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Santa Ana College • Santiago Canyon College

RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT FOUNDATION BOARD OF DIRECTORS REGULAR MEETING

AGENDA

Tuesday, March 3, 2026 - 8 am

Rancho Santiago Community College District
#114 Executive Conference Room
2323 North Broadway, Santa Ana, California 92706

The Rancho Santiago Community College District Foundation, Board, staff, and the public will participate in the March 3, 2026, regular meeting via in-person and teleconference (Hybrid). The district strongly encourages all visitors attending the meeting in-person, regardless of vaccination status, to wear a mask while in our buildings. If you do not have a mask and wish to wear one, one can be provided to you. To participate in the meeting via teleconference, dial (669) 444-9171, 871 6528 7191# US or by copying this link: <https://rscdd-edu.zoom.us/j/87165287191> and pasting in a web browser.

Should you wish to address the board during public comment, you may speak when authorized by the Board President at the meeting. To advise of your request to speak, those attending the meeting in-person are asked to complete a “Public Comment” form and submit it to the assistant of the vice chancellor prior to the start of open session. Members of the public who attend the meeting via web browser or telephone should raise their hand if participating via Zoom or use *9 to raise your hand using your phone.

Comments are limited to three minutes per person. The Board President may, at their discretion, expand or limit the total number of speakers addressing a particular subject, reduce the minutes allowed per person or extend additional time to a speaker.

In compliance with the Ralph M. Brown Act, this Agenda is being posted and sent to you in advance of a scheduled meeting of the Board. All discussion, deliberation as well as action on these items needs to occur at the meeting and should not be subject of either serial email communications outside of the agendized meeting, phone conversations or direct communications between or among Board members for the purpose of discussing or deliberating on any items.

I. CALL TO ORDER

II. ROLL CALL

FOUNDATION BOARD MEMBERS:

Juan M. Gonzalez • John M. Gutierrez • Todd O. Litfin • Eddie Marquez • Andrew Patterson • Marianela Silva • John R. Hanna

Ex-Officio Voting Members: Marvin Martinez

Ex-Officio Non Voting Members: Claire Coyne • Dr. Jeannie Kim • Tara Kubicka-Miller • Dr. Annebelle Nery

Staff: Iris L.Ingram • Enrique Perez

III. APPROVAL OF THE AGENDA

Action may be taken by the Board of Directors on any item listed on this Agenda.

- A. Amendments and Corrections (if any)
- B. Approval of Agenda

IV. *APPROVAL OF MINUTES – June 4, 2024, Annual & June 4, 2024, Regular Board Meeting

- A. Corrections (if any)
- B. Approval of the Minutes

V. PUBLIC COMMENTS

Should you wish to address the board during public comment, you may speak when authorized by the Board President at the meeting. To advise of your request to speak, those attending the meeting in-person are asked to complete a “Public Comment” form and submit it to the assistant of the vice chancellor prior to the start of open session. Members of the public who attend the meeting via web browser or telephone should raise their hand if participating via Zoom or use *9 to raise your hand using your phone.

Comments are limited to three minutes per person. The Board President may, at their discretion, expand or limit the total number of speakers addressing a particular subject, reduce the minutes allowed per person or extend additional time to a speaker.

VI. EXECUTIVE DIRECTOR’S REPORT

- A. Proposal/Strategic Overview/Pillars of Success

VII. COLLEGE PRESIDENT’S REPORT

VIII. APPROVAL OF TREASURER’S REPORTS

- A. *Treasurer’s Reports – May, June, July, August, September, October, November, December 2024 and January, February, March, April, May, June, July, August, September, October, November, December 2025 and January 2026 (action to approve only).

IX. ITEMS FOR DISCUSSION AND/OR ACTION

- A. *Approval to add Appendix A Schedule of Commensurate Return to the Master Agreement between RSCCD and Rancho Santiago Community College District Foundation
- B. *2023-2024 AUDIT REPORT RESULTS-Accept the 2023-2024 Rancho Santiago Community College District Foundation Financial Statements and Independent Auditors’ Report for the Fiscal Year Ended June 30, 2024 (action to accept only).
- C. *2024-2025 AUDIT REPORT RESULTS-Accept the 2024-2025 Rancho Santiago Community College District Foundation Financial Statements and Independent Auditors’ Report for the Fiscal Year Ended June 30, 2025 (action to accept only).
- D. *Approval of 2025-2026 Budget (for discussion and/or action).

- E. *Accept check from Farmers & Merchants Bank (for discussion and/or action).
- F. *Accept check from SchoolsFirst Credit Union (for discussion and/or action).
- G. *Approval of check to recipient of 2025 RSCCD District Operations Classified Employee of the Year, Marcelina (Lynn) Nevils (for discussion and/or action).

X. BOARD MEMBER COMMENTS

XI. FUTURE MEETINGS

Tuesday, June 2, 2026, 8 am – Board of Directors Annual & Regular Meetings

XII. OTHER

XIII. ADJOURNMENT

The next regular meeting of the Board of Directors will be held on June 2, 2026, at 2323 North Broadway, Santa Ana, California 92706.

**supporting information attached*

Americans with Disabilities Act

The Rancho Santiago Community College District Foundation (the “Foundation”) conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the Federal Rules and Regulations adopted in implementation thereof. A request for disability related modification or accommodation, in order to participate in a public meeting of the Foundation, shall be made to: Enrique Perez, J.D., Executive Director, Rancho Santiago Community College District Foundation, 2323 N. Broadway, Santa Ana, California 92706, (714) 480-7460.



**RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT FOUNDATION
BOARD OF DIRECTORS ANNUAL MEETING (Hybrid)**
Rancho Santiago Community College District Office – 2323 North Broadway, Santa Ana, CA 92706

Tuesday, June 4, 2024 - 8 am

Draft MINUTES

I. CALL TO ORDER

The hybrid meeting was called to order at 8:05 am by Ms. Silva. Introductions were made.

II. ROLL CALL

Present: John M. Gutierrez • Todd O. Litfin • Andrew Patterson • Marianela Silva • Zeke Hernandez • Marvin Martinez • Claire Coyne • Dr. Jeannie Kim • Dr. Annebelle Nery • Craig Rutan • Iris I. Ingram, Enrique Perez

Guests present: Mark McLoughlin and Dr. Chi-Chung Keung
Ms. Patricia Duenez was present as record keeper.

III. APPROVAL OF THE AGENDA

Action may be taken by the Board of Directors on any item listed on this Agenda.

A. Amendments and Corrections (if any)

No amendments or corrections to the agenda.

B. Approval of Agenda

It was moved by Mr. Martinez; seconded by Mr. Gutierrez to approve the June 4, 2024, annual meeting agenda. The motion carried with the following vote: John M. Gutierrez • Andrew Patterson • Marianela Silva • Zeke Hernandez • Marvin Martinez

Mr. Litfin was not present for the vote.

IV. PUBLIC COMMENTS

No public comments made.

V. APPROVAL OF 2024-2025 MEETING SCHEDULE

A. Amendments and Corrections (if any)

No amendments or corrections to the meeting schedule.

B. Approval of the 2024-2025 Meeting Schedule (for discussion and/or action).*

It was moved by Mr. Hernandez; seconded by Mr. Martinez to approve the 2024—2025 meeting schedule. The motion carried with the following vote: John M. Gutierrez • Andrew Patterson • Marianela Silva • Zeke Hernandez • Marvin Martinez.

Mr. Litfin was not present for the vote.

FOUNDATION BOARD MEMBERS:

Juan M. Gonzalez • John M. Gutierrez • Todd O. Litfin • Eddie Marquez • Andrew Patterson • Marianela Silva • Zeke Hernandez

Ex-Officio Voting Members: Marvin Martinez

Ex-Officio Non Voting Members: Claire Coyne • Dr. Jeannie Kim • Dr. Annebelle Nery • Craig Rutan

Staff: Iris I. Ingram • Enrique Perez

VI. ITEMS FOR DISCUSSION AND/OR ACTION

A. Election of Officers

Members of the Board of Directors of the Rancho Santiago Community College District Foundation will be asked to propose and approve officers for the **2024-2025 year**:

For President, Mr. Juan Gonzalez was nominated.

For Vice President, Ms. Marianela Silva was nominated.

For Secretary, Mr. Marvin Martinez was nominated.

For Treasurer, Ms. Iris Ingram was nominated.

It was moved by Mr. Gutierrez; seconded by Mr. Hernandez to approve same election of officers as 2023-2024.

The motion carried with the following vote: Juan M. Gonzalez • John M. Gutierrez • Todd O. Litfin • Andrew Patterson • Marianela Silva • Marvin Martinez.

Mr. Litfin was not present for the vote.

VII. FUTURE MEETINGS

Next Board of Directors Annual Meeting is scheduled for Tuesday, June 3, 2025, at 8:00 am.

VIII. ADJOURNMENT

The next annual meeting of the Board of Directors will be held on June 3, 2025, at 2323 North Broadway, Santa Ana, California 92706.

Ms. Silva adjourned the meeting at 8:11 am.

**supporting information attached*

Approved: _____

**RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT FOUNDATION
BOARD OF DIRECTORS REGULAR MEETING (Hybrid)**

Rancho Santiago Community College District - 2323 North Broadway, Santa Ana, CA 92706
Tuesday, June 4, 2024 - 8 am

Draft Minutes

I. CALL TO ORDER

The hybrid meeting was called to order at 8:11 am by Ms. Silva.

II. ROLL CALL

Present: John M. Gutierrez • Todd O. Litfin • Andrew Patterson • Marianela Silva • Zeke Hernandez • Marvin Martinez • Claire Coyne • Dr. Jeannie Kim • Dr. Annebelle Nery • Craig Rutan • Iris I. Ingram • Enrique Perez

Guests present: Mark McLoughlin and Dr. Chi-Chung Keung
Ms. Patricia Duenez was present as record keeper.

III. APPROVAL OF THE AGENDA

A. Amendments and Corrections (if any)

No additions or corrections to the agenda.

B. Approval of Agenda

It was moved by Mr. Martinez; seconded by Mr. Hernandez to approve the June 4, 2024, regular meeting agenda. The motion carried with the following vote: John M. Gutierrez • Andrew Patterson • Marianela Silva • Zeke Hernandez • Marvin Martinez.

Mr. Litfin was not present for the vote.

IV. *APPROVAL OF MINUTES – June 6, 2023, Annual & June 6, 2023, Regular Board Meeting

A. Corrections (if any)

No additions or corrections to the agenda.

B. Approval of the Minutes

It was moved by Mr. Hernandez; seconded by Mr. Martinez to approve the minutes to the June 6, 2023, annual and June 6, 2023, regular board meeting. The motion carried with the following vote: John M. Gutierrez • Todd Litfin • Andrew Patterson • Marianela Silva • Zeke Hernandez • Marvin Martinez.

V. PUBLIC COMMENTS

No public comments made.

VI. EXECUTIVE DIRECTOR'S REPORT

A. Update to Strategic Planning Retreat

Mr. Perez met with most board members related to strategic planning retreat. Goals is for summer half day retreat on workforce development with focus to generate revenue. This workforce development would not conflict with college foundations. Chevron interested in joining board and interested in workforce development. SoCalGas Company also interested in working with colleges

FOUNDATION BOARD MEMBERS:

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Staff: Iris I.Ingram • Enrique Perez

on workforce development. A strategic plan is needed prior to bringing on additional board members. Target is large employers with entry or mid-level positions that students can receive training for.

Mr. Perez plans to meet with consultant and individual board members prior to Retreat to discuss members areas of interest. Dates for half day summer retreat to be sent out to members.

VII. COLLEGE PRESIDENT'S REPORT

Santiago Canyon College: Dr. Kim reported on commencement, robust enrollment, increasing Foundation board membership, large grants, district lead for statewide apprenticeship program and Mr. Rutan providing leadership to curriculum in apprenticeship. Apprenticeship students earn credit while completing work within apprenticeship arenas.

Santa Ana College: Dr. Nery reported on growth in enrollment, bachelor's programs; auto tech bachelors in queue to be next bachelor's program for college; faculty are meeting for bachelor's in Modern Policing and Fire Academy; Foundation exceeding in fundraising, in process of hiring Director of Foundation & Alumni Giving; SAC Foundation is largest in state.

Mr. Rutan to connect with Dr. Nery on Paralegal Studies and pre-law requisites.

Mr. Gutierrez to connect with presidents re: Youth Chamber.

Dr. Kim reported on Certified Financial Planner (CFP) workshops at SCC, no certification available at moment. Students shadowing with firms on 2-week internships.

Dr. Kim reported on Behavior Technician certificate, curriculum receiving approval, all non-credit.

Mr. Gutierrez to connect with Dr. Kim re: Behavior Tech and Hospice services.

Mr Perez noted Mr. Patterson is one who initiated the Behavior Tech Certificate as a result of roundtables and need for certificate was identified.

VIII. APPROVAL OF TREASURER'S REPORTS

A. *Treasurer's Reports – May, June, July, August, September, October, November, December 2023 and January, February, March, April 2024 (action to approve only).

It was moved by Mr. Gutierrez, seconded by Mr. Gonzalez to approve Treasurer's Reports as presented. Ms. Ingram reported on Treasurer's Reports.

The motion carried with the following vote: John M. Gutierrez • Todd Litfin • Andrew Patterson • Marianela Silva • Zeke Hernandez • Marvin Martinez.

IX. ITEMS FOR DISCUSSION AND/OR ACTION

A. *2022-2023 AUDIT REPORT RESULTS-Accept the 2022-2023 Rancho Santiago Community College District Foundation Financial Statements and Independent Auditors' Report for the Fiscal Year Ended June 30, 2023 (action to accept only).

It was moved by Ms. Silva; seconded by Mr. Gutierrez to accept 2022-2023 RSCCD Foundation Financial Statements and Independent Auditors' Report for the Fiscal Year Ended June 30, 2023.

Ms. Ingram reported to a clean audit.

The motion carried with the following vote: John M. Gutierrez • Todd Litfin • Andrew Patterson • Marianela Silva • Zeke Hernandez • Marvin Martinez.

B. *Approval of 2024-2025 Budget (for discussion and/or action).

It was moved by Mr. Gutierrez; seconded by Mr. Hernandez to approve the 2024-2025 Budget.

Mr. Perez reported on budget. Conference room at SchoolsFirst Federal Credit Union location in Tustin was suggested for retreat. Mr. Perez reported remainder of Saudi contract funds projected to be received at end of calendar year.

The motion carried with the following vote: John M. Gutierrez • Todd Litfin • Andrew Patterson • Marianela Silva • Zeke Hernandez • Marvin Martinez.

- C. *Accept check from SchoolsFirst Credit Union (for discussion and/or action).

It was moved by Mr. Gutierrez; seconded by Ms. Silva to accept check from SchoolsFirst Credit Union. The motion carried with the following vote: John M. Gutierrez • Todd Litfin • Andrew Patterson • Marianela Silva • Zeke Hernandez • Marvin Martinez.

- D. *Approval of check to recipient of 2024 RSCCD District Operations Classified Employee of the Year (for discussion and/or action).

It was moved by Mr. Gutierrez; seconded by Ms. Silva to approve check to 2024 RSCCD District Operations Classified Employee of the Year. The motion carried with the following vote: John M. Gutierrez • Todd Litfin • Andrew Patterson • Marianela Silva • Zeke Hernandez • Marvin Martinez.

X. BOARD MEMBER COMMENTS

Mr. Perez reported on the State of the District for RSCCD scheduled for June 20, 2024. Ms. Duenez to forward invitation to board members.

XI. FUTURE MEETINGS

The next regular meeting of the board of directors will be held on September 3, 2024, at 8:00 am.

XII. OTHER

Ms. Duenez will forward 2024-25 Conflict of Interest Statements to members electronically.

XIII. ADJOURNMENT

The next regular meeting of the board of directors will be held on September 3, 2024, at 2323 North Broadway, Santa Ana, California 92706.

Ms. Silva adjourned the meeting at 8:51 am.

**supporting information attached*

Approved: _____

Rancho Santiago Community College District
 Fiscal Year: 2024

District Foundation
 Balance Sheet
 As of 05/31/2024

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
ASSETS			
Cash and Equivalents	\$ 266,425.55	\$ 203,814.75	\$ 470,240.30
Total Assets	\$ 266,425.55	\$ 203,814.75	\$ 470,240.30
LIABILITIES			
Accounts Payable	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -
NET ASSETS	\$ 266,425.55	\$ 203,814.75	\$ 470,240.30
Total Liabilities and Net Assets	\$ 266,425.55	\$ 203,814.75	\$ 470,240.30

**District Foundation
 Income Statement
 Year to Date Ending 05/31/2024**

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
REVENUES			
Contributions, Gifts, Donations	\$ 500.00	\$ -	\$ 500.00
Interest Income	2,179.56	-	2,179.56
Total Revenues	\$ 2,679.56	\$ -	\$ 2,679.56
EXPENDITURES			
Audit Fees	\$ 5,500.00	\$ -	\$ 5,500.00
Awards	-	500.00	500.00
Other Licenses & Fees	100.00	-	100.00
Total Expenditures	\$ 5,600.00	\$ 500.00	\$ 6,100.00
Revenues Over (Under) Expenditure	\$ (2,920.44)	\$ (500.00)	\$ (3,420.44)
Beginning Net Asset Balance	\$ 269,345.99	\$ 204,314.75	\$ 473,660.74
Ending Net Asset Balance	\$ 266,425.55	\$ 203,814.75	\$ 470,240.30

SUMMARY OF ACTIVITIES:

UNRESTRICTED REVENUES

Contributions, Gifts, Donations

The Foundation received \$500 from Farmers & Merchants Bank in January 2024. This unrestricted contribution was recorded in the Unrestricted Fund.

Interest Income

The Foundation has one bank account with Farmers & Merchants. Cash in banks has generated \$2,179.56 from July 1, 2023 through May 31, 2024.

DISBURSEMENTS

	Fund 91, 92	Fund 97
Dept. of Justice Registration Renewal 2019	\$ 25.00	\$ -
Dept. of Justice Registration Renewal 2020	25.00	-
Dept. of Justice Registration Renewal 2021	25.00	-
Dept. of Justice Registration Renewal 2022	25.00	-
Eide Bailly LLP, Audit Fees	5,500.00	-
Classified Employee of the Year Award	-	500.00
Total Disbursements:	\$ 5,600.00	\$ 500.00

Rancho Santiago Community College District
 Fiscal Year: 2024

District Foundation
 Balance Sheet
 As of 06/30/2024

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
ASSETS			
Cash and Equivalents	\$ 266,643.97	\$ 204,314.75	\$ 470,958.72
Total Assets	\$ 266,643.97	\$ 204,314.75	\$ 470,958.72
LIABILITIES			
Accounts Payable	\$ 2,000.00	\$ -	\$ 2,000.00
Total Liabilities	\$ 2,000.00	\$ -	\$ 2,000.00
NET ASSETS	\$ 264,643.97	\$ 204,314.75	\$ 468,958.72
Total Liabilities and Net Assets	\$ 266,643.97	\$ 204,314.75	\$ 470,958.72

**District Foundation
Income Statement
Year to Date Ending 06/30/2024**

	<u>Unrestricted Fund 91, 92</u>	<u>Temporarily Restricted Fund 97</u>	<u>Total All Funds</u>
REVENUES			
Contributions, Gifts, Donations	\$ 500.00	\$ 500.00	\$ 1,000.00
Interest Income	2,372.98	-	2,372.98
Total Revenues	\$ 2,872.98	\$ 500.00	\$ 3,372.98
EXPENDITURES			
Audit Fees	\$ 5,500.00	\$ -	\$ 5,500.00
Awards	-	500.00	500.00
Other Licenses & Fees	75.00	-	75.00
Other Operating Exp & Services	2,000.00	-	2,000.00
Total Expenditures	\$ 7,575.00	\$ 500.00	\$ 8,075.00
Revenues Over (Under) Expenditure	\$ (4,702.02)	\$ -	\$ (4,702.02)
Beginning Net Asset Balance	\$ 269,345.99	\$ 204,314.75	\$ 473,660.74
Ending Net Asset Balance	\$ 264,643.97	\$ 204,314.75	\$ 468,958.72

SUMMARY OF ACTIVITIES:

UNRESTRICTED REVENUES

Contributions, Gifts, Donations

The Foundation received \$500 from Farmers & Merchants Bank in January 2024. This unrestricted contribution was recorded in the Unrestricted Fund.

Interest Income

The Foundation has one bank account with Farmers & Merchants. Cash in banks has generated \$2,372.98 from July 1, 2023 through June 30, 2024.

RESTRICTED REVENUES

Contributions, Gifts, Donations

The Foundation received \$500 from SchoolsFirst Bank in June 2024 for the classified employee of the year. This restricted contribution was recorded in the Temporary Restricted Fund.

DISBURSEMENTS

	<u>Fund 91, 92</u>	<u>Fund 97</u>
Dept. of Justice Registration Renewal 2020	\$ 25.00	\$ -
Dept. of Justice Registration Renewal 2021	25.00	-
Dept. of Justice Registration Renewal 2022	25.00	-
Eide Bailly LLP, Audit Fees	5,500.00	-
Classified Employee of the Year Award	-	500.00
Committee for Rancho Santiago Colleges	2,000.00	-
Total Disbursements:	\$ 7,575.00	\$ 500.00

Rancho Santiago Community College District
Fiscal Year: 2025

District Foundation
Balance Sheet
Year to Date Ending 07/31/2024

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
ASSETS			
Cash and Equivalents	\$ 266,843.97	\$ 204,314.75	\$ 471,158.72
Total Assets	\$ 266,843.97	\$ 204,314.75	\$ 471,158.72
LIABILITIES			
Accounts Payable	\$ 2,000.00	\$ -	\$ 2,000.00
Total Liabilities	\$ 2,000.00	\$ -	\$ 2,000.00
NET ASSETS	\$ 264,843.97	\$ 204,314.75	\$ 469,158.72
Total Liabilities and Net Assets	\$ 266,843.97	\$ 204,314.75	\$ 471,158.72

**District Foundation
 Income Statement
 Year to Date Ending 07/31/2024**

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
REVENUES			
Interest Income	\$ 200.00	\$ -	\$ 200.00
Total Revenues	\$ 200.00	\$ -	\$ 200.00
EXPENDITURES			
None	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -
Revenues Over (Under) Expenditure	\$ 200.00	\$ -	\$ 200.00
Beginning Net Asset Balance	\$ 264,643.97	\$ 204,314.75	\$ 468,958.72
Ending Net Asset Balance	\$ 264,843.97	\$ 204,314.75	\$ 469,158.72

SUMMARY OF ACTIVITIES:

UNRESTRICTED REVENUES

Interest Income

The Foundation has one bank account with Farmers & Merchants. Cash in banks has generated \$200.00 from July 1, 2024 through July 31, 2024.

DISBURSEMENTS

None

Total Disbursements:

	Fund 91, 92	Fund 97
\$	-	-
\$	-	-

Rancho Santiago Community College District
Fiscal Year: 2025

District Foundation
Balance Sheet
Year to Date Ending 08/31/2024

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
ASSETS			
Cash and Equivalents	\$ 265,043.36	\$ 204,314.75	\$ 469,358.11
Total Assets	\$ 265,043.36	\$ 204,314.75	\$ 469,358.11
LIABILITIES			
Accounts Payable	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -
NET ASSETS	\$ 265,043.36	\$ 204,314.75	\$ 469,358.11
Total Liabilities and Net Assets	\$ 265,043.36	\$ 204,314.75	\$ 469,358.11

**District Foundation
 Income Statement
 Year to Date Ending 08/31/2024**

	<u>Unrestricted Fund 91, 92</u>	<u>Temporarily Restricted Fund 97</u>	<u>Total All Funds</u>
REVENUES			
Interest Income	\$ 399.39	\$ -	\$ 399.39
Total Revenues	<u>\$ 399.39</u>	<u>\$ -</u>	<u>\$ 399.39</u>
EXPENDITURES			
None	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Revenues Over (Under) Expenditure	\$ 399.39	\$ -	\$ 399.39
Beginning Net Asset Balance	\$ 264,643.97	\$ 204,314.75	\$ 468,958.72
Ending Net Asset Balance	<u>\$ 265,043.36</u>	<u>\$ 204,314.75</u>	<u>\$ 469,358.11</u>

SUMMARY OF ACTIVITIES:

UNRESTRICTED REVENUES

Interest Income

The Foundation has one bank account with Farmers & Merchants. Cash in banks has generated \$399.39 from July 1, 2024 through August 31, 2024.

DISBURSEMENTS

None

Total Disbursements:

<u>Fund 91, 92</u>	<u>Fund 97</u>
\$ -	\$ -
<u>\$ -</u>	<u>\$ -</u>

Rancho Santiago Community College District
Fiscal Year: 2025

District Foundation
Balance Sheet
Year to Date Ending 09/30/2024

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
ASSETS			
Cash and Equivalents	\$ 263,236.25	\$ 204,314.75	\$ 467,551.00
Total Assets	\$ 263,236.25	\$ 204,314.75	\$ 467,551.00
LIABILITIES			
Accounts Payable	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -
NET ASSETS	\$ 263,236.25	\$ 204,314.75	\$ 467,551.00
Total Liabilities and Net Assets	\$ 263,236.25	\$ 204,314.75	\$ 467,551.00

**District Foundation
 Income Statement
 Year to Date Ending 09/30/2024**

	<u>Unrestricted Fund 91, 92</u>	<u>Temporarily Restricted Fund 97</u>	<u>Total All Funds</u>
REVENUES			
Interest Income	\$ 592.28	\$ -	\$ 592.28
Total Revenues	\$ 592.28	\$ -	\$ 592.28
EXPENDITURES			
Other Operating Exp & Services	\$ 2,000.00	\$ -	\$ 2,000.00
Total Expenditures	\$ 2,000.00	\$ -	\$ 2,000.00
Revenues Over (Under) Expenditure	\$ (1,407.72)	\$ -	\$ (1,407.72)
Beginning Net Asset Balance	\$ 264,643.97	\$ 204,314.75	\$ 468,958.72
Ending Net Asset Balance	\$ 263,236.25	\$ 204,314.75	\$ 467,551.00

SUMMARY OF ACTIVITIES:

UNRESTRICTED REVENUES

Interest Income

The Foundation has one bank account with Farmers & Merchants. Cash in banks has generated \$592.28 from July 1, 2024 through September 30, 2024.

DISBURSEMENTS

Committee for Rancho Santiago Colleges

Total Disbursements:

	<u>Fund 91, 92</u>	<u>Fund 97</u>
	\$ 2,000.00	\$ -
	\$ 2,000.00	\$ -

Rancho Santiago Community College District
Fiscal Year: 2025

District Foundation
Balance Sheet
Year to Date Ending 09/30/2024

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
ASSETS			
Cash and Equivalents	\$ 263,236.25	\$ 204,314.75	\$ 467,551.00
Total Assets	\$ 263,236.25	\$ 204,314.75	\$ 467,551.00
LIABILITIES			
Accounts Payable	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -
NET ASSETS	\$ 263,236.25	\$ 204,314.75	\$ 467,551.00
Total Liabilities and Net Assets	\$ 263,236.25	\$ 204,314.75	\$ 467,551.00

**District Foundation
 Income Statement
 Year to Date Ending 09/30/2024**

	<u>Unrestricted Fund 91, 92</u>	<u>Temporarily Restricted Fund 97</u>	<u>Total All Funds</u>
REVENUES			
Interest Income	\$ 592.28	\$ -	\$ 592.28
Total Revenues	<u>\$ 592.28</u>	<u>\$ -</u>	<u>\$ 592.28</u>
EXPENDITURES			
Other Operating Exp & Services	\$ 2,000.00	\$ -	\$ 2,000.00
Total Expenditures	<u>\$ 2,000.00</u>	<u>\$ -</u>	<u>\$ 2,000.00</u>
Revenues Over (Under) Expenditure	<u>\$ (1,407.72)</u>	<u>\$ -</u>	<u>\$ (1,407.72)</u>
Beginning Net Asset Balance	<u>\$ 264,643.97</u>	<u>\$ 204,314.75</u>	<u>\$ 468,958.72</u>
Ending Net Asset Balance	<u><u>\$ 263,236.25</u></u>	<u><u>\$ 204,314.75</u></u>	<u><u>\$ 467,551.00</u></u>

SUMMARY OF ACTIVITIES:

UNRESTRICTED REVENUES

Interest Income

The Foundation has one bank account with Farmers & Merchants. Cash in banks has generated \$592.28 from July 1, 2024 through September 30, 2024.

DISBURSEMENTS

Committee for Rancho Santiago Colleges

Total Disbursements:

	<u>Fund 91, 92</u>	<u>Fund 97</u>
	\$ 2,000.00	\$ -
	<u>\$ 2,000.00</u>	<u>\$ -</u>

Rancho Santiago Community College District
Fiscal Year: 2025

District Foundation
Balance Sheet
Year to Date Ending 10/31/2024

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
ASSETS			
Cash and Equivalents	\$ 263,934.87	\$ 208,814.75	\$ 472,749.62
Total Assets	\$ 263,934.87	\$ 208,814.75	\$ 472,749.62
LIABILITIES			
Accounts Payable	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -
NET ASSETS	\$ 263,934.87	\$ 208,814.75	\$ 472,749.62
Total Liabilities and Net Assets	\$ 263,934.87	\$ 208,814.75	\$ 472,749.62

**District Foundation
 Income Statement
 Year to Date Ending 10/31/2024**

	<u>Unrestricted Fund 91, 92</u>	<u>Temporarily Restricted Fund 97</u>	<u>Total All Funds</u>
REVENUES			
Contributions, Gifts, Donations	\$ -	\$ 5,000.00	\$ 5,000.00
Management Fees Revenue	500.00	-	500.00
Interest Income	\$ 790.90	\$ -	\$ 790.90
Total Revenues	\$ 1,290.90	\$ 5,000.00	\$ 6,290.90
EXPENDITURES			
Other Operating Exp & Services	\$ 2,000.00	\$ -	\$ 2,000.00
Management Fees		500.00	500.00
Total Expenditures	\$ 2,000.00	\$ 500.00	\$ 2,500.00
Revenues Over (Under) Expenditure	\$ (709.10)	\$ 4,500.00	\$ 3,790.90
Beginning Net Asset Balance	\$ 264,643.97	\$ 204,314.75	\$ 468,958.72
Ending Net Asset Balance	\$ 263,934.87	\$ 208,814.75	\$ 472,749.62

SUMMARY OF ACTIVITIES:

RESTRICTED REVENUES

Contributions, Gifts, Donations

The Foundation received \$5,000 from the Association of OC Deputy Sheriffs and Laborers' International Union Local in October 2024 for the Operation Gobble 2024. These restricted contributions were recorded in the Temporarily Restricted Fund.

UNRESTRICTED REVENUES

Management Fees Revenue

The Foundation's management fee is currently 10% and is applied to all restricted contributions. Management fee revenue of \$500 from the Association of OC Deputy Sheriffs and Laborers' International Union Local were recognized and recorded as revenue in the Unrestricted Fund. The expense was recorded in the Temporarily Restricted Fund.

Interest Income

The Foundation has one bank account with Farmers & Merchants. Cash in banks has generated \$790.90 from July 1, 2024 through October 31, 2024.

DISBURSEMENTS

Committee for Rancho Santiago Colleges

Management Fee

Total Disbursements:

	<u>Fund 91, 92</u>	<u>Fund 97</u>
Committee for Rancho Santiago Colleges	\$ 2,000.00	\$ -
Management Fee		500.00
Total Disbursements:	\$ 2,000.00	\$ 500.00

Rancho Santiago Community College District
Fiscal Year: 2025

District Foundation
Balance Sheet
Year to Date Ending 11/30/2024

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
ASSETS			
Cash and Equivalents	\$ 264,327.77	\$ 203,077.85	\$ 467,405.62
Total Assets	\$ 264,327.77	\$ 203,077.85	\$ 467,405.62
LIABILITIES			
Accounts Payable	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -
NET ASSETS	\$ 264,327.77	\$ 203,077.85	\$ 467,405.62
Total Liabilities and Net Assets	\$ 264,327.77	\$ 203,077.85	\$ 467,405.62

**District Foundation
 Income Statement
 Year to Date Ending 11/30/2024**

	<u>Unrestricted Fund 91, 92</u>	<u>Temporarily Restricted Fund 97</u>	<u>Total All Funds</u>
REVENUES			
Contributions, Gifts, Donations	\$ -	\$ (536.90)	\$ (536.90)
Management Fees Revenue	700.00	-	700.00
Interest Income	\$ 983.80	\$ -	\$ 983.80
Total Revenues	\$ 1,683.80	\$ (536.90)	\$ 1,146.90
EXPENDITURES			
Other Operating Exp & Services	\$ 2,000.00	\$ -	\$ 2,000.00
Management Fees		700.00	700.00
Total Expenditures	\$ 2,000.00	\$ 700.00	\$ 2,700.00
Revenues Over (Under) Expenditure	\$ (316.20)	\$ (1,236.90)	\$ (1,553.10)
Beginning Net Asset Balance	\$ 264,643.97	\$ 204,314.75	\$ 468,958.72
Ending Net Asset Balance	\$ 264,327.77	\$ 203,077.85	\$ 467,405.62

SUMMARY OF ACTIVITIES:

RESTRICTED REVENUES

Contributions, Gifts, Donations

The Foundation received \$7,000 from the Association of OC Deputy Sheriffs, Laborers' International Union Local, and Western States Regional in October and November 2024 for the Operation Gobble 2024. The foundation also made a payment of \$7,536.90 to Project Kinship for Operation Gobble 2024. These restricted contributions were recorded in the Temporarily Restricted Fund.

UNRESTRICTED REVENUES

Management Fees Revenue

The Foundation's management fee is currently 10% and is applied to all restricted contributions. Management fee revenue of \$700 from the Association of OC Deputy Sheriffs, Laborers' International Union Local, and Western States Regional were recognized and recorded as revenue in the Unrestricted Fund. The expense was recorded in the Temporarily Restricted Fund.

Interest Income

The Foundation has one bank account with Farmers & Merchants. Cash in banks has generated \$983.80 from July 1, 2024 through November 30, 2024.

DISBURSEMENTS

Committee for Rancho Santiago Colleges

Management Fee

Total Disbursements:

	<u>Fund 91, 92</u>	<u>Fund 97</u>
Committee for Rancho Santiago Colleges	\$ 2,000.00	\$ -
Management Fee		700.00
Total Disbursements:	\$ 2,000.00	\$ 700.00

Rancho Santiago Community College District
Fiscal Year: 2025

District Foundation
Balance Sheet
Year to Date Ending 12/31/2024

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
ASSETS			
Cash and Equivalents	\$ 264,726.86	\$ 204,678.39	\$ 469,405.25
Total Assets	\$ 264,726.86	\$ 204,678.39	\$ 469,405.25
LIABILITIES			
Accounts Payable	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -
NET ASSETS	\$ 264,726.86	\$ 204,678.39	\$ 469,405.25
Total Liabilities and Net Assets	\$ 264,726.86	\$ 204,678.39	\$ 469,405.25

**District Foundation
 Income Statement
 Year to Date Ending 12/31/2024**

	<u>Unrestricted Fund 91, 92</u>	<u>Temporarily Restricted Fund 97</u>	<u>Total All Funds</u>
REVENUES			
Contributions, Gifts, Donations	\$ -	\$ 1,263.64	\$ 1,263.64
Management Fees Revenue	900.00	-	900.00
Interest Income	\$ 1,182.89	\$ -	\$ 1,182.89
Total Revenues	\$ 2,082.89	\$ 1,263.64	\$ 3,346.53
EXPENDITURES			
Other Operating Exp & Services	\$ 2,000.00	\$ -	\$ 2,000.00
Management Fees		900.00	900.00
Total Expenditures	\$ 2,000.00	\$ 900.00	\$ 2,900.00
Revenues Over (Under) Expenditure	\$ 82.89	\$ 363.64	\$ 446.53
Beginning Net Asset Balance	\$ 264,643.97	\$ 204,314.75	\$ 468,958.72
Ending Net Asset Balance	\$ 264,726.86	\$ 204,678.39	\$ 469,405.25

SUMMARY OF ACTIVITIES:

RESTRICTED REVENUES

Contributions, Gifts, Donations

The Foundation received \$9,000 from the Association of OC Deputy Sheriffs, Laborers' International Union Local, Western States Regional, and Anaheim Real Estate Partners in October, November, and December 2024 for the Operation Gobble 2024. The foundation also made a payment of \$7,736.36 to Project Kinship for Operation Gobble 2024. These restricted contributions were recorded in the Temporarily Restricted Fund.

UNRESTRICTED REVENUES

Management Fees Revenue

The Foundation's management fee is currently 10% and is applied to all restricted contributions. Management fee revenue of \$900 from the Association of OC Deputy Sheriffs, Laborers' International Union Local, Western States Regional, and Anaheim Real Estate Partners were recognized and recorded as revenue in the Unrestricted Fund. The expense was recorded in the Temporarily Restricted Fund.

Interest Income

The Foundation has one bank account with Farmers & Merchants. Cash in banks has generated \$1,182.89 from July 1, 2024 through December 31, 2024.

DISBURSEMENTS

Committee for Rancho Santiago Colleges
 Management Fee

	<u>Fund 91, 92</u>	<u>Fund 97</u>
	\$ 2,000.00	\$ -
		900.00
Total Disbursements:	\$ 2,000.00	\$ 900.00

Rancho Santiago Community College District
Fiscal Year: 2025

District Foundation
Balance Sheet
Year to Date Ending 01/31/2025

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
ASSETS			
Cash and Equivalents	\$ 265,526.21	\$ 205,578.39	\$ 471,104.60
Total Assets	\$ 265,526.21	\$ 205,578.39	\$ 471,104.60
LIABILITIES			
Accounts Payable	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -
NET ASSETS	\$ 265,526.21	\$ 205,578.39	\$ 471,104.60
Total Liabilities and Net Assets	\$ 265,526.21	\$ 205,578.39	\$ 471,104.60

**District Foundation
 Income Statement
 Year to Date Ending 01/31/2025**

	<u>Unrestricted Fund 91, 92</u>	<u>Temporarily Restricted Fund 97</u>	<u>Total All Funds</u>
REVENUES			
Contributions, Gifts, Donations	\$ 500.00	\$ 2,263.64	\$ 2,763.64
Management Fees Revenue	1,000.00	-	1,000.00
Interest Income	\$ 1,382.24	\$ -	\$ 1,382.24
Total Revenues	\$ 2,882.24	\$ 2,263.64	\$ 5,145.88
EXPENDITURES			
Other Operating Exp & Services	\$ 2,000.00	\$ -	\$ 2,000.00
Management Fees		1,000.00	1,000.00
Total Expenditures	\$ 2,000.00	\$ 1,000.00	\$ 3,000.00
Revenues Over (Under) Expenditure	\$ 882.24	\$ 1,263.64	\$ 2,145.88
Beginning Net Asset Balance	\$ 264,643.97	\$ 204,314.75	\$ 468,958.72
Ending Net Asset Balance	\$ 265,526.21	\$ 205,578.39	\$ 471,104.60

SUMMARY OF ACTIVITIES:

RESTRICTED REVENUES

Contributions, Gifts, Donations

The Foundation received \$10,000 from the Association of OC Deputy Sheriffs, Laborers' International Union Local, Western States Regional, Anaheim Real Estate Partners, , and OC Employees Association in October, November, December 2024 and January 2025 for the Operation Gobble 2024. The foundation also made a payment of \$7,736.36 to Project Kinship for Operation Gobble 2024. These restricted contributions were recorded in the Temporarily Restricted Fund.

UNRESTRICTED REVENUES

Management Fees Revenue

The Foundation's management fee is currently 10% and is applied to all restricted contributions. Management fee revenue of \$1,000 from the Association of OC Deputy Sheriffs, Laborers' International Union Local, Western States Regional, Anaheim Real Estate Partners, and OC Employees Association were recognized and recorded as revenue in the Unrestricted Fund. The expense was recorded in the Temporarily Restricted Fund.

Interest Income

The Foundation has one bank account with Farmers & Merchants. Cash in banks has generated \$1,382.24 from July 1, 2024 through January 31, 2025.

Contributions, Gifts, Donations

The Foundation received \$500 from Farmers & Merchants Bank in January 2025. This unrestricted contribution was recorded in the Unrestricted Fund.

DISBURSEMENTS

Committee for Rancho Santiago Colleges

Management Fee

Total Disbursements:

	<u>Fund 91, 92</u>	<u>Fund 97</u>
Committee for Rancho Santiago Colleges	\$ 2,000.00	\$ -
Management Fee		1,000.00
Total Disbursements:	\$ 2,000.00	\$ 1,000.00

Rancho Santiago Community College District
Fiscal Year: 2025

District Foundation
Balance Sheet
Year to Date Ending 02/28/2025

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
ASSETS			
Cash and Equivalents	\$ 265,706.54	\$ 205,578.39	\$ 471,284.93
Total Assets	\$ 265,706.54	\$ 205,578.39	\$ 471,284.93
LIABILITIES			
Accounts Payable	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -
NET ASSETS	\$ 265,706.54	\$ 205,578.39	\$ 471,284.93
Total Liabilities and Net Assets	\$ 265,706.54	\$ 205,578.39	\$ 471,284.93

**District Foundation
 Income Statement
 Year to Date Ending 02/28/2025**

	<u>Unrestricted Fund 91, 92</u>	<u>Temporarily Restricted Fund 97</u>	<u>Total All Funds</u>
REVENUES			
Contributions, Gifts, Donations	\$ 500.00	\$ 2,263.64	\$ 2,763.64
Management Fees Revenue	1,000.00	-	1,000.00
Interest Income	\$ 1,562.57	\$ -	\$ 1,562.57
Total Revenues	\$ 3,062.57	\$ 2,263.64	\$ 5,326.21
EXPENDITURES			
Other Operating Exp & Services	\$ 2,000.00	\$ -	\$ 2,000.00
Management Fees		1,000.00	1,000.00
Total Expenditures	\$ 2,000.00	\$ 1,000.00	\$ 3,000.00
Revenues Over (Under) Expenditure	\$ 1,062.57	\$ 1,263.64	\$ 2,326.21
Beginning Net Asset Balance	\$ 264,643.97	\$ 204,314.75	\$ 468,958.72
Ending Net Asset Balance	\$ 265,706.54	\$ 205,578.39	\$ 471,284.93

SUMMARY OF ACTIVITIES:

RESTRICTED REVENUES

Contributions, Gifts, Donations

The Foundation received \$10,000 from the Association of OC Deputy Sheriffs, Laborers' International Union Local, Western States Regional, Anaheim Real Estate Partners, , and OC Employees Association in October, November, December 2024 and January 2025 for the Operation Gobble 2024. The foundation also made a payment of \$7,736.36 to Project Kinship for Operation Gobble 2024. These restricted contributions were recorded in the Temporarily Restricted Fund.

UNRESTRICTED REVENUES

Management Fees Revenue

The Foundation's management fee is currently 10% and is applied to all restricted contributions. Management fee revenue of \$1,000 from the Association of OC Deputy Sheriffs, Laborers' International Union Local, Western States Regional, Anaheim Real Estate Partners, and OC Employees Association were recognized and recorded as revenue in the Unrestricted Fund. The expense was recorded in the Temporarily Restricted Fund.

Interest Income

The Foundation has one bank account with Farmers & Merchants. Cash in banks has generated \$1,562.57 from July 1, 2024 through February 28, 2025.

Contributions, Gifts, Donations

The Foundation received \$500 from Farmers & Merchants Bank in January 2025. This unrestricted contribution was recorded in the Unrestricted Fund.

DISBURSEMENTS

Committee for Rancho Santiago Colleges

	<u>Fund 91, 92</u>	<u>Fund 97</u>
Committee for Rancho Santiago Colleges	\$ 2,000.00	\$ -
Management Fee		1,000.00
Total Disbursements:	\$ 2,000.00	\$ 1,000.00

Management Fee

Total Disbursements:

Rancho Santiago Community College District
Fiscal Year: 2025

District Foundation
Balance Sheet
Year to Date Ending 03/31/2025

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
ASSETS			
Cash and Equivalents	\$ 260,086.27	\$ 205,578.39	\$ 465,664.66
Total Assets	\$ 260,086.27	\$ 205,578.39	\$ 465,664.66
LIABILITIES			
Accounts Payable	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -
NET ASSETS	\$ 260,086.27	\$ 205,578.39	\$ 465,664.66
Total Liabilities and Net Assets	\$ 260,086.27	\$ 205,578.39	\$ 465,664.66

**District Foundation
Income Statement
Year to Date Ending 03/31/2025**

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
REVENUES			
Contributions, Gifts, Donations	\$ 500.00	\$ 2,263.64	\$ 2,763.64
Management Fees Revenue	1,000.00	-	1,000.00
Interest Income	\$ 1,762.30	\$ -	\$ 1,762.30
Total Revenues	\$ 3,262.30	\$ 2,263.64	\$ 5,525.94
EXPENDITURES			
Audit Fees	\$ 5,800.00	\$ -	\$ 5,800.00
Other Operating Exp & Services	2,000.00	-	2,000.00
Other Licenses & Fees	20.00	-	20.00
Management Fees		1,000.00	1,000.00
Total Expenditures	\$ 7,820.00	\$ 1,000.00	\$ 8,820.00
Revenues Over (Under) Expenditure	\$ (4,557.70)	\$ 1,263.64	\$ (3,294.06)
Beginning Net Asset Balance	\$ 264,643.97	\$ 204,314.75	\$ 468,958.72
Ending Net Asset Balance	\$ 260,086.27	\$ 205,578.39	\$ 465,664.66

SUMMARY OF ACTIVITIES:

RESTRICTED REVENUES

Contributions, Gifts, Donations

The Foundation received \$10,000 from the Association of OC Deputy Sheriffs, Laborers' International Union Local, Western States Regional, Anaheim Real Estate Partners, , and OC Employees Association in October, November, December 2024 and January 2025 for the Operation Gobble 2024. The foundation also made a payment of \$7,736.36 to Project Kinship for Operation Gobble 2024. These restricted contributions were recorded in the Temporarily Restricted Fund.

UNRESTRICTED REVENUES

Management Fees Revenue

The Foundation's management fee is currently 10% and is applied to all restricted contributions. Management fee revenue of \$1,000 from the Association of OC Deputy Sheriffs, Laborers' International Union Local, Western States Regional, Anaheim Real Estate Partners, and OC Employees Association were recognized and recorded as revenue in the Unrestricted Fund. The expense was recorded in the Temporarily Restricted Fund.

Interest Income

The Foundation has one bank account with Farmers & Merchants. Cash in banks has generated \$1,762.30 from July 1, 2024 through March 31, 2025.

Contributions, Gifts, Donations

The Foundation received \$500 from Farmers & Merchants Bank in January 2025. This unrestricted contribution was recorded in the Unrestricted Fund.

DISBURSEMENTS

	Fund 91, 92	Fund 97
Committee for Rancho Santiago Colleges	\$ 2,000.00	\$ -
Management Fee		1,000.00
Eide Bailly LLP, Audit Fees	5,800.00	-
CA Secretary of State SI-100 Form	20.00	-
Total Disbursements:	\$ 7,820.00	\$ 1,000.00

Rancho Santiago Community College District
Fiscal Year: 2025

District Foundation
Balance Sheet
Year to Date Ending 04/30/2025

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
ASSETS			
Cash and Equivalents	\$ 260,277.97	\$ 205,578.39	\$ 465,856.36
Total Assets	\$ 260,277.97	\$ 205,578.39	\$ 465,856.36
LIABILITIES			
Accounts Payable	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -
NET ASSETS	\$ 260,277.97	\$ 205,578.39	\$ 465,856.36
Total Liabilities and Net Assets	\$ 260,277.97	\$ 205,578.39	\$ 465,856.36

**District Foundation
Income Statement
Year to Date Ending 04/30/2025**

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
REVENUES			
Contributions, Gifts, Donations	\$ 500.00	\$ 2,263.64	\$ 2,763.64
Management Fees Revenue	1,000.00	-	1,000.00
Interest Income	\$ 1,954.00	\$ -	\$ 1,954.00
Total Revenues	\$ 3,454.00	\$ 2,263.64	\$ 5,717.64
EXPENDITURES			
Audit Fees	\$ 5,800.00	\$ -	\$ 5,800.00
Other Operating Exp & Services	2,000.00	-	2,000.00
Other Licenses & Fees	20.00	-	20.00
Management Fees		1,000.00	1,000.00
Total Expenditures	\$ 7,820.00	\$ 1,000.00	\$ 8,820.00
Revenues Over (Under) Expenditure	\$ (4,366.00)	\$ 1,263.64	\$ (3,102.36)
Beginning Net Asset Balance	\$ 264,643.97	\$ 204,314.75	\$ 468,958.72
Ending Net Asset Balance	\$ 260,277.97	\$ 205,578.39	\$ 465,856.36

SUMMARY OF ACTIVITIES:

RESTRICTED REVENUES

Contributions, Gifts, Donations

The Foundation received \$10,000 from the Association of OC Deputy Sheriffs, Laborers' International Union Local, Western States Regional, Anaheim Real Estate Partners, , and OC Employees Association in October, November, December 2024 and January 2025 for the Operation Gobble 2024. The foundation also made a payment of \$7,736.36 to Project Kinship for Operation Gobble 2024. These restricted contributions were recorded in the Temporarily Restricted Fund.

UNRESTRICTED REVENUES

Management Fees Revenue

The Foundation's management fee is currently 10% and is applied to all restricted contributions. Management fee revenue of \$1,000 from the Association of OC Deputy Sheriffs, Laborers' International Union Local, Western States Regional, Anaheim Real Estate Partners, and OC Employees Association were recognized and recorded as revenue in the Unrestricted Fund. The expense was recorded in the Temporarily Restricted Fund.

Interest Income

The Foundation has one bank account with Farmers & Merchants. Cash in banks has generated \$1,954.00 from July 1, 2024 through April 30, 2025.

Contributions, Gifts, Donations

The Foundation received \$500 from Farmers & Merchants Bank in January 2025. This unrestricted contribution was recorded in the Unrestricted Fund.

DISBURSEMENTS

	Fund 91, 92	Fund 97
Committee for Rancho Santiago Colleges	\$ 2,000.00	\$ -
Management Fee		1,000.00
Eide Bailly LLP, Audit Fees	5,800.00	-
CA Secretary of State SI-100 Form	20.00	-
Total Disbursements:	\$ 7,820.00	\$ 1,000.00

Rancho Santiago Community College District
Fiscal Year: 2025

District Foundation
Balance Sheet
Year to Date Ending 05/31/2025

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
ASSETS			
Cash and Equivalents	\$ 260,450.53	\$ 205,578.39	\$ 466,028.92
Total Assets	\$ 260,450.53	\$ 205,578.39	\$ 466,028.92
LIABILITIES			
Accounts Payable	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -
NET ASSETS	\$ 260,450.53	\$ 205,578.39	\$ 466,028.92
Total Liabilities and Net Assets	\$ 260,450.53	\$ 205,578.39	\$ 466,028.92

**District Foundation
Income Statement
Year to Date Ending 05/31/2025**

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
REVENUES			
Contributions, Gifts, Donations	\$ 500.00	\$ 2,763.64	\$ 3,263.64
Management Fees Revenue	1,000.00	-	1,000.00
Interest Income	\$ 2,151.56	\$ -	\$ 2,151.56
Total Revenues	\$ 3,651.56	\$ 2,763.64	\$ 6,415.20
EXPENDITURES			
Audit Fees	\$ 5,800.00	\$ -	\$ 5,800.00
Awards	-	500.00	500.00
Other Operating Exp & Services	2,000.00	-	2,000.00
Other Licenses & Fees	45.00	-	45.00
Management Fees		1,000.00	1,000.00
Total Expenditures	\$ 7,845.00	\$ 1,500.00	\$ 9,345.00
Revenues Over (Under) Expenditure	\$ (4,193.44)	\$ 1,263.64	\$ (2,929.80)
Beginning Net Asset Balance	\$ 264,643.97	\$ 204,314.75	\$ 468,958.72
Ending Net Asset Balance	\$ 260,450.53	\$ 205,578.39	\$ 466,028.92

SUMMARY OF ACTIVITIES:

RESTRICTED REVENUES

Contributions, Gifts, Donations

The Foundation received \$10,000 from the Association of OC Deputy Sheriffs, Laborers' International Union Local, Western States Regional, Anaheim Real Estate Partners, , and OC Employees Association in October, November, December 2024 and January 2025 for the Operation Gobble 2024. The foundation also made a payment of \$7,736.36 to Project Kinship for Operation Gobble 2024. These restricted contributions were recorded in the Temporarily Restricted Fund.

The Foundation received \$500 from SchoolsFirst Bank in May 2025 for the classified employee of the year. This restricted contribution was recorded in the Temporary Restricted Fund.

UNRESTRICTED REVENUES

Management Fees Revenue

The Foundation's management fee is currently 10% and is applied to all restricted contributions. Management fee revenue of \$1,000 from the Association of OC Deputy Sheriffs, Laborers' International Union Local, Western States Regional, Anaheim Real Estate Partners, and OC Employees Association were recognized and recorded as revenue in the Unrestricted Fund. The expense was recorded in the Temporarily Restricted Fund.

Interest Income

The Foundation has one bank account with Farmers & Merchants. Cash in banks has generated \$2,151.56 from July 1, 2024 through May 31, 2025.

Contributions, Gifts, Donations

The Foundation received \$500 from Farmers & Merchants Bank in January 2025. This unrestricted contribution was recorded in the Unrestricted Fund.

DISBURSEMENTS

	Fund 91, 92	Fund 97
Committee for Rancho Santiago Colleges	\$ 2,000.00	\$ -
Management Fee	-	1,000.00
Eide Bailly LLP, Audit Fees	5,800.00	-
CA Secretary of State SI-100 Form	20.00	-
Dept. of Justice Registration Renewal 2023	25.00	
Classified Employee of the Year Award		500.00
Total Disbursements:	\$ 7,845.00	\$ 1,500.00

Rancho Santiago Community College District
Fiscal Year: 2025

District Foundation
Balance Sheet
Year to Date Ending 06/30/2025

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
ASSETS			
Cash and Equivalents	\$ 260,641.76	\$ 205,578.39	\$ 466,220.15
Total Assets	\$ 260,641.76	\$ 205,578.39	\$ 466,220.15
LIABILITIES			
Accounts Payable	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -
NET ASSETS	\$ 260,641.76	\$ 205,578.39	\$ 466,220.15
Total Liabilities and Net Assets	\$ 260,641.76	\$ 205,578.39	\$ 466,220.15

**District Foundation
Income Statement
Year to Date Ending 06/30/2025**

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
REVENUES			
Contributions, Gifts, Donations	\$ 500.00	\$ 2,763.64	\$ 3,263.64
Management Fees Revenue	1,000.00	-	1,000.00
Interest Income	\$ 2,342.79	\$ -	\$ 2,342.79
Total Revenues	\$ 3,842.79	\$ 2,763.64	\$ 6,606.43
EXPENDITURES			
Audit Fees	\$ 5,800.00	\$ -	\$ 5,800.00
Awards	-	500.00	500.00
Other Operating Exp & Services	2,000.00	-	2,000.00
Other Licenses & Fees	45.00	-	45.00
Management Fees		1,000.00	1,000.00
Total Expenditures	\$ 7,845.00	\$ 1,500.00	\$ 9,345.00
Revenues Over (Under) Expenditure	\$ (4,002.21)	\$ 1,263.64	\$ (2,738.57)
Beginning Net Asset Balance	\$ 264,643.97	\$ 204,314.75	\$ 468,958.72
Ending Net Asset Balance	\$ 260,641.76	\$ 205,578.39	\$ 466,220.15

SUMMARY OF ACTIVITIES:

RESTRICTED REVENUES

Contributions, Gifts, Donations

The Foundation received \$10,000 from the Association of OC Deputy Sheriffs, Laborers' International Union Local, Western States Regional, Anaheim Real Estate Partners, , and OC Employees Association in October, November, December 2024 and January 2025 for the Operation Gobble 2024. The foundation also made a payment of \$7,736.36 to Project Kinship for Operation Gobble 2024. These restricted contributions were recorded in the Temporarily Restricted Fund.

The Foundation received \$500 from SchoolsFirst Bank in May 2025 for the classified employee of the year. This restricted contribution was recorded in the Temporary Restricted Fund.

UNRESTRICTED REVENUES

Management Fees Revenue

The Foundation's management fee is currently 10% and is applied to all restricted contributions. Management fee revenue of \$1,000 from the Association of OC Deputy Sheriffs, Laborers' International Union Local, Western States Regional, Anaheim Real Estate Partners, and OC Employees Association were recognized and recorded as revenue in the Unrestricted Fund. The expense was recorded in the Temporarily Restricted Fund.

Interest Income

The Foundation has one bank account with Farmers & Merchants. Cash in banks has generated \$2,342.79 from July 1, 2024 through June 30, 2025.

Contributions, Gifts, Donations

The Foundation received \$500 from Farmers & Merchants Bank in January 2025. This unrestricted contribution was recorded in the Unrestricted Fund.

DISBURSEMENTS

	Fund 91, 92	Fund 97
Committee for Rancho Santiago Colleges	\$ 2,000.00	\$ -
Management Fee	-	1,000.00
Eide Bailly LLP, Audit Fees	5,800.00	-
CA Secretary of State SI-100 Form	20.00	-
Dept. of Justice Registration Renewal 2023	25.00	
Classified Employee of the Year Award		500.00
Total Disbursements:	\$ 7,845.00	\$ 1,500.00

Rancho Santiago Community College District
 Fiscal Year: 2026

District Foundation
 Balance Sheet
 Year to Date Ending 07/31/2025

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
Accounts Receivable			
ASSETS			
Cash and Equivalents	\$ 260,839.36	\$ 205,578.39	\$ 466,417.75
Total Assets	\$ 260,839.36	\$ 205,578.39	\$ 466,417.75
LIABILITIES			
Accounts Payable	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -
NET ASSETS	\$ 260,839.36	\$ 205,578.39	\$ 466,417.75
Total Liabilities and Net Assets	\$ 260,839.36	\$ 205,578.39	\$ 466,417.75

**District Foundation
 Income Statement
 Year to Date Ending 07/31/2025**

	<u>Unrestricted Fund 91, 92</u>	<u>Temporarily Restricted Fund 97</u>	<u>Total All Funds</u>
Accounts Receivable			
REVENUES			
Interest Income	\$ 197.60	\$ -	\$ 197.60
Total Revenues	\$ 197.60	\$ -	\$ 197.60
EXPENDITURES			
None	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -
Revenues Over (Under) Expenditure	\$ 197.60	\$ -	\$ 197.60
Beginning Net Asset Balance	\$ 260,641.76	\$ 205,578.39	\$ 466,220.15
Ending Net Asset Balance	\$ 260,839.36	\$ 205,578.39	\$ 466,417.75

SUMMARY OF ACTIVITIES:

UNRESTRICTED REVENUES

Interest Income

The Foundation has one bank account with Farmers & Merchants. Cash in banks has generated \$197.60 from July 1, 2025 through July 31, 2025.

DISBURSEMENTS

None

Total Disbursements:

	<u>Fund 91, 92</u>	<u>Fund 97</u>
	\$ -	\$ -
	\$ -	\$ -

Rancho Santiago Community College District
Fiscal Year: 2026

District Foundation
Balance Sheet
Year to Date Ending 08/31/2025

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
Accounts Receivable			
ASSETS			
Cash and Equivalents	\$ 261,037.04	\$ 205,578.39	\$ 466,615.43
Total Assets	\$ 261,037.04	\$ 205,578.39	\$ 466,615.43
LIABILITIES			
Accounts Payable	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -
NET ASSETS	\$ 261,037.04	\$ 205,578.39	\$ 466,615.43
Total Liabilities and Net Assets	\$ 261,037.04	\$ 205,578.39	\$ 466,615.43

**District Foundation
 Income Statement
 Year to Date Ending 08/31/2025**

	<u>Unrestricted Fund 91, 92</u>	<u>Temporarily Restricted Fund 97</u>	<u>Total All Funds</u>
Accounts Receivable			
REVENUES			
Interest Income	\$ 395.28	\$ -	\$ 395.28
Total Revenues	<u>\$ 395.28</u>	<u>\$ -</u>	<u>\$ 395.28</u>
EXPENDITURES			
None	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Revenues Over (Under) Expenditure	<u>\$ 395.28</u>	<u>\$ -</u>	<u>\$ 395.28</u>
Beginning Net Asset Balance	<u>\$ 260,641.76</u>	<u>\$ 205,578.39</u>	<u>\$ 466,220.15</u>
Ending Net Asset Balance	<u><u>\$ 261,037.04</u></u>	<u><u>\$ 205,578.39</u></u>	<u><u>\$ 466,615.43</u></u>

SUMMARY OF ACTIVITIES:

UNRESTRICTED REVENUES

Interest Income

The Foundation has one bank account with Farmers & Merchants. Cash in banks has generated \$395.28 from July 1, 2025 through August 31, 2025.

DISBURSEMENTS

None

Total Disbursements:

	<u>Fund 91, 92</u>	<u>Fund 97</u>
	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>

Rancho Santiago Community College District
 Fiscal Year: 2026

**District Foundation
 Balance Sheet
 Year to Date Ending 09/30/2025**

	<u>Unrestricted Fund 91, 92</u>	<u>Temporarily Restricted Fund 97</u>	<u>Total All Funds</u>
Accounts Receivable			
ASSETS			
Cash and Equivalents	\$ 261,228.43	\$ 205,578.39	\$ 466,806.82
Total Assets	<u>\$ 261,228.43</u>	<u>\$ 205,578.39</u>	<u>\$ 466,806.82</u>
LIABILITIES			
Accounts Payable	\$ -	\$ -	\$ -
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
NET ASSETS	<u>\$ 261,228.43</u>	<u>\$ 205,578.39</u>	<u>\$ 466,806.82</u>
Total Liabilities and Net Assets	<u><u>\$ 261,228.43</u></u>	<u><u>\$ 205,578.39</u></u>	<u><u>\$ 466,806.82</u></u>

**District Foundation
 Income Statement
 Year to Date Ending 09/30/2025**

	<u>Unrestricted Fund 91, 92</u>	<u>Temporarily Restricted Fund 97</u>	<u>Total All Funds</u>
Accounts Receivable			
REVENUES			
Interest Income	\$ 586.67	\$ -	\$ 586.67
Total Revenues	<u>\$ 586.67</u>	<u>\$ -</u>	<u>\$ 586.67</u>
EXPENDITURES			
None	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Revenues Over (Under) Expenditure	<u>\$ 586.67</u>	<u>\$ -</u>	<u>\$ 586.67</u>
Beginning Net Asset Balance	<u>\$ 260,641.76</u>	<u>\$ 205,578.39</u>	<u>\$ 466,220.15</u>
Ending Net Asset Balance	<u><u>\$ 261,228.43</u></u>	<u><u>\$ 205,578.39</u></u>	<u><u>\$ 466,806.82</u></u>

SUMMARY OF ACTIVITIES:

UNRESTRICTED REVENUES

Interest Income

The Foundation has one bank account with Farmers & Merchants. Cash in banks has generated \$586.67 from July 1, 2025 through September 31, 2025.

DISBURSEMENTS

None

Total Disbursements:

	<u>Fund 91, 92</u>	<u>Fund 97</u>
	<u>\$ -</u>	<u>\$ -</u>
	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Rancho Santiago Community College District
 Fiscal Year: 2026

**District Foundation
 Balance Sheet
 Year to Date Ending 10/31/2025**

	<u>Unrestricted Fund 91, 92</u>	<u>Temporarily Restricted Fund 97</u>	<u>Total All Funds</u>
Accounts Receivable			
ASSETS			
Cash and Equivalents	\$ 261,451.27	\$ 205,578.39	\$ 467,029.66
Total Assets	<u>\$ 261,451.27</u>	<u>\$ 205,578.39</u>	<u>\$ 467,029.66</u>
LIABILITIES			
Accounts Payable	\$ -	\$ -	\$ -
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
NET ASSETS	<u>\$ 261,451.27</u>	<u>\$ 205,578.39</u>	<u>\$ 467,029.66</u>
Total Liabilities and Net Assets	<u><u>\$ 261,451.27</u></u>	<u><u>\$ 205,578.39</u></u>	<u><u>\$ 467,029.66</u></u>

**District Foundation
 Income Statement
 Year to Date Ending 10/31/2025**

	<u>Unrestricted Fund 91, 92</u>	<u>Temporarily Restricted Fund 97</u>	<u>Total All Funds</u>
Accounts Receivable			
REVENUES			
Interest Income	\$ 784.51	\$ -	\$ 784.51
Total Revenues	<u>\$ 784.51</u>	<u>\$ -</u>	<u>\$ 784.51</u>
EXPENDITURES			
Other Licenses & Fees	(25.00)	-	(25.00)
Total Expenditures	<u>\$ (25.00)</u>	<u>\$ -</u>	<u>\$ (25.00)</u>
Revenues Over (Under) Expenditure	\$ 809.51	\$ -	\$ 809.51
Beginning Net Asset Balance	\$ 260,641.76	\$ 205,578.39	\$ 466,220.15
Ending Net Asset Balance	<u><u>\$ 261,451.27</u></u>	<u><u>\$ 205,578.39</u></u>	<u><u>\$ 467,029.66</u></u>

SUMMARY OF ACTIVITIES:

UNRESTRICTED REVENUES

Interest Income

The Foundation has one bank account with Farmers & Merchants. Cash in banks has generated \$784.51 from July 1, 2025 through October 31, 2025.

DISBURSEMENTS

Dept. of Justice Registration Renewal 2023

Total Disbursements:

<u>Fund 91, 92</u>	<u>Fund 97</u>
(25.00)	
<u><u>\$ (25.00)</u></u>	<u><u>\$ -</u></u>

Rancho Santiago Community College District
Fiscal Year: 2026

District Foundation
Balance Sheet
Year to Date Ending 11/30/2025

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
Accounts Receivable			
ASSETS			
Cash and Equivalents	\$ 256,107.81	\$ 205,578.39	\$ 461,686.20
Total Assets	\$ 256,107.81	\$ 205,578.39	\$ 461,686.20
LIABILITIES			
Accounts Payable	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -
NET ASSETS	\$ 256,107.81	\$ 205,578.39	\$ 461,686.20
Total Liabilities and Net Assets	\$ 256,107.81	\$ 205,578.39	\$ 461,686.20

**District Foundation
 Income Statement
 Year to Date Ending 11/30/2025**

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
Accounts Receivable			
REVENUES			
Interest Income	\$ 976.05	\$ -	\$ 976.05
Total Revenues	\$ 976.05	\$ -	\$ 976.05
EXPENDITURES			
Sponsorships	\$ 5,500.00	-	5,500.00
Other Licenses & Fees	10.00	-	10.00
Total Expenditures	\$ 5,510.00	\$ -	\$ 5,510.00
Revenues Over (Under) Expenditure	\$ (4,533.95)	\$ -	\$ (4,533.95)
Beginning Net Asset Balance	\$ 260,641.76	\$ 205,578.39	\$ 466,220.15
Ending Net Asset Balance	\$ 256,107.81	\$ 205,578.39	\$ 461,686.20

SUMMARY OF ACTIVITIES:

UNRESTRICTED REVENUES

Interest Income

The Foundation has one bank account with Farmers & Merchants. Cash in banks has generated \$976.05 from July 1, 2025 through November 30, 2025.

DISBURSEMENTS

Sponsorship SCC 25th Anniversary
 Dept. of Justice Registration Renewal 2023

Total Disbursements:

	Fund 91, 92	Fund 97
Sponsorship SCC 25th Anniversary	\$ 5,500.00	-
Dept. of Justice Registration Renewal 2023	10.00	
Total Disbursements:	\$ 5,510.00	\$ -

Rancho Santiago Community College District
Fiscal Year: 2026

District Foundation
Balance Sheet
Year to Date Ending 12/31/2025

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
Accounts Receivable			
ASSETS			
Cash and Equivalents	\$ 256,304.53	\$ 205,578.39	\$ 461,882.92
Total Assets	\$ 256,304.53	\$ 205,578.39	\$ 461,882.92
LIABILITIES			
Accounts Payable	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -
NET ASSETS	\$ 256,304.53	\$ 205,578.39	\$ 461,882.92
Total Liabilities and Net Assets	\$ 256,304.53	\$ 205,578.39	\$ 461,882.92

**District Foundation
 Income Statement
 Year to Date Ending 12/31/2025**

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
Accounts Receivable			
REVENUES			
Interest Income	\$ 1,172.77	\$ -	\$ 1,172.77
Total Revenues	\$ 1,172.77	\$ -	\$ 1,172.77
EXPENDITURES			
Sponsorships	\$ 5,500.00	-	5,500.00
Other Licenses & Fees	10.00	-	10.00
Total Expenditures	\$ 5,510.00	\$ -	\$ 5,510.00
Revenues Over (Under) Expenditure	\$ (4,337.23)	\$ -	\$ (4,337.23)
Beginning Net Asset Balance	\$ 260,641.76	\$ 205,578.39	\$ 466,220.15
Ending Net Asset Balance	\$ 256,304.53	\$ 205,578.39	\$ 461,882.92

SUMMARY OF ACTIVITIES:

UNRESTRICTED REVENUES

Interest Income

The Foundation has one bank account with Farmers & Merchants. Cash in banks has generated \$1,172.77 from July 1, 2025 through December 31, 2025.

DISBURSEMENTS

Sponsorship SCC 25th Anniversary
 Dept. of Justice Registration Renewal 2023

Total Disbursements:

	Fund 91, 92	Fund 97
Sponsorship SCC 25th Anniversary	\$ 5,500.00	-
Dept. of Justice Registration Renewal 2023	10.00	
Total Disbursements:	\$ 5,510.00	\$ -

Rancho Santiago Community College District
 Fiscal Year: 2026

District Foundation
 Balance Sheet
 Year to Date Ending 01/31/2026

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
Accounts Receivable			
ASSETS			
Cash and Equivalents	\$ 256,500.28	\$ 205,578.39	\$ 462,078.67
Total Assets	\$ 256,500.28	\$ 205,578.39	\$ 462,078.67
LIABILITIES			
Accounts Payable	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -
NET ASSETS	\$ 256,500.28	\$ 205,578.39	\$ 462,078.67
Total Liabilities and Net Assets	\$ 256,500.28	\$ 205,578.39	\$ 462,078.67

**District Foundation
 Income Statement
 Year to Date Ending 01/31/2026**

	Unrestricted Fund 91, 92	Temporarily Restricted Fund 97	Total All Funds
Accounts Receivable			
REVENUES			
Interest Income	\$ 1,368.52	\$ -	\$ 1,368.52
Total Revenues	\$ 1,368.52	\$ -	\$ 1,368.52
EXPENDITURES			
Sponsorships	\$ 5,500.00	-	5,500.00
Other Licenses & Fees	10.00	-	10.00
Total Expenditures	\$ 5,510.00	\$ -	\$ 5,510.00
Revenues Over (Under) Expenditure	\$ (4,141.48)	\$ -	\$ (4,141.48)
Beginning Net Asset Balance	\$ 260,641.76	\$ 205,578.39	\$ 466,220.15
Ending Net Asset Balance	\$ 256,500.28	\$ 205,578.39	\$ 462,078.67

SUMMARY OF ACTIVITIES:

UNRESTRICTED REVENUES

Interest Income

The Foundation has one bank account with Farmers & Merchants. Cash in banks has generated \$1,368.52 from July 1, 2025 through January 31, 2026.

DISBURSEMENTS

Sponsorship SCC 25th Anniversary
 Dept. of Justice Registration Renewal 2023

Total Disbursements:

	Fund 91, 92	Fund 97
Sponsorship SCC 25th Anniversary	\$ 5,500.00	-
Dept. of Justice Registration Renewal 2023	10.00	
Total Disbursements:	\$ 5,510.00	\$ -

**Master Agreement By and Between
Rancho Santiago Community College District and
Rancho Santiago Community College District Foundation**

APPENDIX A

SCHEDULE OF COMMENSURATE RETURN

CURRENT YEAR (2024/2025) BENEFITS TO THE DISTRICT

RSCCD Foundation Support to the District and Colleges

Contribute to efforts to pass a bond measure for the district:	\$2,000
Fee for annual audit of the RSCCDF:	\$5,800
Annual license fee to register RSCCDF:	\$ 45
Classified Member Recognition Award:	\$ 500

Total Support to the District: \$8,345

District Support to the Foundation

Administrative Support Staff (10%):	\$17,252
Facility space (suggested – see notes):	
Executive Director (in-kind, suggested – see notes):	
Vice Chancellor, Business Services (in-kind, suggested – see notes):	

Total Net Benefit/Services from RSCCDF to District 24/25: (\$8,907)

NOTES: Unlike the SAC Foundation and SCC Foundation, the RSCCD Foundation does not have a full-time manager dedicated to its operations.

While there would likely be in-kind staff and facility contributions by the Executive Director and the Fiscal Office, the RSCCD Foundation has not produced sufficient activity during 2024/2025 to value that in-kind contribution.

RECOMMENDATION: Assign a full-time dedicated manager to revitalize the RSCCD Foundation to provide a net benefit to the District and Colleges.

**MASTER AGREEMENT
BY AND BETWEEN THE
RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT,
AND THE RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT FOUNDATION**

This Master Agreement (“Agreement”) is made and entered into this 21 day of June, 2021 by and between the Rancho Santiago Community College District (the “District”) and Rancho Santiago Community College District College Foundation, a California nonprofit corporation (“Foundation”), an auxiliary organization of the District established and operated as an integral part of the District, in accordance with Education Code section 72670, *et seq.* The District, the College and the Foundation may hereinafter individually be referred to as a “Party” and collectively as “Parties”.

**I
PURPOSE**

The Foundation was formed for the purpose of promoting and advancing the educational opportunities afforded students and the community at the College. Due to the organizational structure of the College and the District, the District, by law, has the ultimate authority over the operations of the College. The Parties want to ensure that the Foundation continues to operate for the benefit of the College, and ultimately the District, and the Parties desire to clarify the roles of the Parties with respect to certain functions, activities and services provided by the Parties in their affiliated relationship.

**II
AREAS OF SERVICE**

The Foundation, agrees that it may, from time to time, be requested by the District or the College to administer certain programs, activities, functions or activities (collectively, the “Services”) for the benefit of the Parties. In administering the Services, the Foundation shall do so consistent with the California Code of Regulations, California Education Code, District policies, and its mission as defined in its bylaws and Articles of Incorporation, both as may be amended from time to time. Such Services shall be requested by the District or the College in writing from time to time during the term of this Agreement. The Parties agree that each such request for Services (“Request”) shall set forth the terms and conditions for the Services and shall be incorporated into this Agreement. To the extent that any such Request and this Agreement are inconsistent, this Agreement shall prevail.

**III
LIMITATION OF AUTHORITY AND RESPONSIBILITY
OF FOUNDATION ORGANIZATIONS
(Title 5, California Code of Regulations, Section 59257 (j) (3))**

The Foundation shall only engage in those Services that are consistent with state and federal laws, and with the policies, rules, and regulations which have been or may be adopted by the Board of Trustees of the District, and such activities that are not inconsistent with the Foundation’s exempt purpose or as otherwise permitted under federal and state tax exempt entity rules and regulations.

All Services that may be undertaken by the Foundation shall be implemented for the general benefit of the District and the College. The Foundation may undertake those Services, including, without limitation, Services that

- generate and provide resources that allow the District to carry on educationally-related activities that may not be funded by the State, but benefit the College and the District;
- establish or strengthen partnerships with private industry or other entities where a non-profit corporation is required or necessary to facilitate a partnership with the District.
- provide a benefit to the College or District based upon the experience and expertise of the Foundation.
- accomplish any function or service as is authorized in the Title 5 Regulations.
- are first approved by the Board of Governors of the California Community Colleges and the Board of Trustees of the District;

Provided, however, that in all instances, the Services to be provided by the Foundation shall be approved by the Foundation's Board of Directors.

Donations and/or gifts to the Foundation shall be accepted as authorized by the Foundation's policies and regulations; provided, that in all instances, the donations or gifts shall be used for the benefit of the College and for the purposes as directed by the donor, unless such donation or gift is unrestricted, at which point the Foundation can use the funds to further its purpose pursuant to applicable rules, regulations and policies.

IV USE OF FACILITIES

The Foundation may occupy and use the District or College facilities and property only for those services and functions that are consistent with the policies, rules, and regulations, which have been or may be adopted by the Board of Trustees of the District. All assigned facilities may be shared with other programs, including instructional programs of the College or District.

The Foundation may occupy and use the facilities set forth in Appendix "A", as amended from time to time, all in accordance with the District policies and regulations:

The right to use any of the College or District's facilities or equipment included in this Agreement or amendments shall cease upon thirty (30) days advance written notice to the Foundation and the Board of Trustees by the District Chancellor that the facilities are needed for the exclusive use of the District or the College.

V REIMBURSEMENT FOR SERVICES AND FACILITIES

The Foundation shall reimburse the College or District, as applicable, for costs associated with the Foundation's use of College or District facilities and property at a rate as provided in Appendix A to this Agreement, or as otherwise agreed in writing, in addition to any other costs paid by the District or College on behalf of the Foundation in connection with the Foundation's use of the facilities.

Such charge or rental may be for less than fair rental value to the extent permitted by the Education Code and/or the Title 5 Regulations.

The Foundation shall also reimburse the College or District, as applicable, for costs associated with the Foundation's use of College or District employees providing services to the Foundation. To the extent allowable by law, the Foundation's reimbursement of any District costs under this Article V may be in the form of non-monetary benefits provided to the District by the Foundation.

VI AUDIT

Pursuant to applicable rules and regulations, an independent CPA firm shall annually audit the Foundation. The Foundation may select its own CPA firm or select the same CPA firm used by the District. If the Foundation selects the same CPA firm as the District, the audit shall be paid by the District; provided, however, that if the same CPA is selected by the Foundation, but the CPA declines the representation for any reason, then the Foundation may select another CPA, subject to the District's approval, and in that instance the District shall pay for the CPA firm. Should the Foundation choose to select a CPA firm without District approval, it may do so, but shall pay the costs of this service from its own operational funds.

VII COVENANT

During the term of this Agreement, the Foundation agrees to maintain its existence and to operate in accordance with Sections 72670-72682 of the California Education Code and with Sections 59250-59276 of the California Code of Regulations, Title 5, as well as the District's policies and regulations. Moreover, the Foundation agrees that it shall not amend any of its governing documents to be inconsistent with the foregoing rules and regulations, and to the extent that the governing documents are currently inconsistent with the foregoing rules and regulations, the Foundation shall take immediate action to bring such documents into compliance.

VIII RIGHT OF ENTRY AND INSPECTION

It is understood and agreed that at any time the District, its officers, employees and agents shall have the right to enter described facilities or any part thereof for the purpose of examination or supervision. Moreover, the District may, upon reasonable written notice, request that the Foundation provide access to the Foundation's books and records for a purpose reasonably related to the District's interest. The District shall have the right, at its sole cost and expense, to make copies of any such financial books and records, subject to the Foundation's right to preserve any rights of privacy or protect its rights in connection with any threatened or pending litigation or claims.

IX DISPOSITION OF EARNINGS

Income generated by the Foundation in excess of costs, Board of Directors designated reserves, and appropriate provision for its annual budget shall be used to further the educational purposes of the District/College as determined by the Foundation's Board of Directors.

**X
GOOD STANDING**

The Foundation shall remain in good standing with the State of California and maintain its tax exempt status with the State of California and the Internal Revenue Service, or the District shall, at its sole discretion, have the right to terminate this Agreement and shall have the option to require the Foundation to cease any or all of its activities.

**XI
EXPENDITURES FOR
INDIRECT COSTS**

If the Foundation administers a state or federally-sponsored program, and the District provides support services as requested by the Foundation in connection with such program, then to the extent applicable, the Foundation shall reimburse the District for indirect costs associated with the performance of services by the District for the Foundation. Such reimbursement will take into consideration the District's indirect cost rate and the approved indirect cost allocation, if any, of the state or federal program award.

**XII
MAINTENANCE AND OPERATING EXPENSES**

The College or District, as is custom and practice, shall provide maintenance and custodial services to the College/District-provided facilities used by the Foundation in the same manner as it provides for its own offices. The Foundation agrees that it will keep and maintain facilities and equipment it uses in a clean and orderly condition. The College or District, as applicable, shall ensure that all equipment is in good and operating condition, and shall take customary steps to repair or replace any equipment provided to Foundation that does not operate as intended. Should any equipment break or be significantly damaged, reasonable wear and tear excepted, by the Foundation or its employees or agents, then the Foundation shall reimburse the College or District, as applicable, for the repair or replacement of the damaged equipment.

**XIII
REAL PROPERTY MATTERS**

The Foundation's Board of Directors shall not enter into any contract or other business arrangement involving real property without prior approval of the District Chancellor or designee in accordance with District procedures and regulations.

**XIV
FINANCIAL REPORT**

The Foundation shall report to the District and College on its financial operations through quarterly financial reports submitted to the District's Vice Chancellor, Business Operations and Fiscal Services, and to the College President. Such reports shall be submitted after the Foundation Board of Directors' have completed its review.

XV
SIGNS, FIXTURES, AND EQUIPMENT

During the term of this Agreement, the Foundation shall have the right to place and attach fixtures, signs, and equipment in or upon facilities as authorized by the Chancellor in writing as to number, size, and locations of such signage. Fixtures, signs, or equipment so erected, placed, or attached by the Foundation shall be and remain the property of the Foundation and be removed therefrom by the Foundation upon termination of this Agreement.

XVI
THIRD PARTY AGREEMENTS BY THE FOUNDATION

The Foundation shall not enter into any contract that would obligate the District, its facilities, equipment, or personnel without the prior written approval of the District. Any such contracts must be consistent with the District's policies and regulations.

XVII
PROGRAM COMPLIANCE

Prior to commencing any new program or committing any funds to a project or program, the Foundation shall notify the Chancellor to confirm that the proposed project or program does not conflict with any District policy, procedure or ongoing proposal. Should the District Chancellor determine that any program or appropriation planned by the Foundation is not consistent with the policies of the Board of Trustees, the program or appropriation shall not be implemented or it shall be revised so that it is in compliance with District policies. Further, should a program or appropriation which had received approval subsequently be determined to be operating outside of the scope of the policies of the Board of Trustees, then that program or appropriation shall be discontinued until an appropriate adjustment is made by the Foundation to bring the program into compliance.

Notwithstanding the foregoing, unless the Foundation's proposed program or project is in direct conflict with a District policy or proposal, the Foundation shall be free to pursue such program or project provided that it is compliance with applicable laws, rules, and regulations and furthers the Foundation's exempt purpose.

XVIII INSURANCE, INDEMNIFICATION, AND RESTORATION

The District shall provide for the Foundation all risk liability coverage under the terms and conditions of the District's all risk blanket policy. Further, the District will extend its directors and officers errors and omissions coverage to include the Foundation board members, officers, and managers.

In the event that the District is unable to maintain such coverage for the Foundation, the District shall provide thirty (30) days notification to the Foundation of the District policy cancellation. In the event of such notice of cancellation by the District, the Foundation shall secure the appropriate coverage under its own name.

The Foundation shall be included in the District's insurance policies for all of its regular functions. When special events are sponsored by the Foundation, separate insurance coverage may be required by the District.

The Foundation agrees to indemnify, defend, and save harmless the District, its officers, agents, and employees from any and all loss, damage, or liability that may be suffered or incurred by the District, its officers, agents, and employees caused by, arising out of, or in any way connected with the use of the described facilities by the Foundation or in connection with this Agreement, provided that the loss, damage, or liability arises from the intentional or negligent acts or omissions of the Foundation, its officers, agents, or employees.

The District agrees to indemnify, defend, and save harmless the Foundation, its officers, agents, and employees from any and all loss, damage, or liability that may be suffered or incurred by the Foundation, its officers, agents, and employees caused by, arising out of, or in any way connected with the facilities used by the Foundation or in connection with this Agreement, provided that the loss, damage, or liability arises from the intentional or negligent acts or omissions of the District, its officers, agents, or employees.

Upon termination of this Agreement, the District shall have the option to require the Foundation, at the Foundation's own expense and risk, to restore the facilities as nearly as possible to the condition existing prior to the execution of the Agreement. But if the Foundation shall fail to do so within ninety (90) days after the District exercises said option, the District may restore the property at the risk of the Foundation, and all costs and expenses of such removal or restoration shall be paid by the Foundation upon demand of District. The District shall have the right to exercise this option within thirty (30) days after the expiration of this Agreement, but not thereafter.

**XIX
NON-ASSIGNABILITY**

This Agreement is not assignable by the Foundation, either in whole or in part, nor shall the Foundation permit anyone else to use the described facilities or any part thereof without the prior written permission of the Chancellor of the District.

**XX
DISTRIBUTION OF ASSETS UPON CESSATION**

Upon cessation of the operations of the Foundation under this Agreement, unless extended or renewed, the net assets of the Foundation resulting or arising from this Agreement shall be either transferred to the District or expended for the benefit of the District. The District agrees to abide by, to the extent possible, any donor restrictions on such funds.

**XXI
NOTICES**

All notices required to be given pursuant to the terms hereof shall be in writing and shall be either (a) personally delivered, or (b) delivered by facsimile or e-mail transmission, provided that the original of such facsimile notice, or a copy of such e-mail notice, is sent by certified U.S. mail, postage prepaid, no later than one business day following such facsimile or e-mail transmission. All such notices shall be deemed delivered upon actual receipt (or upon the first attempt at delivery pursuant to the methods specified in clauses (a), (b) or (c) above if the intended recipient refuses to accept delivery). All such notices shall be delivered to the following addresses, or to such other address as the receiving party may from time to time specify by written notice to the other party:

Executive Director
Rancho Santiago Community College District Foundation
2323 North Broadway
Santa Ana, CA 92706-1640

Notice to the District shall be addressed as follows:

Chancellor
Rancho Santiago Community College District
2323 North Broadway
Santa Ana, CA 92706-1640

IN WITNESS WHEREOF, this Agreement has been executed in quadruplicate by the parties hereto as of the date first above written.

RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT


Marvin Martinez (Jul 15, 2021 08:43 PDT)
Chancellor

RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT FOUNDATION


ENRIQUE PEREZ (Jul 20, 2021 08:56 PDT)
Executive Director

**APPENDIX A
TO
MASTER AGREEMENT
BY AND BETWEEN THE
RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT,
AND RANCHO SANTIAGO COMMUNITY COLLEGE DISTRICT FOUNDATION**

Reimbursement for costs associated with Foundation's use of facilities; _____.

Reimbursement for costs associated with Foundation's use of employees; _____.

Reimbursement for costs associated with Foundation's use of services; _____.



Financial Statements

June 30, 2024 (With Summarized Totals for 2023)

**Rancho Santiago Community College
District Foundation**

Rancho Santiago Community College District Foundation

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June 30, 2024

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Independent Auditor's Report

To the Board of Directors
Rancho Santiago Community College District Foundation
Santa Ana, California

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Rancho Santiago Community College District Foundation (the Foundation) (a California nonprofit corporation), which comprise the statement of financial position as of June 30, 2024, and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of Rancho Santiago Community College District Foundation as of June 30, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Foundation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited the 2023 financial statements of Rancho Santiago Community College District Foundation, and we expressed an unmodified audit opinion on those audited financial statements in our report dated December 1, 2023. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.



Rancho Cucamonga, California
April 17, 2025

Rancho Santiago Community College District Foundation
 Statements of Financial Position
 June 30, 2024
 (With Summarized Totals for 2023)

	<u>2024</u>	<u>2023</u>
Assets		
Current assets		
Cash and cash equivalents	\$ 470,959	\$ 481,111
	<u>470,959</u>	<u>481,111</u>
Liabilities and Net Assets		
Liabilities		
Current liabilities		
Accounts payable	\$ 2,000	\$ 7,450
	<u>2,000</u>	<u>7,450</u>
Net Assets		
Without donor restrictions	264,644	269,346
With donor restrictions	204,315	204,315
	<u>468,959</u>	<u>473,661</u>
Total net assets	<u>468,959</u>	<u>473,661</u>
Total liabilities and net assets	<u>\$ 470,959</u>	<u>\$ 481,111</u>

Rancho Santiago Community College District Foundation
 Statements of Activities
 Year Ended June 30, 2024
 (With Summarized Totals for 2023)

	2024			2023
	Without Donor Restrictions	With Donor Restrictions	Total	Total
Revenues				
Contributions	\$ 500	\$ 500	\$ 1,000	\$ 1,000
Donated salaries and benefits	72,600	-	72,600	65,665
Assets released from restrictions	500	(500)	-	-
Total revenues	<u>73,600</u>	<u>-</u>	<u>73,600</u>	<u>66,665</u>
Expenses				
Program services	2,500	-	2,500	19,785
Management and general	78,175	-	78,175	71,823
Total expenses	<u>80,675</u>	<u>-</u>	<u>80,675</u>	<u>91,608</u>
Other Income				
Interest	2,373	-	2,373	2,443
Change in Net Assets	(4,702)	-	(4,702)	(22,500)
Net Assets, Beginning of Year	<u>269,346</u>	<u>204,315</u>	<u>473,661</u>	<u>496,161</u>
Net Assets, End of Year	<u>\$ 264,644</u>	<u>\$ 204,315</u>	<u>\$ 468,959</u>	<u>\$ 473,661</u>

Rancho Santiago Community College District Foundation
 Statements of Cash Flows
 Year Ended June 30, 2024
 (With Summarized Totals for 2023)

	2024	2023
Operating Activities		
Change in net assets	\$ (4,702)	\$ (22,500)
Adjustments to reconcile change in net assets to net cash flows from operating activities		
Changes in assets and liabilities		
Accounts payable	(5,450)	7,450
Net Operating Activities	(10,152)	(15,050)
Cash and Cash Equivalents, Beginning of Year	481,111	496,161
Cash and Cash Equivalents, End of Year	\$ 470,959	\$ 481,111

Rancho Santiago Community College District Foundation
 Statements of Functional Expenses
 Year Ended June 30, 2024
 (With Summarized Totals for 2023)

	2024			2023
	Program	Management and General	Total	Total
Donated salaries and benefits	\$ -	\$ 72,600	\$ 72,600	\$ 65,665
Sponsorships	2,000	-	2,000	2,500
Professional services	-	5,575	5,575	6,138
Dues, memberships, and subscriptions	-	-	-	1,885
Other licenses and fees	-	-	-	20
Contracted services	-	-	-	14,900
Awards	500	-	500	500
	<u>500</u>	<u>-</u>	<u>500</u>	<u>500</u>
Total expenses	<u>\$ 2,500</u>	<u>\$ 78,175</u>	<u>\$ 80,675</u>	<u>\$ 91,608</u>

Note 1 - Nature of Organization and Summary of Significant Accounting Policies**Organization and Nature of Activities**

Rancho Santiago Community College District Foundation (the Foundation) is a nonprofit organization founded in 1998 for the purpose of receiving contributions for the support and advancement of education on behalf of Rancho Santiago Community College District (the District). The primary purpose of the Foundation is to enhance the economic development of their region and to generate revenue to supplement the resources of the District and its two colleges, Santa Ana College and Santiago Canyon College.

Financial Statement Presentation

The accompanying financial statements are presented in accordance with Financial Accounting Standards Board (FASB) *Accounting Standards Codification* (ASC) 958-210-50. Under ASC 958-210-50, the Foundation is required to report information regarding its financial position and activities according to two classes of net assets: without donor restrictions and with donor restrictions. In addition, the Foundation is required to present a statement of cash flows. The Foundation does not use fund accounting.

The Foundation and the District are financially interrelated organizations as defined by *Transfers of Assets to a Nonprofit or Charitable Trust that Holds Contributions for Others*. The Foundation reflects contributions received for the benefit of the College as revenue in its financial statements. The expenses related to these contributions are accounted for under program and supporting services.

Comparative Financial Information

The accompanying financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America (GAAP). Accordingly, such information should be read in conjunction with the Foundation's audited financial statements for the year ended June 30, 2023, from which the summarized information was derived.

Net Assets

Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor or grantor restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets without Donor Restrictions - Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. Net assets without donor restrictions represents all resources over which the Board of Directors has discretionary control for use in operating the Foundation.

Net Assets with Donor Restrictions - Net assets subject to donor (or certain grantor) restrictions. Some donor imposed (or grantor) restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. The Foundation reports contributions restricted by donors as increases in net assets with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends, or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Revenue Recognition

Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier and a right of return, are not recognized until the conditions on which they depend have been substantially met. For the year ended June 30, 2024, the Foundation did not receive any conditional promises to give. Contributions of assets other than cash are recorded at their estimated fair value at the time of the gift. The Foundation records special events revenue equal to the fair value of direct benefits to donors, and contribution income for the excess received when the event takes place.

Donated Services and In-Kind Contributions

Volunteers contribute significant amounts of time to program services, administration, and fundraising and development activities; however, the financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by generally accepted accounting principles. Contributed goods are recorded at fair value at the date of donation. No significant contributions of such goods were received during the year ended June 30, 2024.

Donated services include the value of Foundation services paid for by the District as part of its master agreement with the Foundation. At June 30, 2024, services were valued at \$72,600. Donated services are based on the fair value of comparable services provided by third parties. Donated services were recognized in the financial statements as in-kind donation revenue and in-kind services and allocated to all of the Foundation's programs. See further information regarding the donation of services in Note 4.

Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates, and those differences could be material.

Income Taxes

The Foundation is a charitable, not-for-profit, tax-exempt organization qualified under provisions of Section 501(c)(3) of the *Internal Revenue Code* and corresponding California provisions. Accordingly, no provision for income taxes has been provided in the financial statements. The Foundation has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in Section 170(b)(A)(vi). The Foundation annually files information returns, Forms 990, 199, and RRF-1, with the appropriate agencies. There was no unrelated business activity income.

The Foundation has adopted FASB ASC Topic 740 that clarifies the accounting for uncertainty in tax positions taken or expected to be taken on a tax return and provides that the tax effects from an uncertain tax position can be recognized in the financial statements only if, based on its merits, the position is more likely than not to be sustained on audit by the taxing authorities. Management believes that all tax positions taken to date are highly certain and, accordingly, no accounting adjustment has been made to the financial statements. The Foundation would recognize future accrued interest and penalties related to unrecognized tax benefits and liabilities in income tax expense if such interest and penalties are incurred.

Cash and Cash Equivalents

Cash and cash equivalents consist of cash held in an interest bearing checking account. The Foundation maintains cash balances in financial institutions which are insured by the Federal Deposit Insurance Corporation (FDIC) limits. At June 30, 2024, the Foundation had cash balances in financial institutions in excess of FDIC in the amount of \$220,959. Deposit concentration risk is managed by placing cash balances with financial institutions believed by the Foundation to be creditworthy. Management believes credit risk is limited.

Allocation of Functional Expenses

The costs of providing various programs and activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. The expenses are generally directly attributable to a functional category with no significant allocations between program service activities and supporting service activities occurring.

Adoption of New Accounting Standard

As of July 1, 2023, the Foundation adopted Accounting Standards Update (ASU) No. 2016-13, *Financial Instruments – Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments* (ASU 2016-13), which replaces the incurred loss methodology with an expected loss methodology that is referred to as the current expected credit loss (CECL) methodology. The CECL model is applicable to the measurement of credit losses on financial assets measured at amortized cost, including trade and loan receivables, and held to maturity debt securities. CECL requires entities to measure all expected credit losses for financial assets held at the reporting date based on historical experience, current conditions, and reasonable and supportable forecasts. The update also requires that credit losses on available-for-sale debt securities be presented as an allowance rather than a write-down of the security. This standard provides financial statement users with more decision useful information about the expected losses on financial instruments. The impact of the adoption was not considered material to the financial statements.

Subsequent Events

The Foundation’s management has evaluated events or transactions that may occur for potential recognition or disclosure in the financial statements from June 30, 2024 through April 17, 2025, which is the date the financial statements were available to be issued and has determined there are no needed recognitions or disclosures.

Note 2 - Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position comprise of the following:

Cash and cash equivalents	\$ <u>264,644</u>
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Liquidity Management

To manage liquidity, the Foundation structures its financial assets to be available as its general expenditures, liabilities and other obligations come due. District staff on behalf of the Foundation management monitor daily cash balances.

Additionally, on behalf of the Foundation, the District has implemented cash management procedures, that include the monthly reconciliation of banked cash deposits and disbursements to related receipts and disbursement records.

Note 3 - Restrictions on Net Asset Balances

Donor-restricted net assets with time and/or purpose restrictions consist of the following at June 30, 2024:

Various donor-restricted funds	\$ <u>204,315</u>
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Note 4 - Related Party Transactions

Rancho Santiago Community College District

During the year, Rancho Santiago Community College District (the District) staff and administrators donate significant amounts of time and services to the Foundation in an effort to advance the programs and objectives of the Foundation. As of June 30, 2024, the Foundation recognized donated salaries and benefits valued at \$72,600.

Financial Statements

June 30, 2025 (With Summarized Totals for 2024)

**Rancho Santiago Community College
District Foundation**

Rancho Santiago Community College District Foundation

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Independent Auditor's Report

To the Board of Directors
Rancho Santiago Community College District Foundation
Santa Ana, California

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Rancho Santiago Community College District Foundation (the Foundation) (a California nonprofit corporation), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of Rancho Santiago Community College District Foundation as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Foundation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited the 2024 financial statements of Rancho Santiago Community College District Foundation, and we expressed an unmodified audit opinion on those audited financial statements in our report dated April 17, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2025, is consistent, in all material respects, with the audited financial statements from which it has been derived.



Ontario, California
January 5, 2026

Rancho Santiago Community College District Foundation
 Statements of Financial Position
 June 30, 2025
 (With Summarized Totals for 2024)

	2025	2024
Assets		
Cash and cash equivalents	\$ 466,220	\$ 470,959
Liabilities and Net Assets		
Liabilities		
Accounts payable	\$ -	\$ 2,000
Net Assets		
Without donor restrictions	260,642	264,644
With donor restrictions	205,578	204,315
Total net assets	466,220	468,959
Total liabilities and net assets	\$ 466,220	\$ 470,959

Rancho Santiago Community College District Foundation
 Statements of Activities
 Year Ended June 30, 2025
 (With Summarized Totals for 2024)

	2025			2024
	Without Donor Restrictions	With Donor Restrictions	Total	Total
Revenues				
Contributions	\$ 500	\$ 10,500	\$ 11,000	\$ 1,000
Donated salaries and benefits	79,743	-	79,743	72,600
Management Fees	1,000	(1,000)	-	-
Assets released from restrictions	8,237	(8,237)	-	-
Total revenues	89,480	1,263	90,743	73,600
Expenses				
Program services	8,237	-	8,237	2,500
Management and general	87,588	-	87,588	78,175
Total expenses	95,825	-	95,825	80,675
Other Income				
Interest	2,343	-	2,343	2,373
Change in Net Assets	(4,002)	1,263	(2,739)	(4,702)
Net Assets, Beginning of Year	264,644	204,315	468,959	473,661
Net Assets, End of Year	\$ 260,642	\$ 205,578	\$ 466,220	\$ 468,959

Rancho Santiago Community College District Foundation
 Statements of Cash Flows
 Year Ended June 30, 2025
 (With Summarized Totals for 2024)

	2025	2024
Operating Activities		
Change in net assets	\$ (2,739)	\$ (4,702)
Adjustments to reconcile change in net assets to net cash flows used for operating activities		
Changes in assets and liabilities		
Accounts payable	(2,000)	(5,450)
Net Cash Flows From Operating Activities	(4,739)	(10,152)
Cash and Cash Equivalents, Beginning of Year	470,959	481,111
Cash and Cash Equivalents, End of Year	\$ 466,220	\$ 470,959

Rancho Santiago Community College District Foundation
 Statements of Functional Expenses
 Year Ended June 30, 2025
 (With Summarized Totals for 2024)

	2025		2024	
	Program	Management and General	Total	Total
Donated salaries and benefits	\$ -	\$ 79,743	\$ 79,743	\$ 72,600
Sponsorships	7,737	-	7,737	2,000
Professional services	-	5,800	5,800	5,575
Other licenses and fees	-	45	45	-
Awards	500	-	500	500
Other expenses	-	2,000	2,000	-
	<hr/>			
Total expenses	<u>\$ 8,237</u>	<u>\$ 87,588</u>	<u>\$ 95,825</u>	<u>\$ 80,675</u>

Note 1 - Nature of Organization and Summary of Significant Accounting Policies

Organization and Nature of Activities

Rancho Santiago Community College District Foundation (the Foundation) is a nonprofit organization founded in 1998 for the purpose of receiving contributions for the support and advancement of education on behalf of Rancho Santiago Community College District (the District). The primary purpose of the Foundation is to enhance the economic development of their region and to generate revenue to supplement the resources of the District and its two colleges, Santa Ana College and Santiago Canyon College.

Financial Statement Presentation

The accompanying financial statements are presented in accordance with Financial Accounting Standards Board (FASB) *Accounting Standards Codification* (ASC) 958-210-50. Under ASC 958-210-50, the Foundation is required to report information regarding its financial position and activities according to two classes of net assets: without donor restrictions and with donor restrictions. In addition, the Foundation is required to present a statement of cash flows. The Foundation does not use fund accounting.

The Foundation and the District are financially interrelated organizations as defined by *Transfers of Assets to a Nonprofit or Charitable Trust that Holds Contributions for Others*. The Foundation reflects contributions received for the benefit of the College as revenue in its financial statements. The expenses related to these contributions are accounted for under program and supporting services.

Comparative Financial Information

The accompanying financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America (GAAP). Accordingly, such information should be read in conjunction with the Foundation's audited financial statements for the year ended June 30, 2024, from which the summarized information was derived.

Net Assets

Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor or grantor restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets without Donor Restrictions - Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. Net assets without donor restrictions represents all resources over which the Board of Directors has discretionary control for use in operating the Foundation.

Net Assets with Donor Restrictions - Net assets subject to donor (or certain grantor) restrictions. Some donor imposed (or grantor) restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. The Foundation reports contributions restricted by donors as increases in net assets with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends, or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Revenue Recognition

Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier and a right of return, are not recognized until the conditions on which they depend have been substantially met. For the year ended June 30, 2025, the Foundation did not receive any conditional promises to give. Contributions of assets other than cash are recorded at their estimated fair value at the time of the gift. The Foundation records special events revenue equal to the fair value of direct benefits to donors, and contribution income for the excess received when the event takes place.

Donated Services and In-Kind Contributions

Volunteers contribute significant amounts of time to program services, administration, and fundraising and development activities; however, the financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by generally accepted accounting principles. Contributed goods are recorded at fair value at the date of donation. No significant contributions of such goods were received during the year ended June 30, 2025.

Donated services include the value of Foundation services paid for by the District as part of its master agreement with the Foundation. At June 30, 2025, services were valued at \$79,743. Donated services are based on the fair value of comparable services provided by third parties. Donated services were recognized in the financial statements as in-kind donation revenue and in-kind services and allocated to all of the Foundation's programs. See further information regarding the donation of services in Note 4.

Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates, and those differences could be material.

Income Taxes

The Foundation is a charitable, not-for-profit, tax-exempt organization qualified under provisions of Section 501(c)(3) of the *Internal Revenue Code* and corresponding California provisions. Accordingly, no provision for income taxes has been provided in the financial statements. The Foundation has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in Section 170(b)(A)(vi). The Foundation annually files information returns, Forms 990, 199, and RRF-1, with the appropriate agencies. There was no unrelated business activity income.

The Foundation has adopted FASB ASC Topic 740 that clarifies the accounting for uncertainty in tax positions taken or expected to be taken on a tax return and provides that the tax effects from an uncertain tax position can be recognized in the financial statements only if, based on its merits, the position is more likely than not to be sustained on audit by the taxing authorities. Management believes that all tax positions taken to date are highly certain and, accordingly, no accounting adjustment has been made to the financial statements. The Foundation would recognize future accrued interest and penalties related to unrecognized tax benefits and liabilities in income tax expense if such interest and penalties are incurred.

Cash and Cash Equivalents

Cash and cash equivalents consist of cash held in an interest bearing checking account. The Foundation maintains cash balances in financial institutions which are insured by the Federal Deposit Insurance Corporation (FDIC) limits. At June 30, 2025, the Foundation had cash balances in financial institutions in excess of FDIC in the amount of \$216,245. Deposit concentration risk is managed by placing cash balances with financial institutions believed by the Foundation to be creditworthy. Management believes credit risk is limited.

Allocation of Functional Expenses

The costs of providing various programs and activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. The expenses are generally directly attributable to a functional category with no significant allocations between program service activities and supporting service activities occurring.

Subsequent Events

The Foundation's management has evaluated events or transactions that may occur for potential recognition or disclosure in the financial statements from June 30, 2025 through January 5, 2026, which is the date the financial statements were available to be issued and has determined there are no needed recognitions or disclosures.

Note 2 - Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position comprise of the following:

Cash and cash equivalents	<u>\$ 260,642</u>
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Liquidity Management

To manage liquidity, the Foundation structures its financial assets to be available as its general expenditures, liabilities and other obligations come due. District staff on behalf of the Foundation management monitor daily cash balances.

Additionally, on behalf of the Foundation, the District has implemented cash management procedures, that include the monthly reconciliation of banked cash deposits and disbursements to related receipts and disbursement records.

Note 3 - Restrictions on Net Asset Balances

Donor-restricted net assets with time and/or purpose restrictions consist of the following at June 30, 2025:

Various donor-restricted funds	<u>\$ 205,578</u>
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Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose specified by the donors. Net assets released from donor restrictions and net asset transfers were as follows for the years ended June 30:

	<u>2025</u>
Awards	\$ 500
Project Kinship	<u>7,737</u>
	<u>\$ 8,237</u>

Note 4 - Related Party Transactions

Rancho Santiago Community College District

During the year, Rancho Santiago Community College District (the District) staff and administrators donate significant amounts of time and services to the Foundation in an effort to advance the programs and objectives of the Foundation. As of June 30, 2025, the Foundation recognized donated salaries and benefits valued at \$79,743.

RSCCD FOUNDATION
BUDGET 2025-2026 DRAFT

BEGINNING BALANCE	\$ 466,220.15
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Projected Revenues

Capability Building Contract	200,000.00
Customized Training	50,000.00

TOTAL REVENUES	\$ 250,000.00
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Projected Expenditures

Customized Training	5,000.00
Audit Fees	5,000.00
Legal Fees	5,000.00
Event Sponsorships	10,000.00
Conferences / Travel	2,000.00
Food Services (Board Expense)	1,000.00
Office Supplies & Printing	1,000.00
Licenses & Fees	100.00

TOTAL EXPENDITURES	\$ 29,100.00
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ENDING BALANCE	\$ 687,120.15
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Iris Ingram
CFO
Rancho Santiago Community College - District Foundation
2323 N. Broadway
Santa Ana, CA 92706

Dear Iris,

Since our founding by C.J. Walker in 1907, Farmers & Merchants Bank has been grounded and guided by Christian principles and morals. It was his firm conviction that F&M Bank should dedicate itself to serving the needs of its community and should provide its support to religious and humanitarian institutions. Thus, the tradition of the Christmas donation was created – to honor those who lift up our neighbors and are the cornerstone of our communities.

The succeeding generations of F&M management have proudly upheld our founder's principles and traditions, and have ensured that CJ's philosophy of giving continues by constantly adding to the financial strength of F&M Bank.

There has always been, and will continue to be, a strong bond that only neighbors like us can share, and we here at the Bank are truly blessed to call you friends. It is our sincere honor and pleasure to enclose this gift in appreciation of your contributions to the community, and to support you in your mission to serve those in need.

We extend to you and those whom you serve our sincere blessings and warmest good wishes for a prosperous New Year. Thank you for the opportunity to make a difference in our community together.

Sincerely,

Daniel K. Walker
Executive Chairman of the Board

W. Henry Walker
Chief Executive Officer

Kevin M. Tiber
President

156380



Date
11/18/2024

Invoice Number
11/18/24

Description
DONATION

Amount
500.00



Farmers & Merchants
Bank

Amount Due: 500.00

W/H Amount: 0.00

Net Amount: 500.00

PLEASE DETACH BEFORE CASHING

THIS DOCUMENT CONTAINS A TRUE WATERMARK PENTAGON, HOLD UP TO LIGHT FOR VERIFICATION - SEE REVERSE SIDE FOR ADDITIONAL SECURITY FEATURES



Farmers & Merchants Bank of Long Beach
302 Pine Avenue, Long Beach, CA 90802

90-119
1222



Long Beach Main Office
FMB.com
855-416-5747

156380

DATE 11/18/2024

EXPENSE CHECK

ACCOUNT NUMBER

156380

FIVE HUNDRED and 00/100 *****

AMOUNT \$500.00

PAY TO THE ORDER OF

Rancho Santiago Community College Dist Fou
2323 N. Broadway
Attn: Accounting
Santa Ana, CA 92706

AUTHORIZED SIGNATURE



THIS DOCUMENT CONTAINS HEAT SENSITIVE INK. TOUCH OR PRESS HERE - RED IMAGE DISAPPEARS WITH HEAT.

⑈ 156380 ⑈ ⑆ 122201198⑆ 01 70005 7⑈

SCHOOLS FIRST

FEDERAL CREDIT UNION

15332 Newport Ave.
Tustin, CA 92780
(714) 258-4000
accountspayable@schoolsfirstcu.org



RANCHO SANTIAGO COMMUNITY COLLEGE

Invoice	Date	Amount	Discount	Payment	Balance
040425	04/04/25	500.00		500.00	0.00

DETACH AND RETAIN UPPER PORTION BEFORE DEPOSITING

THIS DOCUMENT HAS A TRUE WATERMARK. THE FRONT OF THE DOCUMENT HAS A MICRO-PRINT SIGNATURE LINE. ABSENCE OF THESE FEATURES WILL INDICATE A COPY.

SCHOOLS FIRST

FEDERAL CREDIT UNION

Attn: Accounts Payable
15332 Newport Ave.
Tustin, CA 92780
(714) 258-4000
accountspayable@schoolsfirstcu.org

ACCOUNTS PAYABLE CHECK 03 0000246394

48-55
1031

04/28/25

Pay *** FIVE HUNDRED DOLLARS AND 00 CENTS ***

500.00

To The
Order Of:

**RANCHO SANTIAGO COMMUNITY COLLEGE
DISTRICT FOUNDATION
2323 N. BROADWAY
SANTA ANA CA 92706**

DRAWER: SCHOOLSFIRST FEDERAL CREDIT UNION

ISSUED BY: MONEYGRAM PAYMENT SYSTEMS, INC.
P.O. BOX 9476, MINNEAPOLIS, MN 55480
DRAWEE: BOKF, NA
EUFAULA, OK

⑈ 246394 ⑈ ⑆ 103100551 ⑆ 0160310062863 ⑈



Building the future through quality education

2323 North Broadway • Santa Ana, CA 92706-1640 • (714) 480-7300 • www.rscsd.edu

Santa Ana College • Santiago Canyon College

April 4, 2025

Via Email – kcrellin@schoolsfirstfcu.org

Kristin Crellin
Executive Director, School & Community Relations
Schools First Federal Credit Union
15442 Newport Avenue
Tustin, CA 92780

Dear Kristin,

I hope this message finds you well. Over the past few years, SchoolsFirst has generously contributed \$500 in support of the District Operations Classified Employee of the Year award. We are incredibly grateful for your ongoing partnership in celebrating the exceptional contributions of our classified professionals.

As we prepare to honor this year's recipient, we are reaching out to kindly ask if SchoolsFirst would consider continuing this valued tradition with another \$500 contribution to the RSCCD Foundation. While the final nominee is still in the process of being selected, we anticipate an announcement very soon.

If approved, please make the check payable to the **RSCCD Foundation** and mail it to the following address:

Enrique Perez
Executive Director, RSCCD Foundation
2323 N. Broadway
Santa Ana, CA 92706

Should you have any questions or require additional details, please don't hesitate to reach out at velez_sonia@rscsd.edu. Your continued support makes a meaningful impact, and we truly appreciate your commitment to our RSCCD community.

Sincerely,

Sonia Leticia Vélez, M.S.Ed.
Director, Human Resources

BOARD OF TRUSTEES:

Tina Arias Miller, Ed.D. • David Crockett • John R. Hanna • Zeke Hernandez • Cecilia P. Iglesias • Daisy X. Tong • Phillip E. Yarbrough

CHANCELLOR:

Marvin Martinez

RSCCD FOUNDATION

VENDOR NO: 1030502 NAME: MARCELINA NEVILS

CHECK NO: 0014803
CHECK DATE: 05/21/25

ACCCOUNT	PO NUMBER	INVOICE NUMBER	NET AMOUNT	DESCRIPTION
97_9042_910000_54112_5805		24/25 CL AWARD		24/25 CL Award Winner
TOTAL			500.00	

RSCCD FOUNDATION
2323 North Broadway
Santa Ana, CA 92706

Farmers and Merchants Bank
5101 Lakewood Blvd, Lakewood, CA 90712
90-119/1222

CHECK NO: 0014803

PAY
FIVE HUNDRED & 00/100

Date 05/21/25

TO THE ORDER OF MARCELINA NEVILS
2323 N. Broadway
Santa Ana CA 92706

Amount *****500.00

RSCCD FOUNDATION

VENDOR NO: 1030502 NAME: MARCELINA NEVILS

CHECK NO: 0014803
CHECK DATE: 05/21/25

ACCCOUNT	PO NUMBER	INVOICE NUMBER	NET AMOUNT	DESCRIPTION
97_9042_910000_54112_5805		24/25 CL AWARD		24/25 CL Award Winner
TOTAL			500.00	

THIS CHECK IS VOID WITHOUT A BLUE & RED BACKGROUND AND A WATERMARK - HOLD UP TO THE LIGHT TO VERIFY

RSCCD FOUNDATION

2323 North Broadway
Santa Ana, CA 92706

VOID UNLESS PRESENTED WITHIN 6 MONTHS

Farmers and Merchants Bank
5101 Lakewood Blvd, Lakewood, CA 90712
90-119/1222

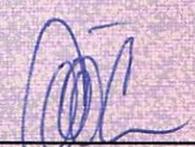
CHECK NO: 0014803

PAY
FIVE HUNDRED & 00/100

Date 05/21/25

TO THE ORDER OF MARCELINA NEVILS
2323 N. Broadway
Santa Ana CA 92706

Amount *****500.00



Irene J. Ingram
AUTHORIZED SIGNATURES REQUIRED

CHECK IS PRINTED ON SECURITY PAPER WHICH INCLUDES A MICROPRINT BORDER & FLUORESCENT FIBERS

⑈014803⑈ ⑆122201198⑆ 06 07390 5⑈ 08

LYNN NEVILS

Executive Secretary

Information Technology Services

Lynn Nevils has been a dedicated member of the Rancho Santiago Community College District (RSCCD) since 2002. She began her journey in the Purchasing Department, where she served as a Purchasing Assistant for 14 years before transitioning to Information Technology Services (ITS) in 2016. In her role as Executive Secretary, she supports a team of nearly 50 members, including the Assistant Vice Chancellor of ITS and four directors.

Her work blends technical expertise with organizational support, focusing on account management, user access control, and department-wide operations. She handles the onboarding and offboarding of user accounts for staff and faculty and ensures secure access to district enterprise systems, all while adhering to established security protocols and compliance standards. Lynn plays a key role in the Help Desk area, providing responsive technical support and resolving issues for staff, faculty, and students across the district.

She contributes significantly to the success of ITS by actively supporting both the technology advisory governance committee and the operational workgroup meetings, updating department websites, and managing technology-related procurement, vendor coordination, and budget tracking. Committed to continuous growth, she stays current with emerging technologies and applies that knowledge in support of the district's broader mission.

Lynn played a pivotal role in system access audits and cleanup efforts, helping the district strengthen its overall security posture. She was also a key contributor to business continuity during the COVID-19 remote operations, providing reliable user support and account access management throughout a critical time.

Her work reflects the core values of RSCCD: equity, excellence, and service. Lynn is deeply honored and humbly accepts this recognition as the DO Classified Employee of the Year, and she remains committed to serving the RSCCD community with professionalism, integrity, and care.



Agenda Item Details

Meeting	May 27, 2025 - REGULAR BOARD OF TRUSTEES MEETING (HYBRID)
Category	1. PROCEDURAL MATTERS
Subject	1.3 Recognition of Classified Employees by Board of Trustees
Type	Recognition

The Board of Trustees will recognize classified employees from Santa Ana College (SAC), Santiago Canyon College (SCC) and District Office.

Dao Nguyen - SAC

Charles Kang - SCC

Lynn Nevils - District Office