decline.
Emergency Conditions Allowances (Title 5 58146)	Emergency conditions protection from apportionment declines due to a variety of factors including natural disasters and pandemic.

SCFF DASHBOARD

Since the adoption of the SCFF in the 2018-19 state budget, the Chancellor's Office has collaborated with system partners to develop tools and resources to support its implementation. In January 2021, the Chancellor's Office released a new comparison tool on its website to display funding changes between the SCFF and SB 361. The SCFF expanded on enrollment-based funding to support student equity by targeting funds to districts serving low-income students as well as emphasizing student success by providing districts with additional resources for students' successful outcomes. The new SCFF Dashboard tool provides districts with details on how revenues are calculated and distributed based on total computational revenue in contrast to how funding would have been calculated under SB 361.

The next phase of the SCFF Dashboard will provide an in-depth view of emerging trends in low-income student enrollment and student success through an analysis of the Supplement and Success allocation data. Further dialogue with the field will inform future iterations of the SCFF Dashboard to support districts in understanding funding levels and estimating future revenues under various scenarios.

EDUCATION PROTECTION ACCOUNT

The EPA has been recalculated to include the most current general apportionment calculations and will be available on the Fiscal Services Unit Apportionment Reports website in late March.

CONTACTS

For any general questions regarding this memorandum, please contact the Fiscal Services Unit at apportionments@cccco.edu. For questions regarding specific categorical programs, please contact the appropriate staff specified below.

Contact List for Categorical Programs

Program	Name	Email Address	Phone number
Access to Print and Electronic Info	Linda Vann	lvann@cccoco.edu	(916) 322-3234
Adult Education Block Grant	Neil Kelly	nkelly@cccoco.edu	(916) 324-8895
Apprenticeship Allowance	Nick Esquivel	nesquivel@cccoco.edu	(916) 445-4670
Apprenticeship Instruction and Training	Nick Esquivel	nesquivel@cccoco.edu	(916) 445-4670
California College Promise	Gina Browne	gbrowne@cccoco.edu	(916) 324-4744
CalWORKs	Nicole Alexander	nalexander@cccoco.edu	(916) 324-7913
Childcare Tax Bailout	Rina Rojas	rrojas@cccoco.edu	(916) 324-2564
College Promise (BOG Fee Waiver Admin)	Gina Browne	gbrowne@cccoco.edu	(916) 324-4744
College Rapid Rehousing Funds	Colleen Ganley	cganley@cccoco.edu	(916) 323-3865
Cooperative Agencies Resources for Edu (CARE)	Jillian Luis	jluis@cccoco.edu	(916) 322-5246
COVID-19 Response Block Grant (CRF)	Lorena Romero	lromero@cccoco.edu	(916)322-3668
COVID-19 Response Block Grant (Prop 98)	Lorena Romero	lromero@cccoco.edu	(916)322-3668
Deaf and Hard of Hearing	Linda Vann	lvann@cccoco.edu	(916) 322-3234
Disabled Student Programs and Services (DSPS)	Linda Vann	lvann@cccoco.edu	(916) 322-3234
Digital Course Materials	Leslie LeBlanc	lleblance@cccoco.edu	(916) 323-2768
Equal Employment Opportunity	Legal Main Line	legalaffairs@cccoco.edu	(916) 445-4826
Expanding the Delivery of Courses through Tech	Gary Bird	gbird@cccoco.edu	(916) 327-5904
Extended Opportunity Prog and Services (EOPS)	Jillian Luis	jluis@cccoco.edu	(916) 322-5246
Financial Aid Technology	Gina Browne	gbrowne@cccoco.edu	(916) 324-4744
Foster and Kinship Care Education (FKCE)	Rina Rojas	rrojas@cccoco.edu	(916) 324-2564
Full-Time Faculty Hiring	Rafael Artiga	rartiga@cccoco.edu	(916) 323-6899
Full-Time Student Success Grant	Ruby Nieto	rnieto@cccoco.edu	(916) 322-4300
Guided Pathways	Michael Quiaoit	mquiaoit@cccoco.edu	(916) 327-0749
Integrated Technology	Gary Bird	gbird@cccoco.edu	(916) 327-5904
K-12 Strong Workforce Program	Dalbir Singh	dsingh@cccoco.edu	(916) 322-0935
Maintenance Allowance	Rafael Artiga	rartiga@cccoco.edu	(916) 323-6899
Mental Health Services	Nicole Alexander	nalexander@cccoco.edu	(916) 322-7924
NextUp (CAFYES)	Colleen Ganley	cganley@cccoco.edu	(916) 323-3865
Nursing Program Support	Brenda Fong	bfong@cccoco.edu	(916) 323-2758
Part-time Faculty Compensation	Rafael Artiga	rartiga@cccoco.edu	(916) 323-6899
Part-time Faculty Health Insurance	Amanda Voie	avoie@cccoco.edu	(916) 323-1759
Part-time Faculty Office Hours	Amanda Voie	avoie@cccoco.edu	(916) 323-1759
Physical Plant and Instructional Support	Hoang Nguyen	hnguyen@cccoco.edu	(916) 327-5363
State Hospital	Linda Vann	lvann@cccoco.edu	(916) 322-3234
Strong Workforce Program	Sandra Sanchez	ssanchez@cccoco.edu	(916) 322-0935
Student Basic Needs	Colleen Ganley	cganley@cccoco.edu	(916) 323-3865
Student Equity and Achievement	Michael Quiaoit	mquiaoit@cccoco.edu	(916) 327-0749
Student Financial Aid Program	Ruby Nieto	rnieto@cccoco.edu	(916) 322-4300
Student Success Completion Grant	Ruby Nieto	rnieto@cccoco.edu	(916) 322-4300
Temporary Assistance Needy Families (TANF)	Nicole Alexander	nalexander@cccoco.edu	(916) 324-7913
Veteran Resource Center	Jackie Chacon	jchacon@cccoco.edu	(916) 327-5361
Veteran's Program	Jackie Chacon	jchacon@cccoco.edu	(916) 327-5361
Vocational Education, Perkins Reimbursement	Jean Claude Mbomeda	jmbomeda@cccoco.edu	(916) 322-6883

**California Community Colleges
2019-20 Recalculation Apportionment
Rancho Santiago CCD
Exhibit C - Page 1**

Total Computational Revenue and Revenue Sources						
Total Computational Revenue (TCR)						
I. Base Allocation (FTES + Basic Allocation)	\$ 127,980,892					
II. Supplemental Allocation	25,517,316					
III. Student Success Allocation	16,763,113					
	Student Centered Funding Formula (SCFF) Calculated Revenue \$ 170,261,321					
	2019-20 Hold Harmless Protection Adjustment 4,576,804					
	2019-20 TCR \$ 174,838,125					
Revenue Sources						
Property Tax	\$ 85,739,487					
Less Property Tax Excess	-					
Student Enrollment Fees	8,851,876					
Education Protection Account (EPA)	13,690,276					
State General Entitlement	65,814,668					
<table border="1" style="width:100%; border-collapse: collapse; margin-top: 5px;"> <tr> <td style="width:50%;">Calculation: Funded FTES x \$100 min or \$509.13 max</td> <td style="width:10%; text-align: center;">Funded FTES: 26,889.30</td> <td style="width:5%; text-align: center;">x</td> <td style="width:10%; text-align: center;">Rate: \$509.13</td> <td style="width:15%;"></td> </tr> </table>		Calculation: Funded FTES x \$100 min or \$509.13 max	Funded FTES: 26,889.30	x	Rate: \$509.13	
Calculation: Funded FTES x \$100 min or \$509.13 max	Funded FTES: 26,889.30	x	Rate: \$509.13			
Exhibit A						
Main General Fund Apportionment	\$ 64,035,928					
Full-Time Faculty Hiring (FTFH) Apportionment (2015-16 Funds Only)	1,778,740					
Total State General Entitlement	\$65,814,668					
Adjustment(s)	(3,561,248)					
Total Exhibit A	\$62,253,420					
	Available Revenue \$ 174,096,307					
	2019-20 TCR 174,838,125					
	Revenue Deficit Percentage 0.4243%					
	Revenue Deficit \$ (741,818)					

Supporting Sections

Section Ia: FTES Data and Calculations									
FTES Category	a 2017-18 Funded	b 2018-19 Applied #3	c 2019-20 Restoration	d 2019-20 Decline	e 2019-20 Adjustment	f = b + c + d + e 2019-20 Applied #1	g = f (except credit = (a + b + f)/3) 2019-20 Applied #2	h 2019-20 Growth	i = g + h 2019-20 Funded
Credit	21,105.00	18,013.08	3,509.72	-	-	21,522.80	20,213.63	-	20,213.63
Incarcerated Credit	-	-	-	-	-	-	-	-	-
Special Admit Credit	2,196.94	2,439.54	(2,013.68)	-	-	425.86	425.86	-	425.86
CDCP	4,981.71	4,532.43	502.79	-	-	5,035.22	5,035.22	-	5,035.22
Noncredit	1,092.28	940.47	274.12	-	-	1,214.59	1,214.59	-	1,214.59
Total FTES=>>>	29,375.93	25,925.52	2,272.95	-	-	28,198.47	26,889.30	-	26,889.30
Total Values=>>>		\$114,589,822	\$6,503,032	\$0	\$0				
FTES Category	j = g x l 2019-20 Applied #2 Revenue	k = h x l 2019-20 Growth Revenue	l 2019-20 Rate \$	m = i x l 2019-20 Total Revenue	n 2019-20 Applied #0	o = f + h 2019-20 Applied #3	p = n - o 2019-20 FTES Unapplied	q = p x l 2019-20 Total FTES Unapplied Value	
Credit	\$81,036,433	\$0	\$4,009.00	\$81,036,433	21,522.80	21,522.80	-	\$0	
Incarcerated Credit	-	-	\$5,621.94	-	-	-	-	-	
Special Admit Credit	2,394,160	-	\$5,621.94	2,394,160	425.86	425.86	(0.00)	-	
CDCP	28,307,708	-	\$5,621.94	28,307,708	5,035.22	5,035.22	-	-	
Noncredit	4,106,081	-	\$3,380.63	4,106,081	1,214.59	1,214.59	-	-	
Total	\$115,844,382	\$0		\$115,844,382	28,198.47	28,198.47	(0.00)	\$0	
					Total Value=>>>	\$121,092,854			

Section Ib: 2019-20 FTES Modifications						Definitions
FTES Selected	r Reported 320 P1 FTES	s Reported 320 R1 FTES	t Emergency Conditions Allowance (ECA) COVID-19	u Other	n = s + t + u 2019-20 Applied #0	
Credit	21,522.80	20,733.49	789.31	-	21,522.80	18-19 App#3: 18-19 App#1 plus 18-19 Growth, is the <u>base for 19-20</u>
Incarcerated Credit	-	-	-	-	-	19-20 App#0: Reported R1 FTES with COVID-19 and other ECA and statutory protections. These FTES are used in the calculations of the 19-20 funded FTES.
Special Admit Credit	425.86	688.76	(262.90)	-	425.86	19-20 App#1: Base for 19-20 plus any restoration, decline or adjustment
CDCP	5,035.22	4,618.42	416.80	-	5,035.22	19-20 App#2: FTES that will be funded not including growth
Noncredit	1,214.59	988.31	226.28	-	1,214.59	19-20 App#3: 19-20 App#1 plus Growth and will be used as the <u>base for 20-21</u>
Total	28,198.47	27,028.98	1,169.49	-	28,198.47	19-20 Adjustment: Alignment of FTES to available resources.
						Change Prior Year to Current Year: 19-20 App#0 value minus 18-19 App#3 value and is the sum of CY restoration, decline, growth and unapplied values

California Community Colleges
 2019-20 Recalculation Apportionment
 Rancho Santiago CCD
 Exhibit C - Page 2

Section Ic: FTES Restoration Authority				
	v	w	y	aa = (v + w + y) x l
FTES Category	2016-17	2017-18	2018-19	Total \$
Credit	-	-	3,091.92	\$ 12,395,519
Incarcerated Credit	-	-	-	-
Special Admit Credit	-	-	(242.60)	(1,363,883)
CDCP	-	-	449.28	2,525,826
Noncredit	-	-	151.81	513,214
Total	-	-	3,450.41	\$14,070,676

Section Id: FTES Growth Allocation			
	ab	ac 2018-19	ad = ab x ac 2019-20
FTES Category	% target	Applied #3 FTES	Growth FTES
Credit	0.72%	18,013.08	129.38
Incarcerated Credit	0.72%	-	-
Special Admit Credit	0.72%	2,439.54	17.52
CDCP	0.72%	4,532.43	32.55
Noncredit	0.72%	940.47	6.75
Total		25,925.52	186.21
Total Growth FTES Value =>>> \$			823,031

Section Ie: Basic Allocation

District Type/FTES	Funding Rate	Number of Colleges	Basic Allocation	FTES	Funding Rate	Number of Centers	Basic Allocation	
<u>Single College Districts</u>				<u>State Approved Centers</u>				
≥ 20,000	\$ 6,742,506.62	-	\$ -	≥ 1,000	\$ 1,348,501.11	1	\$ 1,348,501	
≥ 10,000 & < 20,000	5,394,005.51	-	-	<u>Grandparented Centers</u>				
< 10,000	4,045,502.28	-	-	≥ 1,000	1,348,501.11	1	1,348,501	
<u>Multi-College Districts</u>				≥ 750 & < 1,000	1,011,375.57	-	-	
≥ 20,000	5,394,005.51	1	5,394,006	≥ 500 & < 750	674,250.03	-	-	
≥ 10,000 & < 20,000	4,719,754.42	-	-	≥ 250 & < 500	337,125.54	-	-	
< 10,000	4,045,502.28	1	4,045,502	≥ 100 & < 250	168,563.83	-	-	
<u>Additional Rural \$</u>	1,286,718.94	-	-	Subtotal				
			Subtotal				\$2,697,002	
							Total Basic Allocation	\$12,136,510
							Total FTES Allocation	115,844,382
							Total Base Allocation	\$127,980,892

Section II: Supplemental Allocation

Point Value \$948	Points	2018-19 Headcount	Rate	Revenue
AB540 Students	1	2,334	\$ 948.00	\$2,212,632
Pell Grant Recipients	1	6,176	\$ 948.00	5,854,848
Promise Grant Recipients	1	18,407	\$ 948.00	17,449,836
		Totals		\$25,517,316

Section III: Student Success Allocation

All Students	Point Value \$559	Points	Rate = Point Value x Points					Revenue
			2016-17 Headcount	2017-18 Headcount	2018-19 Headcount	Three Year Average	Rate	
Associate Degrees for Transfer		4	969	1,117	1,203	1,096.33	\$2,236.00	\$2,451,401
Associate Degrees		3	1,495	1,447	1,404	1,448.67	1,677.00	2,429,414
Baccalaureate Degrees		3	-	-	23	7.67	1,677.00	12,857
Credit Certificates		2	338	339	477	384.67	1,118.00	430,057
Transfer Level Math and English		2	741	844	926	837.00	1,118.00	935,766
Transfer to a Four Year University		1.5	1,351	1,235	1,232	1,272.67	838.50	1,067,131
Nine or More CTE Units		1	3,628	5,816	4,271	4,571.67	559.00	2,555,562
Regional Living Wage		1	6,586	6,086	6,507	6,393.00	559.00	3,573,687
All Students Subtotal			15,108	16,884	16,043	16,011.667		\$13,455,875
Pell Grant Recipients								
	Point Value \$141							
Associate Degrees for Transfer		6	453	535	566	518.00	\$846.00	\$438,228
Associate Degrees		4.5	635	627	561	607.67	634.50	385,565
Baccalaureate Degrees		4.5	-	-	12	4.00	634.50	2,538
Credit Certificates		3	141	131	162	144.67	423.00	61,194
Transfer Level Math and English		3	287	308	374	323.00	423.00	136,629
Transfer		2.25	572	553	534	553.00	317.25	175,439
Nine or More CTE Units		1.5	1,038	1,100	1,195	1,111.00	211.50	234,977
Regional Living Wage		1.5	407	405	504	438.67	211.50	92,778
Pell Grant Recipients Subtotal			3,533	3,659	3,908	3,700.00		\$1,527,348
Promise Grant Recipients								
	Point Value \$141							
Associate Degrees for Transfer		4	702	793	866	787.00	\$564.00	\$443,868
Associate Degrees		3	1,085	1,059	975	1,039.67	423.00	439,779
Baccalaureate Degrees		3	-	-	20	6.67	423.00	2,820
Credit Certificates		2	268	239	304	270.33	282.00	76,234
Transfer Level Math and English		2	440	482	592	504.67	282.00	142,316
Transfer		1.5	889	819	802	836.67	211.50	176,955
Nine or More CTE Units		1	2,175	2,242	2,484	2,300.33	141.00	324,347
Regional Living Wage		1	1,165	1,204	1,324	1,231.00	141.00	173,571
Promise Grant Recipients Subtotal			6,724	6,838	7,367	6,976.33		\$1,779,890
Total Headcounts			25,365.00	27,381.00	27,318.00	26,688.00		\$16,763,113

**California Community Colleges
2019-20 Recalculation Apportionment
Statewide Totals
Exhibit C - Page 1**

Total Computational Revenue and Revenue Sources						
Total Computational Revenue (TCR)						
I. Base Allocation (FTES + Basic Allocation)	\$ 5,209,385,704					
II. Supplemental Allocation	1,389,082,596					
III. Student Success Allocation	694,741,171					
	Student Centered Funding Formula (SCFF) Calculated Revenue \$ 7,293,209,471					
	2019-20 Hold Harmless Protection Adjustment 154,299,405					
	2019-20 TCR \$ 7,447,508,876					
Revenue Sources						
Property Tax	\$ 3,603,139,228					
Less Property Tax Excess	(386,640,400)					
Student Enrollment Fees	426,668,262					
Education Protection Account (EPA)	522,499,340					
State General Entitlement	3,252,976,342					
<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%;">Calculation: Funded FTES x \$100 min or \$509.13 max</td> <td style="width:10%; text-align: center;">Funded FTES: 1,113,323.71</td> <td style="width:5%; text-align: center;">x</td> <td style="width:10%; text-align: center;">Rate: varies</td> <td style="width:25%;"></td> </tr> </table>		Calculation: Funded FTES x \$100 min or \$509.13 max	Funded FTES: 1,113,323.71	x	Rate: varies	
Calculation: Funded FTES x \$100 min or \$509.13 max	Funded FTES: 1,113,323.71	x	Rate: varies			
Exhibit A						
Main General Fund Apportionment	\$ 3,183,015,447					
Full-Time Faculty Hiring (FTFH) Apportionment (2015-16 Funds Only)	69,960,895					
Total State General Entitlement	\$3,252,976,342					
Adjustment(s)	(3,823,196)					
Total Exhibit A	\$3,249,153,146					
	Available Revenue \$ 7,418,642,772					
	2019-20 TCR 7,447,508,876					
7 Community Supported Districts	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%;">Revenue Deficit Percentage</td> <td style="width:10%; text-align: center;">0.3876%</td> <td style="width:10%;">Revenue Deficit \$</td> <td style="width:30%; text-align: right;">(28,866,104)</td> </tr> </table>	Revenue Deficit Percentage	0.3876%	Revenue Deficit \$	(28,866,104)	
Revenue Deficit Percentage	0.3876%	Revenue Deficit \$	(28,866,104)			

Supporting Sections

Section Ia: FTES Data and Calculations									
FTES Category	a 2017-18 Funded	b 2018-19 Applied #3	c 2019-20 Restoration	d 2019-20 Decline	e 2019-20 Adjustment	f = b + c + d + e 2019-20 Applied #1	g = f (except credit = (a + b + f)/3) 2019-20 Applied #2	h 2019-20 Growth	i = g + h 2019-20 Funded
Credit	1,016,740.99	992,253.37	21,172.81	(15,171.12)	(280.03)	997,975.04	1,002,323.14	941.22	1,003,264.36
Incarcerated Credit	3,580.71	4,589.77	400.62	(309.78)	191.82	4,872.43	4,872.43	21.84	4,894.27
Special Admit Credit	34,174.07	37,080.12	(91.43)	(1,486.31)	20.54	35,522.93	35,522.93	190.65	35,713.57
CDCP	40,149.55	39,633.48	1,005.66	(1,200.44)	(26.14)	39,412.56	39,412.56	306.40	39,718.96
Noncredit	30,876.21	30,550.82	(465.97)	(559.54)	22.50	29,547.81	29,547.81	184.74	29,732.55
Total FTES=>>>	1,125,521.53	1,104,107.56	22,021.70	(18,727.19)	(71.31)	1,107,330.76	1,111,678.86	1,644.85	1,113,323.71
Total Values=>>>		\$4,549,043,477	\$90,725,697	(\$79,791,871)	\$0				
FTES Category	j = g x l 2019-20 Applied #2 Revenue	k = h x l 2019-20 Growth Revenue	l 2019-20 Rate \$*	m = i x l 2019-20 Total Revenue		n 2019-20 Applied #0	o = f + h 2019-20 Applied #3	p = n - o 2019-20 FTES Unapplied	q = p x l 2019-20 Total FTES Unapplied Value
Credit	\$4,028,399,849	\$3,773,367	\$4,009.00	\$4,032,173,216		1,004,339.77	998,916.26	5,423.51	\$21,753,197
Incarcerated Credit	27,637,847	122,790	\$5,621.94	27,760,639		5,203.78	4,894.27	309.51	1,747,283
Special Admit Credit	200,024,483	1,095,765	\$5,621.94	201,120,248		36,200.70	35,713.57	487.13	2,747,677
CDCP	221,575,057	1,722,556	\$5,621.94	223,297,612		40,325.68	39,718.96	606.72	3,410,966
Noncredit	99,890,255	624,536	\$3,380.63	100,514,792		29,776.47	29,732.55	43.92	148,471
Total	\$4,577,527,491	\$7,339,014		\$4,584,866,507		1,115,846.40	1,108,975.61	6,870.79	\$29,807,594

*Rates reflect statewide rates applicable to the majority of districts.

Total Value=>>> \$4,597,123,916

Section Ib: 2019-20 FTES Modifications						Definitions
FTES Selected	r Reported 320 P1 FTES	s Reported 320 R1 FTES	t Emergency Conditions Allowance (ECA) COVID-19	u Other	n = s + t + u 2019-20 Applied #0	
Credit	1,000,335.98	980,037.77	18,027.50	6,278.51	1,004,339.77	18-19 App#3: 18-19 App#1 plus 18-19 Growth, is the <u>base for 19-20</u>
Incarcerated Credit	--	5,467.08	(258.75)	(4.55)	5,203.78	19-20 App#0: Reported R1 FTES with COVID-19 and other ECA and statutory protections. These FTES are used in the calculations of the 19-20 funded FTES.
Special Admit Credit	31,705.25	41,534.45	(5,353.99)	19.48	36,200.70	19-20 App#1: <u>Base for 19-20</u> plus any restoration, decline or adjustment
CDCP	39,489.98	39,129.44	1,051.44	144.80	40,325.68	19-20 App#2: FTES that will be funded not including growth
Noncredit	30,876.30	27,704.38	1,438.35	633.74	29,776.47	19-20 App#3: 19-20 App#1 plus Growth and will be used as the <u>base for 20-21</u>
Total	1,106,877.65	1,093,873.12	14,904.55	7,071.98	1,115,846.40	19-20 Adjustment: Alignment of FTES to available resources.
						Change Prior Year to Current Year: 19-20 App#0 value minus 18-19 App#3 value and is the sum of CY restoration, decline, growth and unapplied values

California Community Colleges
 2019-20 Recalculation Apportionment
 Statewide Totals
 Exhibit C - Page 2

Section Ic: FTES Restoration Authority				
	v	w	y	aa = (v + w + y) x l
FTES Category	2016-17	2017-18	2018-19	Total \$
Credit	10,416.37	37,448.35	42,942.29	\$ 364,961,104
Incarcerated Credit	(80.55)	(92.26)	(537.33)	(3,993,144)
Special Admit Credit	350.51	(1,449.53)	(2,126.54)	(18,261,364)
CDCP	(477.28)	3,170.05	1,024.56	20,898,610
Noncredit	(634.24)	327.95	1,367.25	3,586,697
Total	9,574.81	39,404.55	42,670.23	\$367,191,903

Section Id: FTES Growth Allocation			
	ab	ac 2018-19	ad = ab x ac 2019-20
FTES Category	% target	Applied #3 FTES	Growth FTES
Credit	0.56%	992,253.37	5,442.88
Incarcerated Credit	0.56%	4,589.77	21.84
Special Admit Credit	0.56%	37,080.12	219.05
CDCP	0.56%	39,633.48	180.65
Noncredit	0.56%	30,550.82	145.88
Total		1,104,107.56	6,010.30
Total Growth FTES Value =>>> \$			24,727,000

Section Ie: Basic Allocation

District Type/FTES	Funding Rate	Number of Colleges	Basic Allocation
<u>Single College Districts</u>			
≥ 20,000	\$ 6,742,506.62	6	\$ 40,455,042
≥ 10,000 & < 20,000	5,394,005.51	21	113,274,126
< 10,000	4,045,502.28	22	89,001,044
<u>Multi-College Districts</u>			
≥ 20,000	5,394,005.51	3	16,182,018
≥ 10,000 & < 20,000	4,719,754.42	26	122,713,604
< 10,000	4,045,502.28	36	145,638,072
<u>Additional Rural \$</u>	1,286,718.94	11	14,153,909
		Subtotal	\$541,417,815

FTES	Funding Rate	Number of Centers	Basic Allocation
<u>State Approved Centers</u>			
≥ 1,000	\$ 1,348,501.11	37	\$ 49,894,537
<u>Grandparented Centers</u>			
≥ 1,000	1,348,501.11	18	24,273,018
≥ 750 & < 1,000	1,011,375.57	3	3,034,128
≥ 500 & < 750	674,250.03	4	2,697,000
≥ 250 & < 500	337,125.54	8	2,697,008
≥ 100 & < 250	168,563.83	2	337,128

Subtotal			\$82,932,819
Total Basic Allocation			\$624,350,634
Total FTES Allocation			4,584,866,507
Total Base Allocation			\$5,209,217,141

Section II: Supplemental Allocation

Point Value \$948	Points	2018-19 Headcount	Rate	Revenue
AB540 Students	1	61,314	\$ 948.00	\$58,125,672
Pell Grant Recipients	1	438,832	\$ 948.00	416,012,736
Promise Grant Recipients	1	965,131	\$ 948.00	914,944,188
Totals		1,465,277		\$1,389,082,596

Section III: Student Success Allocation

All Students	Point Value \$559	Points	Rate = Point Value x Points					
			2016-17 Headcount	2017-18 Headcount	2018-19 Headcount	Three Year Average	Rate	Revenue
Associate Degrees for Transfer		4	36,189	44,109	51,091	43,796.33	\$2,236.00	\$97,928,599
Associate Degrees		3	61,076	61,941	65,211	62,742.67	1,677.00	105,219,452
Baccalaureate Degrees		3	-	106	214	106.67	1,677.00	178,880
Credit Certificates		2	19,253	21,260	22,806	21,106.33	1,118.00	23,596,883
Transfer Level Math and English		2	28,218	32,872	41,240	34,110.00	1,118.00	38,134,980
Transfer to a Four Year University		1.5	63,324	65,929	68,726	65,993.00	838.50	55,335,147
Nine or More CTE Units		1	182,792	188,641	195,637	189,023.33	559.00	105,664,043
Regional Living Wage		1	157,509	170,304	181,676	169,829.67	559.00	94,934,780
All Students Subtotal			548,361	585,162	626,601	586,708.000		\$520,992,764
Pell Grant Recipients Point Value \$141								
Associate Degrees for Transfer		6	20,105	24,146	27,993	24,081.33	\$846.00	\$20,372,808
Associate Degrees		4.5	33,498	33,566	34,723	33,929.00	634.50	21,527,969
Baccalaureate Degrees		4.5	-	50	103	51.00	634.50	32,364
Credit Certificates		3	8,964	9,713	10,062	9,579.67	423.00	4,052,199
Transfer Level Math and English		3	9,316	11,655	15,101	12,024.00	423.00	5,086,152
Transfer		2.25	29,996	31,073	31,622	30,897.00	317.25	9,802,081
Nine or More CTE Units		1.5	83,959	83,578	86,204	84,580.33	211.50	17,888,756
Regional Living Wage		1.5	41,664	45,605	49,733	45,667.33	211.50	9,658,663
Pell Grant Recipients Subtotal			227,502	239,386	255,541	240,809.67		\$88,420,992
Promise Grant Recipients Point Value \$141								
Associate Degrees for Transfer		4	26,876	32,706	37,693	32,425.00	\$564.00	\$18,287,700
Associate Degrees		3	45,607	46,426	48,499	46,844.00	423.00	19,815,012
Baccalaureate Degrees		3	-	84	172	85.33	423.00	36,096
Credit Certificates		2	12,941	14,220	15,058	14,073.00	282.00	3,968,586
Transfer Level Math and English		2	14,052	17,179	22,680	17,970.33	282.00	5,067,634
Transfer		1.5	41,232	42,523	44,056	42,603.67	211.50	9,010,695
Nine or More CTE Units		1	122,579	124,546	128,110	125,078.33	141.00	17,636,045
Regional Living Wage		1	74,667	81,357	88,777	81,600.33	141.00	11,505,647
Promise Grant Recipients Subtotal			337,954	359,041	385,045	360,680.00		\$85,327,415
Total Headcounts			1,113,817.00	1,183,589.00	1,267,187.00	1,188,197.67		\$694,741,171

Rancho Santiago Community College District
Adopted Budget
2020-21

Unrestricted General Fund Revenue Budget - Fund 11					
<u>Revenues by Source</u>	2018-19 Actual Revenue	2019-20 Actual Revenue	2020-21 Tentative Budget	2020-21 Adopted Budget	% change 20/21 Adopt/ 19/20 Actual
8100 Federal Revenues					
8110 Forest Reserve	\$0	\$666	\$0	\$0	(100.00)
Total Federal Revenues	<u>0</u>	<u>666</u>	<u>0</u>	<u>0</u>	(100.00)
8600 State Revenues					
8611 Apprenticeship Allowance	3,159,472	3,951,786	3,159,472	3,951,786	-
8612 State General Apportionment	48,432,755	55,133,399	52,028,093	52,028,093	* (5.63)
8612 State General Apportionment-estimated COLA	4,467,459	5,519,778	4,003,793	0	* (100.00)
8612 Base Allocation Increase	0	0	0	0	* -
8612 State General Apportionment-Deficit	0	(3,496,762)	0	(3,496,762)	* -
8612-8630 State General Apportionment&EPA-prior year adjustment	(243,981)	623,650	0	0	(100.00)
8619 Other General Apportionments-Full-time Faculty Allocation	1,304,941	1,304,941	1,307,884	1,307,884	0.23
8619 Other General Apportionments-Enrollment Fee Admin-2%	293,254	281,212	278,496	278,496	(0.97)
8619 Other General Apportionments-Part-time Faculty Compensation	638,586	397,898	575,927	458,559	15.25
8619 Other General Apportionments-Part-time Faculty Office Hour	0	65,490	0	0	(100.00)
8629 Other General Categorical-Return to Title IV- 18/19 Recal	0	5,235	0	0	(100.00)
8630 Education Protection Account	25,493,388	19,755,427	26,437,430	26,437,430	* 33.82
8672-8673 Homeowners' Property Tax Relief/Timber Yield Tax	270,103	267,061	288,123	288,123	* 7.89
8681 State Lottery Proceeds	5,277,791	3,549,384	4,414,163	4,142,482	16.71
8682 State Mandated Costs	852,184	859,434	869,923	869,923	1.22
Total State Revenues	<u>89,945,952</u>	<u>88,217,933</u>	<u>93,363,304</u>	<u>86,266,014</u>	(2.21)
8800 Local Revenues					
8811 Tax Allocation, Secured Roll	49,676,516	52,062,939	53,253,286	53,253,286	* 2.29
8812 Tax Allocation, Supplement Roll	1,628,366	1,089,842	1,620,143	1,620,143	* 48.66
8813 Tax Allocation, Unsecured Roll	1,498,172	1,583,620	1,577,368	1,577,368	* (0.39)
8816 Prior Years' Taxes	654,053	446,879	582,322	582,322	* 30.31
8817 Education Revenue Augmentation Fund (ERAF)	21,394,784	23,482,497	25,000,000	25,000,000	* 6.46
8818 RDA Funds - Pass Thru AB	472,784	530,959	451,127	451,127	* (15.04)
8819 RDA Funds - Residuals	6,095,642	6,275,689	6,100,233	6,100,233	* (2.80)

Rancho Santiago Community College District
Adopted Budget
2020-21

Unrestricted General Fund Revenue Budget - Fund 11					
Revenues by Source	2018-19 Actual Revenue	2019-20 Actual Revenue	2020-21 Tentative Budget	2020-21 Adopted Budget	% change 20/21 Adopt/ 19/20 Actual
8850 Rents and Leases	167,560	197,217	338,480	338,480	71.63
8860 Interest & Investment Income	2,765,823	3,292,512	1,400,000	1,400,000	(57.48)
8874 CCC Enrollment Fees	8,343,536	8,690,034	7,500,000	7,500,000 *	(13.69)
8875 Bachelor's Program Fee	67,368	47,712	40,000	40,000	(16.16)
8880 Nonresident Tuition	3,391,208	3,166,363	3,400,000	1,900,000	(39.99)
8890 Other Local Revenues (Student Transcript/Representation/ Discounts/Fines/Instr. Mat./Health Serv. Use Fees, etc.)	760,488	1,201,891	24,200	24,200	(97.99)
8891 Other Local Rev - Special Proj	22,615	0	0	0	-
Total Local Revenues	<u>96,938,915</u>	<u>102,068,154</u>	<u>101,287,159</u>	<u>99,787,159</u>	(2.23)
8900 Other Financing Sources					
8910 Proceeds-Sale of Equip & Suppl	19,820	39,189	5,000	5,000	(87.24)
Total Other Sources	<u>19,820</u>	<u>39,189</u>	<u>5,000</u>	<u>5,000</u>	(87.24)
Total Revenues	<u>186,904,687</u>	<u>190,325,942</u>	<u>194,655,463</u>	<u>186,058,173</u>	(2.24)
Net Beginning Balance	0	0	0	0	-
Adjustments to Beginning Balance	0	0	0	0	-
Adjusted Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$186,904,687</u>	<u>\$190,325,942</u>	<u>\$194,655,463</u>	<u>\$186,058,173</u>	(2.24)
* Component of Apportionment		\$171,341,362		\$171,341,363	
2019/20 Recalculation Revenue		<u>\$174,096,307</u>			
Additional One-time Revenue		\$2,754,945			

**California Community Colleges
2020-21 First Principal
Rancho Santiago CCD
Exhibit C - Page 1**

Total Computational Revenue and Revenue Sources

Total Computational Revenue (TCR)		
I. Base Allocation (FTES + Basic Allocation)		\$ 128,539,208
II. Supplemental Allocation		25,026,252
III. Student Success Allocation		18,101,990
	2020-21 Student Centered Funding Formula (SCFF) Calculated Revenue (A)	\$ 171,667,450
	2019-20 SCFF Calculated Revenue + COLA (B)	170,261,321
	2020-21 Hold Harmless Revenue (C)	174,838,125
	2020-21 Stability Protection Adjustment	-
	2020-21 Hold Harmless Protection Adjustment	3,170,675
	2020-21 TCR (Max of A, B, or C)	\$ 174,838,125
Revenue Sources		
Property Tax		\$ 90,024,094
Less Property Tax Excess		-
Student Enrollment Fees		6,666,321
Education Protection Account (EPA)	Calculation: Funded FTES x \$100 min or \$1,101.69 max	Funded FTES: 27,028.56 x Rate: \$1,101.69
State General Entitlement		29,776,979
		44,204,987
State General Entitlement		
Main General Fund Apportionment	\$ 42,426,247	
Full-Time Faculty Hiring (FTFH) Apportionment (2015-16 Funds Only)	1,778,740	
	Total State General Entitlement	\$44,204,987
Adjustment(s)	-	
	Total State General Entitlement	\$44,204,987
	Available Revenue	\$ 170,672,381
	2020-21 TCR (Max of A, B, or C)	174,838,125
	Revenue Deficit Percentage	2.3826%
	Revenue Deficit	\$ (4,165,744)

Supporting Sections

Section Ia: FTES Data and Calculations

FTES Category	a	b	c	d	e	f = b + c + d + e	g = f (except credit = (a + b + f)/3)	h	i = g + h
	2018-19 Applied #3	2019-20 Applied #3	2020-21 Restoration	2020-21 Decline	2020-21 Adjustment	2020-21 Applied #1	2020-21 Applied #2	2020-21 Growth	2020-21 Funded
Credit	18,013.08	21,522.80	-	-	-	21,522.80	20,352.89	-	20,352.89
Incarcerated Credit	-	-	-	-	-	-	-	-	-
Special Admit Credit	2,439.54	425.86	-	-	-	425.86	425.86	-	425.86
CDCP	4,532.43	5,035.22	-	-	-	5,035.22	5,035.22	-	5,035.22
Noncredit	940.47	1,214.59	-	-	-	1,214.59	1,214.59	-	1,214.59
Total FTES=>>>	25,925.52	28,198.47	-	-	-	28,198.47	27,028.56	-	27,028.56
Total Values=>>>		\$121,092,854	\$0	\$0	\$0				
Change from PY to CY=>>>		\$0							

FTES Category	j = g x l	k = h x l	l	m = j + k
	2020-21 Applied #2 Revenue	2020-21 Growth Revenue	2020-21 Rate \$	2020-21 Total Revenue
Credit	\$81,594,749	\$ -	\$4,009.00	\$81,594,749
Incarcerated Credit	-	-	\$5,621.94	-
Special Admit Credit	2,394,160	-	\$5,621.94	2,394,160
CDCP	28,307,708	-	\$5,621.94	28,307,708
Noncredit	4,106,081	-	\$3,380.63	4,106,081
Total	\$116,402,698	\$0		\$116,402,698

n	o = f + h	p = n - o	q = p x l
2020-21 Applied #0	2020-21 Applied #3	2020-21 Unfunded FTES	2020-21 Unfunded FTES Value
21,522.80	21,522.80	-	-
-	-	-	-
425.86	425.86	-	-
5,035.22	5,035.22	-	-
1,214.59	1,214.59	-	-
28,198.47	28,198.47	-	-

Total Value=>>> \$121,092,854

Section Ib: 2020-21 FTES Modifications

FTES Selected	r	s	t	u	n = s + t + u	Definitions
	Applied #0 PY 19-20 R1 FTES	Reported 320 CY 20-21 P1 FTES	Emergency Conditions Allowance (ECA) COVID-19	Other	2020-21 Applied #0	
Credit	21,522.80	18,133.29	3,389.51	-	21,522.80	19-20 App#3: 19-20 App#1 plus 19-20 Growth, is the base for 20-21
Incarcerated Credit	-	-	-	-	-	20-21 App#0: Reported R1 FTES with COVID-19 and other ECA and statutory protections. These FTES are used in the calculations of the 20-21 funded FTES.
Special Admit Credit	425.86	630.01	(204.15)	-	425.86	20-21 App#1: Base for 20-21 plus any restoration, decline or adjustment
CDCP	5,035.22	4,630.25	404.97	-	5,035.22	20-21 App#2: FTES that will be funded not including growth
Noncredit	1,214.59	1,197.39	17.20	-	1,214.59	20-21 App#3: 20-21 App#1 plus Growth and will be used as the base for 21-22
Total	28,198.47	24,590.94	3,607.53	-	28,198.47	20-21 Adjustment: Alignment of FTES to available resources.

Change Prior Year to Current Year: 20-21 App#0 value minus 19-20 App#3 value and is the sum of CY restoration, decline, growth and unapplied values

California Community Colleges
 2020-21 First Principal
 Rancho Santiago CCD
 Exhibit C - Page 2

Section Ic: FTES Restoration Authority				
	v	w	y	z = (v + w + y) x l
FTES Category	2017-18	2018-19	2019-20	Total \$
Credit	-	(417.80)	-	\$ (1,674,948)
Incarcerated Credit	-	-	-	-
Special Admit Credit	-	1,771.08	-	9,956,907
CDCP	-	(53.51)	-	(300,830)
Noncredit	-	(122.31)	-	(413,485)
Total	-	1,177.46	-	\$ 7,567,644

Section Id: FTES Growth Authority			
	aa	ab	ac = aa x ab
FTES Category	% target	2019-20 Applied #3 FTES	2020-21 Growth FTES
Credit	0.00%	21,522.80	-
Incarcerated Credit	0.00%	-	-
Special Admit Credit	0.00%	425.86	-
CDCP	0.00%	5,035.22	-
Noncredit	0.00%	1,214.59	-
Total		28,198.47	-
Total Growth FTES Value ==>>>			-

Section Ie: Basic Allocation

District Type/FTES	Funding Rate	Number of Colleges	Basic Allocation	FTES	Funding Rate	Number of Centers	Basic Allocation	
<u>Single College Districts</u>				<u>State Approved Centers</u>				
≥ 20,000	6,742,506.62	-	\$0	≥ 1,000	\$1,348,501.11	1	\$1,348,501	
≥ 10,000 & < 20,000	5,394,005.51	-	-	<u>Grandparented Centers</u>				
< 10,000	4,045,502.28	-	-	≥ 1,000	1,348,501.11	1	1,348,501	
<u>Multi-College Districts</u>				≥ 750 & < 1,000	1,011,375.57	-	-	
≥ 20,000	5,394,005.51	1	5,394,006	≥ 500 & < 750	674,250.03	-	-	
≥ 10,000 & < 20,000	4,719,754.42	-	-	≥ 250 & < 500	337,125.54	-	-	
< 10,000	4,045,502.28	1	4,045,502	≥ 100 & < 250	168,563.83	-	-	
Additional Rural \$	1,286,718.94	-	-	Subtotal				
			Subtotal				\$2,697,002	
							Total Basic Allocation	\$12,136,510
							Total FTES Allocation	116,402,698
							Total Base Allocation	\$128,539,208

Section II: Supplemental Allocation

Supplemental Allocation - Point Value \$948	Points	2019-20 Headcount	Rate	Revenue
AB540 Students	1	2,231	\$948	\$2,114,988
Pell Grant Recipients	1	6,438	948	6,103,224
Promise Grant Recipients	1	17,730	948	16,808,040
		Totals	26,399	\$25,026,252

Section III: Student Success Allocation

All Students - Point Value \$559	Points	2017-18 Headcount	2018-19 Headcount	2019-20 Headcount	Three Year Average	Rate = Point Value x Points	Revenue
Associate Degrees for Transfer	4	1,118	1,203	1,299	1,206.67	\$2,236.00	\$2,698,107
Associate Degrees	3	1,447	1,404	1,425	1,425.33	1,677.00	2,390,284
Baccalaureate Degrees	3	0	23	11	11.33	1,677.00	19,006
Credit Certificates	2	339	477	524	446.67	1,118.00	499,373
Transfer Level Math and English	2	843	925	1,097	955.00	1,118.00	1,067,690
Transfer to a Four Year University	1.5	1,234	1,235	1,412	1,293.67	838.50	1,084,740
Nine or More CTE Units	1	5,816	4,271	4,104	4,730.33	559.00	2,644,256
Regional Living Wage	1	6,730	7,277	8,163	7,390.00	559.00	4,131,010
All Students Subtotal		17,527	16,815	18,035	17,459.00		\$14,534,466
Pell Grant Recipients - Point Value \$141							
Associate Degrees for Transfer	6	535	566	624	575.00	\$846.00	\$486,450
Associate Degrees	4.5	627	561	618	602.00	634.50	381,969
Baccalaureate Degrees	4.5	0	12	4	5.33	634.50	3,384
Credit Certificates	3	131	162	177	156.67	423.00	66,270
Transfer Level Math and English	3	308	374	459	380.33	423.00	160,881
Transfer to a Four Year University	2.25	553	533	599	561.67	317.25	178,189
Nine or More CTE Units	1.5	1,100	1,195	1,310	1,201.67	211.50	254,153
Regional Living Wage	1.5	445	568	689	567.33	211.50	119,991
Pell Grant Recipients Subtotal		3,699	3,971	4,480	4,050.00		\$1,651,287
Promise Grant Recipients - Point Value \$141							
Associate Degrees for Transfer	4	794	866	936	865.33	\$564.00	\$488,048
Associate Degrees	3	1,059	975	1,035	1,023.00	423.00	432,729
Baccalaureate Degrees	3	0	20	10	10.00	423.00	4,230
Credit Certificates	2	239	304	338	293.67	282.00	82,814
Transfer Level Math and English	2	482	592	711	595.00	282.00	167,790
Transfer to a Four Year University	1.5	819	803	904	842.00	211.50	178,083
Nine or More CTE Units	1	2,245	2,484	2,554	2,427.67	141.00	342,301
Regional Living Wage	1	1,338	1,482	1,866	1,562.00	141.00	220,242
Promise Grant Recipients Subtotal		6,976	7,526	8,354	7,618.67		\$1,916,237
Total Headcounts		28,202	28,312	30,869	29,127.67		\$18,101,990
Total Student Success Allocation							\$18,101,990

**California Community Colleges
2020-21 First Principal
Statewide Totals
Exhibit C - Page 1**

Total Computational Revenue and Revenue Sources

Total Computational Revenue (TCR)		
I. Base Allocation (FTES + Basic Allocation)		\$ 5,141,480,608
II. Supplemental Allocation		1,371,304,752
III. Student Success Allocation		762,375,365
	2020-21 Student Centered Funding Formula (SCFF) Calculated Revenue (A)	\$ 7,275,160,725
	2019-20 SCFF Calculated Revenue + COLA (B)	7,293,209,471
	2020-21 Hold Harmless Revenue (C)	7,177,509,299
	2020-21 Stability Protection Adjustment	83,564,755
	2020-21 Hold Harmless Protection Adjustment	132,505,932
	2020-21 TCR (Max of A, B, or C)	\$ 7,491,231,412
Revenue Sources		
Property Tax		\$ 3,608,037,218
Less Property Tax Excess		(409,439,820)
Student Enrollment Fees		429,201,906
Education Protection Account (EPA)	Calculation: Funded FTES x \$100 min or \$1,101.69 max	Funded FTES: 1,096,678.19 x Rate: varies
State General Entitlement		1,089,320,650
		2,611,068,435
State General Entitlement		
Main General Fund Apportionment	\$ 2,541,107,540	
Full-Time Faculty Hiring (FTFH) Apportionment (2015-16 Funds Only)	69,960,895	
	Total State General Entitlement	\$2,611,068,435
Adjustment(s)	(1,641,435)	
	Total State General Entitlement	\$2,609,427,000
	Available Revenue	\$ 7,328,188,389
	2020-21 TCR (Max of A, B, or C)	7,491,231,412
8 Community Supported Districts	Revenue Deficit Percentage	2.1765%
	Revenue Deficit	\$ (163,043,023)

Supporting Sections

Section Ia: FTES Data and Calculations

FTES Category	a	b	c	d	e	f = b + c + d + e	g = f (except credit = (a + b + f)/3)	h	i = g + h
	2018-19 Applied #3	2019-20 Applied #3	2020-21 Restoration	2020-21 Decline	2020-21 Adjustment	2020-21 Applied #1	2020-21 Applied #2	2020-21 Growth	2020-21 Funded
Credit	992,253.37	998,916.26	1,949.94	(15,902.56)	-	984,963.65	992,044.43	-	992,044.43
Incarcerated Credit	4,589.77	4,894.27	-	(37.22)	-	4,852.01	4,852.01	-	4,852.01
Special Admit Credit	37,080.12	35,713.57	337.58	(1,772.20)	-	34,278.95	34,278.95	-	34,278.95
CDCP	39,633.48	39,718.96	80.68	(1,802.55)	-	37,997.08	37,997.08	-	37,997.08
Noncredit	30,550.82	29,732.55	(37.22)	(2,189.61)	-	27,505.72	27,505.72	-	27,505.72
Total FTES=>>>	1,104,107.56	1,108,975.61	2,330.98	(21,704.14)	-	1,089,597.41	1,096,678.19	-	1,096,678.19
Total Values=>>>		\$4,567,316,323	\$10,061,838	(\$91,518,108)	\$0				
Change from PY to CY=>>>		(\$61,747,761)							

FTES Category	j = g x l	k = h x l	l	m = j + k
	2020-21 Applied #2 Revenue	2020-21 Growth Revenue	2020-21 Rate \$*	2020-21 Total Revenue
Credit	\$3,987,107,365	\$ -	\$4,009.00	\$3,987,107,365
Incarcerated Credit	27,489,226	-	\$5,621.94	27,489,226
Special Admit Credit	193,063,777	-	\$5,621.94	193,063,777
CDCP	213,617,339	-	\$5,621.94	213,617,339
Noncredit	92,986,702	-	\$3,380.63	92,986,702
Total	\$4,514,264,409	\$0		\$4,514,264,409

n	o = f + h	p = n - o	q = p x l
2020-21 Applied #0	2020-21 Applied #3	2020-21 Unfunded FTES	2020-21 Unfunded FTES Value
988,176.40	984,963.65	3,212.75	12,890,295
5,145.94	4,852.01	293.93	1,659,692
34,579.60	34,278.95	300.65	1,699,303
38,585.98	37,997.08	588.90	3,310,749
27,549.64	27,505.72	43.92	148,471
1,094,037.56	1,089,597.41	4,440.15	19,708,510

*Rates reflect statewide rates applicable to the majority of districts.

Total Value=>>> \$4,505,568,562

Section Ib: 2020-21 FTES Modifications

FTES Selected	r	s	t	u	n = s + t + u	Definitions
Statewide 2020-21 P1 20, 2019-20 P2 52	Applied #0 PY 19-20 R1 FTES	Reported 320 CY 20-21 P1 FTES	Emergency Conditions Allowance (ECA) COVID-19	Other	2020-21 Applied #0	
Credit	998,045.03	916,503.48	62,669.24	9,003.68	988,176.40	19-20 App#3: 19-20 App#1 plus 19-20 Growth, is the base for 20-21
Incarcerated Credit	5,208.33	4,841.79	304.15	-	5,145.94	20-21 App#0: Reported R1 FTES with COVID-19 and other ECA and statutory protections. These FTES are used in the calculations of the 20-21 funded FTES.
Special Admit Credit	36,200.70	34,920.09	(455.38)	118.14	34,579.60	20-21 App#1: Base for 20-21 plus any restoration, decline or adjustment
CDCP	40,180.88	31,518.68	6,698.81	368.49	38,585.98	20-21 App#2: FTES that will be funded not including growth
Noncredit	29,142.73	18,243.46	7,533.13	1,773.05	27,549.64	20-21 App#3: 20-21 App#1 plus Growth and will be used as the base for 21-22
Total	1,108,777.67	1,006,027.50	76,749.95	11,263.36	1,094,037.56	20-21 Adjustment: Alignment of FTES to available resources.
						Change Prior Year to Current Year: 20-21 App#0 value minus 19-20 App#3 value and is the sum of CY restoration, decline, growth and unapplied values

California Community Colleges
2020-21 First Principal
Statewide Totals
Exhibit C - Page 2

Section Ic: FTES Restoration Authority				
	v	w	y	z = (v + w + y) x l
FTES Category	2017-18	2018-19	2019-20	Total \$
Credit	32,936.31	24,518.41	15,171.12	\$ 291,882,269
Incarcerated Credit	(110.81)	(35.38)	309.78	940,888
Special Admit Credit	(1,380.20)	161.66	1,486.31	1,605,126
CDCP	3,205.13	600.64	1,200.44	28,144,613
Noncredit	920.04	915.86	559.54	8,098,100
Total	35,570.46	26,161.20	18,727.19	\$ 330,670,996

Section Id: FTES Growth Authority			
	aa	ab	ac = aa x ab
FTES Category	% target	2019-20 Applied #3 FTES	2020-21 Growth FTES
Credit	0.00%	998,916.26	-
Incarcerated Credit	0.00%	4,894.27	-
Special Admit Credit	0.00%	35,713.57	-
CDCP	0.00%	39,718.96	-
Noncredit	0.00%	29,732.55	-
Total		1,108,975.61	-

Total Growth FTES Value ==>>>

Section Ie: Basic Allocation

District Type/FTES	Funding Rate	Number of Colleges	Basic Allocation	FTES	Funding Rate	Number of Centers	Basic Allocation
<u>Single College Districts</u>				<u>State Approved Centers</u>			
≥ 20,000	6,742,506.62	6	\$40,455,042	≥ 1,000	\$1,348,501.11	35	\$47,197,535
≥ 10,000 & < 20,000	5,394,005.51	21	113,274,126	<u>Grandparented Centers</u>			
< 10,000	4,045,502.28	22	89,001,044	≥ 1,000	1,348,501.11	18	24,273,018
<u>Multi-College Districts</u>				≥ 750 & < 1,000	1,011,375.57	3	3,034,128
≥ 20,000	5,394,005.51	3	16,182,018	≥ 500 & < 750	674,250.03	3	2,022,750
≥ 10,000 & < 20,000	4,719,754.42	26	122,713,604	≥ 250 & < 500	337,125.54	9	3,034,134
< 10,000	4,045,502.28	37	149,683,574	≥ 100 & < 250	168,563.83	2	337,128
Additional Rural \$	1,286,718.94	11	14,153,909	Subtotal			
			Subtotal				\$79,898,693
				Total Basic Allocation			\$625,362,010
				Total FTES Allocation			4,514,264,409
				Total Base Allocation			\$5,139,626,419

Section II: Supplemental Allocation

Supplemental Allocation - Point Value \$948	Points	2019-20 Headcount	Rate	Revenue
AB540 Students	1	62,417	\$948	\$59,171,316
Pell Grant Recipients	1	457,296	948	433,516,608
Promise Grant Recipients	1	926,811	948	878,616,828
		Totals	1,446,524	\$1,371,304,752

Section III: Student Success Allocation

All Students - Point Value \$559	Points	2017-18 Headcount	2018-19 Headcount	2019-20 Headcount	Three Year Average	Rate = Point Value x Points	Revenue
Associate Degrees for Transfer	4	44,110	51,098	58,670	51,292.67	\$2,236.00	\$114,690,402
Associate Degrees	3	61,944	65,226	63,682	63,617.33	1,677.00	106,686,268
Baccalaureate Degrees	3	106	214	220	180.00	1,677.00	301,860
Credit Certificates	2	21,259	22,983	21,389	21,877.00	1,118.00	24,458,484
Transfer Level Math and English	2	32,869	41,272	55,271	43,137.33	1,118.00	48,227,538
Transfer to a Four Year University	1.5	65,942	68,763	72,349	69,018.00	838.50	57,871,613
Nine or More CTE Units	1	188,651	195,669	191,976	192,098.67	559.00	107,383,152
Regional Living Wage	1	188,400	201,437	215,025	201,620.67	559.00	112,705,954
All Students Subtotal		603,281	646,662	678,582	642,841.67		\$572,325,271
Pell Grant Recipients - Point Value \$141							
Associate Degrees for Transfer	6	24,146	27,994	32,658	28,266.00	\$846.00	\$23,913,036
Associate Degrees	4.5	33,566	34,727	34,139	34,144.00	634.50	21,664,386
Baccalaureate Degrees	4.5	50	103	98	83.67	634.50	53,090
Credit Certificates	3	9,713	10,151	9,448	9,770.67	423.00	4,132,992
Transfer Level Math and English	3	11,655	15,128	21,913	16,232.00	423.00	6,866,136
Transfer to a Four Year University	2.25	31,051	31,617	33,057	31,908.33	317.25	10,122,921
Nine or More CTE Units	1.5	83,581	86,211	88,008	85,933.33	211.50	18,174,919
Regional Living Wage	1.5	50,371	54,874	59,739	54,994.67	211.50	11,631,392
Pell Grant Recipients Subtotal		244,133	260,805	279,060	261,332.67		\$96,558,872
Promise Grant Recipients - Point Value \$141							
Associate Degrees for Transfer	4	32,707	37,698	43,727	38,044.00	\$564.00	\$21,456,816
Associate Degrees	3	46,427	48,510	47,457	47,464.67	423.00	20,077,554
Baccalaureate Degrees	3	84	172	162	139.33	423.00	58,938
Credit Certificates	2	14,219	15,179	13,855	14,417.67	282.00	4,065,782
Transfer Level Math and English	2	17,179	22,715	32,404	24,099.33	282.00	6,796,012
Transfer to a Four Year University	1.5	42,497	44,046	46,006	44,183.00	211.50	9,344,725
Nine or More CTE Units	1	124,554	128,124	128,064	126,914.00	141.00	17,894,874
Regional Living Wage	1	89,852	98,126	105,565	97,847.67	141.00	13,796,521
Promise Grant Recipients Subtotal		367,519	394,570	417,240	393,109.67		\$93,491,222
Total Headcounts		1,214,933	1,302,037	1,374,882	1,297,284.00		\$762,375,365



Finance Bulletin

Keely Bosler, Director

Economic Update

There were 1.5 million fewer employed Californians in December 2020 than in February 2020, with half a million fewer people in the labor force. California's unemployment rate increased by 0.9 percentage point to 9.0 percent in December 2020, its first increase since April 2020. The U.S. unemployment rate remained at 6.7 percent in December before falling to 6.3 percent in January 2021.

ECONOMIC CONDITIONS IN 2020

- U.S. real GDP fell by 3.5 percent in 2020, the largest decrease in modern history, after increasing 2.2 percent in 2019. Spending on services (accounting for approximately 45 percent of GDP in 2019), decreased by 7.3 percent, more than offsetting the increase of 3.9 percent in goods spending (accounting for roughly a quarter of GDP).

- California civilian employment decreased by a record 1.6 million or 8.6 percent in 2020 after increasing by 0.9 percent in 2019. Unemployment increased from 785,000 in 2019 to 1.9 million in 2020. The labor force fell by a record 450,000 people. California's unemployment rate averaged 10.2 percent in 2020 following 4.1 percent in 2019. U.S. civilian employment decreased by 9.7 million or 6.2 percent in 2020, following an increase of 1.1 percent in 2019. There were 6.9 million more unemployed and 2.8 million fewer people in the labor force compared to 2019. The U.S. unemployment rate averaged 8.1 percent in 2020 following 3.7 percent in 2019.

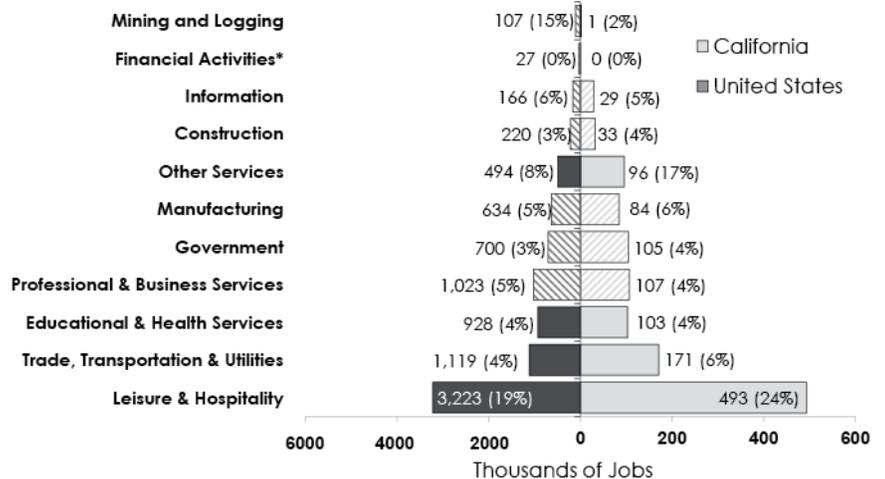
- California nonfarm jobs decreased by a record 1.2 million or 7.0 percent in 2020 following an increase of 1.5 percent in 2019. U.S. nonfarm jobs decreased by 8.6 million or 5.7 percent in 2020 following an increase of 1.3 percent in 2019. For California and the nation, job losses were largest for low-wage sectors, which lost 10.2 percent and 7.8 percent of their jobs respectively, compared to high-wage sector job losses of 4.0 percent and 3.8 percent, respectively.

- California housing units authorized by building permits averaged 102,800 in 2020, down 8.8 percent from 2019. This follows a decline of 3.8 percent in 2019. Multi-family units fell by 18.5 percent to 44,300, while single-family units increased by 0.3 percent to 58,500. California's nonresidential building valuation decreased by 30.4 percent to \$22.4 billion in 2020, following a decrease of 3.9 percent in 2019.

- California's median home sales price for a single-family home grew by 11.3 percent to an average of \$659,380 in 2020, following an increase of 3.6 percent in 2019. The California median home sales price ended the year at a record-high \$717,930 in December, the fifth time that a new record was set in 2020. Home sales volume averaged 411,870 units in 2020, up 3.5 percent compared to a decline of 1.2 percent in 2019.

- California headline inflation slowed from 3.0 percent in 2019 to 1.7 percent in 2020. Similarly, U.S. inflation slowed from 1.8 percent in 2019 to 1.2 percent in 2020. This is the slowest inflation since 2015 for both the state and the nation, where deceleration in gasoline and housing prices more than offset the acceleration in food prices and medical care inflation.

U.S. and California Job Loss by Industry
Job losses in 2020 relative to 2019
Solid bars represent low-wage sectors



* California's financial activities sector has gained 400 jobs over 2019.

Source: U.S. Bureau of Labor Statistics; CA EDD Labor Market Information Division

MONTHLY CASH REPORT

Preliminary General Fund agency cash receipts for the first seven months of the fiscal year were \$10.539 billion above the 2021-22 Governor's Budget forecast of \$106.524 billion. Cash receipts for the month of January were \$7.453 billion above the 2021-22 Governor's Budget forecast of \$18.208 billion. \$1.1 billion of the cash overage is due to the 2021-22 Governor's Budget assumption that \$1.1 billion in personal income tax refunds related to the Golden State Stimulus would be issued in January. As of the date of this bulletin, the Golden State Stimulus had not yet been enacted and therefore no tax refunds related to the Golden State Stimulus have been issued.

- Personal income tax cash receipts to the General Fund for the first seven months of the fiscal year were \$9.803 billion above forecast. Cash receipts for January were \$7.389 billion above the month's forecast of \$15.507 billion. Withholding cash receipts were \$31 million below the forecast of \$7.586 billion. Other cash receipts were \$6.206 billion above the forecast of \$9.889 billion. Refunds issued in January were \$1.323 billion below the expected \$1.666 billion. Proposition 63 requires that 1.76 percent of total monthly personal income tax collections be transferred to the Mental Health Services Fund (MHSF). The amount transferred to the MHSF in January was \$108 million higher than the forecast of \$302 million.
- Sales and use tax cash receipts for the first seven months of the fiscal year were \$167 million above forecast. Cash receipts for January were \$151 million below the month's forecast of \$1.775 billion. January included a portion of the final payment for fourth quarter taxable sales.
- Corporation tax cash receipts for the first seven months of the fiscal year were \$493 million above forecast. Cash receipts for January were \$273 million above the month's forecast of \$711 million. Estimated payments were \$351 million above the forecast of \$499 million, and other payments were \$6 million above the \$284 million forecast. Total refunds for the month were \$85 million higher than the forecast of \$72 million.
- Insurance tax cash receipts for the first seven months of the fiscal year were \$86 million above forecast. Insurance tax cash receipts for January were \$1 million above the forecast of \$32 million. Cash receipts from the alcoholic beverage, tobacco taxes, and pooled money interest for the first seven months of the fiscal year were \$6 million above forecast, and were \$14 million above the forecast of \$54 million for January. "Other" Cash receipts for the first seven months of the fiscal year were \$17 million below forecast, and were \$73 million below the forecast of \$130 million for January.

2021-22 Comparison of Actual and Forecast Agency General Fund Revenues

(Dollars in Millions)

Revenue Source	JANUARY 2021				2020-21 YEAR-TO-DATE			
	Forecast	Actual	Change	Percent Change	Forecast	Actual	Change	Percent Change
Personal Income	\$15,507	\$22,897	\$7,389	47.7%	\$76,697	\$86,500	\$9,803	12.8%
Sales & Use	1,775	1,624	-151	-8.5%	15,451	15,618	167	1.1%
Corporation	711	984	273	38.3%	11,517	12,010	493	4.3%
Insurance	32	32	1	2.5%	1,533	1,619	86	5.6%
Estate	0	0	0	0.0%	0	0	0	0.0%
Pooled Money Interest	9	22	14	158.4%	121	124	3	2.3%
Alcoholic Beverages	40	40	0	-0.4%	251	253	1	0.6%
Tobacco	6	6	1	17.2%	35	37	2	5.0%
Other	130	57	-73	-56.4%	919	902	-17	-1.8%
Total	\$18,208	\$25,662	\$7,453	40.9%	\$106,524	\$117,062	\$10,539	9.9%

This is an agency cash report and the data may differ from the Controller's report to the extent that cash received by agencies has not yet been reported to the Controller.

Totals may not add due to rounding. The forecast is from the 2021-22 Governor's Budget.

[Click Here for COVID-19 Related Resources](#)

COMMUNITY COLLEGE UPDATE

PUBLIC EDUCATION'S POINT OF REFERENCE FOR MAKING EDUCATED DECISIONS

DOF Releases February Finance Bulletin

 [BY ROBERT MCENTIRE, EDD](#)

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posted February 19, 2021

The Department of Finance issued its first monthly [Finance Bulletin](#) of the 2021 calendar year. It memorializes the financial results for the first seven months of the 2020–21 fiscal year, while providing a summary of changes in economic conditions in the 2020 calendar year.

The *Finance Bulletin* highlighted that the economic decline in 2020 was driven chiefly by losses in service sector jobs, causing U.S. gross domestic product (GDP) to fall by 3.5%, making it the largest decrease in modern history. Labor conditions at the state and national level rebounded considerably, but labor participation rates have dropped 2.0 percentage points below the prior year. Slower than expected growth in November and December caused California's unemployment rate to reach 9.0% in December (up 0.9 percentage points) compared to 6.3% across the U.S. in January 2021. There are 5.6 million fewer people employed nationally and 1.5 million fewer Californians employed in December than in February 2020. Nearly a third of Californians who remain unemployed have left the labor force.

Housing units authorized in California averaged 102,800 per month in 2020, an 8.8% dip from 2019. Segregation of the data shows that single-family units increased 0.3% to 58,500, while multifamily units decreased by 18.5% to 44,300. Consistent with recent history, limited supply and low-interest rates continue to contribute to increasing housing prices. California's median average home price for a single-family home grew 11.3% to \$659,380 in 2020. Median home prices at year-end were \$717,930, setting new record highs five times for the year. As one would expect, high sales volume often corresponds with price increases, and home sales volume averaged 41,870 units in 2020, 3.5% over the prior year.

A booming economy and housing market often spark concerns about inflation. However, annual inflation slows at the state and federal levels, with California slowing from 3.0% in 2019 to 1.7% in 2020. National inflation also slowed from 1.8% in 2019 to 1.2% in 2020.

Despite minor slowing in recovery over November and December, the state's General Fund continues to enjoy robust revenues that outperform the forecasted numbers used in the recently-released 2021–22 Governor's Budget proposal. For the first seven months of the year, state revenues are \$10.5 billion (9.9%) above projections, while revenue collections from January are \$7.45 billion (40.9%) higher than forecast. Closer examination of the "Big Three" taxes year-to-date show personal income tax (PIT) receipts are \$9.8 billion above estimates while sales and use tax (SUT) and corporation tax (CT) receipts are \$167 million and \$493 million over their forecast, respectively. The *Finance Bulletin* notes that \$1.1 billion of the overages have already been apportioned through the Governor's Golden State Stimulus.

As an education community, we should take a moment to enjoy positive news—even if the moment is brief. Recent media attention has focused on the idea that continued stimulus will overheat the economy and drive-up inflation which would impact prices of goods and services, and ultimately impact the major indices of the stock market. The next major marker for tax collections will be April when taxpayers make their final tax payments for the 2020 calendar year. At that point, the financial landscape will be much clearer, and we'll know whether the recent revenue collections were simply an acceleration of tax payments, or if California's revenues are really that strong.

[Click Here for COVID-19 Related Resources](#)

COMMUNITY COLLEGE UPDATE

PUBLIC EDUCATION'S POINT OF REFERENCE FOR MAKING EDUCATED DECISIONS

Early Action State Budget Agreement Includes Community College Emergency Aid



BY [MICHELLE MCKAY UNDERWOOD](#)

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posted February 18, 2021

On February 17, 2021, Governor Gavin Newsom and legislative leadership announced they had reached an [agreement](#) on a package of early action budget items to address the COVID-19 economic crisis. Included in the agreement are the Governor's proposal for emergency financial assistance to community college students (\$100 million) and funding for student recruitment and retention (\$20 million).

Emergency Financial Assistance Program

The emergency financial assistance program was previewed in trailer bill language earlier this month (see "[2021-22 State Budget—Emergency Financial Assistance](#)" in the February 2021 *Community College Update*), although some specifics have changed. The allocation to districts will be based on the total Assembly Bill 540 student and Promise Grant recipient headcount (instead of Pell Grant eligibility). Eligibility for grants has also been simplified; the student must self-certify all of the following for eligibility:

- Student is currently enrolled in at least six semester units
- Student is able to demonstrate an emergency financial aid need, including loss of employment, and that the student either currently qualifies for or is projected to receive a Promise Grant
- Student either earned a grade point average of at least 2.0 in one of their previous three semester terms or is a disabled student that is receiving additional support or services

Student Retention and Enrollment Program

Very few details are provided for this program for which language had not previously been released as trailer bill language. Funds apportioned under this program will be used to increase student retention rates and enrollment by primarily engaging:

- Former students that may have withdrawn from college due to the impacts of COVID-19
- Current community college students that may be hesitant to remain in college due to the impacts of COVID-19
- Prospective students that may be hesitant to enroll in a community college due to COVID-19

The Chancellor's Office may retain up to 10% of the \$20 million appropriation for statewide recruitment and retention efforts. No further details are provided, including how the funds will be apportioned to districts. According to the Department of Finance, the Chancellor's Office would have the authority to distribute those funds using a methodology that it deems appropriate.

Next Steps

The early action budget items will be approved as early as next week and will go into effect immediately upon Governor Newsom's signature as a State Budget bill.

[Click Here for COVID-19 Related Resources](#)

COMMUNITY COLLEGE UPDATE

PUBLIC EDUCATION'S POINT OF REFERENCE FOR MAKING EDUCATED DECISIONS

Governor Newsom Signs Bill That Includes Emergency Community College Aid



BY KYLE HYLAND

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posted February 23, 2021

Today, February 23, 2021, at a signing ceremony with legislative leadership, Governor Gavin Newsom signed Assembly Bill (AB) 85 into law, which is an early action budget bill that provides emergency relief and resources to Californians experiencing pandemic hardship.

The bill includes \$100 million in one-time Proposition 98 funds to provide the state's low-income community college students with emergency financial aid. The bill also invests \$20 million in one-time Proposition 98 funds to increase student retention rates and enrollment by engaging with former and current community college students who have withdrawn or considering withdrawing from college due to COVID-19 as well as prospective students that may be hesitant to enroll in a community college due to COVID-19 (see "[Early Action State Budget Agreement Includes Community College Emergency Aid](#)" in the February 2021 *Community College Update*).

The bill also provides over \$5 million in one-time non-Proposition 98 funds to the state's higher education segments to support campus outreach efforts in increasing student applications in the CalFresh program. The California Community Colleges are slated to receive \$3.1 million of this funding, which may be used to create outreach materials, host events, support equipment needs, and application assistance, including hiring staff and student workers.

As a budget bill, AB 85 went into effect immediately upon Governor Newsom's signature.

[Click Here for COVID-19 Related Resources](#)

COMMUNITY COLLEGE UPDATE

PUBLIC EDUCATION'S POINT OF REFERENCE FOR MAKING EDUCATED DECISIONS

President Biden Signs the \$1.9 Trillion American Rescue Plan

 [BY KYLE HYLAND](#)

Copyright 2021 School Services of California, Inc.

posted March 11, 2021

On Thursday, March 11, 2021, President Joe Biden signed the \$1.9 trillion “[American Rescue Plan](#)” into law less than 24 hours after the House of Representatives sent the bill to the president. The approval of the [American Rescue Plan](#) comes on heels of President Biden’s first prime-time national address, in which he will commemorate the one-year anniversary of the World Health Organization declaring COVID-19 a pandemic.

HEER Fund Provisions

The stimulus bill earmarks nearly \$170 billion for education, including \$39.6 billion for a third round of funding into the Higher Education Emergency Relief (HEER) Fund. The HEER III dollars will be allocated to states via the same methodology as the previous two iterations (with some slight modifications) and requires institutions that receive this funding to allocate at least 50% of those dollars to students in the form of emergency grants. Unlike the previous stimulus bills, the American Rescue Plan specifies in statute that funds will be available for use through September 30, 2023.

Another key difference from the previous relief measure is that the American Rescue Plan requires colleges to spend a portion of their HEER III dollars implementing evidence-based practices to monitor and suppress the coronavirus in accordance with public health guidelines and to conduct outreach to financial aid applicants about the opportunity to receive an adjustment due to the recent unemployment of a family member or independent student. The bill is silent on the amount that needs to be set aside for this purpose, leaving discretion to the institutions on how much to reserve to meet this requirement.

The bill retains the maintenance of effort requirement that stipulates states must maintain at least as much funding for education in fiscal years 2022 and 2023 as a proportion of the state’s overall spending.

Other Education Investments

Some of the other significant investments from the American Rescue Plan that have implications for education funding include:

- \$362 billion in relief for state and local governments
- \$39 billion for early childhood programs, including Child Care and Development Block Grants and a stabilization fund for child care providers
- \$122.8 billion for the Elementary and Secondary School Emergency Relief Fund

[Click Here for COVID-19 Related Resources](#)

COMMUNITY COLLEGE UPDATE

PUBLIC EDUCATION'S POINT OF REFERENCE FOR MAKING EDUCATED DECISIONS

Robust Growth and Recovery—For Most

✓ [BY ROBERT MCENTIRE, EDD](#)

✓ [BY PATTI F. HERRERA, EDD](#)

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posted March 11, 2021

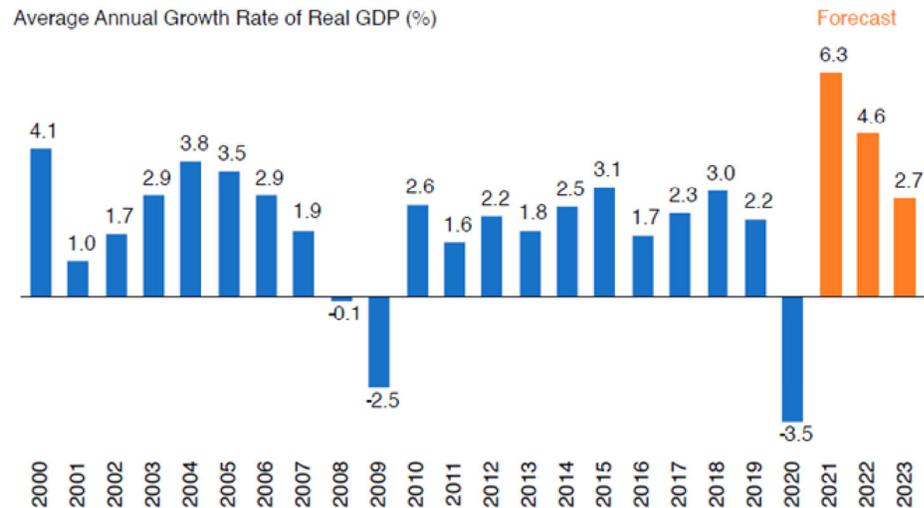
As we approach the one-year anniversary of the first wave of statewide lockdowns, we are starting to see a few rays of sunshine poke through the cloudy skies that have hung over the state, or at least our collective mental state, for too long. If the estimates shared by the UCLA Anderson Economic Forecast on March 10, 2021, prove correct, the future is so bright that we will have to wear shades. When the state went into lockdown, the state turned off the spigot to the economy, leading to the most substantial and sudden economic decline in modern history. Looking forward, the picture is one of equally record-breaking robust growth for the foreseeable future, starting with “one of the strongest years of growth in the last 60 years” and followed by higher-than-average growth rates into 2022 and 2023. Within the positive news, there are nuances worth noting that continue to impact our daily lives.

Gross Domestic Product

According to the UCLA economists, gross domestic product (GDP)—or the total value of goods and services we produce as the conventional measure of an economy's overall health—declined by 3.5% in 2020; a consequence of a complete halt due to government-mandated shutdowns of all but essential businesses and services. Despite various states of lockdown, the economy has recovered well, and key economic indicators continue to beat expectations.

Forecasted growth for 2021 is 6.3% that continues, albeit more slowly, in 2022 and 2023 at 4.6% and 2.7%, respectively. A deeper look at these figures shows that the most robust growth in the current year lies in the coming months. At this pace, the rate of growth will return real GDP to its 2019 peak by the end of the second quarter of 2021.

While personal consumption is buoyed as a result of significant accumulated savings, much of the return to pre-pandemic levels is attributable to residential fixed investment including home improvements, which remain high throughout the forecast period. Additionally, the nation's aggressive vaccination program is projected to increase healthcare services where expenditures are expected to return to pre-pandemic levels by the third quarter of 2021. Conversely, service sector industries (high-contact sectors) are not expected to return to previous levels until the second quarter of 2022.



Source: UCLA Anderson Forecast, March 10, 2021

Labor Market

The nation's unemployment picture has improved dramatically since April 2020, and the UCLA economists believe that the historic pre-pandemic lows are beyond reach until the end of 2023. Recent unemployment numbers appear positive, but do not account for workers who have permanently left the labor force since April, somewhat masking unemployment figures.

Workforce participation rates are presently as low as they were in 1976 at 61.5%. Continued improvement in the national unemployment rate is expected but will be tempered as more workers return to the labor force. The nation's unemployment rate is projected to drop to 5.2% by the end of 2021 and then to 4.1% and 3.7% by the end of 2022 and 2023, respectively.

California's Forecast

Noting the difficulty of making projections in an economy oscillating in and out of lockdown, UCLA economists note that California's recovery is dramatically disparate by sector. Case in point, 76% of California's job losses during 2020 were in leisure & hospitality, public and private education, other services, and retail trade. The most heavily impacted sectors are concentrated in high-contact industries. By the end of 2020, employment in other services and healthcare began rebounding.

With job losses in California outpacing the nation, the state has further to go in order to return to pre-pandemic unemployment levels. California typically benefits from a robust tourism industry, which has been depressed since the onset of the pandemic. However, progress with vaccination rollout in the United States bodes well for domestic tourism, and tourism in California in particular, in the near-term. This, combined with recoveries in the business and trade industries, is expected to reduce the state's unemployment rate to 6.8% in 2021, 5.1% in 2022, and 4.1% in 2023.

Early concerns that the pandemic has spawned a mass exodus from San Francisco and Silicon Valley appear to be anecdotal and is not materializing in aggregate data. However, the data does suggest that many have moved to the suburbs to find more affordable living conditions matching income and lifestyle.

The Anderson Forecast suggests that California's recovery will beat the nation's track, although state unemployment will continue to be higher than the national rate. The fact remains that both the U.S. and California economies face significant headwinds.

Fiscal Resources Committee

2021/2022 Proposed Meeting Schedule

All meetings will be held from 1:30 – 3:00 p.m.
Executive Conference Room – District Office

July 1, 2021 (Thursday)

August 18, 2021

September 15, 2021

October 20, 2021

November 17, 2021

January 19, 2022

February 16, 2022

March 16, 2022

April 20, 2022

May 19, 2022 (Thursday)

The mission of the Rancho Santiago Community College District is to provide quality educational programs and services that address the needs of our diverse students and communities.

Vacant Funded Positions for FY2020-21- Projected Annual Salary and Benefits Savings
As of March 9, 2021

Fund	Management/ Academic/ Confidential	Position ID	Title	Reasons	Site	Effective Date	Notes	2020-21 Estimated Annual Budgeted Sal/Ben	Total Unr. General Fund by Site	
11	Birk, John	5HR-UF-DIR	Director, Information System	Retirement	District	7/11/2019	Richard Sturuss Interim Assignment 7/1/20-12/31/20. Board docket 8/10/20	125,868	266,461	
11	Coburn, Allison	5CONS-UF-MGR1	Facilities Project Manager	Resignation	District	2/5/2021	Reorg#1280 submitted 12/14/20, currently under review. Ruth Cossio Muniz Interim Assignment to include Public Affairs	86,884		
50%-fd 11 50%-fd 12	Iannaccone, Judith Santoyo, Sarah	5PAG-UF-DIR 5RDEV-UF-DIRX	Director, Public Affairs & Publications Executive Director Resource Development	Retirement Promotion	District	8/31/2018 1/28/2019	10/1/20 BCF#BCQFYLE314 moved funds to 11 0000 679000 53345 2130	- 53,708		
11	Dominguez, Gary M.	1FIAC-AF-DIR	Director, Fire Instruction	Retirement	SAC	8/23/2019	Fred Ramsey Interim Assignment 8/19/20-6/30/21. Michael Busch resignation 8/18/20, Board docket 9/14/20. Michael Busch Interim Assignment 7/1/20-06/30/21 Board docket 6/15/20	-	456,881	
11	Galvan, Javier A.	1SPAN-FF-IN	Instructor, Spanish	Interim Assignment	SAC	7/1/2020	Currently interim assignment 7/1/20-6/30/21 as Dean Humanities & Social Sciences replacing Shelly Jaffray vacancy. Board docket 5/26/20	161,943		
11	Gaspar, Mario	1MAIN-UF-DIR	UF-Dir Physical Plant/Fac	Resignation	SAC	3/4/2021	Robert Ward Interim Assignment 3/15/21-6/30/21	5,469		
11	Jaffray, Shelly C.	1HSS-AF-DN	Dean, Humanities & Social Sciences	Retirement	SAC	6/30/2019	Javier Galvan Interim Assignment 7/1/20-6/30/21. Board docket 5/26/20 AC20-0807 ON HOLD.	(5,891)		
11	Keith, Katharine C.	1EMLS-FF-IN2	Instructor, ESL Writing	Retirement	SAC	6/4/2021		-		
11	Mahany, Donald	1FIAC-AF-DNAC1	Associate Dean, Fire Technology	Retirement	SAC	1/2/2020	Joseph Dulla Interim Assignment 8/31/20-6/30/21. Board docket 9/14/20. AC19-0790	45,231		
11	Miller, Rebecca	1SMHS-AF-DNAC	Associate Dean, Health Science/Nursing	Retirement	SAC	6/30/2020	Mary Steckler Interim Assignment 7/1/20-6/30/21. Board docket 6/15/20. AC19-0794	(1,733)		
11	Rose, Linda	1PRES-AF-PRES	President, SAC	Retirement	SAC	6/30/2020	Marilyn Flores Interim Assignment 7/1/20-6/30/21 Board docket 5/26/20	(24,116)		
11	Sotelo, Sergio R.	10AD-AF-DN3	Dean, Instr & Std Svcs	Retirement	CEC	6/30/2020	Lorena Chavez Interim Assignment 7/1/20-6/30/21 Board docket 6/15/20	51,426		
11	Stowers, Deon	1CUST-UF-SUPR	Custodial Supervisor	Probational Dismissal	SAC	8/13/2020	Tuon, Sophanareth Interim Assignment 9/28/20-11/6/20	114,449		
11	Wall, Brenda L.	1PAG-UF-OFDR	Public Information Officer	Resignation	SAC	5/18/2020	Nhadira Brathwaite #2567956 Interim Assignment (2/23/21-6/30/21) CL20-00039	110,104		
11	Arteaga, Elizabeth	2CAR-AF-DNAC	Associate Dean, Business and Career Technical Education	Promotion	SCC	2/24/2020		208,589	781,227	
11	Bailey, Denise E.	2CHEM-FF-IN	Instructor, Chemistry	Interim Assignment	SCC	7/1/2020	Stacey Hamamura Temp hire 8/17/20-6/5/21. Board Docket 8/10/20. D. Bailey currently interim assignment 7/1/20-6/30/21 as Dean Mathematics & Sciences replacing Martin Stringer vacancy. Board docket 7/13/20	-		
11	Coto, Jennifer	2ESS-AF-DN	Dean, Enrollment & Support Services	Change of Assignment	SCC	10/13/2020	Loretta Jordan Interim Assignment 11/20/20-6/30/21	188,615		
11	Flores, Marilyn	2ACA-AF-VP	VP, Academic Affairs-SCC	Interim Assignment	SCC	7/1/2020	Martin Stringer Interim Assignment 7/1/20-6/30/21 Board docket 6/15/20	(8,830)		
11	Hernandez, John	2PRES-AF-PRES	President, SCC	Resignation	SCC	7/31/2020	Jose Vargas Interim Assignment as SCC President 7/1/20-6/30/21 Board Docket 7/13/20	32,723		
11	Stringer, Martin R.	2MS-AF-DN	Dean, Math & Sci Div	Interim Assignment	SCC	7/1/2020	Denise Bailey Interim Assignment 7/1/20-6/30/21 Board docket 7/13/20	38,684		
11	Vakil, David	2HSS-AF-DN	Dean, Arts, Humanities and Social Sciences	Resignation	SCC	6/30/2020	Jonanne Armstrong Interim Assignment 7/1/20-6/30/21. Board docket 5/26/20. AC20-808 ON HOLD	42,987		
11	Vargas Navarro, Jose F.	20AD-AF-VP	VP, Continuing Ed	Interim Assignment	OEC	7/1/2020	Effective 7/14/20, Jim Kennedy VP of both CEC&OEC. Board docket 7/13/20. J. Vargas currently interim assignment 7/1/20-6/30/21 as President, SCC replacing John Hernandez vacancy. Board docket 7/13/20	278,458		
								1,504,569		
Fund	Classified	Position ID	Title	Reasons	Site	Effective Date	Notes	2020-21 Estimated Annual Budgeted Sal/Ben		Total Unr. General Fund by Site
11	Andrade Cortes, Jorge L.	5ACCT-CF-ANYS	Senior Accounting Analyst	Resignation	District	9/27/2019	BCF#BCI29K6YD Excess Sick Leave Hardash \$21,316 moved to 11-0000-660000-54111-3115	116,946		634,633
11	Ayala, Jose A.	5YSP-CM-DSO6	P/T District Safety Officer	Resignation	District	8/30/2020		17,861		
11	Francis, DiemChau T.	5PAY-CF-SPPA1	Payroll Specialist	Resignation	District	5/29/2020		98,479		
11	Intermediate Clerk	REORG#1193	Intermediate Clerk	REORG#1193	District	7/4/2019	BCF#BCFJN42EPO moved \$21,701 11 0000 673000 53110 2310 to fund P/T staff. REORG#1193 Intermediate Clerk	50,712		
11	Lee, Patrick	5SSP-CM-DSO8	P/T District Safety Officer	Resignation	District	1/24/2021		8,271		
11	Medrano, Miranda M.	5GCOM-CF-GRPH2	Graphic Designer	Termination	District	3/24/2020		114,326		
11	Nguyen, James V.	5DMC-CF-CUSR	Senior Custodian/Utility Worker	Probational Dismissal	District	8/6/2019		70,842		
11	Pita, Lazaro R.	5YSP-CM-DSO5	P/T District Safety Officer	Resignation	District	11/23/2019		24,674		
11	Shipma, Phil L.	5PARK-CM-DSO16	District Safety Officer	Resignation	District	2/11/2021		8,652		
11	Yamoto, Sec. Stephanie	5FACL-CF-SFPF	Facility Planning Specialist	Resignation	District	8/26/2019	CL19-1334 on hold	123,870		
11	Amaton, Jose	1CUST-CM-CUS4	P/T Custodian	Resignation	SAC	1/29/2021		8,689		
11	Benavides, Ricardo	1CUST-CF-CUS4	Custodian	Retirement	SAC	1/15/2020		81,464		
11	F/T Gardener/Utility Worker Reorg#1205 (Crawford, Jonathan P/T vacancy)	1GRDS-CM-WKR2	F/T Gardener/Utility Worker	Resignation	SAC	6/25/2019	F/T Gardener/Utility Worker Reorg#1205 #B026810 (Crawford, Jonathan P/T vacancy)	86,182		
11	Diaz, Claudia R.	10AD-CF-CLAD4	Administrative Clerk	Promotion	CEC	4/5/2020		115,148		
25%-fd 11 75%-fd 12	Fernandez Gonzalez, Irma	1EOPS-CF-ASCN1	Counseling Assistant	Medical Layoff	SAC	2/14/2020		23,490	762,817	
11	Flores, Rodrigo	1CUST-CF-CUS9	Custodian	Promotion	SAC	1/4/2021		49,443		
11	Hayes, Charles F.	1CUST-CF-CUS11	Custodian	Retirement	SAC	6/1/2020	CL20-00021	82,074		
35%-fd 11 65%-fd 31	Miranda Zamora, Cristina	1AUX-CF-SPAS3	Auxiliary Services Specialist	Promotion	SAC	11/19/2019		32,213		
11	Molina Valdez, Jorge A.	1CUST-CF-CUS1	Custodian	Promotion	SAC	1/4/2021		58,637		
11	Munoz, Edward J.	1ADM5-CM-ACT	Accountant	Termination	SAC	7/14/2020		31,637		
11	Shirley, Jacqueline K.	1CNLS-CF-CLIN	Intermediate Clerk	Retirement	SAC	2/27/2020	BCF#BC3PGZ8H2Z Fund short term hours from August 17 thru December 31st for Natalie Rodriguez 11-2410-631000-15310-2320 CL20-1396	69,579		
40%-fd 11 60%-fd 12	Student Services Specialist	REORG#1190	Student Services Specialist	Retirement	SAC	12/29/2019	Reorg#1190 (Nguyen, Cang)	33,459		
11	Talamantes, Edgar	1GRDS-CF-WKR3	Gardener/Utility Worker	Promotion	SAC	12/14/2020		47,554		

**Vacant Funded Positions for FY2020-21- Projected Annual Salary and Benefits Savings
As of March 9, 2021**

Fund	Management/ Academic/ Confidential	Position ID	Title	Reasons	Site	Effective Date	Notes	2020-21 Estimated Annual Budgeted Sal/Ben	Total Unr. General Fund by Site
11	Taylor, Katherine A.	1ADM-CM-SPC1D	P/T Admissions/Records Specialist I	Retirement	SAC	10/1/2020		18,156	} 260,819
11	Velazquez, Kimberly S.	1CNLS-CM-ASCN6	Counseling Assistant	Promotion	SAC	7/6/2020		25,089	
	Bennett, Lauren A.	2ADM-CF-SPC1A	Admission Records Specialist I	Resignation	SCC	10/23/2020		46,033	
14%-fd 11	Berganza, Leyvi C	20SS-CF-SPOR1	High School & Community Outreach Specialist	Promotion	OEC	3/19/2017		14,730	
86%-fd 12	Flores, Jazmine N	2ADM-CF-SPC2	Admission Records Specialist II	Resignation	SCC	1/8/2021		35,039	
							BCF#B292387K0 Moved \$20,899 and BCF#BCR7B0ZEVM \$25,350 to hourly accounts 11-0000-649000-29110- 2320&2345,BCF#BCG7I8E3TI H&W \$3569 cost moved to 11-0000-620000-29110-3415 to fund Jay Nguyen#1062155 H&W arct.		
11	Gitonga, Kanana	2INTL-CF-CORD	International Student Coordinator	Retirement	SCC	1/31/2019		53,902	
11	Heinsma, Todd	2GROS-CF-WKR3	Gardener/Utility Worker	Probational Dismissal	SCC	8/28/2020	Hired Brandon Miller #CL20-00040	-	
11	Tran, Kieu-Loan T.	2ADM-CF-SPC3	Admission Records Specialist III	Promotion	SCC	3/1/2020	Jazmine Flores WOC 9/11/20-6/30/21 Board docket 8/10/20	111,116	
TOTAL								1,658,269	
								3,162,838	

RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT
MEASURE Q
Projects Cost Summary
02/28/21 on 03/01/21

Special Project Numbers	Description	Project Allocation	Total PY Expenditures	FY 2020-2021		Cumulative Exp & Enc	Project Balance	% Spent
				Expenditures	Encumbrances			
ACTIVE PROJECTS								
SANTA ANA COLLEGE								
3035/ 3056	Johnson Student Center	59,198,222	36,998,707	11,980,467	9,678,976	58,658,150	540,072	99%
	Agency Cost		479,276	(1)	3,443	482,718		
	Professional Services		5,273,249	727,294	1,039,898	7,040,440		
	Construction Services		31,161,950	11,245,545	7,105,008	49,512,503		
	Furniture and Equipment		84,233	7,629	1,530,627	1,622,489		
3049	Science Center & Building J Demolition	70,480,861	55,803,846	2,200,854	4,353,134	62,357,835	8,123,026	88%
	Agency Cost		430,871	10,260	1,696	442,827		
	Professional Services		8,613,856	781,533	748,304	10,143,693		
	Construction Services		45,942,968	416,906	2,730,598	49,090,471		
	Furniture and Equipment		816,152	992,155	872,537	2,680,843		
TOTAL ACTIVE PROJECTS		129,679,083	92,802,553	14,181,321	14,032,110	121,015,985	8,663,099	93%
CLOSED PROJECTS								
3032	Dunlap Hall Renovation	12,620,659	12,620,659	-	-	12,620,659	0	100%
	Agency Cost		559	-	-	559		
	Professional Services		1,139,116	-	-	1,139,116		
	Construction Services		11,480,984	-	-	11,480,984		
	Furniture and Equipment		-	-	-	-		
3042	Central Plant Infrastructure	57,266,535	57,266,535	-	-	57,266,535	0	100%
	Agency Cost		416,740	-	-	416,740		
	Professional Services		9,593,001	-	-	9,593,001		
	Construction Services		47,216,357	-	-	47,216,357		
	Furniture and Equipment		40,437	-	-	40,437		
3043	17th & Bristol Street Parking Lot	198,141	198,141	-	-	198,141	0	100%
	Agency Cost		16,151	-	-	16,151		
	Professional Services		128,994	-	-	128,994		
	Construction Services		52,996	-	-	52,996		
	Furniture and Equipment		-	-	-	-		
TOTAL CLOSED PROJECTS		70,085,335	70,085,334	-	-	70,085,334	0	100%
GRAND TOTAL ALL PROJECTS		199,764,418	162,887,887	14,181,321	14,032,110	191,101,319	8,663,099	96%
SOURCE OF FUNDS								
	ORIGINAL Bond Proceeds	198,000,000						
	ACTUAL Bond Proceeds Recon Adjust.	(1,614,579)						
	Interest Earned	2,993,115						
	Interest/Expense (FY20/21)	385,881						
	Totals	199,764,418						

Rancho Santiago Community College
FD 11/13 Combined -- Unrestricted General Fund Cash Flow Summary
FY 2020-21, 2019-20, 2018-19
YTD Actuals- February 28, 2021

FY 2020/2021												
	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual
Beginning Fund Balance	\$38,043,629	\$37,889,783	\$21,376,325	\$29,613,223	\$20,964,651	\$18,323,645	\$40,701,191	\$35,512,248	\$21,078,978	\$21,078,978	\$21,078,978	\$21,078,978
Total Revenues	9,803,314	(1,484,159)	24,214,797	7,145,358	15,876,235	37,159,108	7,568,219	1,329,565	0	0	0	0
Total Expenditures	9,957,160	15,029,299	15,977,899	15,793,930	18,517,242	14,781,561	12,757,162	15,762,836	0	0	0	0
Change in Fund Balance	(153,846)	(16,513,458)	8,236,898	(8,648,571)	(2,641,007)	22,377,547	(5,188,943)	(14,433,271)	0	0	0	0
Ending Fund Balance	37,889,783	21,376,325	29,613,223	20,964,651	18,323,645	40,701,191	35,512,248	21,078,978	21,078,978	21,078,978	21,078,978	21,078,978
FY 2019/2020												
	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual
Beginning Fund Balance	\$38,759,045	\$46,756,827	\$39,862,144	\$42,643,395	\$31,406,449	\$32,285,576	\$51,748,699	\$45,395,701	\$27,255,963	\$27,628,258	\$31,992,321	\$23,555,194
Total Revenues	18,530,608	6,957,617	17,893,333	6,103,920	18,289,460	35,095,906	8,486,077	1,438,315	15,146,041	20,661,983	7,845,575	41,652,047
Total Expenditures	10,532,826	13,852,300	15,112,081	17,340,866	17,410,333	15,632,783	14,839,075	19,578,053	14,773,746	16,297,921	16,282,702	27,163,612
Change in Fund Balance	7,997,782	(6,894,683)	2,781,251	(11,236,947)	879,127	19,463,123	(6,352,998)	(18,139,738)	372,295	4,364,063	(8,437,127)	14,488,435
Ending Fund Balance	46,756,827	39,862,144	42,643,395	31,406,449	32,285,576	51,748,699	45,395,701	27,255,963	27,628,258	31,992,321	23,555,194	38,043,629
FY 2018/2019												
	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual
Beginning Fund Balance	\$37,903,213	\$41,275,963	\$35,157,531	\$35,434,499	\$27,561,284	\$25,844,907	\$39,405,066	\$39,371,921	\$28,793,164	\$28,369,733	\$39,111,613	\$30,603,274
Total Revenues	12,626,143	6,732,548	14,600,385	7,442,505	17,105,605	29,957,387	14,004,082	6,570,808	15,379,629	26,037,945	9,298,822	31,999,654
Total Expenditures	9,253,392	12,850,980	14,323,417	15,315,721	18,821,982	16,397,228	14,037,228	17,149,564	15,803,060	15,296,065	17,807,162	23,843,882
Change in Fund Balance	3,372,750	(6,118,432)	276,968	(7,873,215)	(1,716,377)	13,560,159	(33,145)	(10,578,756)	(423,431)	10,741,880	(8,508,340)	8,155,771
Ending Fund Balance	41,275,963	35,157,531	35,434,499	27,561,284	25,844,907	39,405,066	39,371,921	28,793,164	28,369,733	39,111,613	30,603,274	38,759,045