

ANNUAL FINANCIAL AND BUDGET REPORT
(Financial Report for Fiscal Year 2023-2024)
(Budget Report for Fiscal Year 2024-2025)

District: RANCHO SANTIAGO

District Code: 870

I, the District Chief Business Officer, hereby certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the California Code of Regulations beginning with section 58300 and to the best of my knowledge, the data contained in this report are true and correct.

Chief Business Officer: Iris Ingram

Electronic Certification Date: Thursday, October 03, 2024

Contact: Adam O'Connor AVC of Fiscal Services
(714) 480-7320 Ext: oconnor_adam@rsccd.edu

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 870

Name: RANCHO SANTIAGO

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	34,566,258	34,566,258		34,566,258
Other	1300	43,324,363	43,324,363		43,324,363
Total Instructional Salaries		77,890,621	77,890,621	0	77,890,621
Non-Instructional Salaries					
Contract or Regular	1200		16,934,961	263,844	17,198,805
Other	1400		3,075,000		3,075,000
Total Non-Instructional Salaries		0	20,009,961	263,844	20,273,805
Total Academic Salaries		77,890,621	97,900,582	263,844	98,164,426
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		35,248,212	4,092,761	39,340,973
Other	2300		2,065,148	465,197	2,530,345
Total Non-Instructional Salaries		0	37,313,360	4,557,958	41,871,318
Instructional Aides					
Regular Status	2200	694,399	694,399		694,399
Other	2400	1,356,464	1,356,464		1,356,464
Total Instructional Aides		2,050,863	2,050,863	0	2,050,863
Total Classified Salaries		2,050,863	39,364,223	4,557,958	43,922,181
Employee Benefits	3000	32,456,381	67,446,303	2,574,648	70,020,951
Supplies and Materials	4000		1,313,824	38,670	1,352,494
Other Operating Expenses	5000	6,159,215	20,424,671	1,287,402	21,712,073
Equipment Replacement	6420				0
Total Expenditures Prior to Exclusions		118,557,080	226,449,603	8,722,522	235,172,125

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 870

Name: RANCHO SANTIAGO

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900	2,729,622	2,729,622		2,729,622
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491		6,822		6,822
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		4,144,498		4,144,498
Objects to Exclude	Object Code				
Rents and Leases	5060		789,913	35,418	825,331
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		6,398,413	103,383	6,501,796

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 870

Name: RANCHO SANTIAGO

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410		359,957		359,957
Equipment - Replacement	6420				0
Total Equipment		0	359,957	0	359,957
Total Capital Outlay		0	359,957	0	359,957
Other Outgo	7000				0
Total Exclusions		2,729,622	14,429,225	138,801	14,568,026
Total for ECS 84362, 50% Law		115,827,458	212,020,378	8,583,721	220,604,099
Percent of CEE (Instructional Salary Cost / Total CEE)		54.63%	100.00%		
50% of Current Expense of Education			106,010,189		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		115,827,458	212,020,378	8,583,721	220,604,099
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		118,557,080	226,449,603	8,722,522	235,172,125
Capital Expenditures	6000	35,799	1,246,690	3,593,938	4,840,628
Equipment Replacement (Back out)	6420		0	0	0
Total Unrestricted General Fund Expenditures		118,592,879	227,696,293	12,316,460	240,012,753

For Year Ended June 30, 2024

District ID: 870

Name: RANCHO SANTIAGO

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	6,980,535	5,058,828	12,039,363
In County Treasury	9112	110,957,448	77,647,697	188,605,145
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	75,694		75,694
Investments (at cost)	9120			0
Accounts Receivable	9130	18,792,098	4,087,358	22,879,456
Due from Other Funds	9140	865,270	159,841	1,025,111
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	624,452	467,014	1,091,466
TOTAL ASSETS		138,295,497	87,420,738	225,716,235
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	10,154,176	13,509,178	23,663,354
Accrued Salaries and Wages Payable	9520	12,845,105	2,617,132	15,462,237
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	4,247,799	230,095	4,477,894
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	2,120,737	64,008,488	66,129,225
TOTAL LIABILITIES		29,367,817	80,364,893	109,732,710

For Year Ended June 30, 2024

District ID: 870

Name: RANCHO SANTIAGO

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711	624,452		624,452
Amounts Restricted by Law for Specific Purposes	9712	109,198		109,198
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754	81,424,191	7,055,845	88,480,036
Unassigned	9790	26,769,839		26,769,839
Total Fund Balance		108,927,680	7,055,845	115,983,525
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			0
TOTAL FUND EQUITY		108,927,680	7,055,845	115,983,525
TOTAL LIABILITIES AND FUND EQUITY		138,295,497	87,420,738	225,716,235

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 870

Name: RANCHO SANTIAGO

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	38,043,617		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
TOTAL ASSETS		38,043,617	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

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- 21 Bond Interest and Redemption Fund**
- 22 Revenue Bond Interest and Redemption Fund**
- 29 Other Debt Service Fund**

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 870

Name: RANCHO SANTIAGO

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715	38,043,617		
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		38,043,617	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		38,043,617	0	0
TOTAL LIABILITIES AND FUND EQUITY		38,043,617	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 870

Name: RANCHO SANTIAGO

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111	4,157,271		1,366,789			
In County Treasury	9112	21		5,351,958			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114	12,050					
Investments (at cost)	9120						
Accounts Receivable	9130	1,918,373		968,010			
Due from Other Funds	9140	191,563		25,761			
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210	935,925					
Prepaid Items	9220			9,927			
TOTAL ASSETS		7,215,203	0	7,722,445	0	0	0
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510	1,052,037		87,117			
Accrued Salaries and Wages Payable	9520	124,812		624,023			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540	508,147		198,064			
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			4,451,185			
TOTAL LIABILITIES		1,684,996	0	5,360,389	0	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 870

Name: RANCHO SANTIAGO

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	5,530,207	0	2,362,056	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		5,530,207	0	2,362,056	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		5,530,207	0	2,362,056	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		7,215,203	0	7,722,445	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 870

Name: RANCHO SANTIAGO

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	36		
In County Treasury	9112	103,478,161		
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	1,739,995		
Due from Other Funds	9140	2,083,547		
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
TOTAL ASSETS		107,301,739	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	3,046,838		
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	249,599		
TOTAL LIABILITIES		3,296,437	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 870

Name: RANCHO SANTIAGO

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754	104,005,302		
Unassigned	9790			
Total Fund Balance		104,005,302	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		104,005,302	0	0
TOTAL LIABILITIES AND FUND EQUITY		107,301,739	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 870

Name: RANCHO SANTIAGO

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 870

Name: RANCHO SANTIAGO

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 870

Name: RANCHO SANTIAGO

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 870

Name: RANCHO SANTIAGO

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111	2,831,386	
In County Treasury	9112	9,648,347	46,182,914
Cash With Fiscal Agents	9113	135,000	
Revolving Cash Accounts	9114		
Investments (at cost)	9120		172,446
Accounts Receivable	9130	33,573	170,915
Due from Other Funds	9140	1,098,860	83,600
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		13,747,166	46,609,875

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 870

Name: RANCHO SANTIAGO

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	737,688	
Accrued Salaries and Wages Payable	9520	38,163	
Compensated Absences Payable Current	9530		
Due to Other Funds	9540	5,829	
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560	400,000	81,367,855
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		1,181,680	81,367,855
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	1,181,680	81,367,855

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 870

Name: RANCHO SANTIAGO

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		(34,757,980)
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754	12,565,486	
Unassigned	9790		
Total Reserved Fund Balance		12,565,486	(34,757,980)
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		12,565,486	(34,757,980)
TOTAL LIABILITIES AND FUND EQUITY		13,747,166	46,609,875

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 870

Name: RANCHO SANTIAGO

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	1,307,018	169,205		741,068				2,843,989
In County Treasury	9112				251,160				(3,098)
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114	500							900
Investments (at cost)	9120								65,255,781
Accounts Receivable	9130	2,545	272		97,270				452,148
Due from Other Funds	9140	437,335	105,062		316,573				234,194
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		1,747,398	274,539	0	1,406,071	0	0	0	68,783,914

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 870

Name: RANCHO SANTIAGO

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	9,776	48,854		39,180				(31,325)
Accrued Salaries and Wages Payable	9520	16,050							43,867
Compensated Absences Payable Current	9530								
Due to Other Funds	9540	54,109	7,354		235,009				130,081
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570				376,566				30,604
Total Current Liabilities and Deferred Revenue		79,935	56,208	0	650,755	0	0	0	173,227
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	79,935	56,208	0	650,755	0	0	0	173,227

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 870

Name: RANCHO SANTIAGO

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754	1,667,463	218,331		755,316				68,610,687
Unassigned	9790								
Total Reserved Fund Balance		1,667,463	218,331	0	755,316	0	0	0	68,610,687
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		0	0	0	0	0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		1,667,463	218,331	0	755,316	0	0	0	68,610,687
TOTAL LIABILITIES AND FUND EQUITY		1,747,398	274,539	0	1,406,071	0	0	0	68,783,914

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 870

Name: RANCHO SANTIAGO

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110	4,624		4,624
Higher Education Act	8120		4,180,643	4,180,643
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		116,189	116,189
Student Financial Aid	8150		4,212	4,212
Veterans Education	8160			0
Vocational and Technical Education Act (VATEA)	8170		1,262,807	1,262,807
Other Federal Revenues	8190		3,943,776	3,943,776
Total Federal Revenues	8100	4,624	9,507,627	9,512,251
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	7,262,747		7,262,747
State General Apportionment	8612	99,645,664		99,645,664
Other General Apportionment	8613	4,178,287		4,178,287
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		2,465,095	2,465,095
Disabled Students Programs and Services(DSPS)	8623		1,856,175	1,856,175
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		940,471	940,471
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		60,221,880	60,221,880

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 870

Name: RANCHO SANTIAGO

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	19,483,379		19,483,379
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		2,951,982	2,951,982
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	252,524		252,524
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	6,861,753	3,569,257	10,431,010
State Mandated Costs	8685	934,725		934,725
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	6,424,110	4,484,491	10,908,601
Total State Revenues	8600	145,043,189	76,489,351	221,532,540

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report

Details of General Fund Revenue

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 870

Name: RANCHO SANTIAGO

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	62,549,641		62,549,641
Tax Allocation, Supplemental Roll	8812	1,639,652		1,639,652
Tax Allocation, Unsecured Roll	8813	1,867,222		1,867,222
Prior Years Taxes	8816	505,354		505,354
Education Revenues Augmentation Fund (ERAF)	8817	35,857,012		35,857,012
Redevelopment Agency Funds - Pass Through	8818	776,817		776,817
Redevelopment Agency Funds - Residual	8819	8,811,668		8,811,668
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831	3,667	16,500	20,167
Other Contract Services	8832		1,376,052	1,376,052
Sales and Commissions	8840			0
Rentals and Leases	8850	117,569		117,569
Interest and Investment Income	8860	7,962,049		7,962,049
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	9,335,396		9,335,396
Enrollment Contra Revenue for Uncollectible Receivables	8874.1	(1,674,634)		(1,674,634)
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		1,086,301	1,086,301
Instructional Materials Fees and Sales of Materials	8877		202,452	202,452
Insurance	8878			0
Student Records	8879	347		347
Nonresident Tuition	8880	3,741,128		3,741,128
Parking Services and Public Transportation	8881		411,600	411,600
Baccalaureate Degree Program Fee	8882	85,008		85,008
Other Student Fees and Charges	8885			0
Other Local Revenues	8890	8,661,263	369,845	9,031,108
Total Local Revenues	8800	140,239,159	3,462,750	143,701,909
Total Revenues		285,286,972	89,459,728	374,746,700

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 870

Name: RANCHO SANTIAGO

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910	104,344		104,344
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	7,354	133,705	141,059
Total Other Financing Sources	8900	111,698	133,705	245,403
Total Revenues and Other Financing Sources		285,398,670	89,593,433	374,992,103

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 870

Name: RANCHO SANTIAGO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100						0
Architecture and Related Technologies	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	5,036,195		158,698	42,160		5,237,053
Business and Management	0500	6,538,768		65,995	80,086		6,684,849
Media and Communications	0600	1,608,569		36,215	2,493		1,647,277
Information Technology	0700	1,563,378		13,348			1,576,726
Education	0800	5,774,464	292,551	322,544	16,774		6,406,333
Engineering and Industrial Technologies	0900	3,383,820		3,442,977	671,709		7,498,506
Fine and Applied Arts	1000	5,558,001	19,170	163,878	104,131		5,845,180
Foreign language	1100	2,110,461					2,110,461
Health	1200	5,940,657		290,554	61,416		6,292,627
Family and Consumer Sciences	1300	4,539,367		149,388	558,276		5,247,031
Law	1400	897,236		25,861			923,097
Humanities(Letters)	1500	11,797,314	39,140	22,630			11,859,084
Library Science	1600	56,517					56,517
Mathematics	1700	7,992,841		7,136	2,835		8,002,812
Military Studies	1800						0
Physical Sciences	1900	6,129,429	20,748	125,047	39,976		6,315,200
Psychology	2000	2,583,684		11,914			2,595,598
Public and Protective Services	2100	7,155,186	5,272	3,233,412	459,410		10,853,280
Social Sciences	2200	7,738,259		22,573			7,760,832
Commercial Services	3000	969		313,702			314,671
Interdisciplinary Studies	4900	24,867,317	86,450	959,167	910,948		26,823,882
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	2,729,622					2,729,622
Sub-Total Instructional Activites		114,002,054	463,331	9,365,039	2,950,214		126,780,638
Total Expenditures for GF Activities*		114,024,679	142,256,221	61,550,659	8,715,527	8,546,969	335,094,055

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 870

Name: RANCHO SANTIAGO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		21,185,943	966,498	265,677		22,418,118
Course and Curriculum Development	6020		749,814				749,814
Academic / Faculty Senate	6030		763,185				763,185
Other Instructional Administration & Governance	6090		28,780	95,171	4,477		128,428
Total Instructional Admin. & Governance		0	22,727,722	1,061,669	270,154	0	24,059,545
Instructional Support Services	6100						
Learning Center	6110	22,625	672,715	3,123			698,463
Library	6120		3,221,298	95,098	135,183		3,451,579
Media	6130		1,050				1,050
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190		8,399,184	636,964	31,073		9,067,221
Total Instructional Support Services		22,625	12,294,247	735,185	166,256	0	13,218,313
Admissions and Records	6200		6,115,638	(965)	1,921		6,116,594
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		15,923,965	113,002	37,534		16,074,501
Matriculation and Student Assessment	6320		1,244,987	22,977			1,267,964
Transfer Programs	6330		1,607,644	153,245	7,033		1,767,922
Career Guidance	6340		395,412	15,031			410,443
Other Student Counseling and Guidance	6390		5,149	14,242			19,391
Total Student Counseling and Guidance		0	19,177,157	318,497	44,567	0	19,540,221

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 870

Name: RANCHO SANTIAGO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420		1,840,563	106,191	55,836		2,002,590
Extended Opportunity Programs and Services (EOPS)	6430		2,839,236	91,926			2,931,162
Health Services	6440		1,642,586	47,954			1,690,540
Student Personnel Administration	6450		588,950				588,950
Financial Aid Administration	6460		3,360,582	102,208	17,793		3,480,583
Job Placement Services	6470		1,231,883	3,576	4,888		1,240,347
Veterans Services	6480		995,302	56,239	13,653		1,065,194
Miscellaneous Student Services	6490		11,310,006	1,213,296	66,093		12,589,395
Total Other Student Services		0	23,809,108	1,621,390	158,263	0	25,588,761
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		1,919,745	1,794,303	83,804		3,797,852
Custodial Services	6530		4,695,000	257,888	28,999		4,981,887
Grounds Maintenance and Repairs	6550		1,077,594	159,530	1,486		1,238,610
Utilities	6570			4,702,538			4,702,538
Other Operations and Maintenance of Plant	6590		6,859	15,121	4,000		25,980
Total Operation and Maintenance of Plant	6500	0	7,699,198	6,929,380	118,289	0	14,746,867
Planning, Policymaking and Coordinations	6600		3,782,493	815,100	3,046		4,600,639

* California Work Opportunity and Responsibility to Kids (CalWORKS).

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 870

Name: RANCHO SANTIAGO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		989,997	463,847	2,820		1,456,664
Fiscal Operations	6720		4,518,771	173,413	149,666		4,841,850
Human Resources Management	6730		3,589,667	240,043	15,234		3,844,944
Noninstruct Staff Retirees' Benefits & Retirement *	6740		4,144,498				4,144,498
Staff Development	6750		87,258	1,110,655			1,197,913
Staff Diversity	6760			108,114			108,114
Logistical Services	6770		4,659,575	484,279	92,400		5,236,254
Management Information Systems	6780		10,072,782	5,430,680	702,511		16,205,973
Other General Institutional Support Services	6790		8,929,726	21,200,889	403,281		30,533,896
Total General Institutional Support Services	6700	0	36,992,274	29,211,920	1,365,912	0	67,570,106
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820						0
Community Use of Facilities	6830		307,281	1,435			308,716
Economic Development	6840		1,334,329	10,008,497	6,617		11,349,443
Other Community Services & Economic Development	6890		310,866	203,000			513,866
Total Community Services	6800	0	1,952,476	10,212,932	6,617	0	12,172,025

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 870

Name: RANCHO SANTIAGO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910		178,422				178,422
Child Development Centers	6920		2,679,688	13,737	1,415		2,694,840
Farm Operations	6930						0
Food Services	6940						0
Parking	6950		375,921	151,458			527,379
Student and Co-Curricular Activities	6960		595,109	412,574	57,880		1,065,563
Student Housing	6970						0
Other Ancillary Services	6990		685,113				685,113
Total Ancillary Services	6900	0	4,514,253	577,769	59,295	0	5,151,317
Auxiliary Operations	7000						
Contract Education	7010		53,673				53,673
Other Auxiliary Operations	7090		871,085				871,085
Total Auxiliary Operations	7000	0	924,758	0	0	0	924,758

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 870

Name: RANCHO SANTIAGO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100		1,803,566	702,743	3,570,993		6,077,302
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					6,551,429	6,551,429
Student Aid	7320					1,575,548	1,575,548
Other Outgo	7390					419,992	419,992
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	8,546,969	8,546,969
Sub-Total Non-Instructional Activites		22,625	141,792,890	52,185,620	5,765,313	8,546,969	208,313,417
Total Expenditures General Fund: activities *		114,024,679	142,256,221	61,550,659	8,715,527	8,546,969	335,094,055

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: RANCHO SANTIAGO

I.	2024-2025 Appropriations Limit:			
A.	2023-2024 Appropriations Limit:			\$203,271,174
B.	2024-2025 Price Factor:	1.0362		
C.	Population factor:			
	1. 2022-2023 Second Period Actual FTES	25,602.96		
	2. 2023-2024 Second Period Actual FTES	29,372.40		
	3. 2023-2024 Population change factor (C2/C1)	1.1472		
D.	2023-2024 Limit adjusted by inflation and population factors (A * B * C.3)			\$241,634,266
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$241,634,266
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2024-2025 Appropriations Limit (D + E.3 - F.3)			\$241,634,266
II.	2024-2025 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			107,687,927
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			261,247
C.	Local Property taxes			121,423,136
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			1,401,322
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			1,120,268
H.	2024-2025 Appropriations Subject to Limit			\$229,653,364

For Actual Year: 2023-2024

Budget Year: 2024-2025

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	4,624	0	9,507,627	14,128,212	9,512,251	14,128,212
State Revenues	8600	145,043,189	122,497,091	76,489,351	112,646,411	221,532,540	235,143,502
Local Revenues	8800	140,239,159	138,004,104	3,462,750	8,344,178	143,701,909	146,348,282
Total Revenues		285,286,972	260,501,195	89,459,728	135,118,801	374,746,700	395,619,996
EXPENDITURES:							
Academic Salaries	1000	98,164,425	94,337,854	13,426,807	16,865,151	111,591,232	111,203,005
Classified Salaries	2000	43,922,182	53,504,228	17,397,507	28,688,871	61,319,689	82,193,099
Employee Benefits	3000	70,020,952	81,765,806	13,349,027	20,757,442	83,369,979	102,523,248
Supplies and Materials	4000	1,352,494	1,464,198	3,109,629	8,764,397	4,462,123	10,228,595
Other Operating Expenses and Services	5000	21,712,072	50,230,369	35,376,464	58,482,730	57,088,536	108,713,099
Capital Outlay	6000	4,840,628	736,627	3,874,899	4,804,748	8,715,527	5,541,375
Total Expenditures		240,012,753	282,039,082	86,534,333	138,363,339	326,547,086	420,402,421
Excess /(Deficiency) of Revenues over Expenditures		45,274,219	(21,537,887)	2,925,395	(3,244,538)	48,199,614	(24,782,425)
Other Financing Sources	8900	111,698	5,000	133,705	0	245,403	5,000
Other Outgo	7000	6,454,172	6,598,477	2,092,797	2,503,537	8,546,969	9,102,014
Net Increase/(Decrease) in Fund Balance		38,931,745	(28,131,364)	966,303	(5,748,075)	39,898,048	(33,879,439)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	69,995,935	108,927,680	6,089,542	7,055,845	76,085,477	115,983,525
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	69,995,935		6,089,542		76,085,477	
Ending Fund Balance, June 30		108,927,680	80,796,316	7,055,845	1,307,770	115,983,525	82,104,086

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

870 RANCHO SANTIAGO

For Actual Year: 2023-2024

Budget Year: 2024-2025

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	135,487					
Local Revenues	8800	38,528,351	36,983,870				
Total Revenues		38,663,838	36,983,870	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983	3,435					
Total Other Financing Sources		3,435	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	27,317,845	28,165,685				
Debt Interest and Other Service Charges	7120	8,566,430	9,787,228				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	35,884,275	37,952,913	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(35,880,840)	(37,952,913)	0	0	0	0
Net Increase/Decrease in Fund Balance		2,782,998	(969,043)	0	0	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	35,260,619	38,043,617		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	35,260,619		0		0	
Ending Fund Balance, June 30		38,043,617	37,074,574	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

870 RANCHO SANTIAGO

For Actual Year: 2023-2024

Budget Year: 2024-2025

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					3,189,411	2,906,257
State Revenues	8600					7,786,742	13,788,219
Local Revenues	8800	3,050,408	3,118,644			253,025	201,877
Total Income		3,050,408	3,118,644	0	0	11,229,178	16,896,353
Expenditures							
Academic Salaries	1000					3,326,733	3,406,346
Classified Salaries	2000	1,063,406	1,095,333			3,467,902	6,324,486
Employee Benefits	3000	532,576	579,922			3,067,013	3,150,981
Supplies and Materials	4000	2,020,456	2,582,370			545,801	1,496,455
Other Operating Expenses and Services	5000	238,101	226,348			273,055	2,960,346
Capital Outlay	6000	23,239	79,500			187,003	467,403
Total Expenditures		3,877,778	4,563,473	0	0	10,867,507	17,806,017
Excess /(Deficiency) of Revenues over Expenditures		(827,370)	(1,444,829)	0	0	361,671	(909,664)
Other Financing Sources	8900						
Other Outgo	7000	96,160	114,205				
Net Increase/(Decrease) in Fund Balance		(923,530)	(1,559,034)	0	0	361,671	(909,664)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	6,453,737	5,530,207		0	2,000,385	2,362,056
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	6,453,737		0		2,000,385	
Ending Fund Balance, June 30		5,530,207	3,971,173	0	0	2,362,056	1,452,392

For Actual Year: 2023-2024

Budget Year: 2024-2025

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
Total Income		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

For Actual Year: 2023-2024

Budget Year: 2024-2025

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	1,529,764	484,998				
Local Revenues	8800	10,044,329	8,891,824				
Total Income		11,574,093	9,376,822	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	129,512	154,647				
Other Operating Expenses and Services	5000	395,786	1,238,986				
Capital Outlay	6000	14,338,027	79,224,563				
Total Expenditures		14,863,325	80,618,196	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		(3,289,232)	(71,241,374)	0	0	0	0
Other Financing Sources	8900	3,789,283	3,744,000				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		500,051	(67,497,374)	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	103,505,251	104,005,302	0	0	0	0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	103,505,251		0		0	
Ending Fund Balance, June 30		104,005,302	36,507,928	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

870 RANCHO SANTIAGO

For Actual Year: 2023-2024

Budget Year: 2024-2025

Enterprise Funds

Description	Object	FUND: 51		FUND 52		FUND 53	
	Code	BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0	0	0	0	0
Cost of Sales	5890						
Gross Profit or Loss		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Net Profit or Loss		0	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

For Actual Year: 2023-2024

Budget Year: 2024-2025

Enterprise Funds

Description	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

For Actual Year: 2023-2024

Budget Year: 2024-2025

Internal Service Funds

Description	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800	5,777,561	6,163,193	8,330,871	7,492,439		
Other Financing Sources	8900	2,500,000					
Total Income		8,277,561	6,163,193	8,330,871	7,492,439		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	420,419	374,495				
Employee Benefits	3000	190,271	210,497	5,327,245	5,473,743		
Supplies and Materials	4000	4,611	50,889				
Other Operating Expenses and Services	5000	4,772,407	6,134,144	14,948	35,000		
Capital Outlay	6000	1,711	40,950				
Total Expenditures		5,389,419	6,810,975	5,342,193	5,508,743		
Net Profit or Loss		2,888,142	(647,782)	2,988,678	1,983,696		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		2,888,142	(647,782)	2,988,678	1,983,696		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	9,677,344	12,565,486	(37,746,658)	(34,757,980)		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	9,677,344		(37,746,658)			
Ending Fund Balance, June 30		12,565,486	11,917,704	(34,757,980)	(32,774,284)		

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	Actual	Budget	Actual	Budget
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	458,392	351,150	106,548	90,762		
Total Income		458,392	351,150	106,548	90,762	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	127,660	284,477				
Employee Benefits	3000	46,928	100,456				
Supplies and Materials	4000	4,612	5,000				
Other Operating Expenses and Services	5000	178,980	299,907	97,318	113,531		
Capital Outlay	6000						
Total Expenditures		358,180	689,840	97,318	113,531	0	0
Excess /(Deficiency) of Revenues over Expenditures		100,212	(338,690)	9,230	(22,769)	0	0
Other Financing Sources	8900						
Other Outgo	7000			7,355			
Net Increase/(Decrease) in Fund Balance		100,212	(338,690)	1,875	(22,769)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	1,567,251	1,667,463	216,456	218,331		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	1,567,251		216,456		0	
Ending Fund Balance, June 30		1,667,463	1,328,773	218,331	195,562	0	0

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	29,371,776	25,698,143				
State Revenues	8600	17,346,492	12,194,359				
Local Revenues	8800	85,134	50,000				
Total Income		46,803,402	37,942,502	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	571	5,632				
Capital Outlay	6000						
Total Expenditures		571	5,632	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		46,802,831	37,936,870	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000	46,804,918	37,911,502				
Net Increase/(Decrease) in Fund Balance		(2,087)	25,368	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	757,403	755,316		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	757,403		0		0	
Ending Fund Balance, June 30		755,316	780,684	0	0	0	0

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				4,300
Local Revenues	8800			8,831,703	7,149,695
Total Income		0	0	8,831,703	7,153,995
Expenditures					
Academic Salaries	1000				783
Classified Salaries	2000			351,320	466,361
Employee Benefits	3000			132,350	238,284
Supplies and Materials	4000			125,210	213,702
Other Operating Expenses and Services	5000			1,292,389	2,201,521
Capital Outlay	6000			29,248	136,400
Total Expenditures		0	0	1,930,517	3,257,051
Excess /(Deficiency) of Revenues over Expenditures		0	0	6,901,186	3,896,944
Other Financing Sources	8900			224,601	381,605
Other Outgo	7000				4,750
Net Increase/(Decrease) in Fund Balance		0	0	7,125,787	4,273,799
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	61,484,900	68,610,687
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		61,484,900	
Ending Fund Balance, June 30		0	0	68,610,687	72,884,486

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 870

Name: RANCHO SANTIAGO

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	3,789,283
61	SELF-INSURANCE FUND	11	UNRESTRICTED SUBFUND	2,500,000
79	OTHER TRUST FUNDS	11	UNRESTRICTED SUBFUND	127,505
79	OTHER TRUST FUNDS	12	RESTRICTED SUBFUND	936
79	OTHER TRUST FUNDS	31	BOOKSTORE FUND	96,160
11	UNRESTRICTED SUBFUND	72	STUDENT REPRESENTATION FEE TRUST FUND	7,354

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			3,803,953		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			3,803,953		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		6,861,753			3,569,257		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0	56,047		56,047
Instructional Supplies & Materials	4300				0	1,151,449		1,151,449
Noninstructional Supplies & Mtrls	4400				0	27,373		27,373
Total Supplies and Materials		0	0	0	0	1,234,869		1,234,869
Other Operating Expenses and Services	5000	975,960	5,782,410	103,383	6,861,753	446,587		7,308,340
Capital Outlay	6000							
Library Books	6300				0	203,572		203,572
Equipment	6400							
Equipment - Additional	6410				0	988,399		988,399
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	1,191,971		1,191,971
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		975,960	5,782,410	103,383	6,861,753	2,873,427		9,735,180
Ending Balance					0	4,499,783		4,499,783

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 870

Name: RANCHO SANTIAGO

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			4,499,783		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			4,499,783		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		5,671,365			2,434,827		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities	Support Activities	Support Activities	Total	Instructional	Support Activities	
		(AC 0100-5900)	(AC 6000-6700)	(AC 6800-7390)	Unrestricted	(AC 0100-4900)	(AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0	28,069		28,069
Instructional Supplies & Materials	4300				0	5,319,587		5,319,587
Noninstructional Supplies & Mtrls	4400				0	50,000		50,000
Total Supplies and Materials		0	0	0	0	5,397,656		5,397,656
Other Operating Expenses and Services	5000		5,656,274	15,091	5,671,365	649,660		6,321,025
Capital Outlay	6000							
Library Books	6300				0	197,840		197,840
Equipment	6400							
Equipment - Additional	6410				0	689,454		689,454
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	887,294		887,294
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	5,656,274	15,091	5,671,365	6,934,610		12,605,975
Ending Balance					0	0		

Annual Financial and Budget Report

For Actual Year: 2023-2024

District ID: 870

Name: RANCHO SANTIAGO

EPA Revenue	19,483,379
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	19,483,379	0	0	19,483,379
TOTAL		19,483,379	0	0	19,483,379

Annual Financial and Budget Report

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 870

Name: RANCHO SANTIAGO

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2023-2024	26,156,050	16,873,464	43,029,514	N/A	N/A
2024-2025	29,261,528	22,990,836	52,252,364	9,222,850	21.43%
2025-2026	29,261,528	23,458,302	52,719,830	467,466	0.89%
2026-2027	29,261,528	23,798,278	53,059,806	339,976	0.64%
2027-2028	29,261,528	24,818,204	54,079,732	1,019,926	1.92%
2028-2029	29,261,528	25,498,155	54,759,683	679,951	1.26%

Does the district have a plan to fund these expenses through 2028-29?
Yes
Explain Yes or No
The District will need to make reduction in excess of any new revenue to pay for these cost increase in each budget year.
Does the district have an irrevocable trust?
No