



ADOPTED BUDGET 2015 - 2016



**Rancho Santiago Community College District
2015-16**

ADOPTED BUDGET

Submitted on September 14, 2015

by

Raúl Rodríguez, Ph.D., Chancellor

to the

BOARD OF TRUSTEES

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Chancellor's Message Adopted Budget 2015-16

The proposed 2015-16 Adopted Budget is the result of a process of participatory governance led by both the Planning and Organizational Effectiveness (POE) Committee and the Fiscal Resources Committee (FRC). These groups played different roles in this process: the former for general planning related to the budget and the latter for reviewing the budget assumptions that were used as the basis for this budget. District Council, our primary participatory governance body, provided the final review and recommendation to me.

The 2015-16 state budget is one of the best budgets in history for California Community Colleges. The budget provides increased funding for student support programs, funding for hiring more full-time faculty, a 1.02% COLA, rate equalization for CDCP, significant one-time funding for mandate reimbursement and for deferred maintenance/instructional equipment, and fully eliminates year-over-year deferrals.

The revenue assumptions net approximately \$19 million in additional ongoing funding and \$15 million in one-time funds. The expense assumptions include increases in the cost of PERS & STRS and Health & Welfare, and the colleges fully budgeting for all necessary operating costs. With these assumptions, we expect our expenses to align with our revenues.

In the fourth year operating under our Budget Allocation Model (BAM) based on SB 361 in which the colleges are credited for earned revenue and pay for the cost of district services and institutional costs based on their proportionate share of the funded Full Time Equivalent Students (FTES), ongoing revenues and expenses are now balanced without the need of the Budget Stabilization Fund. This model, therefore, is now fully implemented.

The proposed Adopted Budget was reviewed by the Fiscal Resource Committee and District Council and I recommend your review and adoption.

Sincerely,

Raúl Rodríguez, Ph.D.
Chancellor

Rancho Santiago Community College District
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Rancho Santiago Community College District
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List of Funds Budgeted

General Fund		
Expenditures	\$ 234,218,364	
Board Policy Contingency (5%)	8,944,553	
Restricted Reserves	2,801,961	
Budget Stabilization	13,690,485	
Unrestricted Contingency	616,584	
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Total General Fund		\$ 260,271,947
Bond Interest and Redemption Funds		53,964,365
Bookstore Fund		11,907,449
Child Development Fund		5,971,019
Capital Outlay Projects Fund		49,948,210
General Obligation Bond Fund - Measure E		12,374,547
General Obligation Bond Fund - Measure Q		181,027,716
Self-Insurance Fund - Property and Liability		4,991,217
Self-Insurance Fund - Workers' Compensation		9,784,167
Retiree Benefits Fund		(3,931,425)
Associated Students Fund		588,982
Representation Fee Trust Fund		147,403
Student Financial Aid Fund		29,835,588
Community Education Fund		1,057,525
Diversified Trust Fund		4,026,801
		<hr/>
Total All Funds		<u><u>\$ 621,965,511</u></u>

Rancho Santiago Community College District
Adopted Budget
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To ensure compliance with the California Community Colleges Budget and Accounting Manual, Title 5 of the California Code of Regulations and the California Education Code, the financial resources of the District are divided into separate funds for which separate accounts are maintained for recording cash, other resources, and all related liabilities, obligations and equities.

General Fund

The General Fund is maintained to account for the transactions that cover the full scope of operations for the District (instruction, administration, student services, maintenance and operations, capital improvements and other expenditures). All transactions that are not specifically required to be accounted for in other funds are recorded in the General Fund.

All monies received by or for a community college district from state apportionments or county or local property taxes shall be deposited in the General Fund.

For purposes of flexibility, the District may establish any number of accounts within the General Fund to facilitate reporting, management, and control.

The General Fund is divided into three subfunds: the Unrestricted Ongoing General Fund, Unrestricted One-time Funds, and the Restricted General Fund. This reflects the need to differentiate truly discretionary revenue from restricted revenue, while preserving a complete accounting of the financial operation and support of educational programs. Restricted monies such as those for categorically-funded programs are accounted for separately from other general purpose monies, but classified as a component of the total general fund that provides instructional and support services.

The ongoing unrestricted subfund shall be used to account for the ongoing resources that are available for the general purposes of each district's operation and support of its educational program. The governing board of the district may elect to set aside unrestricted monies for specific future operating purposes. The governing board may elect to transfer unrestricted monies to other funds. Similarly, the governing board may elect to return any balance of designated monies appearing in other fund groups to the General Fund. The unrestricted one-time funds subfund shall be used to account for one-time and carryover funds.

The restricted subfund shall be used to account for resources that are available for the operation and support of the educational programs that are specifically restricted by law, regulations, donors, or other outside agencies as to their expenditure. Such externally imposed restrictions are to be contrasted with internally created designations imposed by the governing board on unrestricted monies. Restricted monies are from a specific source that require monies to be used for specific purposes.

Rancho Santiago Community College District
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General Fund Revenue Budget - Combined - Restricted and Unrestricted - Fund 11, 12, 13

<u>Revenues by Source</u>		2013-14 Actual Revenue	2014-15 Actual Revenue	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
8100	Federal Revenues					
8110	Forest Reserve	\$19,017	\$0	\$0	\$0	-
8120	Higher Education Act	3,626,935	3,511,881	3,979,044	2,240,245	(36.21)
8130	Workforce Investment Act (JTPA)	181,548	152,286	581,526	449,091	194.90
8140	Temporary Assistance for Needy Families (TANF)	97,055	96,817	96,904	96,904	0.09
8150	Student Financial Aid	4,308	16,044	90,167	90,167	462.00
8170	Vocational Technical Education Act (VTEA)	1,902,725	1,813,232	1,477,060	1,847,060	1.87
8199	Other Federal Revenues (ABE, CAMP, SBA, Gear Up, NSF)	5,598,539	5,535,453	5,864,432	5,445,147	(1.63)
	Total Federal Revenues	<u>11,430,127</u>	<u>11,125,713</u>	<u>12,089,133</u>	<u>10,168,614</u>	(8.60)
8600	State Revenues					
8611	Apprenticeship Allowance	1,389,973	1,494,100	1,389,971	1,911,000	27.90
8612	State General Apportionment	58,132,381	51,934,506	68,543,969	53,042,488	2.13
8612	Base Allocation Increase	0	0	0	6,763,458	-
8612	State General Apportionment-Deficit	(2,323,893)	(434,275)	(2,385,181)	(1,537,518)	254.04
8612	State General Apportionment-Prior year adjustment	2,328,847	3,071,377	0	0	(100.00)
8619	Other General Apportionments-Enrollment Fee Admin-2%	238,965	250,674	250,674	284,586	13.53
8619	Other General Apportionments-Part-Time Faculty Compensation	691,648	691,647	691,647	601,066	(13.10)
8619	Other General Apportionments-Full-Time Faculty Allocation	0	0	1,875,000	1,537,621	-
8622	Extended Opportunity Programs & Services (EOPS)	1,541,889	1,530,510	1,545,432	1,555,050	1.60
8623	Disabled Students Programs & Services (DSPS)	1,399,963	1,935,163	2,084,914	2,251,320	16.34
8625	CalWORKS	394,197	391,181	415,534	415,534	6.23
8626	Telecomm./Technology Infrastructure Prog. (TTIP)	14,517	14,452	39,246	24,794	71.56
8629	Other Gen Categorical Apport-BSI	841,701	1,233,051	863,720	728,221	(40.94)
8629	Other Gen Categorical Apport-CARE	71,571	73,605	78,059	78,059	6.05
8629	Other Gen Categorical Apport-Equal Employment Opportunity	20,456	9,263	12,822	3,559	(61.58)
8629	Other Gen Categorical Apport-Instructional Equipment	381,216	1,146,811	0	1,140,000	(0.59)
8629	Other Gen Categorical Apport-Matriculation-Credit	1,772,481	3,594,514	4,856,165	6,485,235	80.42
8629	Other Gen Categorical Apport-Matriculation-Non-Credit	1,743,003	1,594,346	1,712,506	1,872,965	17.48

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General Fund Revenue Budget - Combined - Restricted and Unrestricted - Fund 11, 12, 13

<u>Revenues by Source</u>	2013-14 Actual Revenue	2014-15 Actual Revenue	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
8629 Other Gen Categorical Apport-Student Equity	0	574,034	1,611,247	2,748,460	378.80
8629 Other Gen Categorical Apport-Student Financial Aid Admin	1,055,049	991,490	986,490	986,490	(0.50)
8630 Education Protection Account	20,419,045	24,593,717	21,341,471	23,946,110	(2.63)
8659 Other Reimb Categorical Allow-Career Tech Education	583,371	4,673,988	16,695,271	11,501,053	146.07
8659 Other Reimb Categorical Allow-Economic Development	1,740,284	1,392,520	1,500,959	1,995,430	43.30
8659 Other Reimb Categorical Allow-Other	905,314	2,055,871	7,633,610	7,750,385	276.99
8672 Homeowners' Property Tax Relief	299,914	295,246	309,658	360,129	21.98
8681 State Lottery Proceeds	4,783,708	4,948,474	4,795,811	5,333,044	7.77
8682 State Mandated Costs	788,436	2,087,869	16,240,000	16,140,000	673.04
Total State Revenues	99,214,036	110,144,134	153,088,995	147,918,539	34.30
8800 Local Revenues					
8809 RDA Funds - Other	1,316,893	2,111,500	1,359,678	2,575,574	21.98
8811 Tax Allocation, Secured Roll	38,030,727	39,961,546	39,266,322	48,744,446	21.98
8812 Tax Allocation, Supplement Roll	918,574	1,144,948	948,417	1,396,589	21.98
8813 Tax Allocation, Unsecured Roll	1,393,980	1,529,150	1,439,270	1,865,232	21.98
8816 Prior Years' Taxes	760,440	662,064	785,147	807,575	21.98
8817 Education Revenue Augmentation Fund (ERAF)	(7,795)	281,777	0	0	(100.00)
8818 RDA Funds - Pass Thru AB	213,891	147,273	220,840	179,641	21.98
8819 RDA Funds - Residuals	3,743,150	3,673,735	3,864,763	4,481,163	21.98
8820 Contrib, Gifts, Grants & Endowment	4,614	61	561	561	819.67
8831 Contract Instructional Service	10,420	55,972	169,861	66,559	18.91
8850 Rents and Leases	346,267	350,740	300,385	300,385	(14.36)
8860 Interest & Investment Income	173,852	271,538	120,000	180,000	(33.71)
8874 CCC Enrollment Fees	8,423,979	8,744,537	7,274,636	8,051,780	(7.92)
8876 Health Services Fees	1,128,987	1,231,808	1,139,844	1,205,754	(2.12)
8880 Nonresident Tuition	1,520,765	2,100,223	1,600,000	2,000,000	(4.77)
8882 Parking Fees & Bus Passes	930,964	936,649	935,000	937,000	0.04
8885 Student ID & ASB Fees	123,990	252,863	0	0	(100.00)

Rancho Santiago Community College District
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General Fund Revenue Budget - Combined - Restricted and Unrestricted - Fund 11, 12, 13

<u>Revenues by Source</u>	2013-14 Actual Revenue	2014-15 Actual Revenue	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
8890 Other Local Revenues (Student Transcript/Representation/ Discounts/Fines/Instr. Mat./Health Serv. Use Fees, etc.)	544,261	732,775	223,987	271,586	(62.94)
8891 Other Local Rev - Special Proj	438,520	184,570	630,192	414,004	124.31
Total Local Revenues	<u>60,016,479</u>	<u>64,373,729</u>	<u>60,278,903</u>	<u>73,477,849</u>	14.14
8900 Other Financing Sources					
8910 Proceeds-Sale of Equip & Suppl	6,102	8,977	5,000	5,000	(44.30)
8981 Interfund Transfer In	94,565	0	0	0	-
8999 Revenue - Clearing	(6,180)	0	0	0	-
Total Other Sources	<u>94,487</u>	<u>8,977</u>	<u>5,000</u>	<u>5,000</u>	(44.30)
Total Revenues	<u>170,755,129</u>	<u>185,652,553</u>	<u>225,462,031</u>	<u>231,570,002</u>	24.73
Net Beginning Balance	39,069,034	29,603,923	24,478,735	28,701,945	(3.05)
Adjustments to Beginning Balance	0	0	0	0	-
Adjusted Beginning Fund Balance	<u>39,069,034</u>	<u>29,603,923</u>	<u>24,478,735</u>	<u>28,701,945</u>	(3.05)
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$209,824,163</u>	<u>\$215,256,476</u>	<u>\$249,940,766</u>	<u>\$260,271,947</u>	20.91

Rancho Santiago Community College District
Adopted Budget
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General Fund Expenditure Budget - Combined - Restricted and Unrestricted - Fund 11, 12, 13

<u>Expenditures by Object</u>	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
1000 Academic Salaries					
1100 Instructional Salaries, Regular Contract	\$23,458,474	\$25,071,630	\$28,808,201	\$28,582,167	14.00
1200 Non-Instructional Salaries, Regular Contract	15,155,391	15,624,094	16,357,367	16,256,790	4.05
1300 Instructional Salaries, Other Non-Regular	22,570,798	22,994,159	21,354,113	22,709,878	(1.24)
1400 Non-Instructional Salaries, Other Non-Regular	4,551,670	5,137,315	4,995,859	5,567,417	8.37
Subtotal	<u>65,736,333</u>	<u>68,827,198</u>	<u>71,515,540</u>	<u>73,116,252</u>	6.23
2000 Classified Salaries					
2100 Non-Instructional Salaries, Regular Full Time	30,305,388	31,273,061	33,969,209	33,682,799	7.71
2200 Instructional Aides, Regular Full Time	947,104	928,732	937,511	939,052	1.11
2300 Non-Instructional Salaries, Other	4,441,117	4,239,262	4,566,081	4,994,729	17.82
2400 Instructional Aides, Other	2,454,637	2,816,579	2,381,337	2,966,151	5.31
Subtotal	<u>38,148,246</u>	<u>39,257,634</u>	<u>41,854,138</u>	<u>42,582,731</u>	8.47
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	4,830,859	5,476,471	6,774,732	7,337,872	33.99
3200 Public Employees' Retirement System Fund	4,017,942	4,274,089	4,704,381	4,677,990	9.45
3300 Old Age, Survivors, Disability, and Health Ins.	3,716,852	3,879,583	4,143,033	4,218,449	8.73
3400 Health and Welfare Benefits	21,811,121	23,365,432	27,369,342	27,323,775	16.94
3500 State Unemployment Insurance	114,991	91,073	324,162	312,599	243.24
3600 Workers' Compensation Insurance	2,513,024	2,637,734	2,637,017	2,765,726	4.85
3900 Other Benefits	1,257,472	1,289,359	1,379,885	1,380,872	7.10
Subtotal	<u>38,262,261</u>	<u>41,013,741</u>	<u>47,332,552</u>	<u>48,017,283</u>	17.08
TOTAL SALARIES/BENEFITS	142,146,840	149,098,573	160,702,230	163,716,266	9.80
Salaries/Benefits Cost % of Total Expenditures	84%	81%	73%	71%	

Rancho Santiago Community College District
Adopted Budget
2015-16

General Fund Expenditure Budget - Combined - Restricted and Unrestricted - Fund 11, 12, 13

Expenditures by Object	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
4000 Books and Supplies					
4100 Textbooks	0	60	61	4,061	6,668.33
4200 Other Books	124,962	122,847	131,363	190,779	55.30
4300 Instructional Supplies	981,910	1,151,770	1,772,937	2,128,908	84.84
4400 Media Supplies	0	0	0	0	-
4500 Maintenance Supplies	203,185	161,598	194,260	210,785	30.44
4600 Non-Instructional Supplies	913,477	810,950	934,784	1,213,192	49.60
4700 Food Supplies	104,394	138,788	156,594	214,073	54.24
Subtotal	2,327,928	2,386,013	3,189,999	3,961,798	66.04
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	3,068,900	7,838,875	22,806,858	17,338,787	121.19
5200 Travel & Conference Expenses	476,197	532,011	705,703	929,786	74.77
5300 Dues & Memberships	176,958	194,031	179,614	182,982	(5.69)
5400 Insurance	1,766,373	1,861,593	2,114,626	2,204,626	18.43
5500 Utilities & Housekeeping Svcs	4,339,861	4,171,931	3,181,879	4,800,424	15.06
5600 Rents, Leases & Repairs	3,257,502	3,399,217	3,709,249	4,061,260	19.48
5700 Legal, Election & Audit Exp	794,631	827,315	902,962	1,041,368	25.87
5800 Other Operating Exp & Services	5,020,573	5,031,434	3,093,439	6,588,733	30.95
5900 Other (Transp., Postage, Reproduction, Special Proj., etc.)	1,430,002	1,627,355	16,390,109	19,776,305	1,115.24
Subtotal	20,330,997	25,483,762	53,084,439	56,924,271	123.37
6000 Sites, Buildings, Books, and Equipment					
6100 Sites & Site Improvements	45,426	340,361	0	0	(100.00)
6200 Buildings	1,763,141	2,266,239	5,000	5,000	(99.78)
6300 Library Books	59,802	88,663	112,011	167,521	88.94
6400 Equipment	3,523,691	3,740,314	3,130,764	5,331,075	42.53
Subtotal	5,392,060	6,435,577	3,247,775	5,503,596	(14.48)
Subtotal, Expenditures (1000 - 6000)	170,197,825	183,403,925	220,224,443	230,105,931	25.46

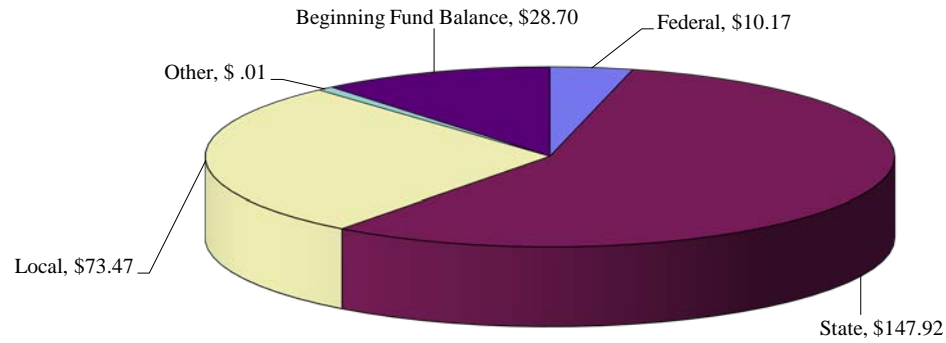
Rancho Santiago Community College District
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General Fund Expenditure Budget - Combined - Restricted and Unrestricted - Fund 11, 12, 13

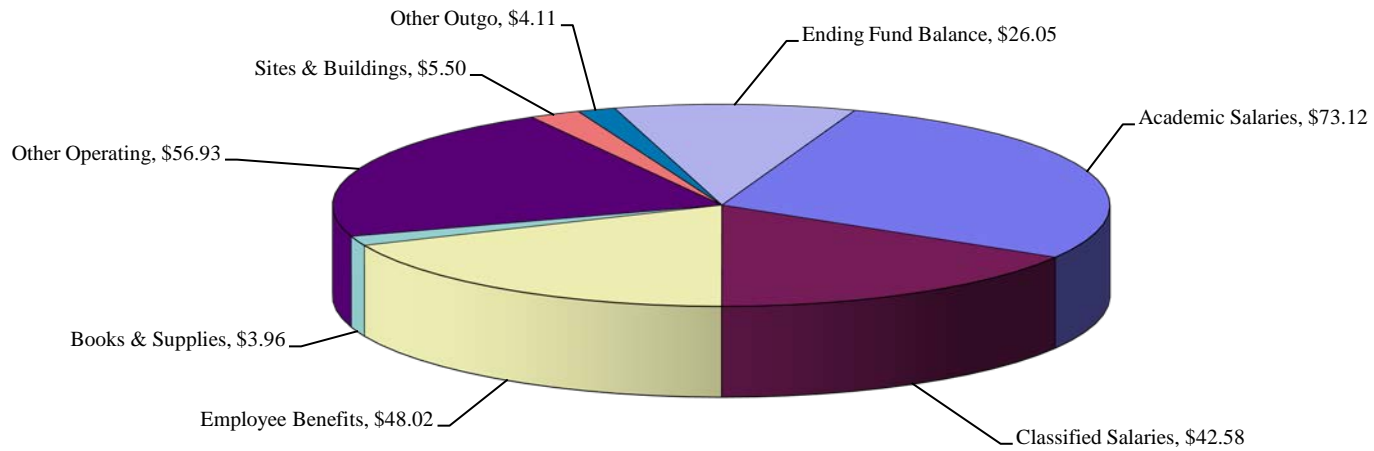
<u>Expenditures by Object</u>	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
7000 Other Outgo					
7200 Intrafund Transfers Out	0	(52)	0	0	(100.00)
7300 Interfund Transfers Out	9,257,238	2,390,000	3,350,000	3,250,000	35.98
7600 Other Student Aid	765,177	760,658	792,232	862,433	13.38
Subtotal	<u>10,022,415</u>	<u>3,150,606</u>	<u>4,142,232</u>	<u>4,112,433</u>	30.53
Subtotal, Expenditures (1000 - 7000)	<u>180,220,240</u>	<u>186,554,531</u>	<u>224,366,675</u>	<u>234,218,364</u>	25.55
7900 Reserve for Contingencies					
7910 Estimated COLA	0	0	1,450,000	1,468,618	-
7910 Estimated Restoration/Access/Growth	0	0	0	0	-
7920 Restricted Contingency-Campus Health Services-3250	0	0	170,132	163,153	-
7920 Restricted Contingency-Health Services Fees-3450	0	0	477,053	492,988	-
7920 Restricted Contingency-Safety & Parking-3610	0	0	63,417	527,202	-
7920 Restricted Contingency-Veterans Affairs Ed Rep-3749	0	0	0	0	-
7930 Board Policy Contingency (5%)	0	0	8,339,635	8,944,553	-
7940 Revolving Cash Accounts	0	0	100,000	100,000	-
7940 Employee Emergency Vacation Payout	0	0	50,000	50,000	-
7950 Budget Stabilization	0	0	12,044,703	13,690,485	-
Total Designated	<u>0</u>	<u>0</u>	<u>22,694,940</u>	<u>25,436,999</u>	-
7910 Unrestricted Contingency	29,603,923	28,701,945	2,879,151	616,584	(97.85)
Subtotal Expenditures (7900)	<u>29,603,923</u>	<u>28,701,945</u>	<u>25,574,091</u>	<u>26,053,583</u>	(9.23)
Total Expenditures, Other Outgo and Ending Fund Balance	<u>\$209,824,163</u>	<u>\$215,256,476</u>	<u>\$249,940,766</u>	<u>\$260,271,947</u>	20.91

Rancho Santiago Community College District
Adopted Budget 2015-16
General Fund - Combined - Restricted and Unrestricted - Fund 11, 12, 13

Revenue in Millions



Expenditures in Millions



Rancho Santiago Community College District
Adopted Budget
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General Fund Revenue Budget - Combined - Unrestricted - Fund 11, 13						
<u>Revenues by Source</u>	2014-15 Adopted Budget	2014-15 Allocated Budget	2014-15 Actual Revenue	% change 14/15 Actual/ 14/15 Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
8100 Federal Revenues						
8110 Forest Reserve	\$0	\$0	\$0	-	\$0	-
Total Federal Revenues	<u>0</u>	<u>0</u>	<u>0</u>	-	<u>0</u>	-
8600 State Revenues						
8611 Apprenticeship Allowance	1,389,971	1,389,971	1,494,100	7.49	1,911,000	27.90
8612 State General Apportionment	60,794,918	60,794,918	51,934,506	(14.57)	53,042,488	2.13
8612 Base Allocation Increase	0	0	0	-	6,763,458	-
8612 State General Apportionment-Deficit	(2,385,181)	(2,385,181)	(434,275)	(81.79)	(1,537,518)	254.04
8612-8630 State General Apportionment-Prior year adjustment	0	0	3,071,377	-	0	(100.00)
8619 Other General Apportionments-Enroll Fee Admin-2%	250,674	250,674	250,674	-	284,586	13.53
8619 Other General Apportionments-Part-Time Fac Comp	691,647	691,647	691,647	-	601,066	(13.10)
8619 Other General Apportionments-Full-Time Faculty Allo	0	0	0	-	1,537,621	-
8630 Education Protection Account	21,783,177	21,783,177	24,593,717	12.90	23,946,110	(2.63)
8672/8673 Homeowners' Property Tax Relief/Timber Yield Tax	310,913	310,913	295,246	(5.04)	360,129	21.98
8681 State Lottery Proceeds	3,720,335	3,720,335	3,844,324	3.33	4,125,006	7.30
8682 State Mandated Costs	1,640,000	2,087,869	2,087,869	-	16,140,000	673.04
Total State Revenues	<u>88,196,454</u>	<u>88,644,323</u>	<u>87,829,185</u>	(0.92)	<u>107,173,946</u>	22.03
8800 Local Revenues						
8809 RDA Funds - Other	1,365,189	1,365,189	2,111,500	54.67	2,575,574	21.98
8811 Tax Allocation, Secured Roll	39,425,461	39,425,461	39,961,546	1.36	48,744,446	21.98
8812 Tax Allocation, Supplement Roll	952,261	952,261	1,144,948	20.23	1,396,589	21.98
8813 Tax Allocation, Unsecured Roll	1,445,103	1,445,103	1,529,150	5.82	1,865,232	21.98
8816 Prior Years' Taxes	788,329	788,329	662,064	(16.02)	807,575	21.98
8817 Education Revenue Augmentation Fund (ERAF)	0	0	281,777	-	0	(100.00)
8818 RDA Funds - Pass Thru AB	221,735	221,735	147,273	(33.58)	179,641	21.98
8819 RDA Funds - Residuals	3,880,426	3,880,426	3,673,735	(5.33)	4,481,163	21.98
8850 Rents and Leases	290,952	307,441	350,740	14.08	300,385	(14.36)
8860 Interest & Investment Income	120,000	120,000	271,538	126.28	180,000	(33.71)

Rancho Santiago Community College District
Adopted Budget
2015-16

General Fund Revenue Budget - Combined - Unrestricted - Fund 11, 13

<u>Revenues by Source</u>	2014-15 Adopted Budget	2014-15 Allocated Budget	2014-15 Actual Revenue	% change 14/15 Actual/ 14/15 Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
8874 CCC Enrollment Fees	7,854,253	7,854,253	8,744,537	11.34	8,051,780	(7.92)
8880 Nonresident Tuition	1,500,000	1,500,000	2,100,223	40.01	2,000,000	(4.77)
8885 Student ID & ASB Fees	0	252,866	252,863	(0.00)	0	(100.00)
Other Local Revenues (Student Transcript/ Representation/Discounts/Fines/ Instr. Mat./Health Serv. Use Fees, etc.)	41,195	259,851	574,232	120.99	82,851	(85.57)
8891 Other Local Rev - Special Proj	0	0	0	-	0	-
Total Local Revenues	<u>57,884,904</u>	<u>58,372,915</u>	<u>61,806,126</u>	5.88	<u>70,665,236</u>	14.33
8900 Other Financing Sources						
8910 Proceeds-Sale of Equip & Suppl	5,000	5,000	8,977	79.54	5,000	(44.30)
8981 Interfund Transfer In	0	0	0	-	0	-
Total Other Sources	<u>5,000</u>	<u>5,000</u>	<u>8,977</u>	79.54	<u>5,000</u>	(44.30)
Total Revenues	<u>146,086,358</u>	<u>147,022,238</u>	<u>149,644,288</u>	1.78	<u>177,844,182</u>	18.84
Net Beginning Balance	27,266,692	27,266,692	27,266,692	-	25,917,127	(4.95)
Adjustments to Beginning Balance	0	0	0	-	0	-
Adjusted Beginning Fund Balance	<u>27,266,692</u>	<u>27,266,692</u>	<u>27,266,692</u>	-	<u>25,917,127</u>	(4.95)
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$173,353,050</u>	<u>\$174,288,930</u>	<u>\$176,910,980</u>	1.50	<u>\$203,761,309</u>	15.18

Rancho Santiago Community College District
Adopted Budget
2015-16

General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13

<u>Expenditures by Object</u>	2014-15 Adopted Budget	2014-15 Allocated Budget	2014-15 Actual Expenses	% change 14/15 Actual/ 14/15 Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
1000 Academic Salaries						
1100 Instructional Salaries, Regular Contract	\$26,011,381	\$25,683,684	\$24,572,146	(4.33)	\$28,205,780	14.79
1200 Non-Instructional Salaries, Regular Contract	13,773,625	13,661,626	13,131,148	(3.88)	13,567,635	3.32
1300 Instructional Salaries, Other Non-Regular	16,099,322	21,390,559	22,662,453	5.95	22,430,353	(1.02)
1400 Non-Instructional Salaries, Other Non-Regular	1,010,725	1,231,821	1,213,415	(1.49)	1,109,416	(8.57)
Subtotal	<u>56,895,053</u>	<u>61,967,690</u>	<u>61,579,162</u>	(0.63)	<u>65,313,184</u>	6.06
2000 Classified Salaries						
2100 Non-Instructional Salaries, Regular Full Time	27,204,024	25,456,328	25,557,700	0.40	26,398,235	3.29
2200 Instructional Aides, Regular Full Time	955,083	944,828	926,184	(1.97)	925,742	(0.05)
2300 Non-Instructional Salaries, Other	1,760,721	1,489,308	1,348,941	(9.42)	1,512,992	12.16
2400 Instructional Aides, Other	1,726,501	1,716,525	1,758,343	2.44	1,615,321	(8.13)
Subtotal	<u>31,646,329</u>	<u>29,606,989</u>	<u>29,591,168</u>	(0.05)	<u>30,452,290</u>	2.91
3000 Employee Benefits						
3100 State Teachers' Retirement System Fund	5,001,555	4,590,714	4,943,804	7.69	6,629,694	34.10
3200 Public Employees' Retirement System Fund	3,546,879	3,471,439	3,383,102	(2.54)	3,544,247	4.76
3300 Old Age, Survivors, Disability, and Health Ins.	3,205,723	3,115,102	3,140,250	0.81	3,289,722	4.76
3400 Health and Welfare Benefits	23,291,168	21,466,059	21,303,330	(0.76)	24,379,910	14.44
3500 State Unemployment Insurance	341,527	304,606	83,470	(72.60)	297,570	256.50
3600 Workers' Compensation Insurance	2,142,922	2,095,742	2,227,992	6.31	2,285,060	2.56
3900 Other Benefits	1,202,629	1,157,568	1,111,868	(3.95)	1,164,619	4.74
Subtotal	<u>38,732,403</u>	<u>36,201,230</u>	<u>36,193,816</u>	(0.02)	<u>41,590,822</u>	14.91
TOTAL SALARIES/BENEFITS	127,273,785	127,775,909	127,364,146	(0.70)	137,356,296	7.85
Salaries/Benefits Cost % of Total Expenditures	86%	85%	86%		78%	

Rancho Santiago Community College District
Adopted Budget
2015-16

General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13

<u>Expenditures by Object</u>	2014-15 Adopted Budget	2014-15 Allocated Budget	2014-15 Actual Expenses	% change 14/15 Actual/ 14/15 Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
4000 Books and Supplies						
4100 Textbooks	0	0	0	-	0	-
4200 Other Books	5,903	5,791	3,165	(45.35)	5,907	86.64
4300 Instructional Supplies	134,084	20,954	11,498	(45.13)	1,614	(85.96)
4400 Media Supplies	0	0	0	-	0	-
4500 Maintenance Supplies	270,704	238,063	161,032	(32.36)	188,581	17.11
4600 Non-Instructional Supplies	717,594	613,778	498,996	(18.70)	675,145	35.30
4700 Food Supplies	17,514	20,687	11,883	(42.56)	13,637	14.76
Subtotal	<u>1,145,799</u>	<u>899,273</u>	<u>686,574</u>	(23.65)	<u>884,884</u>	28.88
5000 Services and Other Operating Expenses						
5100 Personal & Consultant Svcs	788,606	554,803	628,259	13.24	926,973	47.55
5200 Travel & Conference Expenses	255,877	219,920	151,656	(31.04)	196,644	29.66
5300 Dues & Memberships	179,630	182,065	163,352	(10.28)	153,455	(6.06)
5400 Insurance	2,003,033	2,003,033	1,800,000	(10.14)	2,143,033	19.06
5500 Utilities & Housekeeping Svcs	4,308,136	4,199,019	4,170,584	(0.68)	4,797,107	15.02
5600 Rents, Leases & Repairs	3,878,100	3,378,953	3,140,674	(7.05)	3,762,647	19.80
5700 Legal, Election & Audit Exp	1,166,490	956,585	827,315	(13.51)	1,041,368	25.87
5800 Other Operating Exp & Services	4,515,744	4,261,044	4,518,331	6.04	5,818,610	28.78
5900 Other (Transp., Postge, Reprod., Spec. Proj., etc.)	972,048	1,313,127	1,217,491	(7.28)	16,869,094	1,285.56
Subtotal	<u>18,067,664</u>	<u>17,068,549</u>	<u>16,617,662</u>	(2.64)	<u>35,708,931</u>	114.89
6000 Sites, Buildings, Books, and Equipment						
6100 Sites & Site Improvements	0	339,843	340,361	0.15	0	(100.00)
6200 Buildings	8,100	2,126,912	2,266,239	6.55	5,000	(99.78)
6300 Library Books	34,801	25,962	22,932	(11.67)	3,043	(86.73)
6400 Equipment	1,285,890	1,480,417	1,316,636	(11.06)	1,682,915	27.82
Subtotal	<u>1,328,791</u>	<u>3,973,134</u>	<u>3,946,168</u>	(0.68)	<u>1,690,958</u>	(57.15)
Subtotal, Expenditures (1000 - 6000)	<u>147,816,039</u>	<u>149,716,865</u>	<u>148,614,550</u>	(0.74)	<u>175,641,069</u>	18.19

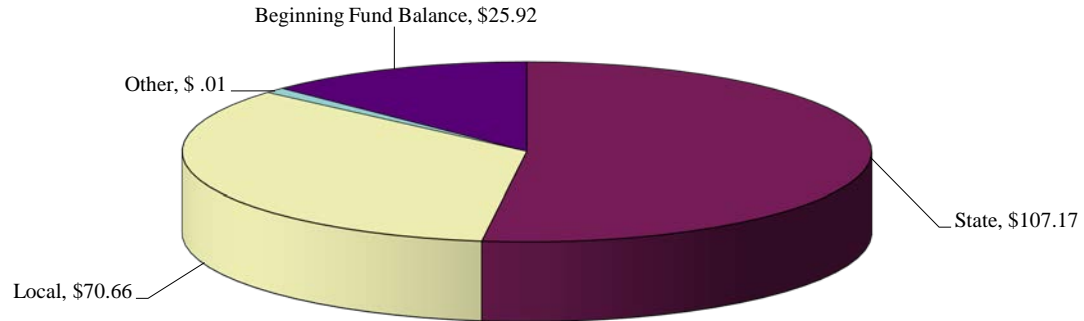
Rancho Santiago Community College District
Adopted Budget
2015-16

General Fund Expenditure Budget - Combined - Unrestricted - Fund 11, 13

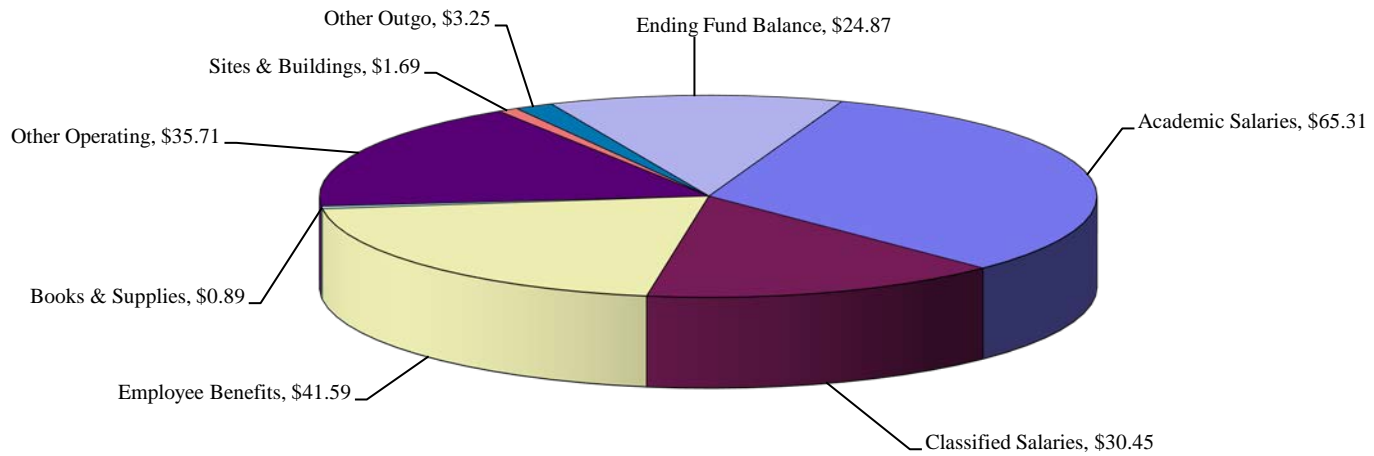
<u>Expenditures by Object</u>	2014-15 Adopted Budget	2014-15 Allocated Budget	2014-15 Actual Expenses	% change 14/15 Actual/ 14/15 Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
7000 Other Outgo						
7200 Intrafund Transfers Out	0	0	(10,697)	-	0	(100.00)
7300 Interfund Transfers Out	1,100,000	2,600,000	2,390,000	(8.08)	3,250,000	35.98
7600 Other Student Aid	0	0	0	-	0	-
Subtotal	<u>1,100,000</u>	<u>2,600,000</u>	<u>2,379,303</u>	(8.49)	<u>3,250,000</u>	36.59
Subtotal, Expenditures (1000 - 7000)	<u>148,916,039</u>	<u>152,316,865</u>	<u>150,993,853</u>	(0.87)	<u>178,891,069</u>	18.48
7900 Reserve for Contingencies						
7910 Estimated COLA	1,138,982	0	0	-	1,468,618	-
7910 Estimated Restoration/Access/Growth	3,684,941	0	0	-	0	-
7930 Board Policy Contingency (5%)	7,445,802	7,445,802	0	(100.00)	8,944,553	-
7940 Revolving Cash Accounts	100,000	100,000	0	(100.00)	100,000	-
7940 Employee Emergency Vacation Payout	50,000	50,000	0	(100.00)	50,000	-
7950 Budget Stabilization	10,794,318	14,067,793	0	(100.00)	13,690,485	-
Total Designated	<u>23,214,043</u>	<u>21,663,595</u>	<u>0</u>	(100.00)	<u>24,253,656</u>	-
7910 Unrestricted Contingency	1,222,968	308,470	25,917,127	8,301.83	616,584	(97.62)
Subtotal Expenditures (7900)	<u>24,437,011</u>	<u>21,972,065</u>	<u>25,917,127</u>	17.95	<u>24,870,240</u>	(4.04)
Total Expenditures, Other Outgo and Ending Fund Balance	<u>\$173,353,050</u>	<u>\$174,288,930</u>	<u>\$176,910,980</u>	1.50	<u>\$203,761,309</u>	15.18

Rancho Santiago Community College District
Adopted Budget 2015-16
General Fund - Combined - Unrestricted - Fund 11, 13

Revenue in Millions



Expenditures in Millions



Rancho Santiago Community College District
Adopted Budget
2015-16

Santa Ana College	Fund 11 Unrestricted	%	Fund 13 One-Time	%	Fund 11/13 Unrestricted	%	Fund 12 Restricted	%	Fund 11/12/13 Combined	%
Academic Salaries	44,665,674		31,175		44,696,849		5,113,727		49,810,576	
Classified Salaries	11,811,353		35,345		11,846,698		7,267,898		19,114,596	
Employee Benefits	18,546,816		18,036		18,564,852		3,854,513		22,419,365	
Supplies & Materials	453,441		11,570		465,011		1,787,570		2,252,581	
Other Operating Exp & Services	7,138,262		1,867,112		9,005,374		4,455,436		13,460,810	
Capital Outlay	213,000		80,985		293,985		2,893,544		3,187,529	
Other Outgo	0		496,810		496,810		1,051,988		1,548,798	
Grand Total	\$82,828,546	55.40%	\$2,541,033	90.26%	\$85,369,579	56.04%	\$26,424,676	46.76%	\$111,794,255	53.53%

Santiago Canyon College	Fund 11 Unrestricted	%	Fund 13 One-Time	%	Fund 11/13 Unrestricted	%	Fund 12 Restricted	%	Fund 11/12/13 Combined	%
Academic Salaries	19,754,691		0		19,754,691		2,687,341		22,442,032	
Classified Salaries	5,492,433		0		5,492,433		3,176,798		8,669,231	
Employee Benefits	8,852,770		0		8,852,770		1,904,461		10,757,231	
Supplies & Materials	112,848		0		112,848		1,108,777		1,221,625	
Other Operating Exp & Services	3,894,094		0		3,894,094		4,657,872		8,551,966	
Capital Outlay	6,043		0		6,043		765,303		771,346	
Other Outgo	0		0		0		466,586		466,586	
Grand Total	\$38,112,879	25.49%	\$0	0.00%	\$38,112,879	25.02%	\$14,767,138	26.13%	\$52,880,017	25.32%

District Services	Fund 11 Unrestricted	%	Fund 13 One-Time	%	Fund 11/13 Unrestricted	%	Fund 12 Restricted	%	Fund 11/12/13 Combined	%
Academic Salaries	861,644		0		861,644		2,000		863,644	
Classified Salaries	13,113,159		0		13,113,159		1,685,745		14,798,904	
Employee Benefits	6,815,758		0		6,815,758		667,487		7,483,245	
Supplies & Materials	285,415		21,610		307,025		180,432		487,457	
Other Operating Exp & Services	6,108,674		132,756		6,241,430		12,101,832		18,343,262	
Capital Outlay	1,390,930		0		1,390,930		154,126		1,545,056	
Other Outgo	0		119,774		119,774		527,202		646,976	
Grand Total	\$28,575,580	19.11%	\$274,140	9.74%	\$28,849,720	18.94%	\$15,318,824	27.11%	\$44,168,544	21.15%

Total Expenditures-excludes Institutional Costs	\$149,517,005	100.00%	\$2,815,173	100.00%	\$152,332,178	100.00%	\$56,510,638	100.00%	\$208,842,816	100.00%
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Institutional Costs	Fund 11 Unrestricted	%	Fund 13 One-Time	%	Fund 11/13 Unrestricted	%	Fund 12 Restricted	%	Fund 11/12/13 Combined	%
Employee Benefits-retiree benefits/local experience charge	7,357,442		0		7,357,442		0		7,357,442	
Election	125,000		0		125,000		0		125,000	
Other Operating Exp & Services-prop&liability ins	2,143,033		0		2,143,033		0		2,143,033	
Other Operating Exp - holding for One-Time expense	0		14,300,000		14,300,000		0		14,300,000	
Other Outgo-Interfund Transfers	1,750,000		1,500,000		3,250,000		0		3,250,000	
Other Outgo-Board Policy Contingency	0		8,944,553		8,944,553		0		8,944,553	
Other Outgo-Reserves	1,468,618		13,840,485		15,309,103		0		15,309,103	
Grand Total	\$12,844,093		\$38,585,038		\$51,429,131		\$0		\$51,429,131	

Total Expenditures-includes Institutional Costs	\$162,361,098		\$41,400,211		\$203,761,309		\$56,510,638		\$260,271,947	
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Rancho Santiago Community College District
Adopted Budget
2015-16

Unrestricted General Fund Revenue Budget - Fund 11						
<u>Revenues by Source</u>		2013-14 Actual Revenue	2014-15 Actual Revenue	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
8100	Federal Revenues					
8110	Forest Reserve	\$19,017	\$0	\$0	\$0	-
	Total Federal Revenues	19,017	0	0	0	-
8600	State Revenues					
8611	Apprenticeship Allowance	1,389,973	1,494,100	1,389,971	1,911,000	27.90
8612	State General Apportionment	58,132,381	51,934,506	68,543,969	53,042,488	*
8612	Base Allocation Increase	0	0	0	6,763,458	*
8612	State General Apportionment-Deficit	(2,323,893)	(434,275)	(2,385,181)	(1,537,518)	*
8612-8630	State General Apportionment&EPA-prior year adjustment	2,328,847	3,071,377	0	0	(100.00)
8619	Other General Apportionments-Enrollment Fee Admin-2%	238,965	250,674	250,674	284,586	13.53
8619	Other General Apportionments-Part-time Faculty Compensation	691,648	691,647	691,647	601,066	(13.10)
8619	Other General Apportionments-Full-time Faculty Allocation	0	0	1,875,000	1,537,621	*
8630	Education Protection Account	20,419,045	24,593,717	21,341,471	23,946,110	*
8672-8673	Homeowners' Property Tax Relief/Timber Yield Tax	299,914	295,246	309,658	360,129	*
8681	State Lottery Proceeds	3,758,209	3,844,324	3,807,597	4,125,006	7.30
8682	State Mandated Costs	0	2,087,869	1,640,000	740,000	(64.56)
8699	Other Misc State Revenue	0	0	0	0	-
	Total State Revenues	84,935,089	87,829,185	97,464,806	91,773,946	4.49
8800	Local Revenues					
8809	RDA Funds - Other	1,316,893	2,111,500	1,359,678	2,575,574	*
8811	Tax Allocation, Secured Roll	38,030,727	39,961,546	39,266,322	48,744,446	*
8812	Tax Allocation, Supplement Roll	918,574	1,144,948	948,417	1,396,589	*
8813	Tax Allocation, Unsecured Roll	1,393,980	1,529,150	1,439,270	1,865,232	*
8816	Prior Years' Taxes	760,440	662,064	785,147	807,575	*
8817	Education Revenue Augmentation Fund (ERAF)	(7,795)	281,777	0	0	*
8818	RDA Funds - Pass Thru AB	213,891	147,273	220,840	179,641	*
8819	RDA Funds - Residuals	3,743,150	3,673,735	3,864,763	4,481,163	*
8820	Contrib, Gifts, Grants & Endowment	0	0	0	0	-

Rancho Santiago Community College District
Adopted Budget
2015-16

Unrestricted General Fund Revenue Budget - Fund 11

Revenues by Source	2013-14 Actual Revenue	2014-15 Actual Revenue	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
8850 Rents and Leases	326,941	306,795	275,952	275,952	(10.05)
8860 Interest & Investment Income	173,852	271,538	120,000	180,000	(33.71)
8867 Gain(Loss)on Invest-Unrealized	0	0	0	0	-
8874 CCC Enrollment Fees	8,423,979	8,744,537	7,274,636	8,051,780 *	(7.92)
8880 Nonresident Tuition	1,520,765	2,100,223	1,600,000	2,000,000	(4.77)
8885 Student ID & ASB Fees	32,080	0	0	0	-
8890 Other Local Revenues (Student Transcript/Representation/ Discounts/Fines/Instr. Mat./Health Serv. Use Fees, etc.)	188,076	318,605	24,200	24,200	(92.40)
8891 Other Local Rev - Special Proj	230,737	0	0	0	-
Total Local Revenues	57,266,290	61,253,691	57,179,225	70,582,152	15.23
8900 Other Financing Sources					
8910 Proceeds-Sale of Equip & Suppl	6,102	8,977	5,000	5,000	(44.30)
8981 Interfund Transfer In	0	0	0	0	-
Total Other Sources	6,102	8,977	5,000	5,000	(44.30)
Total Revenues	142,226,498	149,091,853	154,649,031	162,361,098	8.90
Net Beginning Balance	0	0	0	0	-
Adjustments to Beginning Balance	0	0	0	0	-
Adjusted Beginning Fund Balance	0	0	0	0	-
Total Revenues, Other Financing Sources and Beginning Fund Balance	\$142,226,498	\$149,091,853	\$154,649,031	\$162,361,098	8.90

* Component of Apportionment

\$152,214,288

Rancho Santiago Community College District
Adopted Budget
2015-16

Unrestricted General Fund Expenditure Budget - Fund 11

<u>Expenditures by Object</u>	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
1000 Academic Salaries					
1100 Instructional Salaries, Regular Contract	\$23,233,447	\$24,572,146	\$28,419,692	\$28,205,780	14.79
1200 Non-Instructional Salaries, Regular Contract	13,490,860	13,107,642	13,707,419	13,544,031	3.33
1300 Instructional Salaries, Other Non-Regular	22,158,558	22,662,453	20,525,937	22,430,353	(1.02)
1400 Non-Instructional Salaries, Other Non-Regular	1,078,781	1,094,530	706,642	1,101,845	0.67
Subtotal	<u>59,961,646</u>	<u>61,436,771</u>	<u>63,359,690</u>	<u>65,282,009</u>	6.26
2000 Classified Salaries					
2100 Non-Instructional Salaries, Regular Full Time	24,819,328	25,537,190	26,455,174	26,385,788	3.32
2200 Instructional Aides, Regular Full Time	947,104	926,184	924,201	925,742	(0.05)
2300 Non-Instructional Salaries, Other	1,572,256	1,319,172	1,237,123	1,490,094	12.96
2400 Instructional Aides, Other	923,932	1,739,760	905,163	1,615,321	(7.15)
Subtotal	<u>28,262,620</u>	<u>29,522,306</u>	<u>29,521,661</u>	<u>30,416,945</u>	3.03
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	4,448,973	4,931,599	6,113,347	6,626,349	34.37
3200 Public Employees' Retirement System Fund	3,189,009	3,380,628	3,504,324	3,542,772	4.80
3300 Old Age, Survivors, Disability, and Health Ins.	3,006,332	3,134,793	3,168,619	3,287,116	4.86
3400 Health and Welfare Benefits	20,091,733	21,293,207	24,375,094	24,371,494	14.46
3500 State Unemployment Insurance	107,479	83,366	294,617	297,536	256.90
3600 Workers' Compensation Insurance	2,134,179	2,222,909	2,143,773	2,283,450	2.72
3900 Other Benefits	1,101,670	1,111,263	1,159,163	1,164,069	4.75
Subtotal	<u>34,079,375</u>	<u>36,157,765</u>	<u>40,758,937</u>	<u>41,572,786</u>	14.98
TOTAL SALARIES/BENEFITS	122,303,641	127,116,842	133,640,288	137,271,740	7.99
Salaries/Benefits Cost % of Total Expenditures	92%	87%	90%	86%	

Rancho Santiago Community College District
Adopted Budget
2015-16

Unrestricted General Fund Expenditure Budget - Fund 11

Expenditures by Object	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
4000 Books and Supplies					
4100 Textbooks	0	0	0	0	-
4200 Other Books	3,910	3,165	5,243	5,907	86.64
4300 Instructional Supplies	70,795	4,793	464	1,614	(66.33)
4400 Media Supplies	0	0	0	0	-
4500 Maintenance Supplies	189,178	160,168	171,456	187,081	16.80
4600 Non-Instructional Supplies	527,867	491,121	499,891	643,465	31.02
4700 Food Supplies	7,753	10,424	13,637	13,637	30.82
Subtotal	799,503	669,671	690,691	851,704	27.18
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	541,890	552,354	722,492	926,973	67.82
5200 Travel & Conference Expenses	105,019	129,556	151,430	180,608	39.41
5300 Dues & Memberships	131,973	159,857	151,217	153,455	(4.00)
5400 Insurance	1,700,000	1,800,000	2,053,033	2,143,033	19.06
5500 Utilities & Housekeeping Svcs	410,855	4,103,786	3,178,019	4,797,107	16.89
5600 Rents, Leases & Repairs	2,670,199	3,108,267	3,381,466	3,729,891	20.00
5700 Legal, Election & Audit Exp	414,515	819,098	902,962	1,041,368	27.14
5800 Other Operating Exp & Services	(104,656)	2,811,407	1,595,983	5,491,610	95.33
5900 Other (Transp., Postage, Reproduction, Special Proj., etc.)	902,547	858,979	865,806	945,018	10.02
Subtotal	6,772,342	14,343,304	13,002,408	19,409,063	35.32
6000 Sites, Buildings, Books, and Equipment					
6100 Sites & Site Improvements	0	321,928	0	0	(100.00)
6200 Buildings	1,760,016	2,266,239	5,000	5,000	(99.78)
6300 Library Books	38,814	22,932	443	3,043	(86.73)
6400 Equipment	1,785,173	1,297,378	1,387,928	1,601,930	23.47
Subtotal	3,584,003	3,908,477	1,393,371	1,609,973	(58.81)
Subtotal, Expenditures (1000 - 6000)	133,459,489	146,038,294	148,726,758	159,142,480	8.97

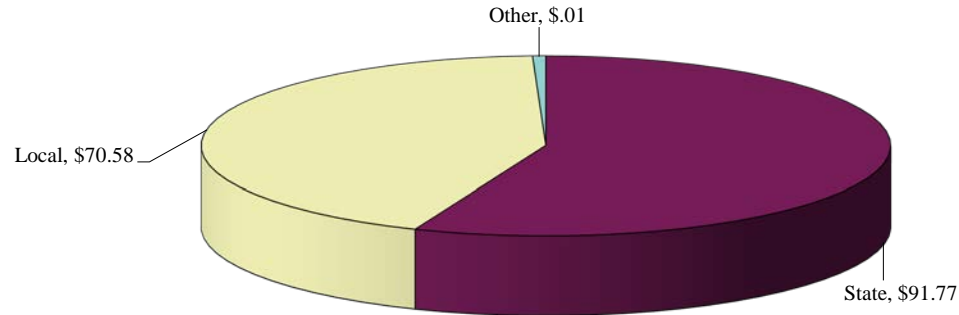
Rancho Santiago Community College District
Adopted Budget
2015-16

Unrestricted General Fund Expenditure Budget - Fund 11

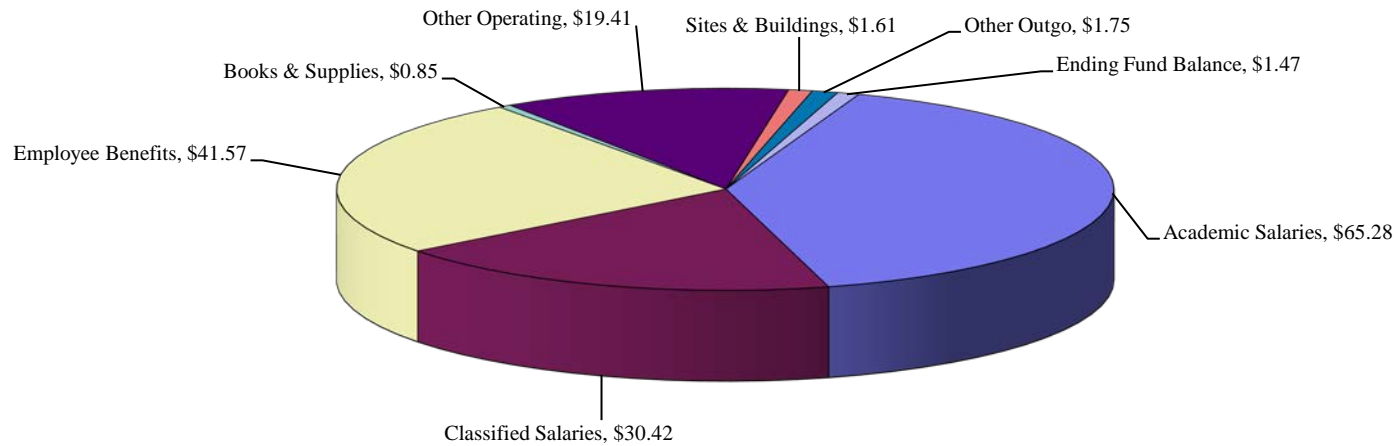
Expenditures by Object	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
7000 Other Outgo					
7200 Intrafund Transfers Out	(2,004)	(10,697)	0	0	(100.00)
7300 Interfund Transfers Out	20,000	0	1,850,000	1,750,000	-
7600 Other Student Aid	(946)	0	0	0	-
Subtotal	<u>17,050</u>	<u>(10,697)</u>	<u>1,850,000</u>	<u>1,750,000</u>	(16,459.73)
Subtotal, Expenditures (1000 - 7000)	<u>133,476,539</u>	<u>146,027,597</u>	<u>150,576,758</u>	<u>160,892,480</u>	10.18
7900 Reserve for Contingencies					
7910 Estimated COLA	0	0	1,450,000	1,468,618	-
7910 Estimated Restoration/Access/Growth	0	0	0	0	-
7950 Budget Stabilization	0	0	0	0	-
Total Designated	<u>0</u>	<u>0</u>	<u>1,450,000</u>	<u>1,468,618</u>	-
7910 Unrestricted Contingency	8,749,959	3,064,256	2,622,273	0	(100.00)
Subtotal Expenditures (7900)	<u>8,749,959</u>	<u>3,064,256</u>	<u>4,072,273</u>	<u>1,468,618</u>	(52.07)
Total Expenditures, Other Outgo and Ending Fund Balance	<u>\$142,226,498</u>	<u>\$149,091,853</u>	<u>\$154,649,031</u>	<u>\$162,361,098</u>	8.90

Rancho Santiago Community College District
Adopted Budget 2015-16
General Fund - Unrestricted - Fund 11

Revenue in Millions



Expenditures in Millions



Rancho Santiago Community College District
Adopted Budget
2015-16

Restricted General Fund Revenue Budget - Fund 12					
<u>Revenues by Source</u>	2013-14 Actual Revenue	2014-15 Actual Revenue	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
8100 Federal Revenues					
8120 Higher Education Act	\$3,626,935	\$3,511,881	\$3,979,044	\$2,240,245	(36.21)
8130 Workforce Investment Act (JTPA)	181,548	152,286	581,526	449,091	194.90
8140 Temporary Assistance for Needy Families (TANF)	97,055	96,817	96,904	96,904	0.09
8150 Student Financial Aid	4,308	16,044	90,167	90,167	462.00
8160 Veterans Education	0	0	0	0	-
8170 Vocational Technical Education Act (VTEA)	1,902,725	1,813,232	1,477,060	1,847,060	1.87
8199 Other Federal Revenues (ABE, CAMP, SBA, Gear Up, NSF)	5,598,539	5,535,453	5,864,432	5,445,147	(1.63)
Total Federal Revenues	<u>11,411,110</u>	<u>11,125,713</u>	<u>12,089,133</u>	<u>10,168,614</u>	(8.60)
8600 State Revenues					
8622 Extended Opportunity Programs & Services (EOPS)	1,541,889	1,530,510	1,545,432	1,555,050	1.60
8623 Disabled Students Programs & Services (DSPS)	1,399,963	1,935,163	2,084,914	2,251,320	16.34
8625 CalWORKS	394,197	391,181	415,534	415,534	6.23
8626 Telecomm./Technology Infrastructure Prog. (TTIP)	14,517	14,452	39,246	24,794	71.56
8629 Other Gen Categorical Apport-BSI	841,701	1,233,051	863,720	728,221	(40.94)
8629 Other Gen Categorical Apport-CARE	71,571	73,605	78,059	78,059	6.05
8629 Other Gen Categorical Apport-Equal Employment Opportunity	20,456	9,263	12,822	3,559	(61.58)
8629 Other Gen Categorical Apport-Instructional Equipment	381,216	1,146,811	0	1,140,000	(0.59)
8629 Other Gen Categorical Apport-Matriculation-Credit	1,772,481	3,594,514	4,856,165	6,485,235	80.42
8629 Other Gen Categorical Apport-Matriculation-Non-Credit	1,743,003	1,594,346	1,712,506	1,872,965	17.48
8629 Other Gen Categorical Apport-Student Equity	0	574,034	1,611,247	2,748,460	378.80
8629 Other Gen Categorical Apport-Student Financial Aid Admin	1,055,049	991,490	986,490	986,490	(0.50)
8659 Other Reimb Categorical Allow-Career Tech Education	583,371	4,673,988	16,695,271	11,501,053	146.07
8659 Other Reimb Categorical Allow-Economic Development	1,740,284	1,392,520	1,500,959	1,995,430	43.30
8659 Other Reimb Categorical Allow-Other	905,314	2,055,871	7,633,610	7,750,385	276.99
8681 State Lottery Proceeds	1,025,499	1,104,150	988,214	1,208,038	9.41
Total State Revenues	<u>13,490,511</u>	<u>22,314,949</u>	<u>41,024,189</u>	<u>40,744,593</u>	82.59

Rancho Santiago Community College District
Adopted Budget
2015-16

		Restricted General Fund Revenue Budget - Fund 12				
		2013-14	2014-15	2015-16	2015-16	% change
		Actual	Actual	Tentative	Adopted	15/16 Adpt/ 14/15 Actual
<u>Revenues by Source</u>		Revenue	Revenue	Budget	Budget	
8800	Local Revenues					
8820	Contrib, Gifts, Grants & Endowment	4,614	61	561	561	819.67
8831	Contract Instructional Service	10,420	55,972	169,861	66,559	18.91
8876	Health Services Fees	1,128,987	1,231,808	1,139,844	1,205,754	(2.12)
8882	Parking Fees & Bus Passes	930,964	936,649	935,000	937,000	0.04
8890	Other Local Revenues (Instr. Mat./Health Serv. Use Fees, etc.)	151,003	158,543	178,929	188,735	19.04
8891	Other Local Rev - Special Proj	207,783	184,570	630,192	414,004	124.31
	Total Local Revenues	<u>2,433,771</u>	<u>2,567,603</u>	<u>3,054,387</u>	<u>2,812,613</u>	9.54
8900	Other Financing Sources					
8910	Proceeds-Sale of Equip & Suppl	0	0	0	0	-
8981	Interfund Transfer In	0	0	0	0	-
8999	Revenue - Clearing	(6,180)	0	0	0	-
	Total Other Sources	<u>(6,180)</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
	Total Revenues	<u>27,329,212</u>	<u>36,008,265</u>	<u>56,167,709</u>	<u>53,725,820</u>	49.20
	Net Beginning Balance	1,435,844	2,337,231	2,116,873	2,784,818	19.15
	Adjustments to Beginning Balance	0	0	0	0	-
	Adjusted Beginning Fund Balance	<u>1,435,844</u>	<u>2,337,231</u>	<u>2,116,873</u>	<u>2,784,818</u>	19.15
	Total Revenues, Other Financing Sources and Beginning Fund Balance	<u><u>\$28,765,056</u></u>	<u><u>\$38,345,496</u></u>	<u><u>\$58,284,582</u></u>	<u><u>\$56,510,638</u></u>	47.37

Rancho Santiago Community College District
Adopted Budget
2015-16

Restricted General Fund Expenditure Budget - Fund 12

<u>Expenditures by Object</u>	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
1000 Academic Salaries					
1100 Instructional Salaries, Regular Contract	\$225,027	\$499,484	\$388,509	\$376,387	(24.64)
1200 Non-Instructional Salaries, Regular Contract	1,664,531	2,492,946	2,649,948	2,689,155	7.87
1300 Instructional Salaries, Other Non-Regular	405,712	331,706	510,331	279,525	(15.73)
1400 Non-Instructional Salaries, Other Non-Regular	3,443,192	3,923,900	4,289,217	4,458,001	13.61
Subtotal	<u>5,738,462</u>	<u>7,248,036</u>	<u>7,838,005</u>	<u>7,803,068</u>	7.66
2000 Classified Salaries					
2100 Non-Instructional Salaries, Regular Full Time	5,333,782	5,715,361	7,501,588	7,284,564	27.46
2200 Instructional Aides, Regular Full Time	0	2,548	13,310	13,310	422.37
2300 Non-Instructional Salaries, Other	2,830,632	2,890,321	3,319,458	3,481,737	20.46
2400 Instructional Aides, Other	843,811	1,058,236	1,476,174	1,350,830	27.65
Subtotal	<u>9,008,225</u>	<u>9,666,466</u>	<u>12,310,530</u>	<u>12,130,441</u>	25.49
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	380,184	532,667	661,385	708,178	32.95
3200 Public Employees' Retirement System Fund	808,131	890,987	1,198,582	1,133,743	27.25
3300 Old Age, Survivors, Disability, and Health Ins.	677,175	739,333	972,716	928,727	25.62
3400 Health and Welfare Benefits	1,672,969	2,062,102	2,991,849	2,943,865	42.76
3500 State Unemployment Insurance	7,058	7,603	29,534	15,029	97.67
3600 Workers' Compensation Insurance	356,833	409,742	492,711	480,666	17.31
3900 Other Benefits	152,933	177,491	220,472	216,253	21.84
Subtotal	<u>4,055,283</u>	<u>4,819,925</u>	<u>6,567,249</u>	<u>6,426,461</u>	33.33
TOTAL SALARIES/BENEFITS	18,801,970	21,734,427	26,715,784	26,359,970	21.28

Rancho Santiago Community College District
Adopted Budget
2015-16

Restricted General Fund Expenditure Budget - Fund 12

<u>Expenditures by Object</u>	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
4000 Books and Supplies					
4100 Textbooks	0	60	61	4,061	6,668.33
4200 Other Books	121,052	119,682	126,120	184,872	54.47
4300 Instructional Supplies	911,115	1,140,272	1,772,473	2,127,294	86.56
4400 Media Supplies	0	0	0	0	-
4500 Maintenance Supplies	14,007	566	22,204	22,204	3,822.97
4600 Non-Instructional Supplies	379,968	311,954	417,311	538,047	72.48
4700 Food Supplies	96,641	126,905	142,957	200,436	57.94
Subtotal	1,522,783	1,699,439	2,481,126	3,076,914	81.05
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	2,350,508	7,210,616	22,084,366	16,411,814	127.61
5200 Travel & Conference Expenses	369,864	380,355	548,273	733,142	92.75
5300 Dues & Memberships	29,586	30,679	28,397	29,527	(3.76)
5400 Insurance	66,373	61,593	61,593	61,593	-
5500 Utilities & Housekeeping Svcs	3,042	1,347	3,860	3,317	146.25
5600 Rents, Leases & Repairs	246,686	258,543	295,027	298,613	15.50
5700 Legal, Election & Audit Exp	0	0	0	0	-
5800 Other Operating Exp & Services	490,183	513,103	717,515	770,123	50.09
5900 Other (Transp., Postage, Reproduction, Special Proj., etc.)	336,539	409,864	1,991,403	2,907,211	609.31
Subtotal	3,892,781	8,866,100	25,730,434	21,215,340	139.29
6000 Sites, Buildings, Books, and Equipment					
6100 Sites & Site Improvements	0	0	0	0	-
6200 Buildings	2,725	0	0	0	-
6300 Library Books	20,988	65,731	111,568	164,478	150.23
6400 Equipment	1,460,451	2,423,678	1,742,836	3,648,160	50.52
Subtotal	1,484,164	2,489,409	1,854,404	3,812,638	53.15
Subtotal, Expenditures (1000 - 6000)	25,701,698	34,789,375	56,781,748	54,464,862	56.56

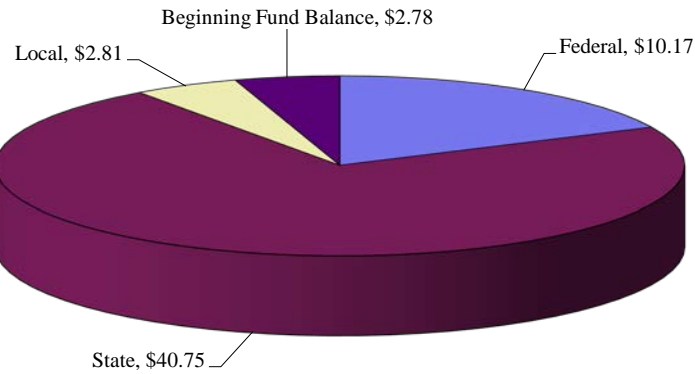
Rancho Santiago Community College District
Adopted Budget
2015-16

Restricted General Fund Expenditure Budget - Fund 12

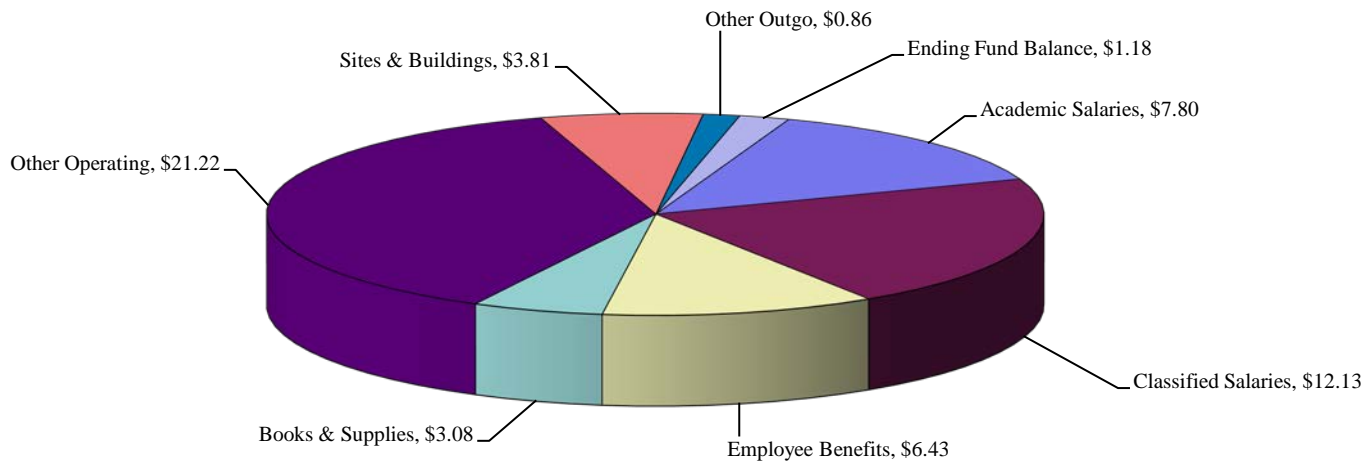
<u>Expenditures by Object</u>	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
7000 Other Outgo					
7200 Intrafund Transfers Out	2,004	10,645	0	0	(100.00)
7300 Interfund Transfers Out	0	0	0	0	-
7600 Other Student Aid	724,123	760,658	792,232	862,433	13.38
Subtotal	<u>726,127</u>	<u>771,303</u>	<u>792,232</u>	<u>862,433</u>	11.82
Subtotal, Expenditures (1000 - 7000)	<u>26,427,825</u>	<u>35,560,678</u>	<u>57,573,980</u>	<u>55,327,295</u>	55.59
7900 Reserve for Contingencies					
7920 Restricted Contingency-Campus Health Services-3250	0	0	170,132	163,153	-
7920 Restricted Contingency-Health Services Fees-3450	0	0	477,053	492,988	-
7920 Restricted Contingency-Safety & Parking-3610	0	0	63,417	527,202	-
Total Designated	<u>0</u>	<u>0</u>	<u>710,602</u>	<u>1,183,343</u>	-
7910 Unrestricted Contingency	2,337,231	2,784,818	0	0	(100.00)
Subtotal Expenditures (7900)	<u>2,337,231</u>	<u>2,784,818</u>	<u>710,602</u>	<u>1,183,343</u>	(57.51)
Total Expenditures, Other Outgo and Ending Fund Balance	<u>\$28,765,056</u>	<u>\$38,345,496</u>	<u>\$58,284,582</u>	<u>\$56,510,638</u>	47.37

Rancho Santiago Community College District
Adopted Budget 2015-16
General Fund - Restricted - Fund 12

Revenue in Millions



Expenditures in Millions



Rancho Santiago Community College District
Adopted Budget
2015-16

Unrestricted - One-Time - General Fund Revenue Budget - Fund 13

<u>Revenues by Source</u>		2013-14 Actual Revenue	2014-15 Actual Revenue	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
8100	Federal Revenues					
	Total Federal Revenues	\$0	\$0	\$0	\$0	-
8600	State Revenues					
8682	State Mandated Costs	788,436	0	14,600,000	15,400,000	-
	Total State Revenues	788,436	0	14,600,000	15,400,000	-
8800	Local Revenues					
8850	Rentals Short-term	19,326	43,945	24,433	24,433	(44.40)
8885	Student ID & ASB Fees	91,910	252,863	0	0	(100.00)
8890	Other Local Revenues (Student Transcript/Representation/ Discounts/Fines/Instr. Mat./Health Serv. Use Fees, etc.)	205,182	255,627	20,858	58,651	(77.06)
8891	Other Local Rev - Special Proj	0	0	0	0	-
	Total Local Revenues	316,418	552,435	45,291	83,084	(84.96)
8900	Other Financing Sources					
8910	Proceeds-Sale of Equip & Suppl	0	0	0	0	-
8981	Interfund Transfer In	94,565	0	0	0	-
	Total Other Sources	94,565	0	0	0	-
	Total Revenues	1,199,419	552,435	14,645,291	15,483,084	2,702.70
	Net Beginning Balance	37,633,190	27,266,692	22,361,862	25,917,127	(4.95)
	Adjustments to Beginning Balance	0	0	0	0	-
	Adjusted Beginning Fund Balance	37,633,190	27,266,692	22,361,862	25,917,127	(4.95)
	Total Revenues, Other Financing Sources and Beginning Fund Balance	\$38,832,609	\$27,819,127	\$37,007,153	\$41,400,211	48.82

Rancho Santiago Community College District
Adopted Budget
2015-16

Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13

<u>Expenditures by Object</u>	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
1000 Academic Salaries					
1100 Instructional Salaries, Regular Contract	\$0	\$0	\$0	\$0	-
1200 Non-Instructional Salaries, Regular Contract	0	23,506	0	23,604	0.42
1300 Instructional Salaries, Other Non-Regular	6,528	0	317,845	0	-
1400 Non-Instructional Salaries, Other Non-Regular	29,697	118,885	0	7,571	(93.63)
Subtotal	36,225	142,391	317,845	31,175	(78.11)
2000 Classified Salaries					
2100 Non-Instructional Salaries, Regular Full Time	152,278	20,510	12,447	12,447	(39.31)
2200 Instructional Aides, Regular Full Time	0	0	0	0	-
2300 Non-Instructional Salaries, Other	38,229	29,769	9,500	22,898	(23.08)
2400 Instructional Aides, Other	686,894	18,583	0	0	(100.00)
Subtotal	877,401	68,862	21,947	35,345	(48.67)
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	1,702	12,205	0	3,345	(72.59)
3200 Public Employees' Retirement System Fund	20,802	2,474	1,475	1,475	(40.38)
3300 Old Age, Survivors, Disability, and Health Ins.	33,345	5,457	1,698	2,606	(52.24)
3400 Health and Welfare Benefits	46,419	10,123	2,399	8,416	(16.86)
3500 State Unemployment Insurance	454	104	11	34	(67.31)
3600 Workers' Compensation Insurance	22,012	5,083	533	1,610	(68.33)
3900 Other Benefits	2,869	605	250	550	(9.09)
Subtotal	127,603	36,051	6,366	18,036	(49.97)
TOTAL SALARIES/BENEFITS	1,041,229	247,304	346,158	84,556	(65.81)

Rancho Santiago Community College District
Adopted Budget
2015-16

Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13

<u>Expenditures by Object</u>	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
4000 Books and Supplies					
4100 Textbooks	0	0	0	0	-
4200 Other Books	0	0	0	0	-
4300 Instructional Supplies	0	6,705	0	0	(100.00)
4400 Media Supplies	0	0	0	0	-
4500 Maintenance Supplies	0	864	600	1,500	73.61
4600 Non-Instructional Supplies	5,642	7,875	17,582	31,680	302.29
4700 Food Supplies	0	1,459	0	0	(100.00)
Subtotal	5,642	16,903	18,182	33,180	96.30
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	176,502	75,905	0	0	(100.00)
5200 Travel & Conference Expenses	1,314	22,100	6,000	16,036	(27.44)
5300 Dues & Memberships	15,399	3,495	0	0	(100.00)
5400 Insurance	0	0	0	0	-
5500 Utilities & Housekeeping Svcs	3,925,964	66,798	0	0	(100.00)
5600 Rents, Leases & Repairs	340,617	32,407	32,756	32,756	1.08
5700 Legal, Election & Audit Exp	380,116	8,217	0	0	(100.00)
5800 Other Operating Exp & Services	4,635,046	1,706,924	779,941	327,000	(80.84)
5900 Other (Transp., Postage, Reproduction, Special Proj., etc.)	190,916	358,512	13,532,900	15,924,076	4,341.71
Subtotal	9,665,874	2,274,358	14,351,597	16,299,868	616.68
6000 Sites, Buildings, Books, and Equipment					
6100 Sites & Site Improvements	45,426	18,433	0	0	(100.00)
6200 Buildings	400	0	0	0	-
6300 Library Books	0	0	0	0	-
6400 Equipment	278,067	19,258	0	80,985	320.53
Subtotal	323,893	37,691	0	80,985	114.87
Subtotal, Expenditures (1000 - 6000)	11,036,638	2,576,256	14,715,937	16,498,589	540.41

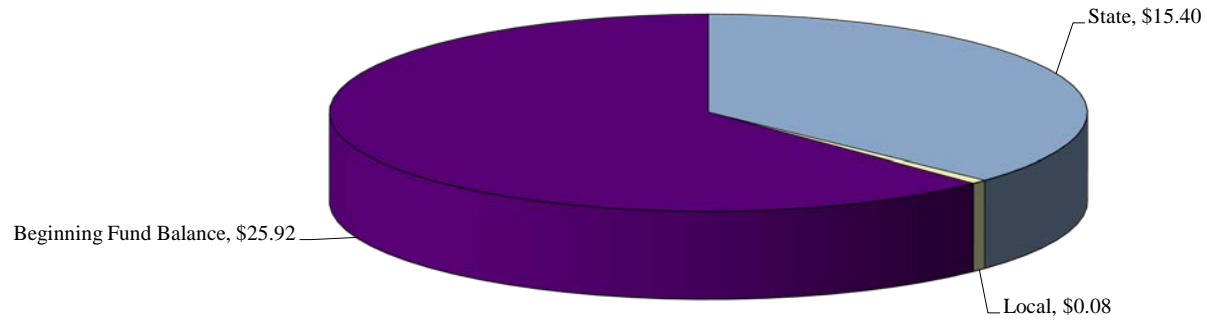
Rancho Santiago Community College District
Adopted Budget
2015-16

Unrestricted - One-Time - General Fund Expenditure Budget - Fund 13

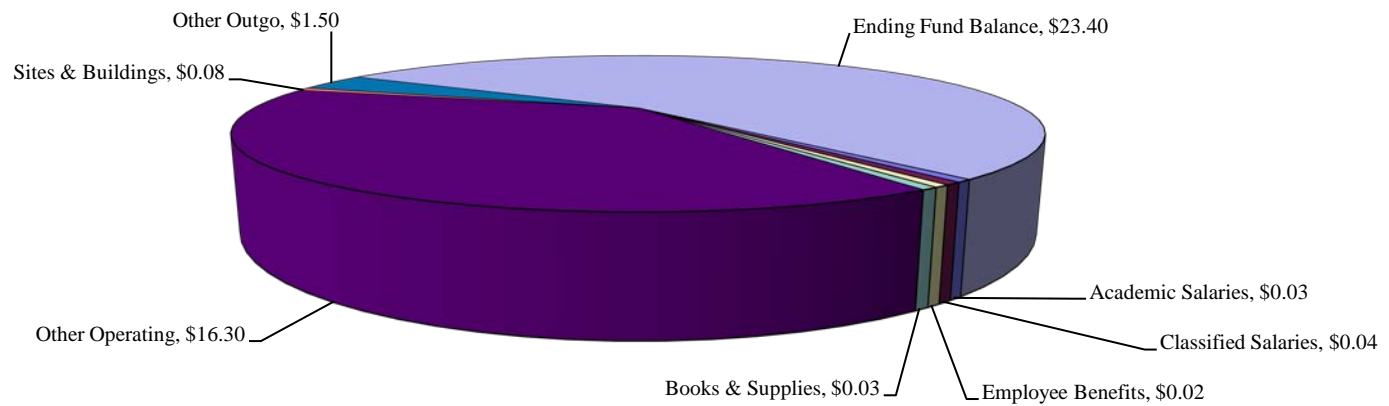
Expenditures by Object	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
7000 Other Outgo					
7200 Intrafund Transfers Out	0	0	0	0	-
7300 Interfund Transfers Out	9,237,238	2,390,000	1,500,000	1,500,000	(37.24)
7600 Other Student Aid	42,000	0	0	0	-
Subtotal	<u>9,279,238</u>	<u>2,390,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	(37.24)
Subtotal, Expenditures (1000 - 7000)	<u>20,315,876</u>	<u>4,966,256</u>	<u>16,215,937</u>	<u>17,998,589</u>	262.42
7900 Reserve for Contingencies					
7930 Board Policy Contingency (5%)	0	0	8,339,635	8,944,553	-
7940 Revolving Cash Accounts	0	0	100,000	100,000	-
7940 Employee Emergency Vacation Payout	0	0	50,000	50,000	-
7950 Budget Stabilization	0	0	12,044,703	13,690,485	-
Total Designated	<u>0</u>	<u>0</u>	<u>20,534,338</u>	<u>22,785,038</u>	-
7910 Unrestricted Contingency	18,516,733	22,852,871	256,878	616,584	(97.30)
Subtotal Expenditures (7900)	<u>18,516,733</u>	<u>22,852,871</u>	<u>20,791,216</u>	<u>23,401,622</u>	2.40
Total Expenditures, Other Outgo and Ending Fund Balance	<u>\$38,832,609</u>	<u>\$27,819,127</u>	<u>\$37,007,153</u>	<u>\$41,400,211</u>	48.82

Rancho Santiago Community College District
Adopted Budget 2015-16
Unrestricted - One-Time - General Fund - Fund 13

Revenue in Millions



Expenditures in Millions



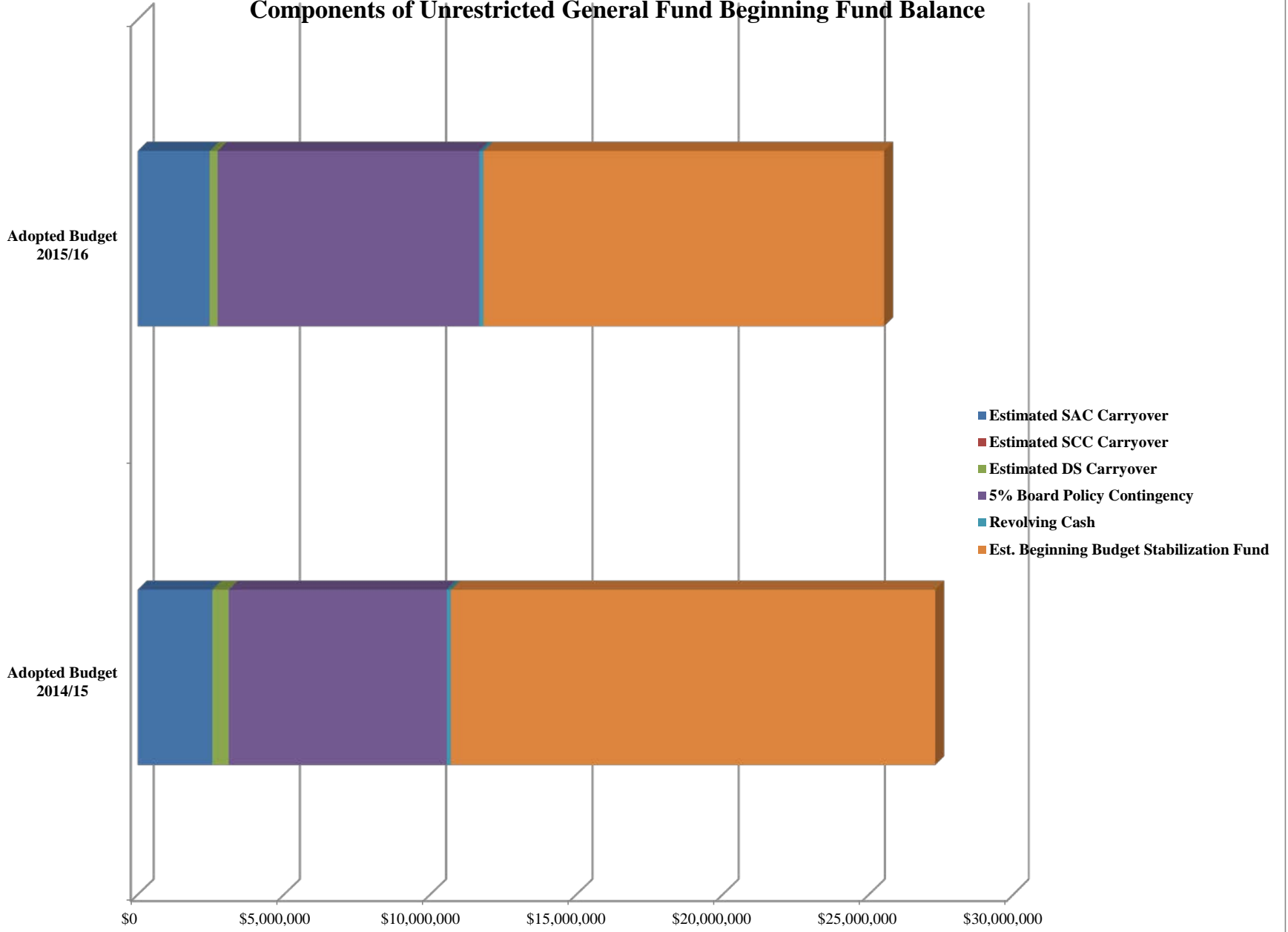
Rancho Santiago Community College District
Adopted Budget
2015-16

FY 2014-15 Ending Balance and Carryover		
BREAKDOWN OF FUND BALANCE		
2014/15 Beginning Fund Balance		\$ 27,266,692
2014/15 Change in Fund Balance		(1,349,565)
Ending Balance FY 2014-15 / Beginning Balance FY 2015-16		<u>25,917,127</u>
Carryover for Santa Ana College	\$ 2,457,949	
Carryover for Santiago Canyon College	-	*
Carryover for District Office	<u>274,140</u>	
Total Budget Center Carryovers		2,732,089
5% Board Policy Contingency		8,944,553
Revolving Cash/Vacation Payout		150,000
Election Expense adjustment from FD 11 and FD 13		<u>(400,000)</u>
Beginning Budget Stabilization Fund		13,690,485
Budgeted Spenddown		<u>-</u>
Ending Budget Stabilization Fund		<u><u>\$ 13,690,485</u></u>
RECONCILIATION OF USE OF BUDGET STABILIZATION FUND		
Total Budgeted Expenditures - Fund 13		\$ 17,998,589
+ Unrestricted Contingency		616,584
- Expenditures from One-Time Revenue		<u>(15,483,084)</u>
Net Fund 13 Expenditure Budget		3,132,089
- Fund 11 Budget Stabilization Fund		<u>-</u>
Total Unrestricted General Fund Expenditures Over Revenue		3,132,089
- One-Time Carryovers		(2,732,089)
- Election Expense adjustment from FD 11 and FD 13		<u>(400,000)</u>
Budgeted Spenddown of Budget Stabilization Fund		<u><u>\$ -</u></u>

* SCC overspent budget by \$1,667,083 in FY 2014/15, repayment plan pending

Rancho Santiago Community College District
Adopted Budget
2015-16

Components of Unrestricted General Fund Beginning Fund Balance



**RSCCD - 2015-16 Adopted Budget SB 361 Revenue Allocation Simulation for Unrestricted General Fund -- FD 11
Based on 14-15 Annual Period Reported FTES**

	SAC/CEC	SAC	CEC	SCC/OEC	SCC	OEC	District Services	Institutional Cost	TOTAL
APPORTIONMENT REVENUE									
Base Allocation	\$ 4,536,493	\$ 4,536,493		\$ 3,402,370	\$ 3,402,370				\$ 7,938,863
Grandfathered or Approved Center	\$ 1,134,123		\$ 1,134,123	\$ 1,134,123		\$ 1,134,123			\$ 2,268,246
Base Allocation Increases	\$ 4,761,341	\$ 3,633,538	\$ 1,127,804	\$ 2,002,117	\$ 1,599,256	\$ 402,861			\$ 6,763,458
FTES Base	\$ 94,101,971	\$ 72,618,224	\$ 21,483,747	\$ 39,673,029	\$ 31,961,995	\$ 7,711,034			\$ 133,775,000
Subtotal	\$ 104,533,928	\$ 80,788,255	\$ 23,745,674	\$ 46,211,639	\$ 36,963,621	\$ 9,248,018			\$ 150,745,567
Projected COLA - 1.02%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
Estimated Restoration/Access/Growth - 0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
Deficit Coefficient	\$ (1,082,382)	\$ (826,002)	\$ (256,380)	\$ (455,136)	\$ (363,554)	\$ (91,581)			\$ (1,537,518)
Allocation for Full-time Faculty	\$ 1,067,690	\$ 1,067,690	\$ -	\$ 469,931	\$ 469,931	\$ -			\$ 1,537,621
Property Tax Deficit Factor (ERAF)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
Enrollment Fee Deficit Factor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -
TOTAL ESTIMATED APPORTIONMENT REVENUE	\$ 104,519,236	\$ 81,029,943	\$ 23,489,293	\$ 46,226,433	\$ 37,069,997	\$ 9,156,437			\$ 150,745,670
Percentages	69.33%	53.75%	15.58%	30.67%	24.59%	6.07%			
OTHER STATE REVENUE									
Lottery, Unrestricted	\$ 2,914,922	\$ 2,240,064	\$ 674,857	\$ 1,210,084	\$ 969,020	\$ 241,065			\$ 4,125,006
State Mandate	\$ 513,840	\$ 513,840	\$ -	\$ 226,160	\$ 226,160	\$ -			\$ 740,000
Part-Time Faculty Compensation	\$ 423,139	\$ 322,911	\$ 100,227	\$ 177,927	\$ 142,125	\$ 35,802			\$ 601,066
Subtotal, Other State Revenue	\$ 3,851,900	\$ 3,076,815	\$ 775,085	\$ 1,614,172	\$ 1,337,305	\$ 276,867			\$ 5,466,072
TOTAL ESTIMATED REVENUE	\$ 108,371,136	\$ 84,106,758	\$ 24,264,378	\$ 47,840,605	\$ 38,407,302	\$ 9,433,303			\$ 156,211,742
Percentages	69.37%	53.84%	15.53%	30.63%	24.59%	6.04%			
Less Institutional Cost Expenditures									\$ 11,375,475
Less Net District Services Expenditures									\$ 27,876,794
									\$ 116,959,473
ESTIMATED REVENUE	\$ 81,140,066	\$ 62,972,745	\$ 18,167,321	\$ 35,819,407	\$ 28,756,467	\$ 7,062,940			\$ 116,959,473
BUDGET EXPENDITURES FOR FY 2015-16									
SAC/CEC Expenses	\$ 82,828,546	\$ 72,538,238	\$ 10,290,308						\$ 82,828,546
SCC/OEC Expenses				\$ 38,112,879	\$ 32,812,832	\$ 5,300,047			\$ 38,112,879
District Services Expenses							\$ 28,575,580		\$ 28,575,580
Institutional Cost									
Retirees Instructional-local experience charge								\$ 3,586,709	\$ 3,586,709
Retirees Non-Instructional-local experience charge								\$ 3,770,733	\$ 3,770,733
All Risks Insurance								\$ 203,033	\$ 203,033
Property & Liability								\$ 1,940,000	\$ 1,940,000
Election								\$ 125,000	\$ 125,000
Interfund Transfer								\$ 1,750,000	\$ 1,750,000
TOTAL ESTIMATED EXPENDITURES	\$ 82,828,546	\$ 72,538,238	\$ 10,290,308	\$ 38,112,879	\$ 32,812,832	\$ 5,300,047	\$ 28,575,580	\$ 11,375,475	\$ 160,892,480
Percent of Total Estimated Expenditures	51.48%	45.08%	6.40%	23.69%	20.39%	3.29%	17.76%	7.07%	
ESTIMATED EXPENSES UNDER/(OVER) REVENUE	\$ (1,688,480)	\$ (9,565,493)	\$ 7,877,013	\$ (2,293,472)	\$ (4,056,365)	\$ 1,762,893			\$ (3,981,952)
OTHER STATE REVENUE									
Apprenticeship				\$ 1,911,000	\$ 1,911,000				\$ 1,911,000
Enrollment Fees 2%								\$ 284,586	\$ 284,586
LOCAL REVENUE									
Non Resident Tuition	\$ 1,640,000	\$ 1,640,000		\$ 360,000	\$ 360,000				\$ 2,000,000
Interest/Investments								\$ 180,000	\$ 180,000
Rents/Leases	\$ 48,480	\$ 48,480		\$ 22,472	\$ 22,472		\$ 205,000		\$ 275,952
Proceeds-Sale of Equipment								\$ 5,000	\$ 5,000
Other Local								\$ 24,200	\$ 24,200
Subtotal, Other Local Revenue	\$ 1,688,480	\$ 1,688,480	\$ -	\$ 2,293,472	\$ 2,293,472	\$ -	\$ 205,000	\$ 493,786	\$ 4,680,738
ESTIMATED ENDING BALANCE FOR 6/30/16	\$ (0)	\$ (7,877,013)	\$ 7,877,013	\$ 0	\$ (1,762,893)	\$ 1,762,893			\$ (0)

Rancho Santiago Community College District
Adopted Budget
2015-16

Bond Interest and Redemption Funds

The Bond Interest and Redemption Fund is the designated fund referred to as the interest and sinking fund. These funds are to be used only for transactions related to the receipt and expenditure of local revenues derived from the property tax levied for the payment of the principal and interest on outstanding bonds of the district. Each separate issuance will be accounted for in its own project code. For budgeting and reporting purposes, we have combined all issuances into one fund for presentation only.

Rancho Santiago Community College District
Adopted Budget
2015-16

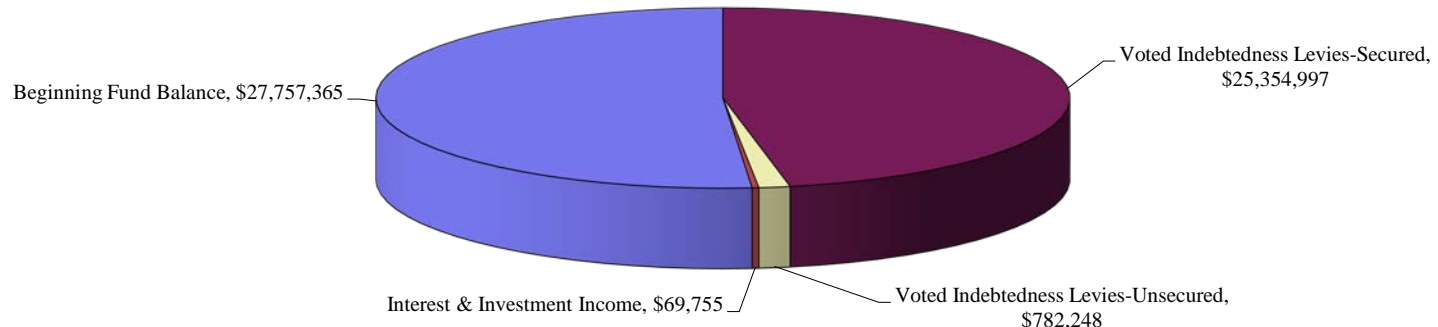
Bond Interest and Redemption Funds - Combined - Fund 24					
Revenue Budget					
<u>Revenue by Source</u>	2013-14 Actual Revenue	2014-15 Actual Revenue	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
8600 State Revenues					
8671 Voted Indebtedness Levies-HOPTR	\$145,626	\$167,456	\$0	\$0	(100.00)
8800 Local Revenues					
8814 Voted Indebtedness Levies-Secured	18,587,774	23,597,602	27,801,737	25,354,997	7.45
8815 Voted Indebtedness Levies-Unsecured	1,935,108	2,237,908	970,879	782,248	(65.05)
8860 Interest & Investment Income	37,726	69,952	37,784	69,755	(0.28)
8890 Other Local Revenue	0	11,886	37,784	0	(100.00)
Total Local Revenues	<u>20,560,608</u>	<u>25,917,348</u>	<u>28,848,184</u>	<u>26,207,000</u>	1.12
8900 Other Financing Sources					
8945 Premium From Sale of Bonds	0	6,075,775	0	0	(100.00)
8983 Intrafund Transfers In	1,183,700	0	0	0	-
Total Revenues and Other Financing Sources	<u>21,889,934</u>	<u>32,160,579</u>	<u>28,848,184</u>	<u>26,207,000</u>	(18.51)
Beginning Fund Balance	<u>15,743,779</u>	<u>16,065,547</u>	<u>14,839,033</u>	<u>27,757,365</u>	72.78
Adjustment to Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
Adjusted Beginning Fund Balance	<u>15,743,779</u>	<u>16,065,547</u>	<u>14,839,033</u>	<u>27,757,365</u>	72.78
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u><u>\$37,633,713</u></u>	<u><u>\$48,226,126</u></u>	<u><u>\$43,687,217</u></u>	<u><u>\$53,964,365</u></u>	11.90

Rancho Santiago Community College District
Adopted Budget
2015-16

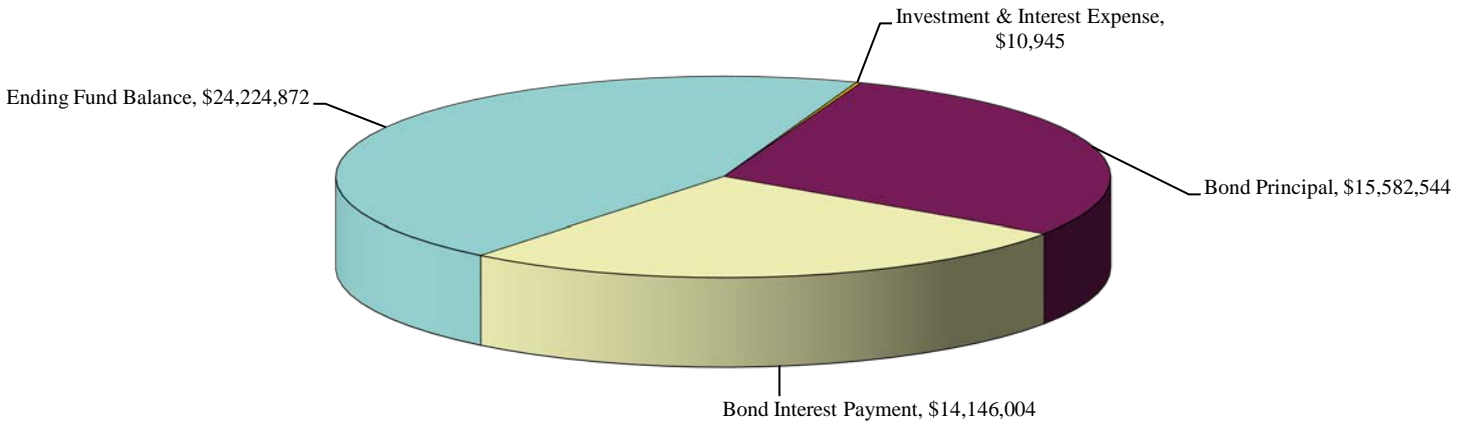
Bond Interest and Redemption Funds - Combined - Fund 24					
Expenditure Budget					
<u>Expenditures by Object</u>	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
5000 Other Operating Expenses					
5885 Investment & Interest Expense	\$7,671	\$11,141	\$7,728	\$10,945	(1.76)
7000 Other Outgo					
7110 Debt Payment - Principal	8,348,880	8,139,758	15,582,544	15,582,544	91.44
7120 Debt Payment - Interest	12,027,915	12,317,862	14,146,003	14,146,004	14.84
7200 Intrafund Transfers Out	1,183,700	0	0	0	-
Subtotal	<u>21,560,495</u>	<u>20,457,620</u>	<u>29,728,547</u>	<u>29,728,548</u>	45.32
Subtotal, Expenditures (1000 - 7000)	<u>21,568,166</u>	<u>20,468,761</u>	<u>29,736,275</u>	<u>29,739,493</u>	45.29
7900 Reserve for Contingencies					
7920 Restricted Contingency	16,065,547	27,757,365	13,950,942	24,224,872	(12.73)
Total Fund Balance	<u>16,065,547</u>	<u>27,757,365</u>	<u>13,950,942</u>	<u>24,224,872</u>	(12.73)
Total Expenditures, Other Outgo and Ending Fund Balance	<u><u>\$37,633,713</u></u>	<u><u>\$48,226,126</u></u>	<u><u>\$43,687,217</u></u>	<u><u>\$53,964,365</u></u>	11.90

Rancho Santiago Community College District
Adopted Budget 2015-16
Bond Interest and Redemption Funds - Combined - Fund 24

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2015-16

Bookstore Fund

The Bookstore Fund is a special revenue fund designated to receive the proceeds derived from the District's operation of a community college bookstore pursuant to EC 81676. All necessary expenses, including salaries, wages, operating expenses, cost of goods sold, and cost of capital improvements for the bookstore may be paid from generated revenue.

Rancho Santiago Community College District
Adopted Budget
2015-16

Bookstore Fund - Fund 31
Revenue Budget

<u>Revenues by Source</u>	2013-14 Actual Revenue	2014-15 Actual Revenue	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
8800 Local Revenues					
8843 Sales-Miscellaneous	\$6,850,031	\$7,296,675	\$7,473,307	\$7,473,307	2.42
8850 Rentals Short-Term	212,342	43,310	46,019	46,019	6.25
8890 Other Local Revenues	39,607	33,557	51,834	51,834	54.47
Total Revenues	7,101,980	7,373,542	7,571,160	7,571,160	2.68
Beginning Fund Balance	3,651,179	4,192,775	4,046,688	4,336,289	3.42
Total Revenues and Beginning Fund Balance	\$10,753,159	\$11,566,317	\$11,617,848	\$11,907,449	2.95

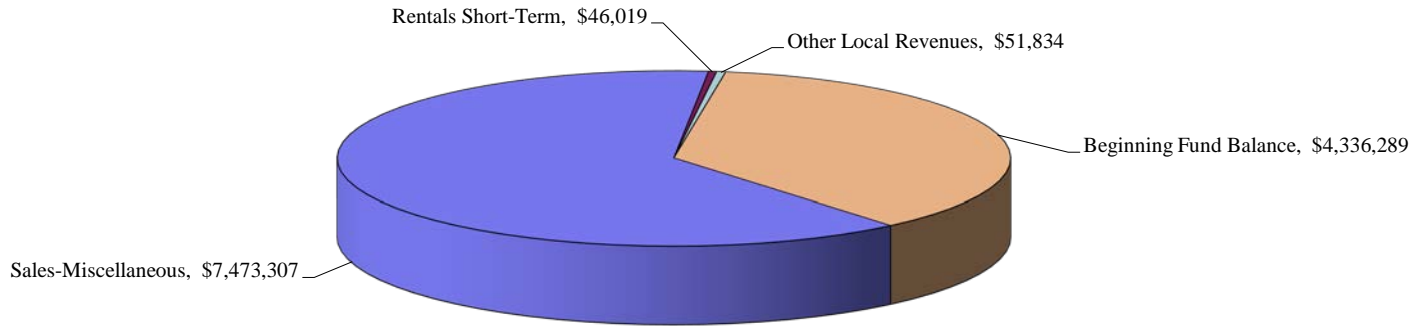
Rancho Santiago Community College District
Adopted Budget
2015-16

Bookstore Fund - Fund 31 Expenditure Budget					
<u>Expenditures by Object</u>	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
2000 Classified Salaries	\$912,976	\$999,526	\$1,039,508	\$1,039,508	4.00
3000 Employee Benefits	363,974	381,829	389,169	389,169	1.92
4000 Books and Supplies	4,970,215	5,005,727	5,552,900	5,552,900	10.93
5000 Services and Other Operating Expenses	192,165	339,978	364,032	364,032	7.08
6000 Sites, Buildings, Books, and Equipment	82,054	43,523	55,000	55,000	26.37
Subtotal, Expenditures (1000 - 6000)	<u>6,521,384</u>	<u>6,770,583</u>	<u>7,400,609</u>	<u>7,400,609</u>	9.31
7300 Interfund Transfers Out	39,000	459,445	284,124	476,220	3.65
Subtotal, Expenditures (1000 - 7000)	<u>6,560,384</u>	<u>7,230,028</u>	<u>7,684,733</u>	<u>7,876,829</u>	8.95
7900 Reserve for Contingencies					
7910 Unrestricted Contingency	<u>4,192,775</u>	<u>4,336,289</u>	<u>3,933,115</u>	<u>4,030,620</u>	(7.05)
Total Expenditures and Ending Fund Balance	<u><u>\$10,753,159</u></u>	<u><u>\$11,566,317</u></u>	<u><u>\$11,617,848</u></u>	<u><u>\$11,907,449</u></u>	2.95

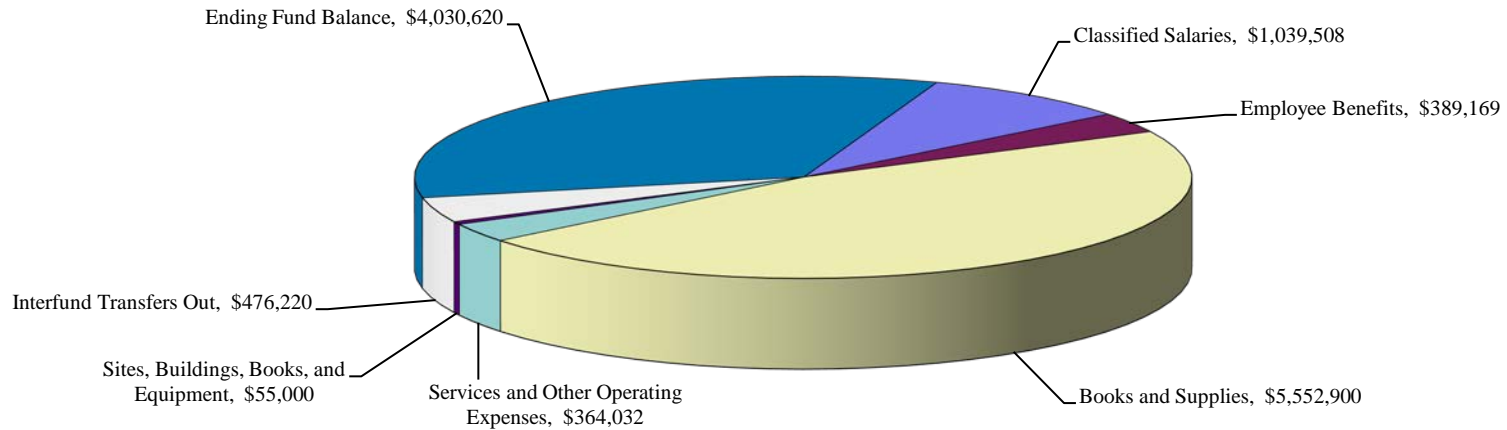
Total of \$1,575,207 of inventory is budgeted in the Reserve for Contingency Account

Rancho Santiago Community College District
Adopted Budget 2015-16
Bookstore Fund - Fund 31

Revenue by Source



Expenditures by Object



Total of \$1,575,207 of inventory is included in the Ending Fund Balance

Rancho Santiago Community College District
Adopted Budget
2015-16

Child Development Fund

The Child Development Fund is a special revenue fund designated to account for all revenues for or from the operation of child care and development services, including federal, state or local grants and student fees for child development services.

Costs incurred in the operation and maintenance of the child care and development services are paid from this fund. However, those segments of child care and development activities that are part of the instructional activity of the district must be accounted for in the General Fund.

The District currently operates five Child Development Centers at Santa Ana College, Santiago Canyon College, Centennial Education Center and Orange Education Center and Santa Ana East Campus.

Due to the reimbursement basis of certain grants within the Child Development Fund, as part of the approval of the budget by the Board of Trustees, authorization is given, as needed throughout the fiscal year, for temporary intra-year borrowing from the General Fund up to \$1 million for cash flow purposes.

In addition, with the approval of this budget, authorization is given for an amount not to exceed \$250,000 as a contribution from the Unrestricted General Fund to the Child Development Fund if needed.

Rancho Santiago Community College District
Adopted Budget
2015-16

		Child Development Fund - Fund 33				
		Revenue Budget				
<u>Revenues by Source</u>		2013-14	2014-15	2015-16	2015-16	% change
		Actual	Actual	Tentative	Adopted	15/16 Adpt/
		Revenue	Revenue	Budget	Budget	14/15 Actual
8100	Federal Revenues					
8199	Other Federal Revenue	\$2,073,871	\$2,241,739	\$2,301,729	\$1,381,954	(38.35)
8600	State Revenues					
8621	Child Development Apportionment	2,656,019	3,038,291	2,692,586	3,236,946	6.54
8629	Other Categorical Apportionment	231,076	231,076	231,076	242,630	5.00
8659	Other Reimb Categorical	57,762	62,029	82,137	15,747	(74.61)
8699	Other Miscellaneous State Revenue	22,538	102,478	119,165	275,080	168.43
	Total State Revenues	<u>2,967,395</u>	<u>3,433,874</u>	<u>3,124,964</u>	<u>3,770,403</u>	9.80
8800	Local Revenues					
8860	Interest & Investment Income	746	736	1,000	0	(100.00)
8871	Child Development Services	487,624	418,543	441,815	544,749	30.15
8890	Other Local Rev	18,250	0	0	8,000	-
8891	Other Local Rev - Special Proj	5,932	0	0	0	-
8893	Outlawed Checks	49	250	0	0	(100.00)
	Total Local Revenues	<u>512,601</u>	<u>419,529</u>	<u>442,815</u>	<u>552,749</u>	31.75
8900	Other Financing Sources					
8981	Interfund Transfers In	337,238	140,000	350,000	250,000 *	78.57
	Total Other Financing Sources	<u>337,238</u>	<u>140,000</u>	<u>350,000</u>	<u>250,000</u>	78.57
	Total Revenues	5,891,105	6,235,142	6,219,508	5,955,106	(4.49)
	Beginning Fund Balance	0	0	48,005	15,913	-
	Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$5,891,105</u>	<u>\$6,235,142</u>	<u>\$6,267,513</u>	<u>\$5,971,019</u>	(4.24)

* This amount represents the budgeted contribution from the unrestricted general fund.

Rancho Santiago Community College District
Adopted Budget
2015-16

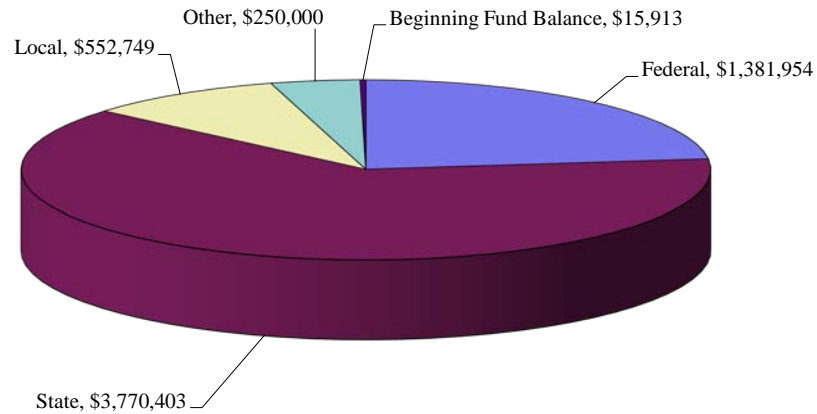
Child Development Fund - Fund 33					
Expenditure Budget					
<u>Expenditures by Object</u>	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
1000 Academic Salaries					
1200 Non-instructional Salaries, Regular Contract	\$2,145,947	\$2,115,305	\$2,206,966	\$1,979,459	(6.42)
1400 Non-instructional Salaries, Other Non-Regular	111,674	74,255	48,925	73,745	(0.69)
Subtotal	<u>2,257,621</u>	<u>2,189,560</u>	<u>2,255,891</u>	<u>2,053,204</u>	(6.23)
2000 Classified Salaries					
2100 Non-instructional Salaries, Regular Full Time	655,585	638,263	652,036	570,592	(10.60)
2300 Non-instructional Salaries, Other	660,008	823,225	781,283	1,094,069	32.90
Subtotal	<u>1,315,593</u>	<u>1,461,488</u>	<u>1,433,319</u>	<u>1,664,661</u>	13.90
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	191,479	192,687	211,354	215,637	11.91
3200 Public Employees' Retirement System Fund	93,725	102,330	115,290	85,295	(16.65)
3300 Old Age, Survivors, Disability, and Health Ins.	105,748	109,933	113,251	96,235	(12.46)
3400 Health and Welfare Benefits	829,191	813,692	866,159	732,766	(9.95)
3500 State Unemployment Insurance	1,711	1,684	1,730	1,647	(2.20)
3600 Workers' Compensation Insurance	88,675	90,408	90,919	91,851	1.60
3900 Other Benefits	119,813	111,915	116,935	130,221	16.36
Subtotal	<u>1,430,342</u>	<u>1,422,649</u>	<u>1,515,638</u>	<u>1,353,652</u>	(4.85)
4000 Books and Supplies					
4200 Books, Mags & Ref Mat	1,238	2,899	0	5,600	93.17
4300 Instructional Supplies	45,623	85,307	29,011	42,500	(50.18)
4600 Non-Instructional Supplies	51,034	53,445	42,394	39,538	(26.02)
4700 Food Supplies	138,755	189,326	173,565	241,650	27.64
Subtotal	<u>236,650</u>	<u>330,977</u>	<u>244,970</u>	<u>329,288</u>	(0.51)

Rancho Santiago Community College District
Adopted Budget
2015-16

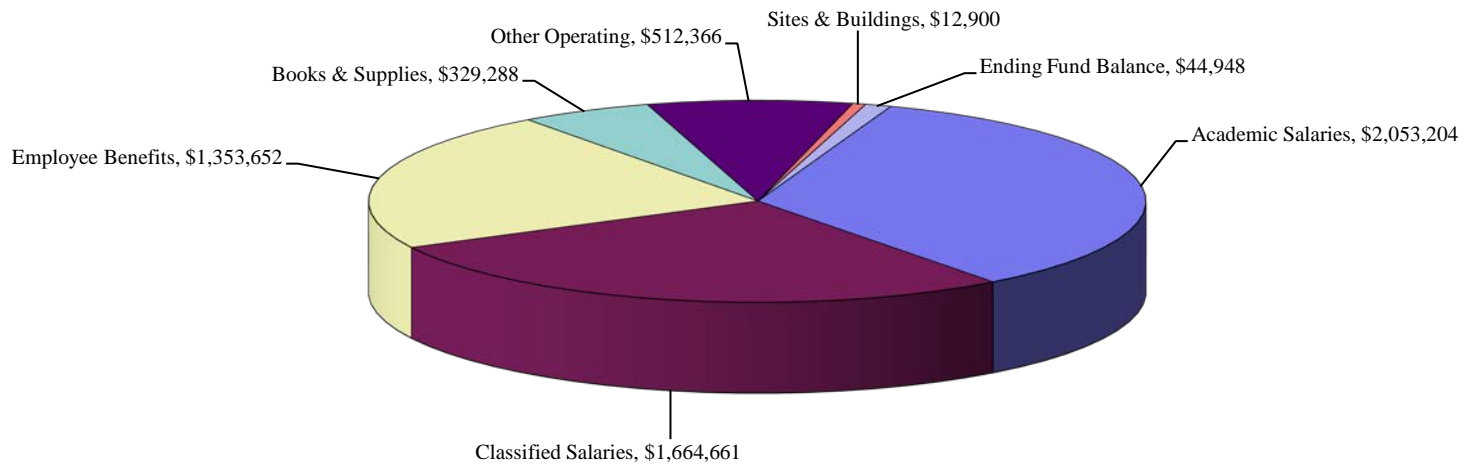
Child Development Fund - Fund 33					
Expenditure Budget					
<u>Expenditures by Object</u>	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	357,758	403,700	414,245	300,368	(25.60)
5200 Travel & Conference Expenses	64,343	63,107	48,340	25,798	(59.12)
5300 Dues & Memberships	3,400	3,425	3,400	2,900	(15.33)
5500 Utilities & Housekeeping Svcs	11,400	12,000	12,000	14,160	18.00
5600 Rents, Leases & Repairs	84,826	88,367	130,673	92,621	4.81
5800 Other Operating Exp & Services	70,558	88,924	82,877	46,823	(47.34)
5900 Other	6,446	12,391	5,400	29,696	139.66
Subtotal	<u>598,731</u>	<u>671,914</u>	<u>696,935</u>	<u>512,366</u>	(23.75)
6000 Sites, Buildings, Books, and Equipment					
6400 Equipment	45,862	142,641	42,500	12,900	(90.96)
Subtotal	<u>45,862</u>	<u>142,641</u>	<u>42,500</u>	<u>12,900</u>	(90.96)
7000 Other Outgo					
7670 Other Exp Paid for Students	6,306	0	30,255	0	-
Subtotal	<u>6,306</u>	<u>0</u>	<u>30,255</u>	<u>0</u>	-
Subtotal, Expenditures (1000 - 7000)	<u>5,891,105</u>	<u>6,219,229</u>	<u>6,219,508</u>	<u>5,926,071</u>	(4.71)
7900 Reserve for Contingencies					
7920 Restricted Contingency	0	15,913	48,005	44,948	182.46
Total Expenditures, Other Outgo and Ending Fund Balance	<u><u>\$5,891,105</u></u>	<u><u>\$6,235,142</u></u>	<u><u>\$6,267,513</u></u>	<u><u>\$5,971,019</u></u>	(4.24)

Rancho Santiago Community College District
Adopted Budget 2015-16
Child Development Fund - Fund 33

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2015-16

Capital Outlay Projects Fund

The Capital Outlay Projects Fund is used to account for the accumulation of moneys for the acquisition or construction of capital outlay items including scheduled maintenance projects exceeding \$5,000, sites, site improvements, buildings, and initial building contents such as library books, furniture, fixtures, equipment, etc.

This fund may provide for the accumulation of monies over a period of years for specific capital outlay purposes (including district match for Scheduled Maintenance and Special Repairs (SMSR) projects as defined in EC 84660 through interfund transfers of general purpose monies to the Capital Outlay Projects Fund. State monies for SMSR projects are recorded directly into this fund. SMSR is defined in EC 84660 as "unusual, nonrecurring work to restore a facility to a safe and continually usable condition for which it was intended." These items are divided into five funding categories: roofs, utilities, mechanical, exterior, and other.

Rancho Santiago Community College District
Adopted Budget
2015-16

Capital Outlay Projects Fund - Fund 41					
Revenue Budget					
<u>Revenue by Source</u>	2013-14 Actual Revenue	2014-15 Actual Revenue	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
8600 State Revenues					
8652 Scheduled Maintenance & Special Rep. Prog.	\$381,223	\$2,675,892	\$3,700,000	\$2,625,236	(1.89)
8654 Prop 39 Clean Energy	480,033	1,353,576	900,000	831,201	(38.59)
State Revenues	<u>861,256</u>	<u>4,029,468</u>	<u>4,600,000</u>	<u>3,456,437</u>	<u>(14.22)</u>
8800 Local Revenues					
8851 Leases-Facilities/Land/Bldg	12,339	0	7,839	7,839	-
8860 Interest & Investment Income	95,234	146,361	140,000	140,000	(4.35)
8881 Nonresident Tuition-Capital	214,765	319,390	300,000	363,782	13.90
8888 Utility Rebate Incentives	0	429,859	0	0	(100.00)
8890 Other Local Revenue	1,465	8,199	12,418	12,418	51.46
8893 Outlawed Checks	1,000	0	0	0	-
8894 Discounts Taken	0	0	72	72	-
8897 Redevelopmnt Rev/Health&Safety	2,347,190	2,388,106	2,235,021	2,452,545	2.70
Local Revenues	<u>2,671,993</u>	<u>3,291,915</u>	<u>2,695,350</u>	<u>2,976,656</u>	<u>(9.58)</u>
8900 Other Financing Sources					
8981 Interfund Transfers - In	8,920,000	2,250,000	3,000,000	3,000,000	33.33
Total Other Financing Sources	<u>8,920,000</u>	<u>2,250,000</u>	<u>3,000,000</u>	<u>3,000,000</u>	<u>33.33</u>
Total Revenues and Other Financing Sources	12,453,249	9,571,383	10,295,350	9,433,093	(1.44)
Beginning Fund Balance	26,672,852	34,754,824	36,029,904	40,515,117	16.57
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u><u>\$39,126,101</u></u>	<u><u>\$44,326,207</u></u>	<u><u>\$46,325,254</u></u>	<u><u>\$49,948,210</u></u>	<u>12.68</u>

Rancho Santiago Community College District
Adopted Budget
2015-16

Capital Outlay Projects Fund - Fund 41					
Expenditure Budget					
<u>Expenditures by Object</u>	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
1000 Academic Salaries					
1400 Non-instructional Salaries, Other Non-Reg	(\$26)	\$0	\$0	\$0	-
Subtotal	(26)	0	0	0	-
2000 Classified Salaries					
2300 Non-instructional Salaries, Other	0	0	0	0	-
Subtotal	0	0	0	0	-
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	0	0	0	0	-
3200 Public Employees' Retirement System Fund	(3)	0	0	0	-
3300 Old Age, Survivors, Disability, and Health	(2)	0	0	0	-
3400 Health and Welfare Benefits	0	0	0	0	-
3500 State Unemployment Insurance	0	0	0	0	-
3600 Workers' Compensation Insurance	(1)	0	0	0	-
Subtotal	(6)	0	0	0	-
4000 Supplies					
4600 Non-Instructional Supplies	0	0	340	2,000	-
Subtotal	0	0	340	2,000	-
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	57,402	64,543	73,954	204,112	216.24
5200 Travel & Conference Exp	0	0	2,250	0	-
5500 Utilities & Housekeeping	32,230	36,008	46,191	10,183	(71.72)

Rancho Santiago Community College District
Adopted Budget
2015-16

Capital Outlay Projects Fund - Fund 41
Expenditure Budget

Expenditures by Object	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
5600 Rents, Leases & Repairs	51,942	85,010	39,431	39,989	(52.96)
5800 Other Operating Exp & Services	21,299	25,786	15,750	15,750	(38.92)
Subtotal	162,873	211,347	177,576	270,034	27.77
6000 Sites, Buildings, Books, and Equipment					
6115 Sites - Contracted Services	20,530	0	13,278	13,278	-
6116 Sites - Licenses, Fees & Taxes	0	0	21,361	21,361	-
6120 Site Improvements	0	6,494	0	0	(100.00)
6121 Site Improv - Legal	0	710	6,623	6,623	832.82
6122 Site Improv - Contract	1,005,503	259,174	973,428	1,028,219	296.73
6123 Site Improv - Archit	0	12,049	108,500	113,109	838.74
6124 Site Improv - Blueprint/Reproduction	0	1,433	2,523	2,367	65.18
6125 Site Improv - Construction Mgmt	0	0	43,000	8,000	-
6126 Site Improv - Construction Tests	0	0	7,500	7,500	-
6127 Site Improv - Demolition	0	0	1,115	1,115	-
6128 Site Improv - DSA Fees	0	0	18,950	15,950	-
6129 Site Improv - Engineer	13,998	0	0	0	-
6134 Site Improv - Labor Compliance	0	0	7,500	7,500	-
6136 Site Improv - Modular, Lease	0	0	127,600	167,715	-
6141 Site Improv - Spcl Ins/Mat Tes	0	0	56,000	56,000	-
6142 Site Improv - DSA Project Insp	0	0	78,100	78,100	-
6145 Site Improv - Geotech/Geohaz	0	0	17,500	32,030	-
6147 Site Improv - SWPPP	0	0	10,000	10,000	-
6148 Site Improv - Utililty	0	0	1,000	2,040	-

Rancho Santiago Community College District
Adopted Budget
2015-16

Capital Outlay Projects Fund - Fund 41
Expenditure Budget

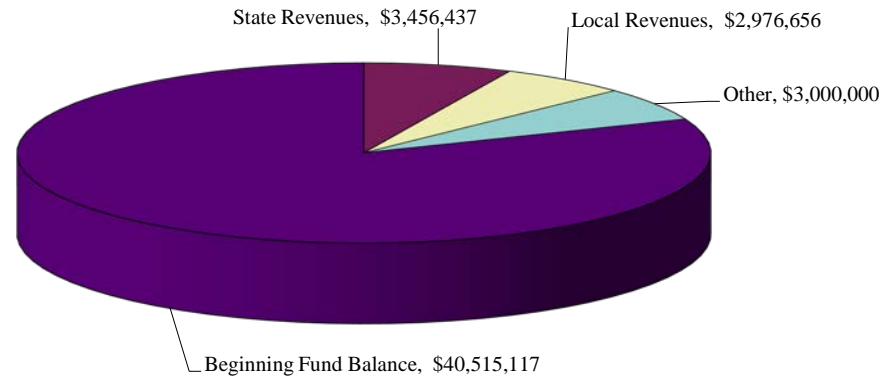
Expenditures by Object	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
6149 Site Improv - Land Sur	0	0	1,500	1,500	-
6152 Site Improv - Utility Fees	0	1,494	8,120	6,625	343.44
6153 Site Improv - City Permit/Fees	0	0	2,000	7,000	-
6154 Site Improv - Other	0	0	0	80,000	-
6201 Buildings - Architects Fee	55,734	(3,367)	155,524	297,718	8,942.23
6202 Buildings - Blueprint/Reprod	1,524	2,100	7,902	8,147	287.95
6203 Buildings - Construction Mgmt	(1,988)	1,278	16,850	16,850	1,218.47
6204 Buildings - Construction Tests	42,081	2,390	12,780	25,152	952.38
6205 Buildings - Contracted Svcs	240,117	94,464	1,706,536	2,475,324	2,520.39
6206 Buildings - Demolition	32,750	0	6,495	6,495	-
6207 Buildings - DSA Fees	609	0	3,940	2,940	-
6208 Buildings - Engineering Costs	58,910	3,875	24,462	8,570	121.16
6211 Buildings - Facilities	214,532	200,726	200,754	34,377	(82.87)
6213 Buildings - Labor Compliance	0	0	4,000	1,500	-
6214 Buildings - Legal Expenses	6,540	9,006	1,926	1,926	(78.61)
6215 Buildings - Licenses, Taxes	17,355	0	289	0	-
6217 Buildings - Relocation	30,538	3,944	852,865	854,138	21,556.64
6220 Building Improvements	2,331,025	1,225,464	0	590,025	(51.85)
6250 Bldg Impr - AE Fee	0	47,350	508,000	631,250	1,233.16
6251 Bldg Impr - Blueprint	0	5,698	7,007	9,665	69.62
6252 Bldg Impr - Construction	0	0	50,000	50,000	-
6253 Bldg Impr - Contracted Svcs	0	1,614,581	11,656,392	11,352,856	603.15
6255 Bldg Impr - DSA Fees	0	0	4,500	16,800	-
6256 Bldg Impr - Engineering Costs	0	0	200	65,000	-

Rancho Santiago Community College District
Adopted Budget
2015-16

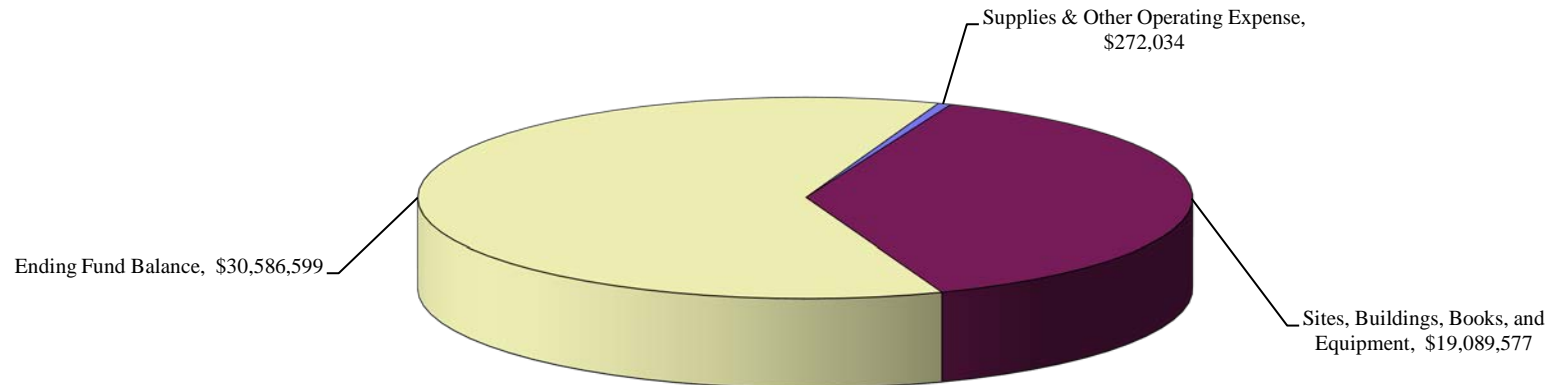
Capital Outlay Projects Fund - Fund 41					
Expenditure Budget					
Expenditures by Object	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
6262 Bldg Impr - Legal Expenses	0	0	8,500	6,500	-
6265 Bldg Impr - Relocation	0	0	0	20,000	-
6269 Bldg Impr - Commissioning	0	0	65,200	66,200	-
6270 Bldg Impr - Spcl Ins/Mat Tes	0	0	7,225	28,395	-
6271 Bldg Impr - DSA Project Insp	0	1,200	5,200	47,300	3,841.67
6272 Bldg Impr - Cost Estimating	0	0	0	15,000	-
6273 Bldg Impr - Haz Mat	0	2,975	6,157	10,819	263.66
6283 Bldg Impr - Other Services	0	0	62,000	76,100	-
6284 Bldg Impr - Materials	0	67,976	18,245	144,649	112.79
6400 Equipment	138,678	38,729	122,050	255,396	559.44
6900 Project Contingencies	0	0	203,795	304,453	-
Subtotal	4,208,436	3,599,743	17,224,392	19,089,577	430.30
Subtotal, Expenditures (1000 - 6000)	4,371,277	3,811,090	17,402,308	19,361,611	408.03
7000 Other Outgo					
7300 Interfund Transfers Out	0	0	0	0	-
Subtotal	0	0	0	0	-
Subtotal, Expenditures (1000 - 7000)	4,371,277	3,811,090	17,402,308	19,361,611	408.03
7900 Reserve for Contingencies					
7910 Unrestricted Contingency	34,754,824	40,515,117	15,841,694	20,790,182	(48.69)
7920 Restricted Contingency	0	0	13,081,252	9,796,417	-
Subtotal	34,754,824	40,515,117	28,922,946	30,586,599	(24.51)
Total Expenditures, Other Outgo and Ending Fund Balance	\$39,126,101	\$44,326,207	\$46,325,254	\$49,948,210	12.68

Rancho Santiago Community College District
Adopted Budget 2015-16
Capital Outlay Projects Fund - Fund 41

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2015-16

General Obligation Bond Fund
Measure E

This General Obligation Bond Fund is used exclusively to account for activity associated with Measure E, an initiative approved by local voters in November 2002. Total bonds issued totalled \$337,000,000. The first issuance in March 2003 totaling \$96,125,000 and the second issuance in March 2005 totaling \$119,999,867 have been fully expended. Activities in this fund reflect the expenditures from the remaining issuances and refunding.

These bond funds are used for property acquisitions, planning, infrastructure creation and enhancements, new capital construction projects, equipment acquisitions, and remodeling projects.

Under the requirements of the bond, an oversight committee meets regularly to ensure the District meets all requirements set forth in the bond.

Rancho Santiago Community College District
Adopted Budget
2015-16

General Obligation Bond Fund - Measure E - Fund 42
Revenue Budget

<u>Revenue by Source</u>	2013-14 Actual Revenue	2014-15 Actual Revenue	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
8800 Local Revenues					
8860 Interest & Investment Income	\$124,689	\$58,287	\$50,000	\$50,000	(14.22)
8890 Other Local Revenues	0	0	1,929	1,929	-
8893 Outlawed Checks	0	1,363	0	0	(100.00)
8894 Discounts Taken	279	0	265	265	-
Total Local Revenues	<u>124,968</u>	<u>59,650</u>	<u>52,194</u>	<u>52,194</u>	(12.50)
8900 Other Financing Sources					
8940 Proceeds-Sale of Bonds	0	0	0	0	-
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
Total Revenues and Other Financing Sources	<u>124,968</u>	<u>59,650</u>	<u>52,194</u>	<u>52,194</u>	(12.50)
Beginning Fund Balance	45,667,699	18,472,841	9,040,327	12,322,353	(33.29)
Adjustments to Beginning Fund Balance	0	0	0	0	-
Adjusted Beginning Fund Balance	<u>45,667,699</u>	<u>18,472,841</u>	<u>9,040,327</u>	<u>12,322,353</u>	(33.29)
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u><u>\$45,792,667</u></u>	<u><u>\$18,532,491</u></u>	<u><u>\$9,092,521</u></u>	<u><u>\$12,374,547</u></u>	(33.23)

Rancho Santiago Community College District
Adopted Budget
2015-16

General Obligation Bond Fund - Measure E - Fund 42
Expenditure Budget

<u>Expenditures by Object</u>	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
5000 Other Operating Expenses					
5885 Investment & Interest Expense	\$30,439	\$9,982	\$46,200	\$46,200	362.83
Subtotal	<u>30,439</u>	<u>9,982</u>	<u>46,200</u>	<u>46,200</u>	362.83
6100 Sites and Site Improvements					
6110 Sites	5,011,512	0	11,512	0	-
6115 Sites - Contracted Services	93,018	(13,490)	187,737	123,423	1,014.92
6116 Sites - Licenses, Fees & Taxes	10,944	(3,640)	0	0	100.00
6121 Site Improv - Legal Expenses	6,362	215	3,763	1,263	487.44
6122 Site Improv - Contracted Svcs	10,197,321	5,285,265	2,199,704	743,994	(85.92)
6123 Site Improv - Architect Fee	224,555	(199,900)	136,994	110,400	155.23
6124 Site Improv - Blueprint	9,582	0	4,268	7,077	-
6125 Site Improv - Construct Mgmt	297,913	107,156	45,122	62,889	(41.31)
6126 Site Improv - Construct	245,079	131,638	98,336	130,698	(0.71)
6127 Site Improv - Demolition	0	0	72	72	-
6128 Site Improv - DSA Fees	4,703	42,743	42,522	46,056	7.75
6129 Site Improv - Engineer	187,563	(34,991)	4,450	13,036	137.26
6131 Site Improv - Equipment Rental	38,550	0	2,500	0	-
6132 Site Improv - Facility Lease	26,100	0	0	0	-
6134 Site Improv - Labor Compliance	0	0	25,000	0	-
6136 Site Improv - Modular, Lease Purchase	2,292,828	203,206	19,001	19,000	(90.65)
6137 Site Improv - Relocation/Moving	0	0	20,000	20,000	-
6139 Site Improv - Precon	0	0	3,485	0	-
6141 Site Improv - Spcl Ins/Mat Tes	0	0	4,000	4,000	-
6142 Site Improv - DSA Project Insp	0	0	20,000	20,000	-
Subtotal	<u>18,646,030</u>	<u>5,518,202</u>	<u>2,828,466</u>	<u>1,301,908</u>	(76.41)

Rancho Santiago Community College District
Adopted Budget
2015-16

General Obligation Bond Fund - Measure E - Fund 42
Expenditure Budget

<u>Expenditures by Object</u>	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
6200 Buildings					
6201 Buildings - Architects Fee	1,790,648	(576,483)	695,861	224,155	138.88
6202 Buildings - Blueprint/Reprod	7,669	(8)	3,581	6,732	84,250.00
6203 Buildings - Construction Mgmt	506,823	104,108	917,440	394,407	278.84
6204 Buildings - Construction Tests	164,281	161,637	214,917	75,216	(53.47)
6205 Buildings - Contracted Svcs	3,805,054	(348,017)	946,944	602,365	273.08
6207 Buildings - DSA Fees	86,579	28,977	1,052	1,001	(96.55)
6208 Buildings - Engineering Costs	120,656	0	25,841	5,398	-
6214 Buildings - Legal Expenses	6,244	0	35	0	-
6215 Buildings - Licenses, Taxes	8	15,010	0	0	(100.00)
6217 Buildings - Relocation/Moving	16,980	43,751	34,013	0	(100.00)
6220 Building Improvements	396,048	0	13,709	0	-
6224 Buildings - Spcl Ins/	0	1,050	0	0	(100.00)
6250 Bldg Impr - AE Fee	0	172,387	1,428,288	3,164,401	1,735.64
6251 Bldg Impr - Blueprint/Repro	0	132	14,800	14,667	11,011.36
6252 Bldg Impr - Construct	0	40,600	70,000	0	(100.00)
6253 Bldg Impr - Contractor Svcs	0	21,637	942,025	2,291,775	10,491.93
6254 Bldg Impr - Demolition	0	0	50,000	44,400	-
6255 Bldg Impr - DSA Fees	0	2,000	82,000	82,000	4,000.00
6263 Bldg Impr - Lic/Tax/A	0	4,159	0	0	(100.00)
6264 Bldg Impr - Mod Lease	0	0	0	42,192	-
6265 Bldg Impr - Relocation	0	1,026	21,000	21,474	1,992.98
6268 Bldg Impr - Precon Services	0	163,319	60,000	266,321	63.07
6270 Bldg Impr - Spcl Ins/Mat Tes	0	59,928	225,461	240,072	300.60
6271 Bldg Impr - DSA Project Insp	0	6,375	177,675	186,225	2,821.18

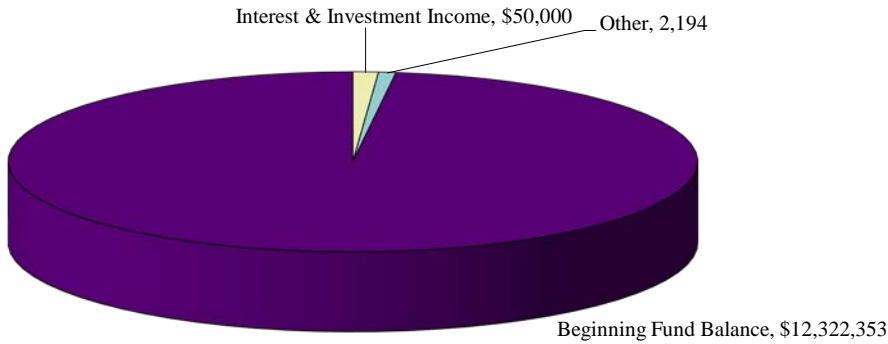
Rancho Santiago Community College District
Adopted Budget
2015-16

General Obligation Bond Fund - Measure E - Fund 42
Expenditure Budget

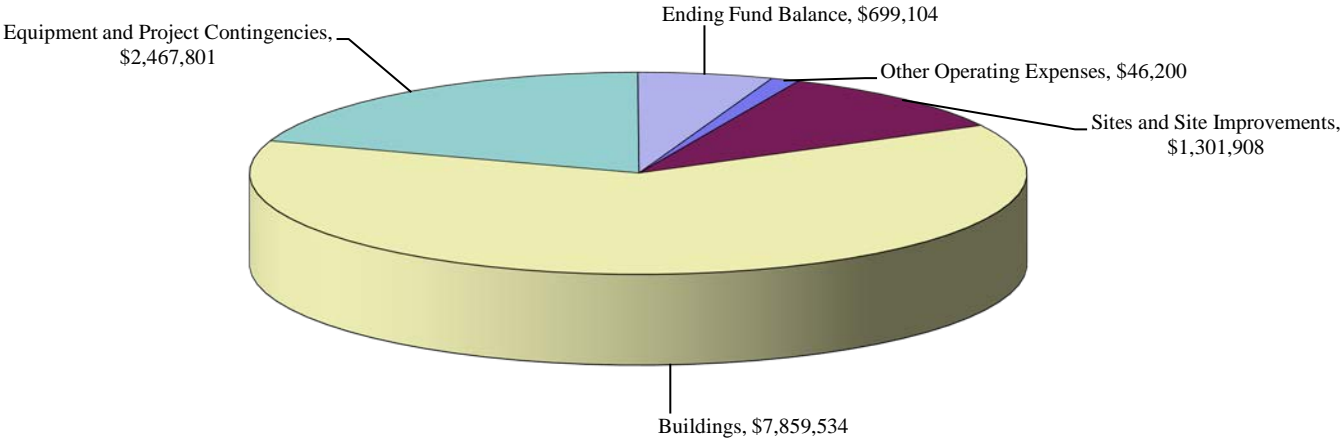
<u>Expenditures by Object</u>	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
6200 Buildings - cont.					
6272 Bldg Impr - Cost Estimating	0	3,297	0	59,591	1,707.43
6273 Bldg Impr - Haz Mat	0	0	29,250	64,250	-
6274 Bldg Impr - Geotech/Geohaz	0	5,313	11,000	40,687	665.80
6283 Bldg Impr - Other Ser	0	5,795	0	32,205	455.74
Subtotal	<u>6,900,990</u>	<u>(84,007)</u>	<u>5,964,892</u>	<u>7,859,534</u>	9,455.81
6400 Equipment	1,742,367	765,961	184,963	266	(99.97)
6900 Project Contingencies	0	0	68,000	2,467,535	-
Subtotal (6000)	<u>27,289,387</u>	<u>6,200,156</u>	<u>9,046,321</u>	<u>11,629,243</u>	87.56
7000 Other Outgo					
7100 Debt Payment Principal and Interest	0	0	0	0	-
Subtotal (7000)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
Subtotal Expenditures (1000 - 7000)	27,319,826	6,210,138	9,092,521	11,675,443	88.01
7900 Reserve for Contingencies					
7920 Restricted Contingency	18,472,841	12,322,353	0	699,104	(94.33)
Total Expenditures and Ending Fund Balance	<u><u>\$45,792,667</u></u>	<u><u>\$18,532,491</u></u>	<u><u>\$9,092,521</u></u>	<u><u>\$12,374,547</u></u>	(33.23)

Rancho Santiago Community College District
Adopted Budget 2015-16
General Obligation Bond Fund - Measure E - Fund 42

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2015-16

General Obligation Bond Fund
Measure Q

This General Obligation Bond Fund is used exclusively to account for activity associated with Measure Q, an initiative approved by the electorate of the Santa Ana College Facilities Improvement District No. 1 in November 2012. This measure authorizes the District to issue up to \$198 million in general obligation bonds to finance renovation, repair and construction at Santa Ana College. The first issuance of \$70,585,000 was issued October of 2014.

These bond funds are used for property acquisitions, planning, infrastructure creation and enhancements, new capital construction projects, equipment acquisitions, and remodeling projects.

Under the requirements of the bond, an oversight committee meets regularly to ensure the District meets all requirements set forth in the bond.

Rancho Santiago Community College District
Adopted Budget
2015-16

General Obligation Bond Fund - Measure Q - Fund 43
Revenue Budget

<u>Revenue by Source</u>	2013-14 Actual Revenue	2014-15 Actual Revenue	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
8800 Local Revenues					
8860 Interest & Investment Income	\$0	\$172,417	\$175,000	\$175,000	1.50
Total Local Revenues	<u>0</u>	<u>172,417</u>	<u>175,000</u>	<u>175,000</u>	1.50
8900 Other Financing Sources					
8940 Proceeds-Sale of Bonds	0	70,000,000	128,000,000	128,000,000	82.86
Total Other Financing Sources	<u>0</u>	<u>70,000,000</u>	<u>128,000,000</u>	<u>128,000,000</u>	82.86
Total Revenues and Other Financing Sources	<u>0</u>	<u>70,172,417</u>	<u>128,175,000</u>	<u>128,175,000</u>	82.66
Beginning Fund Balance	0	0	37,712,426	52,852,716	-
Adjustments to Beginning Fund Balance	0	0	0	0	-
Adjusted Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>37,712,426</u>	<u>52,852,716</u>	-
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u><u>\$0</u></u>	<u><u>\$70,172,417</u></u>	<u><u>\$165,887,426</u></u>	<u><u>\$181,027,716</u></u>	157.98

Rancho Santiago Community College District
Adopted Budget
2015-16

General Obligation Bond Fund - Measure Q - Fund 43
Expenditure Budget

<u>Expenditures by Object</u>	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
5000 Other Operating Expenses					
5885 Investment & Interest Expense	\$0	\$29,885	\$65,000	\$65,000	117.50
Subtotal	<u>0</u>	<u>29,885</u>	<u>65,000</u>	<u>65,000</u>	117.50
6100 Sites and Site Improvements					
6115 Sites - Contracted Services	0	52,800	0	0	(100.00)
6116 Sites - Licenses, Fees & Taxes	0	3,600	0	0	(100.00)
6121 Site Improv - Legal Expenses	0	0	5,000	5,000	-
6122 Site Improv - Contracted Svcs	0	196	1,042,985	1,699,804	867,146.94
6123 Site Improv - Architec	0	48,112	18,000	51,888	7.85
6124 Site Improv - Blueprint	0	200	4,800	9,800	4,800.00
6125 Site Improv - Construct	0	0	50,000	21,660	-
6126 Site Improv - Construct	0	1,540	38,460	0	(100.00)
6127 Site Improv - Demolition	0	0	100,000	1,400,000	-
6128 Site Improv - DSA Fees	0	0	20,000	26,500	-
6129 Site Improv - Engineer	0	34,991	30,000	0	(100.00)
6141 Site Improv - Spcl In	0	0	0	28,540	-
6142 Site Improv - DSA Pro	0	0	0	64,800	-
6143 Site Improv - Cost Est	0	2,430	0	3,985	63.99
6144 Site Improv - Haz Mat	0	0	0	7,000	-
6146 Site Improv - OCIP	0	0	0	39,200	-
6147 Site Improv - SWPPP	0	0	0	5,000	-
6148 Site Improv - Utility	0	0	0	10,000	-
6149 Site Improv - Land Su	0	6,800	0	0	(100.00)
Subtotal	<u>0</u>	<u>150,669</u>	<u>1,309,245</u>	<u>3,373,177</u>	2,138.80

Rancho Santiago Community College District
Adopted Budget
2015-16

General Obligation Bond Fund - Measure Q - Fund 43
Expenditure Budget

<u>Expenditures by Object</u>	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
6200 Buildings					
6201 Buildings - Architects Fee	0	2,840,392	2,644,908	6,669,671	134.82
6202 Buildings - Blueprint/Reprod	0	2,543	113,000	115,457	4,440.19
6203 Buildings - Construction Mgmt	0	451,290	3,610,000	8,537,680	1,791.84
6204 Buildings - Construction Tests	0	0	1,750,000	1,750,000	-
6205 Buildings - Contracted Svcs	0	0	98,782,149	93,400,000	-
6206 Buildings - Demolition Costs	0	0	1,200,000	1,200,000	-
6207 Buildings - DSA Fees	0	309,995	544,725	539,206	73.94
6213 Buildings - Labor Compliance	0	19,380	42,409	366,598	1,791.63
6214 Buildings - Legal Expenses	0	0	80,000	80,000	-
6215 Buildings - Licenses, Taxes	0	0	28,600	28,600	-
6217 Buildings - Relocation/Moving	0	0	71,000	71,000	-
6222 Buildings - Precon Services	0	589,115	0	508,549	(13.68)
6223 Buildings - Commissioning	0	25,772	60,200	230,228	793.33
6224 Buildings - Spcl Ins/Mat Tes	0	0	874,500	968,000	-
6225 Buildings - DSA Project Insp	0	0	1,026,000	1,026,000	-
6226 Buildings - Cost Estimating	0	84,066	94,258	107,334	27.68
6227 Buildings - Haz Mat	0	16,687	142,950	168,947	912.45
6228 Buildings - Geotech/Geohaz	0	12,266	80,817	92,734	656.02
6230 Buildings - OCIP	0	0	2,524,300	2,688,800	-
6231 Buildings - SWPPP	0	0	100,000	100,000	-
6232 Buildings - Utility Locating	0	0	20,000	20,000	-
6233 Buildings - Land Survey	0	0	55,000	55,000	-
6236 Buildings - Utility Fees	0	0	330,000	330,000	-

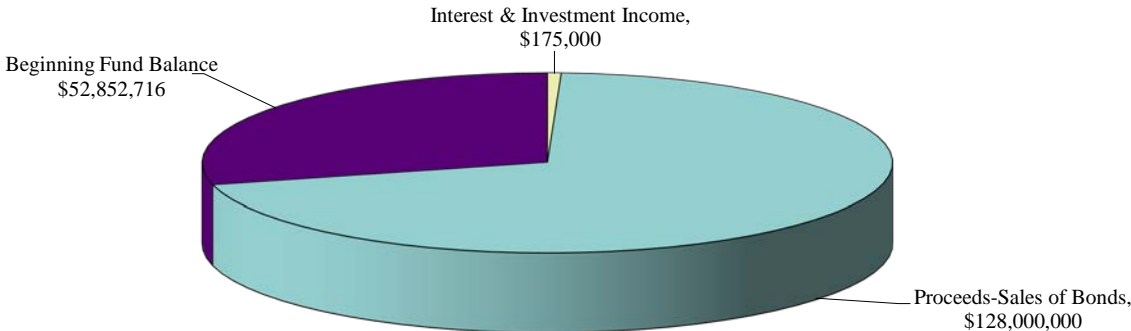
Rancho Santiago Community College District
Adopted Budget
2015-16

General Obligation Bond Fund - Measure Q - Fund 43
Expenditure Budget

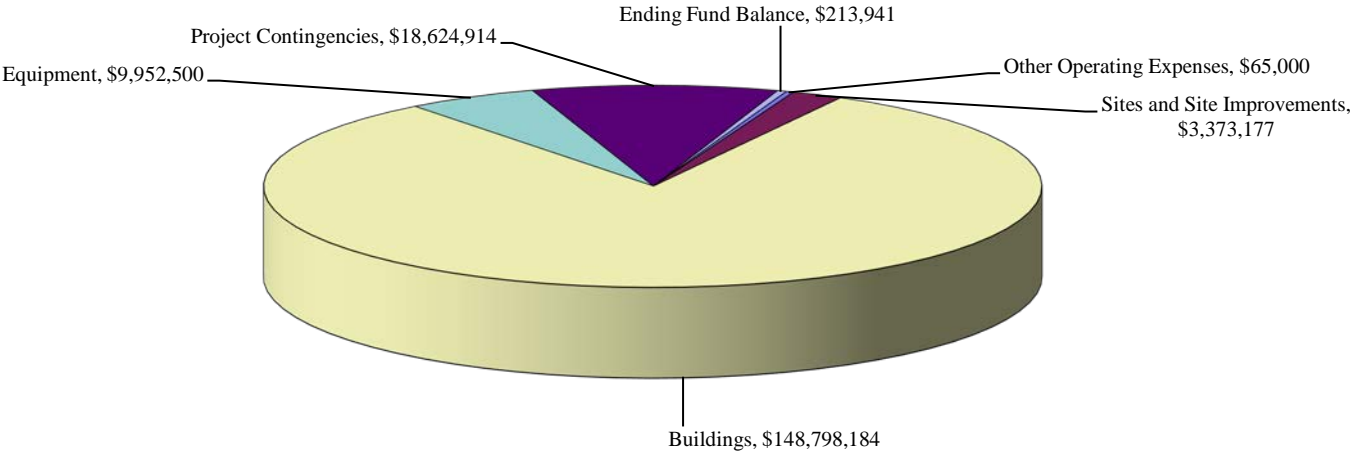
<u>Expenditures by Object</u>	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
6237 Buildings - City Permit/Fees	0	0	45,000	45,000	-
6238 Buildings - Other Ser	0	2,363	0	13,137	455.95
6250 Bldg Impr - AE Fee	0	498,997	638,737	2,670,360	435.15
6251 Bldg Impr - Blueprint/Repro	0	0	15,000	15,000	-
6252 Bldg Impr - Construction Mgmt	0	561,755	1,009,350	916,967	63.23
6253 Bldg Impr - Contracted Svcs	0	11,177,507	20,456,694	22,037,762	97.16
6254 Bldg Impr - Demolition Costs	0	0	2,069,000	2,069,000	-
6255 Bldg Impr - DSA Fees	0	0	130,000	130,000	-
6261 Bldg Impr - Labor Comp/CSWPA	0	0	6,400	104,000	-
6262 Bldg Impr - Legal Expenses	0	0	10,000	10,000	-
6263 Bldg Impr - Lic/Tax/Agcy Fees	0	559	3,600	3,600	544.01
6265 Bldg Impr - Relocation/Moving	0	1,393	21,000	26,750	1,820.32
6268 Bldg Impr - Precon Services	0	4,680	0	215,640	4,507.69
6269 Bldg Impr - Commissioning	0	0	33,600	33,600	-
6270 Bldg Impr - Spcl Ins/Mat Tes	0	149,486	363,941	382,217	155.69
6271 Bldg Impr - DSA Project Insp	0	59,360	268,800	268,800	352.83
6272 Bldg Impr - Cost Estimating	0	1,046	61,200	60,154	5,650.86
6273 Bldg Impr - Haz Mat	0	5,025	50,000	50,000	895.02
6274 Bldg Impr - Geotech/Geohaz	0	12,215	16,087	17,785	45.60
6275 Bldg Impr - OCIP	0	303,477	499,800	499,800	64.69
6276 Bldg Impr - SWPPP	0	1,085	25,000	25,000	2,204.15
6277 Bldg Impr - Utility Locating	0	0	20,000	20,000	-
6278 Bldg Impr - Land Survey	0	0	30,000	30,000	-
6281 Bldg Impr - Utility Fees	0	0	30,000	30,000	-
6282 Bldg Impr - City Permit/Fees	0	0	20,000	20,000	-

Rancho Santiago Community College District
Adopted Budget 2015-16
General Obligation Bond Fund - Measure Q - Fund 43

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2015-16

Self-Insurance Funds

The internal Self-Insurance Funds are used to account for the financing of goods or services provided by one department or organizational unit to other units. The Self-Insurance Funds are the funds designated to account for income and expenditures of self-insurance programs.

The fund shall account for all activities of the self-insurance program and shall be operated as an internal service fund. In accordance with Internal Service Fund accounting, the Self-Insurance Funds shall charge other funds for their proportionate share of the estimated claims and expenses incurred plus contingencies and reflect the receipt of monies as revenue.

The District has established separate Self-Insurance Funds for two types of self-insurance activity: property and liability insurance (Fund 61) and worker's compensation (Fund 62). All losses or claims covered by the Self-Insurance Funds are paid directly from the respective Self-Insurance Fund. If all funds of a district are combined to reflect total district revenues and expenditures, the Self-Insurance Funds revenues and expenditures are excluded since inclusion would overstate the totals, however, aggregate balance sheets would include the Self-Insurance Funds.

Rancho Santiago Community College District
Adopted Budget
2015-16

Self-Insurance Fund - Property and Liability - Fund 61
Revenue Budget

<u>Revenue by Source</u>	2013-14 Actual Revenue	2014-15 Actual Revenue	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
8800 Local Revenues					
8839 All Other Contract Services	\$1,700,000	\$1,800,000	\$1,850,000	\$1,940,000	7.78
8860 Interest & Investment Income	4,599	6,332	3,500	3,500	(44.73)
8890 Other Local Revenues	545	0	0	0	-
Total Local Revenues	<u>1,705,144</u>	<u>1,806,332</u>	<u>1,853,500</u>	<u>1,943,500</u>	7.59
8900 Other Financing Sources					
8981 Interfund Transfers In	0	0	0	0	-
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
 Total Revenues	 1,705,144	 1,806,332	 1,853,500	 1,943,500	 7.59
 Beginning Fund Balance	 1,559,215	 2,290,997	 2,290,997	 3,047,717	 33.03
 Total Revenues and Beginning Fund Balance	 <u><u>\$3,264,359</u></u>	 <u><u>\$4,097,329</u></u>	 <u><u>\$4,144,497</u></u>	 <u><u>\$4,991,217</u></u>	 21.82

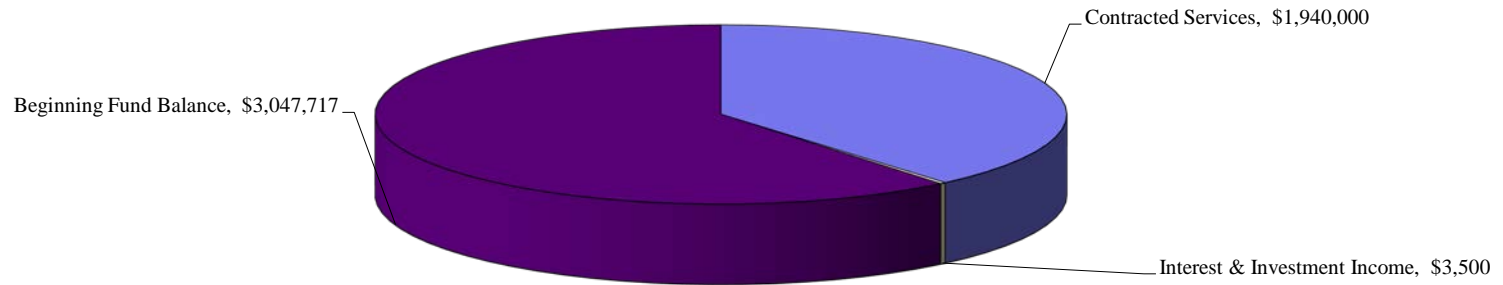
Rancho Santiago Community College District
Adopted Budget
2015-16

Self-Insurance Fund - Property and Liability - Fund 61
Expenditure Budget

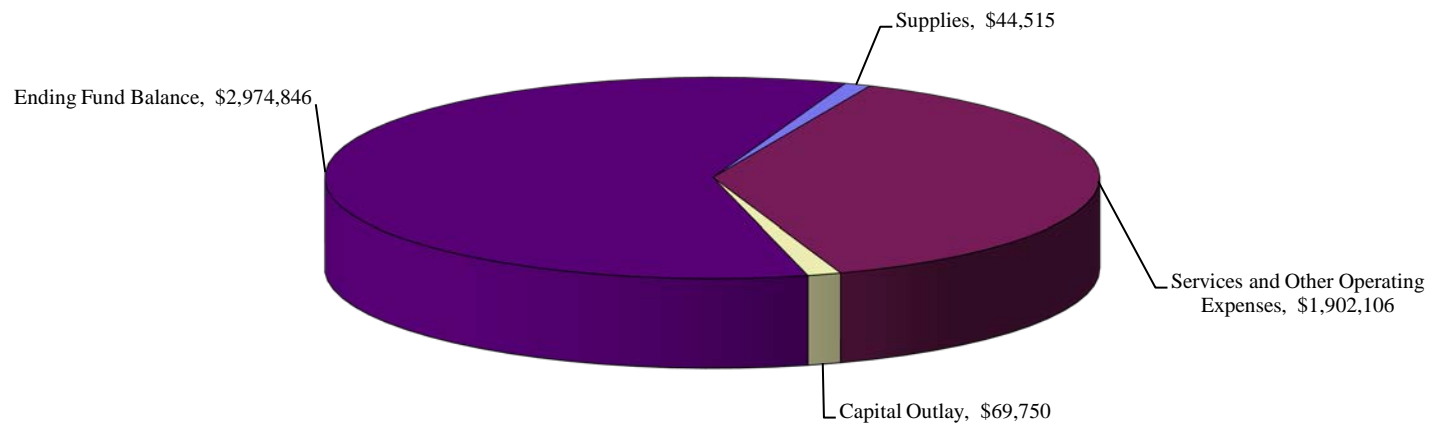
<u>Expenditures by Object</u>	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
4000 Supplies					
4310 Instructional Supplies	\$0	(\$8,471)	\$40,000	\$40,000	572.20
4610 Non-instructional Supplies	0	1,478	4,515	4,515	205.48
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	18,439	60,000	67,500	97,500	62.50
5400 Insurance	859,825	945,320	1,106,306	1,106,306	17.03
5700 Legal, Election & Audit Exp	85,661	13,271	588,500	588,500	4,334.48
5800 Other Operating Exp & Services	7,126	6,327	39,300	39,300	521.15
5900 Other	0	3,592	10,500	70,500	1,862.69
Subtotal	<u>971,051</u>	<u>1,028,510</u>	<u>1,812,106</u>	<u>1,902,106</u>	84.94
6000 Capital Outlay					
6100 Sites & Sites Improvement	0	23,558	35,000	35,000	48.57
6400 Equipment	2,311	4,537	34,750	34,750	665.92
7000 Other Outgo					
7300 Interfund Transfer Out	0	0	0	0	-
Subtotal, Expenditures (1000 - 7000)	<u>973,362</u>	<u>1,049,612</u>	<u>1,926,371</u>	<u>2,016,371</u>	92.11
7900 Reserve for Contingencies					
7940 Reserved for Special Purposes	2,290,997	3,047,717	2,218,126	2,974,846	(2.39)
Total Expenditures and Ending Fund Balance	<u><u>\$3,264,359</u></u>	<u><u>\$4,097,329</u></u>	<u><u>\$4,144,497</u></u>	<u><u>\$4,991,217</u></u>	21.82

Rancho Santiago Community College District
Adopted Budget 2015-16
Self-Insurance Fund - Property and Liability - Fund 61

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2015-16

Self-Insurance Fund - Workers' Compensation - Fund 62
Revenue Budget

<u>Revenue by Source</u>	2013-14 Actual Revenue	2014-15 Actual Revenue	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
8800 Local Revenues					
8839 All Other Contract Services	\$2,642,672	\$2,773,395	\$2,643,725	\$2,643,725	(4.68)
8860 Interest & Investment Income	18,105	21,368	15,000	15,000	(29.80)
8890 Other Local Revenues	0	0	0	0	-
	<hr/>	<hr/>	<hr/>	<hr/>	
Total Revenues	2,660,777	2,794,763	2,658,725	2,658,725	(4.87)
Beginning Fund Balance	5,982,496	6,620,679	6,854,273	7,125,442	7.62
	<hr/>	<hr/>	<hr/>	<hr/>	
Total Revenues and Beginning Fund Balance	<u><u>\$8,643,273</u></u>	<u><u>\$9,415,442</u></u>	<u><u>\$9,512,998</u></u>	<u><u>\$9,784,167</u></u>	3.92

Rancho Santiago Community College District
Adopted Budget
2015-16

Self-Insurance Fund - Workers' Compensation - Fund 62
Expenditure Budget

<u>Expenditures by Object</u>	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
2000 Classified Salaries					
2100 Non-instructional Salaries, Regular Full Time	\$158,024	\$159,367	\$159,368	\$159,368	0.00
3000 Employee Benefits					
3200 Public Employees' Retirement System Fund	18,081	18,759	18,881	18,881	0.65
3300 Old Age, Survivors, Disability, and Health Ins.	12,334	12,252	12,490	12,490	1.94
3400 Health and Welfare Benefits	41,736	45,111	46,069	46,069	2.12
3500 State Unemployment Insurance	81	81	81	81	-
3600 Workers' Compensation Insurance	3,886	3,918	3,918	3,918	-
3900 Other Benefits	3,880	3,880	3,880	3,880	-
Subtotal	<u>79,998</u>	<u>84,001</u>	<u>85,319</u>	<u>85,319</u>	1.57
4000 Supplies					
4600 Non-Instructional Supplies	898	1,116	3,374	3,374	202.33
5000 Services and Other Operating Expenses					
5100 Consultants and Contracted Services	7,350	7,745	13,750	13,750	77.53
5200 Conference Expenses	0	0	600	600	-
5400 Insurance	1,676,725	2,032,211	2,369,589	2,369,589	16.60
5800 Other Operating Exp & Services	4,153	3,715	2,500	2,500	(32.71)
Subtotal	<u>1,688,228</u>	<u>2,043,671</u>	<u>2,386,439</u>	<u>2,386,439</u>	16.77

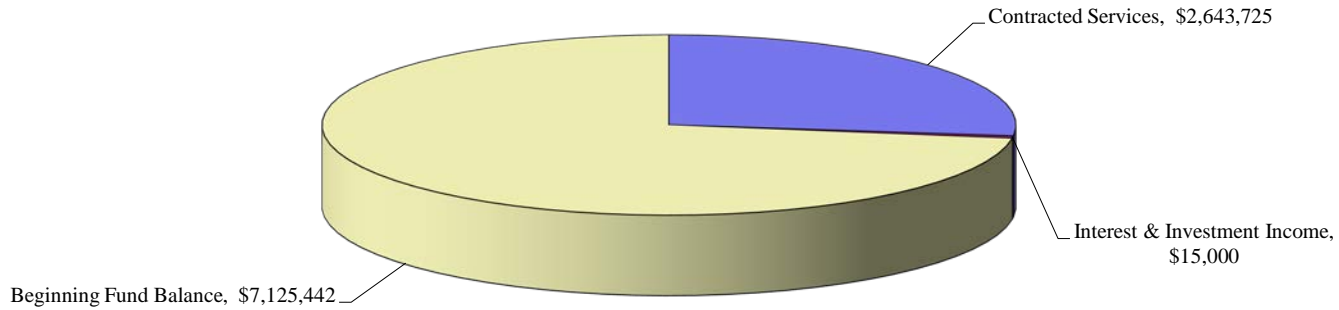
Rancho Santiago Community College District
Adopted Budget
2015-16

Self-Insurance Fund - Workers' Compensation - Fund 62
Expenditure Budget

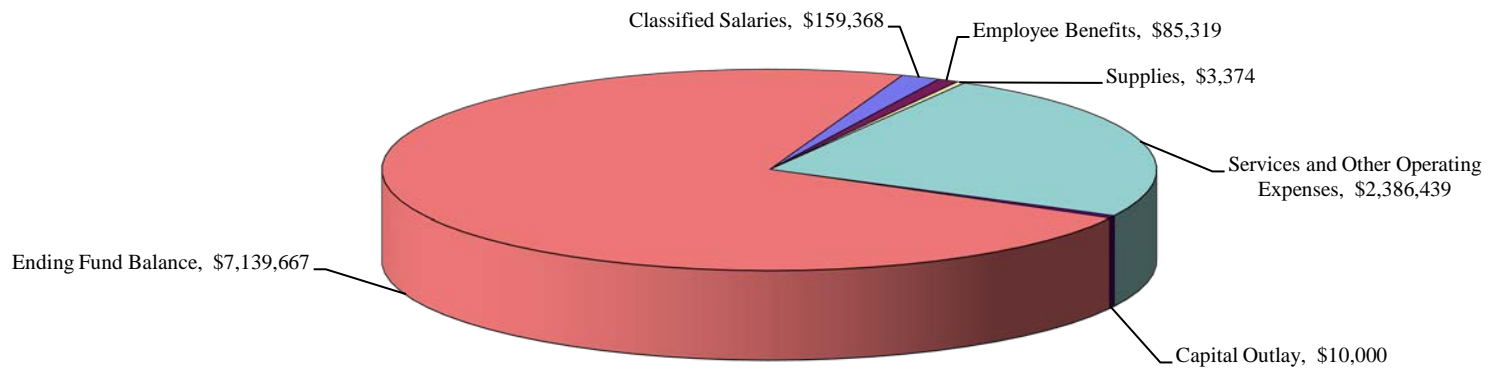
<u>Expenditures by Object</u>	2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
6000 Capital Outlay	881	1,845	10,000	10,000	442.01
Subtotal, Expenditures (1000 - 6000)	1,928,029	2,290,000	2,644,500	2,644,500	15.48
7000 Other Outgo					
7300 Interfund Transfer Out	94,565	0	0	0	-
7900 Reserve for Contingencies					
7940 Reserved for Special Purposes	6,620,679	7,125,442	6,868,498	7,139,667	0.20
Total Expenditures and Ending Fund Balance	\$8,643,273	\$9,415,442	\$9,512,998	\$9,784,167	3.92

Rancho Santiago Community College District
Adopted Budget 2015-16
Self-Insurance Fund - Workers' Compensation - Fund 62

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2015-16

Retiree Benefits Fund

As part of the collective bargaining agreements and Board policies, the District offers benefits to eligible employees for their post-employment healthcare benefits. Every two years, the District is required to calculate this cost, through an independent actuarial assessment, associated with current employees and retired employees in order to properly record this liability within the District's annual financial statements and to determine the annual funding requirement.

This fund is used to account for the monies transferred in and invested to pay the district's future obligation for retirees' benefits as determined by the actuarial assessments performed. Accounting principles provide that the cost of retiree benefits should be "accrued" over employees' working lifetime. For this reason, the Governmental Accounting Standards Board (GASB) issued in 2004 Accounting Statements 43 and 45 for retiree health benefits. These standards apply to all public employers that pay any part of the cost of retiree health benefits for current or future retirees.

Rather than sequestering the funds in an irrevocable trust, the District accounts for 100% of the cost of the current year premiums for eligible employees as well as the estimated liability, and accumulates deposits within a separate fund of the District.

Cash balance as of June 30, 2015 is \$41,269,946

Rancho Santiago Community College District
Adopted Budget
2015-16

Retiree Benefits Fund - Fund 63					
Revenue Budget					
<u>Revenue by Source</u>	2013-14 Actual Revenue	2014-15 Actual Revenue	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
8800 Local Revenues					
8839 All Other Contract Services	\$8,350,167	\$8,350,167	\$8,100,355	\$8,350,167	-
8860 Interest & Investment Income	122,113	162,430	100,000	100,000	(38.44)
8890 Other Local Revenues	313,256	311,658	100,000	100,000	(67.91)
Total Revenues	<u>8,785,536</u>	<u>8,824,255</u>	<u>8,300,355</u>	<u>8,550,167</u>	(3.11)
Beginning Fund Balance	(13,334,341)	(12,927,145)	(12,756,798)	(12,481,592)	(3.45)
Total Revenues and Beginning Fund Balance	<u><u>(\$4,548,805)</u></u>	<u><u>(\$4,102,890)</u></u>	<u><u>(\$4,456,443)</u></u>	<u><u>(\$3,931,425)</u></u>	(4.18)

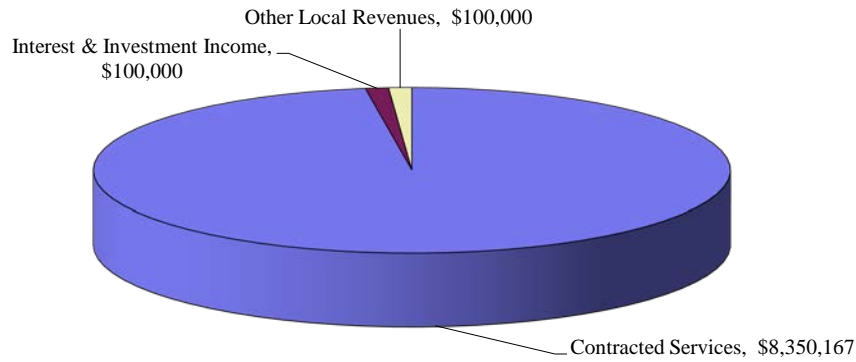
Rancho Santiago Community College District
Adopted Budget
2015-16

		Retiree Benefits Fund - Fund 63				
		Expenditure Budget				
<u>Expenditures by Object</u>		2013-14	2014-15	2015-16	2015-16	% change
		Actual	Actual	Tentative	Adopted	15/16 Adpt/ 14/15 Actual
		Expenses	Expenses	Budget	Budget	
3000	Employee Benefits					
3400	Net Post-Retirement Benefits	\$8,350,167	\$8,350,167	\$8,350,167	\$8,350,167	-
5000	Other Operating Exp & Services					
5885	Investment & Interest Expense	28,173	28,535	30,000	30,000	5.13
	Subtotal, Expenditures (1000 - 5000)	<u>8,378,340</u>	<u>8,378,702</u>	<u>8,380,167</u>	<u>8,380,167</u>	0.02
7900	Reserve for Contingencies					
7940	Reserved for Special Purposes	(12,927,145)	(12,481,592)	(12,836,610)	(12,311,592)	(1.36)
	Total Expenditures and Ending Fund Balance	<u><u>(\$4,548,805)</u></u>	<u><u>(\$4,102,890)</u></u>	<u><u>(\$4,456,443)</u></u>	<u><u>(\$3,931,425)</u></u>	(4.18)

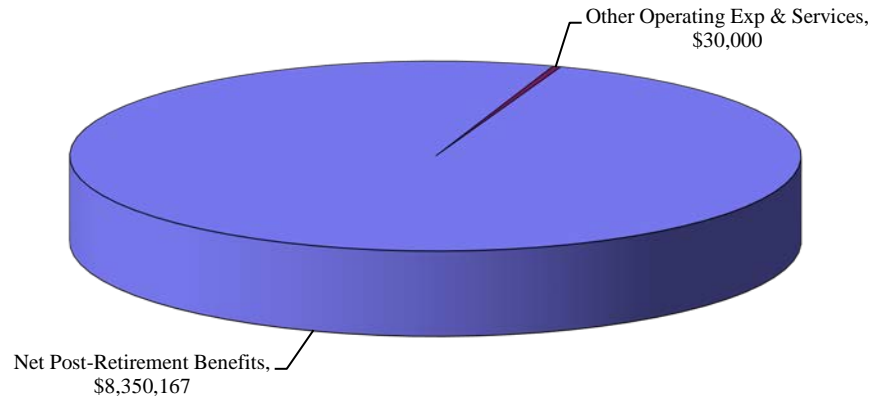
Rancho Santiago Community College District
Adopted Budget 2015-16
Retiree Benefit Fund - Fund 63

Note: This fund reflects a negative fund balance due to an accrual made for the 15th year for retiree benefits in accordance with GASB 45. This negative fund balance is not reflected in these charts.

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2015-16

Associated Students Fund

The Associated Students Fund is designated to account for the monies held in trust by the district for organized student body associations. In a multi-college district, such a fund may be established for each college's student body. This fund is used for raising and expending money to promote the general welfare, morale, and educational experience of the student body.

Rancho Santiago Community College District
Adopted Budget
2015-16

Associated Students Fund - Fund 71
Revenue Budget

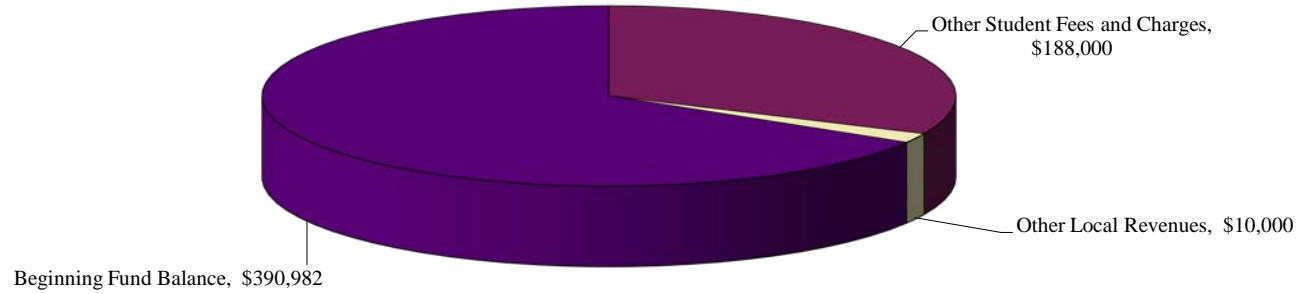
<u>Revenue by Source</u>	2013-14 Actual Revenue	2014-15 Actual Revenue	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
8800 Local Revenues					
8860 Interest & Investment Income	\$2	\$0	\$0	\$0	-
8870 Other Student Fees and Charges	90,290	180,962	188,000	188,000	3.89
8890 Other Local Revenues	6,387	3,845	10,000	10,000	160.08
Total Local Revenues	96,679	184,807	198,000	198,000	7.14
8900 Other Financing Sources					
8981 Interfund Transfers In	0	0	0	0	-
Total Revenues and Other Financing Sources	96,679	184,807	198,000	198,000	7.14
Beginning Fund Balance	313,236	319,117	409,817	390,982	22.52
Total Revenues, Other Financing Sources and Beginning Fund Balance	\$409,915	\$503,924	\$607,817	\$588,982	16.88

Rancho Santiago Community College District
Adopted Budget
2015-16

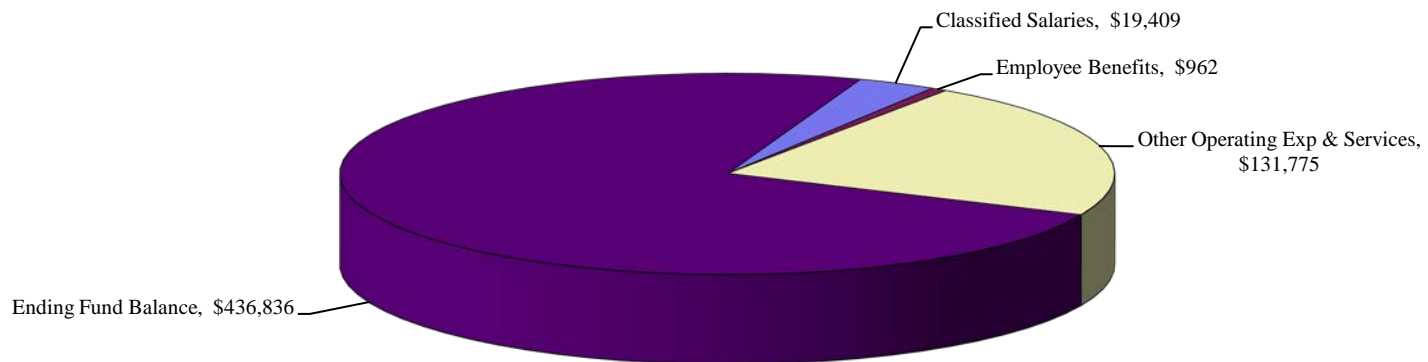
		Associated Students Fund - Fund 71				
		Expenditure Budget				
<u>Expenditures by Object</u>		2013-14 Actual Expenses	2014-15 Actual Expenses	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
2000	Classified Salaries	\$10,263	\$19,294	\$12,000	\$19,409	0.60
3000	Employee Benefits	565	859	500	962	11.99
5000	Other Operating Exp & Services	79,970	92,789	131,775	131,775	42.02
6000	Capital Outlay	0	0	0	0	-
	Subtotal, Expenditures (1000 - 6000)	90,798	112,942	144,275	152,146	34.71
7300	Interfund Transfers Out	0	0	0	0	-
	Subtotal Expenditures (1000 - 7000)	90,798	112,942	144,275	152,146	34.71
7900	Reserve for Contingencies					
7910	Unrestricted Contingency	319,117	390,982	463,542	436,836	11.73
	Subtotal	319,117	390,982	463,542	436,836	11.73
Total Expenditures and Ending Fund Balance		<u>\$409,915</u>	<u>\$503,924</u>	<u>\$607,817</u>	<u>\$588,982</u>	16.88

Rancho Santiago Community College District
Adopted Budget 2015-16
Associated Students Fund - Fund 71

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2015-16

Representation Fee Trust Fund

The Student Representation Fee Trust Fund is used to account for moneys collected pursuant to *EC* § 76060.5 that provides for a student representation fee if approved by two-thirds of the students voting in the election.

Santiago Canyon College has approved a \$1 fee and Santa Ana College has approved a \$2 fee. The fee is to be expended to provide for the support of governmental affairs representatives who may be stating their positions and viewpoints before city, county, and district governments and before offices and agencies of the State government. Student Representation Fee Trust Fund moneys shall be expended in accordance with procedures established by the student body organization consistent with the requirements of *EC* § 76063.

Rancho Santiago Community College District
Adopted Budget
2015-16

Representation Fee Trust Fund - Fund 72
Revenue Budget

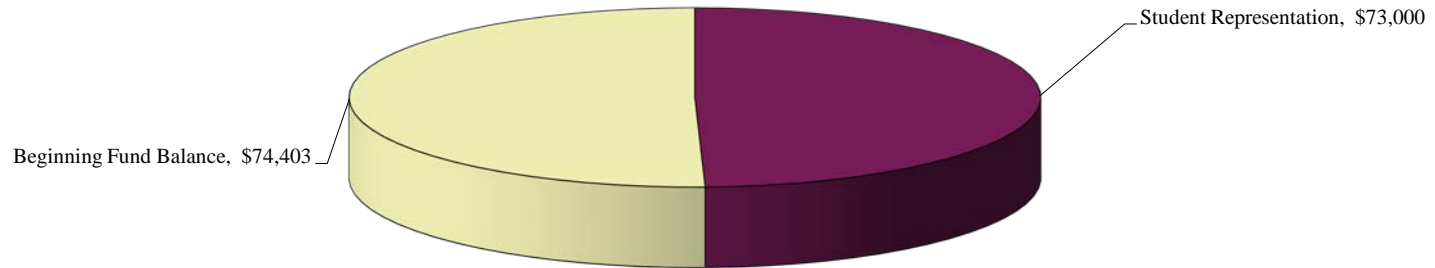
<u>Revenues by Source</u>	2013-14 Actual Revenue	2014-15 Actual Revenue	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
8800 Local Revenues					
8877 Student Representation	\$21,332	\$76,854	\$73,000	\$73,000	(5.01)
Total Revenues	<u>21,332</u>	<u>76,854</u>	<u>73,000</u>	<u>73,000</u>	(5.01)
Beginning Fund Balance	<u>34,496</u>	<u>34,436</u>	<u>64,436</u>	<u>74,403</u>	116.06
Total Revenues and Beginning Fund Balance	<u><u>\$55,828</u></u>	<u><u>\$111,290</u></u>	<u><u>\$137,436</u></u>	<u><u>\$147,403</u></u>	32.45

Rancho Santiago Community College District
Adopted Budget
2015-16

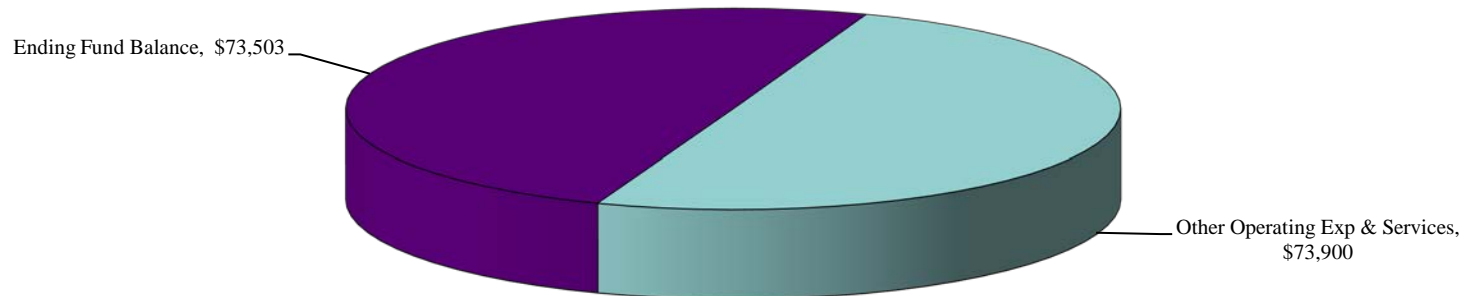
		Representation Fee Trust Fund - Fund 72				
		Expenditure Budget				
<u>Expenditures by Object</u>		2013-14	2014-15	2015-16	2015-16	% change
		Actual	Actual	Tentative	Adopted	15/16 Adpt/
		Expenses	Expenses	Budget	Budget	14/15 Actual
5000	Other Operating Exp & Services	\$21,392	\$36,887	\$73,900	\$73,900	100.34
	Subtotal, Expenditures (1000 - 7000)	21,392	36,887	73,900	73,900	100.34
7900	Reserve for Contingencies					
7910	Unrestricted Contingency	34,436	74,403	63,536	73,503	(1.21)
	Total Expenditures and Ending Fund Balance	\$55,828	\$111,290	\$137,436	\$147,403	32.45

Rancho Santiago Community College District
Adopted Budget 2015-16
Representation Fee Trust Fund - Fund 72

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2015-16

Student Financial Aid Fund

The Student Financial Aid Fund is the fund designated to account for the deposit and direct payment of government-funded student financial aid, including grants and loans or other similar purposes and the required district matching share of payments to students.

Rancho Santiago Community College District
Adopted Budget
2015-16

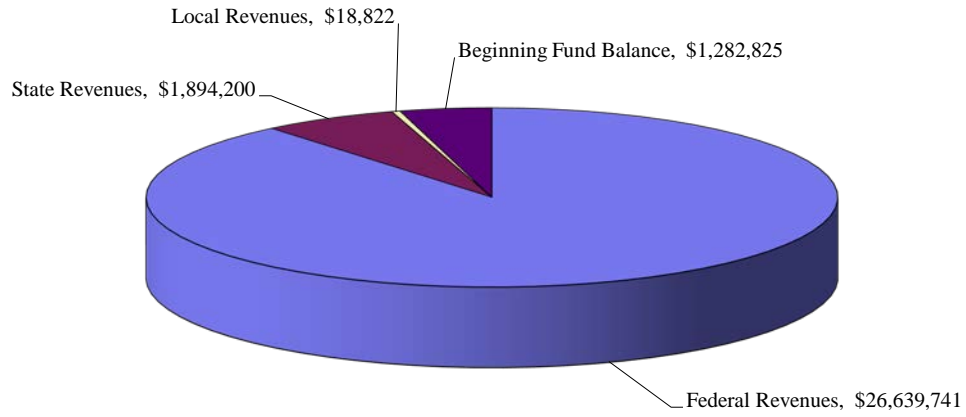
Student Financial Aid Fund - Fund 74					
Revenue Budget					
<u>Revenue by Source</u>	2013-14 Actual Revenue	2014-15 Actual Revenue	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
8100 Federal Revenues					
8120 Higher Education Act	\$50,500	\$16,600	\$30,000	\$29,071	75.13
8150 Student Financial Aid	23,416,975	23,572,602	26,608,670	26,608,670	12.88
8199 Other Federal Revenue	21,500	19,794	21,794	2,000	(89.90)
Total Federal Revenue	<u>23,488,975</u>	<u>23,608,996</u>	<u>26,660,464</u>	<u>26,639,741</u>	12.84
8600 State Revenues					
8629 Other Categorical Apportionment-CARE	2,350	1,250	200	200	(84.00)
8659 Cal Grant & Other Reimb Categorical Allow	1,781,383	2,158,049	1,894,000	1,894,000	(12.24)
Total State Revenues	<u>1,783,733</u>	<u>2,159,299</u>	<u>1,894,200</u>	<u>1,894,200</u>	(12.28)
8800 Local Revenues					
8860 Interest & Investment Income	9,520	5,803	9,622	9,622	65.81
8865 Interest Income - Perkins Loan	2,995	2,562	6,500	6,500	153.71
8868 Int Adj-Perkins/Nursing Loans	0	0	100	100	-
8869 Int-Loans Assigned to DOE	1,309	1,211	2,000	2,000	65.15
8896 Penalties/Late Fees/Returned	77	90	600	600	566.67
Total Local Revenues	<u>13,901</u>	<u>9,666</u>	<u>18,822</u>	<u>18,822</u>	94.72
Total Revenues	25,286,609	25,777,961	28,573,486	28,552,763	10.76
Beginning Fund Balance	<u>1,324,165</u>	<u>1,300,325</u>	<u>1,300,325</u>	<u>1,282,825</u>	(1.35)
Total Revenues and Beginning Fund Balance	<u>\$26,610,774</u>	<u>\$27,078,286</u>	<u>\$29,873,811</u>	<u>\$29,835,588</u>	10.18

Rancho Santiago Community College District
Adopted Budget
2015-16

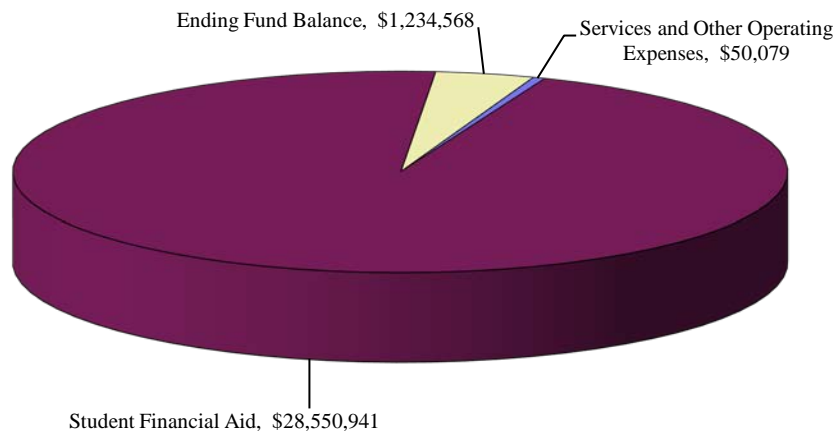
Student Financial Aid Fund - Fund 74					
Expenditure Budget					
<u>Expenditures by Object</u>	2013-14	2014-15	2015-16	2015-16	% change
	Actual	Actual	Tentative	Adopted	15/16 Adpt/ 14/15 Actual
	Expenses	Expenses	Budget	Budget	
5000 Services and Other Operating Expenses					
5809 Bad Debt Expense	\$0	(\$658)	\$0	\$0	100.00
5810 Bank/Credit Card Use	0	0	25	25	-
5885 Investment & Interest Expense	2,058	1,389	2,532	2,532	82.29
5900 Other	33,467	11,938	47,522	47,522	298.07
Subtotal	<u>35,525</u>	<u>12,669</u>	<u>50,079</u>	<u>50,079</u>	295.29
7500 Student Financial Aid					
7502 Cal Grant B	1,781,383	2,158,049	1,894,000	1,894,000	(12.24)
7504 CARE Grant	2,350	1,250	200	200	(84.00)
7506 F S E O G	381,400	470,100	449,170	449,170	(4.45)
7508 Pell Grant	20,804,665	21,346,148	23,170,000	23,170,000	8.54
7509 SSS Grant	50,500	16,600	30,000	29,071	75.13
7523 Pell Grant Overawards	3,100	9,566	8,500	8,500	(11.14)
7542 Federal Direct Loan	2,230,026	1,761,285	3,000,000	3,000,000	70.33
7590 Student Scholarships	21,500	19,794	19,794	0	(100.00)
Subtotal	<u>25,274,924</u>	<u>25,782,792</u>	<u>28,571,664</u>	<u>28,550,941</u>	10.74
Subtotal, Expenditures (1000 - 7000)	<u>25,310,449</u>	<u>25,795,461</u>	<u>28,621,743</u>	<u>28,601,020</u>	10.88
7900 Reserve for Contingencies					
9755 Federal Capital Contribution	531,533	511,533	511,534	511,533	-
9760 Institutional Capital Contrib	297,610	297,610	297,610	297,610	-
Subtotal	<u>829,143</u>	<u>809,143</u>	<u>809,144</u>	<u>809,143</u>	-
7910 Unrestricted Contingency	471,182	473,682	442,924	425,425	(10.19)
Total Fund Balance	<u>1,300,325</u>	<u>1,282,825</u>	<u>1,252,068</u>	<u>1,234,568</u>	(3.76)
Total Expenditures and Ending Fund Balance	<u><u>\$26,610,774</u></u>	<u><u>\$27,078,286</u></u>	<u><u>\$29,873,811</u></u>	<u><u>\$29,835,588</u></u>	10.18

Rancho Santiago Community College District
Adopted Budget 2015-16
Student Financial Aid Fund - Fund 74

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2015-16

Community Education Fund

The Community Education Fund is used to account for the revenues and expenditures related to the operation of classes for the Community Services Programs.

Rancho Santiago Community College District
Adopted Budget
2015-16

Community Education Fund - Fund 76
Revenue Budget

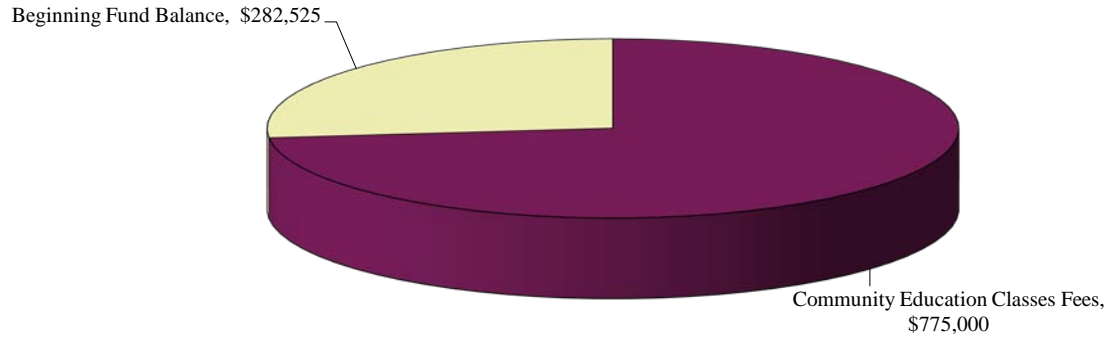
<u>Revenues by Source</u>	2013-14 Actual Revenue	2014-15 Actual Revenue	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
8800 Local Revenues					
8860 Interest & Investment Income	\$0	\$0	\$0	\$0	-
8872 Community Education Classes Fees	755,289	773,697	743,000	775,000	0.17
Total Revenues	755,289	773,697	743,000	775,000	0.17
Beginning Fund Balance	205,766	234,420	265,076	282,525	20.52
Total Revenues and Beginning Fund Balance	\$961,055	\$1,008,117	\$1,008,076	\$1,057,525	4.90

Rancho Santiago Community College District
Adopted Budget
2015-16

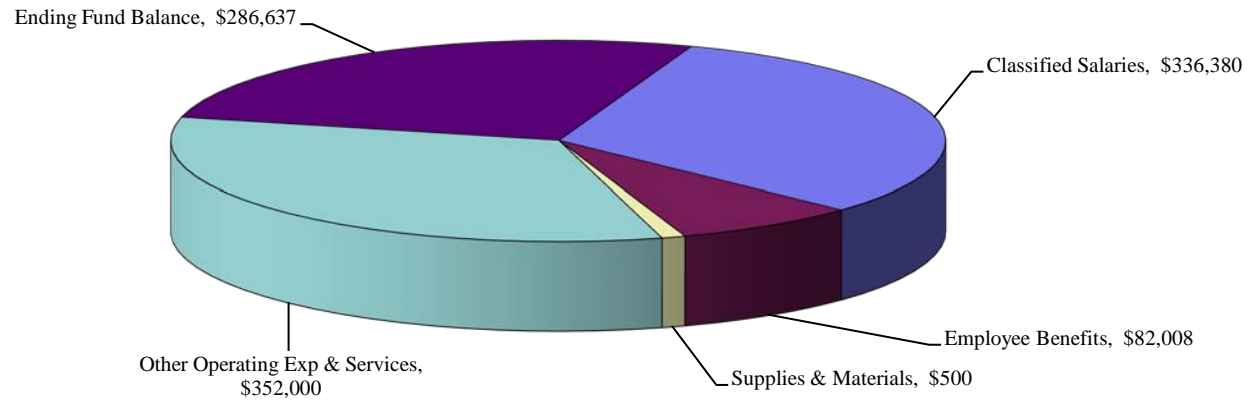
		Community Education Fund - Fund 76				
		Expenditure Budget				
<u>Expenditures by Object</u>		2013-14	2014-15	2015-16	2015-16	% change
		Actual	Actual	Tentative	Adopted	15/16 Adpt/
		Expenses	Expenses	Budget	Budget	14/15 Actual
2000	Classified Salaries	\$335,315	\$307,434	\$332,275	\$336,380	9.42
3000	Employee Benefits	84,873	77,791	75,200	82,008	5.42
4000	Supplies & Materials	0	0	500	500	-
5000	Other Operating Exp & Services	306,447	340,367	341,000	352,000	3.42
6000	Capital Outlay	0	0	0	0	-
	Subtotal, Expenditures (1000 - 6000)	726,635	725,592	748,975	770,888	6.24
7300	Interfund Transfers Out	0	0	0	0	-
	Subtotal, Expenditures (1000 - 7000)	726,635	725,592	748,975	770,888	6.24
7900	Reserve for Contingencies					
7910	Unrestricted Contingency	234,420	282,525	259,101	286,637	1.46
	Total Expenditures and Ending Fund Balance	\$961,055	\$1,008,117	\$1,008,076	\$1,057,525	4.90

Rancho Santiago Community College District
Adopted Budget 2015-16
Community Education Fund - Fund 76

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2015-16

Diversified Trust Fund

The Diversified Trust Fund is used to account for monies collected for field trips, student clubs, trusts, food services, and Adult Education vending revenues that will be disbursed for the educational and co-curricular experiences of the students.

Rancho Santiago Community College District
Adopted Budget
2015-16

Diversified Trust Fund - Fund 79
Revenue Budget

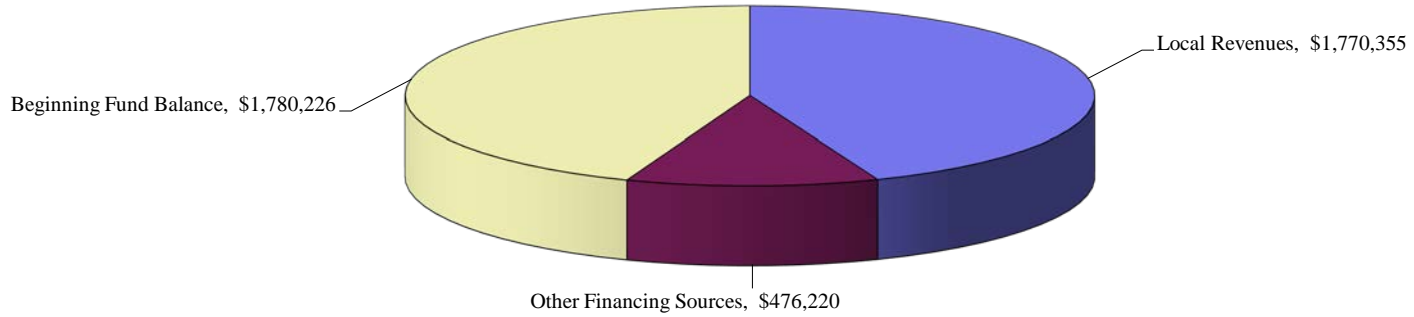
<u>Revenue by Source</u>		2013-14 Actual Revenue	2014-15 Actual Revenue	2015-16 Tentative Budget	2015-16 Adopted Budget	% change 15/16 Adpt/ 14/15 Actual
8800	Local Revenues	\$1,264,049	\$1,563,193	\$1,770,355	\$1,770,355	13.25
8900	Other Financing Sources					
8981/8983	Interfund/Intrafund Transfers In	39,000	461,945	308,079	476,220	3.09
	Total Revenue and Other Financing Sources	1,303,049	2,025,138	2,078,434	2,246,575	10.93
	Beginning Fund Balance	1,041,178	1,236,000	1,961,764	1,780,226	44.03
	Total Revenues, Other Financing Sources and Beginning Fund Balance	\$2,344,227	\$3,261,138	\$4,040,198	\$4,026,801	23.48

Rancho Santiago Community College District
Adopted Budget
2015-16

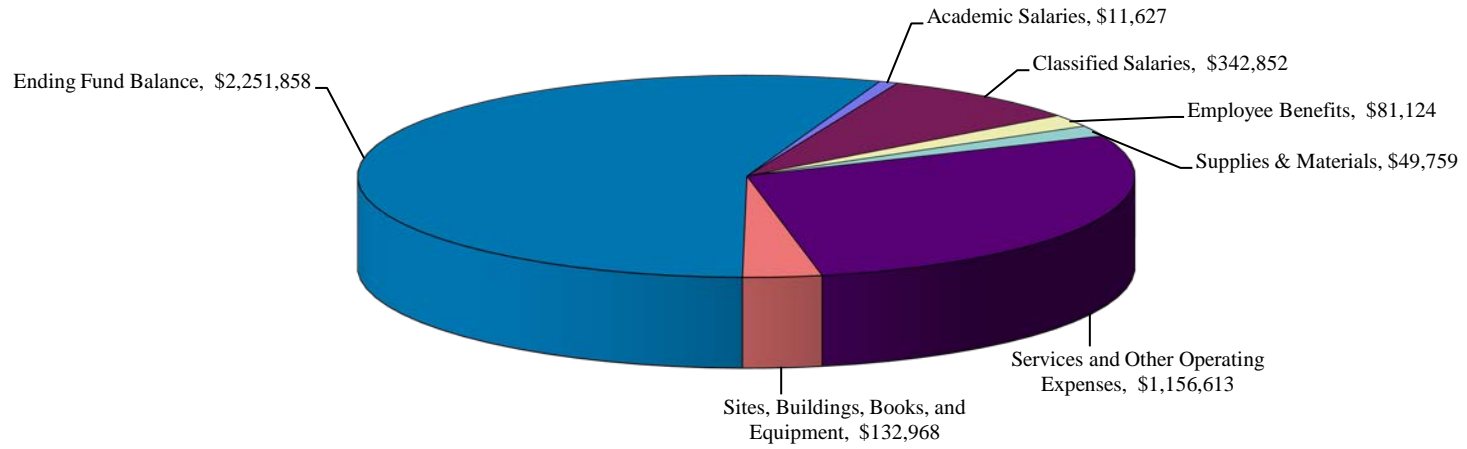
		Diversified Trust Fund - Fund 79				
		Expenditure Budget				
<u>Expenditures by Object</u>		2013-14	2014-15	2015-16	2015-16	% change
		Actual	Actual	Tentative	Adopted	15/16 Adpt/ 14/15 Actual
		Expenses	Expenses	Budget	Budget	
1000	Academic Salaries	\$0	\$969	\$4,012	\$11,627	1,099.90
2000	Classified Salaries	232,924	312,679	322,852	342,852	9.65
3000	Employee Benefits	66,436	65,274	77,530	81,124	24.28
4000	Supplies & Materials	63,818	55,829	49,759	49,759	(10.87)
5000	Services and Other Operating Expenses	622,913	860,399	1,158,613	1,156,613	34.43
6000	Sites, Buildings, Books, and Equipment	122,136	183,262	130,968	132,968	(27.44)
	Subtotal Expenditures (1000 - 6000)	<u>1,108,227</u>	<u>1,478,412</u>	<u>1,743,734</u>	<u>1,774,943</u>	20.06
7200	Intrafund Transfers Out	0	2,500	0	0	(100.00)
	Subtotal Expenditures (1000 - 7000)	<u>1,108,227</u>	<u>1,480,912</u>	<u>1,743,734</u>	<u>1,774,943</u>	19.85
7900	Reserve for Contingencies					
	7910 Unrestricted Contingency	1,236,000	1,780,226	2,274,140	2,229,534	25.24
	7940 Reserved for Special Purposes	0	0	22,324	22,324	-
	Total Expenditures and Ending Fund Balance	<u><u>\$2,344,227</u></u>	<u><u>\$3,261,138</u></u>	<u><u>\$4,040,198</u></u>	<u><u>\$4,026,801</u></u>	23.48

Rancho Santiago Community College District
Adopted Budget 2015-16
Diversified Trust Fund - Fund 79

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2015-16

SUPPLEMENTAL DATA

Rancho Santiago Community College District
Adopted Budget
2015-16

FTES Analysis and Targets
As of August 17, 2015

	2012/13		2013/14					2014/15					2015/16	
	P3 Actual	%	Target	Recal Actual	%	Difference Target to Actual	Target	P3 Actual	%	Difference Target to Actual	Target *	%		
SAC/CEC														
Credit	15,375.51	54.55%	15,820.00	15,493.22	54.00%	(326.78) -2.07%	15,574.00	15,530.31	53.72%	(43.69) -0.28%	15,665.00	53.53%		
CDCP	4,274.98	15.17%	4,370.71	4,289.35	14.95%	(81.36) -1.86%	4,461.03	4,253.92	14.72%	(207.11) -4.64%	4,312.00	14.74%		
Non-credit	282.95	1.00%	289.29	304.77	1.06%	15.48 5.35%	316.97	566.49	1.96%	249.52 78.72%	588.00	2.01%		
	19,933.44	70.72%	20,480.00	20,087.34	70.02%	(392.66) -1.92%	20,352.00	20,350.72	70.40%	(1.28) -0.01%	20,565.00	70.28%		
SCC/OEC														
Credit	6,359.13	22.56%	6,579.00	6,794.58	23.68%	215.58 3.28%	6,977.00	6,835.47	23.65%	(141.53) -2.03%	6,908.00	23.61%		
CDCP	1,711.68	6.07%	1,688.64	1,720.49	6.00%	31.85 1.89%	1,774.75	1,539.31	5.32%	(235.44) -13.27%	1,619.00	5.53%		
Non-credit	180.79	0.64%	178.36	86.52	0.30%	(91.84) -51.49%	89.25	182.58	0.63%	93.33 104.57%	171.00	0.58%		
	8,251.60	29.28%	8,446.00	8,601.59	29.98%	155.59 1.84%	8,841.00	8,557.36	29.60%	(283.64) -3.21%	8,698.00	29.72%		
District Total														
Credit	21,734.64	77.11%	22,399.00	22,287.80	77.69%	(111.20) -0.50%	22,551.00	22,365.78	77.37%	(185.22) -0.82%	22,573.00	77.14%		
CDCP	5,986.66	21.24%	6,059.36	6,009.84	20.95%	(49.52) -0.82%	6,235.78	5,793.23	20.04%	(442.55) -7.10%	5,931.00	20.27%		
Non-credit	463.74	1.65%	467.64	391.29	1.36%	(76.35) -16.33%	406.22	749.07	2.59%	342.85 84.40%	759.00	2.59%		
	28,185.04	100.00%	28,926.00	28,688.93	100.00%	(237.07) -0.82%	29,193.00	28,908.08	100.00%	(284.92) -0.98%	29,263.00	100.00%		

Growth

2.63% 1.79%

1.76% 0.76%

1.23%

* Campus determined target for 2015/16 growth, however no growth revenue is budgeted at this time.

**RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT
UNRESTRICTED GENERAL FUND
2015-16 Adopted Budget Assumptions
August 17, 2015**

I. State Revenue

A. Budgeting will continue to utilize the District's Budget Allocation Model (BAM) based on SB 361.

B. FTES Workload Measure Assumptions:

Year	Base	Actual	Funded	Actual Growth
2011/12	28,182.19	27,711.41	27,711.41	-9.95%
2012/13	27,711.41	28,185.04	28,185.04	1.71%
2013/14	28,185.04	28,688.93 a	28,688.93 a	1.79%
2014/15	P3 28,688.93	28,908.08 b	28,908.08 b	0.76%

a - based on 2013/14 Recalculation received 2/19/2015

b - based on 2014/15 P3 submitted 7/15/2015

The state budget includes 3% Restoration/Access/Growth funding, 1.02% COLA, new full time faculty allocation, an unrestricted increase to the Base Allocation and equalizing the CDCP FTES funding rate at the credit FTES rate.

Base Allocation Increase	\$6,763,458
CDCP Funding Enhancement	\$7,908,849
Projected COLA of 1.02%	\$1,468,618
Projected Restoration/Access/Growth -0- Allocation for Full-time Faculty	\$0
Reduced Projected Deficit (Estimated at 1%)	\$847,663
Apportionment Base Increase for 2015/16	\$18,526,209

2015/16 Potential Growth at 1.47% based on 3% system 29,333

C. Education Protection Account (EPA) funding estimated at \$23,946,110 based on 2015/16 Advanced Apportionment. These are not additional funds. The EPA is only a portion of general purpose funds that offsets what would otherwise be state aid in the apportionments. We intend to charge a portion of faculty salaries to this funding source in compliance with EPA requirements.

D. Unrestricted lottery is projected at \$140 per FTES (\$4,125,006). Restricted lottery at \$41 per FTES (\$1,208,038). (2014/15 P3 of resident & nonresident factored FTES, 29,464.33 x 140 = \$4,125,006 unrestricted lottery; 29,464.33 x 41 = \$1,208,038. The rates have increased and with a slight increase in FTES there is an increase in revenue.

E. Estimated reimbursement for part-time faculty compensation is estimated at \$601,066 (2015/16 Adv). Slight reduction.

F. Categorical programs will continue to be budgeted separately; self-supporting, matching revenues and expenditures. COLA is included for categorical programs. This hasn't happened in a number of years. Without COLA, other categorical reductions would be required to remain in balance if settlements were reached with bargaining groups. The colleges will need to budget for any program match requirements using unrestricted funds. Match requirements for SSSP funds are moved to 1.3 to 1 beginning in 2015/16.

G. BOG fee waivers 2% administration funding estimated at 2014/15 advance apportionment of \$284,586. Slight increase.

H. Mandates Block Grant estimated at a total budget of \$740,000. Unchanged. In addition, with a one-time \$603.7 million allocation statewide for past Mandated Cost reimbursement, we expect approximately \$15.4 million, an increase from \$900,000. These funds can be used for any one-time purposes and will require additional discussion before allocation.

II. Other Revenue

I. Non-Resident Tuition budgeted at \$2,000,000. Increase of \$500,000.

J. Interest earnings estimated at \$180,000. Increase of \$60,000

K. Other miscellaneous income (includes fines, fees, rents, etc.) is estimated at approximately \$350,000. Unchanged

L. Apprenticeship revenue estimated at \$1,911,000 (2015/16 Advanced Apportionment). This represents an increase of \$521,029 from the previous year.

M. Scheduled Maintenance/Instructional Equipment allocation estimated at \$3.765 million (no match required).

N. Energy Efficiency/Prop 39 revenue estimated at \$831,201. Slight increase from 2014/15.

**RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT
UNRESTRICTED GENERAL FUND
2015-16 Adopted Budget Assumptions
August 17, 2015**

III. Appropriations and Expenditures

- A. As the District's budget model is a revenue allocation model, revenues flow through the model to the colleges as earned. The colleges have the responsibility, within their earned revenue, to budget for ALL necessary expenditures including but not limited to all full time and part time employees, utilities, instructional services agreements, multi-year maintenance and other contracts, supplies, equipment and other operating costs.
- B. The Cost of Living Allowance (COLA) estimated at 1.02%, \$1.468 million.
- C. Step and column movement is budgeted at an additional cost of approximately \$1.4 million including benefits. (FARSCCD approximate cost \$475,000, CSEA approximate cost \$480,000, Management/Other approximate cost \$445,000)
- D. Health and Welfare benefit premium cost increase is estimated at 2.2% for an additional cost of approximately \$332,000 for active employees and an additional cost of \$143,000 for retirees, for a combined increase of \$475,000. State Unemployment Insurance local experience charges are estimated at \$250,000 (2014/15 budgeted amount). Unchanged. CalPERS employer contribution rate will increase in 2015/16 from 11.771% to 11.847% for an increase of \$23,484
(Note: The cost of each 1% increase in the PERS rate is approximately \$300,000.)
CalSTRS employer contribution rate will increase in 2015/16 from 8.88% to 10.73% for an increase of \$1,048,025.
(Note: The cost of each 1% increase in the STRS rate is approximately \$550,000.)
- E. The full-time faculty obligation (FON) for Fall 2015 is estimated at 346.80. The District is currently recruiting 34 faculty positions (two of which do not count toward the FON) for an estimated total of 32 positions counting toward the obligation. The District expects to meet its obligation. Penalties for not meeting the obligation amount to approximately \$73,000 per FTE not filled.

The additional cost of new full-time faculty being hired for Fall 2015 is estimated at \$1.5 million. SAC is filling 16 vacancies and adding six new positions. SCC is filling four vacancies and adding eight new positions. (The cost of the 14 new positions, along with shifts from categorical funding, is budgeted at Class VI, Step 10 at approximately \$125,000 each, including benefits.)

Ongoing cuts have been made by the two colleges to pay for the 2014/15 and 2015/16 full-time faculty hires (SAC reductions total \$2,802,540 and SCC reductions total \$587,621)

In addition, with the state special allocation for full-time faculty, we are budgeting to fully spend this \$1.537 million in revenue to hire approximately 16 additional faculty.

- F. The current rate per Lecture Hour Equivalent (LHE) effective 1/1/15 for hourly faculty is \$1,243. Incr. of 5.88% from 2013/14
- G. Retiree Health Benefit Fund (OPEB/GASB 45 Obligation) - The District will continue to contribute 1% of total salaries plus a minimum of \$500,000 (approx. \$1.5 million) to fund the total actuarially determined Annual Required Contribution (ARC). The actual ARC for 2015/16 is \$8,350,167.
- H. Capital Outlay Fund - As indicated in I.H above, in addition to the state allocation for Scheduled Maintenance/Instructional Equipment, the district will address capital outlay needs using a portion of the one-time mandated cost reimbursement.
- I. Utilities cost increases of 5%, estimated at \$200,000.
- J. Information Technology licensing contract escalation cost of 7%, estimated at \$125,000, plus cost of OneCampus license \$22,000 for at total increase of \$147,000.
- K. Property and Liability Insurance transfer estimated at \$1,940,000, increased for the cost of software license and EAP service.
- L. Partial implementation of the Public Safety Task Force recommendations including increased cost of Chief and Lieutenant positions and three new Sergeant positions, estimated at \$432,137. **These new costs have been offset with cuts from other District Services.**
- M. Other additional DS/Institutional Cost expenses:
 - Trustee Election Expense \$125,000 each year beginning 15/16 (as opposed to \$400,000 every other year)
 - Legal Expenses of \$250,000 (in addition to \$250,000 PY)
- N. Child Development Fund - Program staff has developed a plan to reduce the budget deficit. The District will budget \$250,000 as an interfund transfer from the unrestricted general fund as a contingency plan.

Rancho Santiago Community College District Unrestricted General Fund Summary 2015-16 Adopted Budget Assumptions Analysis August 17, 2015

* <u>New Revenues</u>	Ongoing Only	One-Time
B Base Allocation Increase	1	\$6,763,458
B CDCP FTES Funding Equalization	1	\$7,908,849
B COLA 1.02%		\$1,468,618
B Growth -0-		\$0
B Allocation for Full-time Faculty		\$1,537,621
B Deficit Factor 1%		\$847,663
D Unrestricted Lottery		\$404,671
H Mandates Block Grant (one-time)	2	(\$900,000) \$15,400,000
I Non-Resident Tuition		\$500,000
J Interest Earnings		\$60,000
J Apprenticeship	1	\$521,029
EGK Misc Income		(\$56,669)
Total		\$19,055,240 \$15,400,000

<u>New Expenditures</u>		
B COLA 1.02%		\$1,468,618
C Step/Column		\$1,400,000
D Health and Welfare/Benefits at 2.2%		\$475,000
D CalPERS Increase		\$23,484
D CalSTRS Increase		\$1,048,025
E Full Time Faculty Obligation Hires		\$1,462,500
E College Budget Cuts for Faculty Hires		(\$3,390,161)
E Allocation for Full-time Faculty		\$1,537,621
E/F Hourly Faculty Budgets (Convert to Full Time)		\$0
I.F SSSP Match		\$0
H Capital Outlay/Scheduled Maintenance Match		\$1,500,000 \$750,000
I Utilities Increase		\$200,000
J ITS Licensing/Contract Escalation Cost		\$147,000
K Property and Liability Insurance		\$140,000
L Public Safety Task Force Recommendations		\$0
M Election Expense		\$125,000 (\$400,000)
M Other Additional DS/Institutional Costs		\$250,000
Remaining Revenue Allocated to Colleges	3	\$10,273,347
I.H Holding for Allocation of One-Time Expense		\$14,300,000
Total		\$16,660,434 \$14,650,000
2015-16 Budget Year Surplus (Deficit)		\$2,394,806
2014-15 Ongoing Base Structural Deficit		(\$2,394,806)
Total 2015-16 Net Revenue (Deficit)		\$0

Note: Budget Stabilization Fund Balance at 6/30/2015 is estimated at \$14.3 million.

1 At this time, these revenues are budgeted 100% unrestricted with NO specifically-related additional expenditures budgeted.

2 These one-time funds will not be allocated from the state prior to December.

3 To be used to properly budget the cost of adjunct faculty, instructional aids, ISAs, and utiliti

** Reference to budget assumption number*

**Rancho Santiago Community College District
Unrestricted General Fund 5 Year Multi-Year Projection
Base Version**

Revised Assumption: August 17, 2015

	A	B	C	D	E	F	G	H
			2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
			Actuals	Proposed	Projected	Projected	Projected	Projected
				Budget	Budget	Budget	Budget	Budget
1								
2								
3								
4								
5								
6	Assumptions:							
7	Revenue:							
8		General Apportionment Deficit Factor	-0.3189%	-1.000%	-1.000%	-1.000%	-1.000%	-1.000%
9		Growth/Access	0.760%	0.000%	1.000%	1.000%	1.000%	1.000%
10		Cost of Living Adjustment	0.850%	1.020%	1.600%	2.480%	2.870%	2.500%
11		One time Funds Prior Year Adjustment	\$3,071,377	\$0	\$0	\$0	\$0	\$0
12		Lottery Revenue-Unrestricted	\$128.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00
13		Prop 30 Education Protection Account (EPA) funding Sales tax expire 12/2016 & Income tax expire 12/2018 Base Allocation and New Faculty CDCP Rate Increase	0	0	(633,600)	(\$1,267,200)	(\$4,435,200)	(\$7,603,200)
14			\$0.00	\$14,672,307	\$0.00	\$0.00	\$0.00	\$0.00
15	Expenditure:							
16		Step/Column/Salary Net Adjustment	2.050%	2.220%	2.800%	3.680%	4.070%	3.700%
17		Part-time Faculty/FON Obligation	\$1,927,661	\$1,462,500	\$532,257	\$554,825	\$579,974	\$604,466
18		Allocation of Full time Faculty	\$0	\$1,537,621	\$0	\$0	\$0	\$0
19		STRS Rate	8.880%	10.730%	12.580%	14.430%	16.280%	18.130%
20		PERS Rate	11.771%	11.847%	13.050%	16.600%	18.200%	19.900%
21		Health and Welfare Premium Percent Increase (District Cost)	8.200%	2.200%	5.000%	5.000%	5.000%	5.000%
25		Utilities Cost Increase	5.000%	5.000%	5.000%	5.000%	5.000%	5.000%
27		ITS Licensing/Contract Escalation Cost	\$125,000	\$147,000	\$125,000	\$125,000	\$125,000	\$125,000
28		Other Local Match	\$750,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
29	Budget Center Carryover:							
30		Assumes carryover funds are not spent	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089
31								
32								
33	Multi-Year Projection:							
34		Beginning Budget Stabilization Balance	\$16,556,830	\$13,690,485	\$13,690,485	\$10,305,539	\$695,001	(\$17,904,789)
35		Total Revenue	149,644,288	162,361,098	165,725,045	168,316,185	168,420,446	164,774,087
36		Total Expenditure	150,993,853	162,361,098	169,109,991	177,926,723	187,020,236	196,057,914
37		Other Fund Balance Changes and Adjustments	1,516,780	0	0	0	0	0
38		Unallocated #7910 Unrestricted Contingency	0	0	0	0	0	0
39		Surplus/ (Deficit)	(1,349,565)	(0)	(3,384,946)	(9,610,538)	(18,599,790)	(31,283,827)
40		Ending Budget Stabilization Balance	\$13,690,485	\$13,690,485	\$10,305,539	\$695,001	(\$17,904,789)	(\$49,188,616)
41		Percentage	9.1%	8.4%	6.1%	0.4%	-9.6%	-25.1%

**Rancho Santiago Community College District
Unrestricted General Fund 5 Year Multi-Year Projection
Best Case Version-Base without EPA Reductions**

Revised Assumption: August 17, 2015

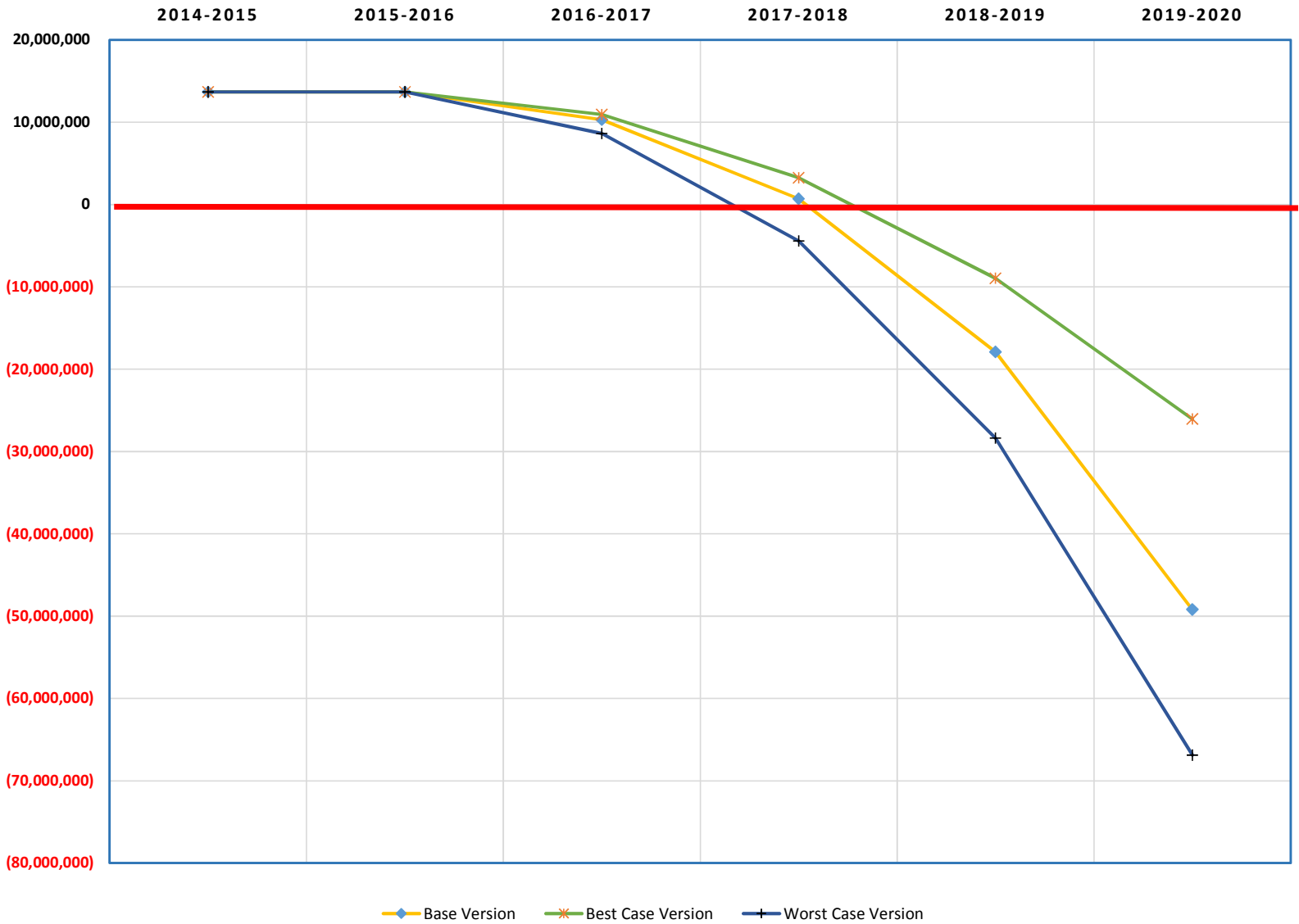
	A	B	C	D	E	F	G	H
			2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
			Actuals	Proposed	Projected	Projected	Projected	Projected
				Budget	Budget	Budget	Budget	Budget
1								
2								
3								
4								
5								
6	Assumptions:							
7	Revenue:							
8		General Apportionment Deficit Factor	-0.3189%	-1.000%	-1.000%	-1.000%	-1.000%	-1.000%
9		Growth/Access	0.760%	0.000%	1.000%	1.000%	1.000%	1.000%
10		Cost of Living Adjustment	0.850%	1.020%	1.600%	2.480%	2.870%	2.500%
11		One time Funds Prior Year Adjustment	\$3,071,377	\$0	\$0	\$0	\$0	\$0
12		Lottery Revenue-Unrestricted	\$128.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00
13		Prop 30 Education Protection Account (EPA) funding Sales tax expire 12/2016 & Income tax expire 12/2018 Base Allocation and New Faculty CDCP Rate Increase	0	0	\$0	\$0	\$0	\$0
14			\$0.00	\$14,672,307	\$0.00	\$0.00	\$0.00	\$0.00
15	Expenditure:							
16		Step/Column/Salary Net Adjustment	2.050%	2.220%	2.800%	3.680%	4.070%	3.700%
17		Part-time Faculty/FON Obligation	\$1,927,661	\$1,462,500	\$532,257	\$554,825	\$579,974	\$604,466
18		Allocation of Full time Faculty	\$0	\$1,537,621	\$0	\$0	\$0	\$0
19		STRS Rate	8.880%	10.730%	12.580%	14.430%	16.280%	18.130%
20		PERS Rate	11.771%	11.847%	13.050%	16.600%	18.200%	19.900%
21		Health and Welfare Premium Percent Increase (District Cost)	8.200%	2.200%	5.000%	5.000%	5.000%	5.000%
25		Utilities Cost Increase	5.000%	5.000%	5.000%	5.000%	5.000%	5.000%
27		ITS Licensing/Contract Escalation Cost	\$125,000	\$147,000	\$125,000	\$125,000	\$125,000	\$125,000
28		Other Local Match	\$750,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
29	Budget Center Carryover:							
30		Assumes carryover funds are not spent	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089
31								
32								
33	Multi-Year Projection:							
34		Beginning Budget Stabilization Balance	\$16,556,830	\$13,690,485	\$13,690,485	\$10,939,139	\$3,245,114	(\$8,947,958)
35		Total Revenue	149,644,288	162,361,098	166,358,645	170,232,698	174,827,163	178,944,172
36		Total Expenditure	150,993,853	162,361,098	169,109,991	177,926,723	187,020,236	196,057,914
37		Other Fund Balance Changes and Adjustments	1,516,780	0	0	0	0	0
38		Unallocated #7910 Unrestricted Contingency	0	0	0	0	0	0
39		Surplus/ (Deficit)	(1,349,565)	(0)	(2,751,346)	(7,694,025)	(12,193,073)	(17,113,741)
40		Ending Budget Stabilization Balance	\$13,690,485	\$13,690,485	\$10,939,139	\$3,245,114	(\$8,947,958)	(\$26,061,700)
41		Percentage	9.1%	8.4%	6.5%	1.8%	-4.8%	-13.3%

Rancho Santiago Community College District
Unrestricted General Fund 5 Year Multi-Year Projection
Worst Case Version- No Growth with 7.5% Increase to Health and Welfare and Utilities

Revised Assumption: August 17, 2015

	A	B	C	D	E	F	G	H
			2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
			Actuals	Proposed	Projected	Projected	Projected	Projected
				Budget	Budget	Budget	Budget	Budget
1								
2								
3								
4								
5								
6	Assumptions:							
7		Revenue:						
8		General Apportionment Deficit Factor	-0.3189%	-1.000%	-1.000%	-1.000%	-1.000%	-1.000%
9		Growth/Access	0.760%	0.000%	0.000%	0.000%	0.000%	0.000%
10		Cost of Living Adjustment	0.850%	1.020%	1.600%	2.480%	2.870%	2.500%
11		One time Funds Prior Year Adjustment	\$3,071,377	\$0	\$0	\$0	\$0	\$0
12		Lottery Revenue-Unrestricted	\$128.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00
13		Prop 30 Education Protection Account (EPA) funding Sales tax expire 12/2016 & Income tax expire 12/2018 Base Allocation and New Faculty CDCP Rate Increase	0	0	(633,600)	(\$1,267,200)	(\$4,435,200)	(\$7,603,200)
14			\$0.00	\$14,672,307	\$0.00	\$0.00	\$0.00	\$0.00
15		Expenditure:						
16		Step/Column/Salary Net Adjustment	2.050%	2.220%	2.800%	3.680%	4.070%	3.700%
17		Part-time Faculty/FON Obligation	\$1,927,661	\$1,462,500	\$0	\$0	\$0	\$0
18		Allocation of Full time Faculty	\$0	\$1,537,621	\$0	\$0	\$0	\$0
19		STRS Rate	8.880%	10.730%	12.580%	14.430%	16.280%	18.130%
20		PERS Rate	11.771%	11.847%	13.050%	16.600%	18.200%	19.900%
21		Health and Welfare Premium Percent Increase (District Cost)	8.200%	2.200%	7.500%	7.500%	7.500%	7.500%
25		Utilities Cost Increase	5.000%	5.000%	7.500%	7.500%	7.500%	7.500%
27		ITS Licensing/Contract Escalation Cost	\$125,000	\$147,000	\$125,000	\$125,000	\$125,000	\$125,000
28		Other Local Match	\$750,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
29		Budget Center Carryover:						
30		Assumes carryover funds are not spent	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089	\$2,732,089
31								
32								
33	Multi-Year Projection:							
34		Beginning Budget Stabilization Balance	\$16,556,830	\$13,690,485	\$13,690,485	\$8,621,314	(\$4,437,625)	(\$28,347,993)
35		Total Revenue	149,644,288	162,361,098	164,187,527	165,200,129	163,664,427	158,363,991
36		Total Expenditure	150,993,853	162,361,098	169,256,698	178,259,068	187,574,795	196,887,631
37		Other Fund Balance Changes and Adjustments	1,516,780	0	0	0	0	0
38		Unallocated #7910 Unrestricted Contingency	0	0	0	0	0	0
39		Surplus/ (Deficit)	(1,349,565)	(0)	(5,069,171)	(13,058,938)	(23,910,368)	(38,523,640)
40		Ending Budget Stabilization Balance	\$13,690,485	\$13,690,485	\$8,621,314	(\$4,437,625)	(\$28,347,993)	(\$66,871,633)
41		Percentage	9.1%	8.4%	5.1%	-2.5%	-15.1%	-34.0%

UNRESTRICTED GENERAL FUND MULTI-YEAR PROJECTION CHANGES IN BUDGET STABILIZATION FUND BALANCE FY 2014-2015 TO 2019-2020





Rancho Santiago Community College District **Budget Allocation Model** **Based on SB 361**

- The “*Rancho Santiago Community College District Budget Allocation Model Based on SB361, February 8, 2012*” was approved at the February 22, 2012 Budget Allocation and Planning Review Committee Meeting

Introduction

In 2008, both colleges were visited by ACCJC Accreditation Teams in the normal accreditation cycle. The Teams noticed that the district’s budget allocation model that was in place for approximately ten years had not been annually reviewed as to its effectiveness as stated in the model documents. The existing revenue allocation model was developed when the district transformed into a multi college district. The visiting Team recommended a review of the existing budget allocation model and recommended changes as necessary.

The Budget Allocation and Planning Review Committee (BAPR) charged the BAPR Workgroup, a technical subgroup of BAPR, with the task of reviewing the ten year old model. In the process, the Workgroup requested to evaluate other California Community College multi-campus budget allocation models. Approximately twenty models were reviewed. Ultimately, the Workgroup focused on a revenue allocation model as opposed to an expenditure allocation model. A revenue allocation model allocates revenues (state and local) generated in a budget year to the college campuses in the district based on the state funding model that allocates state apportionment revenues to districts. An expenditure allocation model allocates, by agreed upon formulas, expenditure appropriations for full-time faculty staffing, adjunct faculty staffing, classified and administrative staffing, associated health and welfare benefit costs, supply and equipment budgets, utility costs, legal and other services. The BAPR Workgroup ultimately decided on a revenue allocation formula in order to provide the greatest amount of flexibility for the campuses.

Senate Bill 361, passed in 2006, changed the formula of earned state apportionment revenues to essentially two elements, 1) Basic Allocations for college/center base funding rates based on FTES size of the college and center and 2) Full Time Equivalent Students (FTES) based on earned and funded FTES. The BAPR Workgroup determined that since this is how our primary funding comes from the state this model should be used for distribution on earned revenues to the colleges. The colleges and centers are the only entities in the district that generates this type of funding. Revenue earned and funded by the state will be earned and funded at the colleges. The Budget Allocation Model (BAM) described in this document provides the guidelines, formulas, and basic steps for the development of an annual district budget including the allocation of budget expenditure responsibilities for Santa Ana College, Santiago Canyon College and District Services referred to as the three district Budget Centers. The budget is the financial plan for the district, and application of this model should be

utilized to implement the district's vision, mission statement, district strategic plan and the technology strategic plan as well as the colleges' mission statements, educational master plans, facilities master plans and other planning resources. The annual implementation of the budget allocation model is to be aligned with all of these plans. To ensure that budget allocation is tied to planning, it is the responsibility of District Council to review budget and planning during the fiscal year and, if necessary, recommend adjustments to the budget allocation model to keep the two aligned for the coming year. The Chancellor and the Board of Trustees are ultimately responsible for the annual budget and the expenditures associated with the budget. In February of 2013, the Board of Trustees adopted a new planning design manual. This document eliminated BAPR and created the Fiscal Resources Committee (FRC). FRC is responsible for recommending the annual budget to the District Council for its recommendation to the Chancellor and Board of Trustees. FRC is also responsible for annual review of the model for accreditation and can recommend any modifications to the guidelines.

The goal of the BAM is to create a documented revenue allocation process that provides financial stability and encourages fiscal accountability at all levels in times of either increasing or decreasing revenue streams. It is also intended to be simple, transparent, easy to understand, fair, predictable and consistent, using quantitative, verifiable factors with performance incentives. District Council should conduct a review(s) during each fiscal year to assess if the operation of the budget allocation model is meeting the goal.

Under state law, the District is the legal entity and is ultimately responsible for actions, decisions and legal obligations of the entire organization. The Board of Trustees of the Rancho Santiago Community College District has clear statutory authority and responsibility and, ultimately, makes all final decisions. Likewise, the Chancellor, under the direction of the Board of Trustees, is responsible for the successful operation, reputation, and fiscal integrity of the entire District. The funding model does not supplant the Chancellor's role, nor does it reduce the responsibility of the District Services staff to fulfill their fiduciary role of providing appropriate oversight of the operations of the entire District. It is important that guidelines, procedures and responsibility be clear with regard to District compliance with any and all laws and regulations such as the 50% Law, full-time/part-time faculty requirements, Faculty Obligation Number (FON), attendance accounting, audit requirements, fiscal and related accounting standards, procurement and contract law, employment relations and collective bargaining, payroll processing and related reporting requirements, etc. The oversight of these requirements are to be maintained by District Services, which has a responsibility to provide direction and data to the colleges to assure they have appropriate information for decision making with regard to resource allocation at the local level, thus, assuring District compliance with legal and regulatory requirements.

All revenue is considered District revenue because the district is the legal entity authorized by the State of California to receive and expend income and to incur expenses. However, the majority of revenue is provided by the taxpayers of California for the sole purpose of providing educational services to the communities and students served by the District. Services such as classes, programs, and student services are, with few exceptions, the responsibility of the colleges. It is the intent of the Revenue Allocation Model to allocate the majority of funds to the colleges in order to provide those educational services. The model intends to provide an opportunity to maximize resource allocation decisions at the local college level. Each college president is responsible for the successful operation and performance of his/her college as it relates to resource allocation and utilization. The purpose and function of the District Services in this structure is to maintain the fiscal and operational integrity of the District and its individual colleges and centers and to facilitate college operations so that their needs are met and fiscal stability is assured. District Services has responsibility for providing certain centralized functions, both to provide efficient operations as well as to assist in coordination between District Services and the colleges. Examples of these services include human resources, business operations, fiscal and budgetary oversight, procurement, construction and capital outlay, and information technology. On the broadest level, the goal of this partnership is to encourage and support collaboration between the colleges and District Services.

Implementation

A detailed transition plan for the implementation of the new BAM should include:

- Standards and milestones for the initial year
- An evaluation process to determine if the standards and milestones have been achieved or if there is adequate progress
- A process to ensure planning is driving the budget

The 2012-2013 fiscal year is the transitional year from the old budget allocation model to the new SB 361 model. Essentially, the first year (2012-2013) of the new model is a rollover of expenditure appropriations from the prior year 2011-2012. Therefore the 2011/12 ending balance funds are used on a one time basis to cover the structural deficit spending in the 2012/13 fiscal year.

An SB 361 Budget Allocation Model Implementation Technical Committee (BAMIT) was established by the Budget Allocation and Planning Review Committee (BAPR) and began meeting in April 2012. The team included:

District Office:	
Peter Hardash	Vice Chancellor, Business Operations/Fiscal Services
John Didion	Executive Vice Chancellor
Adam O'Connor	Assistant Vice Chancellor, Fiscal Services
Gina Huegli	Budget Analyst
Thao Nguyen	Budget Analyst
Santa Ana College:	
Linda Rose	Vice President, Academic Affairs
Jim Kennedy	Interim Vice President, Administrative Services
Michael Collins	Vice President, Administrative Services
Santiago Canyon College:	
Aracely Mora	Vice President, Academic Affairs
Steve Kawa	Vice President, Administrative Services

BAMIT was tasked with evaluating any foreseeable implementation issues transitioning from the old model and to make recommendations on possible solutions.

The team spent the next five months meeting to discuss and agree on recommendations for implementing the transition to new model using a series of discussion topics. These agreements are either documented directly in this model narrative or included in an appendix if the topic was related solely to the transition year.

It was also agreed by BAMIT that any unforeseen issue that would arise should be brought back to FRC for review and recommendation.

Revenue Allocation

The SB 361 funding model essentially allocates revenues to the colleges in the same manner as received by the District from the State of California. This method allocates all earned revenues to the colleges.

College and District Services Budgets and Expenditure Responsibilities

Since the BAM is a revenue allocation model, all expenditures and allocation of revenues under the model are the responsibilities of the colleges and centers. Expenditure responsibilities for the colleges, District Services and Institutional Costs are summarized in Table 1.

Revenue and budget responsibilities are summarized on Table 2. The total annual revenue to each college will be the sum of base funding for each college and center as defined by SB 361 and applying the current FTES rates for credit base, noncredit base, career development and college preparation noncredit base revenues as well as any local unrestricted or restricted revenues earned by the college.

The revenue allocations will be regularly reviewed by FRC. In reviewing the allocation of general funds, FRC should take into consideration all revenues, including restricted revenues, available to each of the Budget Centers less any apportionment deficits, property tax shortfalls or uncollected student fees or shortfalls. If necessary, FRC will recommend adjustments to District Council for submission to the Chancellor.

The expenditures allocated for District Services and for Institutional Costs will be developed based on the projected levels of expenditure for the prior fiscal year, taking into account unusual or one-time anomalies, reviewed by FRC and the District Council and approved by the Chancellor and the Board of Trustees.

DISTRICT SERVICES – Examples are those expenses associated with the operations of the Chancellor’s Office, Board of Trustees, Public Affairs, Human Resources, Risk Management, Educational Services, Institutional Research, Business Operations, Internal Auditing, Fiscal Services, Payroll, Purchasing, Facilities Planning, ITS and Safety Services. Economic Development expenditures are to be included in the District Services budget but clearly delineated from other District expenditures.

INSTITUTIONAL COSTS – Examples are those expenses associated with State and Federal regulatory issues, property, liability and other insurances, board election, interfund transfers and Retiree Health Benefit Costs. As the board election expense is incurred every other year, it will be budgeted each year at one-half of the estimated cost. In the off years, the funds will remain unspent and specifically carried over to the next year to be used solely for the purpose of the election expense. If there is insufficient budget, the colleges will be assessed the difference based on the current FTES split. If any funds remain unspent in an election year, it will be allocated to the colleges based on the current FTES split for one-time uses.

An annual review of District Services and Institutional Costs will be conducted by District Council each fall in order to give time to complete the evaluation in time to prepare for the following fiscal year budget cycle and implement any suggestions. The review will include an evaluation of the effectiveness of the services provided to assure the District is appropriately funded. If District Council believes a change to the allocation is necessary, it will submit its recommendation to FRC for funding consideration and recommendation to the Chancellor.

District Reserves and Deficits

The Board of Trustees will establish a reserve through board policy, state guidelines and budget assumptions.

The Chancellor reserves the right to adjust allocations as necessary.

The Board of Trustees is solely responsible for labor negotiations with employee groups. Nothing in this budget model shall be interpreted to infringe upon the Board’s ability to collectively bargain and negotiate in good faith with employee organizations and meet and confer with unrepresented employees.

College Budget and Expenditure Responsibilities

Colleges will be responsible for funding the current programs and services that they operate as part of their budget plans. There are some basic guidelines the colleges must follow:

- Allocating resources to achieve the state funded level of FTES is a primary objective for all colleges.
- Requirements of the collective bargaining agreements apply to college level decisions.
- The FON (Faculty Obligation Number) must be maintained by each college. Full-time faculty hiring recommendations by the colleges are monitored on an institutional basis. Any financial penalties imposed by the state due to FON non-compliance will be borne proportionately by the campus not in compliance.
- In making expenditure decisions, the impact upon the 50% law calculation must be considered and budgeted appropriately. Any financial penalties imposed by the state due to 50% law non-compliance will be borne proportionally (by FTES split) by both campuses.
- With unpredictable state funding, the cost of physical plant maintenance is especially important. Lack of maintenance of the operations and district facilities and grounds will have a significant impact on the campuses and therefore needs to be addressed with a detailed plan and dedicated budget whether or not funds are allocated from the state.

Budget Center Reserves and Deficits

It is strongly recommended that the colleges and District Services budget centers set aside at least a 1% contingency reserve to handle unplanned and unforeseen expenses. If unspent by year end, this reserve falls into the year-end balance and is included in the Budget Centers' beginning balance for the following fiscal year.

If a Budget Center incurs an overall deficit for any given year, the following sequential steps will be implemented:

The Budget Center reserve shall first be used to cover any deficit. If reserves are not sufficient to cover budget expenses and/or reserves are not able to be replenished the following year, then the Budget Center is to prepare an expenditure reduction plan and/or submit a request for the use of District Reserves to help offset the deficit. The expenditure reduction plan and/or a request to use District Reserves is to be submitted to FRC. If FRC agrees with the expenditure reduction plan and/or the request to use District Reserves, it will forward the recommendation to District Council for review and recommendation to the Chancellor who will make the final determination.

Revenue Modifications

Apportionment Revenue Adjustments

It is very likely each fiscal year that the District's revenues from state apportionment could be adjusted after the close of the fiscal year in the fall, but most likely at the P1 recalculation, which occurs eight months after the close of the fiscal year. This budget model therefore will be fluid, with changes made throughout the fiscal year (P-1, P-2, P-annual) as necessary. Any increase or decrease to prior year revenues is treated as a onetime addition or reduction to the colleges' current budget year and distributed in the model based on the most up to date FTES split reported by the District and funded by the state.

An example of revenue allocation and FTES change:

\$100,000,000 is originally split 70% Santa Ana College (\$70,000,000) and 30% Santiago Canyon College (\$30,000,000) based on FTES split at the time. At the final FTES recalculation for that year, the District earns

an additional \$500,000 based on the total funded FTES. In addition, the split of FTES changes to 71%/29%. The total revenue of \$100,500,000 is then redistributed \$71,355,000 to Santa Ana College and \$29,145,000 to Santiago Canyon College which would result in a shift of \$855,000 between the colleges. A reduction in funding will follow the same calculation

It is necessary in this model to set a base level of FTES for each college. Per agreement by the Chancellor and college Presidents, the base FTES split of 70.80% SAC and 29.20% SCC will be utilized for the 2013/14 tentative budget. Similar to how the state sets a base for district FTES, this will be the beginning base level for each college. Each year through the planning process there will be a determination made if the district has growth potential for the coming fiscal year. Each college will determine what level of growth they believe they can achieve and targets will be discussed and established through Chancellor's Cabinet. For example, if the district believes it has the opportunity for 2% growth, the colleges will determine the level of growth they wish to pursue. If both colleges decide to pursue and earn 2% growth and the district is funded for 2% growth, then each college's base would increase 2% the following year. In this case the split would still remain 70.80%/29.20% as both colleges moved up proportionately (Scenario #1). If instead, one college decides not to pursue growth and the other college pursues and earns the entire district 2% growth, all of these FTES will be added to that college's base and therefore its base will grow more than 2% and the split will then be adjusted (Scenario #2).

Using this same example in which the district believes it has the opportunity for 2% growth, and both colleges decide to pursue 2% growth, however one college generates 3% growth and the other generates 2%, the college generating more FTES would have unfunded over cap FTES. The outcome would be that each college is credited for 2% growth, each base increases 2% and the split remains (Scenario #3). If instead, one college generates 3% and the other college less than 2%, the college generating the additional FTES can earn its 2% target plus up to the difference between the other college's lost FTES opportunity and the total amount funded by the district (Scenario #4).

This model should also include a stability mechanism. In a year in which a college earns less FTES than its base, the base FTES will remain intact following the state method for stabilization. That college is in funding stability for one year, but has up to three years in which to earn back to its base FTES. The funding for this stability will be from available district Budget Stabilization Funds. If this fund has been exhausted, the Chancellor will determine the source of funding. If the college does not earn back to its base during this period, then the new lower FTES base will be established. As an example (Scenario #5), year one there is 2% growth opportunity. One of the colleges earns 2% growth but the other college declines by 1%, going into stability. This year the college that declined is held at their base level of FTES while the other college is credited for their growth. In the second year of the example, there is no growth opportunity, but the college that declined recaptures FTES to the previous year base to emerge from stability. Note that since the other college grew in year one, the percentage split has now changed.

All of these examples exclude the effect of statewide apportionment deficits. In the case of any statewide deficits, the college revenues will be reduced accordingly. In addition, the Chancellor reserves the right to make changes to the base FTES as deemed necessary in the best interest of the district as a whole.

	Base FTES	% split	Scenario #1	New FTES	% split
SAC	19,824	70.80%	2.00%	20,220.48	70.80%
SCC	8,176	29.20%	2.00%	8,339.52	29.20%
	<u>28,000</u>		2.00%	<u>28,560.00</u>	
	Base FTES	% split	Scenario #2	New FTES	% split
SAC	19,824	70.80%	2.82%	20,384.00	71.37%
SCC	8,176	29.20%	0.00%	8,176.00	28.63%
	<u>28,000</u>		2.00%	<u>28,560.00</u>	
	Base FTES	% split	Scenario #3	New FTES	% split
SAC	19,824		3.00%	20,418.72	
unfunded				(198.24)	
SAC	19,824	70.80%	2.00%	20,220.48	70.80%
SCC	8,176	29.20%	2.00%	8,339.52	29.20%
	<u>28,000</u>		2.00%	<u>28,560.00</u>	
	Base FTES	% split	Scenario #4	New FTES	% split
SAC	19,824		3.00%	20,418.72	
unfunded				(136.92)	
SAC	19,824	70.80%	2.31%	20,281.80	71.01%
SCC	8,176	29.20%	1.25%	8,278.20	28.99%
	<u>28,000</u>		2.00%	<u>28,560.00</u>	
YEAR 1	Base FTES	% split	Scenario #5	New FTES	% split
Actual Generated:					
SAC	19,824	70.80%	-1.00%	19,625.76	70.18%
SCC	8,176	29.20%	2.00%	8,339.52	29.82%
	<u>28,000</u>		-0.124%	<u>27,965.28</u>	
Calculated for Stability:					
SAC	19,824		-1.00%	19,625.76	
stabilization				282.24	
SAC	19,824	70.80%	0.42%	19,908.00	70.48%
SCC	8,176	29.20%	2.00%	8,339.52	29.52%
	<u>28,000</u>		0.884%	<u>28,247.52</u>	
YEAR 2					
Actual Generated:					
SAC	19,625.76	70.18%	1.44%	19,908.00	70.48%
SCC	8,339.52	29.82%	0.00%	8,339.52	29.52%
	<u>27,965.28</u>		1.009%	<u>28,247.52</u>	

Allocation of New State Revenues

Growth Funding: Plans from the Planning and Organizational Effectiveness Committee (POE) to seek growth funding requires FRC recommendation and approval by the Chancellor, and the plans should include how growth funds will be distributed if one of the colleges does not reach its growth target. A college seeking the opportunity for growth funding will utilize its own carryover funds to offer a schedule to achieve the desired growth. Once the growth has been confirmed as earned and funded by the state and distributed to the district, the appropriate allocation will be made to the college(s) generating the funded growth back through the model. Growth/Restoration Funds will be allocated to the colleges when they are actually earned.

Revenues which are not college specific (for example, student fees that cannot be identified by college), will be allocated based on total funded FTES percentage split between the campuses.

After consultation with district's independent audit firm, the implementation team agreed that any unpaid uncollected student fees will be written off as uncollectible at each year end. This way, only actual collected revenues are distributed in this model. At P-1, P-2 and P-annual, uncollected fee revenues will be adjusted.

Due to the instability of revenues, such as interest income, discounts earned, auction proceeds, vendor rebates (not including utility rebates which are budgeted in Fund 41 for the particular budget center) and mandated cost reimbursements, revenues from these sources will **not** be part of the revenue allocation formula. Income derived from these sources will be deposited to the institutional reserves. If an allocation is made to the colleges from mandated cost reimbursements and the claims are later challenged and require repayment, the colleges receiving the funds will be responsible for repayment at the time of repayment or withholding of funds from the state.

Cost of Living Adjustments: COLAs included in the tentative and adopted budgets shall be sequestered and not allocated for expenditure until after collective bargaining for all groups have been finalized.

Lottery Revenue: Income for current year lottery income is received based on the prior fiscal year's FTES split. At Tentative Budget, the allocation will be made based on projected FTES without carryover. At Adopted Budget, final FTES will be used and carryovers will be included.

Other Modifications

Salary and Benefits Cost

All authorized full time and ongoing part time positions shall be budgeted with corresponding and appropriate fixed cost and health and welfare benefits. Vacant positions will be budgeted at the beginning of the fiscal year or when newly created at the ninth place ranking level (Class VI, Step 10) for full-time faculty and at the mid-level for other positions (ex. Step 3 for CSEA, Step 4 for Management, and AA step 6 for teachers and BA step 6 for master teachers in child development), with the district's contractual cap for the health and welfare benefits. The full cost of all positions, regardless of the budgeted amount, including step and column movement costs, longevity increment costs and any additional collective bargaining agreement costs, will be charged to the particular Budget Center. The colleges are responsible for this entire cost, including any increases or adjustments to salary or benefits throughout the year. If a position becomes vacant during a fiscal year, the Budget Center has the discretion to move unused and available budget from the previous employee's position for other one-time costs until filled or defunded. Any payoffs of accrued vacation, or any additional costs incurred at separation from employment with the district, will be borne by the particular Budget Center. When there is a vacancy that won't be filled immediately, Human Resources should be consulted as to how long it can remain vacant. The colleges should also consult Human Resources regarding the FON when recommending to defund faculty positions.

Grants/Special Projects

Due to the timeliness issues related to grants, approvals rest with the respective Chancellor's Cabinet member, through established processes, in all cases except for Economic Development grants in which a new grant opportunity presents itself which requires an increase to the District Office budget due to match or other unrestricted general fund cost. In these cases, the grant will be reviewed by Chancellor's Cabinet with final approval made by the Chancellor.

Some grants allow for charges of indirect costs. These charges will accumulate by Budget Center during each fiscal year. At fiscal year end, once earned, each college will be allocated 100% of the total indirect earned by that college and transferred into Fund 13 the following year to be used for one-time expenses. The indirect earned by district projects will roll into the institutional ending fund balance.

It is the district's goal to fully expend grants and other special project allocations by the end of the term, however sometimes projects end with a small overage or can be under spent. For any overage or allowable amount remaining, these amounts will close into the respective Budget Center's Fund 13 using 7200 transfers.

Banked LHE Load Liability

Beginning in 2012/13, the liability for banked LHE will be accounted for in separate college accounts. The cost of faculty banking load will be charged to the college during the semester the course is taught and added to the liability. When an instructor takes banked leave, they will be paid their regular salary and district office will make a transfer from the liability to the college 1300 account to pay the backfill cost of teaching the load. A college cannot permanently fill a faculty position at the time someone takes their final year or semester off before retirement. Filling a vacancy cannot occur until the position is actually vacant. In consultation with Human Resources and Fiscal Services, a college can request to swap another faculty vacancy they may have in another discipline or pay the cost differential if they determine programmatically it needs to be filled sooner.

This method will appropriately account for the costs of each semester offerings and ensure an appropriate liability. Although the liability amounts will be accounted for by college, only District Fiscal Services will be able to make transfers from these accounts. Each year end a report will be run to reconcile the total cost of the liability and if any additional transfers are required, the colleges will be charged for the differences.

Other Possible Strategic Modifications

Summer FTES

There may be times when it is in the best financial interest of the District to shift summer FTES between fiscal years. When this occurs, the first goal will be to shift FTES from both colleges in the same proportion as the total funded FTES for each of the colleges. If this is not possible, then care needs to be exercised to ensure that any such shift does not create a disadvantage to either college. If a disadvantage is apparent, then steps to mitigate this occurrence will be addressed by FRC.

Borrowing of summer FTES is not a college-level decision, but rather it is a District-level determination. It is not a mechanism available to individual colleges to sustain their internal FTES levels.

Long-Term Plans

Colleges: Each college has a long-term plan for facilities and programs. The Chancellor, in consultation with the Presidents, will evaluate additional funding that may accrue to the colleges beyond what the model provides. The source of this funding will also have to be identified.

Santa Ana College utilizes the Educational Master Plan in concert with the SAC Strategic Plan to determine the long-term plans for the college. Long-term facilities plans are outlined in the latest Facilities Master Plan, and are rooted in the Educational Master Plan. SAC links planning to budget through the use of the SAC Comprehensive Budget Calendar, which includes planning milestones linked to the college's program review

process, Resource Allocation Request (RAR) process, and to the District's planning and budget calendar. As a result of the Program Review Process, resource allocation needs are requested via the RAR process, which identifies specific resources required to achieve specific intended outcomes. The budget augmentation requests are then prioritized at the department, division, and area level in accordance with established budget criteria. The college's Planning and Budget Committee reviews the prioritized RARs, and they are posted to the campus Planning and Budget web page for the campus community to review. As available resources are realized, the previously prioritized RAR are funded.

At Santiago Canyon College, long-term plans are developed similarly to short-term plans, and exist in a variety of interconnected processes and documents. Department Planning Portfolios (DPP) and Program Reviews are the root documents that form the college's Educational Master Plan and serve to align planning with resource allocation. The allocation of resources is determined through a formal participatory governance process. The Planning and Institutional Effectiveness (PIE) committee is the participatory governance committee that is charged with the task of ensuring resource allocation is tied to planning. Through its planning cycle, the PIE committee receives resource requests from all college units and ensures that each request aligns with the college mission, college goals, program reviews, and DPPs. All requests are then ranked by the PIE committee, placed on a college-wide prioritized list of resource requests, and forwarded to the college budget committee for review. If the budget committee identifies available funds, those funds are noted on the prioritized list, and sent back to the PIE committee. The PIE committee then forwards the prioritized list, along with the budget committee's identification of available funds, to College Council for approval of the annual budget.

District Services: District Services and Institutional Costs may also require additional funding to implement new initiatives in support of the colleges and the district as a whole. POE will evaluate budget augmentation requests and forward a recommendation to District Council. District Council may then refer such requests to FRC for funding consideration.

Full-Time Faculty Obligation Number (FON)

To ensure that the District complies with the State required full-time Faculty Obligation Number (FON), the Chancellor will establish a FON for each college. Each college shall be required to fund at least that number of full-time faculty positions. If the District falls below the FON and is penalized, the amount of the penalty will be deducted from the revenues of the college(s) causing the penalty. FRC, along with the District Enrollment Management Committee, should regularly review the FON targets and actuals and determine if any budget adjustment is necessary. If an adjustment is needed, FRC should develop a proposal and forward it to POE Committee for review and recommendation to the Chancellor.

Budget Input

Using a system for Position Control, Fiscal Services will budget 100% of all regular personnel cost of salary and benefits, and notify the Budget Centers of the difference between the computational total budget from the Budget Allocation Model and the cost of regular personnel. The remaining line item budgets will roll over from one year to the next so the Budget Centers are not required to input every line item. The Budget Centers can make any allowable budget changes at their discretion and will also be required to make changes to reconcile to the total allowable budget per the model.

Appendix Attached

A. Definition of Terms

TABLE 1 Expenditure and Budget Responsibilities		Santa Ana College & CEC <input checked="" type="checkbox"/>	Santiago Canyon College & OEC <input checked="" type="checkbox"/>	District Services <input checked="" type="checkbox"/>	Institutional or Districtwide monitoring <input checked="" type="checkbox"/>
Academic Salaries- (1XXX)					
1	State required full-time Faculty Obligation Number (FON)	✓	✓	✓	✓
2	Bank Leave	✓	✓		✓
3	Impact upon the 50% law calculation	✓	✓	✓	✓
4	Faculty Release Time	✓	✓		✓
5	Faculty Vacancy, Temporary or Permanent	✓	✓		
6	Faculty Load Banking Liability	✓	✓		✓
7	Adjunct Faculty Cost/Production	✓	✓		
8	Department Chair Reassigned Time	✓	✓		✓
9	Management of Sabbaticals (Budgeted at colleges)	✓	✓		✓
10	Sick Leave Accrual Cost	✓	✓		✓
11	AB1725	✓	✓		
12	Administrator Vacation	✓	✓	✓	
Classified Salaries- (2XXX)					
1	Classified Vacancy, Temporary or Permanent	✓	✓	✓	
2	Working Out of Class	✓	✓	✓	
3	Vacation Accrual Cost	✓	✓	✓	
4	Overtime	✓	✓	✓	
5	Sick Leave Accrual Cost	✓	✓	✓	
6	Compensation Time taken	✓	✓	✓	
Employee Benefits-(3XXX)					
1	STRS Employer Contribution Rates, Increase/(Decrease)	✓	✓	✓	
2	PERS Employer Contribution Rates, Increase/(Decrease)	✓	✓	✓	
3	OASDI Employer Rates, Increase/(Decrease)	✓	✓	✓	
4	Medicare Employer Rates, Increase/(Decrease)	✓	✓	✓	
5	Health and Welfare Benefits, Increases/(Decrease)	✓	✓	✓	
6	SUI Rates, Increase/(Decrease)	✓	✓	✓	
7	Workers' Comp. Rates, Increase/(Decrease)	✓	✓	✓	
8	Retiree Health Benefit Cost				
	-OPEB Liability vs. "Pay-as-you-go"				✓
9	Cash Benefit Fluctuation, Increase/(Decrease)	✓	✓	✓	
Other Operating Exp & Services-(5XXX)					
1	Property and Liability Insurance Cost				✓
2	Waiver of Cash Benefits	✓	✓	✓	
3	Utilities				
	-Gas	✓	✓	✓	

	-Water	✓	✓	✓	
	-Electricity	✓	✓	✓	
	-Waste Management	✓	✓	✓	
	-Water District, Sewer Fees	✓	✓	✓	
4	Audit			✓	✓
5	Board of Trustee Elections				✓
6	Scheduled Maintenance	✓	✓		✓
7	Copyrights/Royalties Expenses	✓	✓		
Capital Outlay-(6XXX)					
1	Equipment Budget				
	-Instructional	✓	✓	✓	✓
	-Non-Instructional	✓	✓	✓	✓
2	Improvement to Buildings	✓	✓	✓	✓
3	Improvement to Sites	✓	✓	✓	✓

TABLE 2 Revenue and Budget Responsibilities		Santa Ana College & CEC ✓	Santiago Canyon College & OEC ✓	District Services ✓	Institutional or Districtwide monitoring ✓
Federal Revenue- (81XX)					
1	Grants Agreements	✓	✓	✓	
2	General Fund Matching Requirement	✓	✓	✓	
3	In-Kind Contribution (no additional cost to general fund)	✓	✓	✓	
4	Indirect Cost (overhead)	✓	✓		✓
State Revenue- (86XX)					
1	Base Funding	✓	✓		✓
2	Apportionment	✓	✓		✓
3	COLA or Negative COLA	✓	✓	✓	✓ subject to collective bargaining
4	Growth, Work Load Measure Reduction, Negative Growth	✓	✓	✓	✓
5	Categorical Augmentation/Reduction	✓	✓	✓	
6	General Fund Matching Requirement	✓	✓	✓	
7	Apprenticeship	✓	✓		
8	In-Kind Contribution	✓	✓	✓	
9	Indirect Cost	✓	✓		✓
10	Lottery				
	- Unrestricted (abate cost of utilities)	✓	✓	✓	
	- Restricted-Proposition 20	✓	✓		

11	Instructional Equipment Matches (3:1)	✓	✓		✓ and will have chargeback to site proportionally
12	Scheduled Maintenance Matches (1:1)	✓	✓	✓	✓ and will have chargeback to site proportionally
13	Part time Faculty Compensation Funding	✓	✓		✓ subject to collective bargaining
14	State Mandated Cost	✓	✓		✓
Local Revenue- (88XX)					
1	Contributions	✓	✓	✓	
2	Fundraising	✓	✓	✓	
3	Proceed of Sales	✓	✓	✓	
4	Health Services Fees	✓	✓		
5	Rents and Leases	✓	✓	✓	
6	Enrollment Fees	✓	✓		
7	Non-Resident Tuition	✓	✓		
8	Student ID and ASB Fees	✓	✓		
9	Parking Fees			✓	✓

Rancho Santiago Community College District

Budget Allocation Model Based on SB 361

Appendix A – Definition of Terms

AB 1725 – Comprehensive California community college reform legislation passed in 1988, that covers community college mission, governance, finance, employment, accountability, staff diversity and staff development.

Accreditation – The review of the quality of higher education institutions and programs by an association comprised of institutional representatives. The Accrediting Commission for Community and Junior Colleges (ACCJC) of the Western Association of Schools and Colleges (WASC) accredits California's community colleges.

Apportionments – Allocations of state or federal aid, local taxes, or other monies among school districts or other governmental units. The district's base revenue provides most of the district's revenue. The state general apportionment is equal to the base revenue less budgeted property taxes and student fees. There are other smaller apportionments for programs such as apprenticeship and EOPS.

Augmentation – An increased appropriation of budget for an intended purpose.

Bank Leave – Faculty have the option to “bank” their beyond contract teaching load instead of getting paid during that semester. They can later request a leave of absence using the banked LHE.

BAM – Budget Allocation Model.

BAPR – Budget and Planning Review Committee.

Base FTES – The amount of funded actual FTES from the prior year becomes the base FTES for the following year. For the tentative budget preparation, the prior year P1 will be used. For the proposed adopted budget, the prior year P2 will be used. At the annual certification at the end of February, an adjustment to actual will be made.

Budget Center – The three Budget Centers of the district are Santa Ana College, Santiago Canyon College and the District Services.

Budget Stabilization Fund – The portion of the district's ending fund balance, in excess of the 5% reserve, budget center carryovers and any restricted balances, used for one-time needs in the subsequent year.

Cap – An enrollment limit beyond which districts do not receive funds for additional students.

Capital Outlay – Capital outlay expenditures are those that result in the acquisition of, or addition to, fixed assets. They are expenditures for land or existing buildings, improvement of sites, construction of buildings, additions to buildings, remodeling of buildings, or initial or additional equipment. Construction-related salaries and expenses are included.

Categorical Funds – Money from the state or federal government granted to qualifying districts for special programs, such as Matriculation or Vocational Education. Expenditure of categorical funds is restricted to the fund's particular purpose. The funds are granted to districts in addition to their general apportionment.

Center – An off-campus site administered by a parent college that offers programs leading to certificates or degrees that are conferred by the parent institution. The district centers are Centennial Education Center and Orange Education Center.

COLA – Cost of Living Adjustment allocated from the state calculated by a change in the Consumer Price Index (CPI).

Defund – Permanently eliminating a position and related cost from the budget.

Fifty Percent Law (50% Law) – Section 84362 of the Education Code, commonly known as the Fifty Percent Law, requires each community college district to spend at least half of its “current expense of education” each fiscal year on the “salaries of classroom instructors.” Salaries include benefits and the salaries of instructional aides.

Fiscal Year – Twelve calendar months; in California, it is the period beginning July 1 and ending June 30. Some special projects use a fiscal year beginning October 1 and ending September 30, which is consistent with the federal government’s fiscal year.

FON – Faculty Obligation Number, the number of full time faculty the district is required to employ as set forth in title 5, section 53308.

FRC – Fiscal Resources Committee.

FTES – Full Time Equivalent Students. The number of students in attendance as determined by actual count for each class hour of attendance or by prescribed census periods. Every 525 hours of actual attendance counts as one FTES. The number 525 is derived from the fact that 175 days of instruction are required each year, and students attending classes three hours per day for 175 days will be in attendance for 525 hours. That is, three times 175 equals 525.

Fund 11 – The unrestricted general fund used to account for ongoing revenue and expenditures.

Fund 12 – The restricted general fund used to account for categorical and special projects.

Fund 13 – The unrestricted general fund used to account for unrestricted carryovers and one-time revenues and expenses.

Growth – Funds provided in the state budget to support the enrollment of additional FTE students.

In-Kind Contributions – Project-specific contributions of a service or a product provided by the organization or a third-party where the cost cannot be tracked back to a cash transaction which, if allowable by a particular grant, can be used to meet matching requirements if properly documented. In-kind expenses generally involve donated labor or other expense.

Indirect Cost – Indirect costs are institutional, general management costs (i.e., activities for the direction and control of the district as a whole) which would be very difficult to be charged directly to a particular project. General management costs consist of administrative activities necessary for the general operation of the agency, such as accounting, budgeting, payroll preparation, personnel services, purchasing, and centralized data processing. An indirect cost rate is the percentage of a district’s indirect costs to its direct costs and is a standardized method of charging individual programs for their share of indirect costs.

LHE – Lecture Hour Equivalent. The standard instructional work week for faculty is fifteen (15) LHE of classroom assignments, fifteen (15) hours of preparation, five (5) office hours, and five (5) hours of institutional service. The normal teaching load for faculty is thirty (30) LHE per school year.

Mandated Costs – District expenses which occur because of federal or state laws, decisions of federal or state courts, federal or state administrative regulations, or initiative measures.

Modification – The act of changing something.

POE – Planning and Organizational Effectiveness Committee.

Proposition 98 – Proposition 98 refers to an initiative constitutional amendment adopted by California’s voters at the November 1988 general election which created a minimum funding guarantee for K-14 education and also required that schools receive a portion of state revenues that exceed the state’s appropriations limit.

Reserves – Funds set aside to provide for estimated future expenditures or deficits, for working capital, economic uncertainty, or for other purposes. Districts that have less than a 5% reserve are subject to a fiscal ‘watch’ to monitor their financial condition.

SB 361 – The New Community College Funding Model (Senate Bill 361), effective October 1, 2006, includes funding base allocations depending on the number of FTES served, credit FTES funded at an equalized rate, noncredit FTES funded at an equalized rate, and enhanced noncredit FTES funded at an equalized rate. The intent of the formula is to provide a more equitable allocation of system wide resources, and to eliminate the complexities of the previous Program Based Funding model while still retaining focus on the primary component of that model, instruction. In addition, the formula provides base operational allocations for colleges and centers scaled for size.

Seventy-five/twenty-five (75/25) – Refers to policy enacted as part of AB 1725 that sets 75 percent of the hours of credit instruction as a goal for classes to be taught by full-time faculty.

Target FTES – The estimated amount of agreed upon FTES the district or college anticipates the opportunity to earn growth/restoration funding during a fiscal year.

Title 5 – The portion of the California Code of Regulations containing regulations adopted by the Board of Governors which are applicable to community college districts.

1300 accounts – Object Codes 13XX designated to account for part time teaching and beyond contract salary cost.

7200 Transfers – Intrafund transfers made between the restricted and unrestricted general fund to close a categorical or other special project at the end of the fiscal year or term of the project.

Rancho Santiago Community College District

Sound Fiscal Management Self-Assessment Checklist 2015/2016

1. Deficit Spending - Is this area acceptable? **NO**

Is the district spending within their revenue budget in the current year? **Yes, as of the 2015/16 Adopted Budget.**

The district had budgeted deficit spending (current year expenditures exceeding current year revenue) of its Budget Stabilization Fund in 2011/12 of \$8.3 million (with an actual spend down of \$3 million), deficit spending in the adopted budget for 2012/13 of \$7.2 million (with an actual spend down of \$5.7 million), deficit spending in the adopted budget for 2013/14 of \$2.7 million (with an actual spend down of \$10.3 million), and deficit spending in the adopted budget for 2014/15 of \$5.8 million (with an actual spend down of \$2.9 million) leaving a balance of \$13.7 million. Once one-time budget stabilization funds are exhausted, significant reductions in unrestricted current year ongoing costs will be necessary to bring costs in line with current year revenue. With the infusion of state revenue in 2015/16, the adopted budget does not include deficit spending, however collective bargaining is not settled for the current year and the Multi-Year Projections (MYP) shows deficit spending within two years without expenditure reductions or increased revenues.

Has the district controlled deficit spending over multiple years? **No, not since prior to 2011/12.**

Is deficit spending addressed by fund balance, ongoing revenue increases, or expenditure reductions? **With the infusion of ongoing resources allocated in the State Budget in 2015/16, the Adopted Budget for 2015/16 does not expect deficit spending, however there is concern in future years without additional revenue increases due to expected cost increases.**

Are district revenue estimates based upon past history? **Revenue estimates are based on a number of factors including State Chancellor's Office and Department of Finance estimates and local revenue estimates which are evaluated each year.**

Does the district automatically build in growth revenue estimates? **No, FTES growth opportunities must be carefully considered and earned before the revenue is budgeted.**

2. Fund Balance – Is this area acceptable? **NO**

Is the district's fund balance stable or consistently increasing? It appears the balance in 2015/16 is not declining due to the large infusion of state funds, however **the balance had been decreasing since 2011/12 though it is still above the minimum 5% reserve level. The MYP shows that with increases in cost of PERS, STRS, health and welfare benefits, and reductions in Proposition 30 revenues, the fund balance will continue to erode.**

Is the fund balance increasing due to on-going revenue increases and/or expenditure reductions? **No.**

3. Enrollment - Is this area acceptable? **NO**

Has the district's enrollment been increasing or stable for multiple years? **Overall, enrollment has slightly grown the last three years. Minor growth has been planned by the colleges for 2015/16, but growth revenue is not budgeted. In 2013/14 the district planned for 2.63% growth (1% over the statewide growth opportunity of 1.63%), but only generated actual funded growth of 1.79%. In 2014/15 growth of 1.76% was planned, but only 0.76% was generated.**

Are the district's enrollment projections updated at least semiannually? **Yes.**

Are staffing adjustments consistent with the enrollment trends? **Campuses and centers manage enrollment trends and staffing.**

Does the district analyze enrollment and full time equivalent students (FTES) data? **The district office prepares 320 reports for submission to the State Chancellor's Office. The colleges manage and analyze enrollment and FTES data.**

Does the district track historical data to establish future trends between P-1 and annual for projection purposes? **The district prepares FTES information in spreadsheets for the colleges to utilize.**

Has the district avoided stabilization funding? **In the past several years, yes.**

4. Unrestricted General Fund Balance – Is this area acceptable? **YES**

Is the district's unrestricted general fund balance consistently maintained at or above the recommended minimum prudent level (5% of the total unrestricted general fund expenditures)? **Yes, the unrestricted ending fund balance has not been below 8% since 2006/07.**

Is the district's unrestricted fund balance maintained throughout the year? **Yes, although Budget Stabilization Funds have temporarily been used the last few years to offset budgeted deficit spending.**

5. Cash Flow Borrowing - Is this area acceptable? YES

Can the district manage its cash flow without interfund borrowing? **Yes. Currently the district is managing its cash flow without the need for interfund borrowing.**

Is the district repaying TRANS and/or borrowed funds within the required statutory period? **N/A**

6. Bargaining Agreements - Is this area acceptable? NO

Has the district settled bargaining agreements within new revenue sources during the past three years? **No, salary and benefit cost increases have been negotiated in excess of COLA even though total compensation (COLA, health and Welfare, step and column movement, STRS/PERS cost, etc.) increases well exceed new unrestricted revenues. The faculty collective bargaining agreement includes a 9th place ranking formula.**

Did the district conduct a pre-settlement analysis identifying an ongoing revenue source to support the agreement? **Fiscal Services prepares a total compensation cost analysis after the negotiated settlement. One-time Budget Stabilization Funds have been used to offset ongoing compensation cost increases.**

Did the district correctly identify the related costs? **Both the salary and related benefits costs were identified after settlements.**

Did the district address budget reductions necessary to sustain the total compensation increase? **No, one-time Budget Stabilization Funds have been used to offset ongoing compensation cost increases. Future ongoing reductions will be necessary without additional ongoing unrestricted revenue sources.**

7. Unrestricted General Fund Staffing - Is this area acceptable? NO

Is the district ensuring it is not using one-time funds to pay for permanent staff or other ongoing expenses? **No, in 2014/15 the district hired several full-time positions without identifying ongoing funding or corresponding reductions to fund these positions. In 2015/16 with the infusion of additional unrestricted ongoing funds from the state, the colleges appear to have properly budgeted for all projected personnel cost and the Adopted Budget for 2015/16 does not expect deficit spending. There is however concern in future years without additional revenue increases due to expected cost increases.**

Is the percentage of district general fund budget allocated to salaries and benefits at or less than the statewide average (i.e. the statewide average for 2003-04 is 85%)? **No. At this time, the 2015/16 ongoing unrestricted general fund adopted budget is slightly above at 86%.**

8. Internal Controls - Is this area acceptable? YES

Does the district have adequate internal controls to insure the integrity of the general ledger? **Yes.**

Does the district have adequate internal controls to safeguard the district's assets? **Yes.**

Both of these are evidenced by unmodified audit opinions with no material weaknesses or significant deficiencies noted recently, with only minor federal and state compliance issues noted.

9. Management Information Systems - Is this area acceptable? YES

Is the district data accurate and timely? **Yes.**

Are the county and state reports filed in a timely manner? **Yes.**

Are key fiscal reports readily available and understandable? **Yes.**

10. Position Control – Is this area acceptable? NO

Is position control integrated with payroll? **No. The district has been in the process of creating and programming a position control system for several years. Phase I went live in 2012/13 and includes only a salary encumbrance system for full- and part-time staff salaries. A consultant has been engaged to assist the district with determining a course of action for including encumbrances for benefits costs and directly tying total compensation of positions to budget.**

Does the district control unauthorized hiring? **Human Resources processes all hiring in accordance with board policies and procedures.**

Does the district have controls over part-time academic staff hiring? **Human Resources processes all hiring in accordance with board policies and procedures.**

11. Budget Monitoring - Is this area acceptable? YES

Is there sufficient consideration to the budget, related to long-term bargaining agreements? **The district is implementing three and five year Multi-Year Projection models (MYP) for use in collective bargaining and budget preparation.**

Are budget revisions completed in a timely manner? **Yes, monthly.**

Does the district openly discuss the impact of budget revisions at the board level? **Budget updates are presented to and discussed with the Board of Trustees at regularly scheduled public meetings.**

Are budget revisions made or confirmed by the board in a timely manner after the collective bargaining agreements are ratified? **Yes.**

Has the district's long-term debt decreased from the prior fiscal year? **Yes.**

Has the district identified the repayment sources for the long-term debt? **The district's budget assumptions include funding the OPEB liability at 1% of salaries plus a minimum of \$500,000 each year with the goal of funding the full Annual Required Contribution (ARC). The district contributed the full ARC in each of the last four years and expects to for 2015/16.**

Does the district compile annualized revenue and expenditure projections throughout the year? **Yes, district Fiscal Services makes projections throughout the year. In the District's revenue allocation budget model, it is imperative for the colleges to do their own frequent projections as well.**

12. Retiree Health Benefits - Is this area acceptable? YES

Has the district completed an actuarial calculation to determine the unfunded liability? **Yes, the district contracts for a new actuarial study every other year. The most recent report is as of February 1, 2014.**

Does the district have a plan for addressing the retiree benefits liabilities? **Yes, the district's budget assumptions call for funding the OPEB liability at 1% of salaries plus a minimum of \$500,000 each year with the goal of funding the full Annual Required Contribution (ARC). The district has taken significant steps toward funding this long-term liability by contributing additional funds to the Retiree Benefits Fund, although this still poses a large burden on future budgets, primarily the annual premium cost increases for lifetime health benefits.**

13. Leadership/Stability - Is this area acceptable? YES

Has the district experienced recent turnover in its management team (including the Chief Executive Officer, Chief Business Officer, and Board of Trustees)? **The only cabinet-level change recently has been the President of Santiago Canyon College in August of 2014 due to a retirement.**

14. District Liability – Is this area acceptable? YES

Has the district performed the proper legal analysis regarding potential lawsuits that may require the district to maintain increased reserve levels? **Yes. The district belongs to a Joint Powers Authority (JPA) for property and liability insurance, which helps analyze and monitor liability.**

Has the district set up contingent liabilities for anticipated settlements, legal fees, etc? **Yes.**

15. Reporting – Is this area acceptable? YES

Has the district filed the annual audit report with the System Office on a timely basis? **Yes.**

Has the district taken appropriate actions to address material findings cited in their annual audit report? **Yes, the district takes audit findings seriously and promptly corrects any issues.**

Has the district met the requirements of the 50 percent law? **Yes.**

Have the Quarterly Financial Status Reports (CCFS-311Q), Annual Financial and Budget Reports (CCFS-311), and Apportionment Attendance Reports (CCFS-320) been submitted to the System Office on or before the stated deadlines? **Yes.**

Rancho Santiago Community College District
Adopted Budget
2015-16

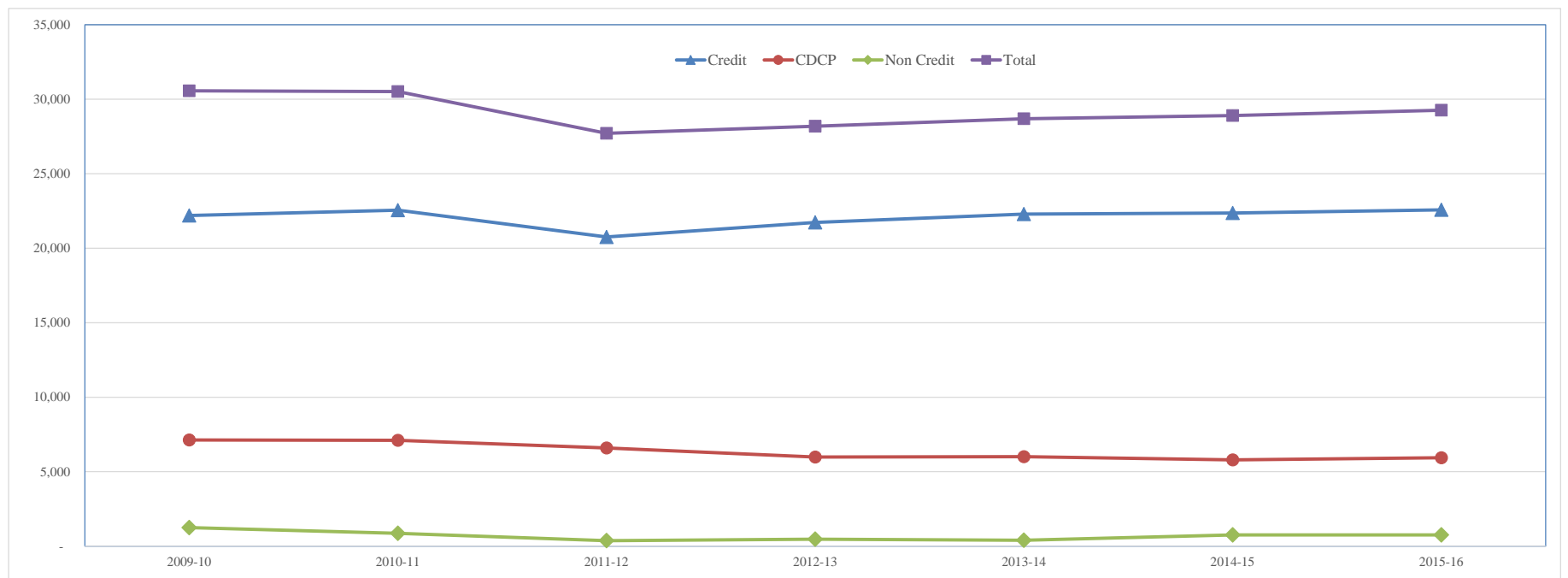
Budget Allocation Model						
FTES Credit vs. Non-Credit Breakdown						
<u>Full-Time Equivalent Students</u>	Santa Ana College		Santiago Canyon College		Total FTES	
	FTES	%	FTES	%		
2014/15 Annual						
Credit	15,530	69.44%	6,835	30.56%	22,365	
CDCP	4,254	73.43%	1,539	26.57%	5,793	
Non-Credit	567	75.60%	183	24.40%	750	
Total	20,351	70.40%	8,557	29.60%	28,908	
2015/16 Projected *						
Credit	15,665	69.40%	6,908	30.60%	22,573	
CDCP	4,312	72.70%	1,619	27.30%	5,931	
Non-Credit	588	77.47%	171	22.53%	759	
Total	20,565	70.28%	8,698	29.72%	29,263	
Expenditures by Major Object (2 Colleges Only) (Fund 11)						
<u>Expenditures by Object</u>	Santa Ana College		Santiago Canyon College		Adopted Budget	
	\$	%	\$	%		
1000 Academic Salaries	\$44,665,674	69.33%	\$19,754,691	30.67%	\$64,420,365	
2000 Classified Salaries	11,811,353	68.26%	5,492,433	31.74%	17,303,786	
3000 Employee Benefits	18,546,816	67.69%	8,852,770	32.31%	27,399,586	
4000 Books and Supplies	453,441	80.07%	112,848	19.93%	566,289	
5000 Services and Other Operating Expenses	7,138,262	64.70%	3,894,094	35.30%	11,032,356	
6000 Sites, Buildings, Books, and Equipment	213,000	97.24%	6,043	2.76%	219,043	
7000 Other Outgo and Contingencies	-	0.00%	-	0.00%	-	
Total Expenditures	\$82,828,546	68.49%	\$38,112,879	31.51%	\$120,941,425	

* Campus determined target for 2015/16 growth, however no growth revenue is budgeted in the Adopted Budget.

Rancho Santiago Community College District
Adopted Budget
2015-16

Recap of Full-Time Equivalent Students

	2009-10 Actual		2010-11 Actual		change FTES	2011-12 Actual		change FTES	2012-13 Actual		change FTES	2013-14 Actual		change FTES	2014-15 Actual		change FTES	2015-16 Targets		change FTES
SAC																				
Credit	15,780	16,107				14,494			15,375			15,493			15,530			15,665		
CDCP	5,093	4,976				4,727			4,275			4,289			4,254			4,312		
Non-Credit	816	634				199			283			305			567			588		
Total	21,689	21,717	70.96%	71.17%	0.13%	19,420	70.08%	-10.58%	19,933	70.72%	2.64%	20,087	70.02%	0.77%	20,351	70.40%	1.31%	20,565	70.28%	1.05%
SCC																				
Credit	6,409	6,441				6,261			6,359			6,795			6,835			6,908		
CDCP	2,035	2,126				1,860			1,712			1,720			1,539			1,619		
Non-Credit	431	231				170			181			87			183			171		
Total	8,875	8,798	29.04%	28.83%	-0.87%	8,291	29.92%	-5.76%	8,252	29.28%	-0.47%	8,602	29.98%	4.24%	8,557	29.60%	-0.52%	8,698	29.72%	1.65%
Total																				
Credit	22,189	22,548				20,755			21,734			22,288			22,365			22,573		
CDCP	7,128	7,102				6,587			5,987			6,009			5,793			5,931		
Non-Credit	1,247	865				369			464			392			750			759		
Total	30,564	30,515	100.00%	100.00%	-0.16%	27,711	100.00%	-9.19%	28,185	100.00%	1.71%	28,689	100.00%	1.79%	28,908	100.00%	0.76%	29,263	100.00%	1.23%



Rancho Santiago Community College District
Adopted Budget
2015-16

Compliance with the 50% Law

Education Code Section 84362 requires community college districts to expend 50% of the district’s Current Expense of Education (CEE) on the salaries and fringe benefits of classroom instructors.

The “Current Expense of Education” (CEE) includes the General Fund operating expenditures excluding expenditures for food services, community services, capital (except equipment replacement), auxiliary services and other costs specifically excluded by law.

The “Salaries for Classroom Instructors” includes the salaries and fringe benefits for classroom instructors and instructional aides (full-time and part-time).

This table recaps the district’s 50% computation for the fiscal years 1991-92 through 2014-15 (expressed as a percentage).

<u>Fiscal Year</u>	<u>50% Computation</u>
1991-92	51.57
1992-93	52.08
1993-94	54.69
1994-95	55.58
1995-96	53.95
1996-97	53.70
1997-98	53.85
1998-99	52.89
1999-00	52.47
2000-01	52.03
2001-02	50.35
2002-03	57.51
2003-04	55.20
2004-05	50.12
2005-06	50.28
2006-07	50.24
2007-08	51.16
2008-09	50.89
2009-10	50.46
2010-11	50.54
2011-12	50.18
2012-13	50.09
2013-14	50.18
2014-15	51.38

Rancho Santiago Community College District
Adopted Budget
2015-16

STRS & PERS - Future Employer Rates and Additional Ongoing Costs

	STRS				PERS				Combined Cumulative Impact
	Annual Change	Rate	Annual Impact ¹	Cumulative Impact	Annual Change	Rate	Annual Impact ²	Cumulative Impact	
2013-14		8.250%				11.442%			
2014-15	0.630	8.880%	\$346,500	\$346,500	0.329	11.771%	\$98,700	\$98,700	\$445,200
2015-16	1.850	10.730%	\$1,048,025	\$1,394,525	0.076	11.847%	\$23,484	\$122,184	\$1,516,709
2016-17	1.850	12.580%	\$1,079,466	\$2,473,991	2.400	13.050%	\$763,848	\$886,032	\$3,360,023
2017-18	1.850	14.430%	\$1,111,850	\$3,585,840	1.600	16.600%	\$524,509	\$1,410,541	\$4,996,381
2018-19	1.850	16.280%	\$1,145,205	\$4,731,046	1.600	18.200%	\$540,244	\$1,950,785	\$6,681,831
2019-20	1.850	18.130%	\$1,179,561	\$5,910,607	1.700	19.900%	\$591,230	\$2,542,015	\$8,452,622
2020-21	0.970	19.100%	\$637,027	\$6,547,634	0.500	20.400%	\$179,108	\$2,721,123	\$9,268,757

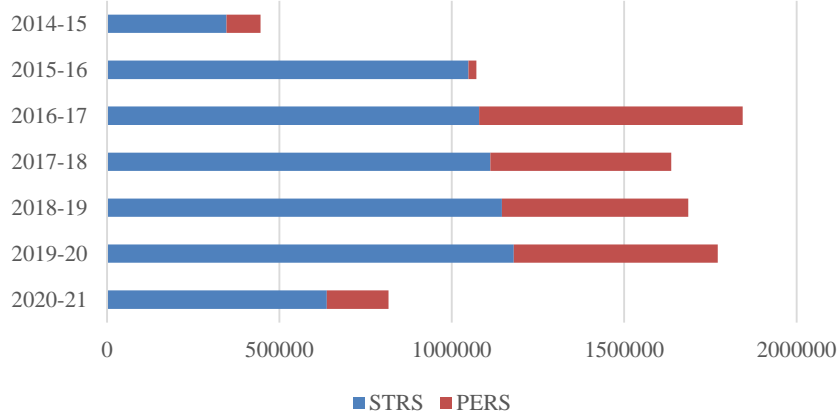
¹ Each 1% increase in STRS rate is approximately \$550,000

² Each 1% increase in PERS rate is approximately \$300,000

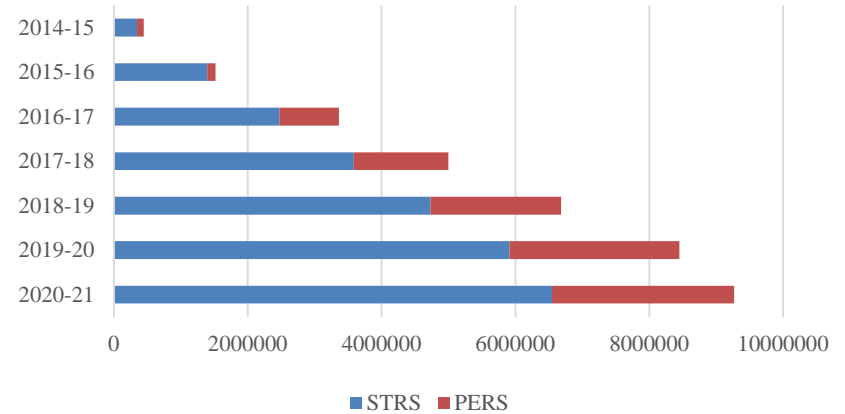
Employee Contribution % for STRS = 9.20%/8.56%

Employee Contribution % for PERS = 7.00%/6.00%

STRS & PERS Annual Increases



STRS & PERS Cumulative Impact



Rancho Santiago Community College District
Adopted Budget
2015-16

Cost-of-Living Adjustment

The Cost-of-Living Adjustment (COLA) is a reflection of the percentage change of the Implicit Price Deflator for state and local government purchases of goods and services for the United States, as published by the United States Department of Commerce. Although a COLA is specified in statute for the system, the recent history of the community colleges clearly demonstrates that during the recession of the early 1990's no COLA was received for three consecutive years, and in the most recent recession beginning in late 2007, no COLA was funded for five consecutive years. Over 40% of the last 22 years provided no COLA.

California Community Colleges COLA History Since 1992-93

<u>Fiscal Year</u>	<u>Statutory</u>	<u>Funded COLA</u>	<u>Negotiated COLA</u>
1992-93	2.18	0.00	0.000
1993-94	2.05	0.00	2.530
1994-95	1.99	0.00	0.000
1995-96	3.07	3.07	3.070
1996-97	3.06	3.06	5.750
1997-98	2.97	2.97	2.790
1998-99	2.26	2.26	3.260
1999-00	1.41	1.41	1.520
2000-01	3.17	4.17	6.900
2001-02	3.87	3.87	4.260
2002-03	1.66	2.00	3.750
2003-04	1.86	0.00	0.000
2004-05	2.41	2.41	0.000
2005-06	4.23	4.23	4.000
2006-07	5.92	5.92	4.000
2007-08	4.53	4.53	5.000
2008-09	5.66	0.00	0.000
2009-10	5.02	0.00	0.000
2010-11	(0.38)	0.00	0.000
2011-12	2.24	0.00	1.053
2012-13	3.24	0.00	1.000
2013-14	1.57	1.57	1.570
2014-15	0.85	0.85	0.850
2015-16	1.02	1.02	unknown

Rancho Santiago Community College District
Adopted Budget
2015-16

Recap of Revenue and Expenses - General Fund (Combined Fund 11, 12 & 13)

The table of multi-year financial information allows a comparison of prior fiscal years to projections for the current fiscal year. The table covers the following periods: fiscal years 2008-09 through 2015-16

	Actual 08-09	Actual 09-10	% Change	Actual 10-11	% Change	Actual 11-12	% Change	Actual 12-13	% Change	Actual 13-14	% Change	Actual 14-15	% Change	Adopted Budget 15-16	% Change
Adj. Beg. Balance	15,687,397	16,867,113	7.52%	32,190,876	90.85%	47,079,378	46.25%	44,540,063	-5.39%	39,069,034	-12.28%	29,603,923	-24.23%	28,701,945	-3.05%
Revenues:															
Federal Income	10,575,709	12,374,630	17.01%	12,408,972	0.28%	11,990,326	-3.37%	11,982,940	-0.06%	11,430,127	-4.61%	11,125,713	-2.66%	10,168,614	-8.60%
State Income:															
General Apportionment	88,971,056	84,219,852	-5.34%	89,269,090	6.00%	81,681,595	-8.50%	50,719,320	-37.91%	58,137,335	14.63%	54,571,608	-6.13%	51,504,970	-5.62%
Lottery	4,258,436	4,639,793	8.96%	3,610,301	-22.19%	4,732,850	31.09%	3,958,881	-16.35%	4,783,708	20.83%	4,948,474	3.44%	5,333,044	7.77%
EPA								20,761,952	0.00%	20,419,045	-1.65%	24,593,717	20.44%	23,946,110	-2.63%
Other State	18,448,073	12,865,904	-30.26%	12,406,717	-3.57%	12,675,431	2.17%	13,798,672	8.86%	15,873,948	15.04%	26,030,335	63.98%	67,134,415	157.91%
Total State	111,677,565	101,725,549	-8.91%	105,286,108	3.50%	99,089,876	-5.89%	89,238,825	-9.94%	99,214,036	11.18%	110,144,134	11.02%	147,918,539	34.30%
Local Income:															
Property Taxes	42,297,526	40,655,149	-3.88%	39,353,393	-3.20%	39,879,978	1.34%	48,279,423	21.06%	46,377,655	-3.94%	49,230,216	6.15%	60,050,220	21.98%
ERAF	459,606	4,616,440	904.43%	2,600,754	-43.66%	(2,511,684)	-196.58%	(346,907)	-86.19%	(7,795)	-97.75%	281,777	-3714.84%	-	-100.00%
Interest	493,561	934,152	89.27%	353,849	-62.12%	315,940	-10.71%	188,517	-40.33%	173,852	-7.78%	271,538	56.19%	180,000	-33.71%
Enrollment Fees	5,210,027	7,043,658	35.19%	6,248,695	-11.29%	7,588,394	21.44%	8,621,927	13.62%	8,423,979	-2.30%	8,744,537	3.81%	8,051,780	-7.92%
Non-resident Tuition	2,686,602	2,576,914	-4.08%	1,971,055	-23.51%	1,616,463	-17.99%	1,495,417	-7.49%	1,520,765	1.70%	2,100,223	38.10%	2,000,000	-4.77%
Other Local	3,100,530	3,251,065	4.86%	2,870,211	-11.71%	2,723,589	-5.11%	3,293,645	20.93%	3,528,023	7.12%	3,745,438	6.16%	3,195,849	-14.67%
Total Local	54,247,852	59,077,378	8.90%	53,397,957	-9.61%	49,612,680	-7.09%	61,532,022	24.02%	60,016,479	-2.46%	64,373,729	7.26%	73,477,849	14.14%
Transfers/Others	16,237	18,428	13.49%	17,279	-6.24%	41,176	138.30%	26,187	-36.40%	94,487	260.82%	8,977	-90.50%	5,000	-44.30%
Total Revenues	176,517,363	173,195,985	-1.88%	171,110,316	-1.20%	160,734,058	-6.06%	162,779,974	1.27%	170,755,129	4.90%	185,652,553	8.72%	231,570,002	24.73%
Total Available	192,204,760	190,063,098	-1.11%	203,301,192	6.97%	207,813,436	2.22%	207,320,037	-0.24%	209,824,163	1.21%	215,256,476	2.59%	260,271,947	20.91%
Expenditures:															
Academic Salaries	68,289,247	61,398,378	-10.09%	60,834,168	-0.92%	60,223,279	-1.00%	60,876,240	1.08%	65,736,333	7.98%	68,827,198	4.70%	73,116,252	6.23%
Classified Salaries	43,352,135	36,992,259	-14.67%	35,215,305	-4.80%	36,201,050	2.80%	36,398,291	0.54%	38,148,246	4.81%	39,257,634	2.91%	42,582,731	8.47%
Employee Benefits	33,833,185	32,190,311	-4.86%	34,326,565	6.64%	39,578,475	15.30%	40,462,677	2.23%	38,262,261	-5.44%	41,013,741	7.19%	48,017,283	17.08%
Supplies & Materials	2,359,885	1,986,601	-15.82%	2,451,654	23.41%	2,116,044	-13.69%	2,226,077	5.20%	2,327,928	4.58%	2,386,013	2.50%	3,961,798	66.04%
Other Operating	23,107,916	20,111,331	-12.97%	18,451,139	-8.26%	19,283,667	4.51%	18,741,928	-2.81%	20,330,997	8.48%	25,483,762	25.34%	56,924,271	123.37%
Capital Outlay	2,197,807	2,947,418	34.11%	2,885,151	-2.11%	2,900,442	0.53%	5,440,462	87.57%	5,392,060	-0.89%	6,435,577	19.35%	5,503,596	-14.48%
Transfers	2,197,472	2,245,924	2.20%	2,057,832	-8.37%	2,757,844	34.02%	4,105,328	48.86%	10,022,415	144.13%	3,150,606	-68.56%	4,112,433	30.53%
Total Expenditures	175,337,647	157,872,222	-9.96%	156,221,814	-1.05%	163,060,801	4.38%	168,251,003	3.18%	180,220,240	7.11%	186,554,531	3.51%	234,218,364	25.55%
Ending Balance	16,867,113	32,190,876	90.85%	47,079,378	46.25%	44,752,635	-4.94%	39,069,034	-12.70%	29,603,923	-24.23%	28,701,945	-3.05%	26,053,583	-9.23%
Adjustment to Beginning Balance	-	-		-		(212,572)		-		-		-		-	
Adjusted Beginning Fund Balance	16,867,113	32,190,876		47,079,378		44,540,063		39,069,034		29,603,923		28,701,945		26,053,583	
Ending Balance (% of Exp)	9.62%	20.39%		30.14%		27.32%		23.22%		16.43%		15.39%		11.12%	

Ending Balance is for both restricted and unrestricted general fund
5% reserve was set for unrestricted general fund only

Rancho Santiago Community College District
Adopted Budget
2015-16

Recap of Revenues and Expenditures
 General Fund (Combined Fund 11, 12 & 13)
 2008-09 to 2015-16

