

Fiscal Resources Committee

Via Zoom Video Conference Call
1:33 p.m. – 1:56 p.m.

Meeting Minutes for May 28, 2025

FRC Members Present: Iris Ingram, Claire Coyne (arrived at 1:33), Madeline Grant, Sara Gonzalez, Noemi Guzman, Bart Hoffman (arrived at 1:32), Tara Kubicka-Miller, Valeri Lopez (arrived at 1:36), Veronica Munoz, Thao Nguyen (for Fisher), Adam O'Connor, Arleen Satele, and Tommy Strong

FRC Members Absent: Sarah Fisher, Chrissy Talarico, and Noah Villa

Alternates/Guests Present: Jason Bui, Vaniethia Hubbard, Kelvin Leeds, Rasel Menendez, Annebelle Nery, Enrique Perez, Mark Reynoso, Christopher Sweeten, and Kennethia Vega

1. Welcome: Vice Chancellor Ingram called the meeting to order at 1:30 p.m. via zoom upon achieving quorum.
2. State/District Budget Update
 - [Governor's May Revise](#)
 - Joint Analysis Governor's 2025-26 May Revision
 - [LAO– Initial Comments on the Governor's May Revision](#) *additional handout*
 - SSC – Governor Releases the Master Plan for Career Education
 - SSC – Legislature Takes Early Budget Action
 - SSC – CalPERS Approves 2025-26 Employer Contribution Rate
 - SSC – Top Legislative Issues-April 18, 2025
 - SSC – The Economy, State Revenues, and Proposition 98
 - SSC – 2024-25 Second Quarterly Lottery Apportionment
 - SSC – Finance Bulletin Shows Near-Term Fiscal Stability
 - SSC – April Tax Revenues Meeting Expectations
 - SSC – Statutory COLA for 2025-26 Is 2.30%
 - SSC – Trump Proposes Significant Education Reductions
 - SSC – Top Legislative Issues- May 2, 2025
 - SSC – LAO Releases Updated State Revenue Outlook
 - SSC – CalSTRS Adopts 2025-26 Employer Contribution Rate
 - SSC – Will California Establish an Education and Workforce Interagency Council?
 - SSC – Initial Impressions from Governor Newsom's 2025-26 May Revision
 - SSC – An Overview of the 2025-26 Governor's May Revision
 - [DOF – Finance Bulletin-April 2025](#)

Ingram briefly referenced the state/district budget update information for further understanding.

3. 2024-25 FTES (P2) Estimated Actuals Comparison to 2023-24 (RECAL) Actuals
This item was taken out of order and immediately followed 2025-26 Proposed Meeting Schedule.

O'Connor screenshared and reviewed the 2024-25 FTES (P2) estimated actuals comparison to 2023-24 (RECAL). Total FTES is 31,099 which is slightly below the P1 projection of 31,113, but close. The State has made a commitment to fund the unfunded FTES and that could occur after P2 or at close of the fiscal year. Both colleges showed significant growth. There were no questions.

4. 2025-26 Proposed Meeting Schedule - ACTION
This item was taken out of order and immediately followed the State/District Budget Update.

A motion by Hoffman to approve the 2025-26 Proposed Meeting Schedule as presented was seconded by Grant. Discussion ensued about payment to faculty for attendance at the July 2 FRC meeting if off contract, of which Ingram stated the colleges affirmed support for this cost. By roll call vote, the motion passed with Kubicka-Miller not present to vote due to technology issue.

5. 2025-26 Proposed Tentative Budget - ACTION

O'Connor screenshared and reviewed the proposed tentative budget with the latest updates. The Tentative Budget will be presented to the Board of Trustees on June 9. He continued with the review noting addition of growth for next year at 2.35%, COLA at 2.3% and EPA and Lottery adjustments. Apprenticeship revenue adjusted now by about \$500k but may increase to earn \$1 million before adopted budget is presented for approval. There was a slight decrease in CalPERS, which provided a little bit of savings. Total new revenues are over \$10.3 million, slightly more than the last review and total expenses at \$8.4 million, slightly less than the last review. The bottom line is greater than expected and will be distributed through the model for tentative budget. He continued to review the apportionment revenue, and salary and benefits which is just under 90% (like the last few years). Board Policy contingency is only calculated at the adopted budget, so there is no change at tentative budget. Discussion ensued with questions answered for clarification of the information received.

A motion by Hoffman to approve 2025-26 Proposed Tentative Budget was seconded by Guzman. By roll call vote, the motion passed unanimously.

6. Budget Allocation Model Updated Language - ACTION

O'Connor screenshared and provided a brief review of edits, updates and language changes to the Budget Allocation Model (BAM) as recommended by the workgroup. Discussion ensued with questions answered to provide clarification of the information received.

A motion by Satele to approve budget allocation model updated language as presented was seconded by Hoffman. By roll call vote, the motion passed with one abstention by Grant.

7. Standing Report from District Council – Kubicka-Miller

Kubicka-Miller reported on the District Council meeting of May 5 of which the council heard constituency and routine reports, then reviewed and re-affirmed the mission statement, and approved the meeting schedule for 2025-26.

8. Informational Handouts

- 50% Law Calculation
- District-wide expenditure report link: <https://intranet.rscdd.edu>
- Vacant Funded Position List as of May 14, 2025
- Monthly Cash Flow Summary as of April 30, 2025
- [SAC Planning and Budget Committee Agendas and Minutes](#)
- [SCC Budget Committee Agendas and Minutes](#)

General informational handouts, links, and webpages above were referenced for further review.

9. Approval of FRC Minutes – April 16, 2025

A motion by Hoffman to approve the minutes of April 16, 2025, meeting as presented was seconded by Coyne. By roll call vote the motion passed unanimously.

10. Other

There were no further comments, questions, or discussions.

Next FRC Committee Meeting:

The next FRC meeting is July 2, 2025, 1:30-3:00 p.m. With a motion by Hoffman that was seconded by O'Connor the meeting was unanimously adjourned at 2:16 p.m.