



Santa Ana College • Santiago Canyon College

ADOPTED BUDGET

2008 - 2009

**Rancho Santiago Community College District
2008-09**

ADOPTED BUDGET

Submitted on October 27, 2008

by

Edward Hernandez, Jr., Ed.D., Chancellor

to the

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Rancho Santiago Community College District
Adopted Budget
2008-09

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RANCHO SANTIAGO
COMMUNITY COLLEGE DISTRICT

Chancellor's Message Adopted Budget 2008-09

The State of California is currently in a precarious financial condition due to the slowing nationwide economy and the mortgage, real estate, banking and stock market crisis. As you know, the State Legislature and Governor approved a state budget a record breaking eighty five days late. Many legislators and the Governor agree that the approved state budget was imbalanced the moment after it was signed. In fact, the Governor is preparing to call a special session of the Legislature to address the projected current fiscal year revenue shortfall. Current news reports and educational advocates at this time are reporting that the state budget is now imbalanced approximately \$3 billion to \$5 billion short of revenue projections included in the enacted state budget. Many others are predicting larger shortfalls in state revenue from personal income taxes, corporate taxes, capital gains taxes and sales taxes due to the slowing economy. It also is apparent that, due to the stagnant state economy and the high unemployment rate, estimated state expenditures in the state budget are under budgeted. Almost all agree that mid year reductions to all state agencies and K-14 education are inevitable due to the minimum Proposition 98 funding requirements based on state revenues.

In anticipation of an impending mid-year reduction in funding from the state, this proposed adopted budget includes \$4 million in additional reductions. We feel this adopted budget places the district in a position to weather the potential near future funding reductions. We hope this is enough. The adopted budget is balanced based on these adjustments and includes a 5.00% contingency reserve with the additional \$4 million in reductions in preparation of mid-year funding reductions.

The Adopted Budget was first developed using, as a foundation, the April 7, 2008, Board of Trustees approved budget assumptions. The assumptions approved by the Board of Trustees are met with this budget. A cost of living allowance (COLA) of 0.68% was added to K-14 education funding under Proposition 98 and included in the adopted budget. The 2008-2009 Full-Time Equivalency Students (FTES) growth targets were reviewed and approved by the District Enrollment Management Committee (DEMC) and recommended to the Budget Allocation and Planning Review Committee (BAPR) for inclusion in the adopted budget. Although growth funding is provided at 2% statewide, our district's unique calculated growth rate cap has been reduced from 4.20% to 1.27%. This is due to limited funding provided statewide for overall student

enrollment growth for the community colleges. This 1.27% growth cap will fund an additional 401.15 FTES. Growth funding is provided for 260.81 Credit FTES, 36.03 Non Credit FTES and 104.31 CDCP (Non Credit Enhanced).

On a position note, the enacted state budget proposes no increase in student tuition. Student fees remain at \$20 per unit.

The Adopted Budget reflects no new hiring of full-time faculty, no new classified positions and no new administrative positions. We currently have a hiring freeze in order to assist in balancing the adopted budget. All contractual obligations for district employee groups will be met including employee salary step and column movement and longevity increases for qualifying employees.

Although a financial budget is our spending plan for the year, in these difficult financial times, the ultimate bottom line is about people, our students, faculty, staff, administrators, volunteers and our community supporters. This budget was prepared with tremendous help from all departments within the campuses and district office. This document is the culmination of a lot of people's hard work through the district's shared governance process. The campus budget committees have worked hard to identify reductions where they would least affect students. Unfortunately, there is no question that service to our students will be impeded and reduced due to these budget constraints. Through teamwork and commitment our employees have once again proven that they are the chief assets of our community college district. They have always been willing to go to great lengths to meet the needs of our students, and I want to thank them for their dedication and their efforts for our students.

For the eighth straight year, the RSCCD Budget Allocation Model was used to distribute revenue dollars within the district. This Adopted Budget came unanimously recommended to me by the District's Budget Allocation and Planning Review Committee (BAPR) and I recommend it to you.

Sincerely,

A handwritten signature in black ink, appearing to read "Edward Hernandez, Jr.", written in a cursive style.

Edward Hernandez, Jr., Ed.D.
Chancellor

Rancho Santiago Community College District
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List of Funds Budgeted

General Fund		
Expenditures	\$ 189,365,519	
Revolving Cash Fund	100,000	
Restricted Reserve (5%)	8,802,413	
Other Reserves	317,352	
	<hr/>	
Total General Fund		\$ 198,585,284
Child Development Fund		5,139,389
General Obligation Bond Funds		173,281,844
Bond Interest and Redemption Funds		23,103,113
Capital Outlay Projects Fund		21,722,868
Self-Insurance Fund - Workers' Compensation		6,860,101
Self-Insurance Fund - Property and Liability		1,703,963
Retiree Benefits Fund		(5,744,329)
Student Financial Aid Fund		10,568,757
Diversified Trust Fund		1,904,043
Associated Students Fund		514,174
Bookstore Fund		13,559,464
Community Education Fund		696,346
		<hr/>
Total All Funds		<u><u>\$ 451,895,017</u></u>

Rancho Santiago Community College District
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To ensure compliance with the California Community Colleges Budget and Accounting Manual, Title 5 of the California Code of Regulations and the California Education Code, the financial resources of the District are divided into separate funds for which separate accounts are maintained for recording cash, other resources, and all related liabilities, obligations and equities.

General Fund

The General Fund is maintained to account for the transactions that cover the full scope of operations for the district (instruction, administration, student services, maintenance and operations, capital improvements and other expenditures). All transactions that are not specifically required to be accounted for in other funds are recorded in the General Fund.

All moneys received by or for a community college district from state apportionments or county or local property taxes shall be deposited in the General Fund.

For purposes of flexibility, the district may establish any number of accounts within the General Fund to facilitate reporting, management, and control.

The General Fund is divided into two subfunds: the Unrestricted General Fund and the Restricted General Fund. This reflects the need to differentiate truly discretionary revenue from restricted revenue, while preserving a complete accounting of the financial operation and support of educational programs. Restricted moneys such as those for categorically-funded programs are accounted for separately from other general purpose moneys, but classified as a component of the total general fund that provides instructional and support services.

The unrestricted subfund shall be used to account for resources that are available for the general purposes of each district's operation and support of its educational program. The governing board of the district may elect to set aside unrestricted moneys for specific future operating purposes. The governing board may elect to transfer unrestricted moneys to other funds. Similarly, the governing board may elect to return any balance of designated moneys appearing in other fund groups to the General Fund

The restricted subfund shall be used to account for resources that are available for the operation and support of the educational programs that are specifically restricted by law, regulations, donors, or other outside agencies as to their expenditure. Such externally imposed restrictions are to be contrasted with internally created designations imposed by the governing board on unrestricted moneys. Restricted moneys are from a specific source that require moneys to be used for specific purposes.

Rancho Santiago Community College District
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		General Fund Revenue Budget				
<u>Revenues by Source</u>		2006-07	2007-08	2008-09	2008-09	%
		Actual	Actual	Tentative	Adopted	Adpt/Tent
		Revenue	Revenue	Budget	Budget	Change
8100	Federal Revenues					
8110	Forest Reserve	\$0	\$21,099	\$0	\$0	-
8120	Higher Education Act	2,440,904	2,423,795	3,362,516	3,815,896	13.48
8130	Workforce Investment Act (JTPA)	451,402	430,628	455,977	455,577	(0.09)
8140	Temporary Assistance for Needy Families (TANF)	161,981	153,896	153,882	123,106	(20.00)
8150	Student Financial Aid	12,525	19,688	11,000	13,465	22.41
8160	Veterans Education	5,494	2,750	0	0	-
8170	Vocational Technical Education Act (VTEA)	1,073,599	1,028,564	1,052,341	1,458,532	38.60
8199	Other Federal Revenues	5,669,251	6,073,560	6,765,208	6,134,129	(9.33)
	Total Federal Revenues	<u>9,815,156</u>	<u>10,153,980</u>	<u>11,800,924</u>	<u>12,000,705</u>	1.69
8600	State Revenues					
8611	Apprenticeship Allowance	2,996,219	2,958,760	3,124,989	3,124,989	-
8612	State General Apportionment	86,468,171	87,741,584	91,353,556	90,458,855	(0.98)
8612	State General Apportionment-Deficit	0	0	0	(4,000,000)	-
8619	Other General Apportionments	4,410,544	1,451,041	1,449,216	1,449,216	-
8622	Extended Opportunity Programs & Services (EOPS)	1,970,282	2,080,613	2,216,696	2,243,635	1.22
8623	Disabled Students Programs & Services (DSPS)	2,209,838	2,523,358	2,491,792	2,517,570	1.03
8625	CalWORKS	401,282	438,859	381,218	304,974	(20.00)
8626	Telecomm./Technology Infrastructure Prog. (TTIP)	234,070	98,972	333,984	333,544	(0.13)
8629	Other Gen Categorical Apport	9,321,877	8,738,129	11,798,194	11,944,084	1.24
8659	Other Reimb Categorical Allow	1,627,177	2,026,884	2,410,406	2,824,500	17.18
8672	Homeowners' Property Tax Relief	355,081	354,811	354,811	354,811	-
8681	State Lottery Proceeds	4,729,379	4,323,575	4,604,684	4,604,684	-
8682	State Mandated Costs	273,427	0	0	0	-
8699	Other Misc State Revenue	28	2	0	0	-
	Total State Revenues	<u>114,997,375</u>	<u>112,736,588</u>	<u>120,519,546</u>	<u>116,160,862</u>	(3.62)

Rancho Santiago Community College District
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General Fund Revenue Budget

<u>Revenues by Source</u>		2006-07	2007-08	2008-09	2008-09	%
		Actual	Actual	Tentative	Adopted	Adpt/Tent
		Revenue	Revenue	Budget	Budget	Change
8800	Local Revenues					
8810	Tax Allocation, Redevelopment	0	77,887	0	0	-
8811	Tax Allocation, Secured Roll	33,221,543	36,324,272	35,677,725	37,900,951	6.23
8812	Tax Allocation, Supplement Roll	1,902,219	1,620,590	1,711,685	1,711,685	-
8813	Tax Allocation, Unsecured Roll	1,526,797	1,604,872	1,420,569	1,420,569	-
8814	Voted Indebt Levies-Secured	0	0	0	0	-
8816	Prior Years' Taxes	921,385	1,411,033	2,232,416	2,232,416	-
8817	Education Revenue Augmentation Fund (ERAF)	0	23,974	0	0	-
8820	Contrib, Gifts, Grants & Endowment	913	0	1,000	1,000	-
8831	Contract Instructional Service	97,914	108,692	218,675	155,546	(28.87)
8850	Rents and Leases	305,967	329,794	125,077	125,077	-
8860	Interest & Investment Income	1,648,239	2,251,689	1,030,000	756,979	(26.51)
8867	Gain(Loss)on Invest-Unrealized	306,135	(306,135)	0	0	-
8874	CCC Enrollment Fees	6,061,786	5,985,633	5,587,327	5,610,525	0.42
8876	Health Services Fees	668,214	707,215	619,581	619,581	-
8880	Nonresident Tuition	2,247,791	2,571,472	2,247,791	2,247,791	-
8882	Parking Fees & Bus Passes	572,229	577,438	613,150	613,150	-
8885	Student ID & ASB Fees	60,133	58,241	64,652	64,652	-
8890	Other Local Revenues	305,337	350,431	266,821	270,691	1.45
8891	Other Local Rev - Special Proj	833,084	708,973	1,207,769	864,112	(28.45)
8897	Redevelopment Revenues	1,491,911	0	0	0	-
	Total Local Revenues	<u>52,171,597</u>	<u>54,406,071</u>	<u>53,024,238</u>	<u>54,594,725</u>	2.96

Rancho Santiago Community College District
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General Fund Revenue Budget					
<u>Revenues by Source</u>	2006-07 Actual Revenue	2007-08 Actual Revenue	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
8900 Other Financing Sources					
8910 Proceeds-Sale of Equip & Suppl	5,306	24,803	6,000	6,000	-
8983 Intrafund Transfers In	<u>161,200</u>	<u>0</u>	<u>135,595</u>	<u>135,595</u>	-
Total Other Sources	<u>166,506</u>	<u>24,803</u>	<u>141,595</u>	<u>141,595</u>	-
Total Revenues	<u>177,150,634</u>	<u>177,321,442</u>	<u>185,486,303</u>	<u>182,897,887</u>	(1.40)
Net Beginning Balance	17,046,925	17,046,925	14,861,301	14,861,301	(12.82)
Adjustments to Beginning Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
Beginning Fund Balance	16,993,426	24,300,813	19,616,613	15,687,397	(20.03)
Adjustments to Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
Adjusted Beginning Fund Balance	<u>16,993,426</u>	<u>24,300,813</u>	<u>19,616,613</u>	<u>15,687,397</u>	(20.03)
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$194,144,060</u>	<u>\$201,622,255</u>	<u>\$205,102,916</u>	<u>\$198,585,284</u>	(3.18)

Rancho Santiago Community College District
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General Fund Expenditure Budget					
<u>Expenditures by Object</u>	2006-07 Actual Expenses	2007-08 Actual Expenses	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
1000 Academic Salaries					
1100 Instructional Salaries, Regular Contract	\$23,261,958	\$24,731,514	\$24,120,221	\$23,722,956	(1.65)
1200 Non-Instructional Salaries, Regular Contract	14,887,386	16,353,312	16,303,835	15,939,628	(2.23)
1300 Instructional Salaries, Other Non-Regular	23,896,175	27,318,137	26,129,520	23,236,787	(11.07)
1400 Non-Instructional Salaries, Other Non-Regular	3,518,952	4,438,834	4,254,830	3,713,363	(12.73)
Subtotal	65,564,471	72,841,797	70,808,406	66,612,734	(5.93)
2000 Classified Salaries					
2100 Non-Instructional Salaries, Regular Full Time	30,398,009	32,924,393	34,363,238	34,305,595	(0.17)
2200 Instructional Aides, Regular Full Time	858,272	1,130,866	1,151,670	1,157,280	0.49
2300 Non-Instructional Salaries, Other	6,477,211	7,495,928	6,881,954	5,941,310	(13.67)
2400 Instructional Aides, Other	3,100,229	3,349,512	4,334,930	3,874,414	(10.62)
Subtotal	40,833,720	44,900,699	46,731,792	45,278,599	(3.11)
3000 Employee Benefits					
3100 State Teachers' Retirement System Fund	4,914,820	5,317,790	5,740,263	5,716,696	(0.41)
3200 Public Employees' Retirement System Fund	3,190,229	3,553,212	3,834,051	3,843,861	0.26
3300 Old Age, Survivors, Disability, and Health Ins.	3,739,261	4,065,674	4,295,819	4,301,908	0.14
3400 Health and Welfare Benefits	14,765,282	16,774,055	16,360,812	17,288,726	5.67
3500 State Unemployment Insurance	48,623	58,358	321,230	330,733	2.96
3600 Workers' Compensation Insurance	2,114,070	2,589,080	2,589,380	2,586,565	(0.11)
3900 Other Benefits	1,029,724	1,423,765	1,649,367	1,646,831	(0.15)
Subtotal	29,802,008	33,781,934	34,790,922	35,715,320	2.66

Rancho Santiago Community College District
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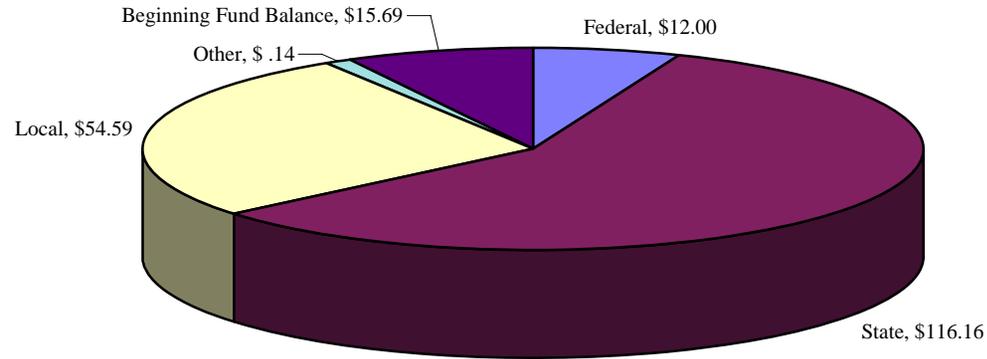
General Fund Expenditure Budget					
Expenditures by Object	2006-07 Actual Expenses	2007-08 Actual Expenses	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
4000 Books and Supplies					
4100 Textbooks	130,181	0	35,000	0	(100.00)
4200 Other Books	4,534	171,234	198,780	202,437	1.84
4300 Instructional Supplies	1,485,284	1,143,939	1,750,656	1,400,672	(19.99)
4400 Media Supplies	23,615	0	0	0	-
4500 Maintenance Supplies	611,310	260,447	320,610	315,610	(1.56)
4600 Non-Instructional Supplies	737,850	1,216,129	1,619,518	1,517,782	(6.28)
4700 Food Supplies	176,663	190,208	300,416	288,955	(3.82)
Subtotal	3,169,437	2,981,957	4,224,980	3,725,456	(11.82)
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	2,924,761	2,915,719	4,130,428	3,734,077	(9.60)
5200 Travel & Conference Expenses	903,551	831,204	1,041,917	938,528	(9.92)
5300 Dues & Memberships	188,221	210,673	254,814	212,278	(16.69)
5400 Insurance	781,864	887,768	887,027	892,067	0.57
5500 Utilities & Housekeeping Svcs	4,283,224	4,646,937	5,190,409	5,048,117	(2.74)
5600 Rents, Leases & Repairs	5,435,691	4,762,732	5,800,943	5,401,106	(6.89)
5700 Legal, Election & Audit Exp	286,968	478,906	926,397	708,907	(23.48)
5800 Other Operating Exp & Services	7,697,538	7,843,687	9,102,905	8,914,867	(2.07)
5900 Other	740,343	1,474,637	4,448,818	4,320,319	(2.89)
Subtotal	23,242,161	24,052,263	31,783,658	30,170,266	(5.08)
6000 Sites, Buildings, Books, and Equipment					
6100 Sites & Site Improvements	153,893	130,379	148,355	13,081	(91.18)
6200 Buildings	184,749	263,732	330,761	355,162	7.38
6300 Library Books	116,199	170,105	175,702	116,192	(33.87)
6400 Equipment	3,988,350	3,020,508	4,340,953	4,646,781	7.05
Subtotal	4,443,191	3,584,724	4,995,771	5,131,216	2.71
Subtotal, Expenditures (1000 -6000)	167,054,988	182,143,374	193,335,529	186,633,591	(3.47)

Rancho Santiago Community College District
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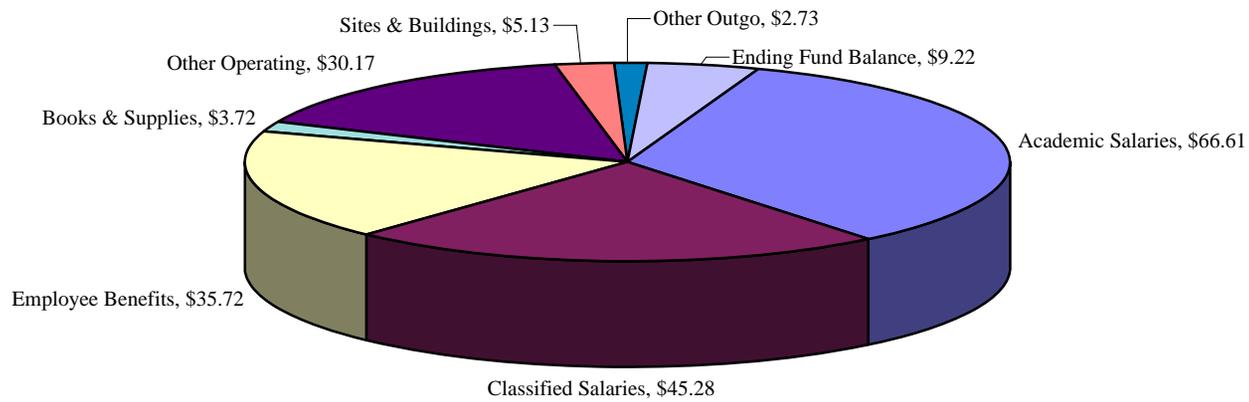
General Fund Expenditure Budget					
<u>Expenditures by Object</u>	2006-07 Actual Expenses	2007-08 Actual Expenses	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
7000 Other Outgo					
7200 Intrafund Transfers Out	0	0	135,595	135,595	-
7300 Interfund Transfers Out	1,443,162	2,581,711	1,092,707	721,041	(34.01)
7600 Other Student Aid	1,345,097	1,209,773	1,605,458	1,875,292	16.81
Subtotal	<u>2,788,259</u>	<u>3,791,484</u>	<u>2,833,760</u>	<u>2,731,928</u>	(3.59)
Subtotal, Expenditures (1000 -7000)	<u>169,843,247</u>	<u>185,934,858</u>	<u>196,169,289</u>	<u>189,365,519</u>	(3.47)
7900 Reserve for Contingencies					
7930 Board Policy Contingency (5%)	8,468,020	9,696,790	8,509,695	8,802,413	3.44
7940 Reserved for Special Purposes	153,335	1,062,834	257,853	240,545	(6.71)
7940 Restricted Contingency-Campus Health Services	76,807	76,807	76,807	76,807	-
7940 Revolving Cash Accounts	75,000	75,000	75,000	100,000	33.33
Total Designated	<u>8,773,162</u>	<u>10,911,431</u>	<u>8,919,355</u>	<u>9,219,765</u>	3.37
7910 Unrestricted Contingency	15,527,651	4,775,966	14,272	0	(100.00)
Subtotal Expenditures (7900)	<u>24,300,813</u>	<u>15,687,397</u>	<u>8,933,627</u>	<u>9,219,765</u>	3.20
Total Expenditures, Other Outgo and Ending Fund Balance	<u>\$194,144,060</u>	<u>\$201,622,255</u>	<u>\$205,102,916</u>	<u>\$198,585,284</u>	(3.18)

Rancho Santiago Community College District
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General Fund

Revenue in Millions



Expenditures in Millions



Rancho Santiago Community College District
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General Fund by Site				
<u>Expenditures by Object</u>	Santa Ana College	Santiago Canyon College	District Operations	Total
1000 Academic Salaries				
1100 Instructional Salaries, Regular Contract	\$16,472,900	\$7,250,056	\$0	\$23,722,956
1200 Non-Instructional Salaries, Regular Contract	9,402,042	5,432,856	1,104,730	15,939,628
1300 Instructional Salaries, Other Non-Regular	16,969,353	6,267,434	0	23,236,787
1400 Non-Instructional Salaries, Other Non-Regular	2,133,121	1,510,690	69,552	3,713,363
Subtotal	<u>44,977,416</u>	<u>20,461,036</u>	<u>1,174,282</u>	<u>66,612,734</u>
2000 Classified Salaries				
2100 Non-Instructional Salaries, Regular Full Time	13,682,721	6,686,990	13,935,884	34,305,595
2200 Instructional Aides, Regular Full Time	918,098	239,182	0	1,157,280
2300 Non-Instructional Salaries, Other	3,335,157	1,177,450	1,428,703	5,941,310
2400 Instructional Aides, Other	3,042,923	831,491	0	3,874,414
Subtotal	<u>20,978,899</u>	<u>8,935,113</u>	<u>15,364,587</u>	<u>45,278,599</u>
3000 Employee Benefits	<u>17,828,010</u>	<u>7,819,580</u>	<u>10,067,730</u>	<u>35,715,320</u>
4000 Books and Supplies				
4100 Textbooks	0	0	0	0
4200 Other Books	137,360	52,768	12,309	202,437
4300 Instructional Supplies	1,073,321	314,801	12,550	1,400,672
4500 Maintenance Supplies	244,157	22,550	48,903	315,610
4600 Non-Instructional Supplies	841,544	381,609	294,629	1,517,782
4700 Food Supplies	178,678	69,104	41,173	288,955
Subtotal	<u>2,475,060</u>	<u>840,832</u>	<u>409,564</u>	<u>3,725,456</u>
5000 Services and Other Operating Expenses				
5100 Personal & Consultant Svcs	2,305,184	266,421	1,162,472	3,734,077
5200 Travel & Conference Expenses	456,277	239,630	242,621	938,528
5300 Dues & Memberships	59,909	24,715	127,654	212,278

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General Fund by Site				
<u>Expenditures by Object</u>	Santa Ana College	Santiago Canyon College	District Operations	Total
5400 Insurance	9,018	0	883,049	892,067
5500 Utilities & Housekeeping Svcs	2,532,535	1,105,434	1,410,148	5,048,117
5600 Rents, Leases & Repairs	1,514,062	578,742	3,308,302	5,401,106
5700 Legal, Election & Audit Exp	4,000	41,207	663,700	708,907
5800 Other Operating Exp & Services	3,546,438	4,275,769	1,092,660	8,914,867
5900 Other	2,626,430	1,059,894	633,995	4,320,319
Subtotal	13,053,853	7,591,812	9,524,601	30,170,266
6000 Sites, Buildings, Books, and Equipment				
6100 Sites & Site Improvements	13,081	0	0	13,081
6200 Buildings	355,162	0	0	355,162
6300 Library Books	101,726	14,466	0	116,192
6400 Equipment	3,053,992	1,025,989	566,800	4,646,781
Subtotal	3,523,961	1,040,455	566,800	5,131,216
Subtotal, Expenditures (1000 -6000)	102,837,199	46,688,828	37,107,564	186,633,591
7000 Other Outgo				
7200 Intrafund Transfers Out	0	0	135,595	135,595
7300 Interfund Transfers Out	0	0	721,041	721,041
7600 Other Student Aid	1,593,951	281,341	0	1,875,292
Subtotal	1,593,951	281,341	856,636	2,596,333
Subtotal, Expenditures (1000 -7000)	104,431,150	46,970,169	37,964,200	189,365,519
7900 Reserve for Contingencies	19,965	7,310	9,192,490	9,219,765
Total Expenditures, Other Outgo and Contingencies	\$104,451,115	\$46,977,479	\$47,156,690	\$198,585,284
	52%	24%	24%	100%

Rancho Santiago Community College District
Adopted Budget
2008-09

Santa Ana College - General Fund					
Expenditures by Object	Unrestricted		Restricted		Total SAC Budget
	Credit	Non-Credit	Credit	Non-Credit	
1000 Academic Salaries					
1100 Instructional Salaries, Regular Contract	\$15,360,034	\$621,276	\$491,590	\$0	\$16,472,900
1200 Non-Instructional Salaries, Regular Contract	6,257,077	1,426,231	1,259,592	459,142	9,402,042
1300 Instructional Salaries, Other Non-Regular	10,241,480	6,567,708	160,165	0	16,969,353
1400 Non-Instructional Salaries, Other Non-Regular	298,156	1,860	1,017,650	815,455	2,133,121
Subtotal	<u>32,156,747</u>	<u>8,617,075</u>	<u>2,928,997</u>	<u>1,274,597</u>	<u>44,977,416</u>
2000 Classified Salaries					
2100 Non-Instructional Salaries, Regular Full Time	9,281,816	1,358,953	2,408,096	633,856	13,682,721
2200 Instructional Aides, Regular Full Time	743,277	146,788	28,033	0	918,098
2300 Non-Instructional Salaries, Other	1,334,339	112,212	1,200,733	687,873	3,335,157
2400 Instructional Aides, Other	1,720,081	334,527	456,619	531,696	3,042,923
Subtotal	<u>13,079,513</u>	<u>1,952,480</u>	<u>4,093,481</u>	<u>1,853,425</u>	<u>20,978,899</u>
3000 Employee Benefits	<u>12,888,050</u>	<u>2,311,337</u>	<u>1,954,562</u>	<u>674,061</u>	<u>17,828,010</u>
4000 Books and Supplies					
4100 Textbooks	0	0	0	0	0
4200 Other Books	2,510	0	93,325	41,525	137,360
4300 Instructional Supplies	278,158	9,791	556,930	228,442	1,073,321
4500 Maintenance Supplies	242,657	0	0	1,500	244,157
4600 Non-Instructional Supplies	356,888	16,116	394,212	74,328	841,544
4700 Food Supplies	2,838	1,392	153,426	21,022	178,678
Subtotal	<u>883,051</u>	<u>27,299</u>	<u>1,197,893</u>	<u>366,817</u>	<u>2,475,060</u>
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	135,546	2,000	2,104,714	62,924	2,305,184
5200 Travel & Conference Expenses	24,927	0	351,727	79,623	456,277
5300 Dues & Memberships	53,334	0	6,475	100	59,909

Rancho Santiago Community College District
Adopted Budget
2008-09

Santa Ana College - General Fund					
Expenditures by Object	Unrestricted		Restricted		Total SAC Budget
	Credit	Non-Credit	Credit	Non-Credit	
5400 Insurance	3,978	0	5,040	0	9,018
5500 Utilities & Housekeeping Svcs	2,497,992	9,360	23,833	1,350	2,532,535
5600 Rents, Leases & Repairs	804,592	135,937	356,857	216,676	1,514,062
5700 Legal, Election & Audit Exp	0	0	4,000	0	4,000
5800 Other Operating Exp & Services	2,780,074	602,158	109,631	54,575	3,546,438
5900 Other	705,626	1,500	1,807,332	111,972	2,626,430
Subtotal	7,006,069	750,955	4,769,609	527,220	13,053,853
6000 Sites, Buildings, Books, and Equipment					
6100 Sites & Site Improvements	10,781	0	2,300	0	13,081
6200 Buildings	13,636	0	41,526	300,000	355,162
6300 Library Books	31,453	0	70,273	0	101,726
6400 Equipment	279,197	680	2,399,617	374,498	3,053,992
Subtotal	335,067	680	2,513,716	674,498	3,523,961
Subtotal, Expenditures (1000 -6000)	66,348,497	13,659,826	17,458,258	5,370,618	102,837,199
7000 Other Outgo					
7300 Interfund Transfers Out	0	0	0	0	0
7600 Other Student Aid	60,165	0	1,509,531	24,255	1,593,951
Subtotal	60,165	0	1,509,531	24,255	1,593,951
Subtotal, Expenditures (1000 -7000)	66,408,662	13,659,826	18,967,789	5,394,873	104,431,150
7900 Reserve for Contingencies	19,965	0	0	0	19,965
Total Expenditures, Other Outgo and Contingencies	\$66,428,627	\$13,659,826	\$18,967,789	\$5,394,873	\$104,451,115
	64%	13%	18%	5%	100%

Rancho Santiago Community College District
Adopted Budget
2008-09

Santiago Canyon College - General Fund

<u>Expenditures by Object</u>	Unrestricted		Restricted		Total SCC Budget
	Credit	Non-Credit	Credit	Non-Credit	
1000 Academic Salaries					
1100 Instructional Salaries, Regular Contract	\$6,811,521	\$357,276	\$81,259	\$0	\$7,250,056
1200 Non-Instructional Salaries, Regular Contract	4,162,780	1,174,770	95,306	0	5,432,856
1300 Instructional Salaries, Other Non-Regular	3,828,078	2,301,540	137,816	0	6,267,434
1400 Non-Instructional Salaries, Other Non-Regular	399,504	42,500	757,614	311,072	1,510,690
Subtotal	<u>15,201,883</u>	<u>3,876,086</u>	<u>1,071,995</u>	<u>311,072</u>	<u>20,461,036</u>
2000 Classified Salaries					
2100 Non-Instructional Salaries, Regular Full Time	4,609,523	858,610	819,830	399,027	6,686,990
2200 Instructional Aides, Regular Full Time	239,182	0	0	0	239,182
2300 Non-Instructional Salaries, Other	535,380	77,611	497,705	66,754	1,177,450
2400 Instructional Aides, Other	349,630	132,295	192,844	156,722	831,491
Subtotal	<u>5,733,715</u>	<u>1,068,516</u>	<u>1,510,379</u>	<u>622,503</u>	<u>8,935,113</u>
3000 Employee Benefits	<u>5,835,741</u>	<u>1,166,032</u>	<u>560,111</u>	<u>257,696</u>	<u>7,819,580</u>
4000 Books and Supplies					
4100 Textbooks	0	0	0	0	0
4200 Other Books	0	118	16,482	36,168	52,768
4300 Instructional Supplies	24,201	0	233,026	57,574	314,801
4500 Maintenance Supplies	22,050	0	500	0	22,550
4600 Non-Instructional Supplies	136,888	36,882	152,153	55,686	381,609
4700 Food Supplies	3,785	1,000	61,319	3,000	69,104
Subtotal	<u>186,924</u>	<u>38,000</u>	<u>463,480</u>	<u>152,428</u>	<u>840,832</u>
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	37,316	16,725	191,325	21,055	266,421
5200 Travel & Conference Expenses	47,831	1,500	170,357	19,942	239,630
5300 Dues & Memberships	23,725	0	990	0	24,715

Rancho Santiago Community College District
Adopted Budget
2008-09

Santiago Canyon College - General Fund

<u>Expenditures by Object</u>	Unrestricted		Restricted		Total SCC Budget
	Credit	Non-Credit	Credit	Non-Credit	
5400 Insurance	0	0	0	0	0
5500 Utilities & Housekeeping Svcs	1,083,610	8,324	13,500	0	1,105,434
5600 Rents, Leases & Repairs	356,568	50,825	59,639	111,710	578,742
5700 Legal, Election & Audit Exp	41,207	0	0	0	41,207
5800 Other Operating Exp & Services	3,702,425	437,720	126,323	9,301	4,275,769
5900 Other	163,235	0	848,689	47,970	1,059,894
Subtotal	5,455,917	515,094	1,410,823	209,978	7,591,812
6000 Sites, Buildings, Books, and Equipment					
6100 Sites & Site Improvements	0	0	0	0	0
6200 Buildings	0	0	0	0	0
6300 Library Books	12,949	0	1,517	0	14,466
6400 Equipment	67,319	627	669,791	288,252	1,025,989
Subtotal	80,268	627	671,308	288,252	1,040,455
Subtotal, Expenditures (1000 -6000)	32,494,448	6,664,355	5,688,096	1,841,929	46,688,828
7000 Other Outgo					
7300 Interfund Transfers Out	0	0	0	0	0
7600 Other Student Aid	0	0	281,341	0	281,341
Subtotal	0	0	281,341	0	281,341
Subtotal, Expenditures (1000 -7000)	32,494,448	6,664,355	5,969,437	1,841,929	46,970,169
7900 Reserve for Contingencies	7,310	0	0	0	7,310
Total Expenditures, Other Outgo and Contingencies	\$32,501,758	\$6,664,355	\$5,969,437	\$1,841,929	\$46,977,479
	69%	14%	13%	4%	100%

Rancho Santiago Community College District
Adopted Budget
2008-09

		District Operations - General Fund				
<u>Expenditures by Object</u>		Unrestricted District Operations	District Wide	Restricted District Operations	District Wide	Total District Operations
1000	Academic Salaries					
1100	Instructional Salaries, Regular Contract	\$0	\$0	\$0	\$0	\$0
1200	Non-Instructional Salaries, Regular Contract	1,104,730	0	0	0	1,104,730
1300	Instructional Salaries, Other Non-Regular	0	0	0	0	0
1400	Non-Instructional Salaries, Other Non-Regular	60,000	0	9,552	0	69,552
	Subtotal	<u>1,164,730</u>	<u>0</u>	<u>9,552</u>	<u>0</u>	<u>1,174,282</u>
2000	Classified Salaries					
2100	Non-Instructional Salaries, Regular Full Time	12,782,303	0	1,153,581	0	13,935,884
2200	Instructional Aides, Regular Full Time	0	0	0	0	0
2300	Non-Instructional Salaries, Other	741,687	0	687,016	0	1,428,703
2400	Instructional Aides, Other	0	0	0	0	0
	Subtotal	<u>13,523,990</u>	<u>0</u>	<u>1,840,597</u>	<u>0</u>	<u>15,364,587</u>
3000	Employee Benefits	<u>5,798,029</u>	<u>3,672,614</u>	<u>597,087</u>	<u>0</u>	<u>10,067,730</u>
4000	Books and Supplies					
4200	Other Books	8,389	0	3,920	0	12,309
4300	Instructional Supplies	0	0	12,550	0	12,550
4500	Maintenance Supplies	48,903	0	0	0	48,903
4600	Non-Instructional Supplies	257,174	0	37,455	0	294,629
4700	Food Supplies	15,194	0	25,979	0	41,173
	Subtotal	<u>329,660</u>	<u>0</u>	<u>79,904</u>	<u>0</u>	<u>409,564</u>
5000	Services and Other Operating Expenses					
5100	Personal & Consultant Svcs	924,806	0	237,666	0	1,162,472
5200	Travel & Conference Expenses	78,210	0	164,411	0	242,621
5300	Dues & Memberships	126,514	0	1,140	0	127,654
5400	Insurance	0	883,049	0	0	883,049

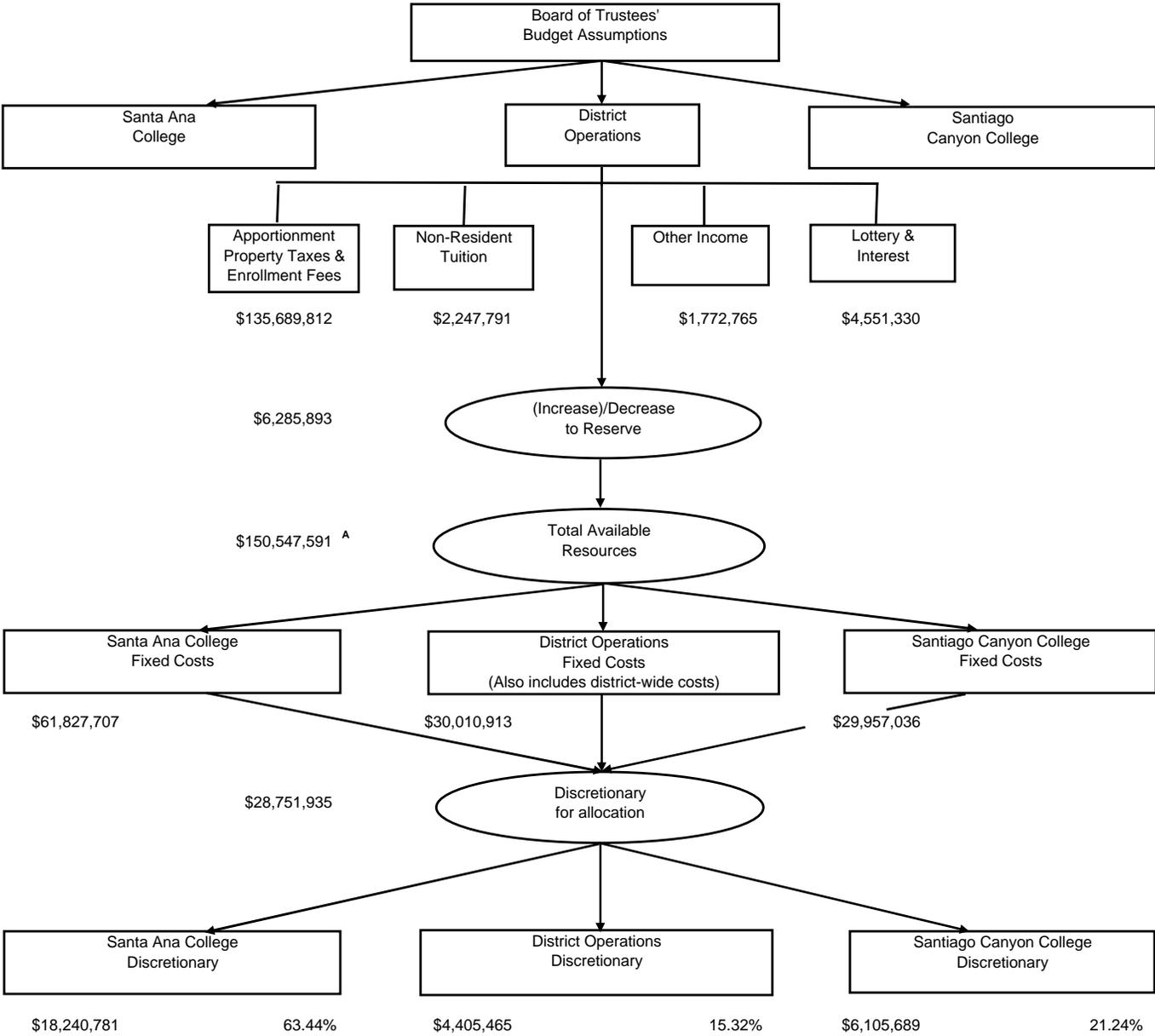
Rancho Santiago Community College District
Adopted Budget
2008-09

District Operations - General Fund					
<u>Expenditures by Object</u>	Unrestricted District Operations	District Wide	Restricted District Operations	District Wide	Total District Operations
5500 Utilities & Housekeeping Svcs	1,407,388	0	2,760	0	1,410,148
5600 Rents, Leases & Repairs	3,303,123	0	5,179	0	3,308,302
5700 Legal, Election & Audit Exp	663,700	0	0	0	663,700
5800 Other Operating Exp & Services	604,226	0	488,434	0	1,092,660
5900 Other	593,088	0	40,907	0	633,995
Subtotal	7,701,055	883,049	940,497	0	9,524,601
6000 Sites, Buildings, Books, and Equipment					
6100 Sites & Site Improvements	0	0	0	0	0
6200 Buildings	0	0	0	0	0
6300 Library Books	0	0	0	0	0
6400 Equipment	486,615	0	80,185	0	566,800
Subtotal	486,615	0	80,185	0	566,800
Subtotal, Expenditures (1000 -6000)	29,004,079	4,555,663	3,547,822	0	37,107,564
7000 Other Outgo					
7200 Intrafund Transfers Out	0	135,595	0	0	135,595
7300 Interfund Transfers Out	147,022	574,019	0	0	721,041
7600 Other Student Aid	0	0	0	0	0
Subtotal	147,022	709,614	0	0	721,041
Subtotal, Expenditures (1000 -7000)	29,151,101	5,265,277	3,547,822	0	37,964,200
7900 Reserve for Contingencies	0	9,192,490	0	0	9,192,490
Total Expenditures, Other Outgo and Contingencies	\$29,151,101	\$14,457,767	\$3,547,822	\$0	\$47,156,690
	62%	31%	7%	0%	100%

Rancho Santiago Community College District
Adopted Budget
2008-09

Budget Allocation Model							
<u>Discretionary Expenditures</u>	% S/B	Unrestricted	%	Restricted	%	Combined	%
Santa Ana College							
Hourly, 1300, 1400, 2300, 2400		11,854,981		3,654,800		15,509,781	
Other expenditures, 4000-7000		6,385,800		11,327,485		17,713,285	
Subtotal SAC	60.78	<u>18,240,781</u>	63.44	<u>14,982,285</u>	68.96	<u>33,223,066</u>	65.82
Santiago Canyon College							
Hourly, 1300, 1400, 2300, 2400		4,089,566		1,720,550		5,810,116	
Other expenditures, 4000-7000		2,016,123		3,379,349		5,395,472	
Subtotal SCC	22.74	<u>6,105,689</u>	21.24	<u>5,099,899</u>	23.47	<u>11,205,588</u>	22.20
District Operations							
ITS, Hourly, 1300, 1400, 2300, 2400		53,000		8,000		61,000	
ITS, expenditures, 4000-7000		1,361,698		46,742		1,408,440	
ITS, subtotal		<u>1,414,698</u>		<u>54,742</u>		<u>1,469,440</u>	
Other hourly, 1300, 1400, 2300, 2400		318,254		538,805		857,059	
Other expenditures, 4000-7000		2,672,513		1,051,084		3,723,597	
Subtotal District Operations	16.48	<u>4,405,465</u>	15.32	<u>1,644,631</u>	7.57	<u>6,050,096</u>	11.98
	<u>100.00</u>		<u>100.00</u>		<u>100.00</u>		<u>100.00</u>
Total 3 sites		<u>28,751,935</u>		<u>21,726,815</u>		<u>50,478,750</u>	
<u>Fixed Expenditures</u>							
Santa Ana College							
Payroll/Benefits, 1000-3000		52,862,657		9,124,323		61,986,980	
Payroll PT Faculty Augmentation		6,287,564		0		6,287,564	
Property & Liability Self-Insur		0		5,040		5,040	
Utilities, 5500		2,444,881		23,833		2,468,714	
Facility Leases, 5611		232,605		223,181		455,786	
Election & Other, 5700, 5930		0		4,000		4,000	
Reserves, 7900		19,965		0		19,965	
Subtotal SAC		<u>61,847,672</u>	47.21	<u>9,380,377</u>	67.03	<u>71,228,049</u>	49.12
Santiago Canyon College							
Payroll/Benefits, 1000-3000		26,093,290		2,613,206		28,706,496	
Payroll PT Faculty Augmentation		2,699,117		0		2,699,117	
Utilities, 5500		1,077,497		0		1,077,497	
Facility Leases, 5611		45,925		98,261		144,186	
Election & Other, 5700, 5930		41,207		0		41,207	
Reserves, 7900		7,310		0		7,310	
Subtotal SCC		<u>29,964,346</u>	22.87	<u>2,711,467</u>	19.37	<u>32,675,813</u>	22.53
District Operations							
ITS:							
Payroll/Benefits, 1000-3000		4,829,978		21,990		4,851,968	
Utilities, 5500		942,045		0		942,045	
Facility Leases, 5611		4,000		0		4,000	
Software Support, 5665		2,453,717		0		2,453,717	
Other:							
Payroll/Benefits, 1000-3000		18,958,131		1,878,441		20,836,572	
Property & Liability Self Ins., 5440		883,049		0		883,049	
Utilities, 5500		229,701		2,760		232,461	
Facility Leases, 5611		189,956		0		189,956	
Election & Other, 5700, 5930		663,700		0		663,700	
Interfund transfers, 7300		856,636		0		856,636	
Reserves, 7900		9,192,490		0		9,192,490	
Subtotal District Operations		<u>39,203,403</u>	29.92	<u>1,903,191</u>	13.60	<u>41,106,594</u>	28.35
Subtotal Fixed Expenditures		<u>131,015,421</u>	100.00	<u>13,995,035</u>	100.00	<u>145,010,456</u>	100.00
Apprenticeship		<u>3,096,078</u>		<u>0</u>		<u>3,096,078</u>	
Total Expenditures, all sites		<u>162,863,434</u>		<u>35,721,850</u>		<u>198,585,284</u>	

Rancho Santiago Community College District
Budget Allocation Model Flowchart
 General Fund - Unrestricted Only
 Adopted Budget
 2008-09



A - Adopted budget includes a projected 1.27% FTES growth and .68% COLA.

Rancho Santiago Community College District
Adopted Budget
2008-09

Budget Allocation Model - FTES Distribution				
	FTES*	%	FTES*	%
	2007-08		2008-09	
	Annual		Annual	
	(Reported)		(Projected)	
Santa Ana College	23,640	71.99%	23,311	72.77%
Santiago Canyon College	9,200	28.01%	8,723	27.23%
	<u>32,840</u>	<u>100.00%</u>	<u>32,034</u>	<u>100.00%</u>

Budget Allocation Model - Discretionary Expenses (2 Colleges Only)						
Discretionary Expenditures	Unrestricted	%	Restricted	%	Combined	%
Santa Ana College						
Hourly, 1300, 1400, 2300, 2400	\$11,854,981		\$3,654,800		\$15,509,781	
Other expenditures, 4000-7000	<u>6,385,800</u>		<u>11,327,485</u>		<u>17,713,285</u>	
Subtotal	<u>18,240,781</u>	74.92	<u>14,982,285</u>	74.60	<u>33,223,066</u>	74.78
Santiago Canyon College						
Hourly, 1300, 1400, 2300, 2400	4,089,566		1,720,550		5,810,116	
Other expenditures, 4000-7000	<u>2,016,123</u>		<u>3,379,349</u>		<u>5,395,472</u>	
Subtotal	<u>6,105,689</u>	25.08	<u>5,099,899</u>	25.40	<u>11,205,588</u>	25.22
Total 2 sites	<u>\$24,346,470</u>	<u>100.00</u>	<u>\$20,082,184</u>	<u>100.00</u>	<u>\$44,428,654</u>	<u>100.00</u>

* FTES - Full-time Equivalent Students

Rancho Santiago Community College District
Adopted Budget
2008-09

Budget Allocation Model					
FTES Credit vs. Non-Credit Breakdown					
<u>Full-Time Equivalent Students</u>	Santa Ana College		Santiago Canyon College		Total FTES
	FTES	%	FTES	%	
2007/08 Annual					
Credit	15,516	70.77%	6,410	29.23%	21,926
Non-Credit	8,124	74.44%	2,790	25.56%	10,914
Total	<u>23,640</u>	<u>71.99%</u>	<u>9,200</u>	<u>28.01%</u>	<u>32,840</u>
2008/09 Projected					
Credit	14,961	71.51%	5,962	28.49%	20,923
Non-Credit	8,350	75.15%	2,761	24.85%	11,111
Total	<u>23,311</u>	<u>72.77%</u>	<u>8,723</u>	<u>27.23%</u>	<u>32,034</u>

Expenditures by Object (2 Colleges Only)					
<u>Expenditures by Object</u>	Santa Ana College		Santiago Canyon College		Adopted Budget
	\$	%	\$	%	
1000 Academic Salaries	\$44,977,416	68.73%	\$20,461,036	31.27%	\$65,438,452
2000 Classified Salaries	20,978,899	70.13%	8,935,113	29.87%	29,914,012
3000 Employee Benefits	17,828,010	69.51%	7,819,580	30.49%	25,647,590
4000 Books and Supplies	2,475,060	74.64%	840,832	25.36%	3,315,892
5000 Services and Other Operating Expenses	13,053,853	63.23%	7,591,812	36.77%	20,645,665
6000 Sites, Buildings, Books, and Equipment	3,523,961	77.21%	1,040,455	22.79%	4,564,416
7000 Other Outgo and Contingencies	1,613,916	84.83%	288,651	15.17%	1,902,567
Total Expenditures	<u>\$104,451,115</u>	<u>68.98%</u>	<u>\$46,977,479</u>	<u>31.02%</u>	<u>\$151,428,594</u>

Rancho Santiago Community College District
Adopted Budget
2008-09

Child Development Fund

The Child Development Fund is a special revenue fund designated to account for all revenues for or from the operation of child care and development services, including federal, state or local grants and student fees for child development services.

Costs incurred in the operation and maintenance of the child care and development services are paid from this fund. However, those segments of child care and development activities that are part of the instructional activity of the district must be accounted for in the General Fund.

The District currently operates four Child Development Centers at Santa Ana College, Santiago Canyon College, Centennial Education Center and Orange Education Center.

Rancho Santiago Community College District
Adopted Budget
2008-09

		Child Development Fund Revenue Budget				
<u>Revenues by Source</u>		2006-07 Actual Revenue	2007-08 Actual Revenue	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
8100	Federal Revenues					
8199	Other Federal Revenue	\$371,511	\$353,081	\$607,527	\$610,548	0.50
8600	State Revenues					
8621	Child Development Apportionment	2,800,230	2,880,282	3,004,790	3,004,790	-
8625	CalWORKS	307,417	235,822	292,046	233,637	(20.00)
8629	Other Categorical Apportionment	451,115	471,533	471,533	471,533	-
8699	Other Miscellaneous State Revenue	6,873	104,461	235,189	130,728	(44.42)
	Total State Revenues	<u>3,565,635</u>	<u>3,692,098</u>	<u>4,003,558</u>	<u>3,840,688</u>	(4.07)
8800	Local Revenues					
8860	Interest & Investment Income	38,535	38,086	40,000	40,000	-
8867	Gain(Loss)on Invest-Unrealized	4,047	(4,047)	0	0	-
8871	Child Development Services	324,528	509,588	281,294	281,294	-
8891	Other Local Rev - Special Proj	7,947	72,558	87,053	14,495	(83.35)
8893	Outlawed Checks	430	141	0	0	-
	Total Local Revenues	<u>375,487</u>	<u>616,326</u>	<u>408,347</u>	<u>335,789</u>	(17.77)
8900	Other Financing Sources					
8981	Interfund Transfers In	0	144,115	147,022	147,022	-
	Total Other Financing Sources	<u>0</u>	<u>144,115</u>	<u>147,022</u>	<u>147,022</u>	-
	Total Revenues	4,312,633	4,805,620	5,166,454	4,934,047	(4.50)
	Beginning Fund Balance	305,546	479,022	382,636	205,342	(46.33)
	Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$4,618,179</u>	<u>\$5,284,642</u>	<u>\$5,549,090</u>	<u>\$5,139,389</u>	(7.38)

Rancho Santiago Community College District
Adopted Budget
2008-09

		Child Development Fund Expenditure Budget				
		2006-07 Actual Expenses	2007-08 Actual Expenses	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
<u>Expenditures by Object</u>						
1000	Academic Salaries					
1100	Instructional Salaries, Regular Contract	\$1,382,564	\$0	\$1,604,078	\$1,522,510	(5.09)
1200	Non-instructional Salaries, Regular Contract	353,826	2,067,411	495,213	\$470,031	(5.09)
1300	Instructional Salaries, Other Non-Regular	42,199	0	0	0	-
1400	Non-instructional Salaries, Other Non-Regular	0	47,725	0	0	-
	Subtotal	1,778,589	2,115,136	2,099,291	1,992,541	(5.09)
2000	Classified Salaries					
2100	Non-instructional Salaries, Regular Full Time	436,397	465,895	520,481	428,161	(17.74)
2300	Non-instructional Salaries, Other	436,155	606,762	634,132	603,423	(4.84)
2400	Instructional Aides, Other	121,957	0	0	0	-
	Subtotal	994,509	1,072,657	1,154,613	1,031,584	(10.66)
3000	Employee Benefits					
3100	State Teachers' Retirement System Fund	148,756	179,028	173,996	172,469	(0.88)
3200	Public Employees' Retirement System Fund	43,226	53,176	52,051	50,998	(2.02)
3300	Old Age, Survivors, Disability, and Health Ins.	75,871	88,057	77,390	76,238	(1.49)
3400	Health and Welfare Benefits	610,514	698,513	774,146	762,674	(1.48)
3500	State Unemployment Insurance	1,138	1,532	8,265	8,202	(0.76)
3600	Workers' Compensation Insurance	54,592	71,794	61,170	60,131	(1.70)
3900	Other Benefits	84,532	115,980	127,481	127,273	(0.16)
	Subtotal	1,018,629	1,208,080	1,274,499	1,257,985	(1.30)

Rancho Santiago Community College District
Adopted Budget
2008-09

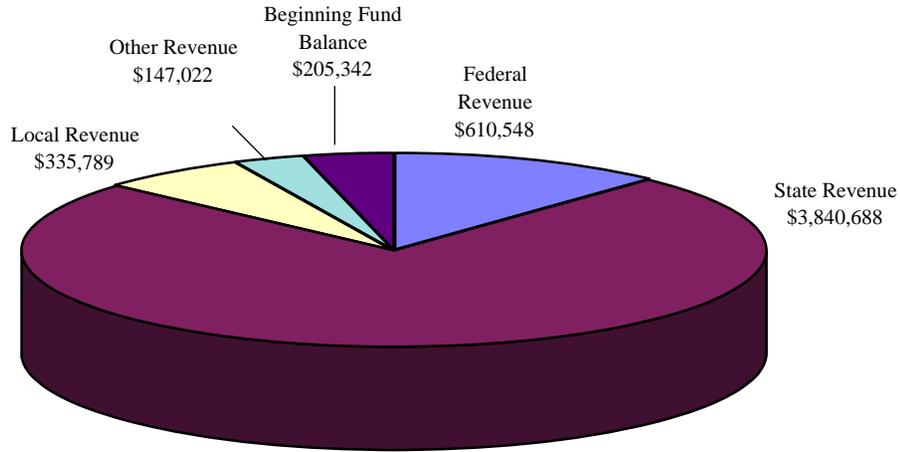
Child Development Fund Expenditure Budget					
<u>Expenditures by Object</u>	2006-07 Actual Expenses	2007-08 Actual Expenses	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
4000 Books and Supplies					
4200 Other Books	0	576	1,122	1,122	-
4300 Instructional Supplies	5,385	40,204	37,692	26,683	(29.21)
4500 Maintenance Supplies	2,114	0	0	0	-
4600 Non-Instructional Supplies	16,350	30,621	30,971	33,108	6.90
4700 Food Supplies	149,652	165,749	183,540	166,948	(9.04)
Subtotal	173,501	237,150	253,325	227,861	(10.05)
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	57,299	74,691	80,147	7,671	(90.43)
5200 Travel & Conference Expenses	18,729	30,369	31,720	23,705	(25.27)
5300 Dues & Memberships	0	3,550	3,550	3,550	-
5500 Utilities & Housekeeping Svcs	1,620	1,620	4,195	4,195	-
5600 Rents, Leases & Repairs	14,583	1,701	7,723	6,353	(17.74)
5800 Other Operating Exp & Services	7,798	7,191	6,563	11,063	68.57
5900 Other	6,825	0	0	0	-
Subtotal	106,854	119,122	133,898	56,537	(57.78)
6000 Sites, Buildings, Books, and Equipment					
6100 Sites and Site Improvements	0	46,059	153,169	128,153	(16.33)
6200 Buildings	0	13,393	46,280	0	(100.00)
6400 Equipment	18,618	43,147	42,439	0	(100.00)
Subtotal	18,618	102,599	241,888	128,153	(47.02)

Rancho Santiago Community College District
Adopted Budget
2008-09

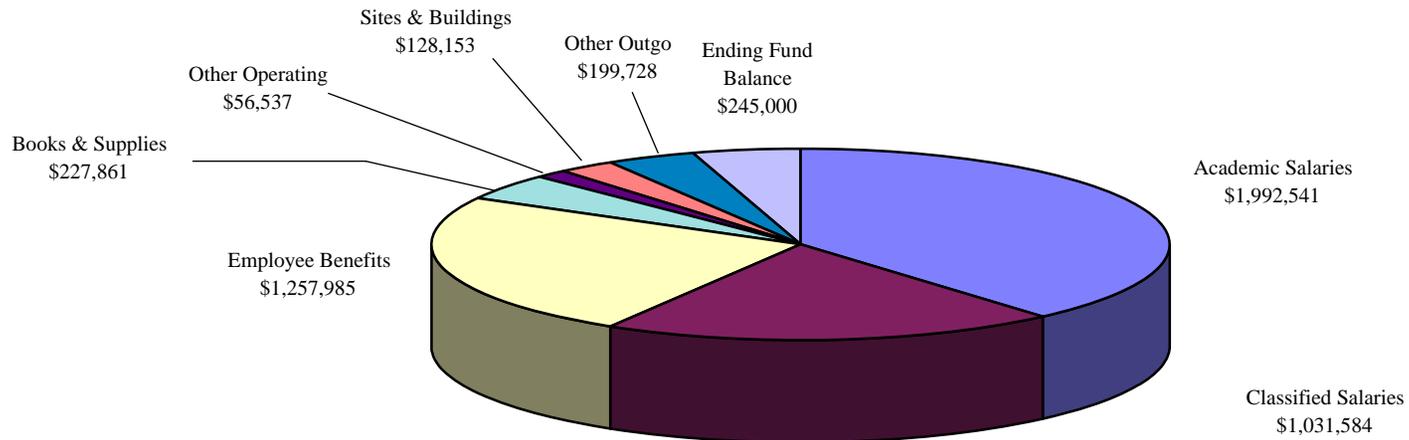
Child Development Fund Expenditure Budget					
<u>Expenditures by Object</u>	2006-07 Actual Expenses	2007-08 Actual Expenses	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
7000 Other Outgo					
7110 Debt Payment - Principal	30,222	30,222	30,223	30,223	-
7300 Interfund Transfers Out	1,200	0	0	0	-
7670 Other Exp Paid for Students	17,035	194,334	227,914	169,505	(25.63)
Subtotal	<u>48,457</u>	<u>224,556</u>	<u>258,137</u>	<u>199,728</u>	(22.63)
Subtotal, Expenditures (1000 -7000)	<u>4,139,157</u>	<u>5,079,300</u>	<u>5,415,651</u>	<u>4,894,389</u>	(9.63)
7900 Reserve for Contingencies					
7920 Restricted Contingency	479,022	205,342	133,439	245,000	83.60
Total Expenditures, Other Outgo and Ending Fund Balance	<u><u>\$4,618,179</u></u>	<u><u>\$5,284,642</u></u>	<u><u>\$5,549,090</u></u>	<u><u>\$5,139,389</u></u>	(7.38)

Rancho Santiago Community College District
Adopted Budget 2008-09
Child Development Fund

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2008-09

General Obligation Bond Fund

The General Obligation Bond Fund are used exclusively to account for activity associated with Measure E, an initiative approved by local voters in November 2002. Total bonds issued are \$337,000,000. The first issuance in March 2003 totaling \$96,125,000 has been fully expended.

Activities in this fund reflect the expenditures from the second issuance in March 2005 totaling \$119,999,867, the bond refunding in August 2005 totaling \$5,024,517 and the October 2006 issuance totaling \$120,875,132.75.

These bond funds are used for property acquisitions, planning, infrastructure creation and enhancements, new capital construction projects, equipment acquisitions, and remodeling projects.

Under the requirements of the bond, an oversight committee has been established to ensure the District meets all requirements set forth in the bond.

Rancho Santiago Community College District
Adopted Budget
2008-09

General Obligation Bond Fund Revenue Budget					
<u>Revenue by Source</u>	2006-07 Actual Revenue	2007-08 Actual Revenue	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
8800 Local Revenues					
8860 Interest & Investment Income	\$9,191,040	\$8,122,720	\$8,500,000	\$5,090,898	(40.11)
8867 Gain(Loss)on Invest-Unrealized	1,906,650	(1,906,650)	0	0	-
8890 Other Local Revenues	0	(13,607)	0	0	-
8893 Outlawed Checks	104,724	0	0	0	-
Total Local Revenues	<u>11,202,414</u>	<u>6,202,463</u>	<u>8,500,000</u>	<u>5,090,898</u>	(40.11)
8900 Other Financing Sources					
8940 Proceeds-Sale of Bonds	120,874,329	0	0	0	-
Total Other Financing Sources	<u>120,874,329</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
Total Revenues and Other Financing Sources	<u>132,076,743</u>	<u>6,202,463</u>	<u>8,500,000</u>	<u>5,090,898</u>	(40.11)
Beginning Fund Balance	100,258,831	189,215,906	175,804,607	168,190,946	(4.33)
Adjustments to Beginning Fund Balance	0	0	0	0	-
Adjusted Beginning Fund Balance	<u>100,258,831</u>	<u>189,215,906</u>	<u>175,804,607</u>	<u>168,190,946</u>	(4.33)
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u>\$232,335,574</u>	<u>\$195,418,369</u>	<u>\$184,304,607</u>	<u>\$173,281,844</u>	(5.98)

Rancho Santiago Community College District
Adopted Budget
2008-09

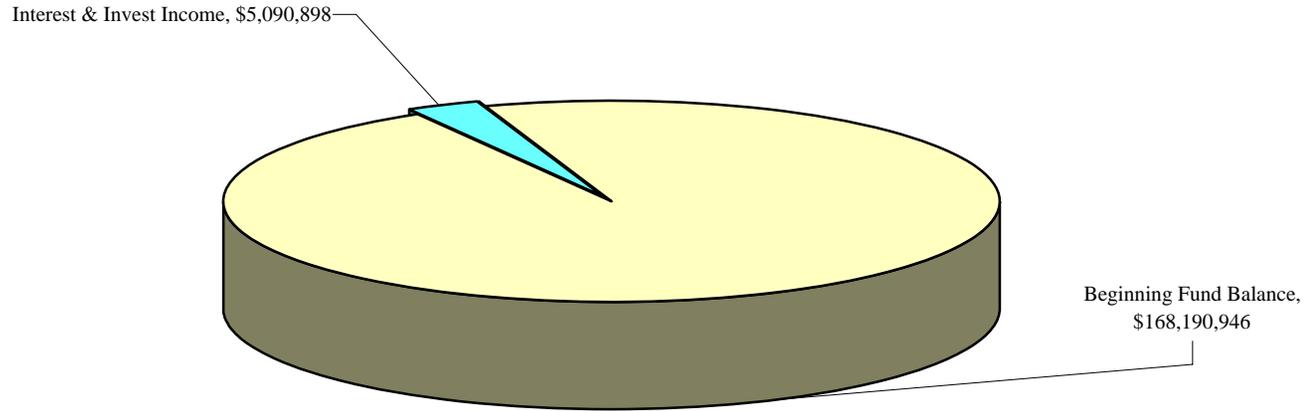
General Obligation Bond Fund Expenditure Budget					
<u>Expenditures by Object</u>	2006-07 Actual Expenses	2007-08 Actual Expenses	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
4000 Books and Supplies					
4610 Non-Instructional Supplies	(\$409)	\$0	\$0	\$0	-
5000 Other Operating Expenses					
5650 Rental - Facility (Short-term)	0	0	0	0	-
5885 Investment & Interest Expense	181,764	188,349	150,000	130,000	(13.33)
Subtotal	181,764	188,349	150,000	130,000	(13.33)
6100 Sites and Site Improvements					
6110 Sites	(19,533)	0	0	0	-
6114 Sites - Legal Expenses	0	911	221	221	-
6115 Sites - Contracted Services	11,080	0	2,900	2,900	-
6116 Sites - Licenses, Fees & Taxes	20,853	99,463	22,846	22,545	(1.32)
6120 Site Improvements	4,517,054	1,713,835	3,413,631	2,883,433	(15.53)
6121 Site Improv - Legal Expenses	8,306	0	432	432	-
6122 Site Improv - Contracted Svcs	4,488,320	22,913	100,825	77,912	(22.73)
Subtotal	9,026,080	1,837,122	3,540,855	2,987,443	(15.63)
6200 Buildings					
6200 Buildings	0	0	64,991,219	44,181,219	(32.02)
6201 Buildings - Architects Fee	1,570,109	4,173,506	7,732,405	6,692,210	(13.45)
6202 Buildings - Blueprint/Reprod	0	37,112	8,195	8,195	-
6203 Buildings - Construction Mgmt	914,045	1,498,515	2,808,040	2,453,414	(12.63)
6204 Buildings - Construction Tests	511,073	436,647	1,002,354	1,570,248	56.66
6205 Buildings - Contracted Svcs	24,338,991	13,277,337	40,271,597	56,315,725	39.84
6206 Buildings - Demolition Costs	0	0	1,540	1,540	-

Rancho Santiago Community College District
Adopted Budget
2008-09

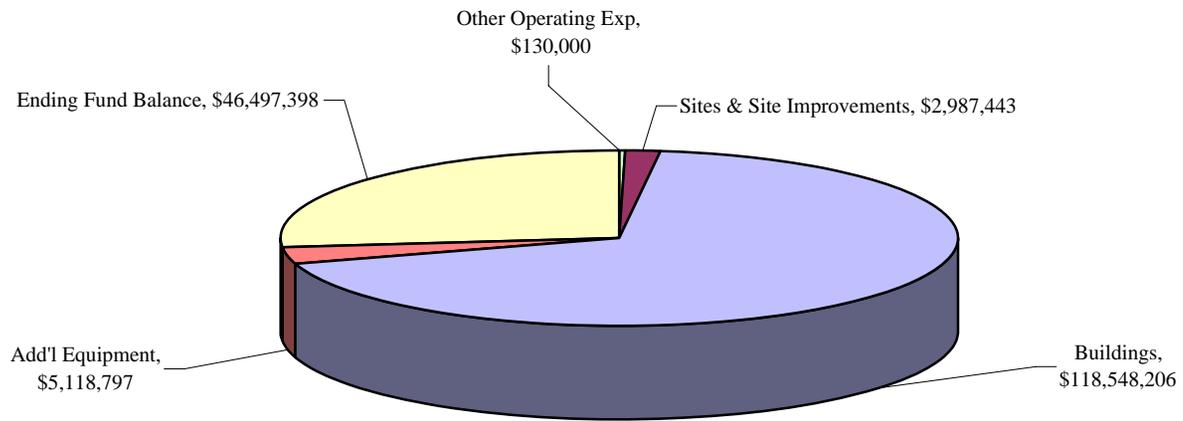
General Obligation Bond Fund Expenditure Budget					
<u>Expenditures by Object</u>	2006-07 Actual Expenses	2007-08 Actual Expenses	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
6207 Buildings - DSA Fees	125,225	290,760	168,254	212,704	26.42
6208 Buildings - Engineering Costs	328,230	356,053	632,035	613,149	(2.99)
6210 Buildings - Equipment Rental	1,389	2,441	2,896	2,059	(28.90)
6212 Buildings - Facility Rental	14,044	8,660	27,832	27,172	(2.37)
6214 Buildings - Legal Expenses	3,308	327,193	112,763	950,998	743.36
6215 Buildings - Licenses, Taxes	0	20,053	22,713	3,947	(82.62)
6216 Buildings - Modular, Lease Pur	0	0	40,000	40,000	-
6217 Buildings - Relocation/Moving	211,213	192,376	11,492	11,492	-
6220 Building Improvements	2,284,687	1,597,351	6,133,194	5,464,134	(10.91)
6221 Leasehold Improvements	350,000	700,000	0	0	-
Subtotal	30,652,314	22,918,004	123,966,529	118,548,206	(4.37)
6400 Equipment	3,259,919	2,283,948	4,125,141	5,118,797	24.09
Subtotal (6000)	42,938,313	27,039,074	131,632,525	126,654,446	(3.78)
7000 Other Outgo					
7100 Debt Payment Principal and Interest	0	0	0	0	-
Subtotal (7000)	0	0	0	0	-
Subtotal Expenditures (1000 - 7000)	43,119,668	27,227,423	131,782,525	126,784,446	(3.79)
7900 Reserve for Contingencies					
7920 Restricted Contingency	189,215,906	168,190,946	52,522,082	46,497,398	(11.47)
Subtotal Expenditures (1000 - 7000)	43,119,668	27,227,423	131,782,525	126,784,446	(3.79)
Total Expenditures, Other Outgo and Ending Fund Balance	\$232,335,574	\$195,418,369	\$184,304,607	\$173,281,844	(5.98)

Rancho Santiago Community College District
Adopted Budget 2008-09
General Obligation Bond Fund

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2008-09

Bond Interest and Redemption Funds - Combined

The Bond Interest and Redemption Funds are the designated funds referred to as the interest and sinking funds. These funds are to be used only for transactions related to the receipt and expenditure of local revenues derived from the property tax levied for the payment of the principal and interest on outstanding bonds of the district. Each separate issuance will be accounted for in its own fund at the County Treasury with responsibility of each fund vested with the County Auditor.

For budgeting and reporting purposes, we have combined all three issuances into one fund for presentation only.

This budget reflects expected activity for the years presented.

Rancho Santiago Community College District
Adopted Budget
2008-09

Bond Interest and Redemption Funds - Combined Revenue Budget					
<u>Revenue by Source</u>	2006-07 Actual Revenue	2007-08 Actual Revenue	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
8600 State Revenues					
8671 Voted Indebtedness Levies-HOPTR	\$92,827	\$113,050	\$0	\$0	-
8800 Local Revenues					
8814 Voted Indebtedness Levies-Secured	9,023,309	12,171,327	15,349,520	13,942,530	(9.17)
8815 Voted Indebtedness Levies-Unsecured	672,458	820,647	0	0	-
8818 Voted Indebtedness Levies-Prior Years	120,478	598,841	380,503	700,922	84.21
8819 Voted Indebtedness Levies-Supplemental	716,350	606,514	501,445	424,559	(15.33)
8860 Interest & Investment Income	579,043	431,204	325,451	237,671	(26.97)
Total Local Revenues	<u>11,111,638</u>	<u>14,628,533</u>	<u>16,556,919</u>	<u>15,305,682</u>	(7.56)
8900 Other Financing Sources					
8945 Premium From Sale of Bonds	6,410,012	0	0	0	-
8981 Interfund Transfers In	0	313,000	0	0	-
Total Revenues and Other Financing Sources	<u>17,614,477</u>	<u>15,054,583</u>	<u>16,556,919</u>	<u>15,305,682</u>	(7.56)
Beginning Fund Balance	<u>10,145,089</u>	<u>8,782,967</u>	<u>9,497,897</u>	<u>7,797,431</u>	(17.90)
Adjustment to Beginning Fund Balance	<u>0</u>	<u>108,396</u>	<u>0</u>	<u>0</u>	-
Adjusted Beginning Fund Balance	<u>10,145,089</u>	<u>8,891,363</u>	<u>9,497,897</u>	<u>7,797,431</u>	(17.90)
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u><u>\$27,759,566</u></u>	<u><u>\$23,945,946</u></u>	<u><u>\$26,054,816</u></u>	<u><u>\$23,103,113</u></u>	(11.33)

Rancho Santiago Community College District
Adopted Budget
2008-09

Bond Interest and Redemption Funds - Combined					
Expenditure Budget					
<u>Expenditures by Object</u>	2006-07 Actual Expenses	2007-08 Actual Expenses	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
5000 Other Operating Expenses					
5885 Investment & Interest Expense	\$11,251	\$9,535	\$12,000	\$9,300	(22.50)
7000 Other Outgo					
7110 Debt Payment - Principal	6,941,935	2,859,156	5,374,268	5,374,268	-
7120 Debt Payment - Interest	12,023,413	12,966,824	12,804,637	12,878,733	0.58
7300 Interfund Transfers Out	0	313,000	0	0	-
Subtotal	18,965,348	16,138,980	18,178,905	18,253,001	0.41
Subtotal, Expenditures (1000 -7000)	18,976,599	16,148,515	18,190,905	18,262,301	0.39
7900 Reserve for Contingencies					
7920 Restricted Contingency	8,782,967	7,797,431	7,863,911	4,840,812	(38.44)
Total Fund Balance	8,782,967	7,797,431	7,863,911	4,840,812	(38.44)
Total Expenditures, Other Outgo and Ending Fund Balance	\$27,759,566	\$23,945,946	\$26,054,816	\$23,103,113	(11.33)

Rancho Santiago Community College District
Adopted Budget
2008-09

		<u>Series A</u>	<u>Series B</u>	<u>Series C</u>	<u>Total</u>
		2006-07	2006-07	2006-07	2006-07
		Actual	Actual	Actual	Actual
<u>Revenue by Source</u>		Revenue	Revenue	Revenue	Revenue
8600	State Revenues				
8671	Voted Indebtedness Levies-HOPTR	\$19,955	\$62,736	\$10,136	\$92,827
8800	Local Revenues				
8814	Voted Indebtedness Levies-Secured	1,910,946	6,123,226	989,137	9,023,309
8815	Voted Indebtedness Levies-Unsecured	672,458	0	0	672,458
8818	Voted Indebtedness Levies-Prior Years	120,478	0	0	120,478
8819	Voted Indebtedness Levies-Supplemental	348,406	316,773	51,171	716,350
8860	Interest & Investment Income	228,177	129,138	221,728	579,043
	Total Local Revenues	3,280,465	6,569,137	1,262,036	11,111,638
8900	Other Financing Sources				
8945	Premium From Sale of Bonds	0	0	6,410,012	6,410,012
8981	Interfund Transfers In	0	0	0	0
	Total Revenues and Other Financing Sources	3,300,420	6,631,873	7,682,184	17,614,477
	Beginning Fund Balance	8,933,415	1,211,674	0	10,145,089
	Adjustment to Beginning Balance	0	0	0	0
	Adjusted Beginning Fund Balance	8,933,415	1,211,674	0	10,145,089
	Total Revenues, Other Financing Sources and Beginning Fund Balance	\$12,233,835	\$7,843,547	\$7,682,184	\$27,759,566

Rancho Santiago Community College District
Adopted Budget
2008-09

		<u>Series A</u>	<u>Series B</u>	<u>Series C</u>	<u>Total</u>
		2007-08	2007-08	2007-08	2007-08
		Actual	Actual	Actual	Actual
<u>Revenue by Source</u>		Revenue	Revenue	Revenue	Revenue
8600	State Revenues				
8671	Voted Indebtedness Levies-HOPTR	\$43,078	\$52,144	\$17,828	\$113,050
8800	Local Revenues				
8814	Voted Indebtedness Levies-Secured	4,687,917	5,569,378	1,914,032	12,171,327
8815	Voted Indebtedness Levies-Unsecured	172,203	558,263	90,181	820,647
8818	Voted Indebtedness Levies-Prior Years	154,628	382,435	61,778	598,841
8819	Voted Indebtedness Levies-Supplemental	233,106	277,208	96,200	606,514
8860	Interest & Investment Income	89,543	141,330	200,331	431,204
	Total Local Revenues	<u>5,337,397</u>	<u>6,928,614</u>	<u>2,362,522</u>	<u>14,628,533</u>
8900	Other Financing Sources				
8945	Premium From Sale of Bonds	0	0	0	0
8981	Interfund Transfers In	313,000	0	0	313,000
	Total Revenues and Other Financing Sources	<u>5,693,475</u>	<u>6,980,758</u>	<u>2,380,350</u>	<u>15,054,583</u>
	Beginning Fund Balance	<u>1,584,025</u>	<u>2,422,069</u>	<u>4,776,873</u>	<u>8,782,967</u>
	Adjustment to Beginning Balance	<u>47,051</u>	<u>35,358</u>	<u>25,987</u>	<u>108,396</u>
	Adjusted Beginning Fund Balance	<u>1,631,076</u>	<u>2,457,427</u>	<u>4,802,860</u>	<u>8,891,363</u>
	Total Revenues, Other Financing Sources and Beginning Fund Balance	<u><u>\$7,324,551</u></u>	<u><u>\$9,438,185</u></u>	<u><u>\$7,183,210</u></u>	<u><u>\$23,945,946</u></u>

Rancho Santiago Community College District
Adopted Budget
2008-09

		<u>Series A</u>	<u>Series B</u>	<u>Series C</u>	<u>Total</u>
<u>Revenue by Source</u>		2008-09 Tentative Budget	2008-09 Tentative Budget	2008-09 Tentative Budget	2008-09 Tentative Budget
8600	State Revenues				
8671	Voted Indebtedness Levies-HOPTR	\$0	\$0	\$0	\$0
8800	Local Revenues				
8814	Voted Indebtedness Levies-Secured	5,045,785	6,417,588	3,886,147	15,349,520
8815	Voted Indebtedness Levies-Unsecured	0	0	0	0
8818	Voted Indebtedness Levies-Prior Years	96,070	244,876	39,557	380,503
8819	Voted Indebtedness Levies-Supplemental	243,884	221,741	35,820	501,445
8860	Interest & Investment Income	91,430	123,751	110,270	325,451
	Total Local Revenues	<u>5,477,169</u>	<u>7,007,956</u>	<u>4,071,794</u>	<u>16,556,919</u>
8900	Other Financing Sources				
8945	Premium From Sale of Bonds	0	0	0	0
8981	Interfund Transfers In	0	0	0	0
	Total Revenues and Other Financing Sources	<u>5,477,169</u>	<u>7,007,956</u>	<u>4,071,794</u>	<u>16,556,919</u>
	Beginning Fund Balance	<u>2,215,218</u>	<u>2,647,950</u>	<u>4,634,729</u>	<u>9,497,897</u>
	Adjustment to Beginning Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Adjusted Beginning Fund Balance	<u>2,215,218</u>	<u>2,647,950</u>	<u>4,634,729</u>	<u>9,497,897</u>
	Total Revenues, Other Financing Sources and Beginning Fund Balance	<u><u>\$7,692,387</u></u>	<u><u>\$9,655,906</u></u>	<u><u>\$8,706,523</u></u>	<u><u>\$26,054,816</u></u>

Rancho Santiago Community College District
Adopted Budget
2008-09

<u>Revenue by Source</u>	<u>Series A</u>	<u>Series B</u>	<u>Series C</u>	<u>Total</u>	<u>% Adpt/Tent Change</u>
	2008-09 Adopted Budget	2008-09 Adopted Budget	2008-09 Adopted Budget	2008-09 Adopted Budget	
8600 State Revenues					
8671 Voted Indebtedness Levies-HOPTR	\$0	\$0	\$0	\$0	-
8800 Local Revenues					
8814 Voted Indebtedness Levies-Secured	4,956,027	5,711,997	3,274,506	13,942,530	(9.17)
8815 Voted Indebtedness Levies-Unsecured	0	0	0	0	-
8818 Voted Indebtedness Levies-Prior Years	268,484	322,438	110,000	700,922	84.21
8819 Voted Indebtedness Levies-Supplemental	163,174	194,045	67,340	424,559	(15.33)
8860 Interest & Investment Income	83,774	96,542	57,355	237,671	(26.97)
Total Local Revenues	<u>5,471,459</u>	<u>6,325,022</u>	<u>3,509,201</u>	<u>15,305,682</u>	(7.56)
8900 Other Financing Sources					
8945 Premium From Sale of Bonds	0	0	0	0	-
8981 Interfund Transfers In	0	0	0	0	-
Total Revenues and Other Financing Sources	<u>5,471,459</u>	<u>6,325,022</u>	<u>3,509,201</u>	<u>15,305,682</u>	(7.56)
Beginning Fund Balance	<u>2,183,727</u>	<u>2,644,788</u>	<u>2,968,916</u>	<u>7,797,431</u>	(17.90)
Adjustment to Beginning Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-
Adjusted Beginning Fund Balance	<u>2,183,727</u>	<u>2,644,788</u>	<u>2,968,916</u>	<u>7,797,431</u>	(17.90)
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u><u>\$7,655,186</u></u>	<u><u>\$8,969,810</u></u>	<u><u>\$6,478,117</u></u>	<u><u>\$23,103,113</u></u>	(11.33)

Rancho Santiago Community College District
Adopted Budget
2008-09

<u>Expenditures by Object</u>	<u>Series A</u>	<u>Series B</u>	<u>Series C</u>	<u>Total</u>
	2006-07	2006-07	2006-07	2006-07
	Actual	Actual	Actual	Actual
	Expenses	Expenses	Expenses	Expenses
5000 Other Operating Expenses				
5885 Investment & Interest Expense	\$4,552	\$2,441	\$4,258	\$11,251
7000 Other Outgo				
7110 Debt Payment - Principal	6,941,935	0	0	6,941,935
7120 Debt Payment - Interest	3,703,323	5,419,037	2,901,053	12,023,413
7300 Interfund Transfers Out	0	0	0	0
Subtotal	10,645,258	5,419,037	2,901,053	18,965,348
Subtotal, Expenditures (1000 -7000)	10,649,810	5,421,478	2,905,311	18,976,599
7900 Reserve for Contingencies				
7920 Restricted Contingency	1,584,025	2,422,069	4,776,873	8,782,967
Total Fund Balance	1,584,025	2,422,069	4,776,873	8,782,967
Total Expenditures, Other Outgo and Ending Fund Balance	\$12,233,835	\$7,843,547	\$7,682,184	\$27,759,566

Rancho Santiago Community College District
Adopted Budget
2008-09

<u>Expenditures by Object</u>	<u>Series A</u>	<u>Series B</u>	<u>Series C</u>	<u>Total</u>
	2007-08	2007-08	2007-08	2007-08
	Actual Expenses	Actual Expenses	Actual Expenses	Actual Expenses
5000 Other Operating Expenses				
5885 Investment & Interest Expense	\$2,016	\$3,163	\$4,356	\$9,535
7000 Other Outgo				
7110 Debt Payment - Principal	1,500,000	1,359,156	0	2,859,156
7120 Debt Payment - Interest	3,638,808	5,431,078	3,896,938	12,966,824
7300 Interfund Transfers Out	0	0	313,000	313,000
Subtotal	5,138,808	6,790,234	4,209,938	16,138,980
Subtotal, Expenditures (1000 -7000)	5,140,824	6,793,397	4,214,294	16,148,515
7900 Reserve for Contingencies				
7920 Restricted Contingency	2,183,727	2,644,788	2,968,916	7,797,431
Total Fund Balance	2,183,727	2,644,788	2,968,916	7,797,431
Total Expenditures, Other Outgo and Ending Fund Balance	\$7,324,551	\$9,438,185	\$7,183,210	\$23,945,946

Rancho Santiago Community College District
Adopted Budget
2008-09

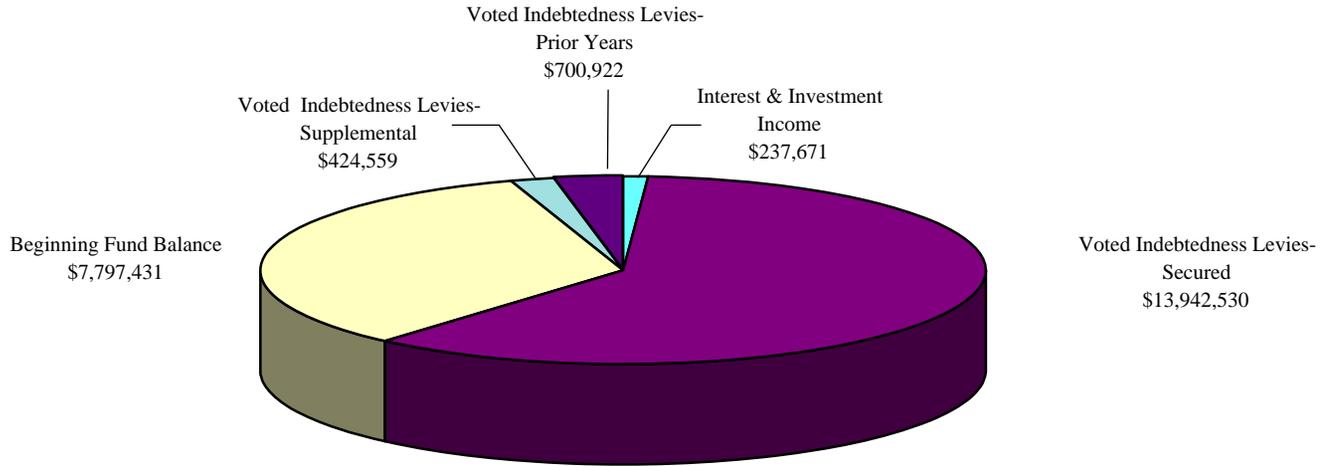
<u>Expenditures by Object</u>	<u>Series A</u>	<u>Series B</u>	<u>Series C</u>	<u>Total</u>
	2008-09 Tentative Budget	2008-09 Tentative Budget	2008-09 Tentative Budget	2008-09 Tentative Budget
5000 Other Operating Expenses				
5885 Investment & Interest Expense	\$3,500	\$4,500	\$4,000	\$12,000
7000 Other Outgo				
7110 Debt Payment - Principal	1,655,000	1,709,268	2,010,000	5,374,268
7120 Debt Payment - Interest	3,595,996	5,387,078	3,821,563	12,804,637
7300 Interfund Transfers Out	0	0	0	0
Subtotal	5,250,996	7,096,346	5,831,563	18,178,905
Subtotal, Expenditures (1000 -7000)	5,254,496	7,100,846	5,835,563	18,190,905
7900 Reserve for Contingencies				
7920 Restricted Contingency	2,437,891	2,555,060	2,870,960	7,863,911
Total Fund Balance	2,437,891	2,555,060	2,870,960	7,863,911
Total Expenditures, Other Outgo and Ending Fund Balance	\$7,692,387	\$9,655,906	\$8,706,523	\$26,054,816

Rancho Santiago Community College District
Adopted Budget
2008-09

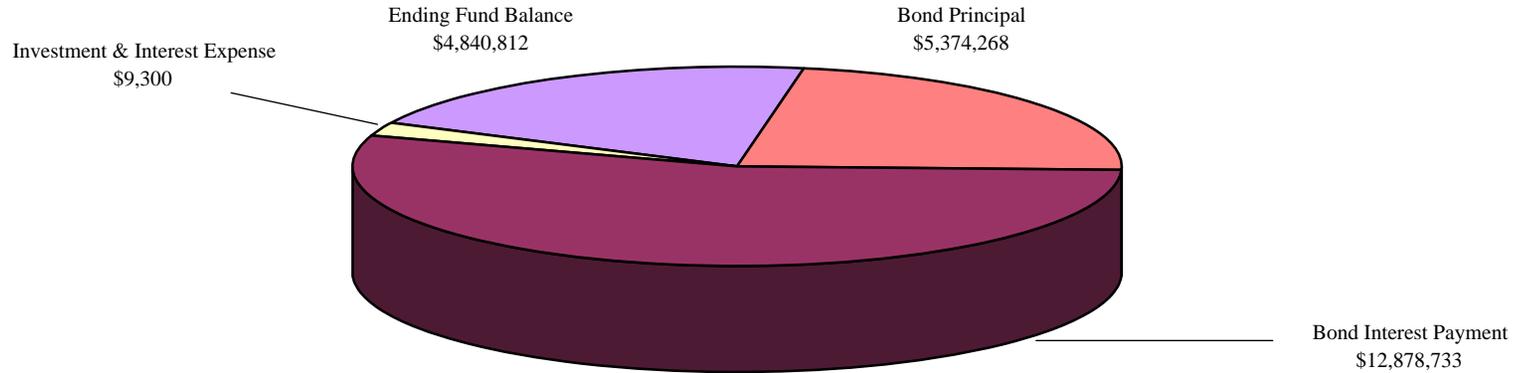
<u>Expenditures by Object</u>	<u>Series A</u>	<u>Series B</u>	<u>Series C</u>	<u>Total</u>	
	2008-09 Adopted Budget	2008-09 Adopted Budget	2008-09 Adopted Budget	2008-09 Adopted Budget	% Adpt/Tent Change
5000 Other Operating Expenses					
5885 Investment & Interest Expense	\$3,600	\$3,700	\$2,000	\$9,300	(22.50)
7000 Other Outgo					
7110 Debt Payment - Principal	1,655,000	1,709,268	2,010,000	5,374,268	-
7120 Debt Payment - Interest	3,609,788	5,417,232	3,851,713	12,878,733	0.58
7300 Interfund Transfers Out	0	0	0	0	-
Subtotal	5,264,788	7,126,500	5,861,713	18,253,001	0.41
Subtotal, Expenditures (1000 -7000)	5,268,388	7,130,200	5,863,713	18,262,301	0.39
7900 Reserve for Contingencies					
7920 Restricted Contingency	2,386,798	1,839,610	614,404	4,840,812	(38.44)
Total Fund Balance	2,386,798	1,839,610	614,404	4,840,812	(38.44)
Total Expenditures, Other Outgo and Ending Fund Balance	\$7,655,186	\$8,969,810	\$6,478,117	\$23,103,113	(11.33)

Rancho Santiago Community College District
Adopted Budget 2008-09
Bond Interest and Redemption Fund

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2008-09

Capital Outlay Projects Fund

The Capital Outlay Projects Fund is used to account for the accumulation of moneys for the acquisition or construction of capital outlay items including scheduled maintenance projects exceeding \$5,000, sites, site improvements, buildings, and initial building contents such as library books, furniture, fixtures, equipment, etc.

This fund may provide for the accumulation of monies over a period of years for specific capital outlay purposes (including district match for Scheduled Maintenance and Special Repairs (SMSR) projects as defined in EC 84660 through interfund transfers of general purpose monies to the Capital Outlay Projects Fund. State monies for SMSR projects are recorded directly into this fund. SMSR is defined in EC 84660 as "unusual, nonrecurring work to restore a facility to a safe and continually usable condition for which it was intended." These items are divided into five funding categories: roofs, utilities, mechanical, exterior, and other.

Rancho Santiago Community College District
Adopted Budget
2008-09

Capital Outlay Projects Fund					
Revenue Budget					
<u>Revenue by Source</u>	2006-07 Actual Revenue	2007-08 Actual Revenue	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
8100 Federal Revenues					
8199 Other Federal Revenue	\$0	\$0	\$0	\$0	-
8600 State Revenues					
8651 Community College Const. Act	791,302	2,533,070	10,250,893	8,926,741	(12.92)
8652 Scheduled Maintenance & Special Repair Program	185,290	788,130	2,526,064	2,700,001	6.89
8659 Other Reimb Categorical Allow	170,767	0	65,000	65,000	-
State Revenues	<u>1,147,359</u>	<u>3,321,200</u>	<u>12,841,957</u>	<u>11,691,742</u>	(8.96)
8800 Local Revenues					
8851 Leases-Facilities/Land/Bldg	91,667	91,667	91,667	91,667	-
8860 Interest & Investment Income	416,191	454,210	340,000	300,532	(11.61)
8867 Gain(Loss)on Invest-Unrealized	98,431	(98,431)	0	0	-
8881 Nonresident Tuition-Capital	106,717	148,640	100,000	0	(100.00)
8896 Miscellaneous Revenue	2,660	(24,311)	0	0	-
8897 Redevelopmnt Rev/Health&Safety	0	535,285	554,232	0	(100.00)
Local Revenues	<u>715,666</u>	<u>1,107,060</u>	<u>1,085,899</u>	<u>392,199</u>	(63.88)
8900 Other Financing Sources					
8981 Interfund Transfers - In	1,353,162	2,437,596	945,685	574,019	(39.30)
Total Other Financing Sources	<u>1,353,162</u>	<u>2,437,596</u>	<u>945,685</u>	<u>574,019</u>	(39.30)
Total Revenues and Other Financing Sources	3,216,187	6,865,856	14,873,541	12,657,960	(14.90)
Beginning Fund Balance	5,829,630	7,075,572	9,521,029	9,064,908	(4.79)
Total Revenues, Other Financing Sources and Beginning Fund Balance	<u><u>\$9,045,817</u></u>	<u><u>\$13,941,428</u></u>	<u><u>\$24,394,570</u></u>	<u><u>\$21,722,868</u></u>	(10.95)

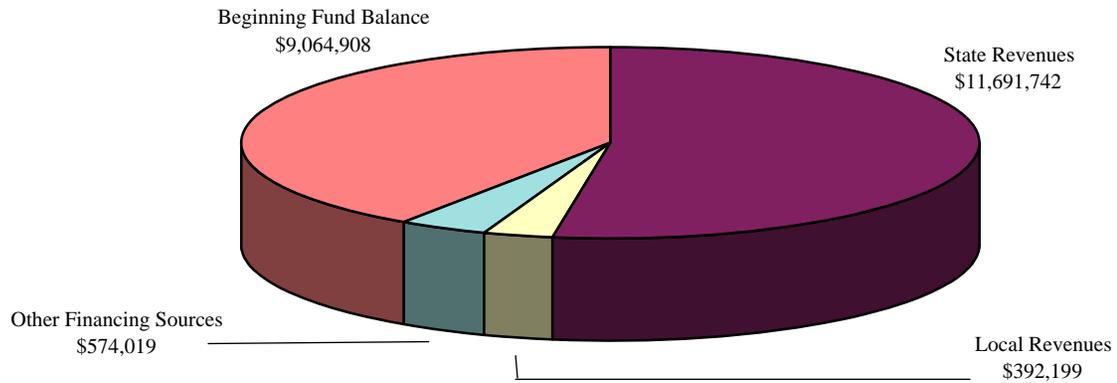
Rancho Santiago Community College District
Adopted Budget
2008-09

<u>Expenditures by Object</u>	Capital Outlay Projects Fund Expenditure Budget				
	2006-07 Actual Expenses	2007-08 Actual Expenses	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
4000 Supplies					
4600 Non-Instructional Supplies	\$2,545	\$2,233	\$5,000	\$5,000	-
Subtotal	2,545	2,233	5,000	5,000	-
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	3,885	0	659	5,201	689.23
5500 Utilities	19,458	0	0	0	-
5600 Rents, Leases & Repairs	93,273	16,210	17,000	15,790	(7.12)
5700 Legal, Election & Audit Exp	0	3,465	3,472	3,472	-
5800 Other Operating Exp & Services	8,242	10,757	7,000	7,000	-
5900 Other	30,321	163	163	0	(100.00)
Subtotal	155,179	30,595	28,294	31,463	11.20
6000 Sites, Buildings, Books, and Equipment					
6120 Site Improvements	303,899	387,912	622,160	382,898	(38.46)
6122 Site Improv - Contracted Svcs	843	0	0	0	-
6201 Buildings - Architects Fee	52,959	277,673	426,407	344,958	(19.10)
6202 Buildings - Blueprint/Reprod	0	1,697	2,098	402	(80.84)
6203 Buildings - Construction Mgmt	0	146,041	283,400	331,794	17.08
6204 Buildings - Construction Tests	148,929	165,865	249,000	108,795	(56.31)
6205 Buildings - Contracted Svcs	971	1,899,964	9,074,802	8,124,497	(10.47)
6207 Buildings - DSA Fees	50,199	7,423	363,451	300,609	(17.29)
6208 Buildings - Engineering Costs	203,042	247,517	171,952	137,210	(20.20)
6210 Buildings - Equipment Rental	2,160	0	0	0	-

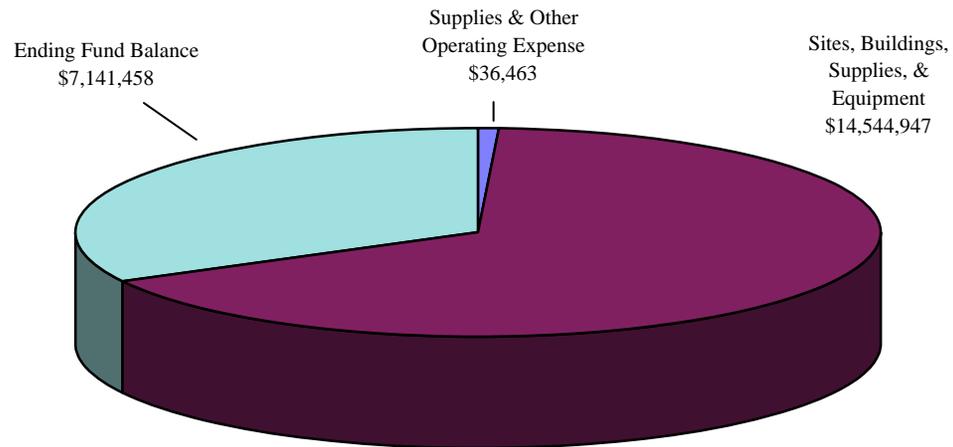
Rancho Santiago Community College District
Adopted Budget
2008-09

Expenditures by Object	Capital Outlay Projects Fund Expenditure Budget				
	2006-07 Actual Expenses	2007-08 Actual Expenses	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
6214 Buildings - Legal Expenses	23,052	9,859	19,399	29,839	53.82
6215 Buildings - Licenses, Taxes	0	0	0	0	-
6220 Building Improvements	350,794	1,285,021	6,093,244	4,746,447	(22.10)
6300 Library Books	254,192	329,235	0	4,848	-
6400 Equipment	351,481	85,485	108,323	32,650	(69.86)
Subtotal	1,742,521	4,843,692	17,414,236	14,544,947	(16.48)
Subtotal, Expenditures (1000 -6000)	1,900,245	4,876,520	17,447,530	14,581,410	(16.43)
7000 Other Outgo					
7300 Interfund Transfers Out	70,000	0	0	0	-
Subtotal	70,000	0	0	0	-
Subtotal, Expenditures (1000 -7000)	1,970,245	4,876,520	17,447,530	14,581,410	(16.43)
7900 Reserve for Contingencies					
7910 Unrestricted Contingency	7,075,572	9,064,908	0	1,951,802	-
7920 Restricted Contingency	0	0	6,947,040	5,189,656	(25.30)
	7,075,572	9,064,908	6,947,040	7,141,458	2.80
Total Expenditures, Other Outgo and Ending Fund Balance	\$9,045,817	\$13,941,428	\$24,394,570	\$21,722,868	(10.95)

Rancho Santiago Community College District
Adopted Budget 2008-09
Capital Outlay Projects Fund



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2008-09

Self-Insurance Funds

The internal Self-Insurance Funds are used to account for the financing of goods or services provided by one department or organizational unit to other units. The Self-Insurance Funds are the funds designated to account for income and expenditures of self-insurance programs.

The fund shall account for all activities of the self-insurance program and shall be operated as an internal service fund. In accordance with Internal Service Fund accounting, the Self-Insurance Funds shall charge other funds for their proportionate share of the estimated claims and expenses incurred plus contingencies, and reflect the receipt of monies as revenue.

The District has established separate Self-Insurance Funds for two types of self-insurance activity: worker's compensation and property and liability insurance. All losses or claims covered by the Self-Insurance Funds are paid directly from the respective Self-Insurance Fund. If all funds of a district are combined to reflect total district revenues and expenditures, the Self-Insurance Funds revenues and expenditures are excluded since inclusion would overstate the totals. However, aggregate balance sheets would include the Self-Insurance Funds.

Rancho Santiago Community College District
Adopted Budget
2008-09

Self-Insurance Fund - Workers' Compensation
Revenue Budget

<u>Revenue by Source</u>	2006-07 Actual Revenue	2007-08 Actual Revenue	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
8800 Local Revenues					
8839 All Other Contract Services	\$2,201,322	\$2,705,085	\$2,547,257	\$2,547,257	-
8860 Interest & Investment Income	109,039	128,243	90,000	90,000	-
8867 Gain(Loss)on Invest-Unrealized	22,662	(22,662)	0	0	-
8896 Miscellaneous Revenue	(5,219)	0	0	0	-
Total Revenues	2,327,804	2,810,666	2,637,257	2,637,257	-
Beginning Fund Balance	3,762,554	3,937,892	4,000,321	4,222,844	5.56
Total Revenues and Beginning Fund Balance	\$6,090,358	\$6,748,558	\$6,637,578	\$6,860,101	3.35

Rancho Santiago Community College District
Adopted Budget
2008-09

Self-Insurance Fund - Workers' Compensation
Expenditure Budget

<u>Expenditures by Object</u>	2006-07 Actual Expenses	2007-08 Actual Expenses	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
2000 Classified Salaries					
2100 Non-instructional Salaries, Regular Full Time	\$131,459	\$145,968	\$148,068	\$148,068	-
3000 Employee Benefits					
3200 Public Employees' Retirement System Fund	12,078	13,602	13,970	13,970	-
3300 Old Age, Survivors, Disability, and Health Ins.	9,553	11,237	11,684	11,684	-
3400 Health and Welfare Benefits	22,966	17,941	25,715	25,715	-
3500 State Unemployment Insurance	66	75	458	458	-
3600 Workers' Compensation Insurance	2,649	3,293	3,360	3,360	-
3900 Other Benefits	1,811	3,700	4,650	4,650	-
Subtotal	49,123	49,848	59,837	59,837	-
4000 Supplies					
4600 Non-Instructional Supplies	2,510	680	1,374	1,374	-
5000 Services and Other Operating Expenses					
5100 Consultants and Contracted Services	6,000	6,750	10,750	10,750	-
5400 Insurance	1,956,887	2,317,633	2,326,300	2,366,300	1.72
5800 Other Operating Exp & Services	2,155	2,917	2,500	2,500	-
Subtotal	1,965,042	2,327,300	2,339,550	2,379,550	1.71

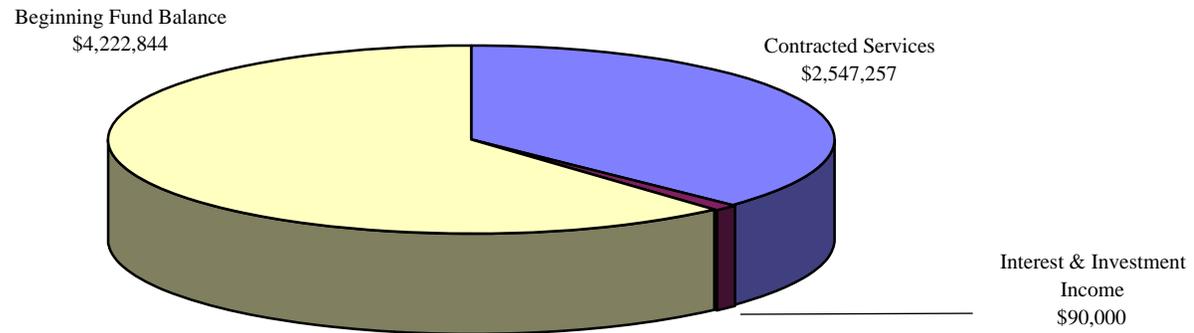
Rancho Santiago Community College District
Adopted Budget
2008-09

Self-Insurance Fund - Workers' Compensation
Expenditure Budget

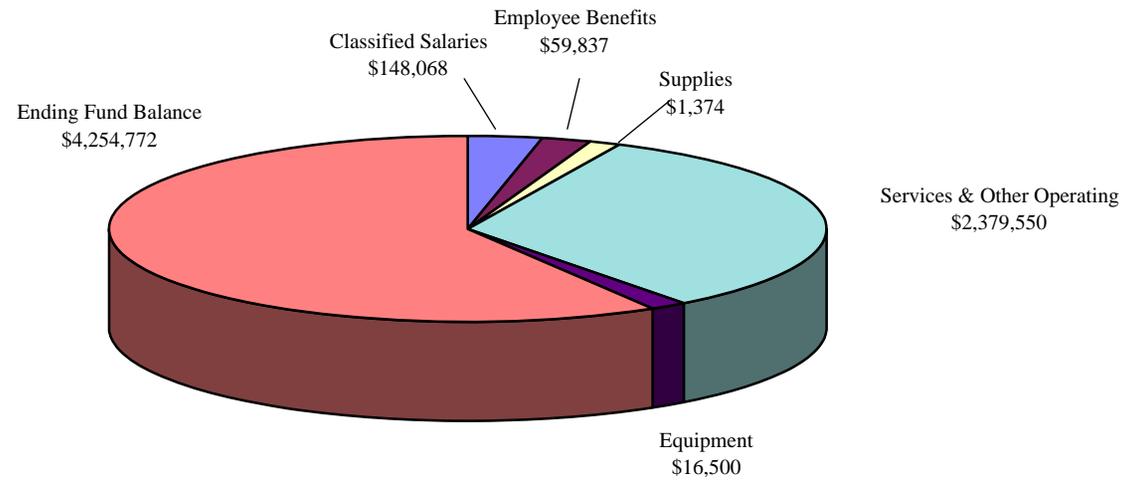
<u>Expenditures by Object</u>		2006-07	2007-08	2008-09	2008-09	%
		Actual	Actual	Tentative	Adopted	Adpt/Tent
		Expenses	Expenses	Budget	Budget	Change
6000	Capital Outlay	4,332	1,918	16,500	16,500	-
	Subtotal, Expenditures (1000 -6000)	2,152,466	2,525,714	2,565,329	2,605,329	1.56
7900	Reserve for Contingencies					
7940	Reserved for Special Purposes	3,937,892	4,222,844	4,072,249	4,254,772	4.48
Total Expenditures and Ending Fund Balance		\$6,090,358	\$6,748,558	\$6,637,578	\$6,860,101	3.35

Rancho Santiago Community College District
Adopted Budget 2008-09
Self Insurance Fund-Workers' Compensation

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2008-09

Self-Insurance Fund - Property and Liability
Revenue Budget

<u>Revenue by Source</u>	2006-07 Actual Revenue	2007-08 Actual Revenue	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
8800 Local Revenues					
8839 All Other Contract Services	\$781,864	\$1,189,061	\$883,049	\$883,049	-
8860 Interest & Investment Income	31,151	18,472	24,000	24,000	-
8867 Gain(Loss)on Invest-Unrealized	9,099	(9,099)	0	0	-
Subtotal	<u>822,114</u>	<u>1,198,434</u>	<u>907,049</u>	<u>907,049</u>	-
Total Revenues	822,114	1,198,434	907,049	907,049	-
Beginning Fund Balance	576,255	597,470	524,132	796,914	52.04
Total Revenues and Beginning Fund Balance	<u><u>\$1,398,369</u></u>	<u><u>\$1,795,904</u></u>	<u><u>\$1,431,181</u></u>	<u><u>\$1,703,963</u></u>	19.06

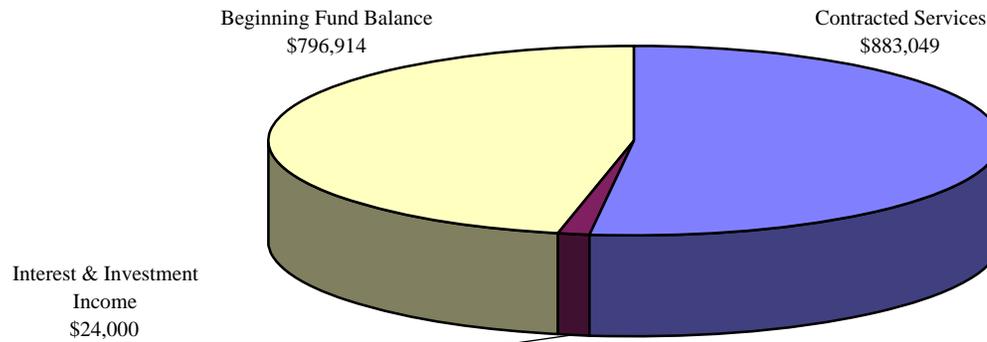
Rancho Santiago Community College District
Adopted Budget
2008-09

Self-Insurance Fund - Property and Liability
Expenditure Budget

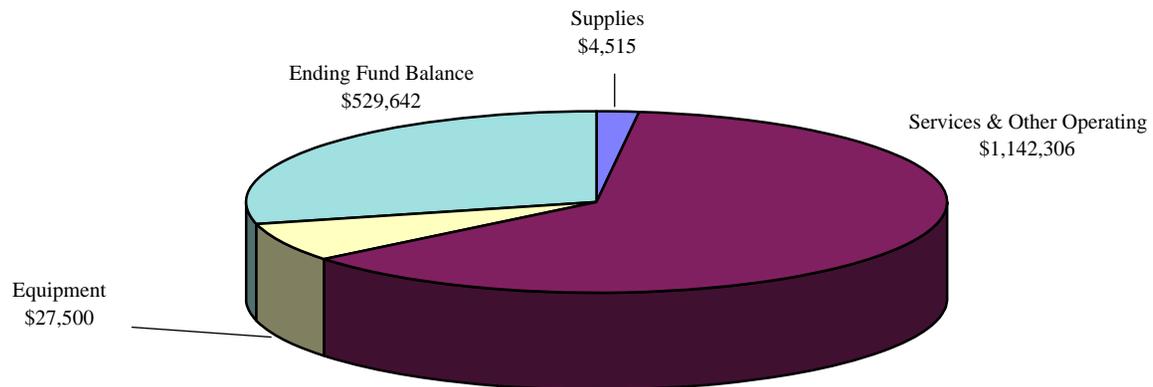
<u>Expenditures by Object</u>	2006-07 Actual Expenses	2007-08 Actual Expenses	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
4000 Supplies					
4610 Non-instructional Supplies	\$634	\$655	\$4,515	\$4,515	-
5000 Services and Other Operating Expenses					
5100 Personal & Consultant Svcs	19,386	40,539	60,000	60,000	-
5400 Insurance	758,315	862,855	954,006	959,306	0.56
5700 Legal, Election & Audit Exp	7,359	91,568	100,000	100,000	-
5800 Other Operating Exp & Services	(3,341)	(13,236)	15,500	15,500	-
5900 Other	0	1,000	7,500	7,500	-
Subtotal	<u>781,719</u>	<u>982,726</u>	<u>1,137,006</u>	<u>1,142,306</u>	0.47
6000 Capital Outlay					
6400 Equipment	18,546	15,609	27,500	27,500	-
Subtotal, Expenditures (1000 -7000)	<u>800,899</u>	<u>998,990</u>	<u>1,169,021</u>	<u>1,174,321</u>	0.45
7900 Reserve for Contingencies					
7940 Reserved for Special Purposes	597,470	796,914	262,160	529,642	102.03
Total Expenditures and Ending Fund Balance	<u>\$1,398,369</u>	<u>\$1,795,904</u>	<u>\$1,431,181</u>	<u>\$1,703,963</u>	19.06

Rancho Santiago Community College District
Adopted Budget 2008-09
Self Insurance Fund-Property and Liability

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2008-09

Retiree Benefits Fund

As part of the collective bargaining agreements and Board policies, the District offers benefits to eligible employees for their post-employment healthcare benefits. Every two years, the District is required to calculate this cost (i.e. perform an actuarial assessment) associated with current employees and retired employees in order to properly record this liability within the District's annual financial statements and to determine the annual funding requirement.

It is the District's intent to recognize the importance and necessity of setting aside monies towards this liability. In doing so, the District will strive to:

1. Charge one percent (1%) of salaries for covered employees and transfer this amount into the Retiree Benefits Fund.
2. Transfer an equal amount of the premiums paid out for retiree healthcare benefits into the Retiree Benefits Fund.
3. Contribute a maximum amount to the Retiree Benefits Fund from the 1% of salaries and matching of premiums so as not exceed the actuarially determined annual required contribution (ARC) as presented in the most recent actuarial assessment in any fiscal year.
4. Invest the monies transferred into the Retiree Benefits Fund in accordance with the District's investment policy.

This fund is used to account for the monies transferred in and invested to pay the district's future obligation for retirees' benefits as determined by the actuarial assessments performed. The District has been accruing the ARC for several years now without fully contributing funds; therefore, the fund has a deficit fund balance. This practice is consistent with Governmental Accounting Standards Board Statement No. 45.

Rancho Santiago Community College District
Adopted Budget
2008-09

Retiree Benefits Fund					
Revenue Budget					
<u>Revenue by Source</u>	2006-07	2007-08	2008-09	2008-09	%
	Actual	Actual	Tentative	Adopted	Adpt/Tent
	Revenue	Revenue	Budget	Budget	Change
8800 Local Revenues					
8839 All Other Contract Services	\$4,181,212	\$4,987,020	\$3,859,380	\$3,859,380	-
8860 Interest & Investment Income	954,465	911,908	850,000	850,000	-
8867 Gain(Loss)on Invest-Unrealized	192,981	(192,981)	0	0	-
8890 Other Local Revenues	0	45,035	0	0	-
Total Revenues	5,328,658	5,750,982	4,709,380	4,709,380	-
Beginning Fund Balance	(9,767,583)	(11,987,136)	(14,104,054)	(10,453,709)	(25.88)
Total Revenues and Beginning Fund Balance	(\$4,438,925)	(\$6,236,154)	(\$9,394,674)	(\$5,744,329)	(38.86)

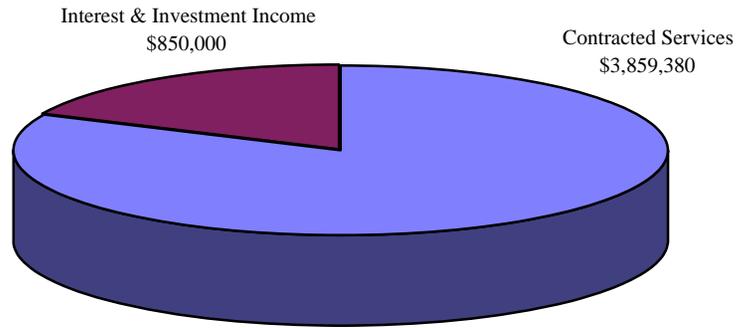
Rancho Santiago Community College District
Adopted Budget
2008-09

		Retiree Benefits Fund Expenditure Budget				
<u>Expenditures by Object</u>		2006-07 Actual Expenses	2007-08 Actual Expenses	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
3000	Employee Benefits					
3400	Net Postretirement Benefits	\$7,535,015	\$4,196,305	\$7,982,296	\$5,855,412	(26.65)
5000	Other Operating Exp & Services					
5885	Investment & Interest Expense	13,196	21,250	20,000	20,000	-
	Subtotal, Expenditures (1000 -5000)	<u>7,548,211</u>	<u>4,217,555</u>	<u>8,002,296</u>	<u>5,875,412</u>	(26.58)
7900	Reserve for Contingencies					
7940	Reserved for Special Purposes	(11,987,136)	(10,453,709)	(17,396,970)	(11,619,741)	11.15
	Total Expenditures and Ending Fund Balance	<u><u>(\$4,438,925)</u></u>	<u><u>(\$6,236,154)</u></u>	<u><u>(\$9,394,674)</u></u>	<u><u>(\$5,744,329)</u></u>	(38.86)

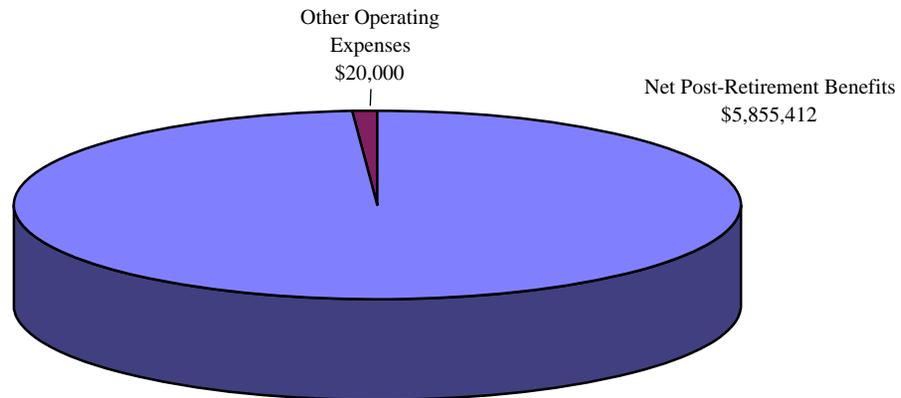
Rancho Santiago Community College District
Adopted Budget 2008-09
Retiree Benefit Fund

Note: This fund reflects a negative fund balance due to an accrual made for the seventh year for retiree benefits in accordance with GASB 45. This negative fund balance is not reflected in these charts.

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2008-09

Student Financial Aid Fund

The Student Financial Aid Fund is the fund designated to account for the deposit and direct payment of government-funded student financial aid, including grants and loans or other similar purposes and the required district matching share of payments to students.

Rancho Santiago Community College District
Adopted Budget
2008-09

		Student Financial Aid Fund				
		Revenue Budget				
<u>Revenue by Source</u>		2006-07	2007-08	2008-09	2008-09	%
		Actual	Actual	Tentative	Adopted	Adpt/Tent
		Revenue	Revenue	Budget	Budget	Change
8100	Federal Revenues					
8120	Higher Education Act	\$22,437	\$23,900	\$22,067	\$26,000	17.82
8150	Student Financial Aid	6,190,098	7,480,496	7,244,242	7,841,742	8.25
8199	Other Federal Revenue	73,857	1,948	27,016	27,016	-
	Total Federal Revenue	<u>6,286,392</u>	<u>7,506,344</u>	<u>7,293,325</u>	<u>7,894,758</u>	8.25
8600	State Revenues					
8622	Extended Opportunity Programs & Services	10,972	11,150	10,972	10,972	-
8629	Other Categorical Apportionment-CARE	35,505	32,915	33,080	33,080	-
8659	Cal Grant & Other Reimb Categorical Allow	759,346	825,169	932,500	936,000	0.38
	Total State Revenues	<u>805,823</u>	<u>869,234</u>	<u>976,552</u>	<u>980,052</u>	0.36
8800	Local Revenues					
8860	Interest & Investment Income	52,905	43,219	50,015	50,025	0.02
8865	Interest Income - Perkins Loan	7,353	6,258	6,000	6,500	8.33
8867	Gain(Loss)on Invest-Unrealized	11,705	(11,705)	15,000	10,000	(33.33)
8868	Int Adj-Perkins/Nursing Loans	0	23	100	100	-
8869	Int-Loans Assigned to DOE	0	483	1,000	1,000	-
8891	Other Local Rev - Special Proj	21,550	12,994	40,578	27,180	(33.02)
8893	Outlawed Checks	0	9,499	6,000	10,000	66.67
8896	Penalties/Late Fees/Returned	1,106	527	500	600	20.00
	Total Local Revenues	<u>94,619</u>	<u>61,298</u>	<u>119,193</u>	<u>105,405</u>	(11.57)
	Total Revenues	7,186,834	8,436,876	8,389,070	8,980,215	7.05
	Beginning Fund Balance	<u>1,760,631</u>	<u>1,693,327</u>	<u>1,634,245</u>	<u>1,588,542</u>	(2.80)
	Total Revenues and Beginning Fund Balance	<u><u>\$8,947,465</u></u>	<u><u>\$10,130,203</u></u>	<u><u>\$10,023,315</u></u>	<u><u>\$10,568,757</u></u>	5.44

Rancho Santiago Community College District
Adopted Budget
2008-09

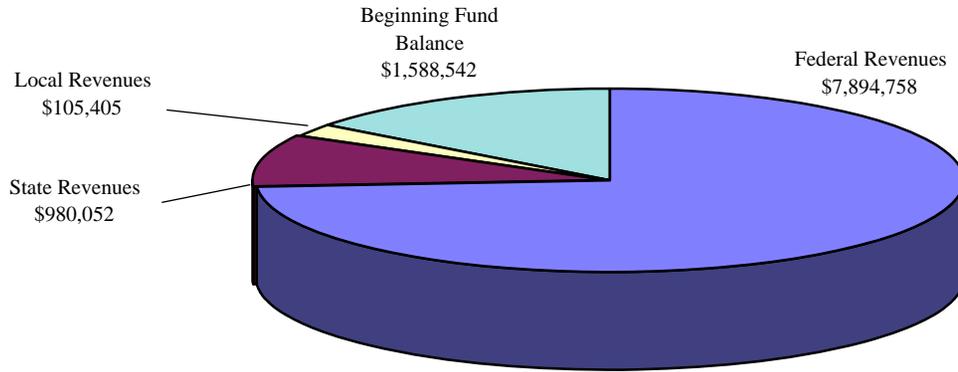
		Student Financial Aid Fund Expenditure Budget				
<u>Expenditures by Object</u>		2006-07 Actual Expenses	2007-08 Actual Expenses	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
5000	Services and Other Operating Expenses					
5885	Investment & Interest Expense	\$1,294	\$1,291	\$1,500	\$1,500	-
5900	Other	127,680	145,342	139,020	178,700	28.54
	Subtotal	128,974	146,633	140,520	180,200	28.24
7500	Student Financial Aid					
7500	Academic Competitiveness Grant	25,750	119,100	130,500	138,500	6.13
7502	Cal Grant B	750,180	812,298	920,000	923,000	0.33
7503	Cal Grant C	8,784	13,644	13,000	13,000	-
7504	CARE Grant	33,915	32,915	33,080	33,080	-
7505	E O P S Grant	10,972	11,150	10,972	10,972	-
7506	F S E O G	290,900	307,396	251,742	273,242	8.54
7507	Nursing Scholarship	61,550	18,398	40,578	22,180	(45.34)
7508	Pell Grant	5,842,370	7,000,821	6,780,000	7,351,300	8.43
7509	SSS Grant	22,437	23,900	22,067	26,000	17.82
7520	Cal Grants B Overawards	776	0	0	0	-
7570	Pre-Nursing Stipend	32,100	0	0	0	-
7580	Pell Grant-Tuition Payments	45,430	55,406	87,000	90,000	3.45
7590	Student Scholarships	0	0	25,016	25,016	-
	Subtotal	7,125,164	8,395,028	8,313,955	8,906,290	7.12
	Subtotal, Expenditures (1000 -7000)	7,254,138	8,541,661	8,454,475	9,086,490	7.48

Rancho Santiago Community College District
Adopted Budget
2008-09

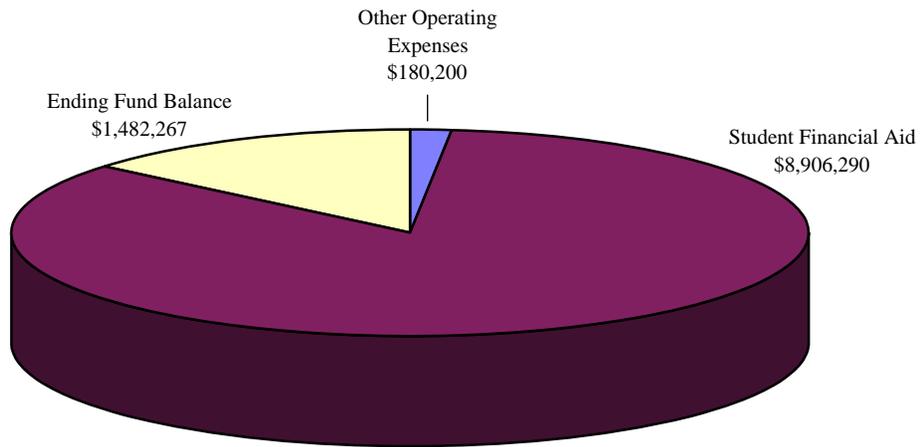
		Student Financial Aid Fund Expenditure Budget				
<u>Expenditures by Object</u>		2006-07 Actual Expenses	2007-08 Actual Expenses	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
7900	Reserve for Contingencies					
9755	Federal Capital Contribution	839,664	738,651	741,994	738,651	(0.45)
9760	Institutional Capital Contrib	303,026	303,026	303,026	303,026	-
	Subtotal	1,142,690	1,041,677	1,045,020	1,041,677	(0.32)
7900	Reserve for Contingencies					
7910	Unrestricted Contingency	550,637	546,865	523,820	440,590	(15.89)
	Total Fund Balance	1,693,327	1,588,542	1,568,840	1,482,267	(5.52)
Total Expenditures and Ending Fund Balance		\$8,947,465	\$10,130,203	\$10,023,315	\$10,568,757	5.44

Rancho Santiago Community College District
Adopted Budget 2008-09
Student Financial Aid Fund

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2008-09

Diversified Trust Fund

The Diversified Trust Fund is used to account for monies collected for field trips, student clubs, trusts, food services, and Adult Education vending revenues that will be disbursed for the educational and co-curricular experiences of the students.

Rancho Santiago Community College District
Adopted Budget
2008-09

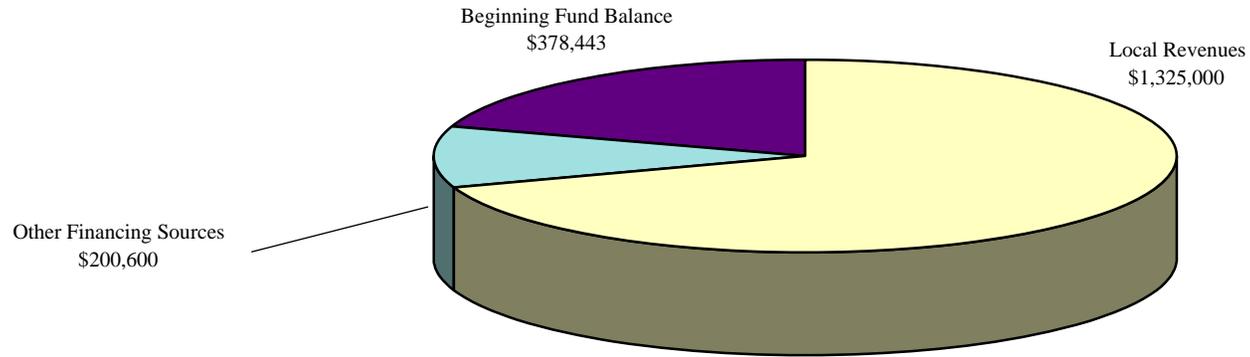
		Diversified Trust Fund Revenue Budget				
<u>Revenue by Source</u>		2006-07 Actual Revenue	2007-08 Actual Revenue	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
8800	Local Revenues	\$1,222,867	\$1,244,434	\$1,325,000	\$1,325,000	-
8900	Other Financing Sources					
8981	Interfund Transfers In	200,600	200,600	200,600	200,600	-
	Total Revenue and Other Financing Sources	<u>1,423,467</u>	<u>1,445,034</u>	<u>1,525,600</u>	<u>1,525,600</u>	-
	Beginning Fund Balance	698,041	668,000	569,100	378,443	(33.50)
	Total Revenues, Other Financing Sources and Beginning Fund Balance	<u><u>\$2,121,508</u></u>	<u><u>\$2,113,034</u></u>	<u><u>\$2,094,700</u></u>	<u><u>\$1,904,043</u></u>	(9.10)

Rancho Santiago Community College District
Adopted Budget
2008-09

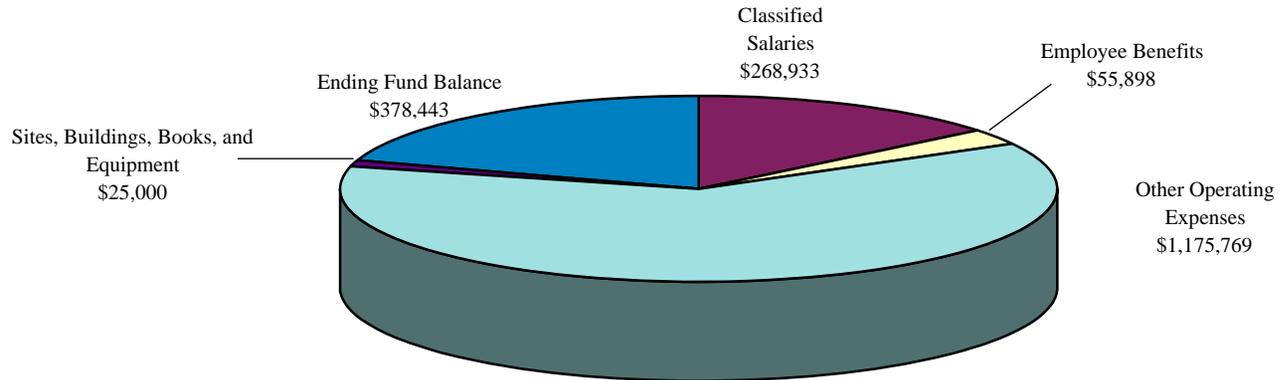
<u>Expenditures by Object</u>		Diversified Trust Fund Expenditure Budget				
		2006-07 Actual Expenses	2007-08 Actual Expenses	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
2000	Classified Salaries	\$197,475	\$245,277	\$268,933	\$268,933	-
3000	Employee Benefits	28,075	51,472	55,898	55,898	-
5000	Services and Other Operating Expenses	1,142,363	1,304,735	1,220,343	1,175,769	(3.65)
6000	Sites, Buildings, Books, and Equipment	83,595	133,107	25,000	25,000	-
	Subtotal Expenditures (1000 - 6000)	1,451,508	1,734,591	1,570,174	1,525,600	(2.84)
7300	Interfund Transfers Out	2,000	0	0	0	-
	Subtotal Expenditures (1000 - 7000)	1,453,508	1,734,591	1,570,174	1,525,600	(2.84)
7900	Reserve for Contingencies					
7910	Unrestricted Contingency	668,000	378,443	524,526	378,443	(27.85)
	Total Expenditures and Ending Fund Balance	\$2,121,508	\$2,113,034	\$2,094,700	\$1,904,043	(9.10)

Rancho Santiago Community College District
Adopted Budget 2008-09
Diversified Trust Fund

Revenue by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2008-09

Associated Students Fund

The Associated Students Fund is designated to account for the moneys held in trust by the district for organized student body associations. In a multi-college district, such a fund may be established for each college's student body. This fund is used for raising and expending money to promote the general welfare, morale, and educational experience of the student body.

Rancho Santiago Community College District
Adopted Budget
2008-09

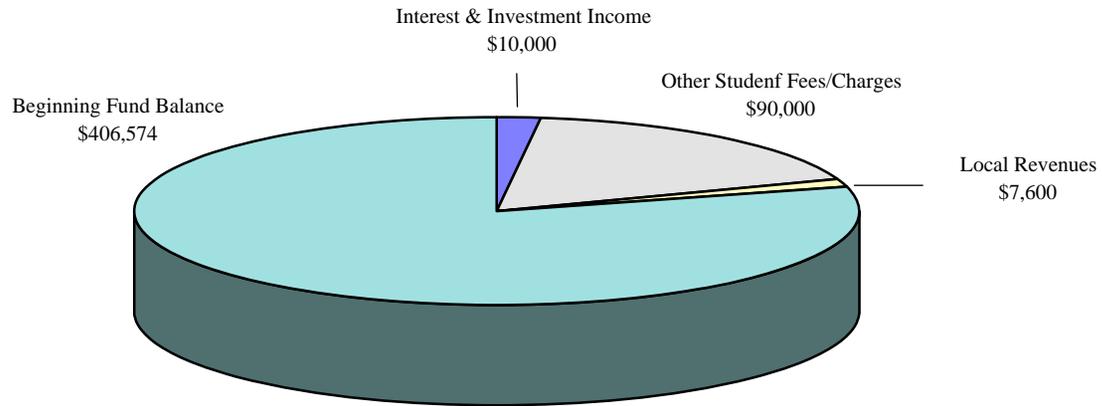
Associated Students Fund					
Revenue Budget					
<u>Revenue by Source</u>	2006-07	2007-08	2008-09	2008-09	%
	Actual	Actual	Tentative	Adopted	Adpt/Tent
	Revenue	Revenue	Budget	Budget	Change
8800 Local Revenues					
8860 Interest & Investment Income	\$19,128	\$11,078	\$13,000	\$10,000	(23.08)
8870 Other Student Fees and Charges	0	82,335	90,000	90,000	-
8890 Other Local Revenues	106,347	3,944	10,000	7,600	(24.00)
Total Local Revenues	125,475	97,357	113,000	107,600	(4.78)
8900 Other Financing Sources					
8981 Interfund Transfers In	2,000	0	0	0	-
Total Revenues and Other Financing Sources	127,475	97,357	113,000	107,600	(4.78)
Beginning Fund Balance	449,400	421,469	409,296	406,574	(0.67)
Total Revenues, Other Financing Sources and Beginning Fund Balance	\$576,875	\$518,826	\$522,296	\$514,174	(1.56)

Rancho Santiago Community College District
Adopted Budget
2008-09

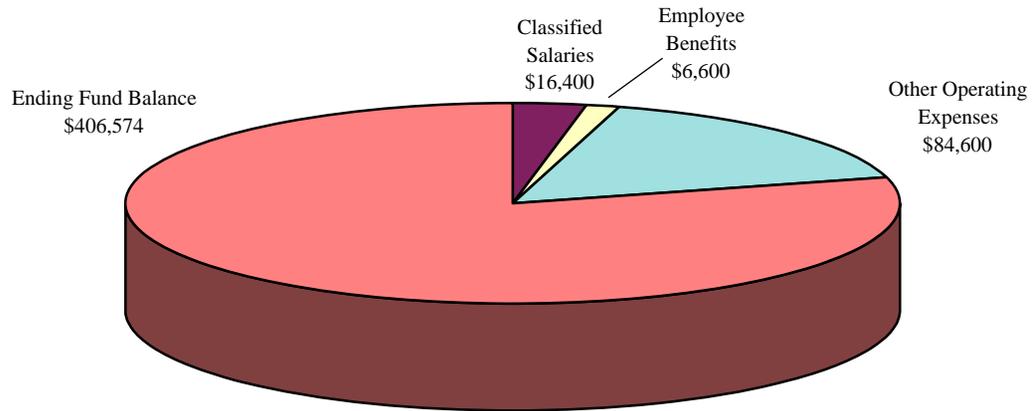
<u>Expenditures by Object</u>		Associated Students Fund Expenditure Budget				
		2006-07 Actual Expenses	2007-08 Actual Expenses	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
2000	Classified Salaries	\$23,944	\$17,253	\$15,698	\$16,400	4.47
3000	Employee Benefits	4,186	4,250	6,600	6,600	-
5000	Other Operating Exp & Services	116,787	90,749	90,702	84,600	(6.73)
6000	Capital Outlay	10,489	0	0	0	-
	Subtotal, Expenditures (1000 - 6000)	<u>155,406</u>	<u>112,252</u>	<u>113,000</u>	<u>107,600</u>	(4.78)
7300	Interfund Transfers Out	0	0	0	0	-
	Subtotal Expenditures (1000 - 7000)	<u>155,406</u>	<u>112,252</u>	<u>113,000</u>	<u>107,600</u>	(4.78)
9700	Fund Balance					
9705	Designated for Capital Outlay	76,858	0	0	0	-
9730	Fund Balance - Reserved	344,611	406,574	0	0	-
7910	Unrestricted Contingency	0	0	409,296	406,574	(0.67)
	Subtotal	<u>421,469</u>	<u>406,574</u>	<u>409,296</u>	<u>406,574</u>	(0.67)
	Total Expenditures and Ending Fund Balance	<u><u>\$576,875</u></u>	<u><u>\$518,826</u></u>	<u><u>\$522,296</u></u>	<u><u>\$514,174</u></u>	(1.56)

Rancho Santiago Community College District
Adopted Budget 2008-09
Associated Students Fund

Income by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2008-09

Bookstore Fund

The Bookstore Fund is a special revenue fund designated to receive the proceeds derived from the district's operation of a community college bookstore pursuant to EC 81676. All necessary expenses, including salaries, wages, operating expenses, cost of goods sold, and cost of capital improvements for the bookstore may be paid from generated revenue.

Rancho Santiago Community College District
Adopted Budget
2008-09

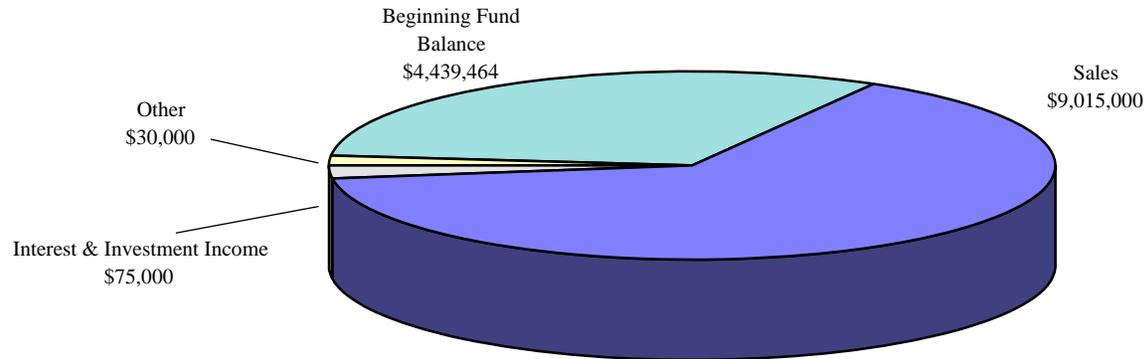
Bookstore Fund Revenue Budget					
<u>Revenues by Source</u>	2006-07 Actual Revenue	2007-08 Actual Revenue	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
8800 Local Revenues					
8843 Sales-Miscellaneous	\$8,208,357	\$8,826,920	\$8,745,000	\$9,015,000	3.09
8860 Interest & Investment Income	103,395	83,807	105,000	75,000	(28.57)
8890 Other Local Revenues	0	51,928	30,000	30,000	-
Total Revenues	8,311,752	8,962,655	8,880,000	9,120,000	2.70
Beginning Fund Balance	3,927,353	4,463,446	4,464,846	4,439,464	(0.57)
Total Revenues and Beginning Fund Balance	\$12,239,105	\$13,426,101	\$13,344,846	\$13,559,464	1.61

Rancho Santiago Community College District
Adopted Budget
2008-09

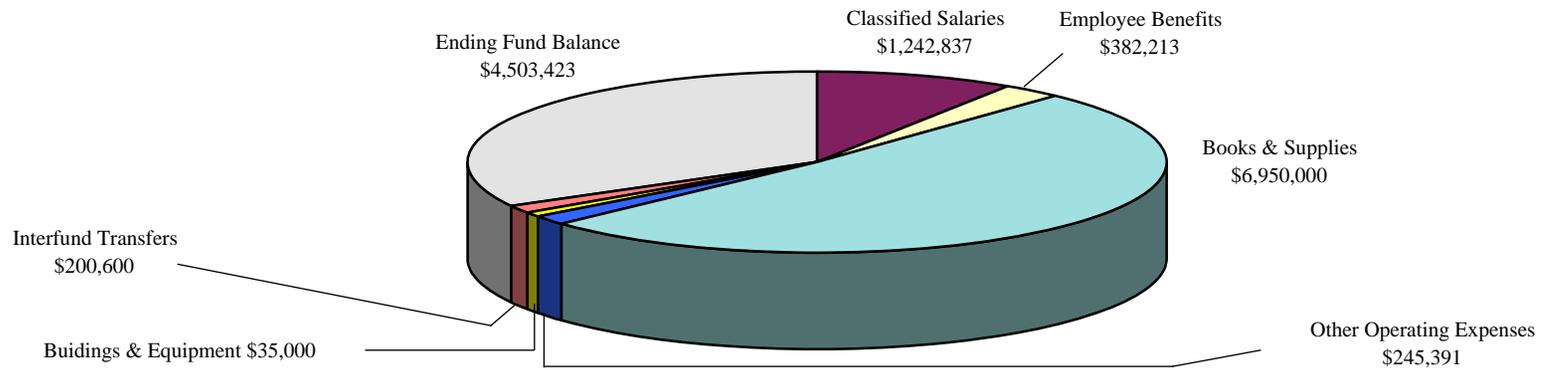
		Bookstore Fund Expenditure Budget				
<u>Expenditures by Object</u>		2006-07 Actual Expenses	2007-08 Actual Expenses	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
2000	Classified Salaries	\$1,061,952	\$1,222,039	\$1,242,163	\$1,242,837	0.05
3000	Employee Benefits	305,916	363,026	377,787	382,213	1.17
4000	Books and Supplies	5,965,567	6,843,584	6,750,000	6,950,000	2.96
5000	Services and Other Operating Expenses	217,135	289,007	374,400	245,391	(34.46)
6000	Sites, Buildings, Books, and Equipment					
6200	Buildings	4,689	47,975	0	0	-
6400	Equipment	19,800	20,406	35,000	35,000	-
	Subtotal, Expenditures (1000 -6000)	7,575,059	8,786,037	8,779,350	8,855,441	0.87
7300	Interfund Transfers Out	200,600	200,600	200,600	200,600	-
	Subtotal, Expenditures (1000 -7000)	7,775,659	8,986,637	8,979,950	9,056,041	0.85
7900	Reserve for Contingencies					
7910	Unrestricted Contingency	4,463,446	4,439,464	4,364,896	4,503,423	3.17
	Total Expenditures and Ending Fund Balance	\$12,239,105	\$13,426,101	\$13,344,846	\$13,559,464	1.61

Rancho Santiago Community College District
Adopted Budget 2008-09
Bookstore Fund

Revenues by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2008-09

Community Education Fund

The Community Education Fund is used to account for the revenues and expenditures related to the operation of classes for community services.

Rancho Santiago Community College District
Adopted Budget
2008-09

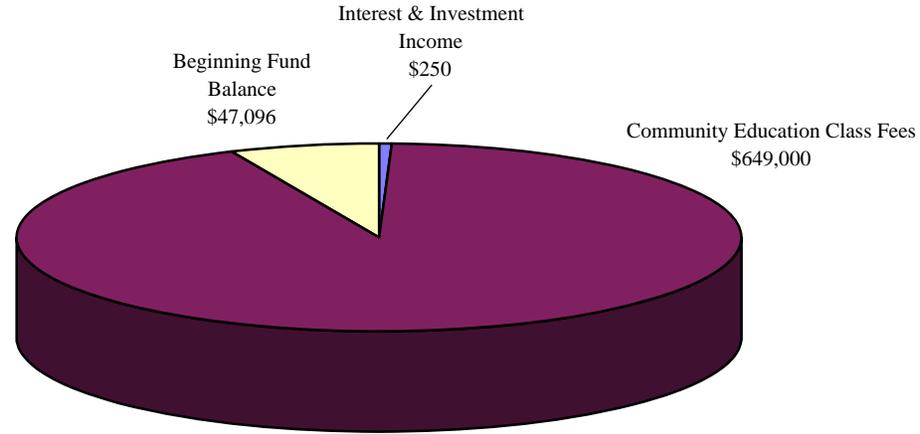
Community Education Fund Revenue Budget					
<u>Revenues by Source</u>	2006-07 Actual Revenue	2007-08 Actual Revenue	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
8800 Local Revenues					
8860 Interest & Investment Income	\$273	\$254	\$250	\$250	-
8872 Community Education Classes	547,590	528,350	649,000	649,000	-
Total Revenues	547,863	528,604	649,250	649,250	-
Beginning Fund Balance	196,775	106,547	52,797	47,096	(10.80)
Total Revenues and Beginning Fund Balance	\$744,638	\$635,151	\$702,047	\$696,346	(0.81)

Rancho Santiago Community College District
Adopted Budget
2008-09

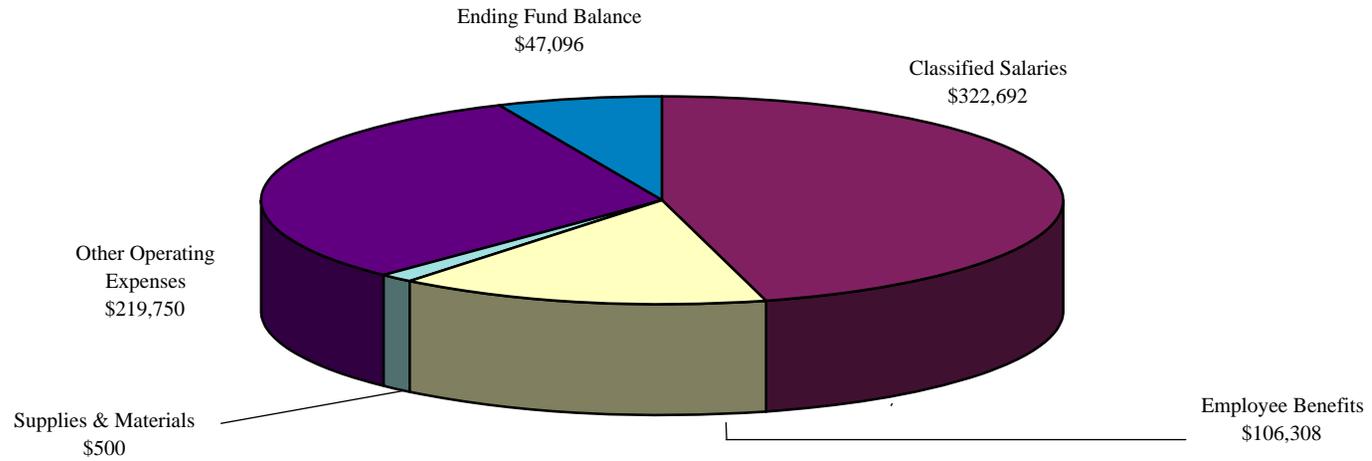
		Community Education Fund Expenditure Budget				
<u>Expenditures by Object</u>		2006-07 Actual Expenses	2007-08 Actual Expenses	2008-09 Tentative Budget	2008-09 Adopted Budget	% Adpt/Tent Change
2000	Classified Salaries	\$321,099	\$285,602	\$322,692	\$322,692	-
3000	Employee Benefits	96,405	81,471	106,308	106,308	-
4000	Supplies & Materials	142	0	500	500	-
5000	Other Operating Exp & Services	220,445	220,982	219,750	219,750	-
6000	Capital Outlay	0	0	0	0	-
	Subtotal, Expenditures (1000 -6000)	638,091	588,055	649,250	649,250	-
7300	Interfund Transfers Out	0	0	0	0	-
	Subtotal, Expenditures (1000 -7000)	638,091	588,055	649,250	649,250	-
7900	Reserve for Contingencies					
7910	Unrestricted Contingency	106,547	47,096	52,797	47,096	(10.80)
	Total Expenditures and Ending Fund Balance	\$744,638	\$635,151	\$702,047	\$696,346	(0.81)

Rancho Santiago Community College District
Adopted Budget 2008-09
Community Education Fund

Revenues by Source



Expenditures by Object



Rancho Santiago Community College District
Adopted Budget
2008-09

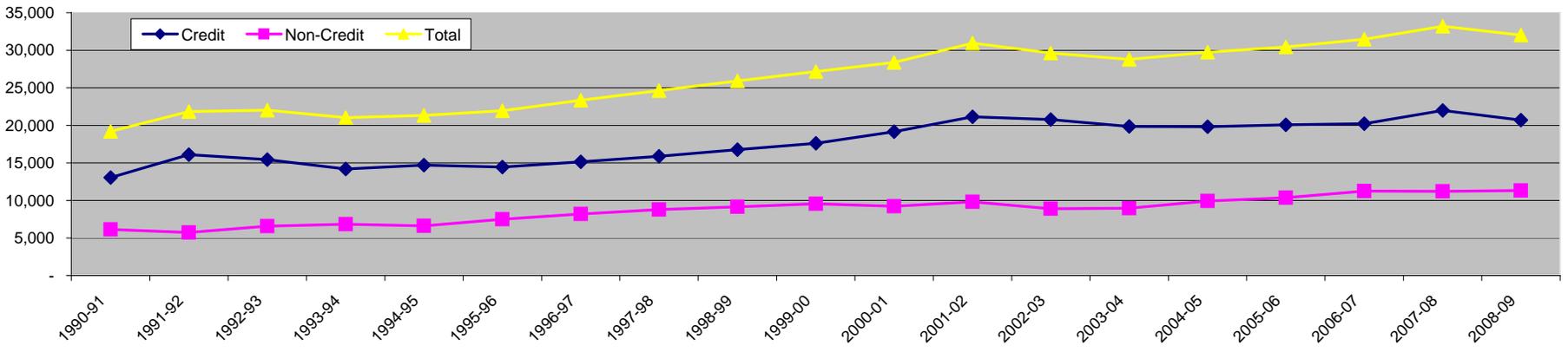
SUPPLEMENTAL DATA

Rancho Santiago Community College District
Adopted Budget
2008-09

Recap of Full-Time Equivalent Students

	2000-01 Actual		2001-02 Actual		2002-03 Actual		2003-04 Actual		2004-05 Actual		2005-06 Actual		2006-07 Actual		2007-08 Actuals		2008-09 Targets	
SAC																		
Credit	14,809		16,004		15,475		14,580		14,500		14,499		14,510		15,516		14,961	
Non-Credit	6,915		7,539		6,606		6,728		7,274		7,499		8,304		8,124		8,350	
Total	21,724	76.55%	23,543	76.03%	22,081	74.50%	21,308	73.98%	21,774	73.22%	21,998	72.27%	22,814	72.47%	23,640	71.99%	23,311	72.77%
SCC																		
Credit	4,355		5,143		5,280		5,270		5,299		5,576		5,722		6,410		5,962	
Non-Credit	2,301		2,281		2,278		2,226		2,663		2,866		2,943		2,790		2,761	
Total	6,656	23.45%	7,424	23.97%	7,558	25.50%	7,496	26.02%	7,962	26.78%	8,442	27.73%	8,665	27.53%	9,200	28.01%	8,723	27.23%
Total																		
Credit	19,164		21,147		20,755		19,850		19,799		20,075		20,232		21,926		20,923	
Non-Credit	9,216		9,820		8,884		8,954		9,937		10,365		11,247		10,914		11,111	
Total	28,380	100.00%	30,967	100.00%	29,639	100.00%	28,804	100.00%	29,736	100.00%	30,440	100.00%	31,479	100.00%	32,840	100.00%	32,034	100.00%

	1991-92 Actual		1992-93 Actual		1993-94 Actual		1994-95 Actual		1995-96 Actual		1996-97 Actual		1997-98 Actual		1998-99 Actual		1999-00 Actual			
SAC																				
Credit														12,352		13,090		13,716		
Non-Credit														6,619		6,878		7,213		
Total	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	18,971	76.97%	19,968	77.01%	20,929	77.08%
SCC																				
Credit														3,512		3,666		3,881		
Non-Credit														2,164		2,294		2,344		
Total	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	5,676	23.03%	5,960	22.99%	6,225	22.92%
Total																				
Credit	16,087		15,441		14,199		14,715		14,435		15,140		15,864		16,756		17,597			
Non-Credit	5,738		6,585		6,845		6,615		7,513		8,216		8,783		9,172		9,557			
Total	21,825	100.00%	22,026	100.00%	21,044	100.00%	21,330	100.00%	21,948	100.00%	23,356	100.00%	24,647	100.00%	25,928	100.00%	27,154	100.00%		



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Compliance with the 50% Law

Education Code Section 84362 requires community college districts to expend 50% of the district’s Current Expense of Education (CEE) on the salaries and fringe benefits of classroom instructors.

The “Current Expense of Education” (CEE) includes the General Fund operating expenditures excluding expenditures for food services, community services, capital (except equipment replacement), auxiliary services and other costs specifically excluded by law.

The “Salaries for Classroom Instructors” includes the salaries and fringe benefits for classroom instructors and instructional aides (full-time and part-time).

This table recaps the district’s 50% computation for the fiscal years 1991-92 through 2007-08 (expressed as a percentage).

<u>Fiscal Year</u>	<u>50% Computation</u>
1991-92	51.57
1992-93	52.08
1993-94	54.69
1994-95	55.58
1995-96	53.95
1996-97	53.70
1997-98	53.85
1998-99	52.89
1999-00	52.47
2000-01	52.03
2001-02	50.35
2002-03	57.51
2003-04	55.20
2004-05	50.12
2005-06	50.28
2006-07	50.24
2007-08	51.16

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Cost-of-Living Adjustment

The Cost-of-Living Adjustment (COLA) is a reflection of the percentage change of the Implicit Price Deflator for state and local government purchases of goods and services for the United States, as published by the United States Department of Commerce. Although a COLA is specified in statute for the system, the recent history of the community colleges clearly demonstrates that during the recession of the early 1990's no COLA was received for three consecutive years.

California Community Colleges COLA History Since 1992-93

<u>Fiscal Year</u>	<u>CCC COLA</u>	<u>Statutory</u>
1992-93	0.00	2.18
1993-94	0.00	2.05
1994-95	0.00	1.99
1995-96	3.07	3.07
1996-97	3.06	3.06
1997-98	2.97	2.97
1998-99	2.26	2.26
1999-00	1.41	1.41
2000-01	4.17	3.17
2001-02	3.87	3.87
2002-03	2.00	1.66
2003-04	0.00	1.86
2004-05	2.41	2.41
2005-06	4.23	4.23
2006-07	5.92	5.92
2007-08	4.53	4.53
2008-09	0.68	5.66

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Recap of Revenue and Expenses - General Fund

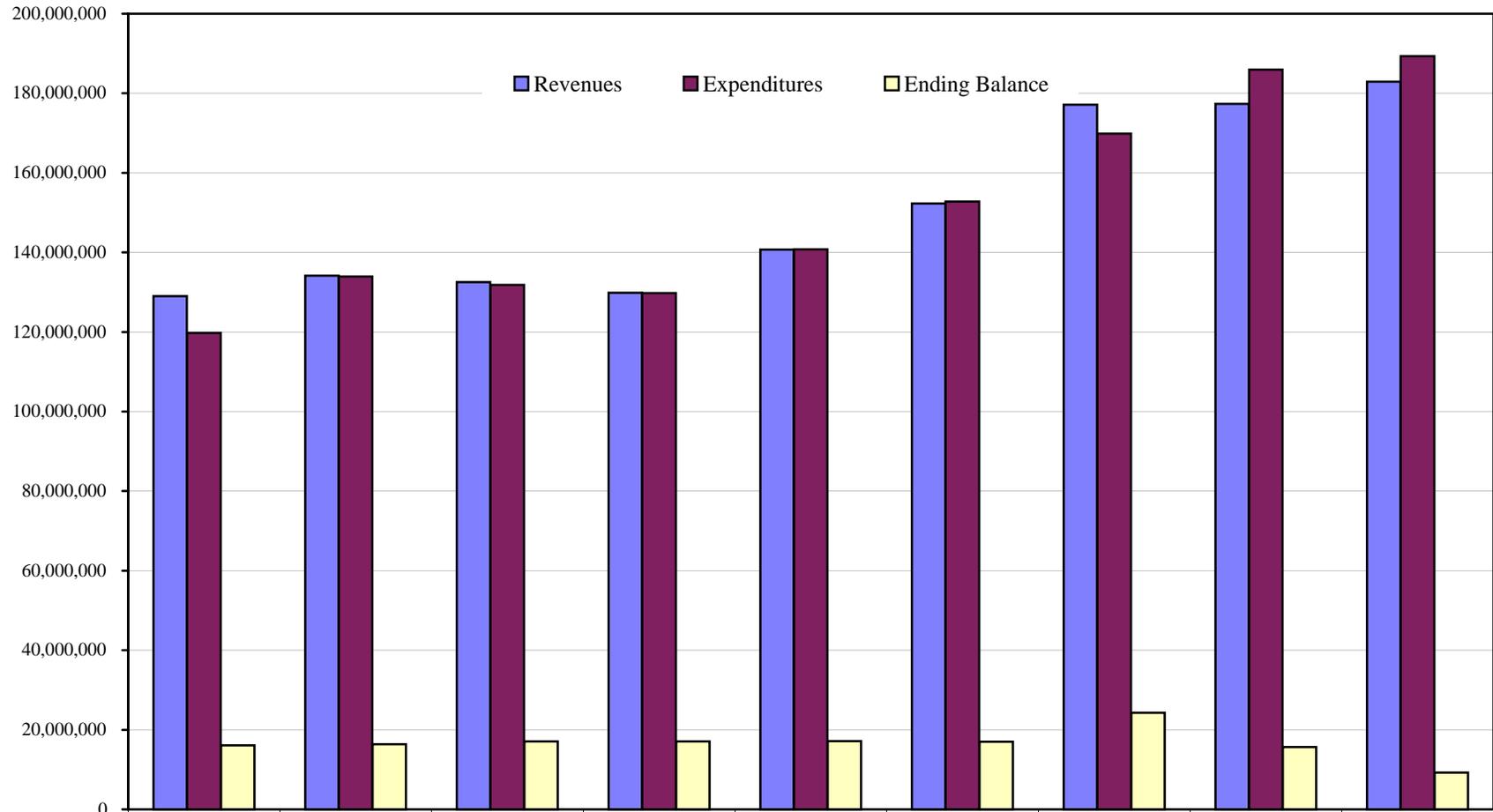
The table of multi-year financial information allows a comparison of prior fiscal years to projections for the current and next fiscal years. The table covers the following periods: fiscal years 2000-01 through 2008-09.

	Actual 00-01	Actual 01-02	% Change	Actual 02-03	% Change	Actual 03-04	% Change	Actual 04-05	% Change	Actual 05-06	% Change	Actual 06-07	% Change	Actual 07-08	% Change	Adopted Budget 08-09	% Change
Adj. Beg. Balance	6,857,484	16,161,993	135.68%	16,366,442	1.26%	16,978,071	3.74%	17,230,789	1.49%	17,475,478	1.42%	16,993,426	-2.76%	24,300,813	43.00%	15,687,397	-35.44%
Revenues:																	
Federal Income	5,430,070	6,321,407	16.41%	8,418,477	33.17%	8,146,337	-3.23%	7,976,224	-2.09%	9,530,372	19.48%	9,815,156	2.99%	10,153,980	3.45%	12,000,705	18.19%
State Income:																	
General Apportionment	36,446,972	35,019,776	-3.92%	33,926,422	-3.12%	26,744,060	-21.17%	50,281,174	88.01%	60,415,204	20.15%	86,468,171	43.12%	89,192,625	3.15%	86,458,855	-3.07%
Lottery	4,309,034	4,103,090	-4.78%	4,154,449	1.25%	3,744,717	-9.86%	4,266,002	13.92%	4,758,997	11.56%	4,729,379	-0.62%	4,323,575	-8.58%	4,604,684	6.50%
Other State	24,699,014	26,204,755	6.10%	19,672,007	-24.93%	18,587,023	-5.52%	20,269,109	9.05%	14,873,457	-26.62%	23,799,825	60.02%	19,220,388	-19.24%	25,097,323	30.58%
Total State	65,455,020	65,327,621	-0.19%	57,752,878	-11.60%	49,075,800	-15.02%	74,816,285	52.45%	80,047,658	6.99%	114,997,375	43.66%	112,736,588	-1.97%	116,160,862	3.04%
Local Income:																	
Property Taxes	24,950,936	26,809,155	7.45%	27,971,647	4.34%	29,349,320	4.93%	31,631,476	7.78%	35,635,271	12.66%	37,571,944	5.43%	41,038,655	9.23%	43,265,621	5.43%
ERAF	24,685,983	26,660,242	8.00%	29,627,828	11.13%	33,142,901	11.86%	14,310,522	-56.82%	13,921,926	-2.72%	-	-100.00%	23,974	-	-	0.00%
Interest	1,421,642	942,168	-33.73%	597,588	-36.57%	555,833	-6.99%	784,727	41.18%	1,160,428	47.88%	1,648,239	42.04%	2,251,689	36.61%	756,979	-66.38%
Enrollment Fees	2,776,688	3,123,098	12.48%	3,042,190	-2.59%	4,438,981	45.91%	6,432,146	44.90%	6,601,086	2.63%	6,061,786	-8.17%	5,985,633	-1.26%	5,610,525	-6.27%
Non-resident Tuition	2,090,381	2,311,914	10.60%	1,976,891	-14.49%	1,868,862	-5.46%	1,793,471	-4.03%	2,042,971	13.91%	2,247,791	10.03%	2,571,472	14.40%	2,247,791	-12.59%
Other Local	2,194,288	2,681,681	22.21%	3,109,403	15.95%	3,224,615	3.71%	2,856,045	-11.43%	3,286,244	15.06%	4,641,837	41.25%	2,534,648	-45.40%	2,713,809	7.07%
Total Local	58,119,918	62,528,258	7.58%	66,325,547	6.07%	72,580,512	9.43%	57,808,387	-20.35%	62,647,926	8.37%	52,171,597	-16.72%	54,406,071	4.28%	54,594,725	0.35%
Transfers/Others	3,918	4,083	4.21%	1,800	-55.91%	67,559	>200.00%	125,730	86.10%	85,617	-31.90%	166,506	94.48%	24,803	-85.10%	141,595	470.89%
Total Revenues	129,008,926	134,181,369	4.01%	132,498,702	-1.25%	129,870,208	-1.98%	140,726,626	8.36%	152,311,573	8.23%	177,150,634	16.31%	177,321,442	0.10%	182,897,887	3.14%
Total Available	135,866,410	150,343,362	10.66%	148,865,144	-0.98%	146,848,279	-1.35%	157,957,415	7.57%	169,787,051	7.49%	194,144,060	14.35%	201,622,255	3.85%	198,585,284	-1.51%
Expenditures:																	
Academic Salaries	49,460,419	54,723,399	10.64%	54,302,380	-0.77%	53,079,268	-2.25%	55,267,655	4.12%	59,594,877	7.83%	65,564,471	10.02%	72,841,797	11.10%	66,612,734	-8.55%
Classified Salaries	28,427,425	32,285,952	13.57%	32,661,492	1.16%	32,342,982	-0.98%	33,744,744	4.33%	37,018,259	9.70%	40,833,720	10.31%	44,900,699	9.96%	45,278,599	0.84%
Employee Benefits	15,102,795	17,126,409	13.40%	19,808,197	15.66%	22,772,665	14.97%	26,805,217	17.71%	28,678,237	6.99%	29,802,008	3.92%	33,781,934	13.35%	35,715,320	5.72%
Supplies & Materials	2,950,801	3,468,100	17.53%	2,633,632	-24.06%	2,239,821	-14.95%	2,616,042	16.80%	3,003,733	14.82%	3,169,437	5.52%	2,981,957	-5.92%	3,725,456	24.93%
Other Operating	15,325,587	17,583,753	14.73%	15,757,897	-10.38%	14,379,643	-8.75%	17,665,766	22.85%	20,662,702	16.96%	23,242,161	12.48%	24,052,263	3.49%	30,170,266	25.44%
Capital Outlay	5,740,878	4,203,589	-26.78%	2,927,925	-30.35%	2,086,756	-28.73%	2,587,334	23.99%	2,008,098	-22.39%	4,443,191	121.26%	3,584,724	-19.32%	5,131,216	43.14%
Transfers	2,748,195	4,585,718	66.86%	3,726,696	-18.73%	2,849,208	-23.55%	2,114,934	-25.77%	1,827,719	-13.58%	2,788,259	52.55%	3,791,484	35.98%	2,731,928	-27.95%
Total Expenditures	119,756,100	133,976,920	11.87%	131,818,219	-1.61%	129,750,343	-1.57%	140,801,692	8.52%	152,793,625	8.52%	169,843,247	11.16%	185,934,858	9.47%	189,365,519	1.85%
Ending Balance	16,110,310	16,366,442	1.59%	17,046,925	4.16%	17,097,936	0.30%	17,155,723	0.34%	16,993,426	-0.95%	24,300,813	43.00%	15,687,397	-35.44%	9,219,765	-41.23%
Ending Balance (% of Exp)	13.45%	12.22%		12.93%		13.18%		12.18%		11.12%		14.31%		8.44%		4.87%	

Ending Balance of 4.87% is for both restricted and unrestricted general fund
5% reserve was set only for unrestricted general fund

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Recap of Revenues and Expenditures
General Fund
2000-01 to 2008-09



Revenues	129,008,926	134,181,369	132,498,702	129,870,208	140,726,626	152,311,573	177,150,634	177,321,442	182,897,887
Expenditures	119,756,100	133,976,920	131,818,219	129,750,343	140,801,692	152,793,625	169,843,247	185,934,858	189,365,519
Ending Balance	16,110,310	16,366,442	17,046,925	17,097,936	17,155,723	16,993,426	24,300,813	15,687,397	9,219,765