

**RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT**  
website: [Fiscal Resources Committee](#)

**Agenda for April 17, 2019**

1:30 p.m. - 3:00 p.m.

Executive Conference Room #114

1. Welcome
2. State/District Budget Update – Hardash
  - SSC Article - Statewide Average Ending Fund Balance
  - SSC Article - What Percentage of the Budget Is Dedicated to Personnel
  - SSC Article - 2019/20 CalPERS Rate and Updated Out-Year Estimates
  - RSCCD Budget Model Breakdown by Budget Center/Updated Tentative Budget Assumptions
3. Proposed Legislation: [AB-720](#) and [SB-777](#)
4. 50% Law Calculations
5. Update on Creation of Irrevocable Trust for Retiree Health Benefits (OPEB)
6. Continued Discussion of SCFF and Review of BAM - Cambridge West Partnership Consultants
7. Standing Report from District Council – Zarske
8. Informational Handouts
  - District-wide expenditure report link: <https://intranet.rsccd.edu>
  - Vacant Funded Position List as of April 10, 2019
  - Measure “Q” Project Cost Summary March 31, 2019
  - Monthly Cash Flow Summary as of March 31, 2019
  - [SAC Planning and Budget Committee Agendas and Minutes](#)
  - [SCC Budget Committee Agendas and Minutes](#)
9. Approval of FRC Minutes – March 20, 2019
10. Other

**Next FRC Committee Meeting:** (Executive Conference Room #114 1:30 pm – 3:00 pm)

**Thursday, May 23, 2019**

**The mission of the Rancho Santiago Community College District is to provide quality educational programs and services that address the needs of our diverse students and communities.**

# COMMUNITY COLLEGE UPDATE

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No. 7

## Statewide Average Ending Fund Balances for 2017-18

Based upon the Annual Financial and Budget Reports (CCFS-311) for 2017-18, the statewide average ending fund balances for this latest year and the two prior years are as follows:

<b>Unrestricted General Fund Net Ending Balance as a Percentage of Unrestricted General Fund Expenditures</b>			
	2015-16	2016-17	2017-18
Average Statewide	22.5%	21.3%	21.3%
Lowest	6.8%	5.1%	2.3%
Highest	44.1%	51.5%	54.9%

We always focus on the unrestricted General Fund because it is the best indicator of fiscal solvency. As can be seen above, the statewide average reserve level has remained relatively steady while the lowest reserve level has decreased in all three years.

The Chancellor’s Office looks at a 5% reserve as being the “prudent” level. Only the one district with 2.3% reserves is below the prudent level. The Governmental Finance Officers Association recommends a 17% minimum (two months of expenditures) amount of reserves for local governments. Overall, this data shows that, on average, community colleges have been prudently maintaining their reserves, as a 21.3% reserve is in line with this recommendation.

Higher reserves are a necessity because of uncertain economic times ahead, potentially volatile funding from the state and, for most districts, flat or declining student numbers. Further, automatically increasing costs due to step and column movement, increases in the full-time faculty obligation, increasing health benefit premiums, and increasing pension contributions are another significant reason for maintaining higher reserves.

—Sheila G. Vickers

posted 03/28/2019

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## **Ask SSC . . . What Percentage of the Budget Is Dedicated to Personnel?**

**Q.** I know I’ve seen prior *Community College Update* articles with the statewide average percentage of budget dedicated to personnel salaries and benefits. I’m assuming that everyone has filed their final reports for last year but I can’t recall seeing your calculations for the 2017-18 year. Can you provide that information?

**A.** All of the community college Annual Financial and Budget Reports (CCFS-311) have been certified for 2017-18, so we can calculate how much of the budget was dedicated to personnel costs for that year. As a percentage of total expenditures for the unrestricted General Fund, we have calculated the following for personnel costs (salaries and benefits) for 2017-18 and the prior two years:

<b>Unrestricted General Fund</b>			
<b>Salaries and Benefits as a Percentage of</b>			
<b>Total Expenditures (Excluding Other Outgo)</b>			
	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
Average Statewide	87.26%	87.50%	87.97%
Lowest	68.24%	67.00%	70.29%
Highest	91.21%	92.50%	92.71%

One can see from this three-year trend that the statewide average, the lowest, and the highest figures are all creeping upward. This means that growth in personnel costs is outpacing the other areas of local agency budgets. Step and column movement increases, pension contributions, and health benefit premiums are all increasing even before a local agency considers adding staff positions or offering an across-the-board salary increase or other compensation package improvement.

Because personnel costs are the most significant part of the discretionary budget, managing this portion of the budget is critical to fiscal solvency—big mistakes in this part of the budget cannot be

made up by other areas of the budget. A strong position control system, which includes an integrated technology system, a set of procedures, and holding people accountable for following those procedures, is vital.

—*Sheila G. Vickers*

posted 04/01/2019

**SALARIES/BENEFITS COST %  
OF TOTAL EXPENDITURES HISTORY BY COLLEGE**

<b>FD 11-TOTAL</b>	<b>Actual 16/17</b>	<b>Actual 17/18</b>	<b>Adopted 18/19</b>
Salaries/Benefits	141,795,605	153,121,485	149,974,991
Total Exp (1xxx-6xxx)	161,414,899	173,395,139	170,752,876
<b>Sal/Ben Cost % of Total Exp</b>	<b>87.85%</b>	<b>88.31%</b>	<b>87.83%</b>

  

<b>FD 11-SAC</b>	<b>Actual 16/17</b>	<b>Actual 17/18</b>	<b>Adopted 18/19</b>
Salaries/Benefits	75,540,520	80,188,406	81,834,076
Total Exp (1xxx-6xxx)	80,551,164	85,981,414	88,277,703
<b>Sal/Ben Cost % of Total Exp</b>	<b>93.78%</b>	<b>93.26%</b>	<b>92.70%</b>

  

<b>FD 11-SCC</b>	<b>Actual 16/17</b>	<b>Actual 17/18</b>	<b>Adopted 18/19</b>
Salaries/Benefits	35,720,574	38,835,037	38,559,457
Total Exp (1xxx-6xxx)	39,843,020	43,414,986	43,040,141
<b>Sal/Ben Cost % of Total Exp</b>	<b>89.65%</b>	<b>89.45%</b>	<b>89.59%</b>

  

<b>FD 11-DO</b>	<b>Actual 16/17</b>	<b>Actual 17/18</b>	<b>Adopted 18/19</b>
Salaries/Benefits	20,020,690	20,187,032	22,038,854
Total Exp (1xxx-6xxx)	28,531,379	28,111,738	29,797,428
<b>Sal/Ben Cost % of Total Exp</b>	<b>70.17%</b>	<b>71.81%</b>	<b>73.96%</b>

3/28/2019 10:30

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## 2019-20 CalPERS Rate and Updated Out-Year Estimates

For the April 16, 2019, meeting of the California Public Employees’ Retirement System (CalPERS) Board, the staff recommendation is to adopt a school employer contribution rate of 20.733% for 2019-20. This is a slight increase from the previous estimate of 20.7%. This rate increases local school agency costs by 2.7% of payroll from the current year.

The table below illustrates this actual rate for 2019-20 (pending CalPERS Board approval) along with the latest estimates for the subsequent years:

<b>CalPERS Employer Contribution Rates</b>								
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>
<b>Previous Rates</b>	18.062%	20.700%	23.40%	24.50%	25.00%	25.50%	25.70%	25.50%
<b>Revised Rates</b>	18.062%	20.733%	23.60%	24.90%	25.70%	26.40%	26.60%	26.50%

Note that the projections for future years have all increased slightly from the previous estimates. We will reflect these new projections in the next version of our Financial Projection Dartboard, to be updated when the Governor releases his 2019-20 May Revision.

*—Kathleen Spencer and Sheila Vickers*

posted 04/09/2019

**RSCCD - Estimate 2019-20 Revenue Allocation Simulation for Unrestricted General Fund -- FD 11  
Based on Student Centered Funding Formula - Hold Harmless Calculation 2017-18 TCR + COLA**

	SAC/CEC	SAC	CEC	SCC/OEC	SCC	OEC	District Services	Institutional Cost	TOTAL
<b>APPORTIONMENT REVENUE</b>									
Basic Allocation	\$ 6,529,605	\$ 5,223,684	\$ 1,305,921	\$ 5,223,682	\$ 3,917,761	\$ 1,305,921			\$ 11,753,287
FTES - based on 18/19 P1	\$ 77,387,006	\$ 59,502,869	\$ 17,884,137	\$ 33,434,999	\$ 26,119,421	\$ 7,315,578			\$ 110,822,005
SCFF - Supplemental Allocation - based on 18/19 P1	\$ 16,809,613	\$ 16,809,613	\$ -	\$ 6,271,003	\$ 6,271,003	\$ -			\$ 23,080,616
SCFF - Student Success Allocation - based on 18/19 P1	\$ 12,952,773	\$ 12,952,773	\$ -	\$ 6,242,207	\$ 6,242,207	\$ -			\$ 19,194,980
Stabilization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
Subtotal	\$ 113,678,996	\$ 94,488,938	\$ 19,190,058	\$ 51,171,892	\$ 42,550,393	\$ 8,621,499			\$ 164,850,888
18/19 COLA - 2.71%	\$ 3,080,701	\$ 2,560,650	\$ 520,051	\$ 1,386,758	\$ 1,153,116	\$ 233,643			\$ 4,467,459
19/20 COLA - 3.46%	\$ 4,185,792	\$ 3,479,192	\$ 706,600	\$ 1,884,208	\$ 1,566,755	\$ 317,454			\$ 6,070,000
Deficit Coefficient (0.656%)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
Additional Student Centered Funding Formula	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
<b>TOTAL ESTIMATED APPORTIONMENT REVENUE</b>	<b>\$ 120,945,489</b>	<b>\$ 100,528,780</b>	<b>\$ 20,416,709</b>	<b>\$ 54,442,858</b>	<b>\$ 45,270,263</b>	<b>\$ 9,172,595</b>			<b>\$ 175,388,347</b>
<i>Percentages</i>	<i>68.96%</i>	<i>57.32%</i>	<i>11.64%</i>	<i>31.04%</i>	<i>25.81%</i>	<i>5.23%</i>			
<b>OTHER STATE REVENUE</b>									
Lottery, Unrestricted	\$ 2,860,397	\$ 2,216,136	\$ 644,261	\$ 1,221,672	\$ 961,162	\$ 260,510			\$ 4,082,069
State Mandate	\$ 555,578	\$ 555,578	\$ -	\$ 237,249	\$ 237,249	\$ -			\$ 792,827
Full-Time Faculty Hiring Allocation	\$ 871,966	\$ 871,966	\$ -	\$ 435,918	\$ 435,918	\$ -			\$ 1,307,884
Part-Time Faculty Compensation	\$ 486,360	\$ 373,972	\$ 112,388	\$ 207,691	\$ 162,246	\$ 45,445			\$ 694,051
<b>Subtotal, Other State Revenue</b>	<b>\$ 4,774,302</b>	<b>\$ 4,017,653</b>	<b>\$ 756,649</b>	<b>\$ 2,102,529</b>	<b>\$ 1,796,575</b>	<b>\$ 305,954</b>			<b>\$ 6,876,831</b>
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$ 125,719,791</b>	<b>\$ 104,546,433</b>	<b>\$ 21,173,358</b>	<b>\$ 56,545,387</b>	<b>\$ 47,066,838</b>	<b>\$ 9,478,549</b>			<b>\$ 182,265,178</b>
<i>Percentages</i>	<i>68.98%</i>	<i>57.36%</i>	<i>11.62%</i>	<i>31.02%</i>	<i>25.82%</i>	<i>5.20%</i>			
<b>Less Institutional Cost Expenditures</b>									<b>\$ 7,611,660</b>
<b>Less Net District Services Expenditures</b>									<b>\$ 35,061,857</b>
									<b>\$ 139,591,661</b>
<b>ESTIMATED REVENUE</b>	<b>\$ 96,285,174</b>	<b>\$ 80,069,108</b>	<b>\$ 16,216,066</b>	<b>\$ 43,306,487</b>	<b>\$ 36,047,138</b>	<b>\$ 7,259,348</b>			<b>\$ 139,591,661</b>
<b>BUDGET EXPENDITURES FOR FY 2019-20</b>									
SAC/CEC Expenses - F/T & Ongoing	\$ 97,733,630	\$ 86,313,061	\$ 11,420,569						\$ 97,733,630
SCC/OEC Expenses - F/T & Ongoing				\$ 47,763,274	\$ 41,070,188	\$ 6,693,086			\$ 47,763,274
District Services Expenses - F/T & Ongoing							\$ 32,589,311		\$ 32,589,311
Institutional Cost									
Retirees Instructional-local experience charge								\$ 3,439,865	\$ 3,439,865
Retirees Non-Instructional-local experience charge								\$ 4,326,795	\$ 4,326,795
Property & Liability								\$ 1,970,000	\$ 1,970,000
Election								\$ 125,000	\$ 125,000
Interfund Transfer								\$ 1,750,000	\$ 1,750,000
<b>TOTAL ESTIMATED EXPENDITURES</b>	<b>\$ 97,733,630</b>	<b>\$ 86,313,061</b>	<b>\$ 11,420,569</b>	<b>\$ 47,763,274</b>	<b>\$ 41,070,188</b>	<b>\$ 6,693,086</b>	<b>\$ 32,589,311</b>	<b>\$ 11,611,660</b>	<b>\$ 189,697,875</b>
Percent of Total Estimated Expenditures	51.52%	45.50%	6.02%	25.18%	21.65%	3.53%	17.18%	6.12%	
<b>ESTIMATED EXPENSES UNDER/(OVER) REVENUE</b>	<b>\$ (1,448,456)</b>	<b>\$ (6,243,953)</b>	<b>\$ 4,795,497</b>	<b>\$ (4,456,787)</b>	<b>\$ (5,023,050)</b>	<b>\$ 566,262</b>			<b>\$ (5,905,243)</b>
<b>OTHER STATE REVENUE</b>									
Apprenticeship				\$ 3,557,300	\$ 3,557,300				\$ 3,557,300
Enrollment Fees 2%								\$ 293,254	\$ 293,254
<b>LOCAL REVENUE</b>									
Non Resident Tuition	\$ 2,400,000	\$ 2,400,000		\$ 1,000,000	\$ 1,000,000				\$ 3,400,000
Interest/Investments								\$ 1,000,000	\$ 1,000,000
Rents/Leases	\$ 48,480	\$ 48,480		\$ 125,000	\$ 125,000		\$ 205,000		\$ 378,480
Proceeds-Sale of Equipment								\$ 5,000	\$ 5,000
Other Local								\$ 24,200	\$ 24,200
Subtotal, Other Local Revenue	\$ 2,448,480	\$ 2,448,480	\$ -	\$ 4,682,300	\$ 4,682,300	\$ -	\$ 205,000	\$ 1,322,454	\$ 8,658,234
<b>ESTIMATED ENDING BALANCE FOR 6/30/20</b>	<b>1,000,024</b>	<b>(3,795,473)</b>	<b>4,795,497</b>	<b>225,513</b>	<b>(340,750)</b>	<b>566,262</b>			<b>\$ 1,225,537</b>

<b>Rancho Santiago Community College District</b> <b>Unrestricted General Fund Summary</b> <b>2019-20 Tentative Budget Assumptions Analysis</b> <b>April 10, 2019</b>
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	<b>* <u>New Revenues</u></b>	Ongoing Only	One-Time
<b>A</b>	Student Centered Funding Formula (see note below)	?	?
<b>B</b>	COLA 3.46%	\$6,070,000	
<b>B</b>	Growth	\$0	
<b>B</b>	Deficit Factor - removal	\$1,104,002	
<b>D</b>	Unrestricted Lottery	(\$454,717)	
<b>H</b>	Mandates Block Grant	(\$59,357)	
<b>I</b>	Non-Resident Tuition	\$200,000	
<b>J</b>	Interest Earnings	\$175,000	
<b>L</b>	Apprenticeship - SCC	\$800,000	
<b>EGHK</b>	Misc Income	\$0	
	<b>Total</b>	\$7,834,928	\$0
	<b><u>New Expenditures</u></b>		
<b>B</b>	COLA 3.46%	\$6,070,000	
<b>C</b>	Step/Column	\$2,057,324	
<b>D</b>	Health and Welfare/Benefits Increase (3.5% for 1/2 yr)	\$744,144	
<b>D</b>	CalSTRS Increase	\$630,304	
<b>D</b>	CalPERS Increase	\$1,028,913	
<b>D</b>	Decreased Cost of WCI	(\$822,293)	
<b>E</b>	Full Time Faculty Obligation Hires	\$2,172,120	
<b>E/F</b>	Hourly Faculty Budgets (Convert to Full Time)	(\$605,250)	
<b>G</b>	Increased Cost of Retiree Health Benefit ARC	\$679,762	
<b>H</b>	Capital Outlay/Scheduled Maintenance Contribution	\$0	
<b>I</b>	Utilities Increase	\$100,000	
<b>J</b>	ITS Licensing/Contract Escalation Cost	\$125,000	
<b>K</b>	Property, Liability and All Risks Insurance	\$0	
<b>L</b>	Other Additional DS/Institutional Costs	\$0	
<b>N</b>	SCC ADA Settlement Costs	\$0	\$2,000,000
	<b>Total</b>	\$12,180,024	\$2,000,000
	2019-20 Budget Year Unallocated (Deficit)	(\$4,345,096)	
	2018/19 Structural Unallocated (Deficit)	\$3,009,134	
	2018/19 Additional cost of remaining CB settlements	(\$581,550)	
	2018/19 Additional full-time faculty revenue	\$1,307,884	
	Difference of 17/18 settle up with Exhibit E	\$237,078	
	Savings Faculty replacement budget at VI-12	\$326,659	
	Savings 18/19 all employees - budgeted vs actual	\$1,271,428	
	Total Net Unallocated (Deficit)	\$1,225,537	(\$2,000,000)

**Note: Budget Stabilization Fund Balance at 6/30/2019 is estimated at \$1 million due to the shift in Board Policy Contingency from 5% to 12.5%.**

On March 6<sup>th</sup>, the Chancellor's Office posted a "first draft" of the P1 apportionment report for 2018-19. This was their first attempt at reporting under the SCFF model and they have already indicated they will be making corrections and updates. As of this report, they are showing a deficit factor of over 4.5% systemwide. Under this deficit, with no backfill, this would amount to a reduction in funding for our district of \$8.9 million. The Chancellor's Office has indicated that they anticipate at least a portion, if not all of this deficit will be backfilled for 2018-19. We are therefore not including any budget reduction in these 2019-20 Tentative Budget Assumptions.

\* Reference to budget assumption number

<b>50% Law FY 18-19 Actual through March 2019 - SAC</b>					
<b>2018/2019</b>					
		<b>Instructional Salary Cost (AC 0100-5900 &amp; AC 6110)</b>	<b>Total (AC 0100-6799)</b>	<b>YTD Excluded Activities (6800- 7390)</b>	<b>YTD Grand Total (0100-7xxx)</b>
11xx	407	16,256,251	16,256,251	-	16,256,251
13xx		14,910,982	14,910,982	-	14,910,982
12xx	408		5,801,931	13,674	5,815,605
14xx			729,085	-	729,085
<b>Sub-total Academic Salaries</b>	<b>409</b>	<b>31,167,233</b>	<b>37,698,249</b>	<b>13,674</b>	<b>37,711,923</b>
21xx	411		7,416,459	570,423	7,986,882
23xx			207,226	60,335	267,561
22xx	416	346,390	346,390	-	346,390
24xx		1,020,718	1,020,718	-	1,020,718
<b>Sub-total Classified Salaries</b>	<b>419</b>	<b>1,367,108</b>	<b>8,990,793</b>	<b>630,758</b>	<b>9,621,551</b>
<b>3xxx</b>	<b>429</b>	<b>10,607,792</b>	<b>17,715,232</b>	<b>361,773</b>	<b>18,077,005</b>
4xxx	435		339,134	505	339,639
5xxx (Other Operating Expenses (in the numerator, include only direct instructional costs associated with instructional Service Agreements (5873)	449	1,109,708	3,229,158	28,557	3,257,715
6420 - Replacement Equipment	451		-	-	-
<b>TOTAL (409+419+429+435+449+451)</b>	<b>459</b>	<b>44,251,841</b>	<b>67,972,566</b>	<b>1,035,267</b>	<b>69,007,833</b>
Less Exclusions	469	-	1,298,437	-	1,298,437
<i>Instructional Staff Retiree Benefits (activity 590000)</i>		-	-	-	-
<i>Non-Instructional Staff Retiree Benefits (activity 674000)</i>		-	-	-	-
<i>student transportation (5966 object, activity 649000, fund 11)</i>		-	-	-	-
<i>student health services (project 3450, activity 644000, fund 11) beyond income received (above amount collected)</i>		-	-	-	-
<i>rents and leases (5610,5611,5612,5650,5651,5652, fund 11) instructional agreement (5871,5872)</i>			277,726	-	277,726
<i>Lottery exp (project 2390 and 2391, fund 11 up to income)</i>			1,020,711	-	1,020,711
<b>TOTALS (459-469)</b>	<b>470</b>	<b>44,251,841</b>	<b>66,674,129</b>		
Percent of CEE (470, col. 1/470, col. 2)	471	66.37%	100.00%		
50 Percent of Current Expense of Education (50% of 470, col 2)	472		33,337,065		
Nonexempted Deficiency from second preceding Fiscal Year	473		-		
Amt. Req. to be Expended for Salaries of Classroom Instructors (472+473)	474		33,337,065		

<b>50% Law FY 18-19 Actual through March 2019 - SCC</b>					
<b>2018/2019</b>					
		<b>Instructional Salary Cost (AC 0100-5900 &amp; AC 6110)</b>	<b>Total (AC 0100-6799)</b>	<b>YTD Excluded Activities (6800- 7390)</b>	<b>YTD Grand Total (0100-7xxx)</b>
11xx	407	7,545,264	7,545,264	-	7,545,264
13xx		6,073,862	6,073,862	-	6,073,862
12xx	408		4,061,377	30,487	4,091,864
14xx			519,059	-	519,059
<b>Sub-total Academic Salaries</b>	<b>409</b>	<b>13,619,126</b>	<b>18,199,562</b>	<b>30,487</b>	<b>18,230,049</b>
21xx	411		4,103,285	228,750	4,332,035
23xx			296,154	56,080	352,234
22xx	416	140,965	140,965	-	140,965
24xx		265,573	265,573	-	265,573
<b>Sub-total Classified Salaries</b>	<b>419</b>	<b>406,538</b>	<b>4,805,977</b>	<b>284,830</b>	<b>5,090,807</b>
<b>3xxx</b>	<b>429</b>	<b>4,662,331</b>	<b>8,985,189</b>	<b>161,685</b>	<b>9,146,874</b>
4xxx	435		162,650	737	163,387
5xxx (Other Operating Expenses (in the numerator, include only direct instructional costs associated with instructional Service Agreements (5873)	449	1,345,458	2,449,612	5,713	2,455,325
6420 - Replacement Equipment	451		-		-
<b>TOTAL (409+419+429+435+449+451)</b>	<b>459</b>	<b>20,033,453</b>	<b>34,602,990</b>	<b>483,452</b>	<b>35,086,442</b>
Less Exclusions	469	-	535,033	-	535,033
<i>Instructional Staff Retiree Benefits (activity 590000)</i>		-	-	-	-
<i>Non-Instructional Staff Retiree Benefits (activity 674000)</i>		-	-	-	-
<i>student transportation (5966 object, activity 649000, fund 11)</i>		-	-	-	-
<i>student health services (project 3450, activity 644000, fund 11) beyond income received (above amount collected)</i>			37,787		37,787
<i>rents and leases (5610,5611,5612,5650,5651,5652, fund 11) instructional agreement (5871,5872)</i>		-	30,618		30,618
<i>Lottery exp (project 2390 and 2391, fund 11 up to income)</i>			466,628		466,628
<b>TOTALS (459-469)</b>	<b>470</b>	<b>20,033,453</b>	<b>34,067,957</b>		
Percent of CEE (470, col. 1/470, col. 2)	471	58.80%	100.00%		
50 Percent of Current Expense of Education (50% of 470, col 2)	472		17,033,979		
Nonexempted Deficiency from second preceding Fiscal Year	473		-		
Amt. Req. to be Expended for Salaries of Classroom Instructors (472+473)	474		17,033,979		

<b>50% Law FY 18-19 Actual through March 2019 - DO/DISTRICTWIDE</b>					
<b>2018/2019</b>					
		<b>Instructional Salary Cost (AC 0100-5900 &amp; AC 6110)</b>	<b>Total (AC 0100-6799)</b>	<b>YTD Excluded Activities (6800- 7390)</b>	<b>YTD Grand Total (0100-7xxx)</b>
11xx	407	-	-	-	-
13xx		220	220	-	220
12xx	408		246,126	122,287	368,413
14xx			103	-	103
<b>Sub-total Academic Salaries</b>	<b>409</b>	<b>220</b>	<b>246,449</b>	<b>122,287</b>	<b>368,736</b>
21xx	411		7,358,487	1,493,850	8,852,337
23xx			320,946	115,446	436,392
22xx	416	(6,409)	(6,409)	-	(6,409)
24xx		(4,078)	(4,078)	-	(4,078)
<b>Sub-total Classified Salaries</b>	<b>419</b>	<b>(10,487)</b>	<b>7,668,946</b>	<b>1,609,296</b>	<b>9,278,242</b>
<b>3xxx</b>	<b>429</b>	<b>2,460,876</b>	<b>10,395,044</b>	<b>846,684</b>	<b>11,241,728</b>
4xxx	435		335,602	9,436	345,038
5xxx (Other Operating Expenses (in the numerator, include only direct instructional costs associated with instructional Service Agreements (5873)	449	-	4,268,358	363,438	4,631,796
6420 - Replacement Equipment	451		-		-
<b>TOTAL (409+419+429+435+449+451)</b>	<b>459</b>	<b>2,450,609</b>	<b>22,914,399</b>	<b>2,951,141</b>	<b>25,865,540</b>
Less Exclusions	469	2,136,066	5,383,225	2,303	5,385,528
<i>Instructional Staff Retiree Benefits (activity 590000)</i>		2,136,066	2,136,066		2,136,066
<i>Non-Instructional Staff Retiree Benefits (activity 674000)</i>			2,714,323		2,714,323
<i>student transportation (5966 object, activity 649000, fund 11)</i>			-		-
<i>student health services (project 3450, activity 644000, fund 11) beyond income received (above amount collected)</i>			-		-
<i>rents and leases (5610,5611,5612,5650,5651,5652, fund 11) instructional agreement (5871,5872)</i>			92,012	2,303	94,315
<i>Lottery exp (project 2390 and 2391, fund 11 up to income)</i>			440,824		440,824
<b>TOTALS (459-469)</b>	<b>470</b>	<b>314,543</b>	<b>17,531,174</b>		
Percent of CEE (470, col. 1/470, col. 2)	471	1.79%	100.00%		
50 Percent of Current Expense of Education (50% of 470, col 2)	472		8,765,587		
Nonexempted Deficiency from second preceding Fiscal Year	473		-		
Amt. Req. to be Expended for Salaries of Classroom Instructors (472+473)	474		8,765,587		

<b><u>50% Law FY 18-19 Actual through March 2019 - Combined</u></b>					
<b>2018/2019</b>					
		<b>Instructional Salary Cost (AC 0100-5900 &amp; AC 6110)</b>	<b>Total (AC 0100-6799)</b>	<b>YTD Excluded Activities (6800- 7390)</b>	<b>YTD Grand Total (0100-7xxx)</b>
11xx	407	23,801,515	23,801,515	-	23,801,515
13xx		20,985,064	20,985,064	-	20,985,064
12xx	408		10,109,434	166,448	10,275,882
14xx			1,248,247	-	1,248,247
<b>Sub-total Academic Salaries</b>	<b>409</b>	<b>44,786,579</b>	<b>56,144,260</b>	<b>166,448</b>	<b>56,310,708</b>
21xx	411		18,878,231	2,293,023	21,171,254
23xx			824,326	231,861	1,056,187
22xx	416	480,946	480,946	-	480,946
24xx		1,282,213	1,282,213	-	1,282,213
<b>Sub-total Classified Salaries</b>	<b>419</b>	<b>1,763,159</b>	<b>21,465,716</b>	<b>2,524,884</b>	<b>23,990,600</b>
<b>3xxx</b>	<b>429</b>	17,730,999	37,095,465	1,370,142	<b>38,465,607</b>
4xxx	435		837,386	10,678	848,064
5xxx (Other Operating Expenses (in the numerator, include only direct instructional costs associated with instructional Service Agreements (5873)	449	2,455,166	9,947,128	397,708	10,344,836
6420 - Replacement Equipment	451		-	-	-
<b>TOTAL (409+419+429+435+449+451)</b>	<b>459</b>	<b>66,735,903</b>	<b>125,489,955</b>	<b>4,469,860</b>	<b>129,959,815</b>
Less Exclusions	469	2,136,066	7,216,695	2,303	7,218,998
<i>Instructional Staff Retiree Benefits (activity 590000)</i>		2,136,066	2,136,066	-	2,136,066
<i>Non-Instructional Staff Retiree Benefits (activity 674000)</i>		-	2,714,323	-	2,714,323
<i>student transportation (5966 object, activity 649000, fund 11)</i>		-	-	-	-
<i>student health services (project 3450, activity 644000, fund 11) beyond income received (above amount</i>		-	37,787	-	37,787
<i>rents and leases (5610,5611,5612,5650,5651,5652, fund 11) instructional agreement (5871,5872)</i>		-	400,356	2,303	402,659
<i>Lottery exp (project 2390 and 2391, fund 11 up to income)</i>		-	1,928,163	-	1,928,163
<b>TOTALS (459-469)</b>	<b>470</b>	<b>64,599,837</b>	<b>118,273,260</b>		
Percent of CEE (470, col. 1/470, col. 2)	471	54.62%	100.00%		
50 Percent of Current Expense of Education (50% of 470, col 2)	472		59,136,630		
Nonexempted Deficiency from second preceding Fiscal Year	473		-		
Amt. Req. to be Expended for Salaries of Classroom Instructors (472+473)	474		59,136,630		

# OPEB Retiree Health Benefits

## Establishment of an Irrevocable Trust

- Timeline:
  - Initial Presentation to Board Fiscal/Audit Committee November 20, 2018
  - Discussion with Joint Benefits Committee January 7, 2019
  - Board of Trustees Presentation January 14, 2019
  - Discussion with FRC January 23, 2019
  - RFP Issued for an OPEB Trust Provider March 14, 2019
  - Discussion with Orange County Treasurer March 18, 2019
  - Update FRC April 17, 2019
  - Joint Benefits Committee/Selection of Review Team April 18, 2019
  - Proposals Due April 26, 2019
  - Committee Review and Legal Review April 29 – May 3, 2019
  - District Council Review May 6, 2019
  - Board Approval to Establish Irrevocable Trust May 28, 2019
  - Transfer Funds No later than June 30, 2019

**RSCCD - Estimate 2018-19 Revenue Allocation Simulation for Unrestricted General Fund -- FD 11  
Based on Student Centered Funding Formula**

	SAC/CEC	SAC	CEC	SCC/OEC	SCC	OEC	District Services	Institutional Cost	TOTAL
<b>APPORTIONMENT REVENUE</b>									
Basic Allocation	\$ 6,529,605	\$ 5,223,684	\$ 1,305,921	\$ 5,223,682	\$ 3,917,761	\$ 1,305,921			\$ 11,753,287
FTES - based on 18/19 P1	\$ 82,648,917			\$ 35,536,771					\$ 118,185,688
SCFF - Supplemental Allocation - based on 18/19 P1	\$ 18,393,151			\$ 6,845,346					\$ 25,238,497
SCFF - Student Success Allocation - based on 18/19 P1	\$ 13,820,351			\$ 7,368,172					\$ 21,188,523
Stabilization	\$ -			\$ -					\$ -
Subtotal	\$ 121,392,024			\$ 54,973,971					\$ 176,365,995
18/19 COLA - 2.71%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
Estimated Restoration/Access/Growth	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
Deficit Coefficient (0.656%)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
Additional Student Centered Funding Formula	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
<b>TOTAL ESTIMATED APPORTIONMENT REVENUE</b>	<b>\$ 121,392,024</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 54,973,971</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ 176,365,995</b>
Percentages	68.83%			31.17%					
<b>OTHER STATE REVENUE</b>									
Lottery, Unrestricted	\$ 2,860,397	\$ 2,216,136	\$ 644,261	\$ 1,221,672	\$ 961,162	\$ 260,510			\$ 4,082,069
State Mandate	\$ 555,578	\$ 555,578	\$ -	\$ 237,249	\$ 237,249	\$ -			\$ 792,827
Full-Time Faculty Hiring Allocation	\$ 871,966	\$ 871,966	\$ -	\$ 435,918	\$ 435,918	\$ -			\$ 1,307,884
Part-Time Faculty Compensation	\$ 486,360	\$ 373,972	\$ 112,388	\$ 207,691	\$ 162,246	\$ 45,445			\$ 694,051
<b>Subtotal, Other State Revenue</b>	<b>\$ 4,774,302</b>	<b>\$ 4,017,653</b>	<b>\$ 756,649</b>	<b>\$ 2,102,529</b>	<b>\$ 1,796,575</b>	<b>\$ 305,954</b>			<b>\$ 6,876,831</b>
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$ 126,166,326</b>	<b>\$ 4,017,653</b>	<b>\$ 756,649</b>	<b>\$ 57,076,500</b>	<b>\$ 1,796,575</b>	<b>\$ 305,954</b>			<b>\$ 183,242,826</b>
Percentages	68.85%	58.42%	11.00%	31.15%	26.13%	4.45%			
<b>Less Institutional Cost Expenditures</b>									<b>\$ 7,611,660</b>
<b>Less Net District Services Expenditures</b>									<b>\$ 34,199,106</b>
									<b>\$ 141,432,060</b>
<b>ESTIMATED REVENUE</b>	<b>\$ 98,190,486</b>	<b>\$ 82,628,891</b>	<b>\$ 15,561,595</b>	<b>\$ 43,241,575</b>	<b>\$ 36,949,177</b>	<b>\$ 6,292,397</b>			<b>\$ 141,432,060</b>
<b>BUDGET EXPENDITURES FOR FY 2019-20</b>									
SAC/CEC Expenses - F/T & Ongoing	\$ 94,597,338	\$ 83,176,769	\$ 11,420,569						\$ 94,597,338
SCC/OEC Expenses - F/T & Ongoing				\$ 46,297,567	\$ 39,604,481	\$ 6,693,086			\$ 46,297,567
District Services Expenses - F/T & Ongoing							\$ 31,726,560		\$ 31,726,560
Institutional Cost									
Retirees Instructional-local experience charge								\$ 3,439,865	\$ 3,439,865
Retirees Non-Instructional-local experience charge								\$ 4,326,795	\$ 4,326,795
Property & Liability								\$ 1,970,000	\$ 1,970,000
Election								\$ 125,000	\$ 125,000
Interfund Transfer								\$ 1,750,000	\$ 1,750,000
<b>TOTAL ESTIMATED EXPENDITURES</b>	<b>\$ 94,597,338</b>	<b>\$ 83,176,769</b>	<b>\$ 11,420,569</b>	<b>\$ 46,297,567</b>	<b>\$ 39,604,481</b>	<b>\$ 6,693,086</b>	<b>\$ 31,726,560</b>	<b>\$ 11,611,660</b>	<b>\$ 184,233,125</b>
Percent of Total Estimated Expenditures	51.35%	45.15%	6.20%	25.13%	21.50%	3.63%	17.22%	6.30%	
<b>ESTIMATED EXPENSES UNDER/(OVER) REVENUE</b>	<b>\$ 3,593,148</b>	<b>\$ (547,878)</b>	<b>\$ 4,141,026</b>	<b>\$ (3,055,992)</b>	<b>\$ (2,655,304)</b>	<b>\$ (400,689)</b>			<b>\$ 537,155</b>

**OTHER STATE REVENUE**

Apprenticeship				\$ 3,357,300	\$ 3,357,300				\$ 3,357,300
Enrollment Fees 2%								\$ 293,254	\$ 293,254

**LOCAL REVENUE**

Non Resident Tuition	\$ 2,400,000	\$ 2,400,000		\$ 1,000,000	\$ 1,000,000				\$ 3,400,000
Interest/Investments								\$ 1,000,000	\$ 1,000,000
Rents/Leases	\$ 48,480	\$ 48,480		\$ 125,000	\$ 125,000		\$ 205,000		\$ 378,480
Proceeds-Sale of Equipment								\$ 5,000	\$ 5,000
Other Local								\$ 24,200	\$ 24,200
Subtotal, Other Local Revenue	\$ 2,448,480	\$ 2,448,480	\$ -	\$ 4,482,300	\$ 4,482,300	\$ -	\$ 205,000	\$ 1,322,454	\$ 8,458,234

<b>ESTIMATED ENDING BALANCE FOR 6/30/20</b>	<b>6,041,628</b>	<b>\$ 1,900,602</b>	<b>\$ 4,141,026</b>	<b>1,426,308</b>	<b>\$ 1,826,996</b>	<b>\$ (400,689)</b>			<b>\$ 7,467,935</b>
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**Rancho Santiago Community College District:  
College Level SCFF Data**



**District Total**

\* SCFF values used for State Apportionment Funding are projected based on the most recently certified FTES, Headcount, and Outcome data as of **03/01/2019 (P1)** Actual Traditional Credit Counts are calculated by 3 year average.

**SCFF Data for District Funding**

		2018-19 State Apportionment Funding			2018-19 Estimated Funding			2018-19 Estimated Funding			Total Estimated Funding	
		Data	Funding Rate	Apportionment Funding	Data	% of District Funding	Data	% of District Funding	Data	% of District Funding	Reported Data	(not a final allocation)
Basic Allocation (\$)				\$ 11,753,287			\$ 6,529,605		\$ 5,223,682		\$	11,753,287.00
		<b>FTES</b>			<b>FTES</b>			<b>FTES</b>			<b>2018-19 P1 FTES</b>	
<b>Base Allocation</b>	Traditional Credit 3-Year Average	21,234.96	\$ 3,727	\$ 79,142,695.92	14,786.46	\$ 55,109,136	69.6%	6,449.37	\$ 24,036,802	30.4%	21,235.83	\$ 79,145,938.41
	Actual Traditional Credit	-	\$ -	\$ -	-	\$ -	0.0%	-	\$ -	0.0%	1,452.86	\$ 7,928,257.02
	Special Admit Credit	1,452.86	\$ 5,457	\$ 7,928,257.02	1,012	\$ 5,522,211	69.7%	440.91	\$ 2,406,046	30.3%	0.00	\$ -
	Incarcerated Credit	-	\$ 5,457	\$ -	-	\$ -	0.0%	-	\$ -	0.0%	751.70	\$ 2,515,939.90
	Non-Credit	751.31	\$ 3,347	\$ 2,514,634.57	599.73	\$ 2,007,296	79.8%	151.97	\$ 508,644	20.2%	5,240.16	\$ 28,595,553.12
	Non Credit CDCP	5,240.55	\$ 5,457	\$ 28,597,681.35	3,666.90	\$ 20,010,273	70.0%	1,573.26	\$ 8,585,280	30.0%	0.00	\$ -
	Non-Credit Incarcerated	-	\$ 3,347	\$ -	-	\$ -	0.0%	-	\$ -	0.0%	<b>28,681</b>	<b>\$ 129,938,975.45</b>
<b>Total</b>	<b>28,679.68</b>	<b>\$ 3,347</b>	<b>\$ 129,936,555.86</b>	<b>20,065</b>	<b>\$ 89,178,522</b>	<b>68.6%</b>	<b>8,616</b>	<b>\$ 40,760,453</b>	<b>31.4%</b>			
<b>Supplemental Allocation</b>	<b>17-18 Headcount</b>			<b>17-18 Headcount</b>			<b>17-18 Headcount</b>			<b>17-18 Headcount</b>		
	Pell Grant Recipients	6,288	\$ 919	\$ 5,778,672	4,479	\$ 4,116,201	71.9%	1,747	\$ 1,605,493	28.1%	6,226	\$ 5,721,694.00
	AB540 Students	2,317	\$ 919	\$ 2,129,323	1,814	\$ 1,667,066	78.1%	508	\$ 466,852	21.9%	2,322	\$ 2,133,918.00
	California Promise Grant Recipients	18,915	\$ 919	\$ 17,382,885	13,721	\$ 12,609,884	72.5%	5,194	\$ 4,773,001	27.5%	18,915	\$ 17,382,885.00
<b>Total</b>	<b>27,520</b>	<b>\$ 919</b>	<b>\$ 25,290,880</b>	<b>20,014</b>	<b>\$ 18,393,151</b>	<b>72.9%</b>	<b>7,449</b>	<b>\$ 6,845,346</b>	<b>27.1%</b>	<b>27,463</b>	<b>\$ 25,238,497.00</b>	
<b>All Students</b>	<b>17-18 Outcomes</b>			<b>17-18 Outcomes</b>			<b>17-18 Outcomes</b>			<b>17-18 Outcomes</b>		
	Associate Degrees	3,302	\$ 1,320	\$ 4,358,640	2,165	\$ 2,857,800	65.5%	1,142	\$ 1,507,440	34.5%	3,307	\$ 4,365,240.00
	Associate Degrees for Transfer	1,237	\$ 1,760	\$ 2,177,120	692	\$ 1,217,920	55.9%	545	\$ 959,200	44.1%	1,237	\$ 2,177,120.00
	Baccalaureate Degrees	-	\$ 1,320	\$ -	-	\$ -	0.0%	-	\$ -	0.0%	-	\$ -
	Credit Certificates	2,679	\$ 880	\$ 2,357,520	1,493	\$ 1,313,840	55.7%	1,188	\$ 1,045,440	44.3%	2,681	\$ 2,359,280.00
	Nine or More CTE Units	3,907	\$ 440	\$ 1,719,080	2,732	\$ 1,202,124	70.0%	1,171	\$ 515,196	30.0%	3,903	\$ 1,717,320.00
	Transfer	3,213	\$ 660	\$ 2,120,580	2,437	\$ 1,608,684	70.0%	1,045	\$ 689,436	30.0%	3,482	\$ 2,298,120.00
	Transfer Level Math and English	747	\$ 880	\$ 657,360	298	\$ 262,240	44.7%	369	\$ 324,720	55.3%	667	\$ 586,960.00
	Achieved Regional Living Wage	6,932	\$ 440	\$ 3,050,080	5,272	\$ 2,319,856	70.0%	2,260	\$ 994,224	30.0%	7,532	\$ 3,314,080.00
	<b>Total</b>	<b>22,017</b>	<b>\$ 1,320</b>	<b>\$ 16,440,380</b>	<b>15,090</b>	<b>\$ 10,782,464</b>	<b>64.1%</b>	<b>7,719</b>	<b>\$ 6,035,656</b>	<b>35.9%</b>	<b>22,809</b>	<b>\$ 16,818,120</b>
	<b>Student Success Allocation</b>	<b>17-18 Outcomes</b>			<b>17-18 Outcomes</b>			<b>17-18 Outcomes</b>			<b>17-18 Outcomes</b>	
Associate Degrees		1,530	\$ 500	\$ 764,235	963	\$ 481,019	71.2%	390	\$ 194,805	28.8%	1,353	\$ 675,823.50
Associate Degrees for Transfer		588	\$ 666	\$ 391,608	363	\$ 241,758	67.6%	174	\$ 115,884	32.4%	537	\$ 357,642.00
Baccalaureate Degrees		-	\$ 500	\$ -	-	\$ -	0.0%	-	\$ -	0.0%	-	\$ -
Credit Certificates		1,187	\$ 333	\$ 395,271	712	\$ 237,096	67.0%	350	\$ 116,550	33.0%	1,062	\$ 353,646.00
Nine or More CTE Units		1,068	\$ 167	\$ 177,822	747	\$ 124,359	70.0%	320	\$ 53,297	30.0%	1,067	\$ 177,655.50
Transfer		1,073	\$ 250	\$ 267,982	790	\$ 197,203	70.0%	338	\$ 84,515	30.0%	1,128	\$ 281,718.00
Transfer Level Math and English		285	\$ 333	\$ 94,905	157	\$ 52,281	63.1%	92	\$ 30,636	36.9%	249	\$ 82,917.00
Achieved Regional Living Wage	424	\$ 167	\$ 70,596	253	\$ 42,075	70.0%	108	\$ 18,032	30.0%	361	\$ 60,106.50	
<b>Total</b>	<b>6,155</b>	<b>\$ 500</b>	<b>\$ 2,162,419</b>	<b>3,984</b>	<b>\$ 1,375,790</b>	<b>69.2%</b>	<b>1,773</b>	<b>\$ 613,719</b>	<b>30.8%</b>	<b>5,757</b>	<b>\$ 1,989,509</b>	
<b>California Promise Grant Recipients Bonus</b>	<b>17-18 Outcomes</b>			<b>17-18 Outcomes</b>			<b>17-18 Outcomes</b>			<b>17-18 Outcomes</b>		
	Associate Degrees	2,453	\$ 333	\$ 816,849	1,739	\$ 579,087	73.4%	631	\$ 210,123	26.6%	2,370	\$ 789,210.00
	Associate Degrees for Transfer	881	\$ 444	\$ 391,164	582	\$ 258,408	67.4%	282	\$ 125,208	32.6%	864	\$ 383,616.00
	Baccalaureate Degrees	-	\$ 333	\$ -	-	\$ -	0.0%	-	\$ -	0.0%	-	\$ -
	Credit Certificates	1,878	\$ 222	\$ 416,916	1,211	\$ 268,842	66.6%	606	\$ 134,532	33.4%	1,817	\$ 403,374.00
	Nine or More CTE Units	2,157	\$ 111	\$ 239,427	1,507	\$ 167,288	70.0%	646	\$ 71,695	30.0%	2,153	\$ 238,983.00
	Transfer	1,950	\$ 167	\$ 324,675	1,444	\$ 240,443	70.0%	619	\$ 103,047	30.0%	2,063	\$ 343,489.50
	Transfer Level Math and English	446	\$ 222	\$ 99,012	244	\$ 54,168	61.5%	153	\$ 33,966	38.5%	397	\$ 88,134.00
Achieved Regional Living Wage	1,282	\$ 111	\$ 142,302	846	\$ 93,862	70.0%	362	\$ 40,226	30.0%	1,208	\$ 134,088.00	
<b>Total</b>	<b>11,047</b>	<b>\$ 333</b>	<b>\$ 2,430,345</b>	<b>7,573</b>	<b>\$ 1,662,097</b>	<b>69.8%</b>	<b>3,299</b>	<b>\$ 718,797</b>	<b>30.2%</b>	<b>10,872</b>	<b>\$ 2,380,895</b>	
<b>Total</b>	<b>39,219</b>	<b>\$ 1,320</b>	<b>\$ 21,033,144</b>	<b>26,647</b>	<b>\$ 13,820,351</b>	<b>65.2%</b>	<b>12,791</b>	<b>\$ 7,368,172</b>	<b>34.8%</b>	<b>39,438</b>	<b>\$ 21,188,523</b>	
<b>Total SCFF 2018-19 State Apportionment</b>		<b>\$</b>	<b>176,260,580</b>	<b>\$</b>	<b>121,392,024</b>	<b>68.83%</b>	<b>\$</b>	<b>54,973,972</b>	<b>31.17%</b>	<b>College Data Total</b>		<b>\$ 176,365,995.45</b>
<b>Hold Harmless Funding</b>		<b>\$</b>	<b>169,318,347</b>									

Vacant Funded Positions as of 4/10/2019 - Projected Annual Salary and Benefits Savings

Fund	Management/ Academic/ Confidential	Title	Reasons	Site	Effective Date	Notes	2018-19 Estimated Annual Budgeted Sal/Ben	Total Unr. General Fund by Site
11	Bhandari, Archana	Director, Academic & End Users Support Services	Resignation	District	2/5/2019	Michael Toledo#1446793 Interim Assignment 12/11/18-6/30/19. Board docket 11/26/2018	63,159	
11	Bland, Antoinette	Chief, District Safety & Security	Retirement	District	12/10/2018		77,976	
11	District Administrator Institutional Equity Compliance & Title IX Reorg#1060	District Administrator Institutional Equity Compliance & Title IX Reorg#1060	Reorg#1060	District	7/1/2018	CL18-1230	224,633	710,047
11	Gonzalez, Yezid (Jesse)	Director Technology Infrastructure & Support Services	Promotion	District	11/1/2018	CL18-1235. Jorge Forero#2388824 Interim Assignment to 4/30/19. B024143 transferred fund to Hrly Acct	152,791	
50%-fd 11	Iannaccone, Judith	Director, Public Affairs & Publications	Retirement	District	8/31/2018		164,050	
50%-fd 12	Santoyo, Sarah	Executive Director Resource Development	Promotion	District	1/28/2019		27,438	
11	Abejar, Esmeralda	Director, Campus Budget & Accounting	Resignation	SAC	12/14/2018	Mark Reynoso Interim Assignment 12/12/18-5/28/19	86,136	
11	Brown, Laurence	Instructor, Comm Studies	Retirement	SAC	6/7/2019	AC19-0722	-	
11	Budarz, Timo	Instructor, Physics	Resignation	SAC	10/26/2018	AC19-0720	114,486	
11	English, Noemi	Instructor, Automotive Technology/Engine	Resignation	SAC	10/8/2018	AC19-0729 (11-0000-094700-15752-1110-100%)	105,390	
11	Giroux, Regina	Instructor, Nursing	Retirement	SAC	12/15/2018	AC19-0716	103,402	
11	Hammonds, Elvin G.	Instructor, Automotive Technology	Retirement	SAC	5/31/2018		160,786	
11	Hoffman, Bart	Dean, Human Svcs & Technology	Promotion	SAC	2/14/2019	Carolyn Breeden Interim Assignment 3/6/19-6/30/19. Carol Comeau Interim Assignment 8/13/18-3/5/19.	162,239	
11	Hyman, Deborah	Occup Therapy Asst	Retirement	SAC	6/2/2018	AC18-0736 Erika Downs temporary employee resigned 10-1-2018	121,960	
11	Kashi, Majid	Professor, Mathematics	Retirement	SAC	5/31/2018		136,968	2,119,776
11	Kikawa, Eve S.	Dean, Fine/Performing Art	Retirement	SAC	8/7/2018	AC18-0709 Brian Kehlenbach Interim Assignment 7/1/18-6/30/19	195,028	
11	Lewis, Michael L.	Instructor, ESL Writing	Retirement	SAC	6/8/2019		-	
11	Nguyen, Michael T.	Computer Info System	Retirement	SAC	8/10/2018		131,347	
11	Ortiz, Fernando	Coordinator, Guided Pathways	Promotion	SAC	4/1/2019		14,943	
11	Priest, Michelle A.	Dean, Science, Math & Health Sciences	Resignation	SAC	6/30/2019	AC19-0712 Rebecca Miller Interim Assignment 3/6/19-6/30/19. Carolyn Breeden Interim Assignment 1/28/19-3/5/2019.	-	
11	Quinn, Nicole J.	Instructor, Anthropology	Resignation	SAC	5/31/2018		122,539	
11	Mitzner, Rita	AC18-0671 Assistant Professor American Sign Language	Retirement	SAC	6/5/2018	AC18-0671 Assistant Professor American Sign Language.BUIMP19F \$93,463	136,968	
11	Sadler, Dennis	Counselor/Instructor	Retirement	SAC	6/30/2019	AC19-0718 (11-2410-631000-15310-1230-100%)	-	
11	Serrano, Maximiliano H.	Instructor, Automotive Technology	Resignation	SAC	10/5/2018	AC19-0728	102,822	
11	Sneddon, Marta	Instructor, CJ/Fire Academy	Retirement	SAC	6/8/2019	AC19-0725 (11-0000-210500-15712-1110-100%)	-	
11	Thornton, Shantel L.	Instructor, Psychology	Termination	SAC	5/31/2018		129,301	
11	Utsuki, Melissa	Public Information Officer	Resignation	SAC	3/29/2019		21,524	
11	Vega, Kennethia J.	Assistant to the President	Lateral	SAC	2/28/2019		44,791	
11	Vercelli, Julia C.	Counselor	Retirement	SAC	6/30/2018		159,646	
11	Wright, George	Instructor, Criminal Justice	Retirement	SAC	12/15/2018	AC19-0733	69,499	
11	Director of Special Programs Reorg#1121	Director of Special Programs Reorg#1121	Reorg#1121	SCC	1/28/2019	Reorg#1121 BCF#B025076	151,941	
11	Geissler, Joseph	Librarian	Deceased	SAC	3/9/2019		32,808	
11	Hovanitz, Eric W	Instructor, Geology/Earth & Space Science	Retirement	SCC	6/7/2019	AC18-0706	-	599,129
11	Rizvi, Syed A.	Dean-Enrollment & Support Services	Promotion	SCC	3/1/2018	Jennifer Coto Interim Assignment 7/1/18-6/30/19	199,296	
11	Williams, Alison M.	Instructor, Math	Resignation	SCC	8/9/2018	AC18-0705	131,001	
11	Wright, Kelley Laney	Instructor, Math	Resignation	SCC	12/15/2018	AC18-0707	84,082	
							3,428,951	
							2018-19 Estimated Annual Budgeted Sal/Ben	Total Unr. General Fund by Site
11	Ferraro, Dominick A.	Custodian	Resignation	District	9/28/2018	CL19-1243	18,765	
11	Gonzalez, Jaime	P/T District Safety Officer	Resignation	District	8/27/2017		21,984	207,388
11	Senior Accounting Analyst	Senior Accounting Analyst	Reorg#1131	District	3/20/2019	Reorg#1131 CL19-1269	127,921	
11	Nguyen, Nikki N.	Accountant	Promotion	District	1/23/2019	CL19-1251	38,718	
11	Garcia, Leonardo	Gardener/Utility Worker	Deceased	SAC	12/8/2018	CL19-1239	44,149	
50%-fd 11								85,045
50%-fd 12	Nguyen, Trang T.	Admission/Records Specialist II	Promoted	SAC	3/2/2019	REORG#11037#B024480 moved position to general fund account 11-0000-649000-18100-2310 from 12-2490-649000-18100-	9,313	
11	Vega, Brenda	HS & Comm Outreach Specialist	Resignation	SAC	2/22/2018	2310	31,584	
14%-fd 11	Barsky, Dena L.	Library Technician	Resignation	SCC	10/8/2018		18,175	
86%-fd 12	Berganza, Leyvi C	High School & Community Outreach Specialist	Promotion	OEC	3/19/2017		13,268	84,634
11	Gitonga, Kanana	International Student Coordinator	Retirement	SCC	1/31/2019	WOC Esther Meade 1/1/19-5/31/19	53,192	
							377,068	
<b>TOTAL</b>							<b>3,806,019</b>	

RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT

MEASURE Q

Projects Cost Summary  
03/31/19 on 04/09/19

Special Project Numbers	Description	Project Allocation	Total PY Expenditures	FY 2018-2019		Cumulative Exp & Enc	Project Balance	% Spent
				Expenditures	Encumbrances			
<b>ACTIVE PROJECTS</b>								
<b>SANTA ANA COLLEGE</b>								
3035/3056	Johnson Student Center	58,004,204	2,894,922	2,731,086	49,373,051	54,999,059	3,005,145	95%
	Agency Cost		375,487	99,170	2,982	477,639		
	Professional Services		2,517,260	528,925	3,794,824	6,841,009		
	Construction Services		2,175	2,102,990	45,575,245	47,680,411		
	Furniture and Equipment		-	-	-	-		
3042	Central Plant Infrastructure	57,805,077	57,052,336	224,793	391,513	57,668,642	136,435	100%
	Agency Cost		416,740	-	-	416,740		
	Professional Services		9,381,093	222,502	391,513	9,995,109		
	Construction Services		47,216,357	-	-	47,216,357		
	Furniture and Equipment		38,146	2,291	-	40,437		
3049	Science Center & Building J Demolition	70,480,861	12,903,939	14,588,506	30,423,757	57,916,203	12,564,658	82%
	Agency Cost		423,648	3,615	1,696	428,959		
	Professional Services		4,962,728	1,199,271	3,018,308	9,180,307		
	Construction Services		7,517,563	13,385,620	27,403,753	48,306,937		
	Furniture and Equipment		-	-	-	-		
<b>TOTAL ACTIVE PROJECTS</b>		<b>186,290,142</b>	<b>72,851,197</b>	<b>17,544,385</b>	<b>80,188,322</b>	<b>170,583,904</b>	<b>15,706,238</b>	<b>92%</b>
<b>CLOSED PROJECTS</b>								
3032	Dunlap Hall Renovation	12,620,659	12,620,659	-	-	12,620,659	0	100%
	Agency Cost		559	-	-	559		
	Professional Services		1,139,116	-	-	1,139,116		
	Construction Services		11,480,984	-	-	11,480,984		
	Furniture and Equipment		-	-	-	-		
3043	17th & Bristol Street Parking Lot	198,141	198,141	-	-	198,141	0	100%
	Agency Cost		16,151	-	-	16,151		
	Professional Services		128,994	-	-	128,994		
	Construction Services		52,996	-	-	52,996		
	Furniture and Equipment		-	-	-	-		
<b>TOTAL CLOSED PROJECTS</b>		<b>12,818,800</b>	<b>12,818,799</b>	<b>0</b>	<b>0</b>	<b>12,818,799</b>	<b>0</b>	<b>100%</b>
<b>GRAND TOTAL ALL PROJECTS</b>		<b>199,108,942</b>	<b>85,669,997</b>	<b>17,544,385</b>	<b>80,188,322</b>	<b>183,402,703</b>	<b>15,706,238</b>	<b>92%</b>
<b>SOURCE OF FUNDS</b>								
	ORIGINAL Bond Proceeds	198,000,000						
	Interest Earned	1,108,942						
	<b>Totals</b>	<b>199,108,942</b>						

**Rancho Santiago Community College**  
**FD 11/13 Combined -- Unrestricted General Fund Cash Flow Summary**  
**FY 2018-19, 2017-18, 2016-17**  
**YTD Actuals- March 31, 2019**

	FY 2018/2019											
	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual
<b>Beginning Fund Balance</b>	\$37,903,213	\$41,278,430	\$35,159,998	\$35,436,966	\$27,563,751	\$25,847,374	\$39,413,840	\$39,385,295	\$28,812,999	\$28,129,997	\$28,129,997	\$28,129,997
<b>Total Revenues</b>	12,626,143	6,732,548	14,600,385	7,442,505	17,105,605	29,957,387	14,004,082	6,570,808	15,379,256	0	0	0
<b>Total Expenditures</b>	9,250,925	12,850,980	14,323,417	15,315,721	18,821,982	16,390,921	14,032,627	17,143,104	16,062,258	0	0	0
<b>Change in Fund Balance</b>	3,375,218	(6,118,432)	276,968	(7,873,215)	(1,716,377)	13,566,466	(28,545)	(10,572,296)	(683,002)	0	0	0
<b>Ending Fund Balance</b>	41,278,430	35,159,998	35,436,966	27,563,751	25,847,374	39,413,840	39,385,295	28,812,999	28,129,997	28,129,997	28,129,997	28,129,997

	FY 2017/2018											
	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual
<b>Beginning Fund Balance</b>	\$35,254,317	\$40,165,384	\$34,555,513	\$34,261,380	\$26,080,179	\$27,224,885	\$42,521,590	\$43,680,834	\$33,946,676	\$32,674,972	\$35,963,224	\$26,790,583
<b>Total Revenues</b>	13,230,747	6,401,471	13,730,226	7,947,537	17,388,889	29,510,148	14,345,552	4,546,656	15,319,442	17,749,412	6,431,657	38,131,074
<b>Total Expenditures</b>	8,319,680	12,011,343	14,024,358	16,128,738	16,244,183	14,213,443	13,186,308	14,280,814	16,591,146	14,461,160	15,604,298	27,018,444
<b>Change in Fund Balance</b>	4,911,068	(5,609,872)	(294,132)	(8,181,201)	1,144,706	15,296,705	1,159,244	(9,734,158)	(1,271,704)	3,288,252	(9,172,641)	11,112,630
<b>Ending Fund Balance</b>	40,165,384	34,555,513	34,261,380	26,080,179	27,224,885	42,521,590	43,680,834	33,946,676	32,674,972	35,963,224	26,790,583	37,903,213

	FY 2016/2017											
	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual
<b>Beginning Fund Balance</b>	\$36,934,285	\$43,339,545	\$38,688,887	\$42,888,559	\$35,251,863	\$37,089,867	\$44,994,813	\$45,583,312	\$29,932,160	\$29,972,359	\$31,677,983	\$19,898,488
<b>Total Revenues</b>	13,317,549	7,899,458	17,481,417	7,032,694	17,260,075	21,386,237	13,039,249	1,848,175	14,033,540	21,401,470	6,295,496	35,646,442
<b>Total Expenditures</b>	6,912,289	12,550,116	13,281,745	14,669,390	15,422,071	13,481,291	12,450,751	17,499,326	13,993,341	19,695,846	18,074,991	20,290,613
<b>Change in Fund Balance</b>	6,405,260	(4,650,658)	4,199,672	(7,636,696)	1,838,004	7,904,946	588,498	(15,651,151)	40,199	1,705,624	(11,779,495)	15,355,829
<b>Ending Fund Balance</b>	43,339,545	38,688,887	42,888,559	35,251,863	37,089,867	44,994,813	45,583,312	29,932,160	29,972,359	31,677,983	19,898,488	35,254,317

**Fiscal Resources Committee**  
Executive Conference Room – District Office  
1:30 p.m. – 3:00 p.m.

**Meeting Minutes for March 20, 2019**

**FRC Members Present:** Peter Hardash, Bart Hoffman, Thao Nguyen, Adam O'Connor, Monica Zarske, Arleen Satele, Steven Deeley, Michael Taylor, Pilar Gutierrez-Lucero, Morrie Barembaum

**Alternates/Guests Present:** Jose Vargas, James Kennedy, Roy Shabazian, Tracie Green, George Walters and C.M. Brahmhatt (Cambridge West Partnership Consultants)

1. Welcome: Mr. Hardash called the meeting to order at 1:31 p.m. Brief introductions were made.
2. State/District Budget Update - Hardash  
Mr. Hardash provided brief comments as follows:
  - 2017/18 Apportionment Recalc Exhibit E
  - 2018/19 Apportionment P1 Report, Exhibit C – Mr. Hardash distributed and reviewed revised Exhibit C for RSCCD and State Wide totals. Revenue shortfall is projected at \$327,793,970 equating to a 5% deficit or could be more like \$4-\$5 million. RSCCD revenue shortfall has deficit factor of 5.06% and could be reduced by \$8.9 million. The state is trying to “value engineer” the budget by implementing a redistribution of funds within the established budget and cutting costs; it is unknown what the State will do to respond to the shortfall. Stay tuned as more adjustments, corrections and revisions are made.
  - February Surprise - A copy of a draft letter from the Chancellor’s Office was distributed and reviewed. Mr. Hardash explained how the letter attempts to reconcile the pending shortfall, noting it is a huge mess and extremely frightening news. There is no guarantee of TCR plus COLA. This matter has been discussed in cabinet and the college Presidents have been cautioned to slow spending due to this news. Campuses will be asked to use their own reserves before District reserves are considered. The final numbers may not be known until P2 which is June 28 when the fiscal year ends June 30.
  - SSC – State Revenues Fall Short \$2.3 Billion for December and January Combined
  - SSC – Legislative Analyst’s Office Warns of May Revision Risks
  - SSC – LAO Notes SCFF Shortfall
  - SSC – February Tax Collections Beat Estimates
3. Follow-up Regarding Tentative Budget Assumptions  
Mr. O'Connor referred to page 13 of the meeting documents noting:
  - The only change is the addition of the recap page and a paragraph at the bottom of the page. At this time, none of the information shared by Mr. Hardash has been applied to the tentative budget assumptions. The tentative budget assumptions will be presented to the Board for approval at their regular meeting on Monday, March 25. The message is really that all is unknown at this time.
4. Distribution of One-time Election Expense Savings  
Mr. O'Connor referred to page 14 of the meeting documents explaining that:
  - As a result of the reduced costs of the recent elections, a balance of \$118,395 is redistributed to the campuses with \$82,971 to SAC and \$35,424 to SCC in

accordance with the model. However, caution of spending was stated in light of the previous discussion related to State budget update.

5. Continued Discussion of SCFF and Review of BAM – Cambridge West Partnership Consultants (George Walters and C.M. Brahmbhatt)

George Walters continued review and explanation as follows:

- Section 1a establishes the 3-year average; using credit, special admit credit, incarcerated credit, non-credit, and CDCP of which non-credit and CDCP still have stability and all other categories only have restoration available. In determining the 3-year average, credit, non-credit and CDCP were included in the figures for 2016-17, causing it to be overstated. RSCCD 3-year average should be in 20,010 range with potential revenue of \$178 million. Section 1b addresses restoration and growth (remember restoration must be accomplished before growth can be achieved). Questions were asked and answered for clarification. Mr. Hardash provided further explanation regarding growth rates that can only be captured once full restoration occurs. Because of prior year borrowing and shifting, RSCCD is down about 10% or more and must fully restore in order to capture growth. It is beneficial for the district to chase after restoration and growth. Mr. Hardash also discussed the potential of SAC moving from large to middle campus designation losing additional funds. That is based on actual FTES within three years and such strategy will be a future discussion item.
- Mr. Walters continued the review of Section II Supplemental Allocation and Section III Student Success Allocation noting the challenges of validating accurate data for Pell Grants, AB540 and Promise Grant recipients. This year RSCCD will only get paid for 18,915 headcount. It is anticipated a better validation process that accurately reflects the numbers will be developed over the summer. Audit requirements will be implemented confirming validation and alignment with goals. Data validation is super important and must be addressed. A discussion ensued related to transfers, living wage, and student success allocation rates. C.M. Brahmbhatt commended Mr. Hardash as the best CBO in the state leading RSCCD and the importance of the colleges to work the formula to the best advantage, considering the first year as a learning opportunity (painful), the second year as an action year and the third year as the benefit year. Dr. Hoffman discussed the importance of maintaining the large college designation along with growth so the base is not drastically reduced and potentially unrecoverable.
- Data integrity. Other teams of Cambridge West have been scouring RSCCD data and have made much progress, identifying the challenges, and corrections.

6. 2019/20 Proposed Meeting Schedule

Mr. Hardash called for a motion to approve the FRC meeting schedule proposed for 2019/20. A motion made by Ms. Zarske, seconded by Ms. Satele was approved unanimously. The motion passed.

7. Standing Report from District Council

Ms. Zarske reported the following:

- The tentative budget assumptions were passed.
- The review of four (4) reorganizations from HR was completed.
- Some discussion on board policy for hiring chancellor will be continued for future consideration, though not affecting the current recruitment process.

8. Informational Handouts

The following handouts were distributed:

- District-Wide Expenditure Report via link
- Vacant Funded Position List as of March 13, 2019

- Measure “Q” Project Cost Summary as of February 28, 2019
- Monthly Cash Flow Summary as of February 28, 2019
- SAC Planning and Budget Committee Agendas and Minutes
- SCC Budget Committee Agendas and Minutes

Additional handouts provided at the meeting included:

- CCC 2018-19 First Principal Apportionment for RSCCD Exhibit C (dated 3/5/19)
- CCC 2018-19 First Principal Apportionment for State Wide Total Exhibit C (dated 3/5/19)
- Commentary Article by Dan Walters *Slowing economy could hit state budget*
- DRAFT Memo from CCCCO regarding 2018-19 First Principal Apportionment

9. Approval of FRC Minutes – February 20, 2019

Mr. Hardash called for a motion to approve the minutes of the February 20, 2019 meeting. A motion made by Mr. O’Connor, seconded by Ms. Gutierrez-Lucero and was approved unanimously. The motion passed.

10. Other

No other items were discussed.

Next meeting reminder: Wednesday, April 17, 2019, 1:30 – 3:00 in the Executive Conference Room #114, District Office

The meeting was adjourned at 3:05 p.m.