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**Sent time:** 11/22/2016 01:35:00 PM  
**To:** John Vinke <John\_vinke@lawndale.k12.ca.us>; Kris Olafsson <kolafsson@emcsd.org>; Hardash, Peter  
**Subject:** RMDF footnote  
**Attachments:** RMDF footnote\_revised.docx

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Hi John, Kris, & Peter,

As discussed at the Finance Committee meeting last Thursday, attached is the revised RMDF footnote for your review and approval. Since some concerns were raised after the meeting regarding the disclosure of the individual member balance this year, we have decided to hold off on including the list of districts with their balance until next year. By then the members would have had a couple of years to reduce their balance, which is consistent with what we communicated to the Board. Please let me know if the attached footnote is okay or if you want to us to make more changes.

Thank you so much for your assistance!

Best regards,

*Lynn Truong*

Chief Financial Officer



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RMDF footnote\_revised.docx

**NOTE 7 – RISK MANAGEMENT DEPOSIT FUND**

The Risk Management Deposit Fund (RMDF) was established to provide participating members with the option to defer receipt of distributions made by ASCIP. The deferred funds may be used to off-set future ASCIP premiums or other ASCIP-related risk management and safety expenses. Deferral requires both written authorization by the member's senior administrative official and approval by ASCIP's Executive Committee. ASCIP limits the total amount funds held in the RMDF to the member's total annual premiums from the prior year. ASCIP credits interest income to member funds held within the RMDF and provides members with quarterly statements. Withdrawal of RMDF funds requires written instructions from the senior administrator or their designee(s).