Fiscal Resource Committee
Via Zoom Video Conference Call

Meeting Minutes for August 19, 2026

FRC Members present:
SAC: Claire Coyne, James Kennedy, Reza Mirbeik
SCC: Albert Alvano, Alicia Ayers, Tara Kubicka-Miller, Christopher Sweeten (as alternate)
District: Iris Ingram, Emily Day, Sarah Fisher, Madeline Grant, Noemi Guzman

FRC Members absent: Joanne Mejia, Arlene Satele, Veronica Gonzales
Alternates present: Thao Nguyen
Guests present: Jason Bui, Steven Deeley, Gina Huegli, Kelvin Leeds, Rasel Menendez, Michelle Samura, Heather Collins (Recorder)

1. Welcome

VC Ingram welcomed all to the first Fall 2026 meeting of the FRC and called the meeting to order at 1:32p.m. Quorum was achieved. Introductions followed.

2. State/District Budget Update – Ingram

- 2026 Joint Analysis Enacted Budget
- 2026/27 Advance Apportionment
  - Memo 2026-27 Advance Apportionment and 2025-26 Early Recalculation
  - Exhibit R – FY2026/27 Advance Apportionment (July 2026)
  - Exhibit A – Payments by Program (July 2026)
  - Exhibit C – FY 2025/26 Early Recalculation July 2026 – Statewide
  - Exhibit C – FY 2025/26 Early Recalculation July 2026 – RSCCD
- SSC - HSA Parameters Announced for 2027
- SSC - November Ballot Propositions Taking Shape
- SSC - What Is in the 2026-27 State Budget Agreement?
- SSC - Budget Significantly Expands State Preschool Eligibility
- SSC - Strong Investment Year for CalPERS
- SSC - By the Way … Governor Newsom Signs 2026-27 Higher Education Budget Bill
- SSC - Governor Newsom Signs Community College Bills
- SSC - It's Time to Calculate Your Annual Gann Limit
- SSC - By the Way . . . IRS Announces Increased Standard Mileage Rates for 2026
- SSC - 2026-27 Mandated Programs Block Grant
- SSC - 2026-27 Enacted Budget Dartboard Now Available
- SSC - DOF Reports June General Fund Revenue and Economic Conditions
- SSC - CalSTRS 2025-26 Investment Returns Surpass Benchmark
- SSC - Compensation Costs Increase
- SSC - Top Legislative Issues—Legislature Returns
- SSC - HHS Proposes Major Revisions to Head Start
- SSC - State Auditor Releases Report on District Reserves
- DOF – Finance Bulletin – July 2026

VC Ingram called attention to the 2026 Joint Analysis Enacted Budget (released July 9) that was included as part of the agenda package. It was also noted that some of the many documents reviewed when updating the 2026-27 budget assumptions are included within section 2.

VC Ingram shared the 2026-27 Enacted Budget Update chart that showed potential budget impacts to RSCCD; the initial estimates were close to those used in the adopted budget assumptions. The chart will be provided as additional meeting materials.

3. Proposed Adopted General Fund Budget

- Budget Assumptions Update
- **Proposed Adopted General Fund Budget – ACTION**
- 2025/26 Recap of Unrestricted General Fund – Major Changes Comparing Adopted Budget to Actuals

AVC Day shared a detailed overview including the following information:

Page 18 Ongoing Funding by Program and Page 21 One-Time Funding by Program: Updates to the Proposed Adopted General Fund Budget were highlighted. Categorical program status and COLA increases for the 2026-27 were shared. VC Ingram reminded these are statewide numbers. Categoricals vary by program and the fund amount will not be known until Fall.

Page 42, SCFF Updates Based on 2026 Budget Act: It includes an additional $55.3M for 2025-26 SCFF growth, increasing total growth funding from $40M to $95.3M. Ramifications will be discussed later in the FRC meeting.

Page 49, Advanced Apportionment, Exhibit R: Approximates 2.28% growth. Growth dollars and total revenue of just under $282.3M are also included in the adopted budget assumptions.

Early recal of FY2025-26 was released in July 2026. They wanted additional growth dollars to flow through to the districts. Our growth funding was just under $8.5M for 2025-26 tempered by over 2,300 unfunded FTES with a value of $14M.

Page 86, Revised Budget Assumptions: The Adopted Budget Assumptions were reviewed at the July 1 FRC. It has since been updated with the latest information from the Joint Analysis, early recal, and advance apportionment. This summarizes the information and shows the effect on the district budget. 2025-26 FTES was updated from P2 to reflect P3/annual 320 report. Actual FTES decreased from P2 but the funded FTES increased due to additional growth dollars. Actual growth was 6.61%; funded growth was 3.69%. Systemwide growth funding is 2.5% while RSCCD's portion is 2.28%. COLA remains at 4.31%, but the dollar amount has changed to $11,490,331 with funded growth and growth authority of 2.28% or $4,459,846. Due to the increased apportionment, the 2% deficit factor also increased to $5,645,897. Potential growth was also highlighted. Actual FTES reported at P3 was 33,071.51 while the district was funded at 30,798 FTES. While the BAM indicates that growth is not budgeted until earned, growth funding is included in the 2026-27 budget assumptions because the district has earned the growth and is now being paid with 26-27 growth dollars. EPA is not additional funds, just a portion of the total revenue. That amount changed to match advance apportionment. Lottery changed also due to use of P3 FTES numbers. Part-time faculty compensation and health was updated also. Two percent of BOG fee waivers was also updated, as well as the Mandated Programs Block Grant. Revenue budget assumption for Apprenticeship increased and Scheduled Maintenance/Instructional Equipment allocation was trued up.

Questions were asked and discussion ensued.

Page 88 condenses the budget assumptions into dollar amounts. Changes were summarized.
SCC adjustments were discussed including the comparison of academic salaries and benefits from 2025-26 unaudited actuals, 2026-27 tentative budget, and 2026-27 proposed adopted budget.

Page 91 apportionment revenue matches the advance apportionment numbers in Exhibit R.
Page 92 salaries and benefits in the adopted budget for fund 11 is 88.77% of total expenditures.

Page 114 fund balance of unrestricted general fund was presented. Fund balance is $111.9M. Components were highlighted.
GASB (Governmental Accounting Standards Board) 101 implementation was also discussed. This changes how our district and others who follow government accounting standards reflect bank LHE/overload in the district's financials. This accounting standard removes the banked overload as a liability in the governmental funds. The district has assigned fund balance to acknowledge the obligation related to future leave payouts. There was a discussion on the timing of outlawed/stale dated checks.

Page 115 provides a bar graph to visualize the numbers on page 114. A majority of the increase in "other" is related to the banked LHE/overload fund balance assignment of $4.7M.

Page 116 reflects the Budget Allocation Model and budget assumptions with distribution based on the latest FTES submission and latest metrics for the SCFF. Conversations about SCC's budget challenges will continue as the college looks to right size its budget by matching on-going expenses with on-going revenues.

Page 126 is a Recap of major changes for FY 2025-26 and reflects the unrestricted general fund (funds 11 and 13). With increased actual revenues and increased actual expenditures, the change in fund balance is $5.8M and is also reflected on page 114.

Questions were asked and discussion ensued.

Motion to adopt 2026-27 Adopted Budget was made by Coyne with second by Guzman.
Roll call vote was taken: 11 yes; 1 abstain. Motion passed.

4. Close-out of 2025/26 Budget

- Final FTES Update for 2025/26 at P3 (Annual)
- Recap of 2025/26 SCFF Metrics
- Final Budget Allocation Model Distribution of Carryover
- 50% Law Compliance Update

A summary review of the closeout information noted above was provided by AVC Day. There were no questions.

5. Standing Report from District Council – Claire Coyne

Coyne provided an update. Meeting was held July 20. The 2026-27 Adopted Budget Assumptions were approved. Informational items from constituent groups were presented. The next meeting is scheduled for August 24.

6. Informational Handouts

- District-wide expenditure report link: https://rsccd.edu/employee/business-services/budget-recap-report
- Vacant Funded Position List as of August 11, 2026 (page 136 of agenda package)
- Monthly Cash Flow Summary as of July 31, 2026 (page 137 of agenda package)
- SAC Planning and Budget Committee Agendas and Minutes
- SCC Budget Committee Agendas and Minutes

VC Ingram called attention to the handouts listed above.

7. Approval of FRC Minutes – July 01, 2026 - ACTION

Coyne pointed out there was discussion about bringing back AR 7400 to the next meeting in September and whether there was enough clarity to move forward. VC Ingram stated that it is unknown whether both campuses have completed review. Currently awaiting recommendations and had requested that both versions be color-coded to easily identify which version belongs to each (SAC red; SCC blue).

Motion to approve the July 1 minutes was made by Coyne with second by Mirbeik.
Roll call vote was taken: 8 yes, 4 abstentions. Motion passes.

8. Other

Coyne asked about an audit report (through the state) which looked at the contingency reserves (six colleges). RSCCD was not audited but was included in the report. VC Ingram shared the article is included in the agenda package, page 84. Coyne requested this report be added to the September meeting agenda.

Motion to adjourn was made by Coyne with all in agreement signing off.

Meeting adjourned 2:30pm.

Next FRC Committee Meeting: Wednesday, September 16, 2026, 1:30 pm – 3:00 pm