

BUSINESS & COMMERCE IMPACTS

The Economic Value of Santa Ana College | July 2018

In FY 2016-17, SAC's total impact on the Orange County economy was \$1.2 billion in added income, equal to 0.5% of the county's GRP. This contribution that the college provides on its own is over half the size of the Utilities industry in the county.

SAC PAYROLL, EXPENSES, & CONSTRUCTION SUPPORT LOCAL BUSINESSES

- In FY 2016-17, SAC employed **1,220** full-time and part-time faculty and staff, with an annual payroll of **\$94.4 million**. Much of this was spent in Orange County to purchase groceries, clothing, and other household goods and services.
- The college is itself a buyer of goods and services and spent **\$55.3 million** to support its operations during the analysis year.
- SAC's net impact of payroll and expenses in the county was **\$146.9 million** in added income.
- In addition, the college spent another **\$21.3 million** on construction projects in FY 2016-17, which amounted to a short-run net impact of **\$17.4 million** in added income.

SAC STUDENTS BOOST LOCAL SPENDING

- A number of in-county students would have left the county for other education opportunities if not for the existence of SAC.
- The expenditures of these retained students added approximately **\$84.3 million** in income to the county during the analysis year.

SAC TRAINING SUSTAINS A SKILLED WORKFORCE

- Over the years, students have studied at SAC and entered or re-entered the workforce with newly-acquired skills. Today, thousands of former students are employed in Orange County.
- As students apply the skills they acquired at the college, they are rewarded with higher earnings. They also raise business profits through their increased productivity. These higher earnings and increased profits create even more earnings as they are spent in the county.
- In FY 2016-17, the impact of former SAC students on the county economy amounted to **\$909.6 million** in added income.

ADDED INCOME CREATED BY SAC IN FY 2016-17

 **\$146.9 million**
Operations Spending Impact

 **\$17.4 million**
Construction Spending Impact

 **\$84.3 million**
Student Spending Impact

 **\$909.6 million**
Alumni Impact

= \$1.2 billion
Total Impact