



PO# 42211

PAYMENT AND REBATE AUTHORIZATION
2016-17 Workers' Compensation Program
Member: Rancho Santiago Community College District

AMOUNT DUE: \$552,230

PLEASE CHECK INVOICE PAYMENT PREFERENCE:

District check for total **AMOUNT DUE** is enclosed

— Charge total **AMOUNT DUE** to PeopleSoft account # below (LACOE Districts only):

— Other (please explain)

REBATE AMOUNT: \$246,744

PLEASE CHECK REBATE PREFERENCE (If Applicable):

— Issue check for **REBATE AMOUNT** payable to the district

— Credit rebate amount toward **AMOUNT DUE**

— Credit **REBATE AMOUNT** to PeopleSoft account # below (LACOE Districts only):

Credit **REBATE AMOUNT** to District Risk Management Deposit Fund (District's Board approval required):

Print Name: Peter HARCASH

Title: VP, Business Operations & Fiscal Services

Authorized Signature: 

Date: 8/1/16

From: Hardash, Peter
Sent time: 07/25/2016 03:16:37 PM
To: Maus, Donald; O'Connor, Adam
Subject: RE: Workers' Comp Rebate

Let's talk about this rebate and what to do with it. The WC market is hardening and we may need these reserves as rate stabilization funds.

Peter

Sent from my Verizon Wireless 4G LTE smartphone

----- Original message -----

From: "Maus, Donald"
Date: 7/25/16 12:02 PM (GMT-08:00)
To: "O'Connor, Adam" , "Hardash, Peter"
Subject: RE: Workers' Comp Rebate

[As of 3/31/2016 we had \\$1,842,101. Earned interest is about \\$6,000 a quarter so it would be a little bit more now.](#)

From: O'Connor, Adam
Sent: Monday, July 25, 2016 11:58 AM
To: Maus, Donald ; Hardash, Peter ; O'Connor, Adam
Subject: RE: Workers' Comp Rebate

Don, how much is in the ASCIP fund at this point?

----- Original message -----

From: "Maus, Donald" Maus_Donald@rscdd.edu>
Date: 7/25/16 11:56 AM (GMT-08:00)
To: "Hardash, Peter" Hardash_Peter@rscdd.edu>, "O'Connor, Adam" OConnor_Adam@rscdd.edu>
Subject: Workers' Comp Rebate

We will be receiving a rebate from ASCIP in the amount of \$246,744 for previous year's work comp claims. What would you like to do with the money?

1. Issue a check to the district?
2. Credit the rebate amount to this year's estimated work comp costs (\$2,208,918)?
3. Deposit the check into our Risk Management Deposit Fund with ASCIP?

Don Maus
Risk Manager
714-480-7330

From: Hardash, Peter
Sent time: 07/27/2016 04:30:26 PM
To: Maus, Donald; O'Connor, Adam
Subject: RE: ASCIP Risk Management Deposit Fund Statement

Don,

I'd like to talk to you about what we want to do with this year's rebate. Adam and I discussed this yesterday.

I just need to clearly understand the options.

Thanks,

Peter Hardash
Vice Chancellor
Business Operations/Fiscal Services
Rancho Santiago Community College District
714-480-7340 - Office
714-796-3950 - Fax

-----Original Message-----

From: Maus, Donald
Sent: Wednesday, July 27, 2016 2:28 PM
To: O'Connor, Adam ; Hardash, Peter
Subject: ASCIP Risk Management Deposit Fund Statement

See attached statement that we just received.

From: Lynn Truong <Truong@ascip.org>
Sent time: 07/27/2016 08:05:24 PM
To: Maus, Donald
Cc: Julieta Frias <Frias@ascip.org>
Subject: RE: Workers' Comp Rebate

Hi Don,

Actually, you can just have Peter Hardash sign the form and send it to us. However, we cannot accept the deferral until our Board's approves it.

My apologies. There was an error on that instruction. It should have said "ASCIP's Board approval required", not District's.

Thank you,

Lynn Truong

Chief Financial Officer



16550 Bloomfield Avenue

Cerritos, CA 90703

Ph: (562) 404-8029

Fax: (562) 404-8038

truong@ascip.org

From: Maus, Donald [mailto:Maus_Donald@rscdd.edu]

Sent: Wednesday, July 27, 2016 5:38 PM

To: Lynn Truong

Subject: Workers' Comp Rebate

Hi Lynn,

We received our Payment and Rebate Authorization for workers' comp. We would like to deposit our rebate into our RMDF, but the instructions say that we must have Board approval. I don't believe we've needed that before. Is this something new?

Don Maus

Risk Manager

714-480-7330