

Fiscal Resources Committee

Via Zoom Video Conference Call

1:31 p.m. – 1:59 p.m.

Meeting Minutes for September 18, 2024

FRC Members Present: Iris Ingram, Claire Coyne, Sara Gonzalez, Madeline Grant, Noemi Guzman, Bart Hoffman, Tara Kubicka-Miller, Thao Nguyen (for Perez), Adam O'Connor, Arleen Satele, Tommy Strong, Noah Villa, and Venuri Weeraratne

FRC Members Absent: Veronica Munoz, Enrique Perez, and Chrissy Talarico

Alternates/Guests Present: Jason Bui, Chrissy Gascon, Gina Huegli, Kelvin Leeds, Vaniethia Hubbard, Mark Reynoso, Christopher Sweeten, Kennethia Vega, and Barbie Yniguez

1. Welcome: Vice Chancellor Ingram called the meeting to order at 1:31 p.m. via zoom upon achieving quorum. Introductions were initiated and new members welcomed.
2. State/District Budget Update
 - [2024-25 Adopted Budget](#)
 - [9/9/2024 Board PowerPoint presentation on the 2024-25 Adopted Budget](#)
 - LAO — The 2024-25 Budget: Overview of the Spending Plan
 - SSC – Inflation Continues to Cool
 - SSC – Legislative Year Nears Finish Line
 - SSC – Big Three Tax Revenues Impacting Fiscal Outlook
 - SSC – Budget Cleanup Legislation Introduced
 - SSC – Top Legislative Issues- August 23, 2024
 - SSC – Legislature Wraps up the 2023-24 Legislative Session
 - SSC – Calculating Your Annual Gann Limit
 - [DOF – Finance Bulletin-August 2024](#)

Ingram briefly discussed updates to the state/district budget confirming the final adopted budget was approved by the Board of Trustees at their meeting on September 9. The adopted budget and the PPT presentation to the Board of Trustees are linked on the agenda and posted to the RSCCD website. She referenced other information above for further understanding.

3. Multi-Year Projections

O'Connor screenshared the unrestricted general fund 5-year multi-year projection document (page 32 of meeting materials) and provided an extensive review of the revenue and expenditures projected through 2027-28 based on the college's projected growth, and other resources. The calculated amounts of revenue could potentially increase progressively for 2025-26 to \$244.5 million, for 2026-27 to \$253.3 million and for 2027-28 to \$261.7 million. Ingram pointed out RSCCD has utilized all available restoration funds. While growth is beneficial, there is a limit to how much RSCCD would be paid by the State for future growth.

Questions were answered providing clarification of information received.

4. Economic Development Report – Postponed to October Meeting

Ingram noted the Economic Development Report is postponed to the October meeting at the request of Vice Chancellor Perez.

5. 2025-26 Draft Budget Calendar
The draft budget calendar for 2025-26 was presented for review and sharing with campus constituencies. Action will be requested at the October meeting. Discussion ensued regarding FTES, growth, with O'Connor confirming that FRC reviews P1 data in February and P2 data in May confirming the colleges' projections for FTES, growth respectively.
6. Standing Report from District Council – (Kubicka-Miller)
Kubicka-Miller briefly reported on the activities of District Council meeting of August 26, 2024, that approved the adopted budget, and two job descriptions for Principal Human Resources Analyst and Principal Investigator. One other item of discussion was a presentation from TAG representative with recommendation to not engage in the use of zoom AI tool.
7. Informational Handouts
 - District-wide expenditure report link: <https://intranet.rscsd.edu>
 - Vacant Funded Position List as of September 10, 2024
 - Monthly Cash Flow Summary as of August 31, 2024
 - [SAC Planning and Budget Committee Agendas and Minutes](#)
 - [SCC Budget Committee Agendas and Minutes](#)

General informational handouts, links, and webpages above were referenced for further review.

8. Approval of FRC Minutes – August 21, 2024
A motion by Coyne to approve the minutes of the August 21, 2024, meeting as presented was seconded by Kubicka-Miller. By roll call vote, the motion passed with two abstentions by Villa and Weerarathne.
9. Other
Ingram announced the upcoming Budget Town Hall on October 17, 12:30-1:30 p.m. for all interested in learning more about the budget process.

There were no further comments, questions, or discussion.

Next FRC Committee Meeting:

The next FRC meeting is October 16, 2024, at 1:30-3:00 p.m. This meeting adjourned at 1:59 p.m. with a motion by Kubicka-Miller that was seconded by Hoffman.