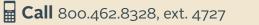


457(b) Summary Plan Description

Plan Type	Internal Revenue Code Section 457(b)—Non-ERISA Governmental Eligible Deferred Compensation Plan
Plan Administrator	SchoolsFirst Plan Administration, LLC.
Excluded Employees	None
Written Plan Effective Date	1/1/2009
Plan Year End	December 31
Contribution Tax Treatment	Pre-Tax
Contribution Limit	402(g) limit—\$19,500 per year
Contribution Sources	Employee and Employer
Catch-Up Contribution Limit	Age 50 and Special 3–Year Catch-up
Automatic Enrollment	Not Available
Exchanges in Plan	Available only to Investment Providers listed on Approved Investment Provider List
Rollovers Permitted	Yes
Distributions	Available under the following conditions: Separation of Service, Attainment of Age 70 ½, Death, Excess [Reference IRC 1.402(f)-1, A-5]
Unforeseeable Emergency	Available if request meets IRS definition pursuant to § 1.457-6(c)(2) of the Internal Revenue Code
Loans	Available*
Automatic Distributions	Available; Initial set-up at the individual investment providers
Beneficiaries	Designated with each Investment Provider and not by the 457(b) plan

For more information please contact SchoolsFirst Plan Administration, LLC







Email retirement@schoolsfirstfcu.org

Retirement planning advisors and services provided as a benefit to SchoolsFirst FCU Members by SchoolsFirst Plan Administration, LLC, a wholly-owned affiliate of SchoolsFirst FCU. Not NCUA/NCUSIF/FDIC insured, May lose value, No Financial Institution Guarantee. Not a deposit of any financial institution.

*Subject to availability and any additional conditions applied by individual investment providers.

This document is designed to inform Participants, Employers and Providers about the Plan in non-technical language. Every attempt is made to convey the Plan accurately. If anything in this Summary Plan Description varies from the Plan Document, the Plan Document governs.

