

From: Chief Business Officers [mailto:CBO-ALL@LISTSERV.CCCCO.EDU] **On Behalf Of** Osmena, Christian
Sent: Tuesday, February 20, 2018 7:59 PM
To: CBO-ALL@LISTSERV.CCCCO.EDU
Subject: DOF Simulation of "Student-Centered Funding Formula"

Colleagues,

I wanted to make sure you were aware that the Department of Finance posted on its website today a simulation and other documents related to the Governor's proposed "student-centered funding formula":

- *District-Level Simulation:* http://web1a.esd.dof.ca.gov/Documents/bcp/1819/FY1819_ORG6870_BCP2219.pdf.
- *Calculation Summary:* http://web1a.esd.dof.ca.gov/Documents/bcp/1819/FY1819_ORG6870_BCP2218.pdf.
- *Source Data:* http://web1a.esd.dof.ca.gov/Documents/bcp/1819/FY1819_ORG6870_BCP2217.pdf.

(Again, to be clear, these documents were produced by the Department of Finance and do not represent a work product of the Chancellor's Office.)

As you're aware, the Chancellor's Office has expressed support for the framework presented in the Governor's Budget, recognizing that there likely are important improvements that could be made. (The Department of Finance has expressed its openness to those discussions.) Following the budget's release, Chancellor Oakley requested that the Advisory Workgroup on Fiscal Affairs consider the implications of the proposal, determine a methodology to produce simulations, and make recommendations to improve the implementation of the formula. The chancellor also requested that the president of the CEO Board convene a working group to consider the Governor's proposals, both on the funding formula and the consolidation of categorical programs, and make recommendations on implementation. Informed by the feedback from these groups and others interested in the proposals, the Chancellor's Office intends to make recommendations to the Department of Finance and the Legislature prior to the May Revision.

As these conversations continue, please feel free to reach out with your perspectives.

Best,

Christian