

**RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT
2323 N. BROADWAY
SANTA ANA, CA 92706**

**BOND OVERSIGHT COMMITTEE
THURSDAY, JUNE 2, 2011
DISTRICT BOARD ROOM**

MINUTES

Members Present: Philip Hummel
Steven Mendoza
Robert Odle
Carol Smith

Members Absent: Linda Boone
Roland Pajarito
Ken Purcell

District Staff Present: Peter Hardash, Vice Chancellor, Business/Fiscal
Darryl Odum, Director, District Construction and Support Services
Erlinda Martinez, President, Santa Ana College
Juan Vazquez, President, Santiago Canyon College

1. Call to Order
Mr. Odle called the meeting to order at 6:03 p.m.
2. Public Presentations
There were no public presentations.
3. Introductions
Carol Smith – SchoolsFirst Federal Credit Union, replacing Shelly Berryman
Philip Hummel – Attorney from the city of Orange
Steven Mendoza – Santa Ana College student representative. This will be Mr. Mendoza's last meeting as he will be graduating in May.
Robert Odle – Odle and Associates, recently relocated to the city of Orange from Irvine.
4. Election of Co-chair
The committee discussed the election of a co-chair which was vacated by Ms. Berryman.

After discussion, Mr. Odle made a motion to elect Ms. Smith as committee co-chair. The motion was seconded by Mr. Mendoza and approved unanimously by the committee.
5. Approval of Minutes – February 10, 2011
Mr. Odle asked for a motion to approve the Minutes of the February 10, 2011 Bond Oversight Committee meeting. A motion was made by Mr. Hummel, seconded by Mr. Mendoza and approved by the committee, Ms. Smith abstained.

6. Bond Projects Update
Mr. Odum reviewed the bond projects progress schedule and photo slide-show with the committee.
7. Bond Budget Update
Mr. Hardash reviewed the Measure E projects summary dated May 27, 2011. Santa Ana College projects are 77% complete; Santiago Canyon College is 90% complete and the District Operations Center projects are 95% complete. A total of \$251,956,418 of the \$363,152,334 (which includes original issuance, interest and refunding proceeds) has been spent.
8. Santa Ana College Update
Dr. Martinez provided a report to the committee on the construction progress, enrollment and activities at Santa Ana College.

Santiago Canyon College Update
Mr. Vazquez provided a report to the committee on the construction progress, enrollment and activities at Santiago Canyon College.
9. Annual Bond Oversight Committee Report to the Community
Mr. Hardash informed the committee that at the suggestion of the Chancellor, the Annual Bond Oversight Committee Report to the Community should be discussed, reviewed, approved by this committee and moved forward to the Board of Trustees for acceptance each year in September/October. The new timeline for the report will be on a fiscal year (July 1 – June 30) instead of a calendar year; our auditor's analyze the financials of the bond on a fiscal year not calendar year. For the September 22, 2011 meeting of this committee, we will bring the draft annual report for 2011 for a first review and discussion.
10. Other/Comments from the Members
Mr. Hardash asked the committee to contact his office to schedule tours of our campus facilities. Mr. Hardash added that Dr. Rodriguez sends his apologies for not attending this evenings' meeting, he is out of town. Mr. Hardash invited the committee to the Soldiers to Scholars event, a reception benefiting veteran programs at Santa Ana College and Santiago Canyon College to be held on Thursday, September 15, 2011 at 6:00 p.m. at the Santa Ana College Orange County Sheriff's Regional Training Academy in Tustin. Event details and sponsorship information is available on the RSCCD website or at www.soldiers2scholars.org
11. Future Meeting
The next meeting of this committee is scheduled for Thursday, September 22, 2011 at 6:00 p.m. in the District Board Room, District Office. Bond Oversight Committee agendas, minutes, committee members, audits, etc. are available at: <http://rsccd.edu/apps/rpub.asp?Q=515>
12. Adjournment
A motion was made, seconded and passed to adjourn the meeting at 6:43 p.m.