

Fiscal Resources Committee
Executive Conference Room – District Office
1:30 p.m. – 3:00 p.m.

Meeting Minutes for October 17, 2018

FRC Members Present: Morrie Barembaum, Steven Deeley, Ed Fosmire, Maria Gil, Pilar Gutierrez-Lucero, Bart Hoffman, Thao Nguyen, Adam O'Connor, Arleen Satele, Michael Taylor, Monica Zarske

Alternates/Guests Present: Esmeralda Abejar, Michael DeCarbo, James Kennedy, Roy Shabazian, Jose Vargas

1. Welcome: Mr. O'Connor called the meeting to order at 1:33 p.m.

2. State/District Budget Update

Mr. O'Connor walked the committee through the SCFF White Paper and Presentation to BOSCCC. He noted that the consultant would be in attendance at the November FRC meeting.

Mr. O'Connor pointed out the following items in the white paper:

- The future obligations listed on page 25
 - Aligning goals and budget
 - Audit criteria should be updated to include additional factors relevant to SCFF

Mr. O'Connor pointed out the following items in the presentation:

- New formula is more volatile than previous formula
 - Changes can occur year to year
 - Will need to be cautious with internal fund allocations
- The importance of clean data
 - A districtwide task force has been created to address this issue
- ISAs were not included in the new funding formula
- Simple slides to summarize rates for base allocations, Pell and Promise, and certificates
- Corrections
 - Item “****” should state 12 units in CCC system
 - Item “*****” should state Completion of math and English in first academic year
- Future years
 - RSCCD's data
 - All data elements stay frozen, adds cola and change in split between FTES and other funding factors
 - Increases above cola during shift from 70% to 60% FTES
- Each district's funding will be slightly different
 - Factors like non-credit programs can change the funding mix slightly

Corrections and questions for the consultant's visit were noted.

3. 2019-20 Draft Budget Calendar

The draft calendar was reviewed by the committee. A change was suggested for clarity. Mr. O'Connor asked for a motion to approve the calendar. A motion was made by Mr. Barembaum, seconded by Ms. Satele and approved unanimously.

4. Status update regarding the IEPI consultant and timeline to begin review of BAM for changes relative to the new state funding model
Mr. O'Connor reiterated that the consultant would be in attendance for the next FRC meeting.
5. Standing Report from District Council
Ms. Zarske noted that the last meeting had been short with nothing out of the ordinary.
6. Informational Handouts
The following handouts were distributed:
 - District-Wide Expenditure Report
 - Vacant Funded Position List as of October 9, 2018
 - Measure "Q" Project Cost Summary September 30, 2018
 - Monthly Cash Flow Summary as of September 30, 2018
 - SAC Planning and Budget Committee Agendas and Minutes
 - SCC Budget Committee Agendas and Minutes
7. Approval of FRC Minutes – September 20, 2018
Mr. O'Connor called for a motion to approve the minutes from the September 20, 2018 meeting. A motion was made by Ms. Zarske, seconded by Ms. Gutierrez-Lucero and approved unanimously.
9. Other
No other items were discussed.

Next meeting reminder: Wednesday, November 14, 2018, 1:30 – 3:00 in the Executive Conference Room #114, District Office

The meeting was adjourned at 2:19 p.m.